"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy today and tomorrow; colder by tomorrow night.
Temperature yesterday—Max., 47; Min., 39.
For weather report see next to last page.

VOL. LXXIII....No. 24,059. NEW YORK, SATURDAY, DECEMBER 8, 1923. TWO CENTS in Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere

BALDWIN AND PARTY IN MINORITY OF 90; PREMIER MAY RESIGN

Political Prophets Talk of His Recommending Asquith to Head Anti-Labor Coalition.

ADVERSE VOTE 3,467,058

Government Loses Heavily in Agricultural Counties, Despite Promise of Wheat Subsidy.

8 WOMEN IN NEXT HOUSE

Among Them Is Duchess of Atholl and Miss Bonfield, Famous as a Trade Unionist.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 7.—With fourteen constituencies yet to report their results, it appears that the Baldwin Government's majority over all parties has been turned into a minority of about 90. The Conservatives will remain the strongest party in the House, with about 260 seats to Labor's 190, the Liberals' 150, and ten Independents.

Premier Baldwin, it is understood, will accept his defeat. He put his fortunes to the test on one throw of the electoral dice and has lost, and he has no intention of trying to avoid the penalty. It is probable that in a few days' time he will resign, and it would not surprise political circles if he were to recommend the King to summon some leader—not improbably ex-Premier Asquith—and invite him to form a Coalition Ministry, the chief basis of which would be opposition to the Labor Party's policies of a capital levy and nationalization. Such a government would not be likely to last very long, and it may be expected that a year or eighteen months hence another general election will take place.

In the results announced today the Government has done considerably better than was expected. In Scotland it managed to hold the seat of the late Andrew Bonar Law, in the central division of Glasgow, in spite of the hopeless intervention of Mrs. Asquith's brother, H. J. Tennant, as a Liberal. It removed the one Communist Member of Parliament by defeating J. T. W. Newbold in the Motherwell division of Lanarkshire, and it achieved the interesting distinction of electing the first Duchess to the House by the return of the Duchess of Atholl for the Kinross division of Perth.

Wheat Growers Desert Baldwin.

But in the English counties, where they might have expected gratitude after the Premier's promise of a subsidy for wheat-growing, they lost heavily. Rather curiously, it was the Liberals, who had a large share in the sudden repeal of the war measures in aid of agriculture, and not the Labor Party, which has benefited by this turnover of rural sentiment. The Labor Party has gained somewhat in Norfolk and Suffolk, which have always had radical leaning, but in the west it is the Liberals who come out victors. Thus in Somersetshire, where last year there were five Conservative members and one Liberal, there are today only one Conservative against four Liberals and one Labor man.

A particularly interesting election in this region was that at Taunton, where Lieut. Col. Hamilton Gault, formerly of Montreal, who raised the famous Princess Pat's Light Infantry for the war, failed to oust the sitting Liberal member by 1,255 votes.

Perhaps part of the explanation of the turnover of the agricultural vote is the decay of the influence of the great landowning class, which has for centuries been one of the powers in English public life. That has received a clear exemplification in the unhappy fate which has befallen the house of Stanley. Lord Derby, its head, still remains a big force in public life, but his prestige could not save from defeat the Hon. Oliver Stanley in the Edgehill division of Liverpool and Vice Admiral the Hon. V. A. Stanley at Blackpool, though Captain Lord Stanley was returned unopposed in the Fylde division of Lancashire.

Labor Gains in Industrial Areas.

Labor's gains have been almost entirely in the big industrial centres and in many cases have been the result of three-cornered fights. The latter fact is likely to have an important effect on the course of British politics. For the moment the contest has been between free trade and protection, but the fundamental fact underlying the political situation in the rapidly developing split between the socialistic and other parties.

As The Evening Standard says tonight:

"The differences between Liberals and Conservatives are within the Constitution. The differences between either of the latter and Labor are at bottom constitutional differences and belong, therefore, to a different category of politics."

The time may come quickly when Liberals and Conservatives may see the folly of presenting seats to the Labor Party by running candidates against each other and may arrive at some compromise under which the duty of fighting the champions of the capital levy and nationalization will be left to the candidates of one party or the other.

Labor Victories in London.

Meanwhile an ominous sign for the future of conservatism is the heavy gains made by the Labor Party in London and its suburbs. These seats in

Continued on Page Three.

Do Actors Like to Appear in Unclean Plays? Answered by John Barrymore, Walter Hampden, Jacob Ben Ami, Frank Craven, Gloria Swanson, Henry Miller, Richard Bennett, Blanche Bates and other stars in Sunday's Brooklyn Eagle.—Advt.

Prince of Wales as Jockey Is Third in First Flat Race

LONDON, Dec. 7 (Associated Press).—The Prince of Wales, who frequently has ridden before the public in steeplechases, had his first mount today at Sandown Park in a race on the flat under the recognized rules of the Jockey Club. He had the mount of Lord Westmoreland's Phaco and finished third.

The name of the rider of Phaco was not announced until just before the horses were saddled in the paddock. As soon as the Prince mounted Phaco the horse showed his temper and bucked and kicked. The royal jockey, however, soon quieted him down.

Although Phaco previously had not been regarded as a likely winner of the race, when it was learned the Prince of Wales had the leg up large numbers of the race goers laid bets on him. The racing critics say the loss of the race was not due to the jockeyship of the Prince, but because Phaco was not good enough to win.

MEXICAN FACTIONS MOBILIZE FOR WAR

Vera Cruz Rebels, Claiming 22,000 Men and All Warships, Await Obregon's Attack.

TO SET UP A GOVERNMENT

President and Minister of War Declare the Revolt Will Be Put Down Ruthlessly.

VERA CRUZ, Dec. 7 (Associated Press).—General Guadalupe Sanchez, leader of the rebellion against the Government of President Obregon, in a message sent to day to all the chiefs of military operations in Mexico, announces that "22,000 men, 230 machine guns, 4 batteries of artillery and all warships in the Gulf of Mexico, and, last but not least, the power of public opinion, are backing the Huertista movement against the Obregon Government and General Calles."

"Public opinion," adds the message, "is tired of tolerating a Government of indecisions and outrages, which is seeking popularity in anarchy and trying to impose a candidate for the Presidency. As a consequence all those who fought against Carranza must again oppose the candidate of the Obregon Government."

General Sanchez then makes a plea to the country, inviting the people to join the movement in order to avoid bloodshed.

The gunboat Bravo sailed today for Tuxpam with troops, under orders of the rebel leaders.

Up to noon today no news had been received as to the state of affairs in Mexico City, and nothing is known as to whether President Obregon has already moved troops against General Sanchez. Thus far there has been no abnormal occurrence either at Vera Cruz or the advanced posts held by the rebel troops.

Provisional Government to Be Set Up.

Leaders of the movement, including Adolfo de la Huerta, General Guadalupe Sanchez, chief of military operations in this district, and Jorge Prieto Laurens, are preparing to set up a Provisional Government here and plan to elect one of their number as Provisional President. Rafael Zubaran Capmany is reported to be slated for the post. Several Deputies of the National Congress, most of them prominent in the Cooperatista Party, which is supporting the presidential candidacy of de la Huerta, are either in Vera Cruz or are on their way here.

Leaders of the revolt have offered guarantees and employment to the people, and have given assurances that trade will be protected.

Many landowners, it is announced, have joined the rebels, hoping thereby to regain the properties they lost under the law compelling landholders to share their estates with their tenants.

General Berlanga is said to be the only commander in the maritime zone who refused to join the movement. The chief of the garrison at Tampico has notified General Calles that he will not affiliate with the rebels, but General Panuncio Martinez, commanding a column of troops, has been ordered to Tampico to inform the commander that he must either accept the conditions of the insurgents or be attacked.

Plans to Crush the Revolt.

MEXICO CITY, Dec. 7 (Associated Press).—The Government's campaign to crush the rebellion of General Guadalupe Sanchez, military commander in the State of Vera Cruz, is being carried out smoothly, according to an announcement today by the Secretary of War, General Francisco Serrano.

As an addition to the Government forces, he said, four scouting and four bombing airplanes were being sent to the scene of operations after being withdrawn from Puente de Ixtla, in the

Continued on Page Four.

GREAT DISCONTENT PERVADES RUSSIA; REDS FORCED TO ACT

Factory Workers in a Wave of Strikes—Peasants Revolt Against High Prices.

ECONOMIC CRISIS IS ACUTE

Soviet Leaders Draft Program to Cut Living Costs—Would Even Start Land Bank.

TO REFORM CO-OPERATIVES

Danger of Peasants Resisting Tax Levies or Cutting Crops Is in Background.

By WALTER DURANTY.

Copyright, 1923, by The New York Times Company.
By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 6.—The Soviet Government's program for dealing with the economic situation is now being made public. It contemplates the establishment of a land bank to aid the peasants, the reform of the co-operative associations, the further concentration of industry and the reorganization of the internal mechanism of the Communist Party.

The situation, which is still serious, was at its worst two or three months ago, as may be judged from the fact that Stalin, one of the three or four most important men in Russia, today announces, in discussing the reorganization of the Communist Party, that there was "a wave of strikes" during August and the early Autumn.

Such proof of discontent among the industrial workers has so far had no parallel in the ranks of the peasants, whose most prosperous period is naturally in the months just after harvest. Nevertheless, they have already shown what they think of the present excessive prices of manufactured goods by refusing to buy until prices fall, and the Soviet leaders are far too good psychologists not to realize that if many more months elapse without improvement of the situation the peasant dissatisfaction will take more concrete form. I do not mean that they will actually be driven to revolt, as they were in the Tambov and Saratof districts before Lenin put his New Economic Policy in force, but it is understood that there are in the background the dangers of passive resistance to paying taxes and [illegible] deadlier threat of sowing only enough grain for their own needs.

Accordingly, the establishment of a land bank to provide as extensive credits as are physically possible is one of the first items in the agenda of the All-Russian Soviet Federation, which will meet the middle of next month.

The outline of the decree to reform the co-operatives was published yesterday in Economic Life and will probably be ratified by the Central Executive Committee before the end of the year. Its chief feature consists in restoring the voluntary character of membership in the peasant co-operatives instead of making membership obligatory, as has been the case, theoretically at least, since the pure Communist period from 1918 to 1921.

Would Restore Pre-Communist Status.

The new decree brings the co-operatives fully back to the pre-Communist status—which, by the way, may be an important legal point in the determination of the ownership of some $3,000,000 of Russian co-operative money deposited in American banks—and completes for the peasants the economic freedom toward which the New Economic Policy aimed.

The internal reorganization of the Communist Party is directed precisely to the same end. Stalin, who as Secretary of the "Polit-Buro," as the small inner circle or governing body of the party is called, has influence only surpassed by Lenin, Trotsky and Zinoviev, shows all Lenin's frankness in admitting party weaknesses. The Communists must get away from the system of militant communism (that of the 1918-21 period), he tells them, and make the party more democratic by increasing the knowledge and activities of the inferior groups. Communists must not be content to let a bureaucracy do their work for them, but must investigate things themselves and try to help the Government machine. The workers' groups must upkeep their connection with the peasants and vice versa; all must collaborate toward the common end.

Urges More Initiative on Communists.

If local groups complain that they are forced to accept officials from above, owing to the lack of training of their own members, they should not fold their hands and follow such officials

Continued on Page Four.

Noted British Painter Works Two Years In a Quiet Studio in the Singer Tower

A. T. Nowell, a British portrait painter, who has exhibited in the Royal Academy and the New Gallery and who is one of the two painters for whom King George V. of England has sat, has been doing portraits for the last two years on the thirty-eighth floor of the Singer Building, it was revealed yesterday.

Mr. Nowell has been painting the portraits of the officials of the Singer Sewing Machine Company, their wives and other relatives. He undertook to do this at the request of Sir Douglas Alexander, President of the firm, who saw an exhibition of his work in 1919. For two years the Singer officials, as a group, tried to get him to leave England and finally succeeded in 1921.

None but the employes of the building and his sitters knew of his presence in New York. The women he painted did the unheard of thing of going down into the heart of the business world to sit for him.

Mr. Nowell never had given an exhibition of his work in this country. Yesterday afternoon, however, his American paintings were shown privately at the Fearon Galleries, 25 West Fifty-fourth Street. They will be open to public inspection today and until the end of this month.

With the exception of the portrait of King George every one of the likenesses in the Nowell exhibition is of a member of the Singer company or a relative of one. The list includes portraits of Sir Douglas Alexander, Lady Alexander, Miss Mary Alexander, Miss Helen Alexander, Stephen C. Clark, Arthur K. Bourne, Mrs. Arthur Bourne and baby, a posthumous portrait of Frederick Bourne, Franklin A. Park, Second Vice President; Mrs. Franklin Park, John Alexander Reid, Third Vice President; Livingston Gifford, law member of the firm; Mrs. Livingston Gifford, Clayton Mayo, Charles C. Foster, Secretary of the company; Dyer Pearl and J. A. Browning.

FLORIDA AND CAROLINA RESORTS 12:45 Midn't. Thru Sleepers—Penn-Seaboard, 143 W. 42nd St. Tel. Bryant 8413.—Adv.

WHEN YOU THINK OF WRITING Think of Whiting. Whiting Paper Company.—Advt.

Stock Exchange Considers Plan to Insure Customers Against Losses From Failures

Plans to amend the constitution of the New York Stock Exchange by incorporating therein provision for some form of guarantee fund or insurance policy by which customers of the member houses of the Exchange would be protected against losses resulting from failures have been under consideration by Exchange officials and a special committee for months. Because no decision has ever been reached in favor of accepting any of the plans suggested, secrecy has surrounded these discussions.

Opposition to a guarantee fund, which presumably would be derived through individual subscriptions from 1,100 members of the Exchange, and would run into millions of dollars, has been expressed by many Exchange members, who, aside from taking the view that the necessity for such a fund does not exist, dislike having to guarantee their own integrity. While a number of surety companies have been strongly impressed by the suggestion that these safeguards might take the form of a large insurance policy, and they would welcome the opportunity of underwriting such policy, this plan has still to receive the majority support of the Exchange committees.

Consideration of these suggestions is the result of the failure of four Stock Exchange houses this year and the consequent loss to customers of those concerns estimated at approximately $5,000,000. The present year has been unusual in respect to failures, and for this reason it is believed by many members of the Exchange that there is insufficient cause to commit the Exchange as a body to such a plan.

3 ATTEMPTS MADE ON KESSLER JURORS

Two Others Besides Buckner Were Approached While Bootleggers' Case Was On.

NAME OF ONE SUPPRESSED

Furrier Tells of Repulsing Two Strangers—No Money Offered in Any Instance.

Two other jurors besides William P. Buckner of Yonkers were approached in an apparent attempt at bribery during the trial of "Manny" Kessler and others on the charge of bootlegging, it was learned yesterday. Morris Freundlich, a furrier of 145 West Thirtieth Street, admitted that he was one of the jurors approached, but the identity of the third juror was not learned. Max Oppenheimer of 835 Madison Avenue, who was mentioned in gossip about the Federal Building as having been approached, denied that any attempt had been made to "reach" him.

Assistant United States Attorney John Holley Clark, who had charge of the Kessler prosecution in the Federal Court, said he had been told that three jurors had been approached, but declined to give the name of the third one. He said that he intended to make a thorough investigation of the charges of attempted bribery, and to make every effort to send to jail anybody who can be shown to have tried to tamper with the jury.

Mr. Clark called Mr. Buckner before him yesterday and took a long statement from him about the man who had telephoned Buckner to get in touch with Morrey Birnbaum, one of the co-defendants with Kessler. The second and third jurors approached have been notified to appear at Mr. Clark's office today and tell their stories.

Juror Says Two Men Sounded Him.

When reporters first questioned Freundlich yesterday he refused to talk. He finally admitted, however, that two men called at his office during the latter part of the trial and sounded him out.

"As soon as they broached the subject I turned on my heel and walked away," said Freundlich. "I didn't give them a chance to make any proposition. Nothing was said about money. I have built up a good business here by honest work, and have turned it over to my sons as a monument to honesty and hard work. I have been respected by my friends and associates all my life, and I would not have entertained any proposition for a million dollars. They certainly picked the wrong man when they picked me. In fact, there wasn't a man on that jury who could have been bought off. The jury stuck together like one man, and there wasn't a chance in the world to split it up."

The furrier said that the two men who approached him were strangers. One was very shabbily dressed and looked like "a gunman or Bolshevik." He refused to give any further description of the men.

"I wouldn't take a chance," he explained. "You know that those fellows are. They don't hesitate at anything, and I don't want to get into any trouble. When the time comes, however, I'll tell the authorities everything I know."

Approached by Telephone.

According to Major Clark, the third juror was approached indirectly over the telephone. Mr. Buckner, when seen at his desk, in the metropolitan office of the New York Life Insurance Company, 321 Broadway, supplemented this by the information that the approach was made to a relative of the juror instead of the juror himself. The relative was asked to use his influence on the juror. Mr. Buckner refused to make public the juror's name.

Mr. Buckner, who was Juror 6 in the trial and was known as "the man with the pad" because of the number of notes he made during the testimony, declined to repeat the name given to him by the man who telephoned him about Birnbaum. He said that he had found that there was a man by the name given over the telephone and that he might call on this man, to see whether he had actually called him up or whether somebody using his name had done so.

"This man called me up at my home in Yonkers last Sunday," Mr. Buckner said. "It was the day before the summing up in the Kessler trial. The prosecution had closed its case and the defense had rested without putting in any evidence. The trial had been adjourned the preceding Wednesday over Thanksgiving and the week-end.

"The first thing the man did was to give his name. I had never heard of him before, and told him that I did not know him. He said that that did not make any difference, that he only wanted to ask me if I would call up Mr. Birnbaum about something important.

Continued on Page Six.

ENTIRELY NEW ZIEGFELD FOLLIES. Pop. price Mat. today. New Amsterdam Th.—Advt.

CONFESSES MURDER OF PICKELNY BOY

Man Is Trapped by Two Women While Leading a Sobbing Lad to Roof of Tenement.

GIVES DETAILS OF CRIME

Prisoner Is Sent to Psychopathic Ward While Police Investigate His Story.

After he was said to have confessed to the police that he was the slayer of Irving Pickelny, 5 years old, Nathan Schnatzsky, 30 years old, of 195 Henry Street, last night was placed in the psychopathic ward at Bellevue Hospital for observation as to his sanity. Schnatzsky was arrested in the afternoon, when, it was alleged, he was detected in the act of decoying Philip Wachtel, 6 years old, to the roof of his tenement home at 165 Suffolk Street, a block from the cellar in which the body of the Pickelny boy was found several weeks ago.

Two women called Policeman Gabriel of the Clinton Street Station when they saw the man leading the crying Wachtel boy up the stairs, and, on the complaint of the boy's father, Schnatzsky was arrested on a charge of attempting to impair the boy's morals.

Statements which Schnatzsky made to the policeman on the way to the station caused the policeman to take the man before Acting Captain Cornelius Willemse, who was in charge of detectives in the search for the Pickelny boy. According to Willemse and Inspector Coleman and Captain McKenzie, who joined in questioning the man, Schantzsky, in a rambling way, admitted that he had kidnapped the Pickelny boy, and gave a circumstantial account of the manner in which he lured him to the cellar of the tenement in Suffolk Street and smothered him with a handkerchief.

Takes Police to Death Cellar.

Acting Captain Willemse also said that Schnatzsky led him and Detective Sergeants Whalen, Nammack and Josephs over the route he took with the Pickelny boy from the home of his parents, in Grand Street, to the cellar of the Suffolk Street tenement in which the body was discovered. He said that Schnatzsky also pointed out the spot in the cellar where the body was found, and declared that a handkerchief found near the body, and which the police believed was used by the murderer in smothering the boy, was "just like the one I used."

Willemse said that while he was inclined to the belief that Schnatzsky could solve the kidnapping and murder of the Pickelny boy, he didn't want to place a murder charge against him until a most painstaking investigation had been made of the man's movements on the day of the boy's disappearance.

"He is just the type of man we were seeking in connection with the killing of the boy," he said, "but we have to be especially careful, because the man is weak-minded, and this whole story he told this afternoon may have been obtained through reading accounts in the newspapers of the finding of little Irving's body.

"We would be perfectly justified in charging the man with the killing of the boy on the statements he made to us today and his demonstration of the manner in which he said he took the boy to the Suffolk Street cellar and smothered him. The one thing which will help us considerably in our investigation of his story is whether he was at work on the day of the boy's disappearance."

Women Cause His Arrest.

Mrs. Silva Richurer of 176 Suffolk Street and Mrs. Bella Silverstein of 163 Suffolk Street, brought about Schnatzsky's arrest when they found him leading the Wachtel boy up the stairs leading to the roof of the tenement in which Mrs. Silverstein lives. They were conversing in Mrs. Silverstein's apartment when they heard the boy crying. Both women ran downstairs to the Wachtel apartment and called the father of the boy. He stood guard over Schnatzsky until the women returned with Policeman Gabriel. Wachtel then made the charge against the man.

After Schnatzsky was said to have confessed to the killing of the Pickelny boy, Acting Captain Willemse said, he was placed in a police automobile and taken to a corner a block from the Pickelny home, where Willemse said, the prisoner took him and three detectives to the tenement in which the Pickelnys live, and showed the place on the sidewalk where, he asserted, the boy was standing when he led him away.

Willemse said that Schnatzsky then took them through Grand Street to Norfolk Street, to Broome Street and to the cellar of the tenement in Suffolk Street where the boy's body was discovered. This is the route Schnatzsky took with

Continued on Page Four.

Premier 7th edition Plantation Revue, with Florence Mills. Tues., Dec. 11, B'way, 50th.—Advt.

MELLON PREDICTS PROSPERITY IN 1924 IF TAXES ARE CUT

In Report to Congress He Stresses the Effect Reduction Would Have on Business.

POINTS TO TRADE REVIVAL

He Declares Our Recovery Has Been the Most Rapid in History From a Major Crisis.

OPTIMISTIC ON FINANCES

Explains How Economy Turned Deficit Into a Surplus and Reduced Debt $613,674,343.

Special to The New York Times.

WASHINGTON, Dec. 7.—The prediction that the business and industrial revival that has taken place is likely to continue during 1924 and a declaration that his proposed tax reductions will help maintain prosperity and bring the greatest benefit to the greatest number are made by Secretary Mellon in his annual report today to Congress. Mr. Mellon presented an optimistic picture of the Government's finances. Revenues exceeded expenditures by $309,657,460 at the end of the fiscal year 1923, he said, and the indicated surplus for the fiscal year 1924 was about $329,000,000.

This showing in the management of the public finances, Secretary Mellon pointed out, had been accompanied by a reduction in the public debt of $613,674,343 during the last fiscal year. As a result of this reduction, the gross public debt was $22,349,707,000 on June 30, 1923, compared with $24,299,321,000 on June 30, 1920. On Oct. 31, 1923, the public debt had been further reduced to $22,082,209,000.

A considerable portion of Mr. Mellon's report was devoted to a review of the recovery of the nation from the period of industrial depression, which he characterized as the most rapid recovery in history from a major crisis; and to the problem of tax reductions and the effect which such reductions might have on the future of the country. The report included a copy of the letter Mr. Mellon wrote on Nov. 19 to Acting Chairman Green of the House Ways and Means Committee, recommending, among other things, a reduction of the maximum surtax rate to 25 per cent. and slashing of rates applying to smaller incomes.

Wants Tax on Estates Cut.

To the recommendations made in this letter, Secretary Mellon added another, that attention should ultimately be given to reductions in estate taxes. Every estate, he said, now pays tribute to at least two governmental authorities, the Federal Government and the State of the domicile of the decedent. It often happens, he added, that a particular asset is taxed also in one or more other States and the accumulative effect is confiscatory.

Secretary Mellon included in his report a diagram indicating in graphic form the main divisions of governmental expenditures and the relation of each to the total. This shows that interest on the public debt accounts for 28.56 per cent.; veterans' bureau, 12.49 per cent.; sinking fund and other debt retirements, 10.89 per cent.; War Department, 10.62 per cent.; Navy Department, 9.01 per cent., and pensions, 7.19 per cent. Another chart gives the divisions of the Government's income. This indicates that income and profits tax yields 41.89 per cent. of the total; internal revenue, 23.61 per cent.; customs, 14.02 per cent., and proceeds from foreign obligations, 5.81 per cent.

Dealing with the position of the farmers, Mr. Mellon said that while farmers as a class are below the workers of other industries in purchasing power, all signs go to show that agriculture is regaining its position.

Referring to the farmer's complaint that he had to pay high freight rates for the products he sells, and high prices for the things he buys, Secretary Mellon said, the heavy surtaxes were responsible for this vicious circle. On the one hand, the railroads had to pay such high interest rates for capital that they had to charge high freight rates. On the other hand, the demands of capital for higher returns had raised the cost of all manufactured products.

Mr. Mellon asserted that the roads need $1,000,000,000 a year in new capital if they are to operate efficiently enough to reduce their rates. He appealed to Congress not to do anything to hamper the roads in raising new capital, saying that their condition would be an im-

Continued on Page Two.

Preacher Condemns Two Plays as Immoral; One 'Cleaned Up,' the Other Soon to Close

District Attorney Joab H. Banton disclosed yesterday that he had received complaints against two plays from the Rev. Dr. S. Edward Young, pastor of the Bedford Presbyterian Church, Brooklyn, and head of the Society for the Prevention of Crime. He did not make known the names of the theatrical productions he was asked to investigate.

"Both of these plays," said Mr. Banton, "were investigated by my office before Mr. Young complained to me. The manager of one of them deleted objectionable features while the other seems to be financially in a bad way and about to close for lack of patronage. The probable effect of widespread reports that clergymen think a show salacious would be a rush on the box-office, which would stimulate business and enable it to run longer.

"When I hear that a certain show offends, I send some one to investigate. I will not give it free advertising by making public its title, but will proceed quietly, and if I find the complaint justified will request the management to delete the objectionable matter. If he refuses to clean up his play quietly I will place the matter before the Grand Jury and seek an indictment. I don't want salacious plays kept alive by publication of complaints against them by clergymen and others.

Theatres in New York were attacked yesterday by the Rev. Dr. H. L. Bowlby, General Secretary of the Lord's Day Alliance, who said he had visited some plays and found them "if possible even worse than described." Without mentioning titles, he cited one he considered a gross libel on a "Christian minister and foreign missionary" and asserted that if such a dramatic characterization of a priest or rabbi were presented the play would have a speedy termination. He commended the movement on the part of Bishop Manning and the Social Service Commission of the Protestant Episcopal Church aimed at objectionable plays.

TO LOOK AND FEEL BETTER TAKE Bell-Ans after meals.—Advt.

Summer Lingers in Canada, But People Pray for Winter

QUEBEC, Dec. 7.—Extraordinary weather conditions are reported along the Gulf of St. Lawrence and Labrador.

Warm winds blow; the waters still are free from ice; wild life, which ordinarily would have migrated to the South weeks ago, remains; cattle graze on green pasture lands and the people have not changed from light clothing. But they pray for Winter.

Cod fishing is almost at a standstill. The cod have moved northward into colder waters and there is a food shortage. Such extreme suffering has resulted that the Provincial Government has been compelled to lend a helping hand.

BERGDOLL PLOTTERS GET SHORT TERMS

Griffis and Sperber Sentenced to 18 Months in Prison, Gagarin 8, Nelson Set Free.

VERDICT SCORES BERGDOLL

Rightfully Condemned Here, Says Judge—Penalty Is Half Prosecution's Demand.

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By Wireless to THE NEW YORK TIMES.

MOSBACH, Baden, Dec. 7.—"Bergdoll was rightfully condemned by the American courts for desertion and Griffis was actuated by patriotic motives, therefore the punishment is made relatively light," said Presiding Judge Kurtzmann in announcing the verdict in the Bergdoll kidnapping case this evening. He then sentenced Griffis to one year and six months in prison.

After what seemed interminable deliberations in the Judge's chambers the full verdict as read out by Judge Kurtzmann was as follows:

"Griffis, for inciting to bodily injury, illegal assumption of authority, coercion, breach of the domestic peace, one year and six months, whereof three months are regarded as served, and likewise a fine of 2,000,000,000,000 marks (50 cents)."

Karl Sperber of Paris likewise drew one and one-half years and a fifty-cent fine for "heavy bodily injury" and the rest of delinquencies attached to Griffis, with likewise three months off. The chauffeur, Nelson, "for being accessory to the illegal assumption of authority," three months, which are considered served, and Nelson is accordingly released. Prince Gagarin, for aiding and abetting Sperber's crime, eight months, whereof three are served.

For all practical purposes this shrewd Badenese Circuit Court had condemned Bergdoll by halving the sentences asked for by the prosecuting attorney, and there are reliable reports of an early pardon all around.

Thus sensibly and quietly ends the so-called second Bergdoll case.

When the case was resumed this morning the courtroom was crowded, as yesterday the natives had flocked from far and near. Many had to content themselves with an overflow meeting in the street in front of the venerable court building.

Judge Kurtzmann immediately gave the floor to State's Attorney Nebel, whose name means fog in German, but Herr Nebel launched forth in no uncertain fashion. He argued the deed of the accused constituted a contemptuous and insulting violation of German sovereignty and he enumerated half a dozen incidental offenses wherefor he asked for the following sentences: "Ringleader" Griffis, three years; Sperber, "an accessory to the crime for the sake of money," likewise three years; Gagarin, one year, and Nelson, six months. While the State's Attorney admitted Griffis had done nothing dishonorable, he worked himself up for nearly half an hour over the fact that Griffis and his party had ignored the local automobile rules and regulations in Eberbach and elsewhere in Baden.

The attorney was followed by Geheimrat Zeiss, representing Bergdoll's interests, who insinuated that the $3,000 Griffis brought from America he had received from the American Legion for this expedition to Eberbach.

Denunciation of Bergdoll's Conduct.

The outstanding forensic feature was the brilliantly brutal way Griffis's German lawyer tore the hide off Bergdoll. This lawyer, Dr. Siebert of Wiesbaden, argued for his American client as follows:

"One can understand Griffis's noble

Continued on Page Five.

COOLIDGE PROGRAM FACES HARD FIGHT IN BOTH HOUSES

Tax and Rail Proposals Will Be Opposed and World Court Issue Is in Doubt.

BONUS SUPPORTERS BUSY

Seek to Put It Before Tax Reduction, and Thus Defeat the Mellon Plan.

LEADERS HOPE IN PUBLIC

Rely on Popular Sentiment to Win —Committees Now Being Reorganized.

Special to The New York Times.

WASHINGTON, Dec. 7.—The legislative machinery in Congress will be speeded up for the prompt and thorough consideration of the program of public questions laid before it in joint session by President Coolidge in his message.

Since the President broke his long silence on the issues of the day wavering members of the two houses who have disagreed with him on some problems are now determined to get down to active work in the hope of completing some sort of a legislative record before the national political conventions assemble next Summer. Leaders of both parties announced that their slates for committee assignments would be completed for presentation to the House and Senate by Monday. After that the committees can begin to consider the recommendations made by the President.

That the Republican leaders, backed by the President, will encounter great opposition in Congress in translating into action many of his paramount recommendations is apparent to those responsible for the management of the Republican Party in legislative affairs. The narrow majority, with the Radicals holding the balance, in both houses makes almost impossible the carrying out of the President's recommendations on taxation, railroads and perhaps the World Court unless the Democrats deal with some of these questions in a non-partisan way.

Count on Taxpayers' Pressure.

Republican leaders are counting upon such a powerful reaction among the taxpayers, irrespective of political affiliations, as to compel the minority to consider taxation and the bonus as non-partisan issues. An aroused public opinion is an asset which the Republican leaders are counting to bring some measure of success to the taxation plans formulated by Secretary Mellon and unqualifiedly approved by the President.

The first question that will be considered by the Ways and Means Committee, unless another agreement can be reached, will be the bonus. This bill has been thoroughly discussed by this committee. It passed the last Congress and therefore needs little consideration. The lobby representing the American Legion is demanding that it shall be reported by the committee to the House in advance of the tax bill. Its influence may be powerful enough to effect this.

It is the opinion of Republican leaders tonight that the bonus bill will be passed by Congress and vetoed by the President. That the advocates of the bonus can command enough votes to pass it over the President's disapproval is doubted, although at this time no definite canvass has been made as to the attitude of Republicans. Reports are that enough Senators will refuse to override the veto to cause its defeat.

Big Fight Over Taxation.

The probable course is that taxation legislation will not be decided until the bonus bill is defeated, as Republican leaders are confident that its defeat will come through the President's veto and the inability of Congress to override it.

That Secretary Mellon's proposal will receive the most serious consideration of the recommendations is now apparent because of the public support behind them. The Republicans, if they can get twenty-five Democrats in the House and ten Democrats in the Senate, will be able to enact the recommendations in virtually the form recommended. There is no opposition to two of his proposals —the reduction of the normal taxes and a 25 per cent. reduction in the tax on earned income.

After this the opposition will be great. The Democrats are against reducing the 50 per cent. surtaxes to 25 per cent., although they are not against some reductions. The minority also is inclined to support a move for the restoration of the excess profits taxes—one of the planks of the Radical Republicans. The latter also favor an increased inheritance tax.

No one can predict with accuracy what sort of reduction in taxes will be enacted in this Congress. There will be a substantial reduction, but the plan proposed by Secretary Mellon will certainly be shattered, it is believed, in respect to the reduction of the surtaxes to 25 per cent. There does not appear to be much opposition to repeal of the nuisance and admission taxes.

Snarl Over Rail Law May Come.

In respect to railroad legislation there is a varied opinion, with a majority favoring some reduction in freight rates if it can be made without impairing the efficiency of the railroad systems. That the plan of regional consolidation by voluntary agreement, supplemented by compulsory consolidation in seven years, will not be enacted is general conceded.

The Radicals will wage a fight for repeal of Section 15-A in the Esch-Cummins act. The different elements may become so involved in this conflict as to bring defeat to transportation legislation.

That the World Court proposal, with

reservations, has a good chance of adoption is accepted because of support the Democrats are expected to give it, although the Republicans will have a factional fight.

This Congress differs greatly from the preceding ones. It is more radical than any in twelve years, with the conservatives strong enough to prevent radical legislation passing, and the radicals, if supported by Democrats, able to checkmate the Administration.

It is the public which may decide the action of Congress and compel politicians seeking party advantage to consider the President's recommendations solely as business questions. There are some farseeing politicians supporting the Administration's program who see this development. They sense it in the nonpartisan press support which they believe represents the real sentiment of the country.

Unless the political elements respond to this sentiment there may be little real action in this Congress due to the blocs and the groups looking to the 1924 national campaign.

Records of Committee Members.

The position of the new members of the Ways and Means Committee is interesting. Representative Chindblom, when the tax revision plan of 1921 was pending, voted for a 32 per cent. maximum surtax, but against the Senate limit of 50 per cent. He voted twice for the bonus. Mr. Kearns would like to see the idea of the Mellon plan carried out, or any scheme that would reduce taxes without harm to the country. He is inclined to vote for a bonus if it includes a sales tax, to which he is committed. Mr. Crowther and Mr. McLaughlin both supported the bonus last year.

On the record of the vote when President Harding's veto of the bonus was over-ridden by the House, Sept. 20, 1922, the present members of the Ways and Means Committee stand: Eleven Republicans for, three Republicans against; one paired. Total 15; four Democrats for, one against, one paired for, Crisp; one with a general pair, Garner; and four Democrarts, who were not in Congress at the time, Hull, Rainey, Dickinson and Casey, Total 11. It is known that the four Democrats unaccounted for favor the bonus.

It was said this afternoon that a ballot on bringing out a bonus bill would show 21 for and 5 opposed.

Committee Assignments Speeded.

Congressional leaders today speeded up the making of committee assignments. Present indications are that both houses will have the assignments ready for action by Monday.

The day was spent by the Committee on Committees in the House and that in the Senate in arduous work. Some difficulty is being encountered by the Republican Senate Committee in composing difficulties as to assignments on the Foreign Relations, Finance and Interstate Commerce Committees.

The real fight in the Senate revolves around the Foreign Relations Committee, on which a score of Republican Senators have asked for the three vacant places. The field was narrowed to five men after an all-day discussion. These are Senators Lenroot, Wisconsin; Willis, Ohio, Pepper, Pennsylvania; Edge, New Jersey, and Elkins of West Virginia, with the indications that the first three will be agreed upon.

Senator Shipstead of Minnesota, a Farmer-Laborite, will probably receive a place on the Foreign Relations Committee as representing that group. The Republican leaders have agreed to increase the places on the Foreign Relations, Interstate Commerce, Finance, Agriculture and Appropriations Committees from sixteen to seventeen, with the understanding that they and the Democrats will take care of Senators Shipstead and Magnus Johnson on these major committees. Senator Johnson will have a place on the Agriculture Committee, although he, too, wants to get in the Foreign Relations body.

The political ratio of the major committees will be ten Republicans to six Democrats and of the minor ones, nine to seven.

Want a Vote on Senate Head.

While the Senate Democrats, after their caucus today announced that they would attempt to force a vote on President pro tem. on Monday, with the possibilities of another deadlock such as existed in the House, this cannot be accomplished without the support of the Radicals. It was said that because of the absence of Senator LaFollette, the Radicals had no program as to organization. Unless they support one of their number, perhaps Senator Norris, Senator Cummins will be re-elected President pro tem.

The political strength in the Senate is: Republicans fifty-one, Democrats forty-three, Farmer-Labor two. In those listed as Republicans are seven Progressives, who are believed not to be favorable to Cummins's re-election. Spokesmen for this group said tonight that they had no plans and that some of their number would vote for Cummins or refrain from voting.

Senator LaFollette is recovering from influenza, and his doctor has ordered him to keep within doors for another five days or more.

The committee selections will be reported to a Republican caucus Monday morning. Some of the fighting spirit of the radicals may be lessened, it is believed by the good assignments which the Republican leaders intend giving them.

Ways and Means Committee Bigger.

The Republican House Committee on Committees allowed the same political ratios as obtained in the Sixty-fifth Congress, except on the Ways and Means Committee. This committee, which had seventeen Republican and eight Democratic members, will now have fifteen and eleven respectively. The committee already has eleven holdover members, including Green of Iowa, Hawley of Oregon, Treadway of Massachusetts, Young of North Dakota, Frear of Wisconsin, Tilson of Connecticut, Bacharach of New Jersey, Hadley of Washington, Timberlake of Colorado, Watson of Pennsylvaia and Mills of New York. The four vacancies were supplied by naming McLaughlin of Michigan, Kearns of Ohio, Chindblom of Illinois and Crowther of New York.

Democratic holdovers on the committee are Garner and Collier of Texas, Oldfield of Arkansas, Crisp of Georgia, Carew of New York, Martin of Louisiana and Tague of Massachusetts. This afternoon a Democratic caucus named Representatives Rainey of Illinois, Hull of Tennessee, Carey of Pennsylvania and Dickinson of Missouri to make up the eleven on the minority side of the committee.

Apportionments for the Rules Committee by the Republican Committee on Committees were set at eight Republicans and four Democrats, just as last year. Although the Democrats asked for a ration of seven Republicans and five Democrats; it was agreed to fixe the Appropriations Committee at twenty-one Republicans and fourteen Democrats, as compared with twenty-three and twelve last year, and a request of twenty and fifteen by the Democrats this year.

Fail to Oust Louisianian.

House Democrats held a caucus this afternoon, and, in addition to selecting the four new men for the Ways and Means Committee, discussed the question of removing Mr. Martin of Louisiana from the committee on the ground that he was actually a protectionist. Mr. Dominick of South Carolina made a straightout fight against Mr. Martin on this issue, but the majority of the Democrats took the ground that, as there would be no tariff issue this year, it would be best not to provoke differences in the party ranks. By a vote of 120 to 16 Mr. Martin was retained in his place. Practically the only other business was the passage of a resolution, suggested by Mr. Bulwinkle of North Carolina, asking for the establishment of a standing committee to handle Veterans' Bureau affairs.

The Democrats recommended that no man having a place on one major committee should serve on another. At the Republican caucus it was decided to make the major committee ratio twelve Republicans and nine Democrats, as compared with fifteen and six last year.

HOOVER SUPPORTS RAIL CONSOLIDATION

But He Argues for Compulsory Rather Than Voluntary Action by the Roads.

WOULD HAVE PUBLIC IN IT

He Also Suggests Federal Incorporation for the Consolidated Systems.

Special to The New York Times.

WASHINGTON, Dec. 7.—The contention is made by Secretary Hoover, in the part of the annual report dealing with the railroad problems, that the past year's experience of the department in its relations to transportation has shown, even more emphatically than before, the necessity for the consolidation of the railways into larger systems under private ownership, the principles of which were established in the transportation act of 1920.

The publication of Secretary Hoover's comments on railroad problems at this time attracted interest here because of the brief references made to the transportation issue by President Coolidge in his message to Congress yesterday. Secretary Hoover and Chairman Cummins of the Senate Interstate Commerce Committee have been among the closest advisers of President Coolidge on railroad matters.

Mr. Hoover argues that the difficulties of reorganizing the rate structure so as to obtain simplification and give relief in primary products—agricultural, coal, &c.—by a fairer burden upon finished products and what are known in transportation circles as less-than-carload goods, will be almost insuperable until the different systems are possessed of more diversified traffic and until the weaker roads have been absorbed.

Mr. Hoover added:

"The necessity to establish railway credit and finance on a broader foundation than sole reliance upon the issue of mortgage securities; the necessity of provision for common utilization of terminal and other facilities; the impossibility of providing adequate rolling stock and particularly specialized cars so long as the burden falls solely upon the strong roads; the difficulties of more definite control of car service to meet seasonal demands and routing; the insuperable problems of equalization in car interchange; the slow progress in standardization and maintenance of equipment, all point to the imminent desirability of early progress with consolidations, if we are to have a transportaton system adequate to the necessities of the country and containing in itself the strength for annual increase."

Would Compel Consolidation.

Secretary Hoover says that the policy of control of rates is fixed by national and State legislation and that this policy has superseded the theory that reasonable rates are to be obtained through competitive action. The idea of protection against excessive rates through the maintenance of competition, he holds, is now dead, and the Government should, therefore, secure the largest possible benefits from consolidation into larger systems by effecting consolidation in such fashion as will protect and advance public interest.

"The urgent importance of the early consummation of consolidation warrants consideration of methods to expedite it," he declares, adding:

"Under the present provision for wholly voluntary action, subject to the Interstate Commerce Commission, many consolidations are likely to be long delayed. The difficulties of negotiation between the members of the groups that will be established by the Interstate Commerce Commission; the complications arising from varying priorities of securities affecting the determination of terms of purchase by one railway line of the property of another; the unwillingness of some lines to acquire or to sell others; the questions of individuality; the difficulties of establishing by negotiation the relative value of one property to another; the necessity of holding capitalization within the limits of the actual property values; the complexities and conflicts of State regulation and laws—all these problems would find a great measure of solution if the consolidated systems were allowed Federal incorporation, and if, after a lapse of some appropriate period for voluntary action, the Interstate Commerce Commission were given authority to create definite organization committees for each system, including representation from the public and from the component roads.

"It should be the duty of such committees to develop and perfect a plan of consolidation, either through the exchange of securities of the consolidated systems directly with the security-holders of the component roads or by some other method. I believe that under such auspices the security-holders would be willing, voluntarily, to make such an exchange. If a minority should refuse it would be entirely feasible to invoke condemnation and purchase of their securities for the consolidated systems at an established fair value."

COOLIDGE'S MESSAGE WELCOMED IN FRANCE

It Is Taken as Meaning No American Interference With French Reparations Policy.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 7.—President Coolidge's message to Congress is not displeasing to France. It was largely what had been expected, and the two phrases which most directly affect this country are welcomed—"Our country does not wish to assume the rôle of an oppressive creditor," and "We desire to see France paid and Germany revived."

It is true that some writers, such as Pertinax, see in these phrases, as in much of the rest of the message, sentiments with a flavor rather of the pulpit than the Presidential chair, but the impression they have made is good. Only there is a corollary in French minds not added by the American President which may be summed up as follows:

"The President's message shows that America, as is natural, intends to defend her interests. She disavows all other preoccupation. With such a policy we are in hearty accord. We will, when we can, make necessary arrangements for paying our debts. But by the very fact that America judges it right and proper to give first attention to her own interests we hope she will at the same time recognize our right to follow just such a policy. We trust that she will recognize our full liberty to follow the policy of reparations and security, which is our first interest, and that we will not have to face obstruction from a country which claims as a first principle its own right to work out independently its own destiny."

These sentiments form a résumé of newspaper comment and talk today in the lobby of the Chamber of Deputies.

"President Coolidge," one Deputy remarked, "does not hold out much hope of help to Europe. Let's hope, at least, at the same time he does not hold out any prospect of interference such as his country would itself be the first to resent."

NEWBURGER OPERATED ON.

Justice in a Satisfactory Condition in Roosevelt Hospital.

Supreme Court Justice Joseph E. Newburger, was removed to Roosevelt Hospital on Wednesday from his residence, 1 West Seventieth Street, and was operated on for gallstones. He was reported at the hospital late last night to be resting comfortably and to be in a satisfactory condition.

Justice Newburger is 70 years old.

SECRETARY MELLON'S REPORT ON GOVERNMENT RECEIPTS AND EXPENDITURES.

Receipts and expenditures for the fiscal years 1922 and 1923, and estimated receipts and expenditures for the fiscal years 1924 and 1925 (on the basis of daily Treasury statements unrevised).

RECEIPTS. Ordinary.	Fiscal year 1922.		Fiscal year 1923.		Fiscal year 1924.		Fiscal year 1925.	
Customs		$356,443,387.18		$561,928,866.66		$570,000,000.00		$493,000,000.00
Internal revenue:								
Income and profits tax	$2,068,128,192.68		$1,678,607,428.22		$1,850,000,000.00		$1,800,000,000.00	
Miscellaneous internal revenue	1,145,125,064.11	3,213,253,256.79	945,865,332.61	2,624,472,760.83	933,585,000.00	2,783,585,000.00	927,585,000.00	2,727,585,000.00
Miscellaneous receipts:								
Proceeds of Government-owned securities—								
Foreign obligations—								
Principal	48,673,554.63		31,656,907.64		60,533,000.00		23,045,000.00	
Interest	26,548,513.03		201,332,247.86		160,488,004.00		158,976,762.00	
Railroad securities	....		99,297,348.01		a 16,500,000.00		a 13,343,000.00	
All other securities	26,079,128.49		46,361,371.60		30,987,325.00		29,392,325.00	
Trust fund receipts (reappropriated for investment)	42,113,437.75		26,862,679.69		34,655,870.00		42,190,696.00	
Proceeds sale of surplus property	113,606,709.68		91,706,[illegible].29		57,618,092.00		29,912,241.00	
Panama Canal tolls, &c	11,747,092.47		17,271,855.23		19,000,000.00		19,000,000.00	
Receipts from miscellaneous sources credited direct to appropriations	b		65,911,405.93		b		b	
Other miscellaneous	270,638,980.92	539,407,506.97	240,338,648.82	820,733,853.07	161,301,421.00	541,092,712.00	157,308,034.00	473,177,078.00
Total ordinary receipts		4,109,104,150.94		4,007,135,480.56		3,894,677,712.00		3,693,762,078.00
EXPENDITURES. Ordinary (checks and warrants paid, &c.).								
General expenditures	2,135,867,563.14		1,938,040,934.92		1,828,138,954.00		1,726,203,772.00	
Interest on public debt	991,000,759.24		1,055,923,689.61		940,000,000.00		890,000,000.00	
Refunds of receipts:								
Customs	37,124,086.84		28,736,711.58		28,515,000.00		20,010,000.00	
Internal revenue	45,702,272.89		125,279,043.35		106,875,000.00		91,530,000.00	
Postal deficiency	64,346,234.52		32,526,914.89		24,679,673.00		2,085,184.00	
Panama Canal	3,025,421.32		4,318,961.30		6,584,000.00		6,930,000.00	
Operations in special accounts:								
Railroads	c 139,460,450.82		100,818,067.12		68,486,299.00		....	
War Finance Corporation	94,428,001.01		c 109,436,238.13		c 60,000,000.00		....	
Shipping Board	87,205,782.12		57,023,888.18		54,635,167.00		25,852,817.00	
Alien property funds	1,825,643.00		c 1,365,554.16		....		....	
Grain Corporation	$32,000,000.00		....		....		....	
Sugar Equalization Board	15,279,636.52		82,482,476.33		....		....	
Purchase of obligations of foreign Govts	717,834.36		....		....		....	
Capital stock, Federal intermediate credit banks	....		12,000,000.00		$8,000,000.00		$4,000,000.00	
Loans to railroads	....		18,526,587.00		6,000,000.00		....	
Investment of trust funds:								
Government life insurance fund	24,509,340.52		36,672,161.78		34,440,870.00		41,970,696.00	
Civil service retirement fund	9,283,138.54		8,091,417.48		6,500,000.00		7,000,000.00	
District of Columbia teachers retirement fund	230,958.69	$3,372,607,899.84	190,517.91	$3,294,627,529.16	215,000.00	$3,053,069,963.00	220,000.00	$2,815,802,469.00
Public debt retirements chargeable against ordinary receipts:								
Sinking fund	276,046,000.00		284,018,800.00		297,144,300.00		310,000,000.00	
Purchases from foreign repayments	64,837,900.00		32,140,000.00		37,854,500.00		....	
Received from foreign Governments under debt settlements	....		68,752,950.00		160,969,325.00		160,277,975.00	
Received for estate taxes	21,084,850.00		6,568,550.00		10,000,000.00		6,000,000.00	
Purchases from franchise tax receipts (Federal Reserve banks)	60,333,000.00		10,815,300.00		6,000,000.00		6,000,000.00	
Forfeitures, gifts, &c.	892,850.00	422,694,600.00	554,891.10	402,850,491.10	....	511,968,125.00	....	462,277,975.00
Total expenditures chargeable against ordinary receipts		3,795,302,499.84		3,697,478,020.26		3,565,038,088.00		3,298,080,444.00
Excess of ordinary receipts over total expenditures chargeable against ordinary receipts		313,801,651.10		309,657,460.30		329,639,624.00		395,681,634.00

a Includes only estimated receipts on account of principal and interest on loans to railroads under section 210, Transportation Act, 1920, as amended. b Credited against expenditures. c Excess of credits, deduct.

SEES PROSPERITY IF TAXES ARE CUT

Continued from Page 1, Column 6.

portant factor in making 1924 a prosperous year for the United States.

Secretary Mellon warned Congress that his tax reduction program could not be carried out if appropriations were made for the soldiers' bonus or other "new and unusual activities." His program, he said, is based on a policy of the most drastic economy.

Statement on Taxation.

Secretary Mellon's statement on taxation follows:

"The question of reduction of taxation is one which should have the serious consideration of Congress. Before the period of the war taxes as high as those now in effect would have been thought fantastic and impossible of payment. As a result of the patriotic desire of the people to contribute to the limit to the successful prosecution of the war, high taxes were assessed and ungrudgingly paid. Upon the conclusion of peace and the gradual return of wartime conditions of business, the opportunity is presented to Congress to make the tax structure of the United States conform more closely to normal conditions and to remove the inequalities in that structure which directly injure our prosperity and cause strains upon our economic fabric.

"In considering any reduction the Government must always be assured that taxes will not be so far reduced as to deprive the Treasury of sufficient revenue with which properly to run its business with the manifold activities now a part of the Federal Government and to take care of the public debt. Tax reduction must come out of surplus revenue. In determining the amount of surplus available these factors control: The revenue remaining the same, an increase in expenditures reduces the surplus, and expenditures remaining the same, anything which reduces the revenue reduces the surplus.

"The reaction, therefore, of the authorization of extraordinary or unsound expenditures is twofold—it serves, first, to raise the expenditures and so narrow the margin of available surplus; and, second, to decrease further or obliterate entirely this margin by a reduction of the Treasury's revenues through the disturbance of general business, which is promptly reflected in the country's income. On the other hand, a decrease of taxes causes an inspiration to trade and commerce which increases the prosperity of the country so that the revenues of the Government, even on a lower basis of tax, are increased. Taxation can be reduced to a point apparently in excess of the estimated surplus because by the cumulative effect of such reduction, expenses remaining the same, a greater revenue is obtained.

Ultimate Consumer Must Pay.

"High taxation, even if levied upon an economic basis, affects the prosperity of the country because in its ultimate analysis the burden of all taxes rests only in part upon the individual or property taxed. It is borne by the ultimate consumer. High taxation means a high price level and high cost of living. A reduction in taxes, therefore, results not only in an immediate saving to the individual or property directly affected, but an ultimate saving to all people in the country. It can safely be said that a reduction in the income tax reduces expenses not only of the 7,000,000 income taxpayers, but of the entire 110,000,000 people in the United States.

"The results which flow from an economically unsound policy of taxation are not as easily visualized as the results of high taxation taken alone because the effects are indirect. These effects are a most insiduous menace to a continued prosperity. In my previous reports I forecast that high surtaxes were driving capital out of business productive of revenue to the Government."

Mr. Mellon presented a table showing how this forecast had been confirmed by decrease from year to year of taxpayers with incomes of more than $300,000. There were 395 in 1920 and 246 in 1921. He went on:

"While it is the policy of the Treasury not to make public information with respect to the incomes of particular individuals, still the publication in the newspapers of the probate of the estates of several wealthy men who have recently died permits comment on the type of investment into which the decedents appear to have been driven by the high surtaxes. These cases are remarkable for the way they show how men noted for their business ability and initiative have withdrawn their capital from productive business and placed it in municipal and other tax-free bonds. This is but one phase of the income-tax avoidance. Tax-exempt securities are not the only means by which the wealthy taxpayer, within his strictly legal rights, avoids a burden which appears to him to be confiscatory. It has been the history of taxation throughout the world that means have always been found by the ingenuity of the citizen to avoid taxes inherently excessive. If the present, unsound basis of high surtaxes is maintained, they will continue to become progressively less productive.

"On the other hand, a decrease in the surtaxes to a more reasonable amount would result not only in a more economically sound structure, but would ultimately yield more in revenue to the Government out of the lower taxes than the Government receives out of the higher taxes. The Government actuary has estimated that if the recommendations on tax reduction contained in my letter to Mr. Green are adopted, in the second year after operation, any loss in revenue on incomes in brackets in excess of $100,000 will not only be overcome, but additional revenue from these brackets will flow into the Government."

Expects Increase in Tax Revenue.

This table was presented by Mr. Mellon to show that under his plan there would be an increase of $28,141,000 in taxes collected in the second year of its operation over the first year:

Income Tax Brackets.	Net Reduction in Tax When All Changes Have Been in Full Effect. On Income for Calendar Year— 1924, Collected 1925.	1925, Collected 1926.	Net Increase in Tax Collected 1926 Over 1925.
$1,000-$6,000	$92,750,000	$81,363,000	$11,387,000
$6,000-$10,000	52,100,000	49,485,000	2,615,000
$10,000-$20,000	18,260,000	16,507,000	1,753,000
$20,000-$50,000	30,380,000	26,866,000	3,514,000
$50,000-$100,000	23,645,000	20,809,000	2,836,000
		Net increase.	
$100,000-$150,000	996,000	142,000	1,138,000
$150,000-$200,000	719,000	8,000	727,000
$200,000-$300,000	1,406,000	8,000	1,414,000
$300,000-$500,000	1,550,000	8,000	1,558,000
$500,000-$1,000,000	544,000	85,000	629,000
Over $1,000,000	550,000	20,000	570,000
Total	*$222,900,000	*$194,759,000	$28,141,000

*Loss.

"I have considered this problem in the first instance solely from the standpoint of the Government's revenue, and it is clear that from this standpoint alone a reduction in surtaxes is necessary," he went on.

"The other viewpoint, however, is much more important. High surtaxes drive capital from productive business to tax-exempt securities or other lawful methods of avoiding a taxable profit equally destructive of business advancement. The farmer is now complaining, and rightly, of the high freight rates and the high cost to him of that which he has to buy. The railroads of this country require a billion dollars a year of new capital in order that they may properly maintain their service and at the same time in keeping with the country's growth conduct the business of transportation upon such an economical basis as will permit the reduction of rates. The cost of capital is, therefore, one of the largest items of expense in the conduct of railroads. Nothing has so contributed to this additional cost of capital as the high surtaxes which have driven the large investors from railroad to tax-exempt securities. In like manner, the demands of capital for a higher return by reason of the high surtax rates has raised the cost of all manufactured products.

"The constitutional amendment removing in the future the tax-exempt features of municipal bonds, which was introduced at the last session of Congress, would bring about a most desirable readjustment of the relation between the States and the nation. Such an amendment, however, would not affect the already existing mass of tax-exempt securities aggregating about $11,000,000,000, and these would continue during their life to be a means of escape from taxation. Such an amendment has yet to pass Congress and be ratified by the States. Its effect will not be immediate. A reduction of surtaxes destroys much of the desirability of the tax-exempt feature of these securities, is within the sole power of Congress, and would promptly divert capital to productive investment, such as railroad securities, which tend to the reduction of costs, thus giving relief to the farmer and consumers generally."

Outlines His Tax Program.

At this point, Secretary Mellon included in his report a copy of his letter to Representative Green. As set forth in the letter, the Mellon program calls for the reduction of normal tax rates of 4 and 8 per cent. on personal incomes to 3 and 6 per cent. resbectively; for a 25 per cent. reduction in tax on earned income as opposed to income from investments and business; for the abolition of all surtaxes on incomes less than $10,000; for the repeal of admissions, telephone and telegraph and the so-called nuisance taxes; for a readjustment of surtaxes on incomes over $10,000, with a reduction of the maximum surtax of 42 per cent. on incomes of $200,000 and over to 25 per cent. on incomes of $100,000 and over; and for the defeat of soldiers' bonus legislation.

"While the foregoing letter does not cover estate taxes, attention should ultimately be given to reductions in these taxes also," Mr. Mellon continued. "Every estate now pays tribute to at least two governmental authorities, the Federal Government and the State of the domicile of the decedent. It often happens that a particular asset is taxed also in one or more other States. The cumulative effect is confiscatory. Such taxes usually have to be paid in cash and a man's life work in the building up of a business is often lost to his heirs. It should be remembered also that estate taxes come not out of income but out of capital. In spending such taxes the Federal Government and the States are living on the country's capital, and by just so much are reducing the country's future earning power. While the States should do their share in the reduction of these taxes, the Federal tax is very heavy and could be lightened with benefit to our people.

"There is one feature connected with such taxation which is not commonly understood. Values of property in our economic structure are intricately interwoven, and on these values is based credit. When one of these values is struck down it drags with it many other values. The facts that inheritance taxes are capital taxes and cannot be paid in kind require a forced realization of a particular property, which greatly destroys its value and collaterally affects the value of all other properties. In time this feature may become a serious menace to our prosperity."

Only Possible with Economy.

Secretary Mellon warned Congress that his tax program could not be carried out if it made appropriations for "new or unusual activities," or deviated from policy of strict economy. After reporting a large reduction of the public debt and a surplus of more than $309,000,000 in the fiscal year ending June 30, 1923, Mr. Mellon continued:

"While the estimates show an indicated surplus for the fiscal year 1924 of about $329,000,000, it must be borne in mind that the figures do not take into account expenditures for new or unusual activities, and that they are based upon a continuance of the policy of rigid economy. As to the indicated surplus of $395,000,000 for the fiscal year 1925 many uncertainties still exist, and it should not be expected that succeeding fiscal years will show as favorable a result. It is only a question of time until some of the present sources of revenue, such as realizations on war assets, collections of back taxes, &c., will become exhausted.

"Moreover, it is obvious that the point must ultimately be reached when the total expenditures of the Government cannot be further reduced without seriously impairing efficiency. It is on the basis of estimated surpluses during the next few years that the Treasury's recommendations for tax revision have been worked out, and any deviation from the policy of economy through authorizations for new and unexpected expenditures would make impossible the adoption of such a tax program."

Local taxation also came in for treatment by Secretary Mellon, who said:

"It does not seem inappropriate here to refer briefly to the increasing burden of local taxation. These taxes are affecting land values unfavorably and in this causing a state of discontent which does not always place the blame where it belongs. One cause of these high local taxes is to be found in the borrowing of local branches of Government, stimulated by the ready market for tax-exempt securites, resulting from the high surtaxes upon incomes. The statistics of local indebtedness show that the interest burden is becoming a very serious one in local budgets."

Referring to general conditions throughout the country, Secretary Mellon congratulated the conservative business men for checking the rise in prices, curbing speculation and steadying the business situation, at the same time maintaining production and consumption, thereby preventing the inflation that was feared last April. As a result, he said, the industrial and business revival which followed the 1921 depression has continued. Although banks in some sections are still burdened with loans taken when the price level was higher, Mr. Mellon said the general banking situation was very satisfactory, and credit was in ample supply to meet the demands of business.

Predicts Period of Prosperity.

Secretary Mellon said that the way in which the country came out of the 1921 crisis should inspire confidence for the future.

"It has been made evident that with fairly balanced relations between our own industries this country may enjoy a good degree of prosperity even when very unsatisfactory conditions prevail abroad," he continued. "Never before has so rapid a recovery been made from a major crisis. It is true that the recovery has not been uniform in all the industries and that the ideal equality of purchasing power which is the condition of full prosperity has not been attained. The farmers as a class are below the workers of the other industries in purchasing power, partly because farm products always have formed our chief exports and partly because the war itself created a deficit in certain classes of construction work, and thus supplied the basis of this industrial revival. All signs go to show, however, that agriculture is regaining its position. The surplus of the leading crops this year is comparatively small, and with further readjustments, together with the steady growth of population which has added about 13,000,000 to our numbers since the war began, it may be confidently expected that agriculture will soon secure that fair share of the general prosperity which all desire it to have.

"In looking forward to 1924 it appears that the factors which have been most influential in the revival that has taken place are likely to remain effective, at least in considerable degree. It may be that the country will not build as many dwelling houses or freight cars as in 1923, but there is reason to believe that much construction work is under consideration and with stable conditions will go forward.

"The attitude and circumstances of the railroads will be an important factor in the situation. They are large consumers ordinarily of iron, steel, and all construction materials, and they have not made up in one year the accumulated deficit in construction since the beginning of the war. The country has benefited in marked degree during the past year, not only from the direct effects of their liberal expenditures upon the employment situation but from the results in improved transportation service. There is one unsatisfactory feature about the large capital outlays upon the railroads in the past year, and that is that they have been almost wholly provided by borrowing and are represented by bond issues. It is evident that the railroads cannot be permanently financed in this manner.

"Unless a proportion of the new capital is provided in the form of proprietary investment the credit of the companies will suffer, interest rates upon their offerings will have to be advanced, and in the end further borrowing will become impracticable. The public is interested in maintaining the credit and the service of the roads, and especially interested now that their expenditures shall be in 1924, as in 1923, a strong supporting element in the general employment and business situation. The companies have been operating this year under conditions more than ordinarily favorable to earnings, owing to the heavy volume of traffic, but they have not prospered alike in all sections of the country.

"The Interstate Commerce Commission is in possession of all the facts as to their earnings and is empowered to make any adjustment of rates that conditions seem to warrant. The Transportation act of 1920 undoubtedly has strengthened the credit of the railroads and aided them in obtaining capital under market conditions in many respects unfavorable. It would be unfortunate to have the act altered at this time in any way likely to handicap the companies in raising more capital."

Deficit Converted Into Surplus.

Secretary Mellon told how an indicated deficit of $822,000,000 for the year had been converted into a surplus of $309,657,460, as the result chiefly of increased revenues from internal revenue and customs, and to a lesser degree to economy in Government expenditures.

On Oct. 31, 1923, the public debt had been reduced to $22,082,209,000, he said. He pointed out that this had been accomplished despite a gradual reduction in revenues since 1920.

The estimated receipts during the fiscal year 1924, now under way, Mr. Mellon said, included $222,000,000 on account of principal and interest payments by foreign Governments, of which $160,000,000 is payable by the British; $250,000,000 on account of back taxes, and $60,000,000 in liquidation receipts by the War Finance Corporation.

As to prohibition enforcement, Mr. Mellon said:

"During the year a low record was made in the withdrawal of whisky for tax payment and consumption. Whisky in the amount of 1,754,893 gallons was tax paid for distribution under permits, the major part of it being dispensed by druggists on physicians' prescriptions. This consumption of whisky compares with previous years as follows: During the fiscal year ended June 30, 1921, 8,671,860 gallons were tax paid, this being the first full year of prohibition under the Eighteenth Amendment to the Constitution, and 2,645,506 gallons were tax paid during the fiscal year ended June 30, 1922. The average annual consumption of whisky during ten years prior to prohibition was approximately 130,000,000 gallons. The high point of whisky consumption in this country was reached in the fiscal year ended June 30, 1917, in which year there was tax payment on 164,291,294 gallons of distilled spirits. The present consumption of whisky officially released on permits is a little more than 1 per cent. of whisky consumption prior to prohibition.

"The magnitude of the policing activities of the prohibition officers of the Treasury Department can be realized from the fact that during the past fiscal year 66,936 persons were arrested by these officers for violating the provisions of the National Prohibition act. Fines and forfeitures resulting from these arrests were turned into the Federal Treasury in the amount of $4,366,056. Offers in compromise for civil liabilities incurred as a result of violations of the National Prohibition act covered into the Treasury $716,005.20, in addition to the moneys collected as a result of criminal convictions and forfeitures. There is in addition to the amounts paid as fines and forfeitures in the State courts. Most of the cases made by Federal prohibition agents are taken into the State courts on account of the fact that the agents are able to get quicker action in the State courts, owing to the congested dockets of the Federal courts. Property used in violating the law, valued at $11,478,277.38, was seized by officers of the Treasury Department operating under the prohibition Commissioner, and prohibition agents reported during the year 4,379 cases involving violations of law on the part of persons holding permits to use, sell or prescribe intoxicating liquors."

Mr. Mellon asked for additional funds to prevent the smuggling of liquor and drugs into the country by fast automobiles and motor boats. He said:

"With a view to lessening the smuggling of liquor into this country, it is recommended that the appropriation for the Coast Guard be increased by $28,500,000 for the next fiscal year. This will enable the department to purchase 20 additional seagoing Coast Guard cutters, to purchase or construct 203 motor boats of the cabin cruiser type, and 91 small motor boats to be used at Coast Guard stations, and to increase the personnel of officers and enlisted men of the Coast Guard by 3,535. The seagoing Coast Guard cutters will serve as bases for the large fleet of motor boats intended to be used in patroling inlets and the entrances to harbors, and will watch "rum vessels" lying off the coasts and follow them as occasion requires. It is hoped that with such equipment the smuggling of liquor may be reduced to a minimum."

ANDERSON'S "DRY" PLAN.

Opposes New State Law for Local Enforcement Measures.

William H. Anderson, State Superintendent of the New York Anti-Saloon League, made public yesterday an open letter to the Republican State Committee, in which he discourages the introduction and passage in the Republican Assembly of a new State Prohibition Enforcement bill, as a substitute for the repealed Mullan-Gage law. The Democratic Senate and the Democratic Governor have taken a stand against such legislation, Mr. Anderson said, and a bill of that character could never become a law.

To "put Tammany in a hole" Mr. Anderson urges the passage of the often defeated "Anti-Saloon League triplets," enabling cities, towns and villages to adopt local enforcement. The Democrats, Mr. Anderson wrote, have not taken a stand against such "home rule" legislation, and their failure to fall in line would convict "the Governor and Democratic Senate of sheer, stark wet dishonesty."

COOLIDGE TAX VIEW STIRS THE COUNTRY

Unprecedented Flood of Messages Pours Into White House and Congress.

ALL ENDORSE HIS PROGRAM

Washington Politicians Say the President Has Made Tax Reduction the Paramount Issue.

Special to The New York Times.

WASHINGTON, Dec. 7.—The popular reaction to President Coolidge's first message, his recommendations to Congress on the paramount issues, and his platform for the Republican nomination for President, was prompt and favorable, judged by telegrams received at the White House and hundreds of messages sent to members of Congress requesting support for his tax reduction plan.

Old members of the House say that at no time in recent years have the telegrams poured in so quickly after the public has been made aware of a decision on a public question. They account for the instant response of the people as having been prepared by the previous discussion. From 200 to 300 messages were received by Senators and members representing nearby States. Many of these came by mail.

The chief subject commented upon by these writers was the tax recommendation. The taxpayers seemed to be greatly aroused over this, which is credited to the fact that their taxes are heavier now than during the war because of increased levies by States and municipalities.

Some Messages Urge World Court.

While 90 per cent. of the telegrams received dealt with the tax question, a few sought support for the World Court. The latter, however, came chiefly from organizations which have been urging the World Court for years. The messages on taxes were from citizens generally, many from farmers.

Politicians and friends of the President streamed in and out of the Executive offices all day, congratulating the President on his message. Some of the politicians asserted that the tax recommendations would give the President added strength in the country and would be the paramount issue in the primary and regular elections next year.

Senator Frank B. Willis of Ohio, who called to tell Mr. Coolidge of the favorable impression the message had made throughout Ohio, said later:

"Speaking for myself and without quoting the President, I may say that there is not the slightest doubt in my mind that Mr. Coolidge will be a candidate in 1924."

Praised by O'Gorman.

What was regarded as a rather surprising statement, in view of his political affiliations, was made by another White House caller, former Senator James A. O'Gorman of New York, a Democrat, who said, following his talk with the President:

"There is little in the President's message which a Democrat could not indorse."

A particularly large number of messages were received by the President as a result of the nationwide broadcasting of the address to Congress. Dallas, Kansas City, Chicago, New York and hundreds of other cities and towns expressed their appreciation at having been able to hear the President.

One result of Mr. Coolidge's recommendation for tax reductions in defiance of the demand for a bonus for ex-service men was the announcement by Senator Edward I. Edwards, Democrat, of New Jersey of his hearty support of the Mellon proposals and his opposition to a bonus. He said in an announcement intended as an answer to the many letters sent to him by his constituents:

"If my study of Secretary Mellon's taxation plan convinces me it will do all that is claimed for it, I shall support it wholeheartedly; otherwise I shall support some other plan.

Says Taxes "Must Come Down."

"Taxes must come down. There can be no reduction in the high cost of living until they do. I am unreservedly in favor of any plan that will lower taxes all along the line. If surtaxes were lowered, capital would be brought into new fields, notably in housing, where it would reduce rents. Hence I favor a reduction in surtaxes, but especially do I favor reducing the load carried by the multitude of workers who are paid modest salaries.

"As to the bonus, the Government's first duty is to the wounded and disabled. If necessary, I would vote to appropriate the last dollar in the Treasury for their relief. They come first. I am not in favor of a bonus for able-bodied ex-service men. The permanent advantage of lower taxes to them and their friends will far more than offset the temporary advantage secured by a bonus, cash or otherwise. We cannot have both lower taxes and the bonus."

APPROVE COOLIDGE POLICIES.

Baltimore Merchants and Bankers mphasize Tax Reduction.

Special to The New York Times.

BALTIMORE, Dec. 7.—Leading men in commercial and banking circles, regardless of political affiliation, today commended President Coolidge's policy in general as outlined in his message to Congress. All favored his views on tax reduction, and some differed with him on the World Court plan, but his opposition to the soldier bonus met with almost general approval. Some opposed increased expenditures for prohibition enforcement, contending that the liquor question was one for the States individually to decide. Some of the views expressed were:

B. Howell Griswold Jr. of Alexander Brown & Sons, bankers—"The manner in which the President's message has been received by the people of this country is a lesson in statesmanship. While I think the Republican leaders rather than the people of this country have slammed the door on the League of Nations, I think the clauses dealing with the World Court and the problems of taxation, transportation and business are unanswerable.

Charles M. Cohn, Vice President Consolidated Gas, Electric Light and Power Company and director in several leading financial institutions—"The message of the President is a clear and straightforward exposition of the problems confronting the country. It is clear cut and direct. It is a call to action. It clarifies the issues and indicates their relative importance. The President properly emphasizes the far reaching and burdensome subject of taxation. The people of this country have cheerfully borne the war taxes, but they will just as determinedly resist their continuance longer than is necessary. They will not willingly submit to the liquidation of war obligations and expenses and the assumption of other unnecessary burdens in substitution. No elective public official can hope to secure the endorsement of his constituents if he is not wholeheartedly in favor of and earnestly active in securing lower taxes. This is true with the nation as with the State, municipality and other divisions of government."

W. Bladen Lowndes, First Vice President of the Fidelity Trust Company, son of the late Governor Lowndes.—"It is a splendid message. The President has surely taken the right stand on tax reduction and soldier bonus. Public opinion generally is surely with him. Mr. Coolidge's policy, as expressed to Congress, is safe and sound."

General Felix Angus, publisher and editor of The Baltimore American for fifty years.—"Economy in government as urged by our new President should be the watchword of the nation. Congress should approve and further the suggestion of Coolidge. It is a safe and wise policy not to saddle all the war debt on the present generation. Future generations should share in defraying the cost."

COOLIDGE DISAPPOINTS ITALY.

His Declarations on Foreign Policy Are Considered Vague.

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By Wireless to THE NEW YORK TIMES.

ROME, Dec. 7.—President Coolidge's message to Congress was received in Italy with feelings of disappointment, both because of his statements on foreign policy were considered to be somewhat vague and because they are judged to be a mere repetition of the late President Harding's declarations on this subject.

Italy is somewhat at sea as to America's European policy and, in any case, has the feeling that no very great strides have recently been taken toward securing American participation in European affairs.

The only phase which is here considered hopeful is the one in which President Coolidge recognizes America's duty to help Europe. Apart from that, however, the rest of the speech is considered merely to be marking time, and that the American attitude toward European debts, the Hague Court and the League of Nations has not changed during the last year.

Another passage in the speech which is creating some apprehension here is where President Coolidge affirms his friendly feelings toward Russia. It is considered here that this may contain a hint that America wishes to come to some special commercial understanding with Russia. With Italy engaged at the present moment in discussing a commercial treaty of her own with Russia, the thought of America stepping in and perhaps forestalling Italy causes some uneasiness.

Several papers, however, suggest that President Coolidge's message has been written more with a view to its value in the approaching Presidential elections than as an accurate representation of America's official thought. The newspaper Mondo says its thoughts as regards Europe will not be known till after the 1924 Presidential elections. "Meanwhile," it adds, "Europe knows that she must still suffer and wait."

LAUDS WORLD COURT STAND.

Colorado Governor Urges Democrats to Support Coolidge View.

Special to The New York Times.

DENVER, Dec. 7.—Commenting on President Coolidge's message today, Governor Sweet said:

"President Coolidge's endorsement of the Permanent Court for International Justice is worthy of the highest commendation. It is a dignified and strong approval of this international tribunal which America has long advocated. The President will overwhelmingly defeat his rival, Senator Johnson, for the Republican nomination because he reflects the rising tide of public opinion on this question. The people are dissatisfied with isolation and demand a constructive foreign policy. I sincerely trust that the Democratic Party will be wise enough to endorse the idea of the world court."

United States Senator Phipps said: "President Coolidge referred to all of our important problems, stated the situation clearly, concisely and fearlessly and in each instance pointed out a permanent remedy. Like a skillful physician, he has placed his finger on the ailing spot and his diagnosis reveals a remarkably intensive and thorough study of existing conditions."

George H. Shaw of Fort Collins, Republican State Chairman, said:

"A dirt farmer himself, the President points the way for complete financial rehabilitation of agriculture. By his stand for a further reduction in national taxation, the President shows himself once more a true son of those whose thrift and industry made it possible for them to wrest a living from rock-ribbed New England. I believe that President Coolidge in his message has voiced the sentiment of the people of Colorado toward the important questions of the day."

WALLACE PROPOSES WHEAT EXPORT BOARD

Tells Coolidge That the Government Should Dispose of Farmers' Surplus to Raise Price.

Special to The New York Times.

WASHINGTON, Dec. 7.—Adoption of a governmental policy aiming to give immediate assistance to agriculture, especially to wheat growers, was advocated today by the Secretary of Agriculture in a report on the wheat situation submitted to President Coolidge.

The difficulty in the present situation, Secretary Wallace said, is the maladjustment in rice ratios, and what is most needed right now is some way to restore the proper ratios, either by increasing the prices of farm products or by reducing the prices of other commodities.

As one way out of the dilemma, which has given the Administration cause for worry, Secretary Wallace advocated the formation by the Government of an export corporation to aid in the disposition of the surplus.

"Inasmuch as the first step looking toward increasing the domestic price requires the disposition of the surplus over and above domestic needs, and inasmuch as the facts indicate that the world production of wheat will probably be overlarge for another year or so, the suggestion that the Government set up an export corporation to aid in the disposition of this surplus is worthy of the most careful consideration," Secretary Wallace said in his report.

"Such a corporation necessarily would need rather broad powers. It would not be necessary that it should undertake to handle the entire crop, and it could probably carry on its activities in co-operation with existing private agencies. If it should be found necessary to arrange for the sale of the surplus exported at a price much lower than the domestic price, the loss so incurred would properly be distributed over the entire crop.

"The prime duty of such an export corporation would be to restore, as far as possible, the pre-war ratio between wheat and other farm products, of which we export a surplus, and other commodities. Its activities would therefore expand or contract, according as the relative prices for farm products varied with other commodities, and it would cease to function as pre-war ratios become fairly well restored."

Secretary Wallace discussed also the sale or gift of a substantial part of our surplus wheat to countries which are not able to buy, and which would, therefore, take out of the ordinary channels of trade and competition the wheat sold or given. This, he said, would unquestionably have a helpful effect upon domestic prices of wheat, provided larger tariff protection were given. But before such gift or sale could be consummated, he said, more than two-thirds of this year's wheat crop will have passed out of the hands of the farmers.

Dealing with co-operation among farmers as a means of attaining the end sought, Secretary Wallace said:

"While co-operation is to be encouraged as one of the best means of improving marketing methods and reducing marketing costs as well as of improving the quality of farm products, it does not appear possible, and certainly not in a short period of time, to organize the producers of the great staples of American agriculture so effectively as to give them that control over supply which is necessary substantially to influence prices.'

Secretary Wallace also declared that a reduction of at least 25 per cent. in interstate rates on wheat and wheat products originating in the distressed wheat areas would be helpful, these rates to remain effective until wheat prices shall have more nearly reached a parity with the prices of other commodities or until a readjustment has been made in all freight rates.

"It is important to bear in mind that the solution of present agricultural difficulties depends quite as much upon the efforts of the farmers themselves as upon any Government action," Mr. Wallace said. "There are fundamental and far-reaching adjustments in production and marketing which farmers themselves must make as part of a long-time program."

FINDS MOST BRITISH FRIENDS OF FRANCE

Observer From Paris Declares French Misunderstand Popular Feeling.

NEW VIEWS OF RUHR POLICY

He Notes the Disposition of Diplomats and Traders to Cease Antagonizing Poincare.

By EDWIN L. JAMES.

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Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 7.—To an observer in touch with both the English and the French capitals it is very apparent that Paris overestimates the anti-French sentiment on this side of the Channel and in consequence underestimates the pro-French sentiment in England.

As a general proportion your average Frenchman regards the English as basically anti-French and pro-French only as the exception. In England it is very easy to gain the impression that the French view is all wrong; that England is basically pro-French and anti-French as the exception.

In the past week spent here I have talked with Englishmen of high and low degree, with Members of Parliament, business men, shopkeepers, cabmen and bartenders, with the result that I have gained the impression that this country is at bottom pro-French and, instead of being pro-German, as the French believe, is at heart really anti-German so far as the mass of the population goes.

As I see it, the anti-French sentiment in England comes from two sources: First, the bankers and those engaged in foreign trade, who wish a resumption of trade with Germany, and secondly, from the Foreign Office, which is piqued at the predominance of French influence in continental affairs and in particular at the apparent success of France in the Ruhr against the wishes and warning of Downing Street.

To deal first with the British Foreign Office Statesmen, headed by Lord Curzon; no one in touch with them can deny that British diplomats have been displeased with the rôle the French have played in Europe since Lloyd George's Government fell and Poincaré gained the ascendancy in European politics. The question now is whether the British Foreign Office will continue to protest against the French policy or will recognize that in any event that policy cannot be changed by British protests, at least for some time to come, and make the best of the situation. There have been evidences in the past two weeks that the Prime Minister had adopted this view, and that he would allow the French to make a fair trial of the Ruhr experiment without making further trouble.

British foreign policy being always practical, it may be that the Foreign Office has desided that inasmuch as the French are in the Ruhr and mere protests will not bring them out, and inasmuch as they will remain there until paid, if M. Poincaré's declarations are to be believed, it will, after all, be better for the British to take some sort of rôle in the Ruhr settlement, if only to help in the bookkeeping.

As for British industry, it is beginning to appear that the leaders feel that instead of objecting to French policy, which will not be changed by objection, it would be better to take the side of the French than to continue fighting them. English industry fears dumping by German exporters. The Germans have ended the working of the British protective act and the British electors have voted against protective tariffs, and it may well be that the British will decide that inasmuch as the French have the strongest hold on Germany the French might be able to help in taking measures to protect England against dumping.

In other words, there appears to be in England a drift toward, if not association at least compliance with, French policy toward Germany on the part of British industry and the British Foreign Office, in which quarters the anti-French feeling has up to this time had its chief seat. Such a policy would meet little resistance on the part of the mass of Englishmen which does not keep in the closest touch with the details of European developments, but which, as between being pro-French or pro-German, will decide in favor of the French ninety-nine times out of a hundred.

A general election will soon be held in France. The opponents of M. Poincaré will harp much upon maintaining the Entente, and M. Poincaré has recognized this by assuming lately a more conciliatory attitude toward the British, notably on the issue of the military control of Germany.

It is too early to say yet how the result of the British elections will affect the country's foreign policy. That policy was a minor issue of the campaign, and in fact was not an issue at all. There are rather contradictory indications. In the first place, the chance of the departure of Lord Curzon from the British Foreign Office might augur well for the improvement of Franco-British relations; whereas, looking at the situation from the French point of view, the probability of Lloyd George returning to power does not point in the same direction, because the French dislike the former Premier.

But, be that as it may, the British remain pro-French, and if the wounded amour-propre of British diplomats and the fears of British trade can be alleviated, there really seems to exist the solid foundation for the restoration of the Entente, especially if the French will come to a realization that their wholesale and customary condemnation of the British attitude toward them is not at all well founded. If M. Poincaré could come incognito to London for one week he would find that the English were at bottom pro-French, and not, as he so often seems to believe, anti-French.

FRENCH SEE A REBUKE TO CURZON'S POLICY

But Fear That British Laborites and Liberals May Equally Oppose France in Ruhr.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 7.—The defeat of Premier Baldwin's protection program by the Liberal and Labor Parties in England has not surprised the French. From the first they have considered the British Prime Minister's appeal to the country hasty and ill prepared. Moreover, it is the conviction of most French political thinkers that even a protection program would not pull England out of her present unemployment difficulties, and that its rejection by a large majority of the voters of the country is a sound decision.

But far more importance is attached by the French to the condemnation of the conservative policy with regard to the French occupation of the Ruhr than to any other feature of the election. It may be that both Liberals and Laborites may prove equally critical of France's reparations program, but tonight the judgment of Paris is that Mr. Baldwin's defeat is England's censure of Lord Curzon's foreign policy.

The Temps, after reviewing the situation as regards free trade and protection, says:

"The greatest obstacle to the reconstruction of Europe as an economic market for British goods has been Lord Curzon's foreign policy. Lord Curzon believed that the political interests of England made it imperative to encourage German resistance in the Ruhr. He believed that the political interests of England entailed opposition to the action of France in the Rhineland, though it would have been perfectly simple for him to join us and co-operate. He believed that the political interests of England would be best served if the question of the interallied debts remained unsettled and was held over the heads of the Continental peoples as a permanent threat to their currencies.

"His mistakes have cost Mr. Baldwin dear, as Mr. Lloyd George's did him. It is to be hoped that Mr. Baldwin's successors will learn their lesson from his experience. There is nothing to be gained by breaking up the Entente. Without unity there is no safety."

Other commentators are far from optimistic about any change in British policy. Some fear that the Liberal and Labor Parties will widen rather than narrow the rift between two Allies. It is recognized, however, that with the British parties divided, as they are, a new election will probably take place soon, and during the interval there is hope that French success in the Ruhr may have an influence on the programs of the parties which will be a deciding factor.

CZECHS ACHIEVING MARKED PROSPERITY

Business and Industry Thrive and Chancellor Predicts Balanced Budget Next Year.

AID FOR HUNGARY PLEDGED

Negotiations Also Proceed to Clear Up Differences With This Neighboring State.

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By Wireless to THE NEW YORK TIMES.

PRAGUE, Dec. 7.—Dr. Premsyl Samal, the Chancellor, in an interview with THE NEW YORK TIMES correspondent today, spoke with greatest optimism of the general situation of the Czechoslovakian Republic, emphasizing that the main object at present was to bring order in the State finances.

The budget, he said, had just passed the House of Representatives and was now before the Senate, and, although not quite balanced, showed tremendous progress since last year, with the deficit now only 400,000,000 Czechoslovakian kronen. It was hoped that by next year the budget would be entirely balanced, despite the vast social reforms and insurance schemes now being introduced, which would be a great charge on the State.

"Fortunately, the nation as a whole recognizes the urgent necessity of a balanced budget and so willingly submits to a policy of the severest economy, which has been adopted in all Government departments," he said.

The Chancellor believed that artificial stabilization of the krone had helped much toward reducing the deficit.

Arriving in Prague by railroad from Dresden, only a few hours' journey away, where practically all factories are idle and all stacks smokeless, one is immediately impressed by the humming industry and business of the Czechoslovak capital. It is estimated here that 50 per cent. of the pre-war factories are now working. Although prices are high, there is an air of prosperity and activity everywhere. The streets are crowded, the shops well stocked, banks and business houses all appear busy.

In the Government departments hundreds of young officials and employes hustle about, from the indefatigable Benes down to the smallest employe in the tremendous Castle Hradcany on top of the hill, formerly a Hapsburg stronghold, which now houses the various Government offices.

Dr. Benes is extremely busy these days, devoting his time exclusively to the Hungarian delegation now in Prague, which will leave tomorrow for the meeting of the League Council in Paris. The Hungarian delegation consists of experts and financiers, to advise on the Hungarian loan to be settled within a few days by the League Council, in which Czechoslovakia intends to play an important rôle.

The Reparation Commission has requested the Czechoslovakian Government to release Hungary from the pledges given as a guarantee for reparations, and the Government has consented in principle, on condition that the money be not used later against this republic.

Another Hungarian delegation headed by the Minister of Justice, is here in connection with adjustment of different questions still pending as a result of the peace treaty, among which are questions of property and citizenship of residents of former Hungarian territory, and banks having deposits in Budapest, which the Government is anxious to clear up before settling the question of a loan.

Czechoslovakia has succeeded in cultivating friendly relations and contracting commercial treaties with all her neighboring States except Hungary, with whom there have been many difficulties. Several times negotiations have been started on these questions, but always broken off and numerous fresh difficulties, such as the question of minorities, are always cropping up and making the situation worse.

Another question greatly occupying the thoughts of this small republic is the future of Russia. Dr. Benes will go to Belgrade in January for a meeting of the Little Entente, when a mutual attitude will be agreed upon as far as possible with regard to the general policy to be adopted toward Europe, and also toward Russia.

COOLIDGE PREFERS PRIVATE FOOD LOAN

Wants Aid to Germany on a Business Basis—Visited by Weidfeldt.

Special to The New York Times.

WASHINGTON, Dec. 7.—With respect to the Lenroot proposal that a Federal appropriation of $20,000,000 be made for German food relief, it was declared at the White House today that President Coolidge very much prefers that any loan for that purpose be made a matter of private business. It was added that the President had been advised that there was a question as to the constitutionality of this Government making such a loan in time of peace.

Ambassador Weidfeldt, who recently returned from Germany, called on the President today, primarily to pay his respects it was said, but in the course of his visit there was a discussion of the proposed flotation of a loan which was described as purely informal.

It is understood that the President is not opposed to the plan for a private loan for buying food for Germany provided that the Reparation Commission authorizes priority for the payment over all other reparation claims of the $70,000,000 bonds which would be issued.

At the State Department, it was said that Colonel J. A. Logan, the American unofficial representative on the Reparation Commission, had been officially notified as to the American Government's attitude toward the proposed loan. No word has come officially to the department regarding the attitude of the British and French Governments. A formal communication has not come to the American Government from the Berlin Government regarding the proposed loan, it was stated by officials.

The German Ambassador took occasion to deny, as he left the White House, reports that he would resign or would be recalled.

"I have just returned," he said, "and I intend to stay just as long as I can. There is no truth in the reports."

CHICAGO, Dec. 7.—Sacrifice of the exchange of Christmas presents, the money to be spent instead "to feed hundreds of little creatures in Germany who are trying to live on one meal a day," is advocated by Clara Clemens Gabrilowitsch, daughter of Mark Twain, in a letter to the Chicago Tribune.

REMOVES THE DOORS OF PHARAOH'S SHRINE

Howard Carter Now Starts Actual Work of Dismantling Tut-ankh-Amen's Tabernacles.

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Special Cable to THE NEW YORK TIMES.

LUXOR, Egypt, Dec. 7.—This morning was occupied in unhinging the doors of the outer shrine in Tut-ankh-Amen's tomb and in removing them to the antechamber, where they are now ready for treatment. They proved to be of great weight, which added considerably to Howard Carter's difficulty of handling them.

Dr. Alexander Scott's preliminary experiments for preserving the fabric of the pall covering the second shrine have proved successful.

In view of the misleading reports which are current it should be definitely stated that a physical and radiological examination of the body of King Tut-ankh-Amen will not be attempted this season.

ATTACKS POINCARE FOR LEAGUE POLICY

Caillaux's Representative in the Chamber Scores French Stand in the Corfu Affair.

CALLS FOR FULL SUPPORT

Declares Secret Agreements and Secret Diplomacy Must End if Peace Is to Be Assured.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 7.—The League of Nations found a defender before the Chamber of Deputies this afternoon in the person of Marius Moutet, an associate of Joseph Caillaux, and his mouthpiece in the Chamber. M. Moutet raised the question of the attitude of the French Government in the Corfu dispute and criticized the stand taken by France in the Council of Ambassadors and in the League Council.

Premier Poincaré replied that France acted as much in the interest of the League as the countries interested.

M. Moutet replied that the action of the Conference of Ambassadors differed from the attitude of the Council of the League of Nations in that it appeared to be not so much a decision of justice as a political act of which the result was to make force triumph over right. The little nations in the League who felt themselves menaced by such action as that of Italy turned to France, which is the traditional protector of the weak, he said, but it was Britain and not France whom they found ready to support them.

M. Poincaré moved to indignation by these charges, retorted that England and France were in agreement in the Ambassador's Conference, and when M. Moutet pushed his accusations further he added: "France never accepted the thesis that the League of Nations was competent in the matter under dispute.

M. Moutet had other matters to discuss in which France didn't appear to him to have shown great confidence in the League. The dispute with Switzerland over the customs frontier should have been referred to Geneva, he contended, and when M. Poincaré defended his action a Socialist deputy asked:

"Would you have treated Italy as you have treated Switzerland?"

"No," replied M. Poincaré, "I would have been much firmer. I have gone gently with Switzerland just because it is a little nation."

In the discussion the Premier revealed an important historical fact. M. Moutet was discussing the failure of the attempts at a military agreement with Britain which he ascribed to French insistence that Britain should maintain conscription.

"That is a legend," said M. Poincaré. "We have only asked the re-establishment of the accords which existed before the war."

A deputy interrupted to say that a table of these accords had never been published and that if they had been there would perhaps have been no war.

"You are right," replied M. Poincaré, "and I wrote to the King of England asking him that these accords should be made public."

This statement caused something of a stir, of which M. Moutet was not slow to take advantage. He was glad to see the Premier favored public accords and conventions, he said, and hoped all those concluded by France would be registered with the League. If the peace of the world was to be assured, he declared, secret agreements and secret diplomacy must disappear and France should show such faith in the League of Nations as would enable it to give the greatest possible results.

Bishop Motoda Consecrated in Tokio

TOKIO, Dec. 7 (Associated Press).—The Rev. S. Motoda was consecrated as Bishop of the Episcopal Church here today, marking the creation for the first time of a self-supporting diocese by a mission of a church of the Anglican communion, which becomes an integral branch of the Anglican communion, ranking equally with churches in America and England.

HEAVY FLOODS IN ITALY CAUSE MUCH DAMAGE

Rome Itself Is Spared, but Neighboring Towns Are Ravaged by the Rush of the Waters.

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ROME, Dec. 7.—Though the worst fears were not realized and the city itself was spared, the whole neighborhood of Rome was prey to floods during last night and today.

At the maximum point of the flood the water rose some forty-five feet above normal, breaking the banks of the Tiber in various localities and invading the fields. In various places unfortunate inhabitants of houses near the river were threatened with having their houses swept away and had to be rescued from the roofs by special detachments of police, troops and Fascisti, who were kept in readiness all night.

Particularly difficult was the struggle of the sailors who look after the wireless station of San Paolo. They fought the waters all night with the aid of powerful searchlights, only to be beaten in the end when the water invaded the power station.

Practically all the roads leading out of Rome are several feet under water and quite impassable, while several famous bridges, including the Ponte Nomentanto, are almost completely submerged.

The inhabitants of St. Bartholomew's Island, which rises in the Tiber in the centre of Rome, have had to abandon their houses, water having reached the level of the first floors.

Equally bad news reaches Rome from other points near by. The River Aniene also has overflowed its banks, threatening the town of Tivoli, several houses of which have been demolished by the water. The whole countryside around Rilti also has been flooded, with great damage.

At noon today the water of the Tiber had fallen slightly, and this fact, coupled with the bright sun, which shone at the time, gave every reason to hope that the worst was over. Soon afterward, however, rain began pouring again, and telegrams reached Rome from upstream stating that the water was still rising, so that Rome is looking forward to another day of floods.

FIUME, Dec. 7.—The river Eneo is overflowing its banks, threatening to flood the city of Fiume. Already the southern section and the village of Sussak are inundated.

AUDIENCE IN SWEDEN HEARS OUR CONCERT

Radio Experts Say No Special Effort Was Tried and Music Took Freakish Path of 3,700 Miles.

GOTHENBURG, Sweden, Dec. 7.—American music carried by radio across the sea, a distance of 3,700 miles, was clearly heard by an audience in the Hall of Music here at 12:30 o'clock last night. The success of the attempt aroused the greatest enthusiasm.

No tests for radio transmission were scheduled by American stations on Thursday night, and the music heard in Sweden apparently was part of the regular program of a broadcasting station. Radio experts said that the carriage of a broadcast program overseas was a trifle freakish, as the stations were operating on low power compared to the power employed in tests and in the transmission of radio messages.

It was thought that the program probably came from the station of the American Telephone and Telegraph Company, the station at Schenectady, or one of the other larger broadcasting points.

"Hearing New York or Schenectady in Sweden," said an expert, "was difficult, and probably the music found a freakishly clear path across the sea. A far more difficult feat, however, is hearing KDJ in Los Angeles here in New York. The interference over water is far less than it is over land, where ores and metallic structures must be provided against."

AMERICA MUST WAIT FOR NEW CARDINALS

Archbishops Hayes and Mundelein May Be Named in the Easter Consistory.

ONLY ITALIANS NAMED NOW

Auditor to the Pope and Director of the Vatican Museum Will Receive Red Hats.

ROME, Dec. 7 (Associated Press).—It was officially announced tonight that Evariste Lucidi, Auditor to the Pope, and Mgr. Aurelio Galli, Director of the Vatican Museum, will be created Cardinals at the Consistory this month.

According to authoritative sources in the Vatican, it is considered probable that Archbishop Mundelein of Chicago and Archbishop Hayes of New York will be elevated to the Cardinalate at a Consistory to be held before Easter, together with several Spaniards and perhaps one South American prelate.

It is certain, according to the same authorities, that no foreign Cardinal will be created at the forthcoming Consistory on Dec. 20.

The report that Archbishop Moeller of Cincinnati would be elevated, which was denied yesterday, may have originated from the supposition advanced in some quarters that the Pope, wishing to appoint only one American and not liking to indicate a preference between Archbishops Mundelein and Hayes, might choose another.

Archbishop Moeller was mentioned owing to his age and length of appointment, although he is ranked in seniority of appointment by Archbishops Christie of Oregon City, Glennon of St. Louis and Messmer of Milwaukee.

Cardinal Faulhaber, Archbishop of Munich, was expected to arrive in Rome today. The Pope wishes to consult with him about the situation in Germany, as a passage in the Papal allocution to be delivered at the Consistory may deal with the Ruhr question and the unsettled state of Europe.

CINCINNATI, Ohio, Dec. 7.—Inquiry at the residence of Archbishop Moeller here today resulted in a statement that there had been no request for the appointment of a coadjutor bishop to relieve the Archbishop of some of his many duties as Metropolitan of the Cincinnati Archdiocese.

A dispatch from Rome last night stated it was announced that the Pope intended to nominate a coadjutor at the coming consistory.

WORK IN RUHR PLANTS IS STILL HELD BACK

Men Hesitate to Accept the Longer Hours Which Are Said to Be Inevitable.

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Special Cable to THE NEW YORK TIMES.

COLOGNE, Dec. 7.—It is very difficult to form a clear idea of how far work is being resumed in the Ruhr. A great deal of the information on the subject is contradictory, the French publishing lists giving names of a large number of mines and foundries in which work is said to have been begun again or to be on the point of beginning. So long as the thorny question of working hours remains unsettled there is great reluctance among the men to commit themselves, although they are keen enough to begin earning again. Further conferences of the men and representatives of the employers are to take place on Sunday or Monday to discuss the matter. The men are very indignant, because they aver their delegates had negotiated a compromise of an extra hour on normal shifts with representatives of the mine owners in Berlin. They found on their return to the Ruhr that the Mine Owners' Association already had given notice of withdrawal from the whole agreement.

So far as I can learn little work is being done in the mines except in those which are in regie control and others like those of the Mannesmann group which are working on Dutch and Italian deliveries. These are working eight-hour shifts. Attempts are being made by certain firms to enforce the ten-hour day without waiting for the new agreement to be signed. Thyssens is one of these firms. There was a fight yesterday at Hamborn, where some of their mines are situated, between police and miners who were trying to prevent the men going down the pits to work the new hours.

Day before yesterday Thyssens opened their metal works at Mülheim and offered employment to 2,500 men on these conditions. Only 250 offered themselves. At one or two other mines there has been trouble between a minority of men who wanted to work and a majority who did not. Metal works such as Krupps and the Union Iron and Steel Works at Dortmund, which have been working lately, now are discharging large numbers with a view to introducing a longer shift.

It is obvious the men will eventually have to consent to longer hours. That is generally admitted by the men's leaders when talking in private. They realize very well that unless they do there is not the faintest chance of the mines ever paying. The trouble is that the employers are so convinced of this that they take no trouble to discuss the matter, but throw the ten-hour day at the men to take or leave. This causes bad blood and delays general resumption of work.

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BALDWIN AND PARTY IN MINORITY OF 90

Continued from Page 1, Column 1.

London have been traditionally Conservative, and their transference to the Labor alliance is important not only politically. It suggests that labor will increase its hold on the municipal machinery with the result of heavily increasing the cost of local government, which is already so great a burden on manufacturers.

Manchester has, of course, gone almost entirely against the Government, and even in Liverpool, which exceptionally able political management had kept a Conservative stronghold, the Conservatives have lost two seats. Austen Chamberlain, however, although his own majority was cut down by nearly 2,000, has managed to hold Birmingham faithful to the Conservative cause.

Four Cabinet Ministers Defeated.

Four Cabinet Ministers have failed of re-election—Sir Montagu Barlow, Minister of Labor; Sir Robert Sanders, Minister of Agriculture; J. C. C. Davidson, Chancellor of the Duchy of Lancaster, and William Watson, Lord Advocate of Scotland. Sir Montagu Barlow's defeat at Salford was part of the Manchester revolt against protection. Mr. Sanders lost at Bridgewater through the farmer's distrust of the Government's policy. Mr. Watson failed to win Carlisle from Labor, as he had failed in other elections since he took office.

But Mr. Davidson's downfall has been most unpleasant surprise to the Government. He is a highly efficient administrator and came into prominence as private secretary to Andrew Bonar Law. Up to the last moment he was unopposed, and now an almost unknown Liberal, J. F. Dunn, has turned him out by a miserable majority of fifteen votes.

Other minor officeholders who were defeated are Captain W. E. Elliot, Under Secretary of Health to Scotland, at Lanark, and Major A. Boyd Carpenter, Paymaster General, at North Bradford.

The Liberals, too, have their losses to deplore. Walter Runciman failed to gain a seat at Brighton from the Conservatives, and Sir Donald Maclean, who gallantly led the "Wee Frees" when they were still in truth "wee," against the Lloyd George Ministry, was unable to hold the Kilmarnock division of Ayr and Bute against the Labor onslaught.

Associates of Lloyd George Beaten.

Winston Churchill's defeat at Leicester has already been recorded, and now Mr. Lloyd George has to face a string of disasters to his immediate followers. Not only has Sir Alfred Mond gone under in Swansea, but C. A. McCurdy, one of the mainstays of the old National Liberals, partly as chief whip and partly as political director of The Daily Chronicle has been placed at the bottom of the poll at Northampton, despite the fact that Mr. Lloyd George himself visited his constituency to give him a helping hand. Sir William Edge and G. H. Shakespeare, who was one of Mr. Lloyd George's private secretaries, will also not reappear immediately at Westminster, and the influence of the National Liberal wing of the reunited Liberal Party is seriously affected by these losses.

The chief labor loss is that of Arthur Henderson, Secretary of the Labor Party, at Newcastle, but he will certainly be provided with the first safe seat for his party that falls vacant. Meanwhile two of his sons have been returned. C. Rodden Buxton and H. B. Lees-Smith, two of the intellectuals of the party, have reason to deplore the vagaries of the electors. But the parliamentary strength of the Labor benches is increased by the capture by Frank Hodges, Secretary of the Miners' Federation, of the Liberal seat in the Lichfield division of Staffordshire. He is, as a matter of fact, the sort of man whom all parties will welcome to the House of Commons. He is one of the most influential leaders of the miners, with a strong mentality of his own, and his views will be of real assistance to Parliament in discussing mining problems.

Eight Women in Parliament.

Women have at last begun to have a respectable presentation in the Commons. Not only are all three old members re-elected—Lady Astor, Conservative; Mrs. Wintringham, Liberal, and Mrs. Philipson, Conservative—although her husband was defeated—but five more have been returned. The Conservatives have elected the Duchess of Athol from Pertshire and the Liberals have elected Lady Terrington. Both are women of force and character. The Labor Party has elected two of the most notable of the leaders of the Trades Union movement, Miss Susan Lawrence, well known for her London County Council work, and Miss Margaret Bondfield. Miss Bondfield comes in with all the prestige of having defeated Mr. McCurdy of Northampton, but she had before that the distinction of being the only woman to be elected President of the Trades Union Conference and of having been the prime mover in settling the prolonged strike of the boilermakers.

Miss Jewson won a seat for Labor at Norwich. She is the daughter of a timber merchant, was educated at Girton College and for some years was associated with Miss Margaret Bondfield.

Thirty-one women candidates got altogether 272,555 votes out of a total of 14,286,438.

An analysis of the votes shows that the Conservatives polled 5,359,690, the Laborites 4,348,379, the Liberals 4,251,573, and the other parties 226,796.

The Countess of Warwick, the "Red Countess," who conducted a spectacular campaign for Labor under the walls of Warwick Castle, the ancestral home of her invalid husband, was left at the bottom of the poll.

Premier Will Not Act Hastily.

The belief that Premier Baldwin will recommend the formation of a coalition against the Labor Party is that of the best political prophets of the day. It may be altered as the result of discussions which will take place as the politicians come back from the Provinces to London, and the Premier will certainly not act without taking counsel with his Cabinet. He has already seen some of them since his own arrival from Worcester, and he will probably call a meeting of the full Cabinet on Tuesday. Meanwhile he expects to spend one more week-end at Chequers and will probably see the King and discuss the situation with him on Monday.

Of course, there is no need for the Ministry to resign; the Conservatives are still the strongest party in the House of Commons, and the division between the Liberals and the Labor Party is deep and wide. It is a principle of British political life that "the King's Government must be carried on," and as long as neither section of the Opposition feels strong enough to form a government, some arrangement can be made by which the necessary business, such as the passing of the estimates and army bill, can be achieved.

It has not been unknown before in England for a Ministry to exist for some time on the sufferance of its adversaries, but such a position must of necessity be as humiliating as it is precarious, and there is nothing in the record of Mr. Baldwin to suggest he would assent, except for a stern sense of duty, to any such arrangement. He realizes that his policy of protection has been rejected. He is as convinced as ever of the need for something to be done to deal with unemployment and other problems before the country, and he is quite prepared to step aside and allow other political leaders in whom the country has more confidence to try their hands.

Labor Gains by Three-Cornered Fights.

But not only has the Government been defeated, but the Labor Party has increased greatly its parliamentary strength. How far it has in truth gained in the country may be doubted. A large proportion of its seats have been won by grace of the division between its opponents. It is nevertheless the second strongest party on the floor of the House of Commons, and if Mr. Baldwin hands in his resignation J. Ramsay Macdonald must of necessity be sent for by the King, unless some kind of coalition between the anti-socialistic parties can be formed to provide an alternative government.

Of course there are a few people who argue that no greater harm could be done to the Labor Party than to force it into office at once. Its leaders are believed not to be anxious to get the opportunity of forming a Cabinet for three or four years more, until they and their followers have acquired more experience of parliamentary methods and the problems of national Government. Put them into power at once, it is argued, and see how the country will rebel against the hash they will make of everything.

But counsels such as these cannot appeal to serious statesmen with a knowledge of the terrible problems before any one who assumes office at this moment, and it is certain that they will have no weight with Mr. Baldwin. He, it is declared, will advise the King that the only course he can pursue is to invite a leader of experience and authority and to ask him to try to knit together men of moderation of the Conservative and Liberal parties to carry on for a time.

Who will that be? Many names are certain to be brought forward, but probably the two most prominent will be those of Asquith and Lloyd George. Lord Balfour might be invited once more to leave his well earned retirement in a great political emergency, but he is advanced in years and lately has been very ill. Lord Derby would find support from some, but his achievements in the election show his influence has been overrated. Moreover, it seems inevitable after the successes attained by the Liberals that some one from their ranks must be selected.

Mr. Lloyd George is, of course, the first to be suggested, but there are serious objections to his choice. It would be very difficult to induce large numbers of Conservatives to work under him, and the Conservative members in the House, even in the hour of their defeat, cannot be neglected, and Mr. Lloyd George's own following has been roughly handled by the electors. Winston Churchill, Sir Alfred Mond, C. A. McCurdy, Sir William Edge and G. H. Shakespeare, his old private secretary, have gone down to defeat, and Dr. Thomas MacNamara has got back to Parliament by only the skin of his teeth. The adhesion of the ex-Premier would add greatly to the dynamic force of any temporary coalition, but tonight it is not thought likely that he would be asked to form it.

There remains Mr. Asquith, who has just come out strikingly victorious from a hard fight at Paisley. He might well be summoned by the King and would have as much chance as any one of securing the support of the moderate members of the present Cabinet and the rank and file of the Conservative Party.

Joynson-Hicks Predicts Coalition.

The first member of the Ministry to make a public utterance after election was Sir William Joynson-Hicks, Minister of Health, who in a speech tonight expressed his conviction that coalitions in the new Parliament were inevitable. It was quite clear, he said, that no party in the circumstances disclosed by the general election could unaided control the other two; that was a grave fact which must receive the serious consideration of the people. What the outcome would be he could not say. He and his colleagues still remained Ministers of the Crown until their successors were appointed.

He could not help thinking there was bound to come, whether they liked it or not, a rapproachement of some kind between two of the parties. As to which parties might get closer together he was forbidden to speak, but that there would undoubtedly be some form of coming together between the two great old parties, or between one of them and the younger party, was, he thought, inevitable. He added that from the point of view of the present Ministers the position was one of grave anxiety.

LAY BRITISH RESULT TO LLOYD GEORGE

His Warning of Dearer Living Set the Women Against Baldwin's Protection Proposals.

By EDWIN L. JAMES.

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By Wireless to THE NEW YORK TIMES.

LONDON, Dec. 7.—Three millions and more majority against the policy of protection is the story of the British elections in a very few words. There was no other issue than Free Trade versus Protection. The Government did not lose its majority over any other question. The Conservatives did not turn around and vote for labor because they liked the capital levy, nor did Conservatives embrace Liberalism because they did not like Premier Baldwin's foreign policy. Britain voted against protection.

Today competent observers agree that it will be twenty years before Britain hears again a revival of this issue. In the consensus of opinion, Britain has agreed with Disraeli, who one day remarked "protection is not only dead, it's damned."

One big argument which killed Mr. Baldwin's project was that protection would put up the cost of living. This was the argument which led English women to vote against the Conservatives, whether they chose Liberalism or Labor as the party through which to express their disapproval.

The London Times, leading Unionist newspaper, tomorrow morning will say in a news article:

"The general opinion in Unionist circles yesterday was that Mr. Baldwin's policy had been defeated solely on the dear food cry, which had been circulated so assidously. It was impossible to counteract it in the brief time left the Unionist workers.

"In the main, the women's vote was cast against the Government because of this argument."

Editorially The Times will say:

"Every competent observer puts first and foremost among the Government's difficulties the ineradicable conviction of the public, most unscrupulously fostered, that systems of tariff must raise the cost of living. No argument could shake that belief, and there is no doubt about its effect on the vast mass of voters with a mixed income and narrow margin of competence."

One man who pushed this market argument was Mr. Lloyd George. On a 2,000-mile trip all over England he pressed it home ten and twelve times daily. Speaking in a mill town he forced it home on the family marketer; speaking at a seaside resort he painted a picture of ruin when British families would no longer be able to enjoy Summer bathing because protection had eaten up the holiday savings; speaking in London he appealed to that vast majority who have to watch the household expenditure.

Other factors, of course, tend to explain the labor increase, but even the enemies of Mr. Lloyd George, including Mr. Baldwin's foremost lieutenant, agree that the plea of the Little Welshman was what beat the Government. It was the Lloyd George market basket plea.

Perhaps Mr. Lloyd George's gains of yesterday are greater than the count of votes indicates. Both the Liberals and Labor gained about fifty votes, and occupy corresponding positions with regard to each other.

One way of looking at the situation is that Mr. Lloyd George's party is last among three, but another way of looking at it is that it holds the balance of power. That the latter is more generally held was indicated by the fact that today all the London talk is of a coalition. Two kinds of coalition are talked of and the Liberals are in both, for one hears talk of a Liberal-Conservative coalition or a Liberal-Labor coalition.

But always one must take into account Mr. Lloyd George. The little war Premier is far from dead.

Punch today publishes a picture which shows Mr. Baldwin photing Mr. Asquith about Chequers' Court, saying:

"Look the place over, but I warn you it is haunted." Off in a corner one sees a chair occupied by the shade of Mr. Lloyd George.

LONDON, Dec. 7 (Associated Press).—The political leaders were hurrying back to London this evening from the constituencies for the party councils. Prime Minister Baldwin arrived this evening. He declined to talk to reporters at the railway station.

In an interview on the election result Lloyd George said:

"The result has made it clear that the trickery of 'the honest man' has ignominiously failed. The people have seen through both. The most remarkable, in many ways the most gratifying, feature of the election is the rejection by the agricultural districts of the huge bribes offered them by the incorruptibles."

Ex-Premier Asquith, leader of the reunited Liberal Party, was greeted by a crowd upon his return to London tonight with shouts of "Good old Asquith" and the singing of "For He's a Jolly Good Fellow."

Speaking from his motor car Mr. Asquith said:

"This election is one of the most discreditable—and what is the result? We have killed protection. Free trade is safe. Protection is dead and buried."

WHY CONSERVATIVES FAILED.

London Analysis of the Causes Puts Protection First.

LONDON, Dec. 7 (Associated Press).—The moral of the general elections which have resulted so disastrously for the Government of Premier Baldwin is that the British people still are, as they were in 1906, convinced supporters of free trade.

The fate which has come upon the Conservative Party so soon after it discarded the coalition leadership of David Lloyd George is due primarily to the free trade convictions of the people, but also partly to a number of other attendant circumstances.

The first of these circumstances is that the party itself was divided on the wisdom of choosing the plank of protection upon which to challenge a new mandate from the country, since, judging from the experience of 1906, there was every prospect of a repetition of the disaster which overtook the party when it trod a similar path pointed out by Joseph Chamberlain. No other possible policy, other than that of protection, could have been selected with a greater prospect of reuniting the Liberal Party and bringing to the Liberal side the surpassing talents of David Lloyd George in electioneering and in the political game generally, according to astute political observers.

The second circumstance was, say these observers, the fact that the Baldwin Government during its year in office had no single legislative achievement to its credit to recommend it to popular favor; and, moreover, it had shown much weakness in its foreign policy, so much so that it even had been asserted that the recent concessions in the reparations problem made by M. Poincaré, the French Premier, had as their motive a desire to influence the British elections and keep Mr. Baldwin in power because it was feared if the Liberal or Labor Party obtained the reigns Poincaré would find either of these parties much harder to deal with.

The resentment felt by the Labor Party at Premier Baldwin's tactics constitutes the third circumstance. Labor alleged that the Premier's tactics had as their object the springing of a quick succession of elections with the aim of exhausting the Labor Party's attenuated election funds and thereby giving advantage to the wealthier rivals of the party.

The fourth circumstance was the women's vote, which is believed to have been given with much greater unanimity than ever before in a determination to prevent at any cost a possible rise in the prices of commodities.

The history of the circumstances which led Mr. Baldwin and his colleagues to adopt the policy which has proved a millstone round their necks still remains somewhat of a mystery. It is believed, however, that Mr. Baldwin himself never contemplated such a hurried appeal to the country, but was driven to it by the extremists of his party. One curious bit of speculation which has been advanced in some quarters is that the decision was made to forestall David Lloyd George, on the supposition that Mr. Lloyd George during his tour in America had been imbued with protectionist ideas.

SEE NECESSITY OF COALITION.

London Papers Regard it as Inevitable, but Morning Post Opposes.

Special Cable to THE NEW YORK TIMES.

LONDON, Saturday, Dec. 8.—The necessity of some form of coalition is generally expressed in editorial comments on the results of the general election.

"We have in being today a three-party system," says The Daily Telegraph, "We must accept the consequences and the logic of that undesirable state of things so long as it endures."

That, of course, means a coalition, and The Morning Post, representing the Right Wing of the Conservative Party, struggles manfully against it. It evidently sees that it is almost inevitable, but it declines to accept it.

"We believe," it says, "that our present calamities come chiefly from the degradation of Conservatism in the bondage of the late coalition, and it follows that the greatest calamity which could overwhelm the party is to enter such a coalition again. Let the Conservatives resolve, in spite of all seductions and temptations, all specious arguments of expediency and safety, never again to enter coalition. If they are not strong enough to govern alone, then let the other side try its hand."

The Daily Mail and The Daily Exvress are both much more complacent to the coalition idea. The former says that, "now Baldwin is defeated, Conservatism of the Bonar Lawtype prevails, and remembering that Liberalism had boasted in this election that it stands neither for the Right nor the Left, but for the Centre, the united Conservative forces of Liberalism and Toryism could easily defeat the Labor menace."

Judging from The Daily New and The Westminster Gazette, a coalition to the Liberal mind suggests different developments. The Daily News declares that "both Liberals and Labor men differ from the Tories too profoundly either to give or accept their support."

The Westminster Gazette, after expressing the opinion that Mr. Baldwin should advise the King to send at once for Mr. Macdonald, goes on to declare that the Liberal Party must play a leading and decisive part in the immediate political developments. It says a Cabinet of coalitions should be avoided.

Mr. Lloyd George's organ, The Daily Chronicle, maintains a discreet attitude on the situation by making the obvious remark that it calls for the most careful consideration.

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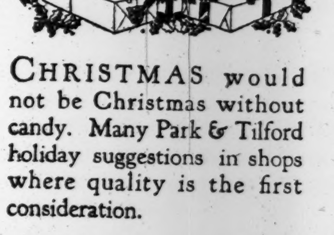

CHRISTMAS would not be Christmas without candy. Many Park & Tilford holiday suggestions in shops where quality is the first consideration.

One dollar per pound and more

P&T FOUNDED 1840

THE RICE MOON

The Ojibwa Indians called the September moon "the moon of the gathering of wild rice",

So important an event was the rice harvest to that tribe of aboriginal Americans.

But while the Indians honored rice for its great nutritive qualities,

They never knew how delicious it could be when made into a pudding at CHILDS.

Rich, creamy rice pudding, like mother used to make.

Childs

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Priced for immediate clearance at this extraordinary price. Many very smart styles of satin, silk crepes, cloth and novelty silks.
Open Saturday Until 6 P. M.

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Hart Schaffner & Marx
OVERCOATS
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only at 265 Broadway
afford generous recompense for any inconvenience caused by the remodeling of our store-front
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Dr. Grant
11 A. M., Sunday, December 9
Subject:
"What Is Expected of Christians?"
Church of the Ascension
5th Ave. and 10th St.

TOMORROW
The New York Times Roto gravure-Picture Section will be issued in three parts. Be sure your newsdealer delivers copy complete.

BOLSHEVIK FILM THRILLS MOSCOW

"Little Red Devils" Borrows Negro Boy From "Uncle Tom's Cabin" for Red Army Plot.

SCENE SET IN MOUNTAINS

Children as Scouts Aid in Victory Over the White Guards Who Slew Their Parents.

By WALTER DURANTY.

Copyright, 1923, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

MOSCOW, Dec. 7.—"Little Red Devils" is the appropriate title of the first real Bolshevik photo play, which had its first presentation this week. Revolutionary films have been shown before, and even short dramas, but nothing has been on such a scale as "Little Red Devils," which the Moscow critics enthusiastically declare is on a par with any modern American production.

Considering the newest American film shown here, "Tarzan," they are more justified than an American movie fan would admit if he saw "Little Red Devils." For the play is a Russian revolutionary version of Huckleberry Finn or Tom Sawyer produced in Tarzan manner and tempo, though it falls far short in plot and balance of the latest American photo drama seen here. The Russian crowd does not know that and fully agrees with the verdict of the critics.

Poetic License With Red History.

The setting of the piece is magnificent—wild mountains, rivers, forests and cascades—wherein a supposed Red army is waging guerilla warfare against the Whites and the bandit leader, Makno. In point of fact, this struggle took place in the flat corn lands of the Southern Ukraine, but the Caucasus undeniably makes a better background.

The "plot" is so light as hardly to count at all, but the idea is to portray the adventures of three children who, to avenge the murder of their parents by the Whites, act as voluntary scouts for Budyonny's Red cavalry (there is always a tremendous roar of cheering when the popular Cossack General is shown on the screen), and finally bring about the capture of Makno himself.

Really, Makno never was captured, showing that America is not the only country where distorting revolutionary history is charged, but that doesn't make the crowd like the bandit's downfall any the less.

The first section of the long play, which is in two parts, divided into ten sections each, shows thirteen-year-old Ivan and his sister Kallya weeping over the ruins of their burned cottage and the bodies of their murdered parents. Amazingly enough, they are accompanied by a small colored boy, an undoubted tribute to the huge popularity of Mark Twain in Russia.

Negro Lad From "Uncle Tom's Cabin."

Just how the little darky happens into the play remains obscure, but from the fact that he is once shown dreaming of a white planter beating an adult negro with a ten-foot pole one imagines he is a slave who fled to Soviet Russia straight out of the pages of "Uncle Tom's Cabin," which the author of the photoplay probably considers a contemporary novel.

Anyway, "Dzoet," as the darky is called, provides a lot of slapstick comic relief, and one bit of business that provoked applause came when he elects to guard the picture of Karl Marx in Budyonny's headquarters because, runs the caption, roughly translated, "Marx drew no color line."

There is no love in the play, but there are some excellent scenes of village life, with jugglers, acrobats, &c.; vivid pictures of the Red Army and a thrilling battle between the Cossacks and an armored train. Unfortunately, the screen was too small and the film was turned too fast, which spoiled the effect of the majority of the cavalry scenes. But if a little more plot were introduced and the play tightened up by a 25 per cent. cut, the film would run a fair chance of success anywhere.

Though the Reds naturally win at the end, there is no striving after "propaganda," and the final scene, when the three children are decorated with the Order of the Red Flag by Budyonny at the victory parade of the Red Army through the streets of a large city, compares favorably in restraint and effectiveness with similar French productions.

The colored boy who played "Dzoet" has real talent and the other children are not far inferior. The darky's grinning exuberance when the General pinned the order on his breast forms an admirable pendant to Ivan's effort to repress his boyish pride and Kallya's timid exaltation.

GREAT DISCONTENT PERVADES RUSSIA

By WALTER DURANTY.

Continued from Page 1, Column 3.

blindly, but should try to improve their own knowledge in order to assume official posts in the future. The Communists in the rural districts, Stalin says, must help educate the peasants and show them that the present economic difficulties are due to many circumstances against which the Soviet Goverment is fighting its hardest. The Communists in the cities must keep in close touch with the industrial workers and convince them that the concentration of industry and other remedial measures are for the general benefit despite the individual hardship they may occasion.

For there is obvious political difficulty in closing such factories as further concentration will require. When one considers the relatively small number of industrial workers in Russia, the unemployment figures for the whole country—a little more than 800,000—compare unfavorably with those of Great Britain, where unemployment is one of the major questions of the day. To increase unemployment, even temporarily, in the depth of the Russian Winter, is a step from which any Government might shrink.

But the Bolsheviki pride themselves in facing facts and are prepared to take this risk. They have considerable reason for confidence. At present the strike agitation has disappeared as the result of the prompt payment of all industrial workers on a gold basis. The peasants, too, have proof that something is being done for them, inasmuch as it is announced that grain prices in the Odessa district are equivalent to those prevailing before the war, and prices of manufactured goods have already decreased on an average throughout the country not less than 35 per cent.

Finally, the authorities can rely on the members of the Communist Party, which needs, as Stalin said, greater energy and initiative in its lower ranks, but which is animated by a spirit of devotion and obedience.

Many foreigners here believe that neither Communist activity nor the projected reforms can provide the real cure for Russia's economic difficulties. But most of them agree that a combination of both is likely to stave off the serious effects of the situation until Russia is able to get from abroad the money without which all her own efforts will be hampered prodigiously.

SOVIET ESTABLISHES PALE FOR GAMBLERS

They Are Rounded Up With Speculators and Sent to Distant Regions.

MOSCOW, Dec. 7 (Associated Press).—Russia has established a pale, not for Jews as under the Czarist regime, but for gamblers, obnoxious speculators and citizens whose usefulness in the upbuilding of the country is questioned by the officials.

Within the next few days scores of men and their families, barred from living in Moscow, Petrograd or any of the big cities, will start for the provinces. Several dozen more will begin the long trek to the Narinsky district of Siberia, the shores of the White Sea, or other distant places of exile.

A year ago a decree was issued establishing the right of administrative banishment by the Department of the Interior, but up to the last few weeks this power had been used only sparingly. Now, however, a change seems to have come over the Communist leaders, who are inclined to blame the extravagance of gamblers and speculators for the failure of some of the Government's commercial enterprises. Many Communist officials have long been dissatisfied with the gambling and other evils which the depreciation of the currency permitted.

A few days ago scores of frequenters of the casinos and many "Black Bourse" speculators were rounded up by the police. Some were merely sent home, others were notified that they must leave for the provinces within seven days, and still others were formally exiled for periods of two or three years.

A Petrograd dispatch announces the closing of four gambling houses. Moscow's are still open, but they seem to be on their last legs.

TO INVESTIGATE HOSPITAL.

Inquiry Follows Charges of Brutality to Insane in Brooklyn.

An investigation of conditions at the Brooklyn State Hospital for the Insane will be undertaken at once, Judge W. Bernard Vause announced yesterday in the County Court in Brooklyn. The results will be laid before Governor Smith for action.

Judge Vause's announcement followed the arraignment of Edward Lutes of 130 Kingsbridge Road, the Bronx, former attendant at the hospital, on an indictment charging him with treating inmates harshly. Lutes, following the conviction of Leon Putnam, another former attendant who owned up to cruel treatment, pleaded guilty and with Putnam was remanded to await sentence.

With Assistant District Attorneys Louis Goldstein and George Palmer, said Judge Vause, he and the jury that found Putnam guilty will immediately start to investigate conditions, the existence of which, the Court said, was indicated by Putnam's conviction.

To Lutes and Putnam, Judge Vause said:

"I expect you to tell all you know. Just be honest with us and you can make amends by aiding us in remedying conditions that may have led to those wrongs. As you help us, I will help you."

"I will tell all I know," declared Putnam. "My position at the hospital was a hard one. At one time, for several hours I was alone in charge of two wards in which there were eighty insane inmates and seventy epileptics."

LEFT TRAIL OF FIRES ACROSS CONTINENT

Firebug for Quarter of the Year, Normal for the Rest, Confesses Schlott.

HOAXED YONKERS POLICE

Gave "Tip" of Impending Bank Robbery—Arrested Here for Starting Four Fires.

Fourteen detectives who stepped back and forth gingerly yesterday in front of several Yonkers banks in expectation of a robbery, the plans for which had been described in such full detail that the informant had been rewarded by a Police Captain with $7 and an overcoat, learned last night why the robbery did not materialize.

They were told by the police of the West Thirtieth Street Station here that they had been hoaxed and that their informant had just been sent to the Tombs for setting fire to four places in this city in the last few days. They said the man who had induced Captain D. A. Cooper to part with the coat and cash was mentally deranged and had admitted setting fires "from coast to coast."

The prisoner was Edward Schlott, who said he was the son of Louis F. Schlott, a well-to-do resident of Fitchburg, Mass., with a home at 183 Leighton Street. He said he was 42 years old and had seven aliases. He gave as his New York address the Salvation Army lodging house at 225 Bowery and his occupation as "discharged soldier."

"I'm glad I've been arrested," he told Fire Marshal Thomas P. Brophy. "I had typhoid fever twice in the Philippines and I was hit on the head a few years ago. I've been a firebug ever since. I've been a menace to society and have been dreading the day when one of my fires might cause loss of lives. Thank heavens there has been no loss of life yet. I ought to be put away for the good of society."

Recognized by Hotel Manager.

Samuel Robin, manager of the Hotel Merle at 308 West Twenty-third Street, saw Schlott loitering yesterday afternoon at Fourteenth Street and Fourth Avenue. Recognizing him as the guest of a room to which fire had been set last Saturday night, Robin telephoned the West Thirteenth Street Police Station. Detective Behan hurried over and arrested Schlott.

Fire Marshal Brothy and a stenographer were summoned. Similarity of the Hotel Merle fire to other recent fires had led the authorities to believe they had all been set by the same man. It developed that last Saturday afternoon Schlott went to the Yonkers Detective Bureau and told Captain Cooper that he had just been released from Jefferson City Penitentiary, in Missouri, after a twenty-year term for a bank robbery, having also served at Leavenworth. He said that he had just come from a conference with his former companions in the robbery and that they were contemplating raiding a Yonkers bank. Because he had been "double crossed" by them, said the informant, he wished to give the police the "tip." He spoke so convincingly that Captain Cooper rewarded him.

Schlott then went to the Hotel Merle in New York and paid a week's rent in advance for a second-floor room. Half an hour later the manager discovered the room ablaze and the guest gone. Schlott had piled chairs and a table on the bed and set fire to the bed after placing the bureau drawers in a pile on the floor and igniting newspapers around them. He confessed this crime last night.

Schlott said that the next day he returned to Yonkers and gave further "information" about the robbery, asserting it was to take place between 11 o'clock and noon yesterday. Captain Cooper had telegraphed Fort Leavenworth and Jefferson City and had been told that Schlott never had been imprisoned in either place. Nevertheless, Captain Cooper decided the "tip" might be truthful. He placed fourteen detectives near banks in the neighborhood of Getty Square at the hour named by Schlott and had arranged for extra men in uniform.

Set Apartment House on Fire.

Schlott told Marshal Brophy that on Thanksgiving night he set fire in a cellar room of the apartment house at 518 West 146th Street, where he had been employed two days as assistant to the janitor, Charles Blox. The twenty-four families fled from the building in a panic, though the fire was confined to the cellar. Blox identified Schlott last night as his former assistant. "Blox didn't give me enough to eat," said the prisoner.

On Sunday night Schlott set fire to a bedroom in the Hotel Charles at 2,025 Lexington Avenue, hastening out immediately to the platform of the 125th Street station of the New York Central Railroad "to watch the engines go by." Here, too, he placed chairs and table on the bed and piled the bureau drawers on the floor. The prisoner said that two nights later, last Tuesday, he set fire in similar fashion to a room in a lodging house at Houston Street and the Bowery, again rushing out to watch the engines.

During a three-hour inquisition the prisoner said that he recalled setting fifteen fires since 1919. "There were others that I don't remember," he said. "I set them from coast to coast, mostly in lodging houses and hotels. I guess it was the typhoid fever and the bang on the head. I had re-enlisted a few times in the army and was sick in the Philippines. I knew I was doing wrong, but I couldn't help it. I like the excitement.

"I'm normal about three-fourths of the year and a firebug the rest of the time. That was a fake story I told them in Yonkers. I didn't serve in prison and I didn't know of any robbery of a bank. But they fell for it easily.

Schlott was locked up in the Tombs.

Colorado Governor Backs McAdoo.

DENVER, Col., Dec. 7.—A McAdoo-for-President club was formed here today at a luncheon attended by many widely known Democrats. Governor William E. Sweet and Mayor Benjamin F. Stapleton were present and were declared to be sponsors of the meeting.

CONFESSES MURDER OF PICKELNY BOY

Continued from Page 1, Column 5.

the Pickelny boy, according to the alleged confession. Willemse said that the prisoner then demonstrated to the detectives how he forced open one of the double doors of the cellar, and, with the aid of electric lamps held by the detectives, brought them to the spot where, they said, the body of the boy was found.

Schnatzsky was mumbling incoherently most of the time he was guiding the detectives to the scene of the boy's killing, and refused to answer any questions. His alleged confession was made voluntarily, the detectives said, as the impulse moved him. They said that when Detective Sergeant Joseph placed an egg crate on the spot where the boy's body was found and asked Schnatzsky if that was the box on which he placed Irving, the man replied: "No; it was bigger than that."

Acting Captain Willemse said that this was the first incident of Schnatzsky's confession of the murder which inclined him to the belief that the man was the actual slayer. He said that the body was found stretched face downward on a packing case much larger than the egg crate. The second incident which added to his belief that they had the boy's slayer, he said, was Schnatzsky's rejection of Willemse's handkerchief as the one used in the murder.

"I held my handkerchief out to him beside the egg crate," Willemse explained, "and asked: 'Is this the handkerchief that you held against the boy's mouth and nose?' Schnatzsky looked at it for a minute and then said: 'No, that's not the one.' Then I showed him a hankerchief which we found beside the body of the boy, and, after he had looked at it for a couple of minutes, he said it looked like the one he used.

Willemse said that Schnatzsky then was taken to his home on the sixth floor of the tenement in Henry Street, where they found the man's widowed mother. She told them that he came to this country fourteen years ago from Russia, and that he was a paper-box maker. She said that her son worked irregularly, and that because of his feeble-minded condition, his employer always sent his pay to her in the form of a check.

She was asked by the detectives if she had ever noticed her son in conversation with children, and she replied: "Oh, yes; very often. He is very fond of children. He always fondles and kisses them, but that's nothing; he just loves them all."

While the mother was talking to Willemse, Schnatzsky, according to the detectives, walked over to a table at which she had been sitting and, seizing a large bread knife, made a lunge at Detective Sergeant Whalen with it, but the detective struck the weapon out of his hand.

Questioned at Headquarters.

Detective Sergeant Josephs, who had acted as interpreter in the interrogation of Mrs. Schnatzsky, asked the mother if her son had read newspaper accounts of the finding of the Pickelny boy's body, but before she could speak her son interrupted. "Mother, don't answer that," he said.

Search of the apartment failed to reveal newspaper clippings of the kidnapping and killing of the boy, which might have indicated that the man had based his story of the killing on what he had read.

Schnatzsky then was taken to Police Headquarters, where he was questioned for three hours by Captain Carey of the Homicide Squad. When he reached there Schnatzsky asked for pen and paper, and then wrote a somewhat incoherent account of his visit to the tenement in which the Pickelnys live, and the manner in which the Pickelny boy was led into the cellar of the Suffolk Street house.

When detectives placed the man in the psychopathic ward they requested that he be held there for ten days. Willemse said later that persons in the vicinity of the Suffolk Street tenement would be asked to view the man in the next few days in the hope that they would recall having seen him at the address on the day of the murder of the Pickelny boy.

MEXICAN FACTIONS MOBILIZE FOR WAR

Continued from Page 1, Column 2.

State of Guerrero, where General Romulo Figueroa has ceased his revolt against the State Government.

The War Secretary admitted that there apparently was truth in the reports that Captain Hiram Moledo, commanding the several gunboats composing the Gulf Squadron, and Colonel Caloaneo, commanding the marines at Vera Cruz, had joined General Sanchez and Adolfo de la Huerta, although he would not confirm the reports officially.

General Enrique Estrada, Chief of Military Operations in the State of Jalisco, has revolted against the Central Government, the War Secretary announced.

Official statements are unavailable relative to the situation in Tampico and the State of Tamaulipas, and these places are not figuring in the press reports, but the rumors of uprisings in Michoacan, Chihuahua, Oaxaca and San Luis Potosi have practically been proved unfounded.

The movement inaugurated by General Estrada, who is a brother of Roque Estrada, recently mentioned as a potential Presidential candidate, is said not to have the support of all the forces previously under his command.

Concentration of the troops adjacent to the disturbed area between Esperanza and the City of Vera Cruz is continuing.

"The country will be pacified; the rebellion will be put down with an iron hand," said President Obregon upon arriving here last evening from Celaya, where he has been convalescing from his recent illness. This was the only comment the President would make.

Advices from Puebla state that fighting occurred at Cordova when a part of the garrison there refused to join the Sanchez-Huerta movement.

A War Department announcement quotes telegrams from Iguala to the effect that the negotiations between General Maycotte and General Figueroa, who was recently in revolt against the Government of Guerrero State, have been successful. General Figueroa promised to abandon his campaign and proceed to Toluca for the purpose of surrendering. He is reported to have said that he was not opposed to the Central Government, but only sought to reform the State administration.

President Obregon has placed special transportation to Laredo at the disposal of Colonel Porfirio Garza and family. The Colonel said he did not wish to fight against his brother, General José Garza, who is General Sanchez's Chief of Staff.

Mobilizing in Pueblo.

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MEXICO CITY, Dec. 7.—Loyal troops were set moving from several directions last night for Esperanza, State of Puebla, where a mobilization is taking place for a campaign against rebels under Guadalupe Sanchez, General Serrano, Secretary of War, stated today that no clashes have been reported between Government forces and rebels in the State of Vera Cruz and that the Government will not force a battle until the mobilization of its troops and war material has been completed.

An announcement was made by the office of President Obregon today that Formilan Majariez, Governor of the State of Puebla, revolted and attempted to flee to the State of Vera Cruz with State funds, which he intended to turn over to the rebels, but was captured by Federal agents and imprisoned.

The Government is contemplating calling out reserves to the number of 20,000 to reinforce the regular army.

The rebel forces have established an advance line of defense at Orizaba, on the line of mountains between that city and Esperanza. The War Secretary announced that General Joaquin Amaro, Chief of Military Operations in the State of Nuevo Leon, had been ordered to march with three army corps to a point near Jalapa.

The commands of Generals Juan Andres Alazan, in the State of Puebla, and Fausto Topete, in the State of Tlakcala, have been ordered to proceed direct to the concentration camp at Esperanza.

Army trucks rumbled through the streets of Mexico City all last night carrying supplies and ammunition to the various railway stations, while small bodies of troops were stationed throughout the city to avoid any disturbances by disgruntled political factions.

The de la Huerta faction insists that it is out to fight to a finish unless Señor Obregon decides to withdraw his support from General Calles.

Mexico City is taking the news of the revolt calmly, while foreigners, especially tourists, are rushing to leave the city on the first trains out.

It is reported that Hipolito Villa, brother of the slain bandit chieftain, has revolted at Canutillo, and there is a similar report regarding Emilio Madero at San Pedro de las Colonas. The Villista element throughout this region is reported generally restless. They always have accused the Calles faction of killing Pancho Villa.

NORTH MEXICO IS QUIET.

Obregon Troops Hold Ports of Entry on American Border.

EL PASO, Dec. 7.—Colonel Anastacio Rangel, commander of Fiscal Guards in the northern Chihuahua military zone, today declared that he had been advised that Ojinaga, border city opposite Presidio, Texas, had remained loyal to President Obregon. Mexico City dispatches on Thursday night stated that Ojinaga had been included in the number of towns taken over by revolutionists. Troops there are loyal and there have not been any disturbances, Colonel Rangel said.

Calles juntas have been established along the border and have been busy in disseminating information favorable to the former Secretary of Gobernacion. De la Huerta's Cooperatista Party has been unable to gain a foothold in the northern part of the republic, and as telephone and telegraph wires are controlled by Obregon, private advices in regard to the revolution in the south likewise were curtailed.

Juarez troops, however, are sleeping on their arms. The border garrison was strongly reinforced about a week ago, anticipating, American observers say, that De la Huerta would attempt to prevent the surrender of the reins of government by Obregon to Calles. Chihuahua City likewise is strongly garrisoned and additional troops have been sent to Ojinaga.

OFFICIALS STUDY REPORTS.

Washington Hopes Trouble in Mexico Will Not Prove Serious.

Special to The New York Times.

WASHINGTON, Dec. 7.—State Department officials are watching developments closely in Mexico in an effort to appraise the full scope and meaning of the revolutionary outbreak in Vera Cruz and other parts of Mexico in support of Adolfo de la Huerta, former Secretary of the Treasury, who resigned that office to become a candidate for the Presidency.

During the day numerous reports reached Secretary Hughes from State Department representatives in Mexico telling of revolutionary activities in different States. Most of these paralleled press reports, but one from Consul Boyle in San Luis Potosi was singled out by officials because it stated that Federal troops there had disarmed the entire force of the Prieto Government. San Luis Potosi is a large State in the middle of Mexico, and the department's reports so far indicate that the revolutionary movement had not met with much success there.

Carlos R. Felix, 120 Broadway, until recently financial agent here of the Mexican Government and formerly Mayor of Guaymas, Mexico, yesterday described the present disturbances in Mexico as "a rebellion, and not a revolution." He said the trouble did not involve more than the disaffected garrison in Vera Cruz under General Sanchez, numbering but 2,000 men.

Mr. Felix exoressed confidence that the Obregon Administration had ample power to "dominate the situation in a few days," and predicted that within the week the situation would have so resolved itself that an end would be in sight.

MAN'S SKULL FOUND IN PLEISTOCENE BED

Fossil, Now in New York, May Date Human Life in America Back 150,000 Years.

UNEARTHED IN ECUADOR

If Age Is Proved, It Upsets the Old Theory That Species Came Here Very Late.

The discovery in Ecuador of a human skull which is believed to belong to the Pleistocene period—100,000 to 150,000 years ago—was announced yesterday by H. E. Anthony, an associate curator of the American Museum of Natural History, who returned last week after six months' search in South America.

The skull is now being examined by scientists attached to the museum, and the verdict as to its age will be of the greatest interest to paleontologists, for hitherto anthropologists have been unwilling to concede that man existed in the Western Hemisphere later than about 20,000 years ago. If the skull belongs to the Pleistocene era, as Mr. Anthony believes, it will prove that primitive man roamed the American continents 50,000 to a 100,000 years earlier than has been supposed. If the expectations of Mr. Anthony and others are fulfilled, the discovery will rank as one of the most important in the last fifty years.

Mr. Anthony explained yesterday the reasons which led him to assume that the skull belonged to the Pleistocene period. He is attached to the department which includes the mammals of the Western Hemisphere and the expedition which he led was the fourth consecutive annual research in Ecuador.

Found Among Mastodons.

"I found the skull," said Mr. Anthony, "among the fossilized remains of one-toed horses, mastedons and giant sloths, all of which belonged to the Pleistocene period. That leads me to the belief that it is contemporaneous with these prehistoric animals. If it is not a Pleistocene skull, then it must have been buried by purpose at some later date, but there is nothing to show that the spot was a burial ground and I cannot conceive of natives putting a skull among the bones of prehistoric animals.

"The skull is caked with mud and it cannot yet be determined exactly whether it is what I think it is. I had to pack it most carefully, for it is extremely brittle. If it is a Pleistocene skull, then, to the best of my knowledge, it is the only one in existence.

"It was discovered in a region where there is much volcanic activity and lava for thousands of years has been burying the remains of animals.

"Ecuador, indeed, is rich both in ancient and modern mammals. I was fortunate in securing 150 specimens of Caenolestes, a very rare type of mammal of the opossum family. This animal, which is about the size of a large mouse, is a strange relic of a bygone age. It should have been extinct 3,000,000 years ago. Why it lives on in Ecuador is one of nature's mysteries. His closest relative is found today in Australia. Those who believe in the 'land-bridge theory,' may deduce, if they like, that some 500,000 years ago, this continent was joined by land to Australia."

Studied Evolution at Work.

One of the main purposes of the Anthony expedition was to study evolution at work. There was good opportunity to do this, Mr. Anthony said, among the mountains of Ecuador.

"The lofty peaks of Ecuador can be compared to island," he said, "where animals had to adapt themselves to regions inimical to them. The mountains formed, in fact, separate zones and thus the complete effect of isolation was obtained. It was possible to see, in these isolated zones, that inevitable forces were at work producing changes in structure peculiar to each zone."

Mr. Anthony will lecture at the museum on his discoveries, and the exhibits which include, among a host of present-day and prehistoric mammals, some rare and beautiful orchids, will be on public view at the beginning of the new year. He may return to Ecuador next Summer, and meanwhile the work of the expedition will be continued by a force of field workers headed by M. Anthony's assistant, G. G. H. Tate.

M. FABRE'S 'RABEVEL' WINS GONCOURT PRIZE

Three Volume Biographical Novel Was Written by an Engineer and Poet.

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Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 7.—The Goncourt Literary Prize for 1923 today was awarded by the Goncourt Academy to Lucien Fabre for his three-volume novel "Rabevel." The voting took place today at the traditional luncheon at Drouant's Restaurant. Only seven members of the Goncourt Academy were present. Leon Daudet and Lucien Descaves cast votes by letter, being unavoidably absent. Seven members voted for M. Fabre, one for Thierry Sandre, author of "Mienne," and one for Eugene Marsan, author of "Passantes."

The result of the voting was not unexpected; in fact, for the last few days it had been considered almost a certainty, although it was expected that there would be several close runners-up besides the two who actually obtained votes. "Ariel," by René Muriois, at one time was considered to be a likely consideration, but the author refused to compete on the ground that his book was a biography, not a novel.

The winner of the twenty-first annual Goncourt Prize was practically unknown until very recently and his story is picturesque and romantic. "Rabevel ou le Mal des Ardents," to give the full title of the book, is the author's first novel. Born of humble parents thirty-five years ago in Tarn, a department of Southwestern France, M. Fabre as a boy was attracted by mechanics and became a railroad engineer. Later he obtained an engineer's diploma and today holds a responsible position in a factory near Rouen. He served with distinction and won decorations in the war.

After the demobilization M. Fabre began to write. His first work was a volume of poems, "Connaissance de la Deese." His second book of poetry, "Vanikoro," soon followed. Next came a volume explaining the Einstein theory, a subject which M. Fabre was the first writer to deal with in France.

This year M. Fabre published his first novel, which quickly attracted attention, and now wins the Goncourt reward. Written in three volumes, "Rabevel's Youth," "Rabevel the Financier" and "Rabevel's End," it is a biographical novel, and a study of modern French, or rather of Paris society, which the author does not appear to regard overbenevolently.

Ford Buys Herd of Shorthorns.

CHICAGO, Dec. 7.—Henry Ford today purchased an entire herd of milking shorthorns, comprising fourteen head, for $4,800 from the Bachelder Farms of Mount Vernon, N. H., at auction at the International Live Stock Show. Bachelder Farms are owned by E. H. Best wealthy Boston merchant.

HOW RADIO WORKS
The use and functions of various parts of radio sets explained in the Sunday edition of The New York Times.—Advt.

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ROTHSTEIN ANXIOUS TO SLAP LEGAL FACE

Would Do So, He Said, if Attorney for Fuller Creditors Were Not Protected.

HAD BEEN ACCUSED OF LYING

Mr. Chadbourne Unable to Extract From Him Source of Securities He Pledged for Loans.

The hearing in the E. M. Fuller & Co. bankruptcy proceedings yesterday before Referee Harold P. Coffin, at 217 Broadway, resulted in a clash between William M. Chadbourne, counsel for the creditors, and Arnold Rothstein, who has been a witness many times in the investigation. Rothstein testified that in June last he had borrowed money several times from E. M. Fuller & Co. for which he had pledged securities as collateral. Mr. Chadbourne asked him where he got the stocks, and Rothstein refused to answer because he said he did not care to get caught in a "snag."

The referee directed that the question be answered, and Rothstein retorted that Mr. Chadbourne had an ulterior motive in asking the question and that it had no bearing on the Fuller case.

"I refuse to answer on the ground that it might tend to degrade and incriminate me," replied Rothstein when pressed for an answer.

"That's not for the record," he said hastily as he noted the stenographer taking down his reply.

"Take that down," ordered the referee. "That's not off the record."

Mr. Chadbourne interposed that it was apparent that the witness was not claiming the privilege in good faith, and insisted that Rothstein be compelled to answer. The referee took the matter under advisement.

Bought Bonds at Race Track.

Mr. Chadbourne asked particularly the source of 400 shares of Wilson & Co. stock and $60,000 Government bonds. Mr. Chadbourne read over a list of numbers of Victory bonds and Rothstein said he had no way of knowing whether the bonds pledged by himself were in the list read.

"Why you could buy them from a truck in those days," he said. "You could buy them at the race track, or anywhere. I bought $150,000 worth there."

"Maybe they were paying bets that way," Mr. Chadbourne commented.

"That's a fact, too," replied Rothstein.

On the ground that it would "look bad" for brokers to have their names printed in the newspapers the witness refused to name the brokerage houses with which he had dealt during the time he had business relations with Fuller & Co. Asked specifically whether he had dealt with Dillon & Co., Rothstein said that he never had heard of the firm.

Mr. Chadbourne asked whether Rothstein had not gone on the bond of "Dandy" Phil Kastel, the reputed owner of that firm.

"No, I don't remember it," Rothstein said.

Protesting to the referee that he would have to subpoena the records of several banks to get the information he sought, Mr. Chadbourne said that Rothstein was not telling the truth about his transactions.

Walked Into a Full House.

"You wouldn't say I was not telling the truth if you were not surrounded by a crowd," shouted Rothstein. "I'd slap your face. You are on the wrong track on this. You have been telling around that you were going to bring me down here for two years unless I told you what you wanted to know. You have been telling people what you are going to do to me. Well, I'll tell you, you'll never do anything to me."

Referee Coffin questioned Rothstein about visits he had made to the Seventy-third Street home of Frank McGee, one of the Fuller partners.

The witness said his calls had been of a social nature and he could not remember any of those whom he met there. He resented a remark by Mr. Chadbourne indicating that the visits had been profitable for Rothstein.

"I am on the wrong side of the ledger with Fuller & McGee," he said.

Asked whether there were several present on these occasions the witness said: "I usually walked into a full house."

"What did the others have?" asked Referee Coffin.

Rothstein explained that he was speaking of the number present and not of a poker game. The hearing was adjourned to Dec. 19.

BERGDOLL PLOTTERS GET SHORT TERMS

Continued from Page 1, Column 7.

motives of patriotism (in the original German literally 'fatherland love') when one thinks of the tense patriotism which during and after the war obsessed all Americans."

This was a play to the German gallery present, at the same time shrewdly giving his fellow Teutons an insight into American psychology. Dr. Siebert continued:

"One can perhaps best understand this if one turns the whole story around and assumes the case that a German officer had with similar means as Griffis attempted to pluck out of France an accursed (literally curse laden) German deserter. Would not we all who are here present applaud this German officer? Would we care a rap or bother our heads about whether in so doing he had violated a few French police ordinances or not? Now, one must picture to one's self that Bergdoll by his unsportsmanlike conduct still further aroused and angered the Americans. To be sure, the witness Stecher swore that Bergdoll bribed neither officers nor officials in America, but he could after all only swear that he knew nothing of actual bribery, and then he added to his testimony 'the official may have believed Bergdoll would give him something, but he got nothing.' Questioned furtner, Stecher further vented his feelings as follows: 'No American official would have aided the escape of a poor devil like me.' This leaves only one conclusion, to wit, a reward was promised or held out to the American official in question if he would let him out of jail for a time on his pledged word of honor to return."

Dr. Siebert now turned his attention to Bergdoll's character with the following acid etching: "What now follows is very significant for Bergdoll's character: He breaks his word of honor. He does not return and does not pay the presumably promised bribe money. Your Honor, I believe every decent thinking man is one with me that when once bribe money has been promised it must also be paid if one does not want to make himself guilty of still greater knavery and scoundrelism."

Dr. Siebert's ingeniously subtle argument of the triple double cross perpetrated by Bergdoll in deserting, breaking his word of honor and not paying a bribe was peculiarly calculated to impress his badness on the mentality, but Siebert rubbed it in further, incidentally taking both the German and American out of "German-American" as a heroic specimen whereof Bergdoll had been boosted locally, and for that matter through the whole German press. Dr. Siebert continued:

"Bergdoll's case is all the worse because the official in question undoubtedly got into great danger by his action in releasing Bergdoll on his word of honor.

"And then his name, Grover Cleveland Bergdoll. Alone the names of Grover Cleveland prove that Bergdoll's parents felt themselves completely, heart and soul, American, for German-thinking parents would have christened their son Fritz or Heinrich. Bergdoll was a good American just so long until he was supposed to fight for his fatherland, then suddenly he recalled his German origin and fled to Germany. If he had then made an attempt to enlist in the German army and fight for Germany one might still be able to forgive him, but he wanted to fight for no country. He didn't want to fight for America or for Germany. If he had been a decent character, he would have sought another land and he would have spared poor Germany getting into a conflict with America, whose good-will it so very much needs."

With this inevitable propaganda touch, particularly apt in view of rumors of food loans from America, Dr. Siebert closed.

Evidence of Gagarin and Sperber.

After the recess yesterday, Prince Gagarin, Detective Sperber and Chauffeur Nelson, and then the principal witness for the prosecution, Bergdoll and his friend, Stecher, were examined. The courtroom was packed to the last inch of standing room by Eberbachers, who made no bones about their sympathy for Bergdoll. Gagarin wanted to plead guilty, hoping thereby to get off without a grilling, but Judge Kurtzmann made him repeat his version, which yielded nothing new.

Sperber was made to describe in detail exactly how the ambush was carried out. He told how he and Schmidt got into Bergdoll's room with keys made from a wax mold, then waited for hours in the dark for Bergdoll. When Bergdoll finally entered Schmidt leaped at him and got a stranglehold around Bergdoll's neck, and pressed him down on the bed. According to Sperber, Schmidt, whom Sperber characterized as a man of unusual strength, did everything and he, Sperber, merely stood around, his finger accidentally getting into Bergdoll's mouth, who bit hard. Maddened by the pain, Sperber raised his blackjack and struck Bergdoll. A second later two shots were heard and Sperber sank to the floor, unconscious. Awakening, he found himself on Bergdoll's bed attended by a doctor, while Schmidt lay dead on the floor. On the street was a jubilant howling of the populace escorting Griffis, Gagarin and Nelson as prisoners, in their auto to the police station.

On the table in front of the judges lay two revolvers, two blackjacks, two stout ropes, two pairs of handcuffs, two towels and two bottles of chloroform taken from the prisoners. Judge Kurtzmann ordered Sperber to put the things on exactly as he had worn them on the night of the attempt on Bergdoll. He looked like a movie detective.

Judge Kurtzmann asked: "At whose instigation were all these things procured?"

Sperber, who spoke German with a strong French accent and often invoked the help of the beautiful Paris-frocked French interpreter, answered: "At Herr Griffis's instigation."

Judge Kurtzmann—Who gave you instructions how the ambush and attack on Bergdoll was to be carried out?

Sperber—Herr Griffis.

Griffis and Sperber confronted each other.

Griffis admitted he had discussed the general plan with Sperber but not details.

Judge Kurtzmann—Did he promise you a share in the rewards offered?

Sperber—No. He said it was not a money-making scheme but a matter of honor. We received only 100 francs per diem, but Griffis said if the thing succeeded we would be hailed in America as a second Sherlock Holmes, and get cases involving millions of dollars.

Sperber, who obviously wanted to pass the blame to others, said Griffis had urged the utmost haste because he wanted the job cleaned up before Bergdoll's mother appeared on the scene to take Bergdoll back home with her. Griffis, confronting Sperber, declared Sperber was mistaken. That he had urged haste not because he feared the mother would take the son back to America, but because he did not want to carry out the plan when the mother was here. Besides, he had heard the mother wanted to take Bergdoll to Switzerland, which would have rendered the execution of the plan exceedingly difficult.

Judge Kurtzmann—Were you filmed in detective make-up?

Sperber—Yes, and I wondered at the time why it was done before he had done anything whatever, but Griffis told us we would often be filmed en route to Havre, where Bergdoll was to be placed aboard a French steamer.

Judge Kurtzmann—What have you got to say to these statements and contradicting of yours, Griffis?

Griffis—I can only repeat I assume full responsibility for everything I ordered.

The chauffeur, Nelson, a farmer's son, said he had only heard after the expedition was under way that Bergdoll was to be kidnapped. He thought Griffis was joking because he figured the American authorities would never provide a motor car for such a purpose, but when he noticed Griffis meant business in dead earnest he, Nelson, figured out "Griffis is my superior officer. He is responsible." He, too, was beaten when arrested.

Bergdoll on the Stand.

Bergdoll was next called and all necks were craned. Bergdoll appeared less nervous than usual. In view of the fact that Bergdoll shot Schmidt dead and there is a possibility of this still entailing local consequences for him, Judge Kurtzmann pointed out that Bergdoll need answer no questions that might degrade or incriminate him. Bergdoll led off by declaring it untrue that he ever sent scurrilous or libelous postcards to American officials or authorities, but that others had forged his name on such postcards and letters.

"Furthermore, it is untrue," he said, "that I ever bribed an American officer."

Bergdoll then described events practically the same as Sperber:

"I unlocked the door, entered my room and the next instant a strong hand was at my throat and forced me down on the bed, where he tried to chloroform me. As I defended myself I was struck with a blackjack. A thumb got between my teeth. I heard a cry of pain. Then I had one arm free and could draw a revolver. I fired three shots, then retreated to the door, where I turned on the electric light. I saw two men lying on the floor, both hit, one unconscious and the other dead."

Bergdoll's testimony was brief and he was obviously let off easy. Bergdoll was not asked why he left his country in the lurch in the hour of need, nor was he subjected to any other uncomfortable questions.

Bergdoll was followed by his friend Stecher. He knew nothing about the scurrilous and libelous postcards which Bergdoll was supposed to have written in the flight on which Stetcher was his chauffeur. Stecher swore Bergdoll never paid a penny for bribery.

"It is true that an official named Gibboney made Bergdoll's escape from jail possible," said Stecher. "He undoubtedly expected to get something, but he got nothing."

The presiding Judge leaned forward toward Stetcher and said with emphasis: "This Gibboney is not here. He cannot defend himself. He cannot deny that he expected something. In my opinion Herr Griffis can be happy that we cannot prove here that an American official was bribed."

Stecher said:

"I don't know whether Gibboney got anything or not. I only know that no American official would let a poor devil like me escape. At that, we had to make a couple of non-coms drunk. All of them would have taken something if they could have got anything."

Later in the court house corridor Stecher threatened he would kidnap Griffis if he was acquitted.

Consul Hopes for Probation for Griffis.

MOSBACH, Dec. 7 (Associated Press).—The happiest man in the court after the verdict in the Bergdoll kidnapping case seemed to be Nelson, and Griffis also appeared to be elated when he heard that Nelson would be freed immediately.

Beginning Saturday Griffis will be denied certain privileges allowed by the Court since he was arrested in August. He will be compelled to exist on prison food, will not have tobacco, will don prison garb and go without light in his cell after 5 P. M.

American Consul Moorehead expressed hope that probation might be arranged for Griffis within the next few weeks. As the Court turned over the automobile to Mr. Moorehead, he is making arrangements to have Nelson drive it to Paris.

The Court returned to Nelson a purse and other articles which he bought for his wife in Strassburg while enroute to Eberbach.

Mrs. Nelson, a French girl, went to Montana with Nelson after they were married but did not like the country and prevailed upon him to return to France, which he did as a worker for the Graves Registration Service.

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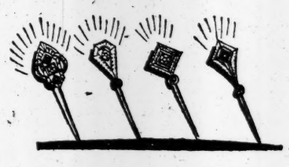

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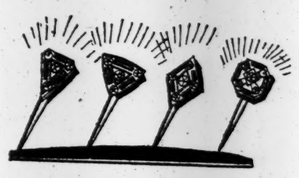

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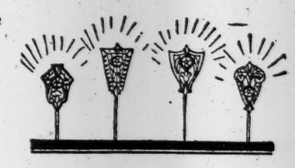

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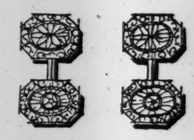

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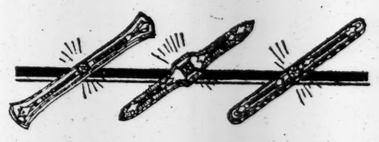

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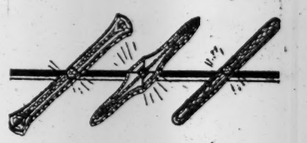

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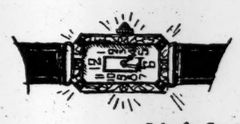

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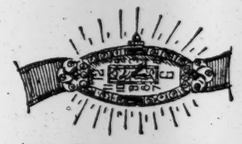

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And moderately priced—

$8 to $10

Nunn-Bush Shoe Store

1462 Broadway
(At 42nd Street)
139 Nassau Street

Broadway Store Open Evenings

SMITH & JAFFE

announce an extraordinary Sale by Auction at their Galleries 68 West 45th St. a specially selected collection of

Oriental Rugs and Carpets

of every size, quality and make to be sold in order to meet forthcoming obligations of an importer.

SALE TODAY, 2:30 P. M.

ON VIEW UNTIL HOUR OF SALE.

Philip Smith & Henry A. Hartman Auctioneers.

YASELLI AGAIN SUES THE SHIPPING BOARD

Asks Additional Damages of $1,300,000 for Seizure of the S. S. Liberty Land.

HIS ACQUITTAL RECALLED

As Head of Italian Star Line He Was Accused of Collusion In Ship Deal.

The Italian Star Line, Inc., which began an action in the Federal Court last Monday against the United States Shipping Board and Emergency Fleet Corporation for $1,000,000 damages on a complaint charging the board with having obtained the appointment of a receiver for the company by unlawful methods, instituted two additional suits yesterday for additional damages aggregating $1,300,000.

In February, 1921, E. Paul Yaselli, President of the Italian Line, was indicted on a charge of having obtained from the Shipping Board, through the collusion of an employe of the board, the steamship Liberty Land for $1,500,000, much less than its real value. Yaselli was tried by a jury before Federal Judge Learned Hand in December, 1921, and was acquitted.

Between the time of the indictment and the trial of Yaselli, the receiver for the Italian Line was appointed, and the Liberty Land was seized by the board. Yaselli said that $158,000 had been paid on account for the steamship and that the Government not only seized the vessel but took possession of other assets of the company worth $100,000. The two suits are for the recovery of this property and for damages suffered by the company through the seizure.

Yaselli said that he was acting in the interests of the 4,000 stockholders of the company who invested $500,000 in the company. Joined with the board as defendants were Admiral William S. Benson, Guy B. Goff, Assistant Attorney General; W. Davis Conrad, chief counsel of the board, and Frank Burke and George Bragdon, inspectors employed by the board.

BAVARIANS AVOID A SPLIT.

Compromise May Hold Cabinet Together Until Election.

Copyright, 1923, by The New York Times Company.

By Wireless to THE NEW YORK TIMES.

MUNICH, Dec. 7.—A compromise has been reached by the various Bavarian political groups, and it is hoped now there will be no need to reconstruct the Cabinet until the elections, which are to be held next year.

Premier von Knilling in a speech today declared he was no "stick-fast," that he remained in office not for personal reasons, but at the urgent request of others and because he felt he was doing his duty as a patriot.

SIMS DEFENDS PROHIBITION.

Admiral Asks Change in Opinion to Make It Enforceable.

PRINCETON, N. J., Dec. 7.—Admiral William S. Sims, in an address to Princeton students tonight, said that prohibition enforcement would not be effective until public opinion changed in favor of prohibition, and appealed to the students of the country to bring about such a change.

"I believe this change is actually coming about," he said, "and I am looking forward to the time when the violators of the amendment will be regarded as participators in serious crimes."

Admiral Sims denied that prohibition was "put over" when the American Expeditionary Force was in France and quoted army officers as assuring him that if the question were put up to service men they would vote overwhelmingly in favor of prohibition.

ENDORSE COOLIDGE POLICY

But Mississippi State Committee Are Silent on 1924.

JACKSON, Miss., Dec. 7.—The Republican State Executive Committee meeting here today endorsed the present Administration and after adopting resolutions protesting against the reduction of the Mississippi delegation to the National Convention next Summer from twelve to four, appointed a committee which started tonight for Washington to appear Wednesday before the National Committee on that subject.

Reports today were that the State Committee had endorsed President Coolidge for the Republican Presidential nomination next year. Members of the committee said tonight they had taken "no direct action" toward endorsement of any one candidate.

3 ATTEMPTS MADE ON KESSLER JURORS

Continued from Page 1, Column 4.

He said that he was a friend of Birnbaum.

"I refused emphatically to call up Birnbaum, and the man then asked me if I minded if he gave Birnbaum my telephone number. I replied that my telephone number was in the Yonkers directory and that Birnbaum could find it himself if he wasn't blind. In any event, I told him, I had nothing to say to Birnbaum.

"There was nothing said about money or any proposition regarding my vote. The man evidently realized pretty quickly that there was no use trying to tamper with me, and he ended the conversation.

"On Monday, during the summing up, there was a five-minute recess, and I told the other members of the jury what had happened. There was some discussion, during which I learned of the approaches made to the two other jurors. Then I left the jury room and informed Judge Winslow of what had happened in my own case. I did not tell him about the others.

"It seems incredible to me that anybody could have imagined that any of the jurors could have been bribed in that case after the prosecution had put in all its evidence and after the defense had failed to put in any evidence. There never was any doubt in my mind after the prosecution completed its case of the guilt of those we convicted, and I am sure that the rest of the jury felt the same way.

"The men who approached me and the other jurors, I believe, realized that any attempt to buy us off would be unsuccessful. In the other two cases the same as in mine, I understand that the negotiations did not get far enough for any money to be offered."

Assistant United States Attorney Clark also said that no money had been offered, as far as he knew. He said, however, that he intended to find out exactly how far the negotiations had gone in each case.

"The fact that the jury in this case returned a verdict of guilty and was not successfully tampered with," said Mr. Clark, "does not make it any less necessary to investigate the matter thoroughly. If I can get any definite evidence that will stand up in court against anybody who attempted to tamper with the jury, I shall certainly use every effort to send the guilty person or persons to jail. It should be done as an example and a warning that juries must not be tampered with."

Birnbaum, who is now out on bail pending appeal from his conviction, was sentenced to two years in jail and fined $10,000 for having 4,000 cases of liquor in his carpet factory. Jacob Mandelbaum, Birnbaum's attorney, said yesterday that Birnbaum had assured him that he knew nothing about the attempt to get Buckner to telephone him, and that whoever had called up Buckner had done so without his authority. His client welcomed an investigation, the lawyer said.

Joseph Fox, Kessler's bookkeeper, who was sentenced to four months, called on Major Clark yesterday and asked him to use his influence to have his sentence reduced.

B. Altman & Co.

The Department for

Catalogue and Folder Merchandise

(Sixth Floor)

has assembled many interesting articles for the home, all specially priced, and possessing rare charm as gifts.

Among them may be cited the following:

Table Aquariums or Flower Bowls of glass; with wrought iron standard . . . $8.50

Bridge Lamps of wrought iron; painted parchment shade; height 64 inches, $9.50

Electric Heating Pads 6.75

Table Cloths of heavy all-linen bleached double satin damask, assorted patterns; 72x72 inches $6.00

Napkins to match above, 22x22 inches per dozen $6.50

Madeira Luncheon Sets of pure linen; finest embroidery; 13 pieces $6.25

Bath Room Sets of heavy Turkish toweling; comprising seven pieces, boxed . $6.00

Tip Tables of mahogany, with inlay of lighter wood $14.50

Screen of textile leather, three panels 15½x36 inches each; hand-painted floral designs; at $23.50

Circular Pillows of silk taffeta 4.00 & 6.75
Persian Rugs, size about 3½x6 feet 37.00

(Sixth Floor)

Madison Avenue-Fifth Avenue
34th and 35th Streets New York

From a Woman to a Man!

You can give a man just the hat he will pick out for himself—the exact size, color and style that he wants. Give him a gift certificate and he'll do the rest and be grateful for such a practical and unusual gift.

Men's Gift Certificates may be obtained in the Men's Hat Shop

(Second Floor Annex)

5th Avenue James McCreery & Co. 34th Street

ADVERTISEMENT.

There are so many ways to serve Kellogg's Bran—the one great aid to humanity!

You will enjoy eating Kellogg's Bran because its nut-like flavor appeals to the taste. And, think what each mouthful is doing to drive constipation out of your system and to re-establish health! That's because it is ALL BRAN. Kellogg's Bran is scientifically made to relieve suffering humanity—IT WILL DO THAT AS NO OTHER FOOD CAN!

Physicians recommend the regular use of Kellogg's Bran for mild or chronic cases and as a preventive. Bran, eaten each day and in proper quantity, sweeps, cleanses and purifies the alimentary tract.

Get away from pills and cathartics—Kellogg's Bran will give you permanent relief from constipation.

Do not confuse Kellogg's Bran with common bran. Kellogg's is cooked, krumbled and ready to serve. It can be used in the most delightful baking products without in any way reducing its regulatory value. Try raisin bread or muffins or griddle-cakes made with Kellogg's Bran. Recipes are printed on each package.

Kellogg's Bran is nationally eaten for health's sake as a cereal—in winter time with hot milk. Others prefer it sprinkled over hot or cold cereals. Another way is to mix it with hot cereals just before serving. It can also be cooked with cereal. In each case add two tablespoonfuls of Kellogg's Bran for each person; in chronic cases as much with each meal.

Kellogg's Bran is sold by all grocers and is supplied in individual packages at first-class hotels and clubs. Ask for it at your restaurant!

Young Men's Tuxedos

There's a definite style for young men's evening dress. A freer sweep to the collar—a more pronounced waist line and some additional finishing touches.

It gives the zest and snap that young chaps like. You'll see its best expression in the splendid exhibit we're showing of

Kuppenheimer TUXEDOS

$65 and $75

The finest of fabrics. Tailoring that is the highest artistry of the needle. Faultlessly cut and perfect in fit.

Brill Brothers

UPTOWN STORES:
Broadway at 49th Street

DOWNTOWN STORES:
279 Broadway *Near City Hall*
47 Cortlandt St. *Cor. Greenwich St.*

LARGEST DISTRIBUTORS OF ARROW COLLARS

Are you a

"One Collar Man?"

FEW men wear the same necktie every day of the week. Yet many put on the same style collar day after day, not realizing that it is just as important to make an occasional change in the shape of your collar as it is to vary the pattern of your necktie.

We suggest the Chase, a new Arrow collar, as an alternative shape which most men will find becoming. Comfortable in height, with rounded ends that provide a pleasing variation from the conventional. The Chase, together with dozens of other smart Arrow styles, is now being shown in each of our thirteen stores.

A box of Arrow collars is always appropriate as a Christmas gift

Weber and Heilbroner

• CLOTHIERS • HABERDASHERS • HATTERS •

*241 Broadway
345 Broadway
9th and Broadway
28th and Broadway

*42nd and Madison
*44th and Broadway
*34th and Broadway
*Clothing at these stores

Nassau and Spruce
20 Cortlandt
*30 Broad
*Nassau and John

BROOKLYN:
*381 Fulton St., Borough Hall

NEWARK:
*800 Broad Street

CHARGE ACCOUNT SERVICE

FIRST

In November The New York Times published 2,213,164 agate lines of advertising, a gain over November of last year of 75,444 lines and 818,462 lines more than the second New York newspaper.

MEN'S STRIPED SHIRTS WITH SELF COLLARS

$3.50

Latest London Lateral or Vertical Lines in Domestic or Imported London Shirtings

Plain bosom or pleated models, with single or twofold laundered cuffs—in the coveted custom cross stripes, with separate collar to match—or in solid colors, vertical stripes or spot patterns, with collar attached.

Franklin Simon & Co. Fifth Avenue

MEN'S SHOPS . . . SEPARATE ENTRANCE ON WEST 38TH AND 37TH STREETS . . . . STREET LEVEL

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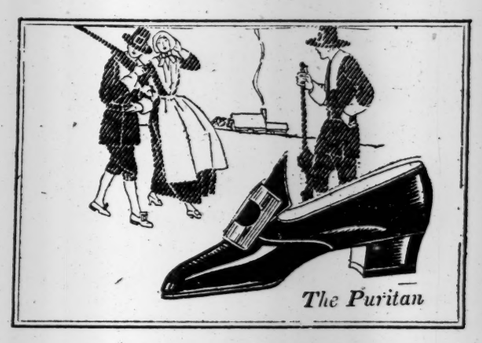
James McCreery & Co.

FIFTH AVENUE 34TH STREET

The Mode of the Moment is the Vogue of Tomorrow!



The Puritan

A New Daytime Pump

8.75

It is an exceedingly smart and new Colonial model which is very fashionable for daytime wear. It is made of Patent Leather, Tan or Black Calf with the New "Avenue" heel covered to match the shoe.

[*Second Floor*]

A Gift of Flowers for the Friend Abroad

EXTEND THE HOLIDAY GREETINGS TO YOUR FRIENDS ABROAD THIS YEAR IN THE INTIMATE, PERSONAL WAY—SEND THEM A GIFT OF CUT FLOWERS OR A BEAUTIFUL PLANT FROM ONE OF TOTTY'S FOREIGN SHOPS. THROUGH OUR LONDON AND PARIS SHOPS WE CAN SEND FLOWERS TO YOUR FRIENDS IN EUROPE—WITH YOUR PERSONAL CARD ENCLOSED—AND ALL YOU NEED DO IS LEAVE THE ORDER AT OUR NEW YORK SHOP. TO INSURE DELIVERY FOR CHRISTMAS, THE ORDER SHOULD BE PLACED WITHIN THE NEXT FEW DAYS.

Totty's

LONDON Hanover Square | NEW YORK 4 East 53rd St. | PARIS 37 Rue La Perouse

DOLPHIN NOW SAYS HE WAS MISQUOTED

Enright's Legal Aid Who Admitted Statement Was Inaccurate Blames Newspapers.

MUST EXPLAIN ON MONDAY

Judge Hagarty Insists on Apology or Repudiation of Remarks He Regards Contemptuous.

Assistant Corporation Counsel M. Martin Dolphin, legal aid to Police Commissioner Enright, failed yesterday to proffer the apology expected by Supreme Court Justice William F. Hagarty, sitting in Queens, for an interview in which Dolphin was quoted as asserting that manufacturers of gambling slot machines could, with political influence and money to employ high-priced counsel, obtain injunctions preventing police interference.

Dolphin, who on the previous day sent a letter to the Court admitting his statement to the press, made on Nov. 14 last, was inaccurate and urging that it did not contain a mention of Justice Hagarty's name, yesterday blamed the newspapers. He said the interview printed was not the interview he gave.

Dolphin did not appear in court, but sent his explanation through Assistant Corporation Counsel Charles J. Druhan, in charge of the Brooklyn office, who has been presenting argument for reopening of the injunction proceedings under which the Triangle Novelty Company, manufacturers of the device in dispute, obtained an order preventing police interference. This order was granted because Assistant Corporation Counsel Goldstein, then handling the case, failed to file in opposition a number of affidavits made by detectives.

Must Explain on Monday.

Justice Hagarty informed Druhan that Dolphin would have until 11 o'clock Monday morning to appear in court to make full and plain apology or show evidence that the interview printed was not the interview he gave.

"Mr. Dolphin told me that he wished to make the matter very complete and in order to do that he had taken the interview printed and observed what he claimed is a material variance between what was printed and what he said," reported Druhan. "He recalls that he gave out the interview, Nov. 14, he gave four typewritten copies to the press and he can't find a copy in his office, but he asked the stenographer who took the matter down to rewrite it. But the stenographer had to take testimony and wasn't able to get it up for today. Mr. Dolphin asked whether he might have until Monday or Tuesday, as he is engaged today with police routine and tomorrow will be a short day. He would like to refer to the interview that was issued and he would like to refer just to what he said and not what the newspapers published."

"I understand he repudiates the published statement?" asked the Court.

"He says that there is a material difference," said Druhan.

Calls It a Repudiation.

"That is a repudiation of that statement," observed Justice Hagarty, "and he says now it was not an accurate report of his statement. It seems to me that it took him a very long time to discover that. I have given that man every opportunity to set himself right before this court. It is a very serious thing. The statement contains very objectionable matter and is contemptuous. For instance, he said that any gambler with money and with influence could retain high-priced counsel and go to any Justice of the Supreme Court in any of the five boroughs and obtain what he wanted; assuming, I suppose, he meant 'protection.' That is a very serious matter and this court has given him every opportunity to set himself right before it, to retract and apologize or repudiate it. Now if it comes to repudiation, if he did not say it, then, of course, let him come in and set himself right on that point, but I am not going to permit him to trifle with this court. Why didn't he come over here today?"

"I am partly responsible for that," explained Druhan. "I think if I asked him he would have come."

"You have been very considerate in this matter," said the Court. "I appreciate it very much, but it does not seem to me that the head of a great office such as the Brooklyn branch of the Corporation Counsel's office should have been compelled to come away over here to Queens County to convey to the court Mr. Dolphin's intention to repudiate the statement. I will give him until Monday morning, and whatever is to be done is going to be done at that time."

16 PERISH IN STORM ON NORTHWEST COAST

Rain and Snow Borne on Gale Cause Havoc From Washington to California—Ship Sinks.

SEATTLE, Wash., Dec. 7.—Sixteen persons are believed to have perished as the result of a twenty-four-hour gale which swept the Northwest coast territory Wednesday night and early yesterday, causing great property damage, crippling communication facilities and inundating portions of Hoquiam and Aberdeen, Wash., and Warrenton, Ore.

Fifteen persons are believed to have been drowned when the steamer T. W. Lake sank yesterday in Rosario Strait, between Lopez and Fidalgo Islands, near Anacortes. Four bodies have been recovered. The ship was bound from Friday Harbor, in the San Juan Island group, to Anacortes.

With the exception of the one shipwreck, coastal navigation was unimpaired, although the steamship Empress of Canada was forced to abandon her call yesterday at Victoria and dock at Vancouver, B. C., on account of the rough weather.

In many towns and cities along the coast telegraph and telephone facilities were put out of commission by the wind and rain and in some instances street car traffic was tied up by the water and lack of power. Falling trees and rocks blocked some railroad lines.

Bellingham, Everett, Aberdeen and Hoquiam felt the brunt of the storm apparently, although the storm assumed the proportions of a blizzard at Vancouver, B. C., and disrupted telegraph and telephone communication.

Three feet of snow was reported to have fallen in the Cascade Mountains and a foot of snow fell in the Kachee, Keechelus and Cleelum lakes district.

The rain was general along the entire Pacific Coast, heavy precipitation having been recorded far south into California.

LOSES CLAIM ON SCULPTOR.

Suit Involving Francis Scott Key Monument Is Dismissed.

Supreme Court Justice Bijur yesterday dismissed a suit brought against Charles Henry Niehaus, sculptor, for one-third of his profits from the construction of the memorial monument erected by the United States Government to Francis Scott Key at Baltimore. The suit was brought by Emil Siebern, who alleged that he agreed with Niehaus in 1916 to help him get the contract in consideration of a third of the profits.

The papers allege that the contract was awarded to Mr. Niehaus for $70,000, and that the sculptor made a profit of $40,000. Siebern said that he received $2,353 and sued for a balance of $11,000. Justice Bijur held that the complaint did not state a cause of action.

Franklin Simon & Co.
Fifth Avenue

MEN'S ULSTERS, SEMI-ULSTERS AND SINGLE OR DOUBLE-BREASTED OVERCOATS

$55

Mostly English cloths. $65 to $90 in other shops. All kinds of prices in custom shops!

Never in the history of our Men's Shops have we had anything like these fabrics at anything like this figure. Looms don't make any better, custom tailors don't use any better, men never wear any better and very few men ever wear any fabrics quite so good, because ordinarily they cost $65 to $90. Certainly not this Winter will you get such an opportunity again.

Close Nap Chinchillas
Green Overplaid Fleeces
Tan Back Black Cheviots
Ribbed London Ebonies
Plaid Back Scotch Fleeces
Brown Aberdeen Squares
Loch Lomond Lovatts
Caledonian Checks

This Offer Will Automatically Cease When The Last Coat is Sold

Men's Shops—Street Level
Separate Entrances—38th and 37th Streets

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Lord & Taylor
FIFTH AVENUE
THE CHRISTMAS STORE

Blouses for Gifts

$8.50 and $12.50

A blouse chosen with care to suit the coloring of the recipient is a gift assured of a welcome. The blouses in this group are specially priced and are particularly suitable for Christmas gifts.

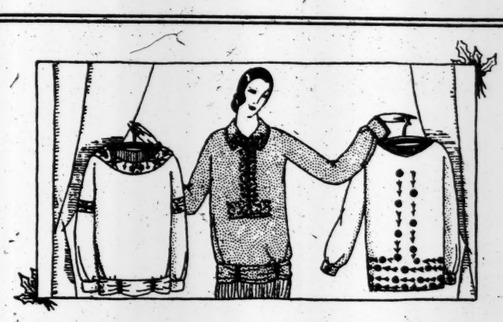
There are imported beaded blouses in soft colorings, above, center, satin blouses, above, right—both of these $12.50, and crepe de Chine hip blouses $8.50, above, left.

THIRD FLOOR

Centennial Christmas

THE John Wanamaker NEW YORK STORE

Astor Place at Ninth Street — Formerly A. T. Stewart — Telephone 4700 Stuyvesant — Store Hours, 9 to 6



400 Stunning Overblouses, $6.95

Our $10.75 and $12.75 grades

Fine crepes de chine or satins in several models—blouses with chic little collars or becoming necklines, with close-fitting hip bands, with short or long sleeves.

Every blouse is beautifully embroidered in lovely color combinations.

In the new brown shades, grays, blues, reds, greens and, of course, black—the colors that blend so well with the darker-toned tailleurs.

Third Floor, Old Building

Misses' Fine Coats, $59

For our $69 to $85 grades

Marvelous topcoats of imported woolens in stunning plaid and striped patterns. Many with fur collars and cuffs of kit fox, opossum and beaver.

Coats of soft pile fabrics with collars and cuffs of mole, caracul and opossum. In the new brown tones, in gray, navy blue or black.

Luxuriously Fur-trimmed Coats, $95

made to sell at $125

Gerona, marvella and other very fine soft pile fabrics. Large collars and cuffs and often borders of natural squirrel, mink and kolinsky dyed squirrel, beaver or moleskin. In browns, grays, navy blues or black.

Afternoon and Evening Frocks, $18.50

were $25 *to* $45 *and originally higher*

60 very charming frocks from our own salon collection marked for final clearaway. Crepes de chine, satins, chiffons and Georgette crepes, adorable prints and many smart cloth frocks. 14 to 20 years.

Second Floor, Old Building

A Choice Lot of Gift Silk Stockings at $3

900 pairs, from a leading manufacturer; $4.85 to $6.50 grades.

All silk, full fashioned stockings, of medium weight, with open side clocks. They cling to slender ankles as if knitted to order.

Silver gray, beige, cinnamon brown and three of the lovely shades of light brown, shading from **bois de rose** to caramel.

Openwork Ankle Stockings, Too

Black and in white medium weight silk, from our own stock. Perfectly stunning for gifts.

Stockings of Spun Silk

Of spun silk, ribbed, for sports wear, in black, brown and blue mixed with white. Sizes 8½ to 10.

Main Aisle, Old Building

A Christmas Sale of 1,000

Silk Pettibloomers, $4.95

For the $6.50 grade

Our Stewart Week Sale was so successful that we have made another special purchase for gift giving. Full cut, knee length pettibloomers of heavy Milanese silk jersey, carefully reinforced and finished with double shirred cuffs. Nine smart street shades, and black.

Main Aisle, Old Building. — Third Floor, Old Building

New Groups Add Interest to the Sale of Corsets

$10 to $15 Grades, $5
$5 to $8 Grades, $2.95

Clasp-on, front and back lace corsets, for slight, average and full figures, at each price. Excellent materials, skillfully boned to give the figure a smart straight-line silhouette.

Third Floor, Old Building

FOR GIRLS 6 TO 16

Silk Frocks for Holiday Parties

$16.75 for the $25 grade

Soft, lustrous taffeta in four delightful bouffant models. Tiers, knife-pleated ruffles, fine shirrings and exquisite French ribbons provide the distinctive decorations. Orchid, peach, rose, opal blue and jade green. Sizes 6 to 16.

$19.75 to $35 Topcoats, $13.75 and $19.75

A special purchase of fine coats in the smart fashions which girls 6 to 16 have made their own this season. Plain, checked and plaided wool coatings, in gray, tan, blue and brown, with nicely finished linings of Venetian sateen. Many coats are attractively trimmed with fur—beaverette, natural opossum or raccoon.

Second Floor, Old Building

Women's Fur-trimmed Topcoats, $29.50!

100 coats specially purchased for Saturday. Excellently made coats of imported plaid back woolens. Two distinctive models, both with deep collars of natural or dyed American opossum.

Sizes 34 to 44. — Second Floor, Old Building

More Columbia Records

35c (3 for $1) — $1 to $1.50 records
50c — Some of these are $2. $2.50 and $3.50 records

These are all fresh, perfect records, just received from the factory. Standard selections, including several favorites which will be eagerly snapped up. Following is a list of some of the artists:

Eddy Brown, Barbara Maurel, Corinne R. Kelsey, Baklanoff, Stracciari, Lashanska, Rosa Ponselle, Toscha Seidel, Charles Hackett, Pablo Casals, Jeanne Gordon, Kerekjarto, Tandy Mackenzie, Nordica, Bettina Freeman, Ysaye, Barrientos, Lazaro, Graham Marr, Oscar Seagle, Philharmonic Orch., Cincinnati Orchestra, Met. Opera House Or., Louis Graveure, Josef Hoffman

First Gallery, New Building

IN THE CHILDREN'S STORE

Fur Carriage Robes from England

$10.95 for the $15 grade

Snow white robes, in the new bag style, of clipped or long Australian sheepskin, warmly lined with white felt.

Beacon Blanket Cloth Bathrobes

Sizes 2 to 6, $1.95 for the $2.95 grade.
Sizes 8 to 14, $3.75 for the $5.95 grade.
Sizes 16 and 18, $4.75 for the $5.95 grade.

Figured Beacon blanket cloth, in simple tailored or pretty ribbon trimmed models. Colors are most attractive!

Children's Coats, $8.75 to $50

$17.50 to $65 grades

Mostly one of a kind coats, for children 2 to 6, beautifully tailored of fine imported and American made woolens. Many of the coats are smartly trimmed with youthful furs.

Hats to match, 95c to $6.50 for the $2.95 to $12.95 grades.

Fur Sets for Miss 2 to 6

$7.95 to $14.75

For $10.95 to $17.50 grades

Adorable little scarfs and round muffs of white Iceland fox, thibet, coney, moufflon, natural opossum, nutria and red fox.

Third Floor, Old Building

WANAMAKER SHOPS FOR MEN

CONTINUING—

The Sale of Overcoats

$42 — $60 and $65 grades
$52 — $70 and $75 grades

Browns. Tans. Lovats. Heather mixtures. Overplaids. Plaid backs. Plain backs.

Single-breasted box coats. Double-breasted box coats.

Double-breasted ulsters. In warm, fleecy fabrics. In hard finished fabrics. In patterns that are a delight to the eye. At prices that are a delight to the purse!

* * *

6,000 Silk Neckties, 55c

Fine for Christmas gifts, yet finer than the usual tie offered as a Christmas gift. A pleasing group of patterns in ties that are full-cut and well made.

* * *

Union Suits $2.50

300 of the $3.50 grade

Medium weight cotton and wool mixed, in the natural gray color. Long sleeves and ankle length drawers. Sizes 34 to 46.

Union Suits $3.95

500—$5 and $5.50 grades

Medium or heavy weight suits of cotton and wool mixed; wool with fibre silk stripe and cotton. White only. Sizes 34 to 46.

Street Floor, New Building

SPECIALIZED SERVICE — STREET FLOOR

SAYS CALIFORNIA IS AGAINST JOHNSON

Senator's Former Friends There Will Defeat Him, Ex-Chairman Keesling Asserts.

NEW YORK FOR COOLIDGE

Chiefs Declare President's Message Assures Him Practically a Solid Delegation From This State.

The assertion by United States Senator Hiram W. Johnson of California that he would carry the Republican primaries and have the support of the solid California delegation to the Republican National Convention behind his Presidential boom was vigorously disputed yesterday by Francis Valentine Keesling, who was Chairman of the Republican Central Committee of California in 1916.

Mr. Keesling, who is staying at the Hotel Belmont, said that Senator Johnson would not be the favorite son of the California Republicans and that his former friends within the party would be largely instrumental in bringing about his defeat.

"Californians," he said last night, "would glory in a 'favorite son,' but not in Johnson. He has made the word 'progress' synonymous with hatred, prejudice and destruction. If there ever was demand for American statesmanship it is now, and that will be supplied by President Coolidge. Not only is he a statesman but a champion of sincerity and kindliness."

Mr. Keesling said that Republicans in California very generally held Senator Johnson responsible for the defeat of Hughes in 1916. This view Mr. Keesling, who during part of the campaign was Chairman of the Republican State Committee, indorsed.

"Political manipulators are working to assure the Eastern public that Hiram Johnson's position in California is impregnable," Mr. Keesling said. "He will be defeated in California."

Mr. Keesling said that Johnson's defeat of Hoover in the Presidential primaries in 1920 and his victory over Moore in the Senatorial contest last year were due to the fact that Hoover and Moore were too late in starting and to the fact that Johnson then had a State machine of job holders to back him in his fights.

Tells of Former Defeat.

"Johnson is not undefeated," Mr. Keesling said. "The delegation to the Republican National Convention which he indorsed in 1916, ostensibly to support Roosevelt, was defeated with an adverse majority in excess of 30,000 by an independent delegation. This happened despite the efforts of his well organized machine.

"Conditions are different now. Governor Richardson has practically destroyed that machine and is continuing the good work of destruction."

Senator Johnson will leave for Washington today. He spent most of yesterday forenoon in conference with Frank H. Hitchcock, his campaign manager, at the Hotel Ritz. In the afternoon he went visiting with Mrs. Johnson.

Mr. Hitchcock left for Washington yesterday afternoon. It was said that he would remain at the capital until after the meeting of the Republican National Committee on Tuesday, when the time and place for holding the national convention will be determined. It is understood that a majority on the committee favor Chicago as the place.

Senator Johnson said last night that he would defer any comment on the message of President Coolidge until after his return to Washington. Regarding his campaign he said:

"As far as New York and the East are concerned, the outlook is so encouraging that I am quite delighted."

Leaders Here for Coolidge.

This view is in conflict with the opinion expressed by Republican leaders in this State and city. Without exception yesterday they said that the Johnson boom would find sledding exceptionally hard in New York and declared a firm conviction that President Coolidge's message had made such a strong impression as to insure the President of practically solid support by the delegation from this State in the Republican National Convention. They seemed to feel that the message embodied not only the keynote but virtually the platform of their party for the coming campaign.

Chairman George K. Morris of the Republican State Committee, who arrived in this city yesterday from his home in Amsterdam, N. Y., said:

"To a very large extent the message will be our platform for next year. And it will be some platform, too. It is straightforward and courageous on all the issues. It will put backbone into a lot of Congressmen who do not appear to know in what direction the wind is blowing.

"Politically it will have a marked effect on the number of Coolidge delegates from this State. Generally speaking it will have an effect in the direction of stabilizing business, which will prove of benefit to the entire country."

Chairman Morris said the stand of President Coolidge on prohibition was sound as was his recommendation that to a very large extent civil service should control appointments in the prohibition enforcement service.

Ex-Governor Benjamin B. Odell, a caller yesterday at Republican State Headquarters, said that he was in thorough agreement with Chairman Morris that the message would lend itself admirably as a platform for the party in its national campaign next year.

"Everybody I have met today," said Mr. Odell, "agrees that it is a very great message. It is clear. Nobody can be in doubt about what the President means. He is against the bonus and it takes him just ten words to say it, where others would have lavished on such a statement phraseology confusing to the public. I talked to one distinguished man today who told me that it was the only message he had read through from beginning to end. He found it so interesting that he could not lay his paper down until he had read it all."

Ex-Governor Frank O. Lowden of Illinois, who is here on business, said at the Biltmore last night that he did not care to comment on the mention he had received as a possible nominee for President. Friends of Governor Lowden said that he has done nothing to obtain delegates and would continue inactive. They think that only a deadlock in the convention would make his nomination possible. This they do not regard as out of the question with Johnson in the field.

OBREGON PRESSES TREATIES

Hughes Notified That Conventions Will Be Taken Up at Once.

Special to The New York Times.

WASHINGTON, Dec. 7.—Secretary Hughes was formally notified by the Mexican Embassy today that the two claims conventions negotiated as a result of the work of the Warren-Payne Commission in connection with recognition of the Obregon Government, have been submitted to the Mexican Senate, where it was expected prompt ratificatory action will be taken.

President Coolidge let it become known on Tuesday that he favors immediate ratification of the two conventions by the American Senate, and with the two bodies co-operating there would appear to be every likelihood that the conventions would become operative within a short time.

The Obregon Government, it is argued, would be the more likely to stretch a point in urging immediate action by the Mexican Senate in view of the fact that ratification would be likely to create a favorable impression in the United States at this particular time when reports are circulated as to the scope of the de la Huerta revolutionary coup.

The Mexican Senate adjourns on Dec. 31, and that fact, it is hoped, makes it certain that ratification will occur before the first of the year. The Mexican Administration, too, it is pointed out, naturally is interested in seeing an Ambassador appointed.

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1 Pair of Pure Silk Hose, full fashioned silk embroidered instep, black or white.

1 Pair of All Wool Flesh Color "Underhose" for wear under the sheerest of chiffon hose.

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Boudoir Bandeaux

Frivolous affairs of net or lace, to bind unruly curls. Daintily trimmed with French flowers.

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TOMORROW

DOES WEALTH ESCAPE FROM GERMANY?—Secrets from a little book that is attracting wide attention in Europe describe smuggling on the greatest scale in the world's history.

PRESIDENT'S POLITICAL FORTUNES — How his secretary is preparing the President's hat for the ring.

HANDLING CHICAGO'S TRAFFIC—Description of freight tubes enabling trains to do the work of 5000 trucks daily.

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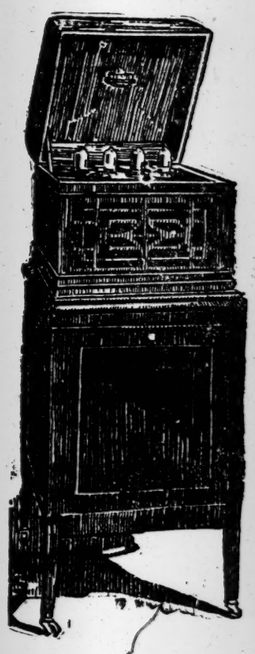

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Radio Headquarters for all the famous, most dependable receiving sets

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PINCHOT PROPOSES FEDERAL COAL BODY

Goes to Washington to Outline His Bill for a Commission to Regulate Anthracite.

BORAH WILL INTRODUCE IT

Governor Spends the Day With Progressives, but Ignores the Two Pennsylvania Senators.

Special to The New York Times.

WASHINGTON, Dec. 7.—Governor Pinchot of Pennsylvania came to Washington today with the outline of a bill to regulate the anthracite coal industry, which he framed as the result of his study of the problems involved in the production, transportation and sale of anthracite. In effect, it proposes regulation not unlike that established in the Interstate Commerce Commission.

Mr. Pinchot spent the day with Progressive Senators explaining his bill, which he asked them to study and support with whatever changes may be necessary to increase its efficiency. Senator Borah is especially interested in the measure and is expected to introduce it, but with many alterations. Senators Lenroot, Norris and Magnus Johnson were also told of the salient features and the central idea evolved by the Pennsylvania Governor and his associates.

While Senators Pepper and Reed are greatly interested in this question, they were not approached by the visiting Governor. Both Senators brought about an agreement on wage scales a year ago. The fact that Governor Pinchot ignored them, it was pointed out by other Senators, does not argue well for favorable action on his proposal.

Incident to his discussion of the proposed legislation, Governor Pinchot talked national politics with Senators Borah and Norris. He is expecting the support of the latter if he finally agrees to throw his hat into the national political arena. He is still undecided whether he will enter the lists. He declined to discuss President Coolidge's message.

Pinchot Outlines Proposed Bill.

Governor Pinchot issued a statement tonight in which he suggested that the bill to regulate the anthracite coal industry should contain the following general provisions:

"(a) It should provide for the broadest possible control of anthracite coal in interstate commerce by a Federal commission.

"(b) Such a commission should proobably be constituted a coal division of the Interstate Commerce Commission, composed of three members.

"(c) The coal division should act not as an administrative court but as a board proceeding upon its own initiative to investigate and regulate the industry.

"(d) The coal division should serve with the Interstate Commerce Commission when coal transportation rates, distribution of coal cars or regulations of carriers affecting the coal industry are under consideration, but otherwise have no jurisdiction over carriers' rates.

"(e) The Interstate Commerce Commission should have no jurisdiction to review an order or recommendation of the coal division.

"2. The act should declare it unlawful for those engaged in the production and distribution of anthracite coal in interstate commerce to use unfair practices, to charge unreasonable prices, to create monopolies in or restrain interstate commerce in coal, or to engage in any practice, not in interstate commerce, which causes any unreasonable discrimination against interstate commerce in coal.

"3. The act should give the Coal Division the broadest possible powers:

"(a) To investigate and publish the facts in relation to anthracite coal affecting interstate commerce.

"(b) To make recommendations on any subject connected with the anthracite coal industry.

"4 (a). The act should authorize the coal division to issue mandatory orders for compliance with its recommendations when the public interest requires.

"(b) Such orders should be issued only after opportunity for a hearing.

"(c) Mandatory orders as to wages or conditions of employment should be prohibited.

"(d) In order to meet constitutional objections the right to fight the price of coal, &c., by mandatory order should be limited to cases where, in the absence of regulation, there exist, or is danger of, exorbitant charges and arbitrary control.

"5 (a). Provision should be made for appeals from orders of the Coal Division to the United States Circuit Courts of Appeals, as in the case of appeals from the Federal Trade Commission.

"(b) Orders unappealed from or affirmed on appeal should be final. They should be enforceable by injunction and through the imposition of penalties.

"6. Penalties should be provided similar to those in the Packers and Stockyards act of 1921."

Governors to Discuss Measure.

Special to The New York Times.

HARRISBURG, Dec. 7.—Details of the proposed Federal anthracite coal control act, which is part of the plan of Governor Pinchot for the regulation of the anthracite industry, were made public by the Governor tonight, following his mailing a synopsis of the measure to the thirty Governors of anthracite-using States. The suggested act provides for a Federal commission to serve with the Interstate Commerce Commission.

The proposed commission would work in co-operation with the police powers of the anthracite-consuming States, which would be pooled according to the provisions of the compact States, a draft of which Governor Pinchot has already sent to the other Governors. Those two measures combined form the Pinchot plan, which will form the basis of the discussion at the second of the coal conferences to be held here on Dec. 13 by the representatives of the States interested.

The Coal Division, as proposed, would consist of three members to be appointed by the President, not more than two of whom should be of the same political party. Each commissioner would receive $10,000 a year and his term would be for seven years. The division would be given power to select a secretary and other employes.

Special to The New York Times.

WILKES-BARRE, Pa., Dec. 7.—Governor Pinchot is charged by anthracite operators here with misrepresenting the facts in a statement recently issued through the Pennsylvania Department of Mines concerning the alleged impurities in hard coal shipped to various markets.

The operators contend that the Governor and the Department of Mines have besmirched the industry by holding up to public scrutiny the results of tests made at three obscure washery operations. They point out that 250,000 tons of coal are mined daily, but that the Governor's charge of impurity is based on an inspection at washeries producing less than 500 tons daily.

Ball for Sailors and Marines.

A Christmas ball for sailors and marines will be given on Wednesday, Dec. 19, at the Hotel Commodore under auspices of the National Navy Club. Among those expected to be present as hosts are Rear Admiral and Mrs. Charles P. Plunkett, Colonel George C. Reid and Mrs. Reid and Chaplain M. M. Witherspoon and Mrs. Witherspoon.

B. Altman & Co.

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comprising a great quantity of scarfs in present-season designs and colorings, arranged in four groups, and priced as follows:

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Extraordinary value in each instance

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FIFTH AVENUE
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Final Clearance
Misses' Sports and Costume Suits $25, $35, $39.50, $49.50

Our entire stock of Misses' suits for sports or dress wear marked at drastically reduced prices.

Sports suits now priced $25 and $35. Two-piece dress suits, $35, $39.50 and $49.50. Three-piece costume suits $35, with a few at $59.50 and $95. Many are lavishly fur-trimmed. All the wanted shades.

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Shampoos with Cuticura Soap, preceded by light applications of Cuticura Ointment to the scalp skin, do much to cleanse the scalp of dandruff, allay irritation, stimulate the circulation and promote the healthy condition necessary to produce luxuriant hair.

Samples Free by Mail: Address: "Cuticura Laboratories, Dept. 23H, Malden 48, Mass." Sold everywhere. Soap 25c. Ointment 25 and 50c. Talcum 25c. Cuticura Soap shaves without mug.

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11 A. M., Sunday, December 9th
HOTEL ASTOR, Times Square
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Public Cordially Invited.

The Tailored Woman
622 Fifth Avenue at 50th Street

Riddance Sale Saturday
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Tailored Poiret Twill Dresses in Navy, Black and Rosewood. Originally sold up to 68.50—to close out reduced to 25.00.

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A perfect dress shoe, patent leather as pliable as kid, hand turned flexible sole and hollow heels.

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BUILDERS TO KEEP WAGES UP A YEAR

Employers' Association Decides to Maintain the Present Scale With Bonuses Through 1924.

NO PROSPECT OF STRIKE

Action Based on Increase of 75.4 Per Cent. in Cost of Living Since 1914.

The Building Trades Employers Association announced yesterday a decision to maintain through 1924 the same wage scale and bonus paid building trades unionists throughout 1923. The employers reported that a survey of the situation demonstrated that higher wages would impede and perhaps halt construction now needed badly.

The willingness of the association to hold to the "peak" wages now being paid was disclosed by Christian Norman, Chairman of the Board of Governors, who said that inquiry among speculative builders and investors revealed that their boom plans for the forthcoming year were predicated on the assumption that wages could not go higher.

"On Wednesday," said Mr. Norman, at the association headquarters, 34 East Thirty-third Street, "our committee submitted a report to the Board of Governors in which it was recommended that the different trade associations' agreement committees agree to write into an agreement the present wages plus the agreed bonuses as the wage for 1924, reminding the associations that all trade groups are permitted to arbitrate all differences, should any arise.

Arrangements for Arbitration.

"The position of the Building Trades Employers Association is that when a group cannot agree with its employes on any question the question of disagreement shall be submitted to arbitration. It believes this is best for the public, labor and employers.

"The recommendations mean that unions whose members receive $9 a day plus an agreed bonus now will have that combined wage and bonus established by agreement as their daily wage for the year of 1924.

"The cost of living, as reported by the United States Bureau of Labor in September of this year, was 75.4 per cent. over 1914. The wage schedule herewith" — an allusion to a table of comparative wages—"shows the proportionate increase given to the different trades at the present time, none of which advances are below the percentage of increases in the cost of living, and many are more than double."

A short time ago the old Building Trades Council made a request to the employers to continue the 1923 wage and bonus through 1924, but to add $1 to the daily pay. According to statisticians employed by the Building Trades Employers' Association this extra $1 a day would add from $10,000,000 to $25,000,000 to the cost to owners and contractors.

Wage Increases in Nine Years.

The employers' table, showing increases in the last nine years, follows:

Classification of worker.	Daily wage. 1914.	1923.	Pc. inc.
Glaziers	$3.14	$10.00	218.5
Electrical Workers' Helpers	2.20	6.50	195.4
Cement Masons' Laborers	2.62	7.50	186.2
Houseshorers	3.68	10.00	171.7
Bricklayers' Laborers	3.00	8.00	166.6
Steamfitters' Helpers	3.00	8.00	166.6
Asbestos Workers' Helpers	3.00	8.00	166.6
Plasterers' Laborers	3.25	8.50	161.5
Composition Roofers	3.50	9.00	157.1
Stone Bedrubbers, large side	3.50	9.00	157.1
Carpenters (Richmond)	4.00	10.00	150.
Stone Masons	4.80	12.00	150.
Painters and Decorators	4.00	10.00	150.
Stone Handrubbers, &c	2.75	[illegible]	[illegible]
Mosaic Helpers	3.25	[illegible]	[illegible]
Derrickmen and Riggers	4.00	[illegible]	[illegible]
Stone, Crane Operators, &c.	3.00	[illegible]	136.6
Art Glass Workers	3.82	9.00	135.6
Elevator Constructors' Hprs.	3.40	8.00	135.3
Tile Layers' Helpers	3.00	7.00	133.3
Marble Workers' Helpers	3.50	8.00	128.5
Housesmith Finishers' Hprs.	3.50	8.00	128.5
Stone Bedrubbers, rear side	3.50	8.00	128.5
Carpenters (Bronx, Brooklyn, Queens)	4.50	10.00	122.2
Mosaic Workers	4.50	10.00	122.2
Roofers, slate	5.50	12.00	118.1
Plasterers	5.50	12.00	118.1
Marble Polishers	4.40	9.50	115.9
Stone Sawyers	3.50	7.45	112.8
Asbestos Workers	4.75	10.00	110.5
Electrical Workers	4.80	10.00	108.3
Marble Sawyers	4.68	9.50	102.9
Housesmiths, Structural	5.00	10.00	100
Housesmiths, Finishers	5.00	10.00	100.
Cement Masons	5.00	10.00	100.
Carpenters (Manhattan)	5.00	10.00	100.
Metallic Lathers	5.00	10.00	100.
Sheet Metal Workers	5.00	10.00	100.
Engineers, Hoisting	6.00	12.00	100.
Bricklayers	6.00	12.00	100.
Stone Setters	6.00	12.00	100.
Marble Carvers	6.00	12.00	100.
Stone Planermen	4.25	8.35	96.4
Marble Bedrubbers	4.95	9.50	91.9
Marble Cutters and Setters	5.50	10.50	90.9
Elevator Constructors	5.28	10.00	89.3
Plumbers	5.50	10.00	81.8
Steamfitters	5.50	10.00	81.8
Stone Cutters	5.50	10.00	81.8
Tile Layers	5.50	10.00	81.8

Little Prospect of Strike.

Likelihood that a strike would result from the decision of the employers to maintain the present rate of pay seemed yesterday to be decidedly remote. It was pointed out that both employer and union were bound by a pledge to submit all controversies to arbitration. A clause provides that work shall be continued pending negotiations and if the arbiters report favorably on the union's claims, the allowed advance is made retroactive.

The decision of the Building Trades Employers' Association was not communicated directly to the union officials. Notice of the fact was forwarded to the twenty-nine groups that make up the trade association. The union demands were presented through the same channels. The belief yesterday seemed to be that the matter would be definitely settled within three weeks.

URGES RADIO REGULATION.

Hoover Asks Congress to Adopt a Governmental Policy.

Special to The New York Times.

WASHINGTON, Dec. 7.—Adoption of a Government policy for the regulation of radio communication is urged by Secretary Hoover in his annual report to Congress. He says that facilities for the enforcement of the present law are inadequate, as there are now about 25,000 stations sending radio messages within the country and along the coast.

The Commerce Department, which supervises radio communication, has only twenty-nine men who can be used for inspection and no more can be employed within the limit of the appropriation.

Recommendations of the second national radio conference, held in Washington last March, Secretary Hoover said, had helped to reduce radio interference.

Colonel Forbes Is Seriously Ill.

BOSTON, Dec. 7.—Colonel Charles R. Forbes, former head of the Veterans' Bureau, is seriously ill, his sister, Mrs. Harry Judkins, of the Brighton district, said today. She refused to give any further details or to say where Colonel Forbes was staying. Other occupants of the apartment house where Mrs. Judkins lives were unable to say whether Colonel Forbes was there.

Hearing in Gould Fight Put Off.

TOMS RIVER, N. J., Dec. 7.—The hearing in the application of Mrs. Ethel Gould Wainwright to have her brother, Kingdon Gould, removed as one of the executors of the estate of his father, George J. Gould, was postponed today until Dec. 19. Mrs. Wainwright alleges her brother claimed certain properties in North Carolina which in reality were part of his father's estate.

MUSIC

Elshuco Trio Plays Brahms.

By RICHARD ALDRICH.

If they had not done so before, the Elshuco Trio would have established themselves by their concert last evening in Aeolian Hall as one of the finest chamber music organizations to be heard in New York—one of a very small number indeed. They have been playing together for several years—Messrs. William Kroll, Willem Willeke and Aurelio Giorni; and under the leadership of Mr. Willele, who is evidently the guiding spirit of the organization, have possessed themselves of many of the rarest qualities and most recondite secrets of chamber music performance. They are individually players of high attainments; but the highest individual attainments do not make for supreme excellence in ensemble playing without the mastery of qualities even more difficult to master.

The concert last evening, the first of the present season, was devoted entirely to Brahms. His three tries, Op. 101, Op. 8 and Op. 87, were played—all that he wrote for violin, 'cello and piano. He put some of his finest thoughts and his most finished workmanship into these three compositions; and he is one who can stand the strain of furnishing a program by himself. Much might be said of these trios, of which the first two are the most familiar to followers of chamber music.

The one numbered Op. 8, one of Brams's earliest compositions, was played, of course, in the revision that he made of it six years before his death, rewriting completely the first movement, of which he retained only the first theme, and making less drastic changes in other movements. No wonder he cherished that first theme—one of the most beautiful and searching that he or any other composer ever wrote—and wished it wrought into a more lucid and compelling whole than that to which his earlier ideals prompted him. Canons and fugatos and much contrapuntal wisdom abound in the first version. He learned later a more flexible, a more appealingly eloquent style, and his revision is flooded with the golden beauty, the larger and more luminous utterance of his later years.

The trio Op. 87, heard after the greater one in C minor (Op. 101), seems almost like a foreshadowing of some of its striking features; and it cannot be said that Brahms did not a little repeat himself here. He did not make for himself a 'scherzo formula," like Mendelssohn's, for instance; but there are some almost amusing suggestions of the other trios in this one. Yet the work has magnificences of its own and the variations of which the second movement is composed are among the finest in a style in which Brahms was pre-eminent.

The playing of these three works by the three players was of the greatest excellence. It showed most conspicuously the intangible quality of style, which gave it a rare distinction. And in perfection of ensemble, balance of tone and purity of intonation it was notable. There were moments in the beginning when Mr. Giorni seemed willing to yield to the temptation that besets all pianists in chamber music, and to let the power of his instrument outbalance the others, but he withstood that temptation.

The audience, considerable in number, showed a great liking for Brahms, and for the Elshuco Trio's fine performance.

IGNAZ WAGHALTER WINS AN OVATION

Pole Conducts New York Symphony Orchestra With Force and Fire at Debut Here.

Ignaz Waghalter introduced himself to America as conductor with the orchestra of the New York Symphony Society in a concert at Carnegie Hall last night, not as guest, it was said, but as host of the occasion. He is a Pole, born of a musical family at Warsaw in 1881, a runaway at 16 to Berlin, befriended there by Scharwenka, and at the opera by Gregor. Conductor since 1911 of the new Charlottenburg Opera, he also appeared in London and Barcelona, and he directed the Berlin premiere of "The Girl of the Golden West" in the presence of Puccini.

He brought forward last night music unfailingly calculated to arouse enthusiasm: Beethoven's sunrise beauties of the third "Leonore," the Alpine sunset of Braham's first symphony, and between these the cool Elysian airs and ethereal harmonies of Debussy's "Afternoon of a Faun," and the volcanic virtuosities and tempestuous sonorities of Strauss's mornings-after of "Don Juan." A virtuoso orchestra stood up with him after Strauss. When later the symphony ended, Waghalter thrice beckoned the band again, while bowing to the house. Then he stepped down and, firmly seizing First Violin Tinlot by the hand, brought all the hundred men upstanding and applauding.

In such "occasional" performance of safe hits, it was possible to recognize something more than a skimming of the "cream of the cream" of orchestral favorites for a conductor to fatten on. Mr. Waghalter showed himself a leader of force and fire, not a poseur. He knows his classics; his Beethoven was full-blooded, his Brahms warm and vital. He is fortunate also in his manner of conducting, sufficiently graphic in gesture, turning to this choir or that in warning evocation, and at a climax, flashing lightning-like upon the full band. He won response not alone of the players but of a sophisticated audience representative of more than New York alone, Gabrilowitsch of Detroit being among the box guests, Goldmark and other recognized musicians on the main floor, as the crowd prolonged its ovation.

KLAW'S CASE UPHELD.

Court of Appeals Rules Against Former Partner, Abraham Erlanger.

The findings by the Court of Appeals in its decision in the litigation over the New York Theatre property, handed down on Tuesday, were made known here yesterday. The ruling upholds the majority interests headed by Marc Klaw, and is against the contention of his former partner, Abraham Erlanger, and minority interests in the property.

The property was sold for $3,200,000, less broker's commissions. The Erlanger interests contended that the value was at least $3,650,000. The Appellate Division in July last decided that the value was $3,292,500, ruling that an allowance of 15 per cent for plottage value was excessive and should have been 10 per cent. While this reduced the Erlanger claim by $133,750, the Appellate Division awarded $63,000 interest during the period the case was in the courts.

The Court of Appeals upholds the Appellate Division as to the 10 per cent. plottage allowance but strikes out the interest claim. The Court also upholds the contention of Clarence J. Shearn that the finding of the appraisers in such a case is subject to review by the courts.

"Boheme" Sung in Aid of Hospital.

Puccini's "Bohême" was sung yesterday afternoon at the Metropolitan Opera House for the first time this season as a benefit for the Metropolitan Hospital. Among the singers were Mmes. Bori and d'Arle and Messrs. Gigli, Picco, de Luca and Rothier. Last evening "Aida" was repeated, with Mmes. Rethberg and Gordon and Messrs. Fleta, Danise and Mardones in the leading rôles.

THEATRICAL NOTES.

"The Potters," by J. P. McEvoy, will open at the Plymouth Theatre tonight. The cast will include Donald Meek, Catharine Calhoun Doucet and Mary Carroll.

Mitzi, in "The Magic Ring," will end her engagement at the Liberty on Dec. 22. The succeeding attraction will be George M. Cohan's musical comedy, "The Rise of Rosie O'Reilly."

THE TEACHING STAFF

The Board of Examiners of the Board of Education has placed, as of dates respectively indicated upon the eligible lists of persons licensed for service in the high schools the names of the following applicants, who have been granted temporary licenses. The list that follows shows subject, date of placement, name and city or town of residence:

ASSISTANT HIGH SCHOOL TEACHER

Accountancy and Business Practice.

DEC. 29.

Sheridan, Grace A., Bridgeport, Conn. 72.025

Biology.

OCT. 29.

Rosenman, Frances S., Manhattan....83.5

NOV. 15.

O'Brien, Margaret V., Brooklyn.......84.75
Braude, Frieda, Manhattan.........84.625
McCue, Margaret M., Brooklyn.........81.5
Altschule, Hilda, Manhattan..........81.25
Schwarz, Ethel S., Manhattan.........81.25
Meleney, Grace Colt, White Plains, N. Y....79.25
Crozier, Annie Jean, Astoria..........77.5
Walthall, Margaret V., Manhattan.......77
Englert, Adeline D., Hempstead, L. I..76.75
Starr, Molly, Manhattan..............76
Twomey, Gertrude R., Whitestone, L. I.......74.5
Alpert, Anna, Manhattan..............74.25
Repath, Maude Lillian, Bronx..........73.75
Schwartz, Fanny J., Manhattan.........73.25
Miller, Dorothy O., Brooklyn...........73
Miehling, Ruth S., Manhattan..........72.75
Saunders, Helen E., Brooklyn..........72.25
O'Brien, Mary M., Brooklyn...........72
Malone, Edna J., Manhattan...........71.75
Schram, Elsa T., Manhattan...........71.5
Hotaling, Gladys, Manhattan...........71
Clendenin, Ruth, Mt. Vernon...........70.75
Benedix, Agnes W., Bronx.............70.25
MacMurray, Mary T., Richmond Hill....69.75
Lang, Ella A., Richmond Hill...........69

Chemistry.

NOV. 30.

Goldstein, Israel, Bronx..............68.75
Thun, Irene Margaret, Brooklyn........76

Civics.

NOV. 15.

Scherzinger, Charles A. Jr., Bronx....80.8
Guerin, James B., New Brighton, S.I..79.6
Katzen, Joseph, Manhattan............75.4
Attison, David J., Manhattan..........74
Goldberg, George, Brooklyn...........73.3
Banks, David G., Bronx...............68
Waters, Anna M., Manhattan...........80.85
Horrigan, Marguerite C., Manhattan....83.6
Kieley, Mary A., Manhattan...........80.9
Crapser, Eunice, Brooklyn............79.775
Bainbridge, Annie, West New Brighton..79.75
McBride, Anna M., Brooklyn...........75.275
O'Reilly, Judith E., Brooklyn.........74.4
Scanlon, Elizabeth W., Bronx..........71.8

Cooking.

NOV. 22.

McKeown, Matilda J., Manhattan.......86.25
Austin, Mrs. Pearl Gentry, Brooklyn..82.5
Adams, Josephine M., Manhattan.......82
Huggins, Isabel S., Manhattan.........80.75
Stanton, Josephine, Brooklyn..........80.75
Moorhead, Eleanor M., Manhattan.......77.5
Stratman, Fredericka E., Brooklyn.....75.5
Farnsworth, Edna A., Tompkinsville...74.5
Schapiro, Mary Lillian, Manhattan.....74
Wemple, Florence A., Oneida, N. Y..71

Economics.

NOV. 15.

Achinstein, Asher, Brooklyn...........75.65

NOV. 15.

Smith, Helen Hunter, Manhattan......74.3

English.

OCT. 11.

Simons, Mortimer H., Brooklyn........77.05

AUG. 27.

Child, Francenia S., Manhattan.......72.5

OCT. 11.

Bachner, Sadie, Manhattan.............73.3
Shea, Catherine M., Ashland, Wis....73.25
White, Mabel C., Manhattan...........69
Maier, Margaret C., Flushing, L. I....65.3

General Science.

NOV. 30.

Baier, Joseph G., New Brunswick, N. J.............93.5
Campbell, Daniel R., Brooklyn.........92
Stenbuck, Frederick A., Bronx.........76.5
Sweeney, William J., Brooklyn.........73
Zimmerman, Jacob B., Brooklyn........66.5

NOV. 30.

Englert, Adeline D., Hempstead, L. I..81
Barr, Mary Elizabeth, New Rochelle, N. Y............71
Crookall, Mary M., Brooklyn...........71

History.

OCT. 11.

Read, Richard P., Bronx..............79.5
Gold, Elias E., Jamaica, L. I.........76.05
Jessen, Charles P., Manhattan.........74.65
McCaffrey, Michael J., Woodhaven, L. I............74.25
Purtell, Joseph A., Brooklyn..........73.55
Jaffe, Aaron H., Brooklyn.............72.1
Rogoff, Abraham M., Brooklyn..........72.
Hall, Delbert Eugene, Great Kills, S. I.71.4
Fanning, Joseph M., Queens, L. I......70.95
Huggins, Willis N., Manhattan.........69.95
Miller, Jasper, Brooklyn..............69.4
Lebowsky, Jasper, Brooklyn............66.25
Spector, Sophie, Manhattan............78.55
Wlodeck, Alwina H., Bronx.............78.55
Bogert, Frederica, Manhattan..........78.25
Lobsenz, Johanna, Manhattan...........77.05
Brown, Leslie D., Richmond Hill, L. I..73.9
Hickey, Margaret G., Brooklyn.........73.5
Rosenberger, Aimee, Manhattan.........73.5
Italiano, Louise, City Island, N. Y...[illegible]
Dubuque, Emily, Jersey City, N. J....70.75
Todd, Sara, Manhattan.................70.75
Ryan, Olive, Manhattan................70.3
Ramsey, Jane, Mt. Vernon, N. Y.......70.
Meehan, Marie R., Brooklyn............69.5
Miller, Grace E., Manhattan...........68.5
Bolttler, Wilma J., Brooklyn..........68.05
Cherouny, Helen Elise, Brooklyn.......67.4
Kurtz, Pauline M., Brooklyn...........66.5

Joinery.

AUG. 27.

Walsh, George G., Rye.................74.

Latin.

NOV. 15.

Hanigan, Leo A., Manhattan............81.25
Muldorf, Samuel B., Brooklyn..........79.

NOV. 15.

Dennis, Edna E., Newburgh, N. Y......80.25
Benning, May, Prince Bay, N. Y.......78.
Walsh, Margaret Madeline, Manhattan.77.5
Olney, Anne, Flushing.................76.25
Blumberg, Sophie E., Manhattan........76.

Mathematics.

OCT. 11.

Jaffe, Solomon, Brooklyn..............75.

Physics.

NOV. 30.

Basseches, Joseph I., Brooklyn........81.25

Laboratory Assistant (Biology).

OCT. 4.

Schneider, Fannie, Manhattan..........77.

The Board of Examiners have also placed, as of the dates respectively indicated, the names of the following candidates who have been granted License No. 1, the list that follows showing name, town or city of residence and rating:

License No. 1.

PLACEMENT AS OF NOV. 5.

Meininger, Henry L., Brooklyn.........84.4
Broggi, Arnold R., Brooklyn...........80.13
Heinz, Frederick, Manhattan...........79.33
Rice, Harry, Brooklyn.................72.8
Maltz, Meyer, Manhattan...............71.99
Blumstein, David, Brooklyn............70.84

PLACEMENT AS OF NOV. 1.

Lewis, Susan E. W., Mrs., Manhat'n..86.
Mendelsohn, Ruth L., Mrs., Brooklyn..83.533
Early, Marian Agnes, Brooklyn.........79.6

PLACEMENT AS OF NOV. 5.

Dolin, Elizabeth, Utica, N. Y.........86.53
Dollenmayer, R. H., Bridgeport, Conn..84.73
Flagg, Pearl Olive, Washington, D. C..83.95
Leech, Mary H., Whitinsville, Mass....83.31
Pritchard, Muriel Lee, Flushing.......82.68
Dubinbaum, Agnes, Manhattan...........81.73
Suker, Bessie, Brooklyn...............80.8
Corcoran, Mary V., Manhattan..........80.16
Shatinsky, Sarah I., Brooklyn.........79.3
Farnsworth, Irma E., Rochester........79.29
Shapiro, Molly, Manhattan.............79.07
Flachofsky, Agnes, Long Island City..78.87
McDowell, Gladys N., Hollis, L. I.....78.81
Lofink, Frances U., Manhattan.........78.69
Oliver, Orville, Mrs., Manhattan......78.4
Hopkins, Jean, Bronx..................78.31
Goodman, Anna, Long Island City......78.06
Conrad, Effie M., Sunbury, Pa.........77.64
Carman, Katherine C., Brooklyn........77.63
Jacobs, Zelda, Newark, N. J...........77.2
Forestelle, Marion, Brooklyn..........77.03
Begley, Edith, Hudson.................76.98
Howarth, Kathryn, Manhattan...........76.73
Swirsky, Mildred, Manhattan...........76.68
Collins, Mrs. Barbara Engel, Newark, N. J.........76.61
Jacobson, Florence, Brooklyn..........76.
Sweeney, Anne G., Worcester, Mass....75.9

PLACEMENT AS OF DEC. 1.

Nissen, Clara C., Newport, R. I.......75.87
Rosene, Alva Marie, Wallingford, Conn.75.77
Gafney, Dorothy E., Manhattan.........75.66
Kearns, Ethel M., Danbury, Conn.......75.68
Sachs, Sarah, The Bronx...............75.45
Leffler, Lois E., Perth Amboy, N. J...75.42
Rossi, Igina, Manhattan...............74.93
Murphy, Mary, Passaic, N. J...........74.43
Goldman, Sabina, Manhattan............73.97
Lavance, Christine, Manhattan.........73.82
Staro, Margaret, Manhattan............73.76
Nelson, Noelda, Flushing..............73.71
Swann, Mrs. Eslanda, Brooklyn.........73.34
Karus, Christine, East Islip..........72.91
Jacobs, Thelma May, Manhattan.........72.48
Brady, Florence, Manhattan............72.33
Connolly, Jane N., Mrs., Brooklyn.....72.
Houston, Lillie H., Mrs., Bayonne, N.J.71.93
Bliss, Marie K. A., Irvington-on-Hudson.........71.89
Monahan, Rose M., Brooklyn............70.75
Milano, Camille, Manhattan............70.73
Dunigan, Angela, Brooklyn.............69.07

PLACEMENT AS OF DEC. 1.

*Greenberg, Ida G., Mrs., Manhattan..90.
Hoerle, Gertrude M., Brooklyn.........84.433
Kirschbaum, Yetta S. Mrs., Manhattan.........83.433
Alt, Rose J. Mills, Mrs., Brooklyn....82.85
*Blais, Laurette P., Mrs., Tuckahoe...79.5
Bottstein, Hannah Q., Mrs., Brooklyn..79.183
*Goldberg, Tessie, Woodhaven, L. I....78.26
Resin, Ida, Mrs., Manhattan...........77.
Walton, Mildred, Mrs., Manhattan......77.
Blauth, Harriett G., Mrs., Yonkers....75.083
Crary, Louis E., Mrs., Richmond Hill..74.825
Berkowitz, Eva, Brooklyn..............73.966
Spence, Edna S., Mrs., Grantwood, N. J.........73.75
Dempsey, Helen C. M., Mrs., Belle Harbor, N. Y.........72.975
Lane, Elizabeth L., Mrs., Richmond....70.
LeBel, Martha M., Mrs., Manhattan.. —
O'Sullivan, Margaret A. Burke, Mrs., Brooklyn......—
Singleton, Sarah O., Mrs., Pleasant Plains, S. I.......—

METROPOLITAN OPERA HOUSE
Today, Mat. 2, Revival Fedora. Jeritza, Mario; Martinelli, Scotti, Bada, Picchi. Papi.
Tonight, 7:45, Pop. Prices. Tannhaeuser. Easton, Matzenauer, Hunter; Laubenthal, Whitehill, Bender, Meader, Schlegel. Bodanzky.
Sun., 8:30. Concert. 75c to $2. Dalossy, D'Arle, Wells, Bourskaya; Tokatyan, Tibbett, Rothier. Entire Orchestra. Cond. Bamboschek.
Next Mon., 8. Rosenkavalier. Jeritza, Easton, Mario; Harrold, Bender, Schutzendorf. Bodanzky.
Wed., 8. Boris Godunow. Matzenauer, Delaunois; Chamlee, Chaliapin, Rothier, Bada, Ananian. Papi.
Thurs., 8. William Tell. Rethberg, Morgana; Martinelli, Danise, Mardones, Didur. Papi.
Fri., 8:15. Marta. Alda, Howard; Gigli, De Luca, Malatesta, D'Angelo. Papi.
Sat. Mat., 2. Faust. Easton, Dalossy, Howard; Martinelli, Chaliapin, Tibbett. Hasselmans
Sat., 8:15. Pop. Prices. Butterfly. Rethberg, Telva; Tokatyan, Scotti, Bada, Ananian. Moranzoni.
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WANDA LANDOWSKA, HARPSICHORDIST
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Jupiter Symphony, Mozart; Concerto for Harpsichord, Violin, Flute and Orchestra, Bach; Ein Tanzspiel, Schreker (First Time in America); Soli for Harpsichord; Le Festin de l'Araignee, Roussel
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Brooklyn Academy of Music
Piano Recital by SERGE
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CARNEGIE HALL, SAT. EVE., DEC. 15, 8:15
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Carnegie Hall, Friday Eve., Dec. 14 at 8:15.
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ARTHUR JUDSON, Mgr. Steinway Piano.

Aeolian Hall, Tues. Eve., Dec. 11, at 8:15
PIANO RECITAL
MARYA SHANNON
Mgt. DANIEL MAYER. STEINWAY PIANO.

TOWN HALL, Mon. Aft., Dec. 10, at 3:15
PIANO RECITAL
FRANCES NASH
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FROM THE PRINCIPAL CITIES OF THE UNITED STATES AND CANADA. NEWS STAND AT THE NORTH END OF THE TIMES BUILDING, 43D AND BROADWAY. OPEN ALL NIGHT.

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WINTER GARDEN Nights 8:30. Matinees Today & Tues., 2:30.
FIFTH YEARLY EDITION
Greenwich Village Follies
America's Greatest Annual Revue

F. RAY COMSTOCK & MORRIS GEST Present
MOSCOW ART THEATRE
LAST 3 WEEKS IN NEW YORK
TODAY MAT. AT 2
"THE BROTHERS KARAMAZOFF"
Tonight at 8—"IN THE CLAWS OF LIFE."
JOLSON'S 59TH STREET THEATRE
Evgs. at 8. Matinees Today and Friday at 2.

39th ST. Theatre near B'way. Evenings 8:30 Matinees Today and Wed., 2:30.
Most delightful play of home life since "SEVENTEEN"
TIME

John Golden's LAFF Show
GO Chicken Feed
At the Little Theatre, West 44th St. Mat. Today
AND
7th Heaven
BOOTH West 45th Street. Evenings 8:30 Matinees Today & Wed., 2:30.

ELTINGE Eves. 8:30. MATS. TODAY and WEDNESDAY at 2:30
FREDERICK LONSDALE'S Comedy Success
SPRING CLEANING
With Violet Heming, Estelle Winwood, Arthur Byron, A. E. Matthews, and others

Funniest Musical Comedy in New York
Mr. Battling Buttler
with Charles Ruggles and Wm. Kent
SELWYN Theatre. Matinees TODAY & WED.

5TH MONTH BIJOU West 45th Street. Eve. 8:30 Mats. Today & Wed., 2:30
GRANT MITCHELL in
The Whole Town's Talking
By John Emerson & Anita Loos
FUNNIEST PLAY IN TOWN

WM. HODGE in "FOR ALL OF US"
THE GREAT LAUGH & TEAR PLAY.
49TH ST. Thea., W. of B'way. Circle 3826. Evs. 8:30. Mats. Today & Wed., 2:30

SHUBERT-RIVIERA 97th St. and B'way Mat. Today.
The Musical Success CAROLINE
With J. HAROLD MURRAY & MYRTLE SCHAAF
Next Week | LOUIS MANN—GEORGE SIDNEY in "Give and Take."
Sunday Concerts 2 to 5:30 and 7 to 11:30.

MOROSCO West 45th St. Eves. 8:30. Mats. TODAY & Wed. at 2:30.
RAFAEL SABATINI'S ROMANTIC PLAY
"Scaramouche"
with SIDNEY BLACKMER.

Maxine Elliott's 39th St., E. of B'y. Evs. 8:30 Mats. Today & Wed., 2:30
SAM H. HARRIS Presents
JEANNE EAGELS in "RAIN"
445 TIMES Staged by John D. Williams

BROADHURST 44th, W. of B'way. Evs. 8:20 Mats. Today & Thurs., 2:20
"A Super-Revue."—Telegram.
TOPICS of 1923
Introducing ALICE DELYSIA.

Times Square Evs., 8:30. Mats., 2:30 Today & Thursday
JANE COWL in Maeterlinck's PELLEAS and MELISANDE

Playhouse 48th St., East of B'way. Bry. 2628 Evs. 8:30. Mats. Today & Wed., 2:30
CHAINS

SHUBERT 44th, W. of B'way. Evs. 8:15 Sharp Mats. Today & Wed., 2:15 sharp
SENSATIONAL REVUE!
ARTISTS AND MODELS OF 1923

APOLLO Theatre, West 42d St. Eves. at 8:30 Matinees Today & Wed., 2:30
MADGE KENNEDY with W. C. Fields in POPPY
Biggest Musical Comedy Hit of the Year

REPUBLIC 42d St., West of B'way. Evs. 8:30 Matinees TODAY & Wed., 2:30
ANNE NICHOLS' LAUGHING SUCCESS
Abie's Irish Rose
THE PLAY THAT PUTS U IN HUMOR

2ND SEASON CASINO B'way & 39 St. Evs. 8:30 Mats. Today & Wed., 2:30
Arthur Hammerstein's Musical Hit.
WILDFLOWER with Edith Day The Show That made 'Bambalina'

Last Performance Sat., Dec. 15.
ARTHUR HOPKINS Presents
JOHN BARRYMORE in "HAMLET"
MANHATTAN Opera House, W.34 St. Evs. 8:15 Mats. Today & Thurs., 2:15.

THE Failures GARRICK 65 W. 35. Eves. 8:30 Mts. Today & Thrs., 2:30

BELMONT 48th St., E. of B'way. Evs. 8:30 Mats. Today & Thurs., 2:30.
Tarnish 3rd MONTH

LONGACRE Theatre, W. 48 St. Evs. at 8:30 Mats. Today & Wed., 2:30
"LITTLE JESSIE JAMES"
WITH THE JAMES BOYS—A PAUL WHITEMAN BAND. 5th BIG MONTH.

THE HUNCHBACK OF NOTRE DAME
Presented by Carl Laemmle
ASTOR THEA., B'way & 45th St. Twice Daily, 2:30—8:30. NOW
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NOTE: This production will not be shown in any other theatre in New York or suburb this year.
LYRIC THEATRE West 42d Street Just off B'way
Twice Daily, 2:30-8:30. Sunday Matinee at 3

PLYMOUTH 45th St., W. of B'WAY. Matinees Thurs. & Sat.
Opening TONIGHT at 8:30
THE POTTERS
A NEW COMEDY by J. P. McEVOY.
With DONALD MEEK, CATHERINE CALHOUN DOUCET, MARY CARROLL & THE BEST CAST OF COMEDIANS IN TOWN.

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LEO DITRICHSTEIN in "THE BUSINESS WIDOW" with LOLA FISHER
A New Comedy by Gladys Unger.

PRINCESS 39th St., E. of B'y Evenings 8:45 Mats. Today & Thurs., 2:45
SUN-UP with LUCILLE LA VERNE

AMBASSADOR 49th, W. of B'wy. Evs. 8:30 Mats. Today & Thurs., 2:30
RICHARD BENNETT in THE DANCERS

NATIONAL 41st St., W. of B'way. Penn 0803 Mats. Today & Thurs., 2:30.
THE Shame Woman
MOST GRIPPING PLAY OF SEASON BY LULA VOLLMER

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In Avery Hopwood's gay song play
"LITTLE MISS BLUEBEARD"
LYCEUM West 45th Street. Evenings at 8:30 Matinees TODAY & Thurs., 2:30.

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"Enjoyed it more than any show since 'Rain.'"—Percy Hammond, Tribune.
A. H. WOODS Presents
MARY NASH IN "THE LADY"
A New Play by Martin Brown with a Supporting Cast of 30.

FRAZEE THEATRE, West 42d St. Evs. 8:30 MATINEE TODAY, 2:30
A New Farce Comedy. "The Talking Parrot"

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"Take mother and the girls."—Eve. Journal.
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MITZI IN HER BIG MUSICAL HIT THE Magic Ring

GEO. M. COHAN Thea., B'wy & 43 St. Evs. 8:20 Mats. TODAY & Wed., 2:20.
LAST 2 WEEKS
ADRIENNE

SAM H. HARRIS Theatre, W. 42d St. Evs. 8:15 Mats. TODAY & Wed., 2:15.
Lewis & Gordon (in association with Sam H. Harris) present THE
NERVOUS WRECK By Owen Davis
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Evs. 8:30. Mats. TODAY & Thurs., 2:30.
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RUTH CHATTERTON
LAURA HOPE CREWS
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REGINALD MASON
FELIX KREMBS
HENRY MILLER
In LEE WILSON DODD'S
The Changelings

KLAW THEATRE, W. 45 St. Evenings 8:37. Matinees TODAY & Wed. at 2:37.
MEET THE WIFE
With MARY BOLAND.

BELASCO West 44th Street. Evenings at 8:30 Mats. TODAY & Thurs., 2:30.
DAVID BELASCO Presents
LIONEL BARRYMORE
with IRENE FENWICK
in "LAUGH, CLOWN, LAUGH!"

VANDERBILT Thea., 48 St., E. of B'y, 8:30. Mats. TODAY & Wed., 2:30.
SEATS NOW for XMAS & NEW YEAR'S
IN THE NEXT ROOM
THE GREAT MYSTERY-MELODRAMA.

Biggest Skinner Success since "KISMET"
OTIS SKINNER IN "SANCHO PANZA"
Co. of 50 Players. Special Music and Songs.
HUDSON THEATRE. West 44th St. Evs. 8:30 Matinees TODAY & Wed., 2:30.

KNICKERBOCKER Broadway, 38th Street Mats. TODAY & Wed.
"THE SEASON'S SENSATIONAL HIT"
FLORENCE REED in "THE LULLABY" By EDWARD KNOBLOCK

YIDDISH ART THEATRE 27th Street and Madison Ave. | TODAY AT 2:30 & 8:30 Also TOM'W 2:30 & 8:30 "BEGGARS"

GAIETY B'way at 46th Street. Eves. at 8:35 Matinees TODAY & Wed., 2:35.
CYRIL MAUDE "AREN'T WE ALL"
Frederick Lonsdale's Brilliant Comedy

New Amsterdam THEATRE, W. 42d St. Every Evening.
POP. PRICE MATS. TODAY & WED.
Entirely New! NOW Greatest of All
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FULTON 46th Street & B'way. Evenings 8:30 Matinees TODAY & Wed. at 2:30.
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CLARE KUMMER'S Comedy with Music,
"ONE KISS"
From the French "TA BOUCHE"

GLOBE B'way & 46th Street. Evenings 8:25 Matinees TODAY & Wed., 2:25.
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PEOPLE'S 27th Street, at Lexington Avenue Eves. 8:15. Mat. TODAY, 2:15.
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Last Time Dec. 9 "DIFFERENCE IN GODS"

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"WHITE CARGO" With A. E. ANSON
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MUSIC BOX Thea., West 45th St. Evs. 8:25 Mats. TODAY & Wed., 2:30.
SAM H. HARRIS Presents
IRVING BERLIN'S 3RD ANNUAL Music Box Revue
Staged by Hassard Short

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New Musical Comedy Success!
"A lively, tuneful score."—Sun-Globe.
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Evenings 8:30. Mats. TODAY & Wed., 2:30.
Seats 4 Weeks in Advance.

EQUITY 48TH ST. THEA. Evs. 8:30 Mats. TODAY & Tues.
VICTORIA
A GAY ROMANCE OF ROYALTY.

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EARL CARROLL Thea., 7th Av., 50th St. Phone Circle 0060. Evs. 8:30. Mats. TODAY & Thurs.
179TH TIME EARL CARROLL'S VANITIES Exalting the Human Form
An Unusual Revue, Surpassing All Others in Splendor and Novelty.
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From GREENWICH VILLAGE FOLLIES: Tom Burke, The Two Briants, Marion Dabney
From VANITIES OF 1923: Irene Ricardo & Girls, Eddie Leslie, Joe Cook, Al Thomas, Callahan Bros., Don Barclay, L. Barton Evans
From SALLY, IRENE & MARY: Eddie Dowling
From ARTISTS & MODELS: Lee Morse, Frank Fay
From MUSICAL COMEDY: Marie Dressler, Marga Waldron, Harry Burns, Dolores Farles, Marion Elliott
From B. F. KEITH CIRCUIT: Richardson Band, Rae Dooley & Florenz Ames, Kasha Ferova, Arlene Coleman
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From LITTLE MISS BLUEBEARD: Irene Bordoni
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TREASURE ISLAND
Matinee for Children Today at 2:30.
First evening performance Monday, Dec. 10, 8:30.
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THAT Dollar Dinner AT Cafe Boulevard
41st St.—41 Steps east of Broadway.
"On the Flaming Arrow Trail."

FIGHT AND DEFEND PARK SUBWAY PLAN

Both Sides Present Arguments at Hearing Before the Board of Estimate.

MANY URGE NEW ROUTE

Restoration, Not Destruction, Is Needed, Opponents Say—Sob Stuff, Others Declare.

Central Park needs "restoration, not destruction," opponents of the plan to build a subway through the western side of Central Park by the "cut-and-cover" method told the Board of Estimate yesterday at a public hearing on the plan. Several opponents of the proposed subway route added their protests to those already expressed at a previous hearing. Approval of the plan to go through the Park was expressed by representatives of the Broadway Association and the Central Park West Association.

Acting Mayor Murray Hulbert, during the hearing, asked the opinions of some of the speakers with regard to the suggestion that the subway be built under Amsterdam Avenue. The Transit Committee of the Board of Estimate will confer with the Transit Commission next week on a substitute plan embodying this suggestion.

Frederick W. Kelsey, a director of the Parks and Playgrounds Association and head of the F. W. Kelsey Nursery Company, 50 Church Street, told the board that if a vote could be taken on the plan, "the overwhelming majority would be against the proposition and with one acclaim the people would say: 'Thus far to the line of Central Park with this or any other encroachment shalt thou go, but no further.'"

Needs Restoration, He Says.

"What Central Park especially needs at the present time is restoration, not destruction of any portion of this limited area, and an appreciation of the decadence which has already occurred in Central Park, compared with its former glories, will make this statement convincing to every one conversant with the past and present condition of the Park.

"The enticing effects of the Mall twenty or thirty years ago were in striking contrast to the present appearance from the loss of the beautiful trees on each side and the loss of so many of the larger trees all through the Park, which were such attractive features before the uncongenial soil and other conditions unfavorable to the continued growth of the beautiful trees wrought such havoc in the general appearance of the Park.

"Undoubtedly, with the best of intentions, the Transit Commission has had no intention of destroying approximately 100 feet of the west line of the Park in proposing an open cut or what would be nearly as bad—the location of a deep subway under that portion of the Park. Those, however, in any way conversant with the subject recognize the fact that should this construction have been attempted all of the city's horses and all of the city's men could never restore that part of the Park again.

"Trees, shrubs and turf are things of life, and nature is no less exacting in her requirements as to the continuance of life and development of such planting material so requisite for park embellishment. This fact has been proved over and over again and has already been alluded to by others on this subject, and it would be entirely impossible to make any satisfactory restoration should such an encroachment as under consideration be attempted."

S. L. Hoffman of 322 West Fifty-seventh Street said that, studying the situation purely from a transportation point of view, he believed that the subway should not be built through the Park. "The subway would be used only on one side," he said. "The effort to take the subway through the Park is ill advised."

Isaac Menline of the Washington Heights Chamber of Commerce, Jabez E. Dunningham of the City Parliament of Community Councils, and spokesmen for the Housewives' Welfare Association and the Washington Heights Taxpayers' Association also spoke against the plan. Alexander Cumming of the West Harlem Business Men's Association said that several thousand persons had signed a petition that the subway be built under Amsterdam Avenue.

Pleas for the Park Route.

E. W. Estes of the Broadway Association, speaking for the plan, said that the only question at issue was whether the subway could be built more quickly by the open-cut method through the Park than otherwise. He said that he had been assured by engineers that the subway could be built through the Park to 110th Street in fifteen months. He said that he believed the Park surface could be restored.

Mr. Estes left the hearing abruptly when Acting Mayor Hulbert told him that he could not have any more time to speak. "I have been here for three weeks and I have not been allowed to speak," said Mr. Estes. "Good afternoon."

Jaspar Campbell of the Central Park West Association; Copeland Townsend, former Assemblyman William T. Amos and others spoke in favor of the plan from the standpoint of Central Park West property owners. Mr. Townsend said that the objections to the use of the Park had been greatly magnified. "We have listened to a lot of sob stuff about grass and trees," said Mr. Fuller of the Harlem Board of Commerce. "We haven't heard a word about the people who are packed in the sub-ways like pigs."

Further action with regard to the plan awaits the result of conferences next week between the city officials and the Transit Commission. An extension of thirty days for further consideration has been allowed by the Transit Commission.

MACREADY FLIGHT FAILS.

Army Man Is Forced Down at 36,000 Feet by Plane Trouble.

DAYTON, Ohio, Dec. 7. — After remaining in the air 1 hour and 28 minutes Lieutenant John A. Macready today was forced to abandon his attempt for a new world's altitude record because of mechanical difficulties. He landed at McCook Field at 11:28 A. M.

The barograph on the Le Pere plane showed that an altitude of between 36,000 and 37,000 feet had been reached. Calibration of the barograph, however, is expected to reduce these figures by several hundred feet. Officials at McCook Field say that the attempt to beat Sadi Lecointe's record of 36,555 feet undoubtedly had failed.

To have established a record that would be considered official by the International Aeronautic Association Lieutenant Macready would have had to ascend beyond the record set several weeks ago by the French airman. Through an association rule it is necessary to surpass a height mark by 100 meters before the record is officially changed.

CRAIG AWAITS "PARDON."

President's Order Supposed to Have Been Mailed by Copeland.

Controller Charles L. Craig failed yesterday to receive President Coolidge's order remitting his sentence of sixty days' imprisonment for contempt of court. Mr. Craig waited in his office until 4:30 o'clock and then left for his country home in Carmel, N. Y., where he will remain until Monday.

It was understood at the Controller's office that the President's order had been delivered to United States Senator Royal S. Copeland, who made the formal application for a pardon for Mr. Craig. Senator Copeland's secretary said that he was not expected here this week and that the order probably had been mailed to Mr. Craig.

RADIO INFORMATION.

Broadcasting discussed and questions on radio answered in The New York Times every Sunday.—Advt.

BROOKLYN "DENTIST" HELD.

Woman Charges He Advised Filling Five Perfect Teeth.

The Attorney General's campaign against fake dentists resulted in the arrest yesterday of Herman A. Kupperman of 345 Grand Street, Brooklyn, charged with practicing dentistry without a license. Magistrate Howard Dale in Brooklyn held Kupperman in $500 bail for trial on Dec. 11.

According to Deputy Attorney General Maurice H. Gottlieb, two women who had their teeth treated by Kupperman are witnesses against him. One of the women, according to a reputable licensed dentist, had perfect teeth. She charges, however, that Kupperman told her she had five large cavities which needed filling, and that she should have a rubber plate to keep her teeth from falling out.

Mr. Gottlieb said Kupperman had been practicing for several years.

The Deputy Attorney General yesterday distributed, as warnings, copies of a statement by Presiding Justice George P. O'Keefe in the Court of Special Sessions, the Bronx, in sentencing Irving A. Lipton of 988 Aldus Street, the Bronx, to six months in jail for practicing dentistry without a license. Lipton was a tailor before he turned "dentist."

Justice O'Keefe's statement said in part:

"From what we have heard in the probation officer's report, you are a person of diminished morality. I know of no person who could be much more of a menace to the community than an untrained person who seeks to work on persons and make diagnosis and operate on the teeth, mouth and gums. There are so many evils and consequences that may follow that science has disclosed from unskilled work, that it is terrible to contemplate it."

Mr. Gottlieb said that many fake dentists had already been frightened out of town. The Attorney General's office, he said, wishes to receive all complaints possible from victims of fake practitioners, and guarantees to prosecute them vigorously.

FIGHT FRICK ESTATE TAX.

Heirs, in Federal Supreme Court, Oppose Pennsylvania Levy.

WASHINGTON, Dec. 7.—The $145,000,000 estate of Henry C. Frick, steel, coal and railroad magnate, was before the Supreme Court today in a suit brought by heirs against the Pennsylvania inheritance tax law. An unusual feature was the appearance of the Pennsylvania Senators on opposing sides, Senator Pepper representing the Frick heirs and Senator Reed supporting the State.

Validity of the Pennsylvania statute is involved directly in the suit, the Frick heirs trying to set aside inheritance taxes amounting to about $1,500,000, including taxes imposed by Pennsylvania on the Frick art collection in New York, valued at over $13,000,000, as well as property in other States. The heirs contend that personal property outside of Pennsylvania is not subject to Pennsylvania inheritance taxes, and that the State improperly levied taxes on property in other States, without deducting tax payments already made in these States.

New York State has intervened in the case in support of the Pennsylvania law, on the ground that taxation in many States would be affected by the court's decision.

If the lw should be upset, immediate refunds of between $6,000,000 and $7,000,000 would be required in Pennsylvania and a larger amount in New York.

OUSTS VERMONT TAX CLAIM.

Surrogate Rules State Can't Use Courts Here to Get $50,000 Levy.

Surrogate Foley decided yesterday that the State of Vermont cannot use the courts of this State in collecting an inheritance tax on the estate of one of its residents the bulk of whose property was in New York State and who willed a large part of it to charitable institutions. The Surrogate accordingly dismissed objections by Vermont to an accounting in the estate of Miss Anita Bliss, in which the representatives of Vermont urged the Surrogate to direct the executors to deliver a sufficient amount of the property here to that State to insure payment of a tax on the New York property to Vermont.

The Surrogate stated in his opinion that Miss Bliss left about $1,000,000, of which $900,000 was in personal property in New York and $100,000 in Vermont real estate. Vermont is attempting to collect $50,000 tax, but the Surrogate says there is a question as to whether that State can collect more than 5 per cent. on the real estate there. The will left $350,000 to the Little Mothers' Aid Association of New York for the erection of a home. The Surrogate, commenting on this bequest, said:

"The granting of the relief sought by the Tax Commissioner of Vermont will prejudice a charitable corporation which should be the special object of protection by our courts."

EDISON PROPOSES MOTORS ON RAILS

Says Roads Would Save $60,000,000 a Year by Use on Branch Lines.

BUSES GAINING TRAFFIC

Complete Revolution of Transportation Seen by Inventor, Who Advocates Change.

Thomas A. Edison said yesterday that the railroads of the United States could save $60,000,000 or more annually through the adoption of the motor car running on rails for branch line passenger service. Such a saving, he added, would be exclusive of the revenues gained by reclaiming passenger business now going to bus lines. The new motor cars would pay for themselves within approximately three years.

Suggestions that motor transportation for branch lines would completely revolutionize traffic on these branches have been made previously by F. J. Lisman, one of the prominent railroad bankers of the financial district. Mr. Lisman and Mr. Edison have discussed this departure several times in detail, and have exchanged data as to its possible cost and success. Both of them express the opinion that the innovation is workable.

An illustration of what a saving of $60,000,000 on branch line passenger service would mean can well be gained by considering that the total passenger revenue of all Class I railways and terminal companies for 1922 was $1,076,000,000, or that the total earnings of all the freight and passenger railroads in the United States will not be greatly in excess of $1,000,000,000. Recent analyses of the branch line passenger traffic show that the automobile and the motor buses have taken away such a volume of business that the average receipts on the branch lines amount to 80 cents a passenger mile and the cost of operation to $1.20 a mile.

While Mr. Edison refused to comment on these figures showing the revenue per mile, he said that his investigation had proved that a light motor car equipped with storage batteries could not only operate more economically than the present equipment but that it could in most cases be more economical than even bus transportation on concrete roads.

The reason for the possible reduction in cost in comparison with present equipment or with gasoline buses Mr. Edison summed up by saying, "A battery car contains only two moving parts, and these rotating. Buses and locomotives have hundreds of parts and all reciprocating. Battery cars have a long life and no repairs, and engines are just the opposite."

It is not the idea of Mr. Edison that the battery car should replace the present equipment on the main lines. While a motor car can be used to advantage on the main line, it is on the branch lines that the self-propelled car has the decided advantage in his opinion.

Failure of the railroad officials to adopt the motor car in large numbers is due, he declares, "to the inertia that makes all large complex organizations work slowly." He recalled the snail's pace with which the public adopted other improvements; the years spent in getting the public to use the electric light, or the phonograph, or even the motion picture. In his opinion the failure of the railroad managers to adopt the motor car up to the present time is but a repetition of this reluctance to change methods.

Mr. Edison then gave out his idea of how this might be overcome. His suggestion was that the railroads through one or another of their organizations purchase a variety of motor cars, and give them a commercial trial, to determine for the railroads as a whole just what they would or would not do.

Questions which were submitted in writing to Mr. Edison were answered by him in writing as follows:

Q.—Is it possible that if the railroads retain their present equipment in competition with the buses that they will eventually lose practically all of the short-haul business? A.—Yes. When more concrete roads are built. A bus cannot compete with a battery car even on a concrete road.

Q.—Would motor car service be as pleasing to the public as that of the present passenger equipment? A.—Just as comfortable. In fact, cars are practically the same. High-speed cars are only necessary on main lines.

Q.—How would the cost of such transportation compare with that of the present bus service? A.—It can in most cases beat a bus even on a concrete road.

Q.—What would be the practical manner for an individual railroad to go about the purchase of motor car equipment for its particular needs? A.—Buy one from the makers under guarantee.

HONOR TABLETS FILLED.

Police to Erect Two More for Names of Martyrs to Duty.

Police Headquarters announced yesterday that the erection of two new bronze tablets to commemorate policemen killed in performance of duty had been made necessary because of the recent increase in such deaths. Two bronze tablets already in place on walls on the main floor have been filled with the names of Police Department Honor Roll martyrs. There are sixty-seven such names. Eight other names await inscription on the first of the new tablets to be erected.

These eight men were Lieutenant Albert L. Duffy, who died from burns suffered in an explosion of a bootleg still in Jamaica, Aug. 2, 1922; Patrolman Henry L. Pohndorf, shot to death May 8, 1922; Detective Sergeant John J. Moriarity, mistaken by fellow detectives on July 2, 1922, for a burglar and shot to death; Patrolman Douglas Hay, shot May 18, 1922; Patrolman Arthur Loewe, killed by a burglar in Brooklyn, July 22, 1922; Patrolman Frank S. Mundo, killed in a collision with an automobile while on motorcycle duty; Patrolmen Charles E. Reynolds Jr. and Frank E. Romanella, shot to death July 26, 1923, by a man whom they had chased across the Queensborough Bridge and who escaped in a taxicab at Second Avenue and Sixty-fourth Street.

INDICTED FOR KLAN THREAT.

Lancaster (Pa.) Man Is Accused of Trying to Extort $15,000 by It.

PHILADELPHIA, Dec. 7.—Threats in the name of the Ku Klux Klan were made by Christian H. Harnish, alias Lewis Holt, of Lancester, Pa., in an effort to extort $15,000 from Martin Good, also of Lancaster, according to charges in an indictment returned today by the Federal Grand Jury.

The defendant is charged with using the mails to defraud. He is alleged to have written letters to Good demanding $15,000 for the "support of the tuberculosis sanitarium."

Good was ordered to buy $5,000 worth of Liberty bonds and send them to a Post Office letter box in Lancaster, addressed to Holt. He was warned that if he did not comply with the demands the "Ku Klux Klan might make you support a widow with a family or tar and feather you."

The writer also told Good that if he mentioned the matter to any one the Klan would get him "if it took twenty men to do it."

KLAN BOOMED IN SCHOOL.

Providence Mayor Asks Inquiry Into Ku Klux Propaganda.

PROVIDENCE, R. I., Dec. 7.—An immediate investigation of the circulation of Ku Klux Klan propaganda in at least one of the city's public schools today was requested by Mayor Gainer in a letter to Judge Howard B. Gorham, President of the School Committee.

A printed circular called "People and Places in Current Topics" caused the Mayor to act. One part of the pamphlet is devoted to a discussion of the origin of Thanksgiving Day, and the rest of it to an explanation and advocacy of the principles of the Ku Klux Klan.

The matter was brought to the attention of the Mayor several days ago.

MAYOR MOORE FIGHTS MOVE TO GET BUTLER

Denies That Philadelphia Needs General to Head the Police, as Kendrick Urges.

PHILADELPHIA, Dec. 7.—In telegrams to C. Bascom Slemp, President Coolidge's secretary, and Secretary of the Navy Denby, Mayor Moore today branded as "sensationalism" and "a spectacular misuse of the White House" the attempt of his successor, Mayor-elect Kendrick, to bring Brig. Gen. Smedley D. Butler of the Marine Corps here as Director of Public Safety under the new city administration.

Mayor Moore, in the telegrams, denied statements reported to have been made to the President that the police of this city were demoralized. The services of a military officer were not needed to manage the Department of Public Safety, the Mayor declared, and he was willing to go to Washington to lay the facts before the President and Secretary Denby.

Mayor-elect Kendrick and members of the Philadelphia Congressional delegation called on the President and Secretary Denby yesterday and asked that General Butler receive a four years' leave of absence to take charge of the Police and Fire Bureaus here.

Today's Radio Program

DEC. 8, 1923.
(Eastern Standard Time.)
Numerals after names of stations show wave length in meters.

WEAF, NEW YORK—492.
4:00-5:00 P. M.—Carolinians Orchestra.
5:00 P. M.—Christmas program for children.
7:30 P. M.—Anne Elstner, reader.
7:45 P. M.—Grosskopf Trio.
8:20 P. M.—"How Homeless Children Found New Homes," by Mrs. Charles Dana Gibson.
8:30 P. M.—Lulu Root, contralto; Ruth Coe, piano.
8:50 P. M.—Oscar Taylor, baritone.
9:05 P. M.—W. S. Bryden, reader.
9:20 P. M.—Oscar Taylor, baritone.
9:30 P. M.—"The Value of Keeping Friends," by R. W. Hicks.
9:40 P. M.—Lulu Root, contralto; Ruth Coe, piano.
10:00 P. M.—Lucky Strike Orchestra.
11:00 P. M.—Vincent Lopez Orchestra.

WJZ, NEW YORK—455.
3:00 P. M.—Piano recital.
3:30 P. M.—Joseph O'Callahan, tenor.
4:00 P. M.—Hotel Belmont Orchestra.
5:00 P. M.—Edward Reili, bass.
5:30 P. M.—Market reports; closing quotations of the New York Stock Exchange; foreign exchange quotations; financial report; news.
7:00 P. M.—Santa Claus talk, by Burr McIntosh.
7:30 P. M.—Cafe Boulevard Orchestra.
7:45 P. M.—"Giving Horse Power to the Voice," by Dr. Alfred N. Goldsmith.
8:00 P. M.—Dance music.
8:15 P. M.—Concert of the Liederkranz Society.

WHN, NEW YORK—360.
2:15-2:45 P. M.—Carolin Melody Orchestra.
2:45-3:15 P. M.—Popular songs.
3:45-4:30 P. M.—Di Lalla's Orchestra.
4:30-5:30 P. M.—Popular songs.
7:30-8:00 P. M.—Melody Bells Orchestra.
8:00-12:00 P. M.—Popular songs; piano selections.

WOR, NEWARK—405.
2:30-3:30 P. M.—Musical program.
3:30-4:00 P. M.—"What It Takes to Make a Distinguished Person," by Jack Wilbur.
6:15 P. M.—"Icicle," by Santa Claus.
6:25 P. M.—Park City Quartet.
6:35 P. M.—Lucille Rogers, soprano.
6:45 P. M.—Park City Quartet.
7:00 P. M.—Lucille Rogers, soprano.
7:15 P. M.—Sport news.
8:00-9:00 P. M.—Ingrahm's Orchestra.
9:00-9:15 P. M.—Piano recital.
9:15 P. M.—"Laughology," by J. M. Lynch.
9:30 P. M.—Piano recital.
9:45 P. M.—"A Non-Partisan Forecast of the Presidential Possibilities of 1924," by E. M. Whipp.
10:00-11:00 P. M.—Piano recital

WEAN, PROVIDENCE—273.
12:00 M.-1:00 P. M.—Dance music.
12:10 P. M.—Weather forecast.
1:40 P. M.—Boston College-Holy Cross football game.
9:00 P. M.—Same program as WNAC.

WJAR, PROVIDENCE—380.
1:00-2:30 P. M.—Biltmore Orchestra.
7:00-8:30 P. M.—Biltmore Orchestra.

WSAD, PROVIDENCE—261.
2:30-4:00 P. M.—Concert program.
6:00-7:00 P. M.—Concert program.

WDAR, PHILADELPHIA—395.
12:02-1:00 P. M.—Organ recital.
2:00-3:00 P. M.—Arcadia Orchestra.
4:30-6:00 P. M.—Cotton Pickers Orchestra.
7:30-8:00 P. M.—Dream Daddy.

WFI, PHILADELPHIA—395.
10:15 A. M.—Market and live stock reports.
1:00 P. M.—Meyer Davis Orchestra.
3:00 P. M.—Edith Miller, soprano; Eva Small, flute; Kathryn Shiffler, flute; Margaret Dietterich, alto.
6:30 P. M.—Meyer Davis Orchestra.
7:00 P. M.—Message from Santa Claus.
8:00 P. M.—Medical talk; vocal solos; orchestra.

WOO, PHILADELPHIA—509.
11:00 A. M.—Organ recital.
11:55 A. M.—Time signals.
12:00 M.—Orchestra.
5:15 P. M.—Grand organ; trumpets.
5:30 P. M.—Sports; police reports.
9:55 P. M.—Time signals.
10:02 P. M.—Weather forecast.

WIP, PHILADELPHIA—509.
1:00 P. M.—Organ recital.
1:30 P. M.—Weather report.
3:00 P. M.—Musical program.
6:00 P. M.—Weather forecast; orchestra.
7:00 P. M.—Uncle Wip's bedtime stories; roll call.
8:00 P. M.—"Artificial Silk," by Dr. C. E. Vanderkleed; musical program.
10:15 P. M.—Dance orchestra; vocal solos.

WGI, MEDFORD, MASS.—360.
6:45 P. M.—Code practice.
7:05 P. M.—Boston police reports; weather forecast; crop notes.
7:30 P. M.—"New England Business Problems," by Arthur R. Curnick; musicale.

WBZ, SPRINGFIELD, MASS.—337.
11:55 A. M.—Time signals; weather reports.
7:00 P. M.—Hotel Kimball Trio.
7:30 P. M.—Twilight tales; talk, "Bringing the World to America"; humor.
8:00 P. M.—W. F. Flood, tenor; Gustav La Zazzera, cello; Gaetano Misterly, violin; Eleanor La Zazzera, piano.
9:00 P. M.—Bedtime story for grown-ups.
9:55 P. M.—Time signals.

WNAC, BOSTON—275.
11:55 A. M.—Time signals; weather reports.
1:00-2:00 P. M.—Orchestra, piano recital; stock quotations.
4:00-5:00 P. M.—Program from the radio show.
8:30-11:30 P. M.—Dance music.

WGY, SCHENECTADY—380.
11:55 A. M.—Time signals.
12:30 P. M.—Stock market report.
12:40 P. M.—Produce market report.
9:30 P. M.—Rain-bo Orchestra.

WGR, BUFFALO—319.
10:45 A. M.—Weather report.
12:30 P. M.—Organ recital.
4:00 P. M.—Tea-time music.
6:30 P. M.—Vincent Lopez Orchestra.
10:45 P. M.—Weather forecast.

WHAM, ROCHESTER—283.
3:00-3:30 P. M.—Orchestra.
4:15-4:45 P. M.—Organ and orchestra.
6:30 P. M.—Market report; weather forecast.
7:00-7:30 P. M.—Orchestra.

NAA, ARLINGTON, VA.—435.
10:05-10:20 A. M.—Weather reports.
3:45-4:00 P. M.—Weather forecast.
10:05-10:20 P. M.—Weather reports.

WRC, WASHINGTON—469.
3:00 P. M.—Fashion developments.
3:10 P. M.—Song recital.
3:25 P. M.—Talk.
3:35 P. M.—Farm and home reports.
3:40 P. M.—Piano recital.
3:55 P. M.—Current events.
4:10 P. M.—Travel talk.
5:30 P. M.—Code practice.
6:00 P. M.—Children's hour.

WCAE, PITTSBURGH—462.
8:30 P. M.—Musical program.

KDKA, PITTSBURGH—326.
9:45 A. M.—Union live stock market reports.
11:55 A. M.—Time signals.
12:00 M.—Market reports.
12:10 P. M.—Music; weather forecast.
1:30 P. M.—Daugherty's Orchestra.
6:15 P. M.—Band concert.
7:30 P. M.—"Bringing the World to America," talk.
7:45 P. M.—Children's period.
8:00 P. M.—"Birds," by George Sutton.
8:15 P. M.—Feature.
8:50 P. M.—Band concert; Irene Power, contralto; Lawrence C. Gigson, tenor.
9:55 P. M.—Time signals; weather forecast.

WWJ, DETROIT, MICH.—516.
3:35 P. M.—Market reports.

WCX, DETROIT—517.
6:00 P. M.—Orchestra concert.

WDAP, CHICAGO—360.
8:00-8:30 P. M.—Dance orchestra.
11:00 P. M.-2:00 A. M.—Dance music.

WJAZ, CHICAGO—448.
11:00 P. M.-1:00 A. M. — Vocal and instrumental solos; Oriole Orchestra.

WMAQ, CHICAGO—448.
9:00 P. M.—Band concert.
10:00 P. M.—Musical Revue.

KYW, CHICAGO—536.
7:50 P. M.—Bedtime story.
9:00-9:58 P. M.—Concert program.
9:58 P. M.—Time signals.
10:00 P. M.—News; weather.
10:05 P. M.—Stories.

WDAF, KANSAS CITY—411.
12:45 P. M.—"Nighthawk Frolic," Coon-Sanders Orchestra.

WOC, DAVENPORT, IOWA—484.
6:45 P. M.—Chimes concert.
7:30 P. M.—Sandman's visit.
7:50 P. M.—Weather forecast; sport news.
10:00-11:00 P. M.—Dance orchestra; V. B. Rochte, baritone.

KSD, ST. LOUIS—546.
8:30 P.M.—Orchestra; organ, vocal solos.

WHAS, LOUISVILLE, KY.—400.
8:30-10:00 P. M.—Concert program; Silvian Trio; news; reading, historical episode; Central Standard Time announced at 10 o'clock.

WBAP, FORT WORTH, TEXAS—476.
8:00-8:30 P. M.—Interdenominational Sunday School lesson and Radio Bible Class.

WFAA, DALLAS, TEXAS—476.
9:30-10:30 P. M.—Orchestra.
12:00-1:00 A. M.—Concert program.

CFCA, TORONTO, ONT.—400.
7:55-9:00 P. M.—Concert program.

KHJ, LOS ANGELES, CAL.—395.
1:00-2:00 A. M.—Hickman's Orchestra.

WSB, ATLANTA—429.
10:00-10:00 P. M.—Cornfield Harmonists.
11:45 P. M.—Instrumental Trio.

PWX, HAVANA—400.
8:30-11:00 P. M.—Instrumental and vocal solos.

WMC, MEMPHIS—500.
9:30 P. M.—Concert program.

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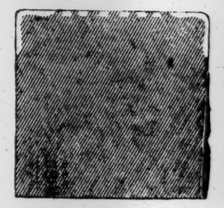

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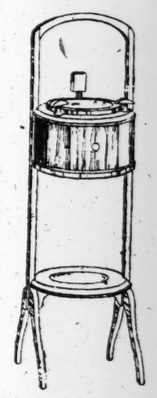

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NEW YORK, SATURDAY, DEC. 8, 1923.

THE UPSET IN ENGLAND.

Not since DISRAELI in 1880 went to the country confident of being returned to power has there been such a gross miscalculation of English public opinion as that of which Mr. STANLEY BALDWIN has just been both author and victim. He had an assured Conservative majority of 80 in the House of Commons, with the ability to stay in office at least two years more. But he could not let it alone. The Government had scored a success in two by-elections, and the Prime Minister seems to have felt that the country would stand behind him no matter what he did. But he now stands amid the ruins of his hopes and the wreck of his Government. His majority of 80 has been turned into a minority in the whole House of nearly the same number. It was a defeat as crushing as it was unexpected, and the bitterness of it will be intensified in the hearts of a great many Conservatives by their conviction that the fight itself was needless as well as foolish.

There has been much speculation concerning the political forces which in reality induced or compelled Prime Minister BALDWIN to hazard a general election at this time. His own explanations have satisfied few. The fact that he wanted to do something for the unemployed, and that he got his own mind tangled up in the net of protection, might account for his personal embarrassment, but certainly furnished no sufficient reason for dissolving Parliament and risking all that his party had gained in the election a year ago. The whole truth may never be known. There have been hints that the Conservative die-hards, or those Under-Secretaries who are alleged to have such mysterious power, persuaded Mr. BALDWIN to put it to the touch and win or lose it all. If so, the die-hards elaborately committed suicide, and the places that knew the Under-Secretaries will know them no more.

The Prime Minister went to the electors with a sort of bribe in each hand. To the unemployed he offered work at good wages; to the farmers he offered a subsidy of £1 per acre of arable land. Both were violently rejected by their supposed beneficiaries. Those sections of the country which contained most men out of work were the very ones to register the most sweeping majorities against the Conservatives; while seat after seat supposed to be safe in the rural divisions was lost to the Government. The artisans would have nothing to do with protection, and the farmers scoffed at the idea of a subsidy all of which they would have to pass on to their agricultural laborers. In addition to these two lures which failed, Prime Minister BALDWIN and his party had a threat of which they tried to make much. This was the menace of the capital levy, in case the Labor Party were not severely rebuked at the polls. But in the result, instead of being rebuked, it has been strengthened, having gained something like fifty seats in the House of Commons and retained its position and distinction as his Majesty's Opposition. Thus no element was left out of the cup of humiliation pressed to the lips of Prime Minister BALDWIN on Thursday.

It is needless now to recall the lofty pedestal upon which he was placed a few months ago by admiring Englishmen of his own party, and from which he has been cast down so disastrously. His personality and his misreading of the signs of the times may be left out of the reckoning from now on. What will trouble thoughtful people in England is the hopeless confusion in which the entire Parliamentary and political situation has been left. Will the Conservative Government be allowed to "carry on" in a sort of tolerated impotence for a few weeks? Will there be an effort to form a Coalition Government, or to revive the idea of a Centre Party? Surmise on these points and others will be busy until the new Parliament meets. Meanwhile, the two certainties which stare one in the face are that the Government has been hugely discredited and that the cause of a protective tariff in England has been buried so deep that no responsible party leader will think again of trying to dig it up. Those who had hoped for a speedy end of the three-party muddle in the House of Commons are disappointed. So long as those quarreling and irreconcilable groups face each other there can be no stable Government or settled policy in England. It need not be doubted that the practical English political sense will some time find a way out, but till it does the reputation of Parliament and the prestige of the Government will remain a good deal eclipsed.

THE VOICE TO THE PEOPLE.

When Congress first met after the organization of the Government, on Jan. 4, 1790, WASHINGTON drove to the hall in his own four-horse coach, preceded by two military officers mounted on white horses and followed by a "chariot" with his private secretaries and by the Chief Justice and Secretaries of War and the Treasury in their respective coaches. Entering the hall, he passed between the members of each branch drawn up on either side, and "when order and silence were obtained rose and spoke "to the representatives of the people "standing before him." JEFFERSON, perhaps out of aversion to public speaking, sent a written message which was read by a clerk, and thus established a custom which resulted usually in no one's hearing the message, for it was intoned in the perfunctory reading-clerk manner amid the confusion of an inattentive assembly.

The President's voice was not heard by Congress except on special ceremonial occasions until President WILSON astonished the country by going in person, as did WASHINGTON, and presenting his message. This return to the precedent set by WASHINGTON has not only filled the chamber with tense audiences whenever the President has spoken and made impressive and intimate the relationship between the President and Congress, but it has appealed to the popular imagination and stirred a new interest.

No one could have anticipated when President WILSON read his first message that the revival of an early practice was but the first step toward the President's speaking in his own voice to millions of men, women and children who "listened in" in all parts of the Republic, by contrast with the few "representatives of the people" who stood 133 years ago here in New York in the presence of President WASHINGTON and listened to the first message. During the Trojan War one appeared before the Greek army in the form of gallant Stentor, "in whose "brazen voice was heard a shout "like that of fifty men." But a quiet man with effortless, high-pitched voice has outspoken the ancient Stentor a hundred thousand times. A President with whose name the adjective "silent" is most often used has by a singular fate become the most widely heard.

These instruments of communication may have a tremendous influence upon the functioning of national democracies. They will also bring the President nearer to the people. He can "swing round the circle" without leaving his desk and speak at the same moment to the farmer in Dakota and the banker in Wall Street. A good radio voice may come to be as valuable an asset as ever was Mr. BRYAN'S silver speech. The voice of the people will probably be responsive as never before to the voice to the people, for that voice has literally as never before the ear of the people.

THE EFFICIENT RAILWAYS.

The Interstate Commerce Commission's annual report characterizes the record of the railways for the year ended with last June as "hitherto unequaled." Looking ahead, the report says that as a result of railway efficiency and the rate reductions of 1922 the shippers will pay the railways $500,000 less during the calendar year 1923. In the opinion of the commission stabilization of rates is "one of the more important needs of commerce," and that is why it has made no further general inquiries regarding rates, but has continued rate readjustment mainly by individual reductions. That was the method of the Labor Board in a recent wage decision, except that the readjustment of wages was upward. The railways seem to have a case for that sort of readjustment, for the commission says that only sixteen railways have paid the commission $96,600 as the Government's half of earnings above 6 per cent. on property investment. According to calculations by the Bureau of Railway Economics, 193 railways earned in October at an annual rate of 4.78 per cent., and October was the year's best month thus far. The increase in earnings, despite reduction of rates, was due to economy averaging $100,000,000 a month since the peak of 1920, as calculated by The Railway Age.

The connection between rates and earnings is so close that interest attaches to progress with the latter. The commission reports that tentative valuations have been made in 22.03 per cent. of the total, or in 327 cases. Progress is greater than is thus indicated because the main items of valuation have been completed in from 80 to 90 per cent. of the total mileage. Moreover, the commission is giving especial attention to cases where there is reason to expect that there are excess earnings due for division with the Government. For the year 1922 more than thirty carriers reported excess earnings on their own estimate of value to a total of $1,332,433. Until that sum is much greater the commission seems right in thinking that stabilization of rates is more important than general reductions. The entire rate structure is a mass of relations of rates to valuations of railways, and to prices of goods, and of markets to each other. The disturbance of one relation disturbs others in ways difficult to foresee and often unjust. The commission's report, together with the President's position in his message, gives the railways hope of stability until cause is shown for any radical new departure.

THE FEDERAL CIVIL SERVICE.

President COOLIDGE'S remarks on the civil service are concise and to the point. He doesn't waste time by saying that the Republican Party is pledged to the extension and maintenance of civil service reform. He states that maintenance and extension are "exceedingly important"; that the merit system "is especially desirable for the Post Office Department." He approves the recommendation of the Civil Service Commission for the classification of first, second and third class Postmasterships and the repeal of the four-year term. So far the politicians have managed, in one way or another, to keep these places practically as patronage to be dealt out to the faithful. Doubtless Mr. COOLIDGE will soon direct by executive order the resumption of the rule that the first person on the eligible list shall be appointed.

To take one of the three highest on the list usually means that a person of the "right" party is appointed; the Congressman exercises the appointing power. The sorry and scandalous results of exempting the prohibition enforcement field force from the merit system have been shown again and again. The President recommends that the force be brought within the "classified civil service without covering the present membership." If Congress really cares about the enforcement of the Eighteenth Amendment and the Volstead act, it will not merely authorize new and larger machinery, but drive politics out of the existing machine. "The best method for selecting public servants," says Mr. COOLIDGE, "is the merit system." And the worst is the spoils system. It should be cleaned out of the one-fifth of the executive civil service in which it lingers, an anomaly and anachronism.

And the President tells us that not only the home but "the foreign service of our Government needs to be "reorganized and improved."

THE TREASURY REPORT.

Secretary MELLON reiterates forcefully, in his annual report to Congress, the now familiar arguments in favor of reduced surtaxes and against the soldiers' bonus. In the matter of the surtax, he emphasizes particularly estimates by actuaries of the Treasury that a 25 per cent. maximum surtax, as against the present 50 per cent., would by 1926 actually increase the amount received by the Government on such accounts. Perhaps the strongest argument against the bonus, in the Treasury report, is its showing that the public debt, which a very few years ago exceeded $26,000,000,000, had been brought down a month ago to $22,082,209,000. Yet even the lower figure still remains twenty-two times the indebtedness of the United States Government in 1916.

The notable reduction already achieved has been effected, the Secretary shows, "only by the most rigid "economy and the application of business principles to the Government's "finance." It hardly need be pointed out to what extent all such influences would be instantly counter-balanced and crippled by the immense exactions which the bonus proposal contemplates.

Mr. MELLON'S review of the business situation during 1923 and forecast of 1924 will attract universal attention. That the trade recovery "reached its climax for the year in the early part of April," and that industrial activity has since abated, the Secretary admits. But he points out that "the ideal equality of purchasing "power, which is the condition of full "prosperity, has not even yet been "attained." In his judgment, "the "factors which have been most influential in the revival that has taken "place are likely to remain effective" during 1924, even if the high pace of trade activity reached last Spring is not repeated.

The report as a whole is a strong appeal for the sound public finance of which the Secretary has made himself a conspicuous exponent. The reading of it should render the thoughtful citizen not only proud of what the United States has already achieved in economic reconstruction after the waste of war, but resolved that the resultant prosperity shall not be shaken by reckless inroads on the public resources and the public credit.

THE REVOLT IN MEXICO.

It is not easy to think of ADOLFO DE LA HUERTA, business man and financier, as the leader of a military revolt against his old friend ALVARO OBREGON. But in Mexico such things happen. CARRANZA was a studious lawyer and FRANCISCO MADERO an amiable idealist, yet they both led insurrections. Writing of political conditions in Mexico in the present year, Professor E. A. ROSS said that "men of property insist that "there has been only one free election "in Mexico in fifty years, that of "1911 in which MADERO was elected." It is to be feared that DE LA HUERTA left the City of Mexico for the field because he believed that there would not be a free election for him, as his opponent, CALLES, was the choice of General OBREGON. The battle cry of the insurgents is "Down with imposition!" History is repeating itself.

The Mexican Navy, which consists of two gunboats and ten Eagle boats, sympathizes with the de la Huerta movement. At widely separated points the ex-Cabinet Minister is being supported by malcontents. It is significant that President OBREGON has declared martial law in the City of Mexico. Some of the rebels were lately loyal to the President, but have fallen out with him. Harmony between the former Minister of Finance and OBREGON was no longer possible when ALBERTO PANI, who succeeded him, assailed his integrity in office. A politician who is out of favor with the President almost invariably quits the capital. Mexican history is full of retirements to Vera Cruz by threatened politicians.

Apparently what we are to see in Mexico again is an appeal to the sword to settle a Presidential election. On the eve of recognition of the Obregon Government by the United States, the episode is distressing. The message sent by the Vera Cruz insurgents to President OBREGON leaves no room for doubt that they are not in a mood to compromise. The President has no choice but to try conclusions with DE LA HUERTA in the field. "This "country will be pacified, the rebellion will be put down," declares President OBREGON. Ominous words!

THE COON COMES DOWN.

The mere news of a Grand Jury investigation seems to have been sufficient to purify two of the current plays against which objection had been made on moral grounds. Investigators from the District Attorney's office, revisiting them after an interval of a few days, found that everything which was the subject of complaint had disappeared. The list is not exhausted, but presumably every producer whose offerings have been criticized knows it by this time, and if he has a bad conscience will probably take the same prudent course.

This is plainly not the attitude of self-reliant artists threatened by bigotry and determined to fight a moral issue through to a finish. It is the attitude of men who have been trying to get away with something and are only too glad to drop it when somebody gets after them. Apparently Judge COLLINS and District Attorney BANTON have put an end to whatever menace to public morals may have been present in the theatre by the simple method of invoking the law as it stands. Many have preferred the play jury system, holding that it was at once swifter, more noiseless and more likely to reach a sound decision than ordinary criminal prosecution. It would be more satisfactory in the case of a play regarding the propriety of which there was serious difference of opinion. But at least in these two cases it would appear that the producers were as sure of the indecency of their plays as the reformers. The mere threat of legal action made them clean up.

If it is impossible to get up any excitement about the resultant "menace to art," it is equally impossible to be perturbed by a menace to morals when the adequacy of the existing law has been so clearly shown. A censorship, for which some of the more extreme reformers are working, would be a real menace to art and to morals as well. Obviously it is not needed; abuses can be done away with under the present law. If there is any further argument for censorship, it will come from bigots who know that under the present law they have no chance of subjecting us all to their own curious doctrines.

PURIFYING COLLEGE ATHLETICS.

The Association of Colleges and Secondary Schools of the Southern States is so zealous for athletic purity that it came near expelling Centre College of Danville, Ky. It is a curious coincidence that in the past few years Centre College has had about the best football team in the South. The charges brought against Centre by the Executive Committee of the association were vague; it was observed that "the question was one of college administration." The President of Centre naturally demanded details, and by way of enlivening the meeting cited two cases in which members of his football team had received what are conventionally termed "flattering offers" to play football for other Southern colleges. President MONTGOMERY has been known to lead his football team in prayer between the halves, and this may be what is called "a question of college administration." If Centre, by reason of the superior piety of its President, is able to claim an undue share of Divine aid on the gridiron, its equally devout but less acceptable rivals may naturally regard this as an offense against the amateur spirit.

However, it may be remembered that there were suspicions a few years ago, when Centre first came into national prominence with a brilliant football team. Before Harvard scheduled a game with Centre a committee of Harvard men went down to Kentucky to look things over, and evidently decided that Centre was good enough according to Eastern standards. But notoriously the amateur spirit in college is a thing of such ethereal purity that sometimes you can hardly see it at all. There is the case of Mr. GERBER, a star tackle at the University of Wisconsin. Just before the Illinois game Mr. GERBER was disqualified on the ground that he had once taken money for teaching swimming at a Y. M. C. A., and was consequently a professional even on the football field, where contact with him would defile the chaste amateur. This was a good enough Morgan till after the season was over; at the late meeting of athletic officials of the Western Conference Mr. GERBER was solemnly rehabilitated in all his pristine amateur purity. According to report, the credit for this goes chiefly to the Y. M. C. A., which was not disposed to countenance what was both an insult and an injury to its service. Next year Mr. GERBER can play again; but meanwhile his team was out of luck in losing his services during the latter part of the season, and the teams which played Wisconsin after he was disqualified were correspondingly in luck.

One of the Southern college Presidents urged his associates to "go to "the bottom of the present evil in "college athletics." They won't have far to go. It looks as if some of the zealous champions of college amateurism are pretty deep down already.

TOPICS OF THE TIMES.

Such Cases Far Too Numerous.

Not only is it not to be assumed, but it is quite inconceivable, that anybody connected with the Veterans' Bureau felt animosity or even indifference toward LUDWIG SZYMANSKI, who, in spite of his very foreign name, had proved himself in the great war to possess in a notably high degree the qualities of an ideal American soldier. Yet, as was told at length yesterday in a dispatch to THE TIMES from Syracuse, this man has been treated by the bureau, or somebody in it, in a way that hardly could have been more harsh if he had been a traitor instead of the hero he was.

Enlisting at the very beginning of our participation in the war, SZYMANSKI was among the first to go "over there," and among the first to reach the firing line. In the famous drive against Château-Thierry, in the July of 1918, while charging with his company, he received four wounds, one after the other, but still went on, until at last he was gassed severely. Picked up after hours of unconsciousness in No Man's Land, seemingly at the point of death, he had a long and varied hospital experience in France, and later in this country, at the end of which his disability was pronounced permanent and total, as it obviously was. After various delays and assorted examinations, during which for some months he received nothing at all from the Government, an allowance of $80 a month was awarded to him—just enough for bare existence, if friends were kind and helpful. Later this amount was reduced to $40 a month, the result, he was informed, of another examination into his condition. He and his friends declare that there was no such examination, and that his condition is unchanged and never can be changed—that he is quite incapable of self-support.

Evidently some mistake was made by somebody—some mixing up of reports and identities. That is not unpardonable, but what is unpardonable is that after prolonged efforts by SZYMANSKI and friends interested in his case the mistake has not been rectified.

Such Errors Must Be Stopped.

Now that the case of this disabled veteran has forced its way to public notice, of course prompt action on it will follow. If his story, as told by himself and by the friends and comrades who have investigated it in their eagerness to get for him the better treatment which they think he deserves, should turn out to be in any way incorrect, that should be known. Should it be verified in all of its essential details, the higher officials in the Veterans' Bureau will be under the strongest obligation not only to rectify the wrong done in this particular instance, but so to change and improve their methods of accounting and identification that such terrible errors shall become as nearly impossible as is permitted by human fallibility.

Coils and festoons of red tape in the bureau must be cut, responsibility must be made definite where now it seems to be diffuse, and disabled men must be treated, not as nuisances, but as man in whose welfare the country is intensely interested—vastly more interested, in spite of what the politicians think, than it is in getting "adjusted compensation" for men who, however great their services, rendered them at no such cost as was paid by soldiers like this one up in Syracuse.

She Will Go Hungry No Longer.

Hardly had the story of NANETTE PREVOST, the Denver girl who fainted from hunger here in the street, come to public attention through the newspapers than people hurried to offer her the work for which through many weary days she had hunted in vain. Curiously enough, half of the six positions instantly offered to the young woman came from bankers, who popularly are supposed to have either no hearts at all or hearts too cold an a hard ever to gain a single beat except at the thought of getting a debtor's very last dollar. Perhaps it was mere human sympathy that moved three of them to promise a place in their offices to Miss PREVOST, but more likely, cynics will say, in addition to that they concluded that a girl so courageous and so determined would make a valuable employe.

However that may be, her troubles, so far as concerns bread and butter and a place to live, evidently are over, and when she gets out of the hospital her status in the city that attracted her from so far will be as secure as is that of the numberless other girls and women who have found an economic foothold here without a preliminary course in actual starvation.

But why is it that need such as that of Miss PREVOST passes unnoticed until it manages to get wide publicity for its desperation? From the number of jobs now open to her it is evident that they are not really scarce—that they exist or can be made when the will to make them exists.

A Warning Worth Considering.

With something of exaggeration, perhaps, but with the art of expression for which he and a few other Kansans are noted, WILLIAM ALLEN WHITE of Emporia warns New Yorkers and people generally in this part of the country that in their fight in defense of their imagined right to drink they are antagonizing the settled moral sentiment of the United States just as did the Mormons while they stuck to polygamy and the Southerners while they defended slavery.

The three cases are not the same, but it is a fact that prohibition, with all its faults, has behind it to a considerable extent the same force that ultimately drove polygamy underground and abolished slavery.

The bootlegger is a centre from which corruption spreads in every direction, and though he has many customers, not one of them is his friend or regards him as more than a dirty tool for the doing of dirty work.

Mr. WHITE'S warning was given in a tone more or less humorous, but like all real humorists he is a serious person under the surface, and not without wisdom.

His Action Seems Not Wise.

It is not reassuring to note that the first act of the new head of the State Police to attract public attention is one of something less than wisdom. He has withdrawn his men from the Saratoga district, and admits that at least in part he did it because of the recent acquittal of a man who had been accused there of killing one of his troopers.

There may be in this acquittal a real grievance, and one rightly felt more by Superintendent WARNER than by the rest of us, but as a State official it is not for him to question the verdict of a jury or to punish by withdrawing protection from it the county in which was rendered the verdict which he regards as unjust and objectionable.

Of course, he must stand by his men and hold their lives precious, but he goes far when he intimates that in Saratoga County they can be murdered with impunity.

"White Mule" of Ancient Germans.

To the Editor of The New York Times:

The New Jersey Temperance Society's recent pamphlet on "Beer" contains the following translation of a passage in Tacitus: "The beverage of the early Germans was a liquor drawn from barley or from wheat, and, like the juice of the grape, fermented to a spirit."

The passage involved is in Germania, 23, and reads as follows: "Potui humor ex hordeo aut frumento, in quandam similitudinem vini corruptus" (For drink the use the liquid made from barley or wheat, after fermentation has given it a certain resemblance to wine). On this passage Professor Hopkins (Tacitus, Agricola and Germania, p. 151) makes the following comment: "The liquor referred to is beer. The word cervisia (beer), which Pliny uses, is Keltic, and was not in general use in the time of Tacitus. * * * The Germans were not 'to the manner born' in the use of bier. In the beginning of European history it was the drink of the Kelts. But it was not the modern beverage, since hops were not brought from the East to Germany until the Middle Ages. Bier is a product of agriculture, and the Germans entered Europe in the pastoral stage." Obviously the liquor mentioned was not the beverage denoted by the name of the New Jersey Temperance Society's pamphlet. Neither was it wine, for Tacitus continues in the very next sentence: "Proximi ripae et vinum mercantur" (Those tribes living nearest the river also buy wine). That is, they used to buy wine in order to supplement their liquor supply. But the liquid which they manufactured—what was that? Is it not probable that it was undistilled "white mule," with all the deadly fusel oils present, as they invariably are in undistilled whisky.

One more quotation from Tacitus and I have done. In Germania, 26, are the following words: "Faenus agitare et in usuras extendere ignotum; ideoque magis servatur quam si vetitum esset" (To engage in the business of money-lending and to take interest on capital is unknown among them; accordingly, the principle is better observed, than if there had been actual prohibition).

Marion, Ala., Nov 28, 1923. P. B.

Against the Art Centre.

To the Editor of The New York Times:

There are two good reasons why the people of New York City should object to the plans for the proposed art centre. In the first place, there must be no encroachment on park land, no matter on what pretext. Secondly, to dispose of city land for funds for such a purpose is entirely uncalled for and unwise. After all, the city is just one large family, and when considering family budgets necessities come first and luxuries afterward. There are many things more necessary for the great mass of the people than an art centre—just to mention one, the housing question—and a proposed expenditure in property value and cash of about $20,000,000 would provide municipal housing for thousands of families at reasonable rentals and help to deflate the real estate market in its entirety.

Our City Chamberlain, who sponsors the art centre project, knows, of course, nothing about any housing misery, as he is now on his private yacht in southern waters. He should worry.

BRUNO PINKNEY.

Brooklyn, Dec. 3, 1923.

LIFE IS SO FULL.

Life is so full, so lovely-bright!
Are there not songs in every star?
Are there not banners of delight
Wherever folk and firesides are?

Are there not shrines in mothers' eyes,
And shelters for the broken birds—
Meats for the hungry mouth that cries,
And benedictions in soft words?

Life is so full! . . . A child is born—
A woman stitches happy seams—
A wide, rich field is plowed at morn. . . .
A maiden spins her shadowed dreams.

A voice goes singing down a road. . . .
An open door is set for me. . . .
To-night the moon is silver-bowed,
And hangs upon my poplar tree!

Life is so full! . . . I have a friend—
A child—a loaf—a holy book,
A torch of truth to feed and tend,
And tempt the blind to turn and look.

A cup of promise in my hand,
A chalice of remembrance, too. . . .
It must be Love . . . who shaped and planned!
Life is so full—so full and true.

BARBARA YOUNG.

NEW WASHINGTON PORTRAIT

That on the Dollar Bill Just Issued Called a Failure.

To the Editor of The New York Times:

Those who are interested in the Gilbert Stuart portraits of George Washington have been eagerly awaiting the new one-dollar greenback bill, which was announced by the Treasury of the United States some little time ago. This bill has now appeared and the first specimens reached New York a day or two ago.

The new portrait will probably pass muster with the public in general who have been accustomed to believe that Washington appeared as represented on the one-dollar bills and on many types of our postage stamps and other documents issued by our Government. But those who have studied Washington's deeds and personality have long been aware that a man with the features shown on these engraved miniatures could never have accomplished what Washington did, thought and said. They introduce us to either an impossible enigma, to a sphinx without character, to a handsome courtier without soul, or to a closed mysterious face without sympathy, but with traces of selfishness and often with a cunning disdain. Washington was not thus, and it should have been the duty of the Government to represent him as near as possible to what he actually appeared.

The portrait on the old bills was bad enough, inaccurately following the Athenaeum, which is the best known but not the most accurate portrait of Washington's left side of the face in almost endless but fictitious variations, of which but two or three possess great merit. However, none of these best replicas were followed by the engravers of the bills. This was bad enough but unpardonable in the eyes of those who knew Washington's face according to the best representations. Now, however, a new portrait has appeared and we scan its features in vain for any resemblance to any original portrait of Washington, nor do we detect there a single feature which reveals his character of body, mind and accomplishments.

In selecting a proper portrait as a model form for Government utilities and bills only three choices are possible if we desire to represent Washington as he appeared during the last decade of his life, at a time when his life deed had been accomplished and when his mind had attained its greatest development. These portraits, through general consent, are the three originals painted by Gilbert Stuart in 1795 and 1796. The earliest of these shows us Washington's right side of the face, which was his best. This is known as the Vaughan and the Vaughan types, of which thirteen replicas are known, varying in quality and value, more or less visualizing the artist's efforts to reproduce Washington as he actually appeared: great, dignified, sympathetic, generous and supreme.

The second type in order of time, if records may be believed, is the Lansdowne, a full length portrait, of which the Brook bust portrait is the original. Both these portraits, of which five or six variations are extant, are little known to the public, and for other reasons not necessary to enter upon are unsuitable as a standard of Washington's appearance.

The third actual original and its ninety-odd replicas and variations, some of which have served the Government engravers as exclusive models for many years, is the Athenaeum. They all were and are, as we have already stated, unsatisfactory, and with a single exception, not yet utilized as a model, always will be undesirable for a similar purpose.

Realizing this defect, a new departure has been made, and the engraver of the new one-dollar bills presents us with a portrait intended to show the right side of Washington's face. Unfortunately, it does not represent what it was meant to do. It is neither the features of the right side as seen in the Vaughan type, nor the left side as seen in the Athenaeum, nor the right or left side in any other contemporary portrait of Washington known. It is certainly not the Washington of the Vaughan; not a single feature except something about the eyes is Washington's. It is a face with a big, fat, swollen nose, while over it all is spread a smoothed surface without trace of that beauty of character which was his and which alone comes with age, and which is also the greatest glory of a life spent honorably, successfully and sympathetically for a noble purpose. The portrait, though pretending to be a Vaughan, is not a Vaughan, the costume showing a lace jabot, where the Vaughan shows one of mere linen. Nor does this portrait in any other way show Washington as he was. What portrait could have served as a model for this engraving? None that any one has ever seen. An imaginary creation, a lamentable lack of success, one without a contemporary model.

Did not the designer know where he could go for a proper model for his engraving? Apparently he had not consulted his chief, the Hon. Andrew W. Mellon, present Secretary of the Treasury, who could have shown him where such a model worthy of being followed could be found. Mr. Mellon might have been loath to make himself more prominent than he is by permitting the use of his own admirable replica of the Vaughan, but he could have offhand pointed to the original Vaughan owned by Thomas B. Clarke, or to one or all of the various admirable replicas owned by Henry C. Frick, by Edward Harkness, by the Metropolitan Museum of Art, by Arthur Meeker, by Charles Allen Munn, by Mrs. George F. Tyler, by G. Dawson Coleman, by Herbert L. Pratt, by Mrs. George L. Rives and others. Or can we assume that any one of these prominent art lovers, collectors and patriotic men and women would have refused to permit their treasure to be copied? Impossible of belief.

The original Vaughan and its best replicas are wonderful portraits, and their reproduction on documents of our Government is proper, desirable and a duty owed the public who never ceased, and never will cease, to hold Washington in their hearts and to love his actual features wherever reproduced.

GUSTAVUS A. EISEN

New York, Dec. 5, 1923.

Why the Republican Confusion?

To the Editor of The New York Times:

I thoroughly agree with the letter of A. H. B. Hepper published in today's TIMES. Had the Republicans accepted the foreign policy of the Democratic party, which was the only correct one, they could now be a united party, instead of puzzling the average citizen as to just what they are "driving at" in their foreign relations. Looking backward to 1918, experience would teach that "honesty is the best policy"—and this refers specifically to the Republican management's lack of it.

Having voted nothing but a Republican ticket, the past few years have set me thinking, and I trust the managers of the Democratic Party will rise to the occasion in 1924, when I am going to make sure of voting, and there are no doubt a number of other Republicans like myself.

H. S. HARRISON.

Brooklyn, N. Y., Dec. 5, 1923.

PERSHING APPEALS FOR ADEQUATE ARMY

In His Last Report as Chief of Staff He Declares the Nation Is Slipping Backward.

WANTS MORE IN TRAINING

And Urges Better Support for Reserve Officers—Morale High Under Difficulties.

WASHINGTON, Dec. 7.—The condition of the national defense system "presents a serious problem which should receive thoughtful consideration from every responsible citizen," General Pershing declared today in what under the present law will be his last annual report as Chief of Staff of the army. By the time the next report is due the former Commander of the American Expeditionary Forces will have reached the retirement age of 64.

"We have made progress in the organization of the framework of a great citizen army * * *," he said, "but the total number of individuals under military supervision has decreased by 15,000 during the last three years. This decline presents a serious problem which should receive the thoughtful consideration of every responsible citizen.

"Are we making real progress toward the modest goal which we have set for ourselves, or are we failing back into the unprepared condition which has heretofore existed in this country?"

General Pershing devoted his report largely to the question of "the creation in time of peace of a corps of officers to instruct our men and to lead them in battle." Basing his statements on the results of the time he devoted during the year to inspection of Summer training camps, he reported that reserve officers had exhibited readiness to make personal sacrifices in order to fit themselves for duty, but that the War Department had been able to give them little assistance, "the truth being that we have neither personnel nor funds sufficient for this purpose."

Wants Army Full Strength.

There has been "temporary disruption" in the regular army, as was to be expected, he continued, due to reorganization under the National Defense act. He added, however:

"I wish to emphasize the fact that this can be but a temporary phase. Our regular organizations must once more receive the training necessary to make them models of efficiency and to prepare them to take the field at any moment.

"With a full appreciation of the need for economy, I urge that the regular army be brought back to the strength of 150,000 enlisted men and 13,000 officers; that it be suitably housed and enabled to conduct annual manoeuvres on a moderate scale; that the National Guard be given the support necessary to permit its progressive development toward a strength of 250,000; that the skeleton organization of the Organized Reserves be adequately maintained; that the funds appropriated permit reserve officers to receive an average of 15 days' training in each three or four years; that the Reserve Officers' Training Corps units be further developed, and that provision be made for a gradual increase in the number accommodated annually in the citizen military training camps."

The Reserve Officers' Corps now consists, General Pershing said, of approximately 77,000 officers, of whom 50,000 are war veterans. Annual replacements of at least 7,000 second lieutenants must be provided to maintain the corps, and this year only about half that number were commissioned from the Reserve Officers' Training Corps and other sources. During the last fiscal year there were about 92,000 regulars and 160,000 National Guardsmen in the continental United States, or a decrease of 30,000 from the strength of these two elements of the army that existed in 1921.

"We cannot contemplate a further reduction," General Pershing declared.

Due to lack of funds, the report said, enlisted personnel of the regular army "has had to be exploited in performing non-military duties in preparing and maintaining camps of instruction." It added that housing had been poor for the troops, but that "fine morale and cheerful spirits" were exhibited by both officers and men even under these conditions.

Upkeep Supply Inadequate.

"Present appropriations," said General Pershing, "have provided only for the living expenses of the military establishment and have not adequately cared for the upkeep thereof, nor for its progressive development. War stocks of supplies have been utilized to the maximum advantage, and many articles are now exhausted. The temporary shelter built during the war has in most instances become unduly expensive to maintain and is unfit for occupancy. Essential measures for the defense of the Panama Canal and our overseas possessions have been held in abeyance, although a number of years would be required for their completion."

Summing up the spirit with which a parts of the new army—regulars, National Guardsmen and reserve officers were performing their part, he said:

"It is gratifying to be able to report that the National Defense act has met with constantly increasing interest among all classes of Americans. Not only do our citizens show recognition of the wisdom of the present policy, but there appears to be a growing desire to aid the War Department in carrying out its program.

"In the face of many discouragements, the personnel of all components of the army have zealously given of their services. The National Guard has achieved a most praiseworthy standard of efficiency in view of the limited time available for military training; an excellent nucleus for the organized reserves has been built up in the short space of three years; the units for the training of prospective officers have developed in a very satisfactory manner in our schools, colleges and Summer camps; and the regular establishment, cheerfully, indeed enthusiastically, has subordinated many of its own interests in fulfilling its task of aiding in every possible way the citizen components and auxiliaries of the national army."

Telling of comments made to him by parents, doctors, educators and employers all over the country on the effects of Summer camp training upon the young men trained, General Pershing said he believed these camps "are really an American institution which will always endure in some form or other."

"I regard them," he added, "as the greatest school in America for the development of good citizenship.

"I sincerely hope that it is the will of the American people that we should carry out a conservative and balanced program for the national defense in preparation for whatever emergency we may be destined to encounter."

FRENCH PAY TO SEE ART.

Louvre Visitors Increase After Admission Fee Is Charged.

Special Cable to THE NEW YORK TIMES.

PARIS, Dec. 7.—Since the French art museums have charged an entrance fee of 1 franc the daily number of visitors to the Louvre has risen from an average of 3,000 to an average of 3,900. The annual number, formerly 800,000 to 900,000, now is over 1,100,000. On Sunday, which is a free day, the number of visitors is 10,000, as against about 8,000 formerly.

The increase in the number of visitors brings not inconsiderable relief to the very rich budget of the Fine Arts Ministry. Psychologically, the increase is curious. Art at 1 franc apparently is more attractive to the casual passerby than art free. Perhaps it is the old suspicion about "something for nothing."

JUNIOR ASSEMBLY DEBUTANTES' GOAL

First Rally of the Season at the Ritz Preceded by Many Coming-Out Dinners.

PARTY FOR EMILY FLOYD

Misses May Hoppin, Amy Bowring, Betty Ashmore and Margaret Weld Entertained.

The first of the season's Junior Assemblies took place last evening at the Ritz-Carlton. This is pre-eminently the semi-public event of the season for débutantes, and is always preceded by various dinners. Last evening's dinners were fewer in number, but larger in numbers than perhaps any of recent years.

Among the dinner hostesses were Mrs. Rolfe Floyd, entertaining for her débutante daughter, Miss Emily Delafield Floyd, grand-daughter of the late Mrs. Lewis Livingston Delafield; Mrs. William Warner Hoppin, whose dinner was for Miss May Gallatin Hoppin; Mrs. Charles W. Bowring's dinner was for her daughter, Miss Amy Bowring; Mrs. Frederick F. Wonham's small dinner was for Miss Betty Ashmore, and Mrs. Margaret L. Weld entertained at the Colony Club with a dinner for her daughter, Miss Marjory L. Weld, who is a student at Smith College.

Miss Floyd's Dinner at Colony Club.

Mrs. Rolfe Floyd's dinner was a coming-out dinner at the Colony Club for Miss Emily Delafield Floyd, who is in the junior class at Vassar. The fifty-two guests included the Misses Elizabeth Delafield Longfellow, Eleanor Degener, Charlotte Prime Benjamin, Emily Douglas, Elizabeth Morrow, Susan Mellen, Agnes Packard of Philadelphia, Ethel Grosvenor Goodridge, Barbara Holt, Anne Judson, Emily Darrell, Carolyn Prentice, Virginia Pratt, Marion Leary, Constance Miller, Katherine Walker, Jane Watson, Louise Whitfield, Christine Sloane, Emily Woods, Helen Phelps Stokes and Dorothy Smith and Messrs. Rolfe Floyd Jr., Frederick Bailey, John S. Eyers, J. A. Clinton Gray, William H. Hamilton, W. H. Long, R. B. Lindabury Jr., David Moore, F. C. Packard, Irving Pruyn, David Munroe, F. G. Aubrey Nash, Richard F. Nichols, Columbus Iselin, Brainard Inness, George Klotz, Walter White, Stephen H. Woolston, Richard Trimble, John Beach, Cameron Rogers, J. J. and Richard E. Scandrett, Frederick W. Simonds, Eustice Taylor, Miles Vernon, Julian Van Cortlandt, M. Leslie.

Mrs. W. W. Hoppin gave her dinner at the Ritz-Carlton for Miss Hoppin. Included in her fifty guests were a number of last year's buds as well as this season's débutantes. Among them were the Misses Margaret Stone, Beatrice Gawtry, Hope Winchester, Sibyl Bliss, Augusta Trimble, Audrey Barclay Ulman, Betty Franklin, Caroline Duffield, Molly Boocock, Phyllis Benkard, Lelia and Ruth Baldwin, Julia Stokaw, Betty Condon, Helen Huntington Hooker, Betty Graham, Abby Rockefeller, Betty Stettinius.

Also Henry Farnum, Philipse Robinson, Wainwright Howe Jr., Frederick Sheffield, Swnee Oyer, George Churchill, Lionel Bonner, Arthur L. Fisk, John Davis, Sydney Osborne, Simpson Lynch, Ten Eyck Wendell, Herbert Pratt, Roger Wolcott, André Lord, Charles Harding, Louis Owens, Willard Litt, Seymour Cromwell, Minturn LeRoy, Philip Graham, Lawrence Mott, Davidge Rowland, Daniel Milton, James Lane Sr., Robert Emmons and E. Coster Schermerhorn.

Dinner for Miss Amy Bowring.

Mrs. Charles W. Bowring's dinner for Miss Amy Bowring, her débutante daughter, was at the Colony Club. Her guests were Mr. and Mrs. William Boyd, Mr. and Mrs. Cyril Bowring, Mr. and Mrs. Reginald Bonner, Mrs. Gordon E. Willis, Mr. and Mrs. Francis Goodhue, Mr. and Mrs. Douglas Bonner, Mr. and Mrs. Ernest Schaffer, the Misses Maud Cabot, Florence Lockwood, Maud Pool, Dorothy Wonham, Lucy Leonard, Esther Stevens, Maud Oakes, Katharine Boyd, Mary Boyd, Marion Millar, Edith Taylor, Caroline Talmage, Barbara Brown, Betty Simmons; Messrs. Frederick Tabor, John C. Jenkins, Wendell Davis, Henry Satterlee, Ferdinand Jelke 3d, George Cabot, Frentice Talmadge, Oswald Fowler, R. Clifford Miller, Cornelius Lee Jr., Morris Keating, Meredith Wood, Charles Hickox Jr., John A. Fuller, Robert McKim, Warren Bowring, Robert Sanderson and Russell Lowell.

Members of the committee, made up of Mrs. Richard C. Colt, Mrs. Walter Phelps Bliss, Mrs. Murray W. Dodge, Mrs. Robert L. Stevens, Mrs. James Gore King, Mrs. Herbert L. Pratt and Mrs. Herbert L. Satterlee, with Miss Florence V. Doane as secretary, took turns in receiving.

Mrs. Thomas Denny entertained at dinner at the Ritz-Carlton for Miss Amey D. Denny. The guests were the Misses Barbara Trowbridge, Elinor S. Melcher, Elizabeth M. Cromwell, Clara Barclay and Countess Alexandrine Bernadingen; also Abbot L. Moffat, Thomas Denny Jr., Wolcott M. Warner, R. Sanford Saltus Jr., John Murphy, Ludlow T. Lanman and Jonathan T. Lanman Jr.

Mrs. Herbert Thorn King also gave a dinner of eight for Miss Louise King.

Among the débutantes whose mothers subscribed for them for the Assemblies were the Misses Alice Agnew, Jane Fraser, Lilias Hollins, Julia Dwight, Ethel Goodridge, Louise King, Elizabeth Longfellow, Elinor Melcher, Elizabeth Morrow, Helen Stokes, Margaret Stone, Jane Watson, Marjory Weld, Emily Woods, Amey Denny, Marian Willard, Dorothea Agar, Mary Auchincloss, Betty Ashmore, Marion Choate, Clara Barclay, Charlotte Prime Benjamin, Amy Bowring, Elizabeth Milbank Anderson, Helen Coppell, Elizabeth M. Franklin, Betty Graham, Margaretta Delafield, Emily Darrell, Evelyn Lanman, Virginia Pratt, Marion Leary, Katherine Tomkins and Margaret Copley Thaw.

RELIGION BY EYE AND EAR.

Association Formed to Teach It Through Music and Pictures.

An organization to teach religion through an appeal to the eye and the ear was approved yesterday by Supreme Court Justice Platzek when he signed the incorporation papers of the "Association for Visual Religious Education, Inc." The association purposes to "promote religious worship and missionary and religious education work through the use of music, photography and dramatics and to use modern and efficient methods of depicting and demonstrating, both through the eye and ear, the truths of Christian faith."

The incorporators include Rae D. Henkle, John MacMurray, H. Augustine Smith, Sumner R. Vinton, John A. White, Nicholas S. Becker, Jonathan A. Rawson Jr., Graham Patterson, Lamont A. Warner and Carl F. Price.

DUKE OF AOSTA VERY ILL.

Suffering From Pneumonia, and Crisis Is Expected Today.

TURIN, Italy, Dec. 7.—The acute phase of the pneumonia from which the Duke of Aosta is suffering continues. The crisis is expected tomorrow. The Duke is a cousin of King Victor Emmanuel.

Mrs. Samuel Untermyer Very Ill.

Mrs. Samuel Untermyer, wife of the lawyer, has been critically ill for several days at her residence, 2 East Fifty-fourth Street, following two attacks of cerebral hemorrhage. Six physicians have been in attendance, and members of the family are most anxious as to her condition, but they have not given up hope for her recovery.

SOCIAL NOTES

New York.

Mrs. Gano Dunn of 20 Washington Square, North, entertained at tea yesterday. Sir Herbert Morgan was among the guests.

Lieut. Col. E. Francis Riggs and Mrs. Riggs have come from Washington, D. C., and are at the Waldorf-Astoria.

Mrs. Buchanan Schley, Miss Elizabeth Strong and Miss Katherine Boston are among those who will entertain parties at the third meeting of the Saturday Supper Club at the Ambassador.

Senator James W. Wadsworth Jr. has arrived from Washington, D. C., and is at the Astor.

Dr. and Mrs. Frederick Peterson gave a luncheon at Pierre's yesterday for Mrs. August Belmont.

Mr. and Mrs. T. Towar Bates of Convent, N. J., are staying at the Lorraine.

Princess Christian of Hesse gave the first of a series of luncheons at the Plaza yesterday. Mrs. Moses Taylor Campbell, Mrs. Robert Goelet, Mrs. James B. Duke, Mrs. John Howard Child, Miss Lota Robinson and Mrs. Richard Reid Rogers were among the guests.

Mr. and Mrs. John Magee of 166 East 63d Street are leaving for Palm Beach to spend the Winter on Dec. 16.

Mr. and Mrs. James C. Barr, who are visiting Mr. and Mrs. Wentworth C. Bacon at Millbrook, N. Y., will return to the Ritz Carlton on Monday.

The second annual bazaar of the French Women's Exchange for Charities in France, of which Mrs. Henri Gourd is President, will be held on Wednesday, Dec. 12, from 10 to 7 o'clock at the residence of Mrs. Elisha Walker, 25 East Seventy-fourth Street.

Mr. and Mrs. George Thompson and their son, Alanson R. Thompson, have closed their place at Oyster Bay, L. I., and are at their town house, 162 East Sixty-first Street, for the Winter.

Mrs. Burke Roche has come from Newport and has taken an apartment at the St. Regis for the Winter.

Cyril Maude entertained at dinner at the St. Regis last night, his guests including Sir Harry and Lady Armstrong, Captain Reginald Belknap, U. S. A., and Mrs. Belknap, Mr. and Mrs. Joseph Warren Burden and Miss Mabel Terry Lewis.

Mrs. Ira Barrows is in charge of the Christmas sale to be held at the Plaza on three days, starting next Monday, for the benefit of the Madison Avenue Exchange for Woman's Work.

Mrs. F. Beadel Brooks is giving a tea at the Plaza next Tuesday afternoon for her brother, Bishop T. Irving Reese, Coadjutor Bishop of Southern Ohio.

Mrs. Charles Thaddeus Terry has arrived from Nice, France, and is at the Vanderbilt prior to going to her home at 59 East Eightieth Street.

A sale will be held on Thursday and Friday of next week from 2 to 6 o'clock at the home of Mrs. William Rand, 118 East Fortieth Street, under the auspices of the Association to Promote Proper Housing for Girls.

HYLAN ON COMMITTEE.

Accepts Honorary Chairmanship to Welcome Passion Players.

Mayor Hylan has accepted the invitation of the Oberammergau Reception Committee to serve as Honorary Chairman of the New York City committee which will officially welcome the delegation of Oberammergau Passion Players due here next Tuesday on the United American liner Reliance. The players will appear from Dec. 15 to Dec. 31 at Grand Central Palace. Acting Mayor Murray Hulbert will serve as Vice Chairman.

Writing to Elmore Leffingwell, Secretary of the Reception Committee, John F. Sinnott, Secretary to the Mayor said: "Mayor Hylan will be glad to act in an honorary capacity on the committee. For your information, I might state that Acting Mayor Hulbert has been requested to go on the committee by Mr. George Gordon Battle, and I am accepting the invitation for him today."

A 90-ROSE MEMENTO.

From Chauncey M. Depew, 90, to Mme. Selfridge, Visiting Here at 89.

Chauncey M. Depew, President of the Pilgrims of the United States, who is 90 years old, sent yesterday on behalf of the Pilgrims to Madam Selfridge of London, who with her granddaughter, Miss Beatrice Selfridge, is staying at the Biltmore, a bouquet of ninety American Beauty roses as a memento of her visit to the United States in her ninetieth year.

Madam Selfridge and her granddaughter will leave New York next Tuesday for Chicago to visit Madam Selfridge's old home. On Monday afternoon a reception is to be given for her at the Cosmopolitan Club between 4 and 6 o'clock.

BROOKS WINS DIAL PRIZE.

Magazine Awards $2,000 to One of the Editors of The Freeman.

Van Wyck Brooks, author and critic, has received the annual prize of $2,000, given for service to letters by The Dial Magazine. This is the third time the award has been made, the previous recipients being Sherwood Anderson, the novelist, and T. S. Eliot, the poet.

Mr. Brooks is a native of Plainfield, N. J., and a graduate of Harvard University. He taught for a time at Leland Stanford University, and has also lectured abroad. He was connected for a time with the Century Company and was an associate editor of The Seven Arts. He is one of the editors of The Freeman.

ELEANOR KISSAM ENGAGED.

Honor Graduate of Vassar to Wed Ellsworth V. Holden.

Mr. and Mrs. J. Maynard Kissam of Jericho Road, Queens Village, L. I., announce the engagement of their daughter, Miss Eleanor Kissam, to Ellsworth V. Holden of Kansas City, Mo. Miss Kissam is a graduate of Vassar and was one of the honor students there. She was President of the student body at Vassar. Her father is Vice President of the First National Bank of Jamaica and is a member of one of the oldest families on Long Island.

Philharmonic Children's Concerts.

Mrs. Robert L. Bacon, Mrs. Albert Gallatin, Mrs. William Pierson Hamilton, Mrs. John T. Pratt, Mrs. John D. Rockefeller Jr., Mrs. Elihu Root Jr., Mrs. Charles Cary Rumsey, Mrs. Schuyler Schieffelin and Mrs. Cornelius Bliss Jr. are among the boxholders for the five Monday afternoon concerts for children to be held this season at Aeolian Hall, beginning Jan. 28.

These concerts are being given by Mrs. E. H. Harriman, who founded the American Orchestral Society for the training of young American musicians, in connection with the Philharmonic Society, and the programs are to be made still more interesting to the children by the use of screen pictures. They will be known as the "Philharmonic Children's Concerts." Mrs. Charles E. Mitchell is Chairman of the committee and tickets for this popular series are on sale at her residence, 933 Fifth Avenue.

Woodhouse Libel Suit Dismissed.

Supreme Court Justice Lydon yesterday dismissed the $750,000 libel suit brought against The New York Evening Post by Henry Woodhouse because of an article published in 1920 referring to an inquiry as to the administration of an Aero Club fund. The Court holds that the article was not libelous on its face, and for that reason is defective because it does not allege that Woodhouse suffered pecuniary damage because of the publication.

Luncheon for Miss Dorothy Fitch.

Mrs. Horace Leslie Hotchkiss, Jr., and Miss Dora Hotchkiss entertained at Sherry's yesterday with a luncheon for Miss Dorothy Fitch, the debutante daughter of Mrs. Winchester Fitch. The guests included the Misses Elizabeth M. Anderson, Helen Coppell, Janet Mabon, Clara O. Barclay, Zoe Banks Belt, Mary McKesson, Dorothy Wonham, Martha Hollister and Zelia Crook.

DR. GUTHRIE OFFERS SPIRITUAL PUDDING

Opens St. Nicholastide Festival at St. Mark's With an Umbelliferous Dance.

PRESENTS ZODIACAL FROLIC

Rector Says He Wants Those Who Come to His Church to Leave "Unco Guid" Look at Home

Dr. William Norman Guthrie, rector of St. Mark's-in-the-Bouwerie, declared yesterday that a Christmas plum pudding has a religious significance. The occasion was the opening of the tenth annual two-day St. Nicholastide Festival, when, at his invitation, his parishioners "put in a pinch of Saturnalia and a whiff of the spirit of carnival."

The spiritual aspect of the plum pudding is Dr. Guthrie's secret. He made the discovery recently and would only say that it was in connection with the Zodaical Frolic, which, he declared, under his guidance, blooms umbelliferously.

"You need not put that word in quotes," said Dr. Guthrie yesterday to an inquiring reporter. "It's in Webster. However, to save you the trouble of research, I will give you the definition. Umbelliferously is anything which pertains to an infloresence or flower cluster in which a number of pedicels of the same length spring from the same point; the radiating stays of an umbrella, as in the parsley family. Now, if you are any the wiser * * *."

Dozen Dancers in Frolic.

When the Zodiacal Frolics were staged light was shed on the word. Under the direction of Walter Russell and Stewart Reinhart, who painted the zodiacal scenery, which consisted of a reproduction of an enormous plum pudding, burning in brandy, with a background of stars twinkling in a deep blue sky, six lads and six maidens danced to mystic music. The frolic was a little fantasy of Dr. Guthrie's devising. In it the twelve dancers radiated out from a central point and took up opposite positions. Eventually they came together in a perfect unity; the moral of the picture being that divergency can nevertheless meet on common ground. Dr. Guthrie guaranteed that the frolic would thaw an iceberg at sight.

The festival was under the auspices of the women's branch of St. Mark's, headed by Mrs. Guthrie. There was "The Occult World." It was to have been in the hands of Mrs. Samuel Untermyer, but illness kept her away. Mrs. John Robert Gregg, Mrs. Walter Kreusi, Miss Claire Dana Mumford and Mrs. Caroline Bird Parker were in charge, and under their guidance six fortune tellers gave character readings and suggestions for conduct of life.

Umbellic Readings, Too.

"I expect they all gave readings radiating in different directions," said Dr. Guthrie, "so that you might term them umbellic."

One of the features of the festival was Franz Liszt's "St. Francis Walking on the Waves," which was introduced with this explanation:

"With unassuming manner, St. Francis one day approaches the boatmen on the shore of the Messina Straits, and asks them if they will take him to the other side. The modest garb of a monk, however elicits their derision, and they refuse. But St. Francis is inspired by the Supreme Master. He takes the cloak from his shoulders, throws it on the water and walks on it. And lo! while the boatmen surprised and fascinated, cry at the miracle, the poor monk, with his face illumined and transfigured by the Faith that burns in his soul, standing on his improvised little boat, is carried, in spite of all the difficulties, safely to the other sde, where a mission of charity calls him."

In the evening a buffet was opened with food cooked in the church kitchens. By way of grace Dr. Guthrie said:

"Join in the beautiful old custom of eating together, in familiar invited groups or haphazard combinations, with spontaneous wit and wisdom, that is provided for as never before. You can have exactly what you want. You can 'Jackie Horner in a corner' or 'Mine Host' ad lib., and, change your mind, too, when you do it again."

Wants Paganism in Religion.

In explaining the object of what he admits is "Saturnalia in church precincts," Dr. Guthrie said yesterday that the object of his church was to teach and preach a broad-minded human gospel.

"This is not as you see,' he said, "an ordinary church bazaar affair where knitted socks and hymn books are for sale. I want people to behave like human beings and I want them to enjoy themselves without having their 'unco guid' look on their faces, which people appear to assume when they come near a church.

"I have been attacked by a Boston paper, for example, for permitting dancing in the church. I was told I should be preaching from the Bible instead of running a cinema show. But, Heaven above, what have these stern-minded, dogmatic pastors and masters to offer to people who go to church? They attack and attack, but they have no constructive policy to offer. There are some so-called radicals in New York—I won't mention names, for some of them are my dear friends and I would stand by them if they were attacked—when I ask them what constructive policy they have they just flounder.

"I have made blunders, I shall make blunders—perhaps, terrible mistakes—but at least I have something to offer my congregation. For example, tomorrow morning I am going to develop the idea of the necessity for paganism in religion. No, I don't mean what a lot of silly will naturally think, that we should worship heathen gods. What I do mean is that the ancient worshippers never committed any single act without attaching some religious significance to it.

"Today our only religious moments are those when we sink to our knees in our daily prayer and if—mind you, if—we come to church. Christianity has been fighting the world for 2,000 years. It is falling back and becoming more and more dead with time. Let us follow the nature worship of the pagans and, like them, invest our common daily actions, such as going to a football match, shaving, riding in the subway, with that touch of mystic beauty which flourished centuries ago."

Russian Film "Psycha" Shown.

A private view of the Russian moving picture "Psycha" was given yesterday at the Russian Eagle, 36 East Fifty-sevnth Street. A musical entertainment provided by General Lodyjensky, Lieutenant Commander Makaroff and Wladimir A. Behr followed the picture. Among the guests were Prince and Princess Youssoupoff, Prince and Princess Christian of Hesse, Prince and Princess Francesco Rospigliosi, Count and Countess de Perigny, Mrs. Frederick Lewisohn, Mrs. Julian Gerard, Mrs. Elise Stern, Mr. and Mrs. Jerome Napoleon Bonaparte, Mr. and Mrs. Lyttleton Fox and Prince Lubomirsky.

Mrs. Israel Zangwill Sails Today.

Mrs. Israel Zangwill is sailing today on the Baltic for Europe, and Mr. Zangwill is remaining here for the production of his new play, "We Moderns." Last Thursday Mr. and Mrs. Zangwill were the luncheon guests of Miss Annette Kohn at her home, 9 East Ninety-third Street. Others at the luncheon included Mrs. Daniel Guggenheim, Mrs. Oscar S. Straus, Mrs. Adolph S. Ochs, Mrs. Simson Wolf, Mrs. Leopold Stern and Mrs. Ferdinand Sulsbegger.

Miss Janet Fish Head of Nurses.

Miss Janet Fish, daughter of Hamilton Fish, former speaker of the New York State Assembly and sister of Hamilton Fish Jr., Representative in Congress, has been appointed Superintendent of Nurses at St. Mark's Hospital.

MRS. JAMES M'VICAR HOSTESS AT DANCE

Parties Also Given by Mrs. Otto H. Kahn and Mr. and Mrs. Oscar Cooper.

There was considerable entertaining last evening aside from the débutante parties.

Mrs. James McVickar gave a dance in the small ballroom at the Ritz-Carlton in honor of Mrs. Mitchell-Henry of London, who is to return to England about the middle of January.

Among the guests were Prince and Princess Rospigliosi, Prince and Princess Christian of Hesse, Mr. and Mrs. Edward T. Stotesbury of Philadelphia, Dr. and Mrs. George Bolling Lee, Mr. and Mrs. Sydney J. Colford Jr., Mr. and Mrs. Jorge Andre, Bishop and Mrs. Herbert Shipman, who gave a dinner prior to the dance; Mrs. James H. Kidder, Mr. and Mrs. J. Lorimer Worden, Mr. and Mrs. James R. Deering, Mr. and Mrs. Stuart Duncan, Mr. and Mrs. Horatio S. Shonnard, Mrs. Henri P. van Heukelon and Mr. and Mrs. Honoré Palmer.

Mrs. Otto H. Kahn gave a small dance last night at her residence, 1,100 Fifth Avenue for the Ladies Elizabeth and Mary Byng, who are Mrs. Kahn's house guests, and who will go to Ottawa shortly to spend the remainder of the Winter with their great-uncle, Lord Byng of Vimy, Governorg General of Canada.

Mr. and Mrs. T. R. Fell gave a large dinner at Sherry's, and among their guests were Mr. and Mrs. Charles Smithers, Mr. and Mrs. Albert H. Wiggin, Mrs. Alexander Tiers and Dr. and Mrs. James C. Ayer.

Mr. and Mrs. Oscar Cooper entertained at a dinner at Pierre's last night for some eighty guests, and following the dinner 100 additional guests came in for dancing.

The dinner guests included Dr. and Mrs. George Bolling Lee, Mr. and Mrs. John G. Milburn Jr., Mr. and Mrs. George von L. Meyer, Mr. and Mrs. Mortimer L. Schiff, Mr. and Mrs. J. Lorimer Worden, Mr. and Mrs. William H. Hamilton, Mr. and Mrs. George B. Wagstaff, Mr. and Mrs. Wendell P. Blagden, Mr. and Mrs. Clarence L. Hay, Mr. and Mrs. Marshall H. Russell, Mr. and Mrs. Louis Livingston, Mr. and Mrs. Edwin A. Potter Jr., Mr. and Mrs. R. Livingston Beeckman, Mr. and Mrs. Darragh A. Park, Mr. and Mrs. Robert C. Pruyn, Mr. and Mrs. Jay Gould, Mr. and Mrs. Charles H. Sabin, Mr. and Mrs. William C. Potter, Mr. and Mrs. William G. Wendell, Mr. and Mrs. Harry Appleton Curtiss and Mr. and Mrs. Charles C. Auchincloss.

Also Mr. and Mrs. George Whitney, Mrs. Spencer Eddy, Mrs. Harry Payne Whitney, Mrs. William K. Vanderbilt 2d, Miss Eleonora R Sears, James F. Curtis, Conde Nast, Alfred O. Hoyt, Edgar W. Leonard, J. W. Fuller Potter, Cyril Hatch, Charles De L. Oelrichs, W. Goadby Loew, Paul Draper and Charles Hanford.

The Virginians held their annual dinner and dance in the large ballroom of the Plaza.

The Junior League of the Catholic Centre for the Blind gave its annual dance last evening at Sherry's. Miss Phyllis Cone headed the Dance Committee. Mrs. William H. Barrett, Mrs. Edward M. Burghard, Mrs. John J. Cone, Mrs. Michael Gavin, Mrs. Jacob L. Phillips and Mrs. Harry F. Sinclair were among the patronesses.

MISS FLAGLER WEDS MELBERT B. CARY JR.

Daughter of Mr. and Mrs. Henry H. Flagler a Bride in Brick Presbyterian Church.

The wedding of Melbert Brinckerhoff Cary Jr., son of Mr. and Mrs. Melbert B. Cary of 18 East Sixtieth Street, and Miss Mary Harkness Flagler, a daughter of Mr. and Mrs. Henry Harkness Flagler and a granddaughter of the late Henry M. Flagler and of Charles A. Lamont, took place yesterday afternoon in the Brick Presbyterian Church, and the reception followed at the bride's home, 32 Park Avenue.

Miss Flagler was attended by Mrs. William Garnett Chisholm, formerly Miss Ruth Anderton, as matron of honor, and the other attendants were the Misses Polly Blaine Damrosch, Caroline Curtis, Margaret W. Davison, Alys McLane and Grania O'Malley Knott; also Mrs. John B. Bellinger Jr. and Mrs. Louis Lee Stanton. Morris Hadley was the best man and the ushers were Huntington Lyman, Frederic Coudert Bellinger, F. Trubee Davison, A. William Lienau, W. Ross Proctor Jr., Seth Low, Archibald M. Richards, Bennett Saunderson and Lionel T. Bonner.

Mr. Cary was graduated from Yale in 1916 and was one of the first to enter the service when the United States declared war and served in the Twenty-sixth Division.

Tyack—Ryerson.

The marriage has been announced of Miss Cathalina Ryerson of Lincoln Park, N. J., to William M. Tyack of this city and West Hoboken, N. J., the ceremony having taken place on Thanksgiving night. The bridegroom served overseas during the war. After a honeymoon in Washington, D. C., the couple will live in West Hoboken.

MISS COYKENDALL'S BRIDAL.

Plans for Her Marriage to Lieut. Courtland V. R. Schuyler Dec. 15.

Plans have been completed for the wedding of Miss Wyona Coykendall, daughter of Mr. and Mrs. Louis T. Coykendall of Maplewood, N. J., and Lieutenant Courtland Van Rensselaer Schuyler of Montclair, N. J., now stationed at Fort Monroe, Va. The ceremony is to take place on Saturday evening, Dec. 15, at 8 o'clock in the Morrow Memorial Church in Maplewood, and will be followed by a reception at the home of the bride's parents, 15 Lenox Place.

There will be eight bridesmaids, six of them classmates of the brice at Wellesley. The six from Wellesley are the Misses Adeline Aldrich of Troy, N. Y.; Helen A. Dalton of Springfield, Mass.; Ruth L. White of Pittsfield, Mass.; Marjorie Cousins of New Rochelle, N. Y.; Lucy B. Johnson of Cambridge, Mass., and Miss Anna R. Payne of Wilkes-Barre, Pa., also Miss Helen Duff of Maplewood and Miss Helen Schuyler, cousin of the bridegroom.

Philip K. Schuyler of Rawlins, N. C., will be his brother's best man. The ushers will be John E. Coykendall, brother of the bride; John R. Pitman, Jr., Steven J. Miller, Bradford Seaman, Lieutenant Henry E. Tyler of Fort Monroe, Lieutenant Arthur A. Klein of Fort Adams, R. I.; Lieutenant Perry M. Smith of Fort Totten, N. Y., and Lieutenant Myron Leedy of Fort H. G. Wright, N. Y.

MRS. JAMES TERRY TO WED.

Paris Divorcee Engaged to Baron de Pilis—Both in New York.

Special Cable to THE NEW YORK TIMES.

LONDON, Dec. 7.—The engagement is announced and the marriage is to take place in January of Baron de Pilis and Mrs. James Terry of New York.

The engagement of Mrs. Terry and Baron de Pilis has been rumored for some weeks in society, but no formal announcement has been made. Friends of the couple said last night that the announcement is to be made in the near future.

Mrs. Terry, who is known as Mrs. Van Wagenen Terry since she and her first husband, James T. Terry, were divorced in Paris, is noted for her beauty. She spent last Winter in the Orient, and this year is residing at 2 East Forty-fifth Street. Baron de Pilis has been in New York for some time. He comes from a noted Austrian family.

Krancer-Annenberg Wedding Dec. 11

The marriage of Miss Pearle Annenberg and Herbert Krancer of this city will take place on Tuesday, Dec. 11, at the Ambassador Hotel.

Miss Annenberg is the daughter of Moses Louis Annenberg, circulating director of the Hearst publications, and is a graduate of the Downer Seminary at Milwaukee, Wis. She was a former resident of Chicago.

Mr. Krancer is engaged in the advertising business here and is a member of the Metropolitan Club.

FORD'S SCHOOLMATE DIES.

Auto Manufacturer Had Him Cared For in the Ford Hospital.

Special to The New York Times.

DETROIT, Mich., Dec. 7.—Willard H. Woodworth, 59 years old, of Pontiac, who was a schoolmate of Henry Ford, died today.

For more than a year all the talent and facilities of the Ford Hospital have been at Mr. Woodworth's service although he was only a poor carpenter. Going to Pontiac to seek out some of his former schoolmates, having in mind a reunion at his Dearborn home, Ford found his old friend had been ill in bed for eight weeks with a nervous disorder.

Before leaving the little home, Mr. Ford persuaded him to go to the Ford Hospital. The next day he was taken there in a car arranged for by Ford. grew worse and went back to the hospital on Dec. 1.

Charles W. Moores.

INDIANAPOLIS, Ind., Dec. 7.—Charles W. Moores, attorney and author of this city, died at his home early today. He was special prosecuting attorney in charge of the investigation of Governor McCray's financial affairs which resulted in indictments on eight charges against the Executive.

Obituary Notes.

Mrs. EMMA FORSTER, formerly a member of the Ladies' Aid Society of the First Baptist Church and on the Board of Managers of the Baptist Orphanage, died in her seventieth year yesterday at the home of her daughter, 124 East Nineteenth Street, Brooklyn.

Mrs. BABETTE HAYS, who died yesterday in Rochester in her ninetieth year, was the mother of Walter Hays of Buffalo, one of the owners of the Strand Theatre, this city, and of Mrs. Bernard Rothschild of Rochester, whose late husband was President of the Rochester Clothing Exchange. Mrs. Hays had been active for many years in philanthropic work. Funeral services will be held tomorrow in Rochester.

MORTIMER B. NEWMAN, an employe of Hamlin & Co., 17 Cedar Street, gas and electric apparatus inspectors, dropped dead of heart disease at noon yesterday in front of 23 Maiden Lane. He was 50 years old and lived at 19 West Sixty-ninth Street.

G. COLESBURY PURVES, who died Wednesday at his home in Bryn Mawr, Pa., at the age of 79, was a banker and lawyer, Director of the Insurance Company of North America, the Fidelity Trust Company and the Philadelphia National Bank.

Engaged.

FRANZBLAU—FELTMAN—Mr. and Mrs. Samuel Feltman announce the betrothal of their daughter Rose to Mr. David Franzblau. At home Dec. 23, from 3 to 6 P. M., 1,308 Avenue T, Brooklyn.

Married.

CARY—FLAGLER—On Friday, Dec. 7, at the Brick Presbyterian Church, by the Rev. William Pierson Merrill, D. D., Mary Harkness, daughter of Mr. and Mrs. Harry Harkness Flagler, to Melbert Brinckerhoff Cary Jr.

HARRIS—HERZFELD—On Thursday, Dec. 6, 1923, at New York City, Miss Lucile Herzfeld of New York City to Mr. Leon A. Harris of Dallas, Texas.

Died.

BARKER—At East Orange, N. J., Dec. 5, Sarah Jane Barker, wife of the late Charles B. Barker, in her 83d year. Funeral services at Parlors of W. N. Knapp & Sons, 535 Main St., East Orange, Saturday afternoon, at 4 o'clock.

BENSON—Mildred A. Campbell Funeral Church, Broadway-66th St., until Sunday.

BLACK—Dec. 6, Jeannette Black. Services Stephen Merritt Chapel, 223 8th Av., near 21st St., Sunday, 1 o'clock.

BOHR—Mrs. Howard Bohr of 67 West 48th St., after a lingering illness, at the French Hospital. Notice of funeral hereafter.

BOSSHARDT—Henry Sr., suddenly, in his 68th year. Remains lying in state at 14 East 39th St. until Saturday, Dec. 8, at 10 A. M. Funeral private. Cremation at Fresh Pond Crematory.

BOTNER—On Thursday, Dec. 6, 1923, Fannie, age 53 years, beloved wife of Samuel Botner, 1,526 Vyse Av. Funeral, Dec. 7, from Post-Graduate Hospital.

BRADY—On Dec. 7, in her 68th year, at the home of her daughter, Mrs. William F. Shanahan, at 963 Sherman Av., Bronx, Susan Brady (nee Callahan), mother of Bernard, Eugene and Edward. Requiem Monday, Church of St. Angela Merici, 163d St. and Morris Av. Interment Calvary.

CHURCH—On Wednesday, Dec. 5, 1923, Eliza C., beloved sister of Veronica and Mary Church. Funeral from her late residence, 436 East 88th St., on Saturday, Dec. 8, at 2 o'clock.

DAILEY—At Upper Montclair, N. J., Friday, Dec. 7, 1923, Amelia C., daughter of the late William and Eliza Kline Dailey and sister of the late Judge A. H. Dailey, formerly of Sheffield, Mass. Funeral services will be held at the home of her niece, Mrs. B. F. Hart Jr., 125 Edgmount Road, Upper Montclair, Monday morning at 11:30 o'clock on arrival of train leaving Jersey City at 10:29 o'clock.

DARBY—Frank H., on Dec. 6, at his residence, 3,560 Broadway, beloved husband of Mary B. Mann Darby and late member of Typographical Union No. 6; Funeral from parlors, 14 East 39th St., on Saturday morning at 11 o'clock.

DEARBORN—At Summit, N. J., Dec. 6, 1923, Joseph Reynolds, youngest child of Mr. and Mrs. R. J. Dearborn.

DELANEY—Suddenly, on Thursday, Dec. 6, 1923, Mrs. Frances Delaney (nee Schaefer), beloved wife of Joseph Delaney. Funeral from her late residence, 3,707 Pratt Av., Bronx, on Monday, Dec. 10, at 9:30 A. M.; thence to the Church of the Sacred Heart, at 2d St. and 5th Av., Mount Vernon, N. Y. Interment St. Raymond's Cemetery.

EAGLES—At Newark, N. J., Thursday, Dec. 6, 1923, Arthur Nisbett, husband of Emily Blake Eagles, in his 63d year. Services at his late residence, 164 North 7th Street, Sunday, Dec. 9, 1923, at 3 P. M. Train leaving Lackawanna station, Hoboken, at 2:25 to Roseville station. Kindly omit flowers.

FANCHER—At Oyster Bay, L. I., Dec. 7, 1923, Rev. Henry R. Fancher. Funeral services on Monday, Dec. 10, at the Presbyterian Church, Oyster Bay, L. I., at 2 o'clock.

FERRIS—A. Fillmore, in his 74th year, at his residence, 102 West 75th St., Friday, Dec. 7, 1923, husband of the late Jennie B. Ferris. Notice of funeral hereafter.

FINTON—At Poughkeepsie, N. Y., Dec. 5, 1923, George R. Finton, for many years steward at the Hudson River State Hospital. Funeral service at the Reformed Church, Hooker Av., Saturday afternoon, Dec. 8, at 3 o'clock.

GATES—Thursday, Dec. 6, Amanda Louise, aged 75 years, widow of Charles E. Gates. Funeral and interment private.

HAMBURGER—On Friday, Dec. 7, in his 90th year, Solomon, beloved husband of the late Henrietta Praeger, father of Isaac, Louis and Charles Hamburger, Hanaah Heidenhein, Mamie Sachs, Carrie Bloch and Jennie Weber. Funeral services at 192 Rodney St., on Sunday, Dec. 9, at 2 P. M. Kindly omit flowers.

HAMILTON—Dr. Ezra White Hamilton, Wednesday, Dec. 5, beloved husband of Mary Elizabeth Hamilton. Services at his late residence, Oakland, N. J., today, 8 P. M. Interment Evergreen Cemetery, Brooklyn, Sunday morning.

HAYDEN—At Montclair, N. J., on Friday, Dec. 7, 1923, Marietta, wife of the late George H. Hayden. Private funeral services will be held at the home of her daughter, Mrs. L. L. Chinn, 1 Club St., Montclair, Sunday afternoon at 2 o'clock.

HAYS—Babette, on Friday, Dec. 7, at Rochester, N. Y., in her 90th year, mother of Walter Hays of Buffalo and Mrs. Bernard Rothschild of Rochester and of the late Mrs. Marcus Straus of New York. Funeral service Sunday, Dec. 10, in Rochester.

HOLLIDAY—John Salisbury, son of the late Ames C. Holliday and Luella Salisbury, at the Presbyterian Hospital, New York, at 9:35 P. M. Dec. 7. Survived by one sister, Margaret Holliday, of Tonawanda, N. Y. Services in the chapel of the First Presbyterian Church of New York, Sunday afternoon, Dec. 9 at 3 o'clock. Interment in Canonsburg, Pa., upon arrival of train at 10:33 A. M., Monday, Dec. 10. Pittsburgh papers please copy.

HOPP—Suddenly, on Dec. 6, Henry, beloved husband of Johanna Hopp and father of Henry G. and Martha Burr. Services at Funeral Chapel, 851 Amsterdam Av., near 102d St., Sunday, 2 P. M.

JONES—On Thursday, Dec. 6, 1923, Captain Herbert Du Noyer son of Kate A. Du Noyer and the late Charles H. Jones. Funeral private.

KERIN—On Friday, Dec. 7, 1923, Daniel J. Kerin. Relatives and friends are invited to attend the funeral from his late residence, 763 Grand St., Jersey City, on Monday, Dec. 10, at 9 A. M. Solemn high mass of requiem at St. Patrick's Church at 10 A. M. Automobile cortege. Kindly omit flowers.

KETCHAM—Suddenly, in New York City, on Friday, Dec. 7, 1923, Franklin A. Ketcham. Funeral services at the home of his sister, Mrs. Edward Valentine Ketcham, Babylon, L. I., on Sunday afternoon, Dec. 9, at 3:15 P. M.

KOCH—Suddenly at New Dorp, S. I., Dec. 6, 1923, Julia Hummel, age 49, wife of Ernst Koch, mother of Dorothea Koch. Funeral services 11 A. M., Saturday, Dec. 8, at her late residence, corner Rose Av. and 10th St., New Dorp, S. I.

KOCH—Johanna, beloved wife of Charles E. Koch, in her 70th year, on Dec. 6, 1923. Funeral from her late residence, 161 Springfield Av., Rutherford, N. J., Sunday, Dec. 9, at 1 P. M.

KOFALK—Eleanor, 26, on Dec. 7, 1923, beloved sister of Henry Kofalk and Frieda Vomacka. Funeral from residence of her sister, 1,338 Richardson Av., Bronx, Sunday at 2 P. M. Services Dec. 9, 1 P. M. Interment Lutheran Cemetery.

LAMBERT—Suddenly, on Friday, Dec. 7, Mary Ethel Ingram, beloved wife of Leslie E. Lambert. Funeral services on Monday, Dec. 10, at 1:30 P. M., at All Souls' Church, St. Nicholas Av. and 114th St.

LEVERICH—Dec. 6, 1923, suddenly, Henry Masterton Leverich, beloved husband of Frances S. Leverich, in his 69th year. Funeral services at his late home, Seamon Neck Road, Seaford, L. I., Sunday, Dec. 9, at 2 P. M. Interment Greenwood Cemetery, Monday, at convenience of the family.

MENDUM—Alvilde Elizabeth, widow of George Edward Mendum, on Friday, Dec. 7, 1923, at her residence at Nepperhan Heights, Yonkers, at the age of 93. Interment Greenwood.

MEYER—On Dec. 6, 1923, Catherine Meyer, in her 55th year. Services at the residence of her sister, Mrs. John Wilkens, 204 West 167th St., on Saturday evening, Dec. 8, at 8 o'clock. Interment Lutheran Cemetery, privately, on Sunday.

MILLS—Mary Sheaff Glover, wife of the late Henry L. Mills and daughter of the late John and Debbie Anne Sheaff Glover, at her home, The Elms, Fairfield, Conn., on Thursday, Dec. 6. Friends are invited to attend funeral services at St. Paul's Church, Fairfield, Sunday afternoon, Dec. 9, at 2:30 o'clock.

MONTANT—Isabel Gurnee, widow of Jules A. Montant and daughter of the late Walter S. Gurnee, at her residence, 42 Avenue Gabriel, Paris, France, on Dec. 5. Funeral services at Holy Trinity Church, Paris, at noon Saturday, Dec. 8.

MORRISON—Dec. 6, 1923, James A. Morrison, beloved brother of Jessie Morrison Gilbert. Masonic funeral services, Stephen Merritt Chapel, 223 8th Av., near 21st St., Sunday morning, 10:30 o'clock.

NEWMAN—Suddenly, on Dec. 7, in his 58th year, Mortimer B. Newman, beloved brother of Mrs. Jacques H. Herts, Mrs. A. L. Bookman, Mrs. Julius J. Mack and Mrs. Alberto Schweizer. Funeral services will be held Sunday, Dec. 9, at 325 West End Av. at convenience of family.

NAVINS—On Dec. 7, Margaret E., beloved sister of Kate and daughter of James and Katherine Navins (nee Murtagh), native of County Roscommon, Ireland. Funeral from her late residence, 106 West 92d St. Time later.

PESSANO—Suddenly, Dec. 5, 1923, at his residence, Hotel Plaza, Antonio C. Pessano. Services Saturday at 2 P. M. at the home of his daughter, Mrs. Arthur C. Colahan, Seminole and Williow Grove Avs., St. Martin's, Philadelphia. Trains leaving Broad St. station for St. Martin's at 12:50 and 1:09 P. M. Interment private.

PORTER—Hester A. (nee Barnes), on Dec. 6, 1923, widow of Charles N. and beloved mother of Eva L. Firth. Funeral service at her late residence, 55 Bay 32d St., Brooklyn, Sunday, at 3:30 P. M. Relatives, friends and members of Stella Chapter No. 29 and Kedron Chapter No. 224, O. E. S., Esther Court No. 7, O. A., are respectfully invited.

PURVES—Suddenly, on Wednesday, G. Colesberry Purves, at his residence in Bryn Mawr. Funeral services Saturday, at 2 P. M., at the Second Presbyterian Church, Philadelphia.

READING—Mary A., after a few days' illness, beloved sister of Elizabeth M. Reading. Funeral service in chapel of Lincoln Hospital, 141st St. and Southern Boulevard, on Saturday, Dec. 8, at 2:30 P. M. Also service at 6 North Main St., Flemington, N. J., Sunday, Dec. 9, at 3:30 P. M.

RITTERBUSCH—Hugo H., beloved husband of Annie L. Maack, at Central Valley, Dec. 5. Funeral services Sunday, 3:30 P. M., at the New York and New Jersey Crematory, Boulevard and Humboldt Sts., North Bergen, N. J.

RYAN—On Thursday, Dec. 6, 1923, Florence M. (nee Griswold), beloved wife of Leo A. Ryan. Funeral services at the Lefferts Place Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, Sunday, Dec. 9, at 3:30 P. M. Los Angeles and San Francisco (Cal.) and Hastings and Lansing (Mich.) papers please copy.

SHIPMAN—At her residence, 325 West 76th St., on Dec. 7, Mary Smyth, wife of Edward L. Shipman. Funeral private. It is kindly requested that no flowers be sent.

SMALL—Wilson. Cassia Lodge, No. 445, F. and A. M., announces with deep sorrow the death of Brother Wilson Small. Brethren are summoned to attend Masonic funeral services to be held at 156 Halsey St., Brooklyn, Sunday, Dec. 9, 1923, at 2 P. M.

JOSEPH PETCHESKY, Master.
HARRY JONAS, Secretary.

SOLOMON—On Thursday, Dec. 6, at her residence, 55 West 110th St., Hinda, in her 76th year, beloved wife of the late Isaac and devoted mother of Mrs. Lena Oppenheim, Mrs. Etta Bresler, Mrs. Minnie Marks of New York, and Mrs. Rae Fink, Mrs. Annie Goodfriend and Moe H. Solomon of Philadelphia, Pa. Funeral services at the West End Funeral Chapel, 200 West 91st St., Sunday, Dec 9, at 11 A. M. Interment Denver, Col. Kindly omit flowers. Philadelphia (Pa.) and Denver (Col.) papers please copy.

SPENCER—Jennie, aged 84 years. Funeral service at the Chapin Home, Jamaica, L. I., Monday at 11 A. M.

STEVENSON—Entered into rest on Dec. 6, James, beloved husband of Isabella English Stevenson, in his 70th year. Funeral services at his late residence, 464 East 136th St., Bronx, on Sunday, Dec. 9, at 4 P. M. Brethren of Gavel Lodge, F. and A. M., are invited to attend. Interment Bronxville, N. Y.

SWAN—Suddenly, on Dec. 6, 1923, Dr. Albert T. Swan, at his residence, 119 West 78th St. Funeral services at Universal Funeral Chapel, 597 Lexington Av. (52d St.), on Sunday, Dec. 9, at 9:30 A. M. Please omit flowers.

TAHL—On Friday, Dec. 7, Pauline Eleanor, wife of the late Max Tahl and mother of Alfred Tahl and Mrs. S. K. Cohen, in her 61st year. Funeral services at the residence of her son, 1,051 East 10th St., Flatbush, Sunday, Dec. 9, at 2:30 P. M. Interment Evergreen Cemetery.

TEANEY—John I., late resident 305 West 46th, Thursday, Dec. 6. Requiem mass at St. Malachy's Church, Monday, 10:30 A. M. Interment Calvary. Auto cortege.

THOMSON—On Thursday, Dec. 6, 1923 James Thomson, at the residence of his son, Walter S. Thompson, 104 West 190th St. Funeral services in Fordham Manor Dutch Reformed Church, Fordham Road and University Av., Monday morning at 10 o'clock. Please omit flowers.

TOOTH—On Dec. 6, 1923, at 6 Southwick Crescent, London, England, Arthur Tooth, in his 77th year, beloved father of Mrs. Frederick Van Duzer Jr. and of Dudley, Guy and Trevor Tooth.

WRONKOW—At Los Angeles, Cal., on Friday, Nov. 30, 1923, Serena, wife of the late Herman Wronkow. Funeral service at Woodlawn Chapel at 3 o'clock Saturday afternoon, Dec. 8. Interment at Woodlawn Cemetery.

In Memoriam.

CLARK—With ever loving memory of William Stevenson Clark, who died Dec. 8, 1921.

MONTANT—Mrs. A memorial service for the late Isabel Gurnee will be held on Sunday, Dec. 9, in the Chapel of St. Thomas's Church, 5th Av. and 53d St., at 3 o'clock. Please omit flowers.

SATZ—Abraham. In affectionate remembrance of our beloved father, who died Dec. 7, 1921. Gone but not forgotten.
HERMAN, LEW, BERT, LILLIAN KUGEL, ETTA SLATER.

SATZ—Abraham. In affectionate remembrance of my beloved husband. BETTY.

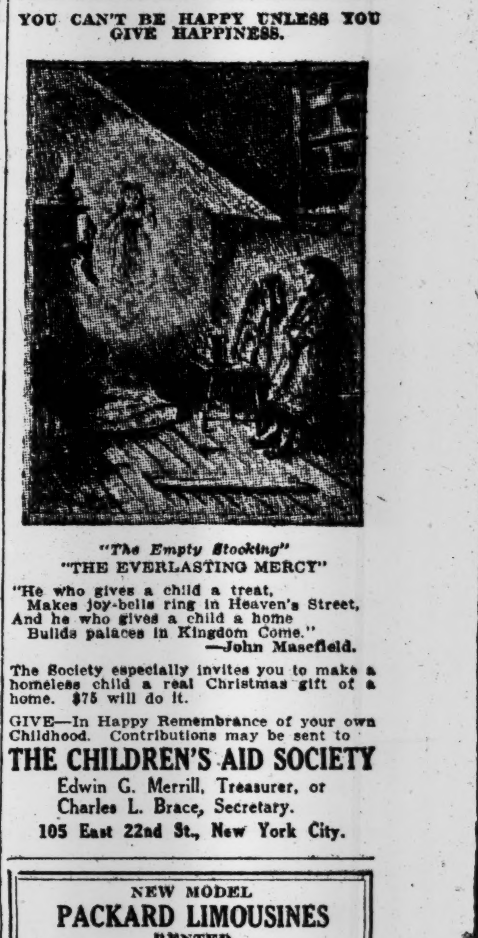
Unveiling.

GOLDSMITH—Louis. Memorial to memory of late Louis Goldsmith, beloved father of Frances Hanower, David B., Frederick E., William S. and the late Henry J. Goldsmith will be unveiled Sunday, Dec. 9, 1923, at 3 P. M., instead of 11 A. M. as previously announced. Mount Nebo Cemetery.

Unveiling.

GOLDZIER—Unveiling of the mausoleum in memory of Morris Goldzier, beloved husband of Blanche and devoted father of Sanford E. Goldzier, will take place Sunday morning, Dec. 9, at 11 o'clock, Union Fields Cemetery. Hungarian Kranken Unterstittsungs Verein, relatives and friends invited.

YOU CAN'T BE HAPPY UNLESS YOU GIVE HAPPINESS.



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LOST AND FOUND

Advertisements for tomorrow received until midnight. Bryant 1000.

LOST.

BAG—Taken by mistake from automobile, 23d St. and 4th Av., Thursday, 6:30 P. M. If jewelry returned reward given, no questions. H. W. Davis, 16th floor, 383 Madison Av. Vanderbilt 6300.

BAG, black cloth bound with white, containing money, keys, between 49th and 51st Sts., Park to Madison Avs. Return, Miss Main, 290 Park Av. and divide money.

BAG, blue silk, with keys, checkbook, bankbook, papers, cards, with owner's name; reward Plaza 0704.

BILLFOLD-CARDCASE—Saturday, containing money, papers, railroad pass; reward. 82 Evergreen Place, East Orange, N. J. Orange 3480.

BLACK FOLDER, containing mimeographed papers and copies of typewritten letters, Tuesday, taxi, Hotel Vanderbilt to 170 East 64th, 7:35 P. M.; reward. Mr. Perkins, Room 1221, Hotel Vanderbilt.

BRIEF CASE, from automobile, Fulton St. at Borough Hall, Brooklyn; reward. Spalding, 126 Nassau St., Manhattan.

HANDKERCHIEFS—2, monogram R. S. H., brown envelope, Dec. 7; Childs, 81 Broadway or between 81-89; $5 reward. Steiner, Endicott 1873.

PAISLEY beaded bag with antique silver top and chain, with checks and keys lost; finder can keep money, returning bag and other contents. B. L. Sparks, 12 East 48th.

PURSE, small leather, containing bills, change, between Canadian Pacific Building and Grand Central. Room 605, 342 Madison Av.

PURSE, black silk 62d St., Lexington Av.; reward. 571 Park Av., elevator boy.

PURSE, brown, Tuesday; finder please return wedding ring. Dowd, 600 West 133d.

STOCK—Southern Pacific Co. Certificate No. G119,896 for ten shares, name "Philip Brown." Notice is hereby given to show cause to said company, 165 Broadway, New York, N. Y., why duplicate should not be issued. Philip Brown.

Jewelry.

BAR PIN—Lost, diamond bar pin, Friday, Dec. 7, between 31st St. and Vanderbilt Hotel, on 5th Av., or 34th St.; reward. Call Cortlandt 4820.

BAR PIN, diamonds and sapphires, Nov. 30, vicinity Penn Station, Gimbels or Patchogue train. Large reward. Phone Main 7483.

EAR RING, gold filigree, lost; intrinsic value negative; reward given. Phone Endicott 6950.

BRACELET—Flexible diamond, platinum setting, 46 stones, Thursday, on street or in different stores between 59th St. and Grand Central Station; liberal reward. L. W. Maxwell, 381 4th Av., N. Y. City. Telephone Madison Square 2500.

BRACELET, diamond with sapphires, Waldorf-Astoria, Sunday evening, Nov. 18; reward. J. Feedman, 50 Union Square. Stuyvesant 8542.

LORGNETTES—$25 reward for return of pair white gold lorgnettes containing 7 diamonds; lost in or near Metropolitan Opera House, Thursday evening, Dec. 6. Return to T. KIRKPATRICK & CO., 624 5th Av.

PIN lost last Saturday between 8 and 9 A. M. in taxicab or at Pennsylvania Station, neck and gold breast pin with pearl; liberal reward if returned to Mrs. Travell, 40 5th Av., New York City.

PLATINUM lavallere and chain with 10 chips lost on Dec. 6, between 2d and 5th Avs., and 12th and 15th Sts.; reward. Bachmaier, 23 St. Marks Pl.

VANITY CASE, gold carved jade ornament centre, gold ribbon around side studded with sapphire; chain gold and black enamel with crystal ring; Monday, Sherry's or taxi to 123 East 19th St. Reward. Toplis & Harding, 522 5th Av.

WATCH FOB—Elks' emblem, 2 genuine Elk's teeth; reward. Wilson, Bread 2910.

WRIST WATCH—Gold, lady's, 34th St. subway to Oppenheim-Collins and Orkins; valued for association; liberal reward if returned to Levine Drug Co., 5,602 16th Av., Brooklyn.

WRIST WATCH—Silver, Thursday, between Ware Coffee Shop and Martha Washington Hotel. Return hotel, Miss Grace Sullivan. Reward.

WRIST WATCH—Lady's gold, monogram E. G. N., early part ow week. Phone Worth 2091. Reward.

$1,500 REWARD for the return of large diamond gold platinum brooch, shield shape; in or near Metropolitan Opera House Wednesday evening, Nov. 28; family heirloom. Bank of New York and Trust Co. (Madison Av. Branch), 706 Madison Av.

$50 REWARD

for green gold, flexible bracelet, platinum top, containing 6 sapphires and 3 diamonds; lost Dec. 5 in shopping district. Marcus & Co., 5th Av.-45th St.

Wearing Apparel.

FUR beaver collar, lost on 5th Av., between 44th and 45th Sts.; reward. H. A. Ruby, 554 5th Av.

OVERCOATS (boys'), 116th St. subway, Friday noon; reward. George Nash Jr., 860 Riverside Drive. Apt. 8E.

SABLE—3-skin neckpiece, Colburn label; reward. Basch, 853 7th Av.

$250 REWARD

for return of 2-skin Russian sable scarf, lost Dec. 2, at or between Rivoli Theatre and East 79th St. A. C. Bennett, 15 William St. Broad 2764.

Cats, Dogs and Birds.

LIBERAL REWARD

for information leading to recovery of black male pomeranian, lost vicinity Colonial Av. and 5th St., Forest Hills, L. I. Phone Broadhurst 2935.

POODLE—White, male, answering to name Buster, Saturday night, Dec. 1; reward. Return 171 West 95th St., Superintendent.

FOUND.

CAT, black, large white markings, injured; found in Park, 137th and Broadway. 3,371 Broadway. Broadhurst 2935.

PUBLIC NOTICES.

MAYNARD, EDITH G., OR THE PERSON bearing that name in February, 1911, and residing at that time at 515 East 145th St., New York City, communicate with Charles V. Scanlan, Attorney, 51 Chambers St., New York City. Phone Worth 2733 without delay; very important.

OLSEN, OLGA OR THE PERSON BEARing that name in February 1911, and residing at that time at 625 East 135th St., New York City, phone or call on Charles V. Scanlan, Attorney, 51 Chambers St., New York City. Phone Worth 2733. Very important.

T. FERRARA ANNOUNCES THAT MR. Frank P. Dinola, on Nov. 24, 1923, withdrew from the firm of Dinola and Ferrara of 303 4th Av., and that she has taken over the business of said firm. Nov. 24, 1923. T. FERRARA.

H. DEBOFSKY, PRESIDENT; B. SHAPIRO, Vice President, serve notice that they resigned from The Rondo Cloak and Suit Company, 139 West 35th St. Claims will be settled by A. Rosenberg, 1,333 Broadway.
HYMAN DEBOFSKY.

JOHN JOSEPH KRAUS — IF YOU WILL communicate with V 705 Times Downtown, giving age, birthplace and date of marriage, it may result to your advantage.

INDIANA REPUBLICANS DEADLOCKED ON M'CRAY

Indicted Governor Is Still Silent on Leaders' Request That He Resign.

INDIANAPOLIS, Ind., Dec. 7.—The situation arising from the efforts of the Republican State Chairman, Clyde A. Walb, to formulate a policy to be followed by the State organization with reference to Governor McCray, who was indicted last week on serious charges, appeared to be in a deadlock tonight.

A meeting of the State Committee will be called next week to take steps toward convening the Indiana Legislature in special session to consider impeachment of the Governor unless the latter sends a favorable reply to the letter sent him last night by the subcommittee of the State Committee, Chairman Walb announced today.

"I have no comment to make," said Governor McCray, when informed of Mr. Walb's statement.

It is understood by those close to Chairman Walb that the State Committee will be asked to demand the immediate resignation of Governor McCray. At the same time, responsibility for convening the Legislature in special session will be placed with James J Neidl, majority leader in the Senate, and Raymond C. Morgan, Speaker of the House.

SEES PLAN TO SPLIT N. Y. ATHLETIC CLUB

Loughman Accuses Group of Insinuations Regarding Travers Island Contracts.

DISPUTE IS FOUR YEARS OLD

Special Meeting Called on Petition to Amend Constitution—New Clubhouse Planned.

Petitioned by a group of its members, the New York Athletic Club has called a special meeting for Tuesday evening, Dec. 18, to consider proposed changes in the constitution dealing with the club's expenditures. While Michael F. Loughman, President, denied yesterday the existence of any serious "row" within the club, he charged the petitioners with attempting to break the club's morale through insinuations regarding the letting of contracts four years ago for the filling in of lands and the erection of a bulkhead at Travers Island, Pelham Manor, where a clubhouse and athletic field are maintained.

President Loughman disclosed, at the same time, that at the special meeting the members will pass upon the proposal to erect a new clubhouse in place of the red brick structure at Sixth Avenue and Fifty-ninth Street that has housed the club since 1898. The concensus of the club's membership, said President Loughman, has been that this home is inadequate. Its membership is more than 7,000 and there is a waiting list of more than 1,000. A membership of 10,000 he declared would be possible if room permitted.

"We do not know yet whether we will build on the present site or choose another," Mr. Loughman stated. "We do know that we need another clubhouse of about twenty stories, and there is no doubt that the members will decide that we shall formulate more definite plans so that the construction can start as soon as possible."

The matter of alleged irregularities in letting contracts in violation of the constitution is expected to create a storm at the meeting, although the charges are of four years' standing, it was learned. Mr. Loughman and members of the Board of Governors declared there were no irregularities and that the books of the club would disclose this.

"This group that has been trying to kick up a fuss," President Loughman charged, "has not come directly to the Board of Governors for the information desired, but has tried to break up the club's morale by questioning club employes. Any insinuation about possible irregularity or graft I deny absolutely."

Asked about the proposal to amend the constitution, which would forbid the exepnditure of more than $5,000 by the Board of Governors unless first authorized by the membership body, President Loughman declared:

"That's absurd and isn't even worthy of discussion. I want to say that the club is fortunate in having on its Board of Governors men of the calibre that are now on it and of the men who were on it three and four years ago when the contracts were let. They have always worked in the best interests of the club and they have made the club the most successful one in this country."

It was brought out also that the members, by a close vote, had appointed an Investigating Committee on Feb. 8, with powers to make a complete investigation of the letting of the Travers Island contracts and "to make investigation and inquiry into the club's management and all contracts and purchases made on its behalf, and the assets, finances, indebtedness or liabilities and affairs of the club generally."

The members on this committee were the late Elwin R. Leavitt, Frank M. Prindle, John F. Donovan, Homer A. Dunn, William L. Leslie, Samuel T. Shaw and Francis A. Dugro. Five days later, however, the Board of Governors referred the formation of this investigating body to the Law Committee, of which William Hines is Chairman, and on Feb. 16 the Law Committee adopted a resolution calling the investigating body "unconstitutional, void, and of no effect."

One week later, the Board of Governors accepted the Law Committee's report and appointed its own investigating committee. This committee was instructed that, if it found it advisable to amend the Constitution, it should embody in its report a recommendation in the form of a proposed amendment that would in its opinion meet the requirements.

The committee consisted of former Supreme Court Justice James A. O'Gorman, former Corporation Counsel John P. O'Brien, Justice Francis Martin of the Appellate Division of the Supreme Court, Edward F. J. Gaynor, auditor, Interborough Rapid Transit Company; Edwin S. Pegram, formerly with J. P. Morgan & Co.; Captain Patrick J. Walsh, member of Governor Smith's military staff, and Sidney E. Whitlock. Their report found that the Constitution gave the Board of Governors power to make purchases and contracts not exceeding the requirements of one year, but held that it had not been violated, although the contracts extended over two years from the time they were let. The members of the club, it said, had been kept informed of the transactions and the reports of the President had been approved by the club at its annual meetings.

"The present controversy," it added, "has grown out of a misconception of the meaning and intent of Section 11, Article 14, of the constitution, and, as we have indicated what we regard as a proper construction of the language employed, we see no need to alter the constitution with respect to the powers of the board and we, accordingly, have no amendments to propose."

On May 7 and Nov. 3 petitions were sent to the President for a special meeting to amend the club's laws. In the announcement of the calling of this meeting President Loughman declared:

"One of the proposed amendments would require the board to call a meeting of the club before it could expend $5,000 for any purchase or contract. This amendment, if adopted, would result in unnecessary delay and possible financial loss, and not inconceivable serious loss of property, perhaps even life. For example, in the event of an explosion in the boiler room, or a fire which destroyed part of the clubhouse, the board would be required, under the proposed amendment, to call a special meeting of the club to obtain permission to use money necessary for the protection of or repairs to the property. In the event that structural defects were discovered which in the judgment of the board, or by an order of one of the city departments, required immediate attention for the purpose of safeguarding the lives of the members using the clubhouse, the board would be powerless to act without calling a special club meeting for authority to have the required work done.

"Another proposed amendment is intended to validate the election of committees to investigate the Board of Governors and the affairs of the club generally as was attempted to be done at the club meeting on Feb. 8. Apart from the question as to whether this proposed amendment would in itself be legal, the net result would be that you would have one duly elected governing body acting as trustees under the laws of the State and on that body from time to time you would have another superimposed, which during its existence would be practically in control of the affairs of the club. The result could not be other than chaotic.

"Another proposed amendment has for its only object the recognition of an investigating committee which has been held never to have had a legal existence. The absurdity of this proposed amendment is so obvious that it requires no comment."

The contracts were let by the Travers Island Committee, with the approval of the Board of Governors. The President of the club in 1918 and 1919 was Dr. Graeme M. Hammond. Governors pointed out yesterday that through filling-in the club grounds were extended more than seven acres. They denied that the amount of the contracts was excessive. For filling in lands under water the club paid $85,605.69. The entire amount on which the controversy is based is $432,186.95, of which $84,959.86 was paid for the construction of the bulkhead, $45,709.95 went for a well and $134,709 for a debenture.

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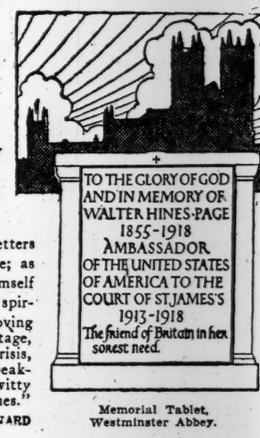

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HULBERT RENEWS TRANSIT AID PLEDGE

Declares for City's Full Co-operation With Commission—Expects Hylan's Approval.

WOULD HAVE LAW CHANGED

Meanwhile He Urges Harmony So That Proposed Projects May Be Started.

QUEENS HEARING DELAYED

Acting Mayor Says the Petition Should Go to Transit Board—Up Again Next Month.

Acting Mayor Murray Hulbert yesterday declared in favor of co-operation with the Transit Commission to provide new transit facilities for New York City. He said that he took this position not only in regard to the proposed Brooklyn crosstown and Washington Heights subways, the routes of which are now under discussion by the Transit Commission and the Transit Committee of the Board of Estimate, of which he is a member, but was willing to discuss subway routes not now under consideration by the two bodies.

Mr. Hulbert denied, however, that his position, first made public at a hearing by the Board of Estimate on proposed new rapid transit lines in Queens, indicated that he had broken with Mayor Hylan on the transit question. He explained that he would like to have the transit law changed to permit the city to initiate new subway routes, and intended to work to have it changed. He declared that with the law vesting the power of initiative in the Transit Commission, he believed the thing to do was to recognize that fact and work with the commission to provide greatly needed new transit facilities for the city.

Expects Hylan's Approval.

Recalling that Mayor Hylan had agreed to go ahead with the Brooklyn crosstown and Washington Heights subways before he became ill, and had appointed the Transit Committee of the Board of Estimate for the express purpose of conferring with the Transit Commission, Mr. Hulbert said he expected Mayor Hylan to approve his efforts to break the deadlock that has existed between the commission and the city Administration and to start building new subways. He added that he was using his own judgment in the matter, and that he was for Mayor Hylan's transit plan just as heartily. He insisted that co-operation between the different public bodies was necessary.

The presence of Dock Commissioner John H. Delaney and other city officials at a hearing of the Port of New York Authority last Wednesday was believed to indicate the extent of the change of policy of the city Administration under Mr. Hulbert. Mayor Hylan has always opposed the Port Authority, and until last Wednesday the city had been represented at its hearings only by members of its engineering staff. Mr. Hulbert admitted he had asked Mr. Delaney to attend the hearing.

Mr. Hulbert's first expression of his willingness to admit that the Transit Commission had the initiative in all transit construction matters, was made at a hearing of the Board of Estimate on proposed rapid transit routes for Queens.

Wants Initiative With City.

A large delegation of residents of that borough attended to urge the board to approve the proposed new subway from Jamaica to Manhattan. Mr. Hulbert told the delegation that the Board of Estimate had no power, and advised its members to support the bill being prepared by Corporation Counsel George P. Nicholson for submission to the next Legislature, to transfer this power from the Transit Commission to the city. Mr. Hulbert added that since the board had no power he had been opposed to holding the hearing.

When the other members of the board recovered from their surprise, Borough President Edward Riegelmann of Brooklyn recalled the hearings on Mayor Hylan's $600,000,000 transit plan, and said that the board had always permitted citizens to present their views. Mr. Riegelmann contended that if the Queens residents were not to be heard, they should have been informed last June when hearings were held on routes proposed by the Mayor's plan for other boroughs.

"The Mayor has a plan and I presume that the people of Queens are for that part of the plan which relates to their borough," Mr. Hulbert said. "But under the law we can't put that plan or any other plan into effect except through the Transit Commission.

"There are two things you can do. You can go to the Transit Commission, or you can take the matter up at Albany and demand that the power now residing in the Transit Commission be vested in the Board of Estimate."

Why Pass the Buck? He Asks.

Mr. Riegelmann demanded that the members of the Queens delegation be heard.

"What's the use of passing the buck?" said Mr. Hulbert. "We can sit here all day and hear them, but what can we do about it? I said in the Committee of the Whole that I was against holding this hearing because we are powerless to act. To hold hearings before this board on this subject, with the law as it is, is just pure, unadulterated bunk."

Borough President Maurice E. Connolly of Queens agreed with Mr. Hulbert, and said that unless the plan originated with the Transit Commission it would never reach the board in shape to be acted upon. Mr. Connolly suggested a resolution to the effect that the board considered that the proper place for the Queens petitioners to go was the Transit Commission.

Borough President Julius Miller of Manhattan objected to this. "That would be going too far," he said. "I would not want that to go out as the sense of the board."

The matter was finally settled temporarily by the adoption of a resolution, offered by Mr. Hulbert, to postpone the hearing until the third meeting of the board in January. It is the understanding that, in the meantime, the Queens petitioners will apply to the Transit Commission and will support any city administration bill that may be introduced at Albany to give the city control of transit.

Mr. Hulbert took notice of the foregoing colloquy at another transit hearing by the board later in the day, after he had read stories in afternoon newspapers in which the inference was made that his remarks indicated a break on transit with Mayor Hylan.

Scores Newspaper Reports.

"I will tell you what will relieve it more than anything else," Mr. Hulbert said, referring to the transit situation. "If some of the papers in this city will stop their misrepresentation we will get along with this transit work.

"I understand that all the evening papers have come out today in an announcement that I criticized here this morning Mayor Hylan's transit policy, and it is very evident, too, that the one object of the newspapers is to try to establish a breach between Mayor Hylan and myself.

"I want to say that, if the newspapers of this town think they are going to get away with anything like that, they are not only mistaken but they will find that the people of the City of New York will hold them responsible for the delay in transit construction. If we are going to have co-operation between the Board of Estimate and Apportionment and the Transit Commission we are going to have co-operation on the part of the press and not misrepresentation.

"The difficulty is we sit here all day and talk about these things, and then the newspapers come out and misrepresent to their readers what is actually discussed here. As shown by the recent election, the people do not pay any attention to what the newspapers print, and that is our salvation."

Mr. Hulbert expressed belief after the board's meeting that the policy of co-operation, as expressed in the series of conferences between the Transit Commission and the board's Transit Committee, was bringing results. He said that the commission had practically accepted the route for the Brooklyn crosstown subway as proposed in Mayor Hylan's plan. In regard to the Washington Heights subway, he said that the proposal to change the route from Central Park West to Amsterdam Avenue had been discussed informally but that no decision had yet been reached.

In a recent speech at the Civitan Club Mr. Hulbert expressed a desire to cooperate with the commission. His statements yesterday were considered to be in the nature of an amplification of the sentiment then expressed.

Hylan Has Chauffeur Held For Running Down Policeman

Mayor Hylan, on his way to Wanamaker's yesterday to show his little grandson Santa Claus, found his automobile blocked by traffic at Lafayette and Bleecker Street. He got out of the car and learned that Traffic Policeman John L. Shanley had been bowled over by an automobile when its driver lost control of it.

"Any motorist who strikes a traffic policeman should be arrested," declared the Mayor, whereupon Traffic Policemen May and Gillen arrested Charles G. Atkinson, 33 years old, the motorist, of 592 Macon Street, Brooklyn. Atkinson, who said he was in the advertising business, was arraigned on a felonious assault charge before Magistrate Edward Weil in the Essex Market Court and was released in $1,500 bail for examination on Monday.

MAGNUS URGES PEACE, SPEAKING BY RADIO

Senator's Plan Is to Have the Nations Confer Before Fighting—Wants European Trade.

Special to The New York Times.

WASHINGTON, Dec. 7.—Senator Magnus Johnson of Minnesota delivered a radio message to the country tonight, talking from WRC, the Washington station of the Radio Corporation of America. The subject of his talk, which he had carefully prepared, was "Peace." It contained no radical views.

In his speech, which was heard by radio listeners throughout the East, and in some instances beyond the Mississippi, he said in part:

"In my opinion the greatest question before the United States Congress at the present session is to devise some method for bringing about peace in Europe. While there are other problems of tremendous importance, such as transportation, agriculture, finance, soldiers' bonus, none is superior to the restoration of world peace.

"As real civilized humans we want to see our fellow men of Europe enjoying life to the fullest extent. Peace is more conducive to happiness than is war.

"We are also interested in seeing Europe at peace in order that trade may be stimulated between our country and the countries of Europe. We cannot hope to do much business with nations whose credit is completely destroyed as a result of continuous conflict and warfare.

"My idea about bringing about peace is: When disputes between nations arise they should take time to get together and talk things over before they rush at each other's throats.

"A few years ago Sweden and Norway had some difficulties. 'Way back in 1814, when they decided to remain separate from each other in a governmental way, the separation was not sufficiently complete and difficulties arose. But because we had in Sweden progressive-minded men and women who were organized for peace and equity, the Norwegian people's request to have their own flag, their own constitution and to select their own King to rule them, was granted. And so with the culmination of the difficulty in 1905, instead of having a war the two countries separated in peace, and not one drop of blood was shed.

"Greed for power and wealth has brought the European countries to the condition that is threatening their very existence today. In their schools they teach hatred and revenge. Instead they should teach love and the practice of the 'golden rule.'

"I pledge to do all within my power for a lasting, honorable peace, based not upon submission or oppression, but upon righteousness, upon equality and a chance for all to live and pursue in an unhampered manner the goal to happiness and perpetual peace."

PENSION TOTAL GAINS, PENSIONERS ARE FEWER

Roll Loses 7,260 Beneficiaries in a Year, While Payments Increase $9,405,000.

WASHINGTON, Dec. 7 (Associated Press).—With 7,260 fewer pensioners on the Government rolls than in 1922, expenditures increased last year $9,405,000, the Pension Bureau announced today in its annual report. The increase was ascribed to changes in the rates and method of payment.

The number of pensioners on the roll June 30, 1923, was 539,756, against 547,016 on June 30, 1922. Of the pensioners, 168,623 were Civil War veterans, 264,580 Civil War widows, 63,393 Spanish War veterans, and 13,167 Spanish War widows. There are yet on the pension roll forty-nine soldiers of the Mexican War and forty widows whose husbands served in the War of 1812.

By classes there were on the pension roll at the close of the fiscal year 253,605 soldiers, 278,700 widows, 2,333 minor children, 931 helpless children, 4,106 dependents of soldiers, and 81 female army nurses. During the year 25,452 Civil War veterans died, against 25,082 in the previous year, and 23,974 widows, against 21,259.

The total disbursements to pensioners under the pension system, which practically dates back to 1790, have been to the close of this fiscal year $6,606,356,621, of which $6,224,106,631 have been paid out on account of the Civil War and $105,533,496 on account of the war with Spain.

Pensions vary from $2 per month to $416.67 per month, the largest being paid under special act of Congress to the widow of President Roosevelt.

Democratic Committee Meets Jan. 15

Special to The New York Times.

WASHINGTON, Dec. 7.—Cordell Hull, Chairman of the Democratic National Committee, issued a call today for a meeting of the Democratic National Committee here on Jan. 15 to fix the time and place for holding the next National Convention.

DECIDE TO REGISTER NEW YORK DOCTORS

Gov. Smith and State Health and Education Officials Agree on New Law.

ARGUE ON FEE FOR LICENSE

But Medical Men Pledge Support of Legislative Action to Drive Out "Thousands of Quacks."

Special to The New York Times.

ALBANY, N. Y., Dec. 7.—Annual registration of physicians of the State was determined on today at a conference of Governor Smith and the heads of the State Departments of Health and Education on the subject of ridding the State of fake doctors.

It was agreed by Dr. Matthias Nicoll Jr., State Commissioner of Health, and Dr. Augustus B. Downing of the State Education Department that the present law offers no protection to the health of the people from quacks.

It was decided to submit an amendment to the Medical Practice act at the next session of the Legislature to compel registration. There was a slight difference of opinion on the question of an annual fee for this privilege, the Governor pointing out that fees are charged for all other professional licenses.

Dr. Orrin S. Wightman, President of the State Medical Society, asked that the cost of administering the proposed new law be included in the State budget, freeing the physicians of the license fee. He agreed to having a fee, however, if it was found the best way out of the difficulty.

"If all the other professions are doing the same thing, if they are being taxed all along the line," he said, "then I stand sponsor for the support of the medical fraternity for the proposal. We are no pikers."

Opposing the registration, George A. Whiteside, counsel for the New York State Medical Society, said: "You might as well try to stop burglary by requiring all honest men to register annually."

The Governor declared registration would not be a hardship, that dentists, nurses, architects and engineers were subject to it, and it would help drive out quacks.

In a general discussion regarding chiropractors, it was brought out that physicians of the State would have no objections to them if they confined their practice to massaging the spine, but they did object to allowing a chiropractor to diagnose disease.

"The only answer to that," said Governor Smith, "is to let them do as they please or stop them from doing anything at all."

Dr. Nicoll opened the conference with a reference to the fake diploma inquiry in Connecticut, and said that, though New York is not now suffering from a similar situation, "there are many hundreds—probably thousands of illegal practitioners operating without hindrance."

"Indian medicine fakers and a great many other persons without any medical knowledge at all are practising," he went on. "In New York City there is the greatest fraud of the ages, a man who has established a school for the electrical diagnosis of disease."

Dr. Nicoll declared the health of the people was not being protected, and Dr. Frank J. Monoghan, Health Commissioner of New York City, declared that something should be done at once.

Mr. Downing, speaking for the State Education Department, said there is now no accurate list of physicians in the State. He favored a $2 annual fee and three inspectors to obtain evidence against fakers. He suggested that the Attorney General would look after the civil actions and the District Attorneys the various criminal actions. Dr. Downing said he would also incorporate in the Medical Practice act a penalty clause for fraudulent medical advertising.

If these things were done, Dr. Downing said he would guarantee that "within five years the State would be rid of quacks."

"There is one man in Albany who is constantly deluding the people with his advertising," he said. "He claims to be able to cure disease which cannot be cured at all. His license ought to be revoked for deception and fraud. We have cleaned up virtually all the other professions, with the exception of the medical profession."

Among others who attended the conference were Dr. Wendell C. Phillips, Chairman of the Board of Trustees of the American Medical Association; Dr. D. S. Dougherty, Secretary of the New York County Medical Society; Dr. Samuel Kopelsky, editor of Medical Week; Dr. Grover C. Wende of Buffalo; Dr. Owen Jones of Rochester and Dr. Huntington Williams of the State Health Department.

DR. SUTCLIFFE CHARGED WITH MANSLAUGHTER

Hartford Court Issues Warrant for Veteran's Death Revealed in Medical Diploma Inquiry.

Special to The New York Times.

HARTFORD, Conn., Dec. 7.—Issuance of a bench warrant late this afternoon charging Dr. George M. Sutcliffe with manslaughter in connection with the death of Albert C. Hoody, a war veteran, in Unionville last Spring, is Connecticut's first criminal action taken as a result of the evidence adduced by the Grand Jury investigating the ramifications here of the Missouri medical diploma mills.

State's Attorney H. M. Alcorn intimated today that additional bench warrants would be sought next week from Superior Court Judge Frank Haines, who ordered the Sutcliffe warrant.

Sutcliffe, who was a St. Louis newspaper photographer before he decided to become a doctor, was present in court with Constable Harry Hotchkiss, his keeper for the last two weeks, and Judge Haines suspended the execution of the warrant until 4 o'clock Saturday afternoon, to give Sutcliffe an opportunity to raise $5,000 bail for his appearance before the March term of the Hartford County Court.

When he returned, two weeks ago, from wandering about New York City, Albany and Toronto, Sutcliffe testified before the Grand Jury, repeating much of his previous confession to Governor Templeton and State's Attorney Alcorn.

He told of the manner of his obtaining a diploma from the St. Louis College of Physicians and Surgeons and a license to practice in this State. His license has since been revoked. Hoody died from an overdose of ether administered under Dr. Sutcliffe's directions during the amputation of a finger.

Another warrant was expected today, but State's Attorney Alcorn told Judge Haines he had changed his plans, and the expected bench warrant for perjury will probably be issued next Tuesday. It is said that a Hartford doctor, disqualified yesterday, attempted to deceive the Grand Jury, which has ordered him charged with perjury.

Health Commissioner Stanley H. Osborn today gave Federal Prohibition Enforcement Director Frank T. Putney the list of doctors whose licenses have been revoked in order that should any of them possess Federal permits to write liquor prescriptions such rights may also be revoked.

Governor Templeton today made public the correspondence between Dr. Osborn and the National Eclectic Association showing that the latter body had revealed diploma frauds previous to the raids on the Missouri colleges.

Governor Urges Speed on Home Rule Body; Mayors' Conference Makes Recommendations

Special to The New York Times.

ALBANY, Dec. 7.—Without reaching a decision regarding legislation which will be necessary to carry out the home rule amendment approved by the voters at the last election, the Home Rule Commission adjourned this afternoon, to meet in Syracuse, Buffalo and New York next week to hear the suggestions of those cities. The New York City meeting will be held Wednesday, that in Syracuse Thursday and that of Saturday at Buffalo.

Governor Smith tonight discussed a proposed enabling act with James J. Hoey, Chairman of the Commission, and Robert J. Cummins of the State Bill Draft Commission.

Speaking at the morning session the Governor said:

"Home rule is not self-operative. That is the trouble that will be met with. I do not think that supporting legislation can be enacted during the coming legislative session. What should be done is to make operative something to take the place of the restrictive section, this is imperative. There will be a general tie-up of legislation if this is not done. There is no more important thing to be done than the work of this commission. It should be done as near the first of January as possible."

Recommendations were submitted by the Advisory Committee of the State Conference of Mayors as follows:

Procedure for the drafting and adoption of a new charter by any city or incorporated village of 7,000 population or more, based on the procedure adopted by the State of Ohio and in force since 1912.

Procedure for amending city charters adopted under the Home Rule Constitutional amendment and, pursuant to the Enabling act, existing charters and special local laws affecting the property, affairs and government of a city.

Procedure for annexing new territory to a city.

Procedure for bridging over until the general election of 1925 the terms of municipal officers elected in even-numbered years and at Spring elections.

That the Municipal Empowering act be based upon Chapter 247 of the laws of 1913, with such changes as the new constitutional amendment make necessary, and with such additional power as the Legislature, with the advice of the cities, deems expedient.

Another recommendation was that the commission should make a study of all general laws affecting the government affairs and property of cities and urge their repeal or revision, so that each city in the State might have adequate power over its affairs, property and government.

John F. O'Hanlon, Chairman of the Legislative Committee of the State Federation of Labor, received permission to submit the ideas of organized labor on the proposed legislation, saying the Administrative Council of the organization would act on it at a meeting in Albany next week.

CROKER DENIES WIDOW'S CHARGE

Richard Maintains He Made an Accounting of Brother Frank's Estate.

$425,000 IS INVOLVED

Says Father Got Assets—Learned of Stepmother's Action Through Newspapers.

Richard Croker, son of the late Tammany chieftain, issued a statement yesterday in which he denied a charge made by his stepmother, Mrs. Bula E. Croker, in an affidavit filed the day before in the Surrogates' Court, that he had not made an accounting as administrator of the estate of his brother Frank, who was killed in an automobile accident at Ormond Beach, Fla., in 1905.

Frank Croker left an estate of $425,000, according to Mrs. Croker's affidavit, and she joined the request for an accounting with her application to Surrogate O'Brien to re-open recent proceedings before Referee Ashbel P. Fitch, which resulted in an award of $125,000 to Richard Croker, alleged to have been advanced to the father several years before his death.

When the hearing was opened yesterday, Frederick M. Ryan, on behalf of Mr. Croker, was granted a delay until the resumption of the proceeding next week to file a reply to Mrs. Croker's affidavit. He asked that the proceeding be put off until such time as Supreme Court Justice O'Malley hands down a decision as to whether Mr. Fitch was appointed by that Court to decide the litigation involving the $125,000 or merely to make recommendation in the matter to the Court. The Surrogate said that Justice O'Malley's decision in the matter would in no way interfere with the proceedings instituted before him by Mrs. Croker.

In his statement Mr. Croker explained that he was not served with papers in the proceeding before the Surrogate, but, on reading of the matter in the newspapers, he obtained the Surrogate's consent to intervene. He expressed surprise that counsel for Mrs. Croker should object to his application to the Court.

Mr. Croker said his brother Frank died intestate and under the law his father inherited Frank's estate. He added:

"At the request of my father I was appointed administrator of the estate of my brother, and, as the estate was liquidated, all the assets were turned over to my father. It was at this time that my father bought his 600-acre estate in Ireland and built his residence there. This was done with the assets from the estate of my brother.

"My father came to this country and attended the funeral of my brother. He remained here three or four months, and during that time personally gave directions as to the entire settlement of the estate."

Mr. Croker said that his father raised no question about his administration of Frank's estate, which was handled by his father's attorney and, Mr. Croker added, carried out in accordance with the father's directions.

JACK'S LIQUOR HOME AGAIN.

Dunstan Welcomes His $200,000 Stock as a Prodigal Son.

Liquor valued at approximately $200,000 was returned yesterday to John Dunston, at his restaurant, "Jack's," on Sixth Avenue between Forty-third and Fourty-fourth Streets, where it was seized more than two years ago by prohibition agents who smashed doors and partitions to get at the liquor stock in the cellar.

The liquor was returned under an order signed on Nov. 28 by United States District Judge Henry W. Goddard. It was hauled back to "Jack's" in a large red truck from the Knickerbocker Warehouse, repository of most of the bootleg liquor seized by prohibition raiders in this district. The return was under the direction of John Kannangesser, Deputy Chief Clerk for United States Marshal William C. Hecht.

While the motor truck was being unloaded a crowd of more than 500 gathered around the Forty-third Street entrance of the restaurant and now and then sent up a cheer as Mr. Dunston appeared at the door or greeted some special case of liquor with the manner of a friend meeting a friend.

Anti-Klan Bill Goes to Gov. Trapp.

OKLAHOMA CITY, Dec. 7.—The lower House of the Legislature today passed without amendment the Senate anti-Ku Klux Klan bill. The vote was 71 to 15. The bill, which prohibits the mask but does not force making public the names of members, now goes to Governor Trapp for his signature. He declined to indicate what his attitude would be.

1 P. M. Today

Classified advertisements received before 1 P. M. today are accepted subject to omission tomorrow. Advertisements for classified sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

FINES BOOTLEG RING TOTAL OF $150,000

Judge Imposes Prison Terms Also on 24 Defendants at Savannah.

SIX SEIZED IN JERSEY

Were Already Indicted in Georgia for Smuggling Liquor to Metropolitan District.

SAVANNAH, Dec. 7.—Judge Barrett, in the Federal Court today, sentenced twenty-four defendants convicted on conspiracy and other prohibition charges to pay fines totaling $150,500 and to serve terms in the Federal Penitentiary.

All of those convicted and sentenced figured in the wholesale round-up instigated by Federal and State officers here more than a month ago in which, the Government contended, an international liquor plot was uncovered. The sentences ranged from $500 to $10,000 fines and from one to two years in the penitentiary. Among those sentenced and the sentences were included:

Fred H. Haar Sr., $10,000 fine and one year; his three sons, F. H. Haar Jr., William H., and Carl, two years and $10,000 fine each; Richard Bailey, C. C. Tuten, J. F. Williams, Sam Goldberg and Homer V. Evans, 2 years and $10,000 fine each; J. B. Bailey one year and $10,000 fine; H. A. McInnis six months and $10,000 fine; C. Graham Baughn, $15,000 fine and one year on each of two charges, the time to run concurrently, and J. H. Thomas $10,000 fine and one year on each of two charges, time to run concurrently.

Shipment of bootleg liquor valued at hundreds of thousands of dollars from Georgia into New Jersey by sea and by lan dis charged against six men who were arrested in Hoboken yesterday on instructions from the Department of Justice. All have been indicted in Georgia and when the Federal authorities in New Jersey have finished with them they will be sent to that State.

The arrests were made by Deputy United States Marshals under the direction of Joseph Holmes, special agent of the Department of Justice. The belief was expressed by the agents that an important step had been taken toward breaking up the ring of bootleggers in the metropolitan district, of which Emanuel H. ("Mannie") Kessler, now appealing from his conviction, has been regarded as the head.

The six prisoners are among eight men against whom indictments charging conspiracy to violate the Volstead act through the illegal transportation of liquor from Georgia to New Jersey were returned by a Federal Grand Jury in Savannah.

Those arrested were Harry Langsen of 9 Garrison Avenue, Bernard Cohen of 214 Woodward Street, Samuel Krivit of 215 Van Nostrand Avenue and Philip Schultz of 157 Orient Avenue, Jersey City, and Frank Bartaletta of 254 Seventh Avenue, and Joseph Kleinburg of 615 First Street, Hoboken. They were arrested at their homes.

The prisoners were arraigned in Hoboken before Edward R. Stanton, United States Commissioner. All were well dressed and had the manner of prosperous business men. Each was held in $10,000 bail and all found bondsmen.

WASHINGTON, Dec. 7.—Department of Justice officials expressed "extreme satisfaction" concerning the sentences given in Savannah today to the so-called "Big Four" bootleg-smuggling combination. The sentences pronounced by Judge Barrett were the limit under the conspiracy law, according to Mrs. Mabel Willebrandt, Assistant Attorney General in charge of prohibition and tax prosecutions.

HAZE AIDS LIQUOR RUNNERS.

Abatement of Heavy Seas Also Helps Smuggling Operations.

A haze that hid the liquor fleet lying south of Sandy Hook from observers with powerful marine glasses on the shores of New Jersey, together with a slight abatement of the heavy seas which three days ago stopped traffic by small boats between the fleet and shore, yesterday provided an opportunity too tempting to be resisted by the rum-runners. More than a half dozen small boats put out from the Jersey shore in the forenoon, and a resumption of liquor smuggling all along the line as far south as Seabright was reported.

The Coast Guard cutter Gresham, now keeping a constant watch on "Rum Row" and its visitors, was on its way toward the liquor craft when it sighted a motorboat in distress. The small boat, powerless against the rough seas, was facing destruction when the Gresham went to the rescue. The disabled motorboat was towed to Sandy Hook and the cutter then resumed its patrol off Atlantic Highlands and other New Jersey coast towns.

A story of encounters, through mistake, of a Coast Guard cutter and police boats patroling for liquor runners was told yesterday by a member of the Coast Guard. He said:

"Not long ago we chased the police boat Manhattan, as it seemed, all over the Atlantic Ocean. Our skipper and the skipper of the police boat hailed each other and demanded 'identity.' Each threatened to compel the other to answer promptly, but finally the two recognized each other.

"On another occasion we chased the police boat Blue Boy, and when the vessel refused to stop on signal we were going to put a shot across her bow. Both pilot and fire boats have been chased in the night at times because it was impossible to distinguish them in heavy weather."

HELD FOR BRANDING HER STEPCHILDREN

S. P. C. C. Officer Testifies Woman Admitted Marking Girls With Hot Iron.

SCARS SHOWN TO COURT

Own Son of Defendant Also Taken From Her—Father Living Apart From Family.

Mrs. Josephine Ferger, 28 years old, of 100 Gunther Street, Corona, it was testified yesterday at a hearing in the Jamaica Children's Court, admitted to investigators that she had heated a piece of steel and burned her two little stepdaughters on the arms and legs "because they had told lies." A warrant was issued for her arrest and the two girls, together with their stepbrother, Mrs. Ferger's own son, were turned over to the Society for the Prevention of Cruelty to Children.

Mrs. Ferger asked for an adjournment of a week so that she could obtain counsel. She is charged with endangering the lives, health and morals of the children and will be arraigned in Magistrate's Court in Flushing Tuesday morning.

Warren Mason, an officer of the S. P. C. C., testified that the mother of Anna, 9 years old, and Pauline, 7, is dead, and that their father is now separated from Mrs. Ferger, in whose care he left the children. Mason said Mrs. Ferger frequently beat the little girls and deprived them of food. He said that it was on Dec. 4 that the stepmother branded them with a hot knife sharpener. Mrs. Ferger admitted this, he testified, pleading that the children stole money from her and then lied about it. The children admitted taking the money, but said they did so to buy food to keep from starving.

The burns, which were exhibited to the Court, were from one to two inches long. Pauline was burned on both legs. Anna had a burn on her left arm just below the elbow.

The girls cried bitterly while they told Justice Morgan Ryan of their sufferings. Court officials themselves had difficulty keeping back their tears, while they tried to comfort the children.

Anna told Justice Ryan the following story:

"When Moms died a long while ago, father married again. Then after a while, he left us and used to come and visit us once in a while. Allen (the stepbrother) used to get everything and we got nothing. He got a radio and once it was broken and we were blamed for it, although we had nothing to do with it and told our stepmother so.

"This caused all the trouble. She said we would be without meals until we told the truth. On Saturday and Sunday we were given nothing to eat. On Wednesday evening, when we came home, she put the knife sharpener against us until our skin became red. The pain was awful.

"About a year ago mother tied me to a chair and beat me. She stripped me before she did this. She also beat my brother, Mitchell, so badly that he had to be taken to the hospital. He has since run away. I don't know where he is now."

According to S. P. C. C. officers, Mitchell, who is 15, is now in Gloucester, Mass. The children's father is said to be in the trucking business in Manhattan and goes to see the children only once in a while.

The mother of the children died four years ago. After twelve months the father, Louis Ferger, married Mrs. Galcia, who had been divorced from her husband in Mexico. Ferger and his wife are living apart.

CENSUS BUREAU FIXES POPULATION CENTRES

New York's Exact Point Is in Sullivan County—New Jersey's Is Near New Brunswick.

WASHINGTON, Dec. 7.—New York's exact centre of population, as determined by the Fourteenth Census, was located in latitude 41 degrees 36 minutes 13 seconds north, and longitude 74 degrees 50 minutes 59 seconds west, the Census Bureau announces. Its approximate location was 3.8 miles south by west of Forestine, Sullivan County.

The movement of the centre from 1910 to 1920 was 3.9 miles in a direct line from point to point, while the direction of the movement was 3.8 miles southward and 0.7 miles eastward.

New Jersey's exact centre of population was located in latitude 40 degrees 28 minutes 19 seconds north, and longitude 74 degrees 24 minutes 34 seconds west, its approximate location being 2.2 miles southeast of New Brunswick, Middlesex County.

The movement of the centre from 1910 to 1920 was 2.0 miles in a direct line from point to point, while the direction of the movement was 1.2 miles southward and 1.6 miles eastward.

Massachusett's exact centre was located in latitude 42 degrees 22 minutes 18 seconds north, and longitude 71 degrees 25 minutes 45 seconds west, its approximate location was 0.8 mile south-southwest of Sudbury Post Office, Middlesex County. The movement of the centre from 1910 to 1920 was 0.5 mile in a direct line from point to point, while the direction of the movement was 0.1 mile southward and 0.5 mile westward.

Rhode Island's exact centre was located in latitude 41 degrees 47 minutes 43 seconds north, and longitude 71 degrees 26 minutes 27 seconds west, its approximate location being 2.3 miles southwest of Providence Post Office, Providence County.

The movement of the centre from 1910 to 1920 was 1.2 miles in a direct line from point to point, while the direction of the movement was 0.4 mile northward and 1.1 miles eastward.

COURT FREES BARBUTI.

Sentence on Ex-Deputy Hansen of Nassau Is Suspended.

Thomas V. Barbuti, a former investigator of crime for Nassau County, who had been sentenced from five to ten years for perjury, and Charles W. Hansen, a former Deputy Sheriff, until recently head of the Bureau of Identification of Nassau County, who was convicted on charges of receiving unlawful fees and extortion, were freed by the courts yesterday.

The Appellate Division in Brooklyn reversed the conviction and dismissed the indictment against Barbuti. He was charged with testifying falsely at the trial of Carman Plant, County Detective of Nassau County, who pleaded guilty in June, 1921, to receiving a stolen auto.

Supreme Court Justice Humphrey, at Mineola, L. I., suspended sentence on Hansen, after a new trial had been denied. It was charged that Hansen had accepted $175 from George Filaski to help him to recover damages from Louis Pierson for an auto collision. Justice Humphrey, who had made a personal investigation, said: "I believe the jury had every right to decide as it did, but I believe that society will have been well served if sentence is suspended."

$266,000,000 Taxes Deposited In City's Treasury a Record

Controller Charles L. Craig announced yesterday that he had deposited in the city Treasury $117,000,000 of the second half of the 1923 tax levy, payable on Nov. 30, making a total deposit for the year of $266,000,000. This is the largest sum and also the largest percentage of a tax levy banked as early as Dec. 7 since the adoption of the two-payment system. It represents more than 88 per cent. of the full tax levy.

From May 1 to Dec. 7, the Receiver of Taxes received and recorded 833,310 tax payments, 46,000 more than in the full year of 1922. The Controller also reported the collection by the Collector of Assessments and Arrears of $27,600,000 in principal and $3,000,000 in interest.

LUCCIANO TESTIFIES IN BANK MURDERS

Report That Certain Material Witnesses Will Receive Leniency Is Strengthened.

INDICTMENTS ARE DELAYED

Diamond Box Company Wins Verdict in Jury Trial of Suit Over Lumber.

Nicholas ("Cheek") Lucciano, one of the participants in the conferences at which were discussed plans for the hold-up and murder of the West End Bank messengers, took the stand yesterday before the Kings County Grand Jury.

Appearance in the Grand Jury room of Lucciano, who had given important information in the investigation into the shootings of William S. Barlow and William H. McLaughlin, the messengers, on Nov. 14 last, gave weight to a report circulated for a number of days that the authorities planned to let certain material witnesses off with lesser charges than that of murder in the first degree.

Lucciano, held in $50,000 bail as a material witness, has made a confession involving Barlow Morris Diamond, his brother, Joseph G. Diamond, and Anthony Pantano, originator of the plot.

Three other witnesses appeared before the Grand Jury yesterday. The testimony taken in its three days of investigation has proved so voluminous that the Grand Jury was unable yesterday to return the indictments, which had been expected before the close of the session. It is now blieved indictments will be found Tuesday. It was learned that besides murder indictments sought against the Diamonds and Pantano, Assistant District Attorney Hughes plans to ask for indictments for murder against two of the three men named as the actual slaying group by the Diamonds, and who are now at large.

A jury empaneled by Sheriff Nagle to determine the ownership of a lot of lumber seized on execution of a judgment Nov. 23 to satisfy the claim of Mosson Brothers, lumber dealers, against the Diamond Box Company, Inc., returned a verdict of $5,000 in favor of the box company and awarded an additional $5,000 for damages.

The jury also allowed the claim of the Byrnes Brothers Lumber Company for $1,734 against the seized lumber. The proceedings arose when both the Byrnes Brothers Company and the Diamond Company filed claim to the lumber seized by the Sheriff.

Testimony showed that D. Diamond & Son, against which firm Mosson Brothers had obtained a judgment, went out of business in 1921. The lumber was seized on the premises of the Diamond Box Company, at 315 East Twenty-second Street.

Miss Sallie Diamond, President of the Diamond Box Company and sister of the men accused of murder, testified that her father, David, and her brother, Barlow, did business as D. Diamond & Son at the same premises. The father died in 1919. The assets of the firm were sold at public sale under a foreclosure judgment in 1921 and the firm of the Diamond Box Company was organized.

Miss Diamond testified that the lumber seized belonged to the present firm and none of it belonged to the firm against which the judgment had been obtained.

SEEKS A LIGNITE INQUIRY.

Minnesota Representative Proposes House Investigation.

Special to The New York Times.

WASHINGTON, Dec. 7.—An investigation of the proposal by the railroads to advance the rates on lignite coal in North Dakota and adjoining territory 50 per cent., has been demanded by Representative Newton of Minnesota, who has introduced a resolution asking the Interstate and Foreign Commerce Committee to go into the matter. Governor Nestor of North Dakota recently telegraphed President Coolidge requesting Congressional action.

The Newton resolution claims that the effect of the advance would be to confine the shipment and use of lignite to a very restricted territory immediately adjoining the coal fields, and would eliminate its shipment to consumers in States surrounding North Dakota.

"Lignite coal rates now in effect were established as a 'war measure,' by the United States Railway Administration," says a statement issued by Mr. Newton. "The purpose was to prevent transportation waste by requiring each region to use its own fuel. Embargoes forbidding the transportation of coal from one district to another were issued to force the use of local fuel. The lignite rates so established and now in effect are lower than the rates arbitrarily legislated by the North Dakota Legislature, with increases or decreases ordered or authorized by the United States since the war-time period taken into consideration."

ENDS DITTEMORE ARGUMENT

Counsel for Ousted Director Rests Christian Science Case.

BOSTON, Dec. 7.—Arguments were ended today in the suit of John V. Dittemore to compel the directors of the Christian Science Church to reinstate him as a member of their board, which came before the Supreme Court on exceptions taken by the defendants to the report of Frederic Dodge as Master.

William G. Thompson, of counsel for Dittemore, asserted that the time had come to teach the directors that they could not wield autocratic power.

Dittemore, he said, often was in a minority when he objected to various matters at board meetings, and the other directors "wanted him to acquiesce in conduct to which the mind of any normal man instantly reacts."

Counsel for the defendants did not submit any arguments in rebuttal.

FOR BEST RADIO RESULTS.
How to get best results from various receiving sets told in The New York Times Sunday edition.—Advt.

COURTS JOIN IN PLAN FOR A CRIME BUREAU

New System of Keeping Tabs on Offenders Outlined at City Hall Conference.

HIGH BAIL TO BE UPHELD

Acting Mayor Will Name Committee to Draft Amendments to the Criminal Code.

JERSEY TROLLEY HELD UP

Robber Is Put to Rout, However, by the Conductor and Several Passengers.

A City Hall conference last evening, attended by Acting Mayor Hulbert, police officials, prosecutors and Judges, decided on the appointment of a committee to formulate a program assuring closer co-operation among the courts of various degrees and of more thorough enforcement of the laws, as measures of curbing crimes of violence.

The opinion of the conference was that a central bureau of records should be established, through which the police, courts and prosecutors could get ready information as to previous records of offenders.

At the conference, over which the Acting Mayor presided, were Supreme Court Justice McGoldrick, General Sessions Judge Collins, Chief Justice Kernochan of Special Sessions, Chief City Magistrate McAdoo, Magistrates Ryttenberg, Corrigan, Levine, Rayfiel, Simpson, Smith, House and Goodman; District Attorney Banton of New York County, Assistant District Attorney Geismar of Kings, Acting Police Commissioner Leach, Chief Police Inspector Lahey and Inspector Coughlin.

It was the opinion of the bench of that court, as expressed by Justice McGoldrick of the Supreme Court, that the higher tribunal would not disturb the practice of lower courts in demanding high bail or refusing bail in cases of robbery, burglary or other violence, the sentiment being to refrain from interference with the discretion of the lower courts, on the ground that when the bail question was raised the Judge in a lower court knew the circumstances leading to his determination of the amount fixed.

An Instance in the Bronx.

An instance of this problem was recalled in the refusal a few days ago of Justice Mullan in the Bronx to reduce bail of $25,000 each fixed by County Judge Gibbs for two men accused of stealing a truck carrying $60,000 worth of silks. Judge Mullan observed that not only did Judge Gibbs act in full knowledge of the circumstances charged by the police, but that the aggregate of the bail bonds was less than the value of the stolen goods.

Acting Mayor Hulbert impressed on the meeting the need of a central bureau which would contain records of all arrests, whether for violations of ordinances or of penal statutes. He pointed out, as did several of the Judges present, that under the existing system it required much effort and searching of records all over the city to learn of all the offenses of a prisoner and to learn the disposition of previous cases against him. Establishment of a central bureau, it was pointed out, would place all such information readily at the call of any court.

District Attorney Banton promised that if the police were to place sufficient evidence in his hands at 11 o'clock he would obtain an indictment by 1 o'clock and a trial within forty-eight hours in cases of crimes of violence.

The committee to be appointed by the Acting Mayor will take up suggestions relating to amendments to present laws covering crimes as well as existing rules of procedure.

Two robbers yesterday morning held up a trolley car near Rahway, N. J., but after a fight with the crew and several passengers, during which the hold-up men fired a number of shots, they fled without getting any money.

George Henry of Perth Amboy, the conductor, had stepped from the car to throw a switch when an armed man appeared and ordered him to throw up his hands. Instead, Henry gave battle. A general assault followed, resulting in the flight of the hold-up men.

Three Hold-Up Men Sentenced.

Three hold-up men were given twenty years each in Sing Sing and a fourth was remanded to the Tombs without bail for sentence when arraigned yesterday before Judge Mancuso in General Sessions. The three, who said they were John Lucero, 25 years old; José Carter, 24, and Andrew Rios, 23, all of Bayonne, N. J., were convicted of robbery in the first degree for the theft of $38 and a gold watch from Frank Fanelli of Rutherford, N. J., in West Street on the night of Oct. 5 last. Salvatore Garcia, who previously had served terms in the penitentiary and Elmira Reformatory for carrying pistols, pleaded guilty to Fanelli's charge and was remanded for sentence on Dec. 14.

Lucero and Carter are Chilians, and the other two are Mexicans. The Chilian Consul wrote a request to Judge Mancuso that Lucero and Carter be released on suspended sentences, stating that he had arranged to send the men back to Chili.

"They should have been kept in Chili," declared Judge Mancuso. "I will help to send them back when they have completed their sentences. Most crooks operating in New York come here from other parts. They not only commit depredations on our own residents and on visitors to New York, but help to give the city a bad name. I have been informed by Detective Sergeants Campbell and Shevlin, who arrested these four men, that they made a practice of preying on passengers and employes of steamships. The sentence I impose on Lucero, Carter and Rios is the maximum under the law. I wish that I could give them longer terms."

City Jails Rapidly Filling.

The increase of prisoners in the city jails has created conditions threatening congestion, it was learned yesterday. In most instances the situation has been caused by a round-up of pickpockets and other known crooks who could not show they were engaged in lawful employment.

Warden Honeck of the Raymond Street Jail, Brooklyn, said that he had yesterday 370 men prisoners. He said the capacity was 400, but he seldom had more than 100. He said he had forty-one women prisoners yesterday, as against a normal number of thirty. The capacity of the section given over to women is sixty-eight.

Collectors for the Sheffield Farms Company, Inc., met yesterday at the company's branch, at 529 West Twenty-eighth Street, and discussed plans to obtain insurance against hold-ups. Three insurance companies were represented at the meeting. The discussion grew out of recent robberies. It is a rule of the company that collectors must make good their losses, even under such circumstances. Another meeting will be held next Friday morning. Edward J. Kane, President of the Sheffield Co-operative Council, consisting of 3,000 employes, said that hold-ups of members had become so frequent as to make insurance advisable.

In behalf of Albert R. Shattuck, who with others was bound and made prisoner in his home in Washington Square in 1922, when four robbers stole $70,000 worth of jewelry, announcement was made yesterday that he would give a reward of $2,500 for the capture of the only robber still at large, Paul Camilleri. The announcement was that neither Mr. Shattuck nor his family would rest content until the fourth man was in prison.

13,000 PACK GARDEN, POLICE CLOSE DOORS

Record Crowd Throngs the Huge Arena as Six-Day Cycle Race Nears the End.

KOCKLER-LAWRENCE LEAD

Still Retain Lap Advantage and Conserve Strength During the Jams.

FOUR RIDERS IN SPILL

Lands Out an Hour After Fall in Afternoon Sprints—Brocco, Egg and McNamara Shaken Up.

SCORE AT 2 A. M.—122D HOUR.

	Miles.	Laps.
Kockler-Lawrence	2,166	3
Goullet-Piani	2,166	2
Egg-Debaets	2,166	2
Brocco-Moeskops	2,166	2
Madden-Horan	2,166	2
Gastman-Lands	2,166	2
McNamara-Van Kempen	2,166	2
Hill-Grenda	2,166	2
Coburn-Kaiser	2,166	2
Beckman-Hanley	2,166	2
De Wolfe-Stockelynch	2,166	0
Nefatti-Azzini	2,166	0

Leader—Kaiser. Record—2,390 miles, no laps, made by Lawson and Drebach in 1914.

The peak in attendance was reached last night at Madison Square Garden on the fifth night of the six-day bicycle race. More than 13,000 thrill-seeking fans packed the arena from pit to dome. Shortly before the 9 o'clock sprints, representatives of the Police and Fire Departments ordered the doors closed to all except those holding tickets. It was one of the biggest gatherings ever to witness a single night's riding in a six-day bicycle race in the thirty-two years this Winter attraction has been a fixture.

The crowd witnessed enough exciting riding to satisfy even the most exacting fan. The cyclists, remarkably fresh considering the tax on their endurance and strength, furnished many exciting moments in the regular sprints for points at the night session, after a particularly exciting afternoon. When the night sprints were concluded the team of Ernest Kockler, Chicago, and Percy Lawrence, San Francisco, still was leader in the race, one full lap ahead of nine rival combinations. By dint of hard riding the pair was able to maintain the advantage earned last Thursday night in one of the most exciting jams of the race.

Maurice de Wolfe and Harry Stockelynch, plucky Belgians, whose riding was one of the features of the early part of the race, were three laps behind Kockler and Lawrence, and Giuseppe Azzini, Italian, and Ali Nefatti, Senegalese, forming a reconstructed team, also were three laps back of the leaders. The latter pair regained one lost lap in a spectacular exhibition of riding.

Leaders Keep in Front.

Kockler and Lawrence did little riding in the night sprints beyond what was absolutely necessary to keep them in front. They made no spectacular bids for points, contenting themselves with keeping their one-lap lead intact. As a consequence the peculiar situation is produced of the team with the lowest point score leading the race. Kockler and Lawrence have scored only 25 points in the regular sprints, which started at 2:30 o'clock last Monday morning. They are conserving their strength for the hard riding which is sure to come in the closing stages of the grind.

The list of nine teams one lap back of the leaders is headed by the stout-hearted Reggie McNamara and the speedy Pete Van Kempen, who carried off the lion's share of the honors in the 9 o'clock sprints. McNamara and Van Kempen scored 30 points in the brushes, boosting their total to 346 points. The team, therefore, occupies second position to Kockler and Lawrence. Eddie Madden and Harry Horan, the Irish team, are third with an aggregate score of 307 tallies. Alf Goullet, America's premier rider, and Orlando Piani, the big Italian, are fourth with 232 points. The teams of Hanley and Beckman, Hill and Grenda, Coburn and Kaiser, Gastman and Lands, Egg and Debaets and Brocco and Moeskops trail in that order.

Through the night the cyclists followed a comparatively rapid pace, but beyond the regular sprints for points, little of a startling nature was produced. Sammy Gastman thought to catch the field napping soon after the tenth and final night sprint, and pedalled madly over the pine saucer for two circuits of the track. He worked up a lead of about twenty-five yards before he was relieved by his partner, Dave Lands, but then Freddie Hill overhauled the ambitious Lands and Gastman.

Debaets Electrifies Crowd.

Caesar Debaets, partner of Oscar Egg, started away from the field soon after and for a lap electrified the capacity crowd, but he saw that his effort to sneak away was futile and contended himself with taking the head of the field and carrying the riders around an increased speed for five laps, when he vacated the van by riding high on the track. Freddie Hill also aroused the crowd by a short spurt, but he was overhauled before he really had a chance to get going under full steam. At 10:15 Moeskops rode high on the bank and narrowly escaped catapulting over the frail top fence surrounding the track.

The monotony of watching the seemingly tireless riders circle the track with unvarying pace was interrupted again at 10:30 when Gastman, riding high on the back stretch bank, suddenly swooped down and was off on a bid for a lap. This subsided after three laps, when the field overhauled the Newark cyclist.

Just as the riders were slowing down, Azzini suddenly "stepped on it" and went tearing around the track like a rocket. The field gave only half-hearted pursuit until Reggie McNamara started off on a sprint of his own. Then the Garden was in an uproar. For five laps McNamara rode without relief, hugging an advantage of thirty yards, until his partner, Van Kempen, appeared on the track in relief.

The rest of the field changed and as the fresh riders put the strength of their legs on their pedals, Van Kempen quickly was overhauled, Piani and Horan leading in the pursuit which pulled Van Kempen and McNamara back to the field.

The results of the 9 o'clock sprints follow:

First Sprint—Azzini, McNamara, Grenda, Brocco.
Second Sprint—Van Kempen, De Wolfe, Goullet, Madden.
Third Sprint—Stockelynch, McNamara, Egg, Grenda.
Fourth Sprint—Goullet, Van Kempen, Hanley, Madden.
Fifth Sprint—Stockelynch, Egg, Horan, McNamara.
Sixth Sprint—Hanley, Goullet, Madden, Van Kempen.
Seventh Sprint—McNamara, Azzini, Hanley, Horan.
Eighth Sprint—Stockelynch, Hanley, Nefatti, Debaets.
Ninth Sprint—Beckman, McNamara, Horan and Lawrence.
Tenth Sprint—De Wolfe, Nefatti, Moeskops, Hill.

The points scored in the 9 o'clock sprints last night, with the total points at their completion, follow:

	Points.	Total.
Lawrence and Kockler	1	25
ONE LAP BEHIND.		
McNamara and Van Kempen	30	346
Madden and Horan	9	307
Goullet and Piani	12	232
Hanley and Beckman	20	193
Hill and Grenda	4	164
Coburn and Kaiser	0	90
Gastman and Lands	0	81
Egg and Debaets	7	69
Brocco and Moeskops	3	37
THREE LAPS BEHIND.		
De Wolfe and Stockelynch	28	191
Azzini and Nefatti	16	91

The reconstructed team of Giuseppe Azzini, Italian rider, and Ali Nefatti, the Senegalese cyclist, who had ridden courageously through the week, regained another of their lost laps an hour before the night sprints started, and were three laps behind Kockler and Lawrence when the cyclists started their regular brushes for points at 9 o'clock.

Record Matinee Crowd Present.

The largest matinee crowd of the week saw the worst spill of the week late yesterday afternoon, when during a terrific jam, in which Nefatti and Azzini were attempting to steal back one of their lost laps, Maurice Brocco, Reggie McNamara, Oscar Egg and Dave Lands crashed to the track. The spill ended a session of frenzied riding at a time when Azzini and Nefatti had an advantage of about three-quarters of a lap.

Lands was so badly bruised that he had to be assisted off the track. It was more than an hour before the plucky Irvington rider could return to the track. When he was again noticed among the riders Lands received a rousing reception. Brocco, McNamara and Egg escape with nothing more serious than a bad shaking up.

The accident occurred when Brocco, tearing around the track at great speed in pursuit of the Italian-Senegalese pair, tried to guide his bike through an opening in the field as he was rounding the dangerous "Dead Man's Curve" on the Fourth Avenue end of the track. The little Frenchman has accomplished this feat innumerable times, but this time Brocco's bike rammed into that of Lands, and the pair started skidding to the flat. McNamara, directly to the rear, rode right over Lands's stomach, and then Egg, coming along like a rocket, crashed into the Irvington rider, driving the handle bar of his bike into Lands's ribs.

Lands had to be carried to his cot, and after first aid treatment had to be assisted off the track. A short time later Azzini blew a front tire and was thrown heavily to the track, but was uninjured.

The mad riding of the afternoon session did not affect the one lap lead of Kockler and Lawrence, who startled the big Thursday night crowd by gaining a lap on the rest of the field. The Chicago-San Francisco pair held their advantage in the face of repeated attempts to dislodge them as the race leaders.

CRESCENT A. C. FIVE WINS.

Defeats St. Joseph's Basketball Team From Philadelphia, 35-22.

The Crescent A. C. basketball team won its third straight game of the season last night when it defeated the St. Joseph's College five from Philadelphia, 35 to 22 on its court in Brooklyn. The winning team was in the lead throughout the game, except on two occasions when St. Joseph's tied the score in the first half. The score at the end of the first period was 17-13 in favor of the Crescent A. C.

Oakes, left forward on the visiting team, was the high scorer of the game. He caged the ball three times from the field and made five points on free throws.

The line up:

CRESCENT A.C. (35)		ST. JOSEPH'S (22).
Kurtz	L.F.	Oakes
Barker	R.F.	Coppock
Provost	C.	Crean
Crabtree	L.G.	Cuneff
Nicklas	R.G.	Hosey

Goals from field—Nicklas (4), Roth (4), Kurtz (3), Crabtree (3), Barker (2), Horton, Oakes (3), Crean (2), Brown. Goals from foul—Crabtree, Oakes (5), Cuneff (2), Coppock, Donohue, Collins.

Substitutions—Crescent A. C.: Roth for Barker, Knudsen for Provost, Sim for Nicklas, Horton for Kurtz, Jones for Knudson. St. Joseph' College: Sheehan for Coppock, Donohue for Hosey, Collins for Crean, Brown for Sheehan.

Referee—John O'Brien, St. John's College. Time of periods—20 minutes.

BROOKLYN POLY FIVE LOSES.

Is Beaten in Home Court by Dickinson College, 38 to 6.

Brooklyn Poly went down to defeat on its home court last night at the hands of the Dickinson College basketball team from Carlyle, Pa. The score was 38 to 6. The visiting team outclassed the Brooklyn combination in every department of the game. Captain Wallace of Dickinson scored 17 points on six field goals and five successful free throws. The score at half time was 26 to 2.

The line-up:

DICKINSON (38).		B'KLYN POLY (6).
P. Johnson	L.F.	Turani (Capt.)
H. Johnson	R.F.	Linoki
Wallace (Capt.)	C.	Coughlin
Kline	L.G.	A. Munzer
Irwin	R.G.	W. Munzer

Goals from Field—Wallace (6), H. Johnson (4), Irwin (3), P. Johnson (2); Turani, A. Munzer. Goals from Foul—Wallace (5), H. Johnson, P. Johnson, Irwin, Linoki, Coughlin.

Substitutions—Dickinson: Harris for Kline. Brooklyn Poly: Griesman for Linoki, McKeen for Turani, Harlow for Coughlin, Marzahl for W. Munzer.

Referee—C. A. Reed, Springfield. Time of Periods—20 minutes.

LEHIGH MEN GET LETTERS.

Hoffman and Lingle Receive Recognition From Athletic Body.

Special to The New York Times.

BETHLEHEM, Pa., Dec. 7.—The ratification of the football and basketball schedules and the awarding of letters to the football men occupied the attention of the Lehigh University Athletic Committee today. James P. Langfitt of Parkersburg, W. Va., was elected manager of the football team. In the award of letters special recognition was given to W. J. Hoffman of Raubsville, the varsity guard, who was unable to qualify for a letter due to the injury he sustained in the Alfred game, and Charles F. Lingle of Harrisburg, who was awarded a letter in recognition of his faithful services with the squad in each of the four seasons in college.

The "L" was awarded as follows:

W. W. Springsteen, E. M. Buck, W. C. Greer, H. J. Jacobs, Henry Lewin, Howard E. Merrill, H. F. McGouldrick, M. S. Roth, James L. Sanford, S. C. Stevens, John W. Storer, J. R. Yeager, H. C. Hendershott, W. H. Walker and J. F. Rogers, manager.

Rhode Island State Five Wins.

KINGSTON, R. I., Dec. 7.—The Rhode Island State College basketball team opened its season here tonight by defeating New Bedford Textile School, 44 to 23.

Brown Heads Colgate Golfers.

HAMILTON, N. Y., Dec. 7. — Frank Sage Brown of Brooklyn today was elected Captain of the Colgate University golf team for the 1924 season.

Southern College Body Puts Centre Case Over for Year

RICHMOND, Va., Dec. 7.—The athletic system which permits coaches to be paid more than the highest salaried professor and sometimes more than the President of a college, was condemned vigorously and unanimously today at the annual meeting of the Association of Colleges and Secondary Schools of the Southern States here. The Association voted to act at the next meeting on a resolution to "get the colleges from this mire." The recommendation of the Executive Committee that the case of Centre College be continued for a year was approved. Yesterday the commission on institutions of higher education recommended that Centre be dropped from the rolls because it does not meet the Association's athletic standards.

FOUR WORLD MARKS SET IN SWIMMING

Weissmuller Covers 100 Meters in 0:58 3-5 at Chicago, His Fiftieth World Record.

NEW FIGURES FOR FARICY

Betters Time for 100-Yard Breast Stroke—Miss Williamson and Miss Bauer Also Break Marks.

CHICAGO Dec. 7.—Four world's swimming records and two scholastic marks were broken in the seventeenth annual Cook County interscholastic tank meet last night at the Illinois Athletic Club. Johnny Weissmuller, John Faricy and Miss Sybil Bauer of the I. A. C. and Miss Peggy Williamson of the Milwaukee A. C. were the experts who swam to new records.

Weissmuller, swimming without competition, went 100 meters in 0:58 3-5, clipping 0:02 2-5 from the old world mark held by Norman Ross. By his effort Weissmuller ran his string of world's records to an even half hundred.

Miss Williamson, after what appeared to be a poor start, clipped four seconds from the world record for women in the 200-yard breast stroke, finishing in 3:35 4-5. Agnes Geraghty of the New York Women's Swimming Association held the previous record.

Miss Bauer slashed 3 2-5 seconds from the old mark of 1:24 for the 100-meter back stroke, but failed to realize an ambition to reduce her own world record of 1:15 4-5 for 100 yards when only one timer caught her at that distance. Since only one watch timed her the referee refused to cite the 100-yard swim as a record.

Faricy reduced his own world mark of 1:10 3-5 for the 100-yard breast stroke by one second. Miss Ethel Lackie of the I. A. C. tried hard to reduce her world mark of 1:05 2-5 in the 100-yard sprint, but could only equal it.

The scholastic marks to fall were the 100-yard breast stroke and the medley relay records. Basking of Englewood, which won the meet, took the first event in 1:15, and the second went to his school in 2:12 3-5.

OWEN HELPS BEAT HARVARD

Plays With Boston Hockey Club, Which Defeats Crimson, 5-0.

Special to The New York Times.

BOSTON, Dec. 7.—The Boston Hockey Club defeated Harvard, 5 to 0, in the opening hockey game of the season tonight at the Arena. The Hockey Club, an aggregation composed mostly of former Harvard stars, proved too strong for the Crimson team.

George Owen, Harvard's former hockey captain, starred for the club men, aiding in the first goal with a pass to Hutchinson, and tallying two others by himself.

Chase, a star from the freshmen team of last year, proved a bulwark in the Crimson defense.

In the last period the Harvard team started an onslaught that kept the crowd on its feet, but was not strong enough to score.

The line-up:

BOSTON H. C. (5).		HARVARD (0).
Langley	G.	Bradford
Stubbs	R.D.	Chase
Owen	L.D.	Hodder
Hutchinson	C.	Beals
Reycroft	L.W.	Walker
Bright	R.W.	Hill

Goals—Owen (2), Hutchinson (2), Reycroft.

Substitutions—Boston Hockey Club: Eaton for Hutchinson, Letson for Bright, Lane for Owen, Marshall for Eaton, Owen for Reycroft, Scott for Owen, Owen for Hutchinson, Morton for Owen. Harvard: Harding for Beals, Rierson for Hill, Pratt for Chase, Martin for Hodder, Cummins for Bradford, Gardner for Harding, Gibb for Glison, Groves for Martin, Howe for Walker, Cannon for Gardner, Burgess for Howe, Newell for Cummings.

Referees—Donald Sands and William Stewart. Time—Three periods of fifteen minutes each.

ROCKNE ON WAY EAST.

Notre Dame Coach Coming to Arrange Game for 1924.

SOUTH BEND, Ind., Dec. 7.—The Notre Dame football schedule for 1924 will be held to eight games, it was decided at a meeting of the Athletic Board today. The team for the past several years had been playing ten games a season. Members of the board said their action in cutting the schedule was necessitated because of interference of football games with class work of team members.

The board did not decide whether Wisconsin will be given a place on the 1924 schedule, deferring action on the question until next week.

Coach Rockne left tonight for New York City, where it is believed he will negotiate with an Eastern team for a game next season.

YOST HAS GREAT RECORD.

Michigan Football Coach Has Groomed Eight Unbeaten Teams.

ANN ARBOR, Mich., Dec. 7.—"Hurry Up" Yost, since becoming football coach at the University of Michigan in 1901, has groomed eight teams that have gone through the season undefeated.

Yost started in 1901, when his team won all eleven games and then duplicated the feat in 1902. The next championship team was in 1904, after a tie with Minnesota in 1903. In 1910 the Yost eleven was undefeated, but was tied by Case, Pennsylvania and Ohio State.

The next lapse took them to 1918, when the Wolverines won their five games. They gathered six victories in 1922, tying Vanderbilt. This year they won ten games and a tie for the Western Conference championship.

BROWN ELECTS SHELDON.

Veteran End Named Captain of 1924 Football Team.

PROVIDENCE, R. I., Dec. 7.—James H. Sheldon of Auburn, N. Y., this afternoon was elected captain of the Brown football team of 1924. He has played left end for two years.

2,200 IN MEET TODAY.

Elementary Schools' Indoor Games Attract Large Entry.

A host of the country's leading athletic officials have accepted invitations to attend the annual elementary schools indoor track and field championship, which will be held this afternoon under the auspices of the Public Schools Athletic League at the 102d Engineers Regiment Armory. Acting Mayor Murray Hulbert, a strong advocate of scholastic competition, has accepted the invitation of the P. S. A. L. to officiate as referee at the games.

A total of 2,200 entries have been received for the nineteen events to be decided. A spirited struggle is expected in the battle for the team championship.

TEAMS SHOOT TODAY.

Six Will Compete in P. S. A. L. Title Finals on Brooklyn Ranges.

Rifle teams of six local high schools will compete this morning on the indoor ranges of the P. S. A. L. Athletic Field, Brooklyn, in the finals of the Public Schools Athletic League's annual rifle shooting tournament. The teams will represent New Utrecht H. S., Boys H. S., Commercial H. S., Stuyvesant H. S., Morris H. S. and Evander Childs H. S. The last named school has qualified two teams for the final match.

The title competition is scheduled to start at 9:30 o'clock and the last match at 11 o'clock.

NEWARK FRANCHISE SOLD TO SYNDICATE

Toole Announces Purchase of Club by Newark Business Men for About $75,000.

McTIGHE HEADS OWNERS

McCarthy and Gould Are Associates—New Stands to Be Built to Seat 35,000.

The Newark franchise in the International League has been purchased by a syndicate of Newark business men from the present owners, William Ashton and Bernard Moan, it was announced here yesterday by John Conway Toole, President of the league. Although not announced, the price is understood to have been $75,000. The deal was consummated late Thursday night at the H[illegible]l Pennsylvania.

Michael McTighe of Newark heads the syndicate which has bought the club and which comprises about twelve prominent business men. For the franchise itself only about $75,000 was paid, but President Toole said that the new owners would invest about $425,000 to erect a new park for the season of 1925. The new stand, seating 35,000 persons, will be built on Meadowbrook Oval, South Orange Avenue, Newark. Associated with Mr. McTighe are Corbett McCarthy and Charles Gould.

The transfer of the franchise, Mr. Toole stated, must be approved by the league at its annual meeting in Chicago next week, but this will be a mere formality. It is expected that the actual transfer of the club will be completed by Jan. 1.

Coincident with the above announcement was a strong intimation by Mr. Toole that a further shakeup in the league is coming. Negotiations to switch the Syracuse club to Montreal have been virtually completed, and the final move in the matter may take place at the annual meeting on Monday. Several conferences have been held, and Montreal interests are said now to be ready to sign on the dotted line. The league, according to President Toole, is not likely to present any obstacles to this change.

The membership of the new controlling syndicate at Newark is practically the same as that which obtained an option on the club a short time ago through H. F. O'Connell of Montclair, N. J. This option, however, was allowed to lapse. The sale of the club will be welcomed by many International League magnates, for it had been charged many times in late years that the Newark and Baltimore clubs were too closely linked, Ashton being a Baltimore man and a friend of Jack Dunn.

SPEAKER DISCUSSES DEALS.

Arrives in Cleveland to Confer With President of Indians.

CLEVELAND, Dec. 7.—Manager Tris Speaker of the Cleveland Indians arrived here today from his home in Hubbard City, Texas, to confer with E. S. Barnard, President of the club, regarding several prospective player trades which they hope to complete at the Chicago baseball meeting next week. Speaker and Barnard leave for Chicago Sunday night.

TUFTS NINE BOOKS GAME.

Will Open Baseball Season Against Northeastern April 12.

MEDFORD, Mass., Dec. 7.—Games with several leading Eastern college baseball teams are listed on the Tufts College schedule for 1924, announced as follows:

April 12, Northeastern; 17, Providence; 18, Lowell Textile; 19, open; 23, Amherst at Amherst; 26 University of Maine.

May 1, Bates; 3, Holy Cross at Worcester; 7, Connecticut Aggies; 10, Bowdoin; 14, Boston College at Newton; 17, Boston College; 21, Bates at Lewiston; 22, Colby at Waterville; 23, University of Maine at Orono; 24, Bowdoin at Portland; 28, New Hampshire University; 30, Colby.

June 4, Holy Cross; 7, Springfield College; 13, open; 14, Harvard.

SMEAD TO LEAD FORDHAM.

Maroon Eleven Elects Star Tackle Captain of 1924 Team.

Raymond Smead was elected captain of the 1924 Fordham football team at a meeting of the letter men yesterday. The new Maroon gridiron leader is a graduate of the High School of Commerce, Springfield, Mass., where he played at tackle on the football team. Smead has played at tackle in every game since he came to Fordham two years ago, with the exception of the Mount St. Mary's and Boston College contests this season. In these games, Smead was troubled with a bad leg.

Smead played for three years on his high school team and was captain of the eleven in his last year. The Springfield newspapers picked him for all-scholastic tackle for three years over a region of all Massachusetts and Connecticut. The new captain has played two seasons at Fordham and was selected by several writers as All-Metropolitan tackle.

Sixteen men received their varsity "F" in football. They were Captain Lou Healey, Captain-elect Raymond Smead, Tommy Myers, leader of the 1922 eleven; Lyman Walbridge, Gerald Fitzgerald, William Ryan, Thomas Leary, Paul Brennan, Earl Graham, Joseph Bill, Michael Dunne, Bernard Fallon, James Manning, James McGeough, William Woerner and Manager James Kidder.

N. Y. U. MEN GET LETTERS.

Eighteen Members of Varsity Football Team Receive "N. Y."

Letters were awarded to eighteen New York University football men at a special meeting of the athletic council of the university yesterday. Those who received the "N. Y." were Captain Dave Sehres, Manager G. Nelson Furbeck, Al Naggie, Elliott Berkwit, Fred Meyers, William Macey, Frank Hannigan, Martin Tarr, Frank Howley, Abe Rosenberg, Mike Doyle, Helge Carlson, Peter Monihan, Meyer Toorock, Buck O'Neill, Joe Washington, Martin Rosenberger and Frank Tracey.

A special meeting of the letter men will be held on Monday night for the purpose of electing the captain of the 1924 team.

SCHOOL ELEVEN ARRIVES.

Cedar Rapids Team Reaches Toledo for Title Game Today.

TOLEDO, Ohio, Dec. 7.—The High School football championship of the United States is to be settled here tomorrow afternoon when the Jessup W. Scott team meets the George Washington squad from Cedar Rapids, Iowa. The Cedar Rapids squad reached Toledo today, was met at the train by a band of Scott rooters in automobiles and escorted to a downtown hotel. Later the visitors went to Scott Field for a workout. The visitors were accompanied by a crowd of rooters, and it is said 500 Cedar Rapids fans will reach this city in the morning for the contest. The sale of seats for the game insures a crowd of approximately 20,000.

To Coach Minnesota Swimmers.

MINNEAPOLIS, Minn., Dec. 7.—M. M. Herseth, member of the swimming team which represented the United States at the Olympic Games in 1912, today was appointed assistant swimming coach at the University of Minnesota.

Australian Tennis Official Calls Tilden's Threat Petty

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SYDNEY, Dec. 7.—March, President of the New South Wales Tennis Association, described as petty and ill judged William T. Tilden's declaration that he may cease to represent America in Davis Cup play because of advice given him during the Davis Cup doubles match in the 1923 challenge round between the United States and Australia.

RIVAL NAVY TEAMS WILL CLASH TODAY

Elevens of Wright and Wyoming to Play for Atlantic Fleet Title at Stadium.

The football teams of the U. S. S. Wright and the U. S. S. Wyoming, which will play for the championship of the Atlantic Fleet at the Yankee Stadium this afternoon, were received by Acting Mayor Murray Hulbert in behalf of the City of New York on the steps of the City Hall yesterday. Mr. Hulbert is one of the many dignitaries who are expected to attend today's game, the admission to which will be by invitation only. Admiral A. E. Koontz will represent the navy and Major Gen. Robert L. Bullard will attend in behalf of the army.

The two teams are composed of enlisted men, and this game means as much to them as does the Army-Navy game to the two service schools, and is expected to be marked by nearly the same pomp and ceremony as that annual classic. Several navy bands will play, and there will be a full quota of rooters from the two battleships. The game will start at 2 o'clock.

The probable line-ups follow:

U. S. S. WRIGHT.		U. S. S. WYOMING.
Evans	L.E.	Felker
Cook	L.T.	Trieber
Walldman	L.G.	Fountain
Hammond	C.	Ryder
Paduski	R.G.	Grant
Johnson	R.T.	Hill
Bearsley	R.E.	Middleton
Doyle	Q.B.	O'Regan
Franks	R.H.B.	Dillon
Orem	L.H.B.	Richardson
Ritchie	F.B.	Worden

COLUMBIA AND PENN TO PLAY ON OCT. 18

Football Contest Will Be Staged at Franklin Field Again Next Year.

Special to The New York Times.

PHILADELPHIA, Dec. 7.—Penn and Columbia will play their 1924 football game on Oct. 18 at Franklin Field, according to an announcement made here today. Columbia was anxious to have Penn visit New York next Fall, but as Notre Dame and the Army play on the date named, it was not deemed advisable.

Through Pitt and Penn not being able to get together next season, Lafayette is assured of a game on Franklin Field and will come here on Nov. 1.

Billiard Results.

James Maturo, representing Brooklyn, and Arthur Church of Baltimore divided their two games played yesterday in the National Championship Pocket Billiard League tournament at the Recreation Academy, Brooklyn. Maturo won the afternoon match by a narrow margin, 100 to 96. He went out in twenty-two innings and had a high run of 19. Church won the evening game by a big margin. Maturo got only 31 points, while the other made 100. The game lasted twenty-two innings. The high run of the winner was 24, of the loser 14.

Victor Mangin furnished a surprise in the annual three-cushion tournament at Doyle's Academy last night when he defeated William Adams by the decisive score of 25 to 9. It was Adams's first defeat in the tourney. The winner went out in 35 innings and both players made a high run of 3. In the other game played George Barton was the winner over John Isaacson by the close score of 25 to 23. Barton got his total in 41 innings and made a high run of 6. Isaacson's high run was 4.

Edward Fagan won both games played last night in the Eastern pocket billiard championship at the Society of Professional Auto Engineers. In the first game he defeated William Watson by the score of 100 to 71 in twenty-seven innings, making a high run of 23, to 14 for Watson. Carl Vaughan was his opponent in the evening game. The score was 100 to 69. Fagan went out in twenty innings. His high run was 22, one better than the best run of his opponent.

Charles Harmon suffered his first defeat in the New York State professional pocket billiard championship at Lawler Brothers' Academy last night, losing to Peter Judice by the one-sided score of 100 to 29 in ten frames. Judice made a run of 38, while Harmon's best was 15. In the other game played Frank Quinn was the winner over Tom Meresca at 100 to 46 in twelve frames. The winner made a high run of 26. Meresca's high run was 18.

George Jackmin was the winner over George Levey in the Class B three-cushion tournament at the Strand Academy yesterday. The score was 25 to 11. Jackmin made his total in forty-six innings and had a high run of 4. Levey's high run was 2. In the junior pocket billiard tournament at the Strand Ed Mayer defeated N. Marx, 60 to 48, and A. Dras won from S. Levin, 60 to 46.

Frank Deegan defeated Charles Hanf in the final round robin series of games in the Manhattan three-cushion championship at the Recreation Academy last night. He won by the narrow margin of 1 point at 25 to 24 in forty-two innings. The winner's high run was 4, the loser's 3.

F. Grossman was the winner over Fred Leining in their game in the 18.2 balkline handicap tournament at Julian's Fourteenth Street Academy last night. The score was 150 to 83. Grossman made his total in sixty-four innings and had a high run of 21, to 5 for his opponent.

Sidney Brussel defeated Charles P. Mathews in the fifth game of the interstate Class B 18.2 balkline championship at Lawler Brothers' Academy in Brooklyn last night. The score was 200 to 164. Brussels made a high run of 35, five better than the best run of his opponent.

In the game played in the New York State amateur three-cushion championship at Cranfield's 181st Street Academy last night Edward Marshall was the winner over S. Garfunkel by the score of 35 to 28. Marshall won in sixty-two innings. Each player made a high run of 3.

N. Hughes was the winner over W. Kranzer in the New York State amateur three-cushion tournament at Cranfield's 145th Street Academy last night. The score was 35 to 18. Hughes got his total in fifty-six innings. His high run was 2. Kranzer's 4.

Abe Behr defeated Syd Karps in the three-cushion tournament at the Ambassador Academy last night. The score was 35 to 24. The game went to eighty-five innings. Behr's high run was 4; Karp's was 3.

One game was played in the Tammany Hall 18.2 balkline tournament at the Fourteenth Street Academy last night. R. Del Rio defeated James Morton, 125 to 76, in thirty-three innings, making a high run of 30 to 8 for his opponent.

E. APPLEBY BEATS CLINTON, 250-243

Result Puts Latter in Tie With F. Appleby for Lead in 18.1 Amateur Tourney.

LEADERS TO MEET TONIGHT

F. Appleby Defeats Brother in Afternoon Match—Roscow Vanquishes Klinger.

STANDING OF THE PLAYERS.

	W.	L.	H.R.	H.A.
Clinton	3	1	41	7 26-32
F. Appleby	3	1	47	10
E. Appleby	3	2	51	14 2-17
Gardner	2	2	48	6 16-31
Roscow	1	3	41	7 26-32
Klinger	1	4	48	6 4-31

Results of Games.

Clinton 250, Klinger 125.
E. T. Appleby 250, Gardner 238.
Gardner 250, Klinger 199.
F. S. Appleby 250, Roscow 93.
Klinger 250, E. T. Appleby 202.
Clinton 250, Roscow 195.
Gardner 250, F. S. Appleby 245.
Clinton 250, Gardner 214.
F. S. Appleby 250, Klinger 82.
E. T. Appleby 250, Roscow 89.
F. S. Appleby 250, E. T. Appleby 107.
Roscow 250, Klinger 190.
E. T. Appleby 250, Clinton 243.

The Schedule for Today.

At 3 P. M.—Edward W. Gardner vs. Dr. Richard M. Roscow.

At 8 P. M.—John A. Clinton Jr. vs. Francis S. Appleby.

Special to The New York Times.

NEWARK, N. J., Dec. 7.—Francis S. Appleby of the New York A. C., Eastern 18.2 titleholder, will meet John A. Clinton Jr. of the Pittsburgh A. C. in the final match of the 18.1 national amateur title tourney tomorrow night as the result of his victory over his brother, Edgar T. Appleby, international 18.2 champion, 250 to 107, in their afternoon match at the Newark A. C., held here today. The game went twenty-six innings.

The Eastern champion made a high run of 47 and averaged 9 16-26, his second best performance of the tournament. He ran ten double figure clusters, while the international titleholder, who appeared off form, scored only two.

That tomorrow night's match between Clinton and Francis Appleby would decide the championship was settled in the evening match tonight when Edgar Appleby defeated Clinton 250 to 243. As a result of this match, Clinton and Francis Appleby are tied for the leadership, each having three victories and one defeat.

Clinton Takes Early Lead.

Edgar Appleby won the bank but drew two blanks in his first two turns at the table. Clinton ran five in the second. In the ninth inning, the Pittsburgh amateur ran 21, missing on a long three-cushion effort. In the tenth he ran 14, making several sparkling three-cushion shots, which drew applause from the gallery, but Appleby countered with a cluster of 23 in the next inning, and the twelfth found them in a 61 to 61 tie.

Clinton turned his first hundred in the seveteeth on a pretty run of 27, to lead his opponent 116 to 94, but Appleby clicked off 38 in the twentieth and wrested the lead from his opponent. In the twenty-third Appleby got a run of 34. He made his thirty-fourth on a beautiful massé off the red ball, but missed a three-cushion shot in his next stroke.

In the twenty-eighth Appleby gave a pretty exhibition, making several three-cushion drives to turn his second hundred. Clinton was applauded when he ran 30 on a fine string of three-cushion shots, finally missing on a fairly easy draw shot.

Only a few points separated the two at this point. At the close of the thirty-fourth inning Clinton led, 243 to 231, but Appleby gathered the balls together in the thirty-seventh and won the match.

The score by innings:

Edgar T. Appleby—0 0 5 4 10 0 3 0 7 9 23 0 18 5 0 10 0 1 0 38 1 0 34 28 0 0 1 1 38 2 1 1 10 7 0 1 0 18—250. Average, 6 28-37. High runs, 38, 34, 28.

John A. Clinton Jr.—0 5 0 2 0 6 3 8 21 14 1 1 0 10 0 0 27 8 3 3 1 10 8 0 11 1 0 15 6 30 6 0 6 18 1 0—243. Average, 6 28-36. High runs, 30, 27, 21.

Francis Wins the Bank.

In the opening afternoon game between Francis S. Appleby and Edgar T. Appleby, Francis, the Eastern 18.2 champion, won the bank and ran 14 on his first turn at the table. From then on until the eighth running both men failed to get the balls under control, but in this session Francis piled up a run of 47.

In the next running Francis ran 16, which enabled him to turn his first 100 in only nine innings of play. He counted 19 more in the tenth and enjoyed a lead of 123 to 36. Edgar got his first double figure run in the next session, when he ran 19, but on his twentieth stroke he failed to get the balls out of balk in the lower left hand corner.

Francis continued his superb manipulation for position, and the close of the sixteenth inning found him leading the international titleholder 208 to 88. This gave the Easter champion an even average of 13 up to that point.

Edgar continued to meet with ill-luck in his cushion shots and did not show the form which was the feature of his match with Dr. Roscow last night. At the end of the twenty-fifth inning Francis led Edgar, 244 to 107, and the Eastern 18.2 king ran out in his next turn at the table with an unfinished cluster of six.

The score by innings:

Francis S. Appleby—14 4 8 6 0 7 2 47 16 19 13 14 21 0 23 14 0 4 0 3 0 0 1 3 25 6—250. High run, 47; average, 9 16-26.

Edgar T. Appleby—3 0 1 6 0 2 0 5 2 8 19 16 2 7 0 8 0 2 1 0 7 0 0 7 2—107. High run, 19; average, 4 7-25.

Referee—Louis Crane.

Roscow Gets Good Start.

In the second matinee game Dr. Richard Roscow of Baltimore won his first victory of the tournament, defeating Jacob Klinger of the Liederkranz Club, 250 to 190, in thirty-two innings. Roscow had high runs of 39, 30 and 28, and averaged 7 26-32. The Baltimore amateur's strategy in position play showed great improvement over his former efforts, and he finished strongly, with an unfinished run of 28.

The score by innings:

Dr. Richard M. Roscow—39 0 3 2 7 30 15 6 9 16 0 3 5 0 3 22 1 1 0 17 6 2 8 6 0 2 6 3 3 0 7 28—250. High runs, 39 and 30; average, 7 26-32.

Jacob Klinger—18 0 3 12 4 4 4 11 11 3 1 6 0 0 3 6 1 3 0 0 8 11 39 0 0 8 2 13 6 2 10—190. High runs, 39 and 18; average, 6 4-31.

Referee—Louis Crane.

HOPPE TRIUMPHS AGAIN.

Wins Fourth Straight Game From Suganuma in Philadelphia.

Special to The New York Times.

PHILADELPHIA, Dec. 7.—Willie Hoppe, world's champion billiard player, won his fourth straight game from Tadao Suganuma in Allsinger's Academy here today. He defeated the national junior 18.2 champion in two games today, winning the first by 300 to 107 and the second by 300 to 89. Hoppe was in good stroke and had high runs of 155 in each game. After Hoppe had run 155 in the evening contest he missed a short massé on his next shot, leaving the balls in perfect position for the Japanese star, who ran 25.

Bates Team Elects Price.

LEWISTON, Me., Dec. 7.—Ralph Price of Dalton, Mass., today was elected captain of the 1924 Bates College football team. He plays centre.

Eagan Wins Heavyweight Title Of English Schools for Oxford

LONDON, Dec. 6.—Edward F. Eagan, formerly of Yale, won the heavyweight boxing championship of the English universities for Oxford by defeating A. W. Jeffries of the University of London. The bout was stopped after one minute and a half of fighting, in which time Jeffries was floored twice.

OFFICIALS SANCTION PACIFIC COAST GAME

Arrangements Completed for Navy-Washington Contest—Players Receive "N."

Special to The New York Times.

ANNAPOLIS, Md., Dec. 7.—The arrangements for a football game between the elevens of the Naval Academy and University of Washington at Pasadena, Cal., on New Year's Day have been made official through the exchange of messages between Rear Admiral Henry B. Wilson, Superintendent of the Naval Academy, and President Henry Suzzallo of the university.

In suggesting the game, President Suzzallo spoke highly of the Navy athletes, saying: "We know that we shall meet a noble opponent, representing the best traditions of the American Naval Academy."

Admiral Wilson replied: "We of the Naval Academy, both officers and midshipmen, are happy that we are to meet our friends of Washington in another sport. May the best team win."

Commander Byron McCandless, Secretary of the Navy Athletic Association, will represent the Naval Academy at a conference in San Francisco, at which representatives of the University of Washington and the Tournament of Roses Association also will be present. The details of the game will be arranged.

At practice this afternoon Stolz, right end of the eam during the first part of the season, who broke his leg in practice about five weeks ago, appeared in football togs for the first time since his accident.

Advised that he will be able to play, the big end is determined to get in shape to be of some use and take the trip. Although not likely to displace Taylor or Brown, he will be a valuable change player if he gets back into shape.

Fifteen members of the Naval Academy football squad will receive the Navy "N" for work done during the past season. The necessary qualification for this insignia is participation in the Army game and general good work during the season. The highest athletic award at the Naval Academy is the "N" star, but this will not be awarded to any player, as only those who participate in a winning game against the Military Academy receive it. Those who will get the "N" are Carney, Taylor, Clyde, Mathews, Levensky, Lentz, Shewell, Walker, Brown, McKee, Shapley, Devens, Cullen, Barchet and Flippin.

JONES TO BE HONORED.

Yale Coach and Captain Mallory to Be Guests at Smoker Tonight.

A testimonial smoker in honor of Tad Jones and Bill Mallory, coach and captain respectively of the 1923 Yale football team, will be held in Montclair, N. J., tonight in Nick Robert's barn, headquarters of the Yale Club of Montclair. Jones, Mallory and the other members of Yale's all-victorious team will be among the guests. President Angell of Yale has been invited, but it is uncertain as to whether or not he can attend. In response to Mr. Robert's invitation President Angell replied in part:

"I am delighted to learn of the improvement which has taken place in the matter of our football relations with Harvard and Princeton. I suppose that one really weather-wise in such matters might have predicted that any fundamental improvement would be likely to emanate from New Jersey, where are located so many of our most intelligent and loyal alumni. It is on my calendar to seize the first opportunity to be initiated into 'Nick Roberts' old Yale barn' and its mysteries, and I have already begun to study the road map which you have been good enough to supply."

Among the other Yale alumni who have accepted invitations are Minott A. Osborn, Harold F. Woodcock, Raymond W. Pond, Newell G. Neidlinger, Charles M. O'Hearn, Winslow M. Lovejoy, W. Lyle Richeson Jr., James S. Rockefeller, Jesse Sweetser, Henry Allen, Zo Elliott, Richard J. Luman, Clarence W. Mendell and Ted Blair.

NEED 3,380 MEDALS FOR OLYMPIC GAMES

French Officials Also Will Have to Supply 885 Diplomas for the Victors.

SWISS FAIL TO VOTE FUNDS

State Council Denies Request for 65,000 Francs, but France Sure Country Will Compete.

PARIS, Dec. 7.—The French Olympic Committee has found that it will be called upon to provide 3,380 medals and 885 diplomas for next year's games. The winner of each event gets an enamel medal, the second place man a silver medal and the third a bronze one. In addition, each of the first three receives a diploma.

In the case of the team events the members of the first, second and third place teams get medals of the same metals, but the committee saves on diplomas, for these awards are to be issued to a team as a unit.

As a little encouragement for the task ahead of him Frantz Reichel, Secretary of the committee, has been made an officer of the Legion of Honor.

Norway's official entry for the Olympics informs the French organizing committee that 99 Norwegian athletes and officials will come to Paris. They will include twenty marksmen, four fencers, ten track and field athletes, four tennis players, eleven boxers, twenty-three gymnasts, five polo players, nine cyclists, nine yachtsmen and four officials.

The representation may be increased should the financial situation of the Norwegian committee be improved, but it will not be decreased in any event, it is stated.

Ninety-seven athletes will represent Brazil at the games. The Brazilian Olympic Committee, in sending its official entry lists, informed M. Reichel that they would be distributed as follows: Football, thirty; rifle shooting, twelve; track and field, fifteen; swimming and water polo, ten and sculling, ten. The rest of the party will be made up of trainers and rubbers.

Committee officials expect that the cost of transporting the Brazilian contingent to Paris and maintaining the men here will be 900,000 francs.

The Italian Olympic Committee, following the lead of the United States, has rented a large hotel in the fashionable Neuilly suburb in which the Italian Olympic athletes will be housed. Fifty competitors, incuding the distance men, will arrive on May 15, and by June 20 the entire team, 200 strong, will have reached here.

When informed that the State Council of Switzerland had voted down a request for 65,000 francs for the expense of a Swiss team in the Olympics, the French Olympic Committee made it known today that it had every confidence that the action would not interfere with Swiss participation in the games. The State Council, after declining to vote the appropriation for the games, passed a measure giving 50,000 francs to earthquake sufferers in Japan.

The Swiss entries were officially received Nov. 5 from the Swiss Olympic delegation visiting Paris. At that time, the French committee's announcement said, such a move as that just made by the Swiss Council was expected, owing to the French Government's attitude on the free zones question. The committee is certain that the item eliminated from the budget by the Swiss upper house will be restored by the lower house.

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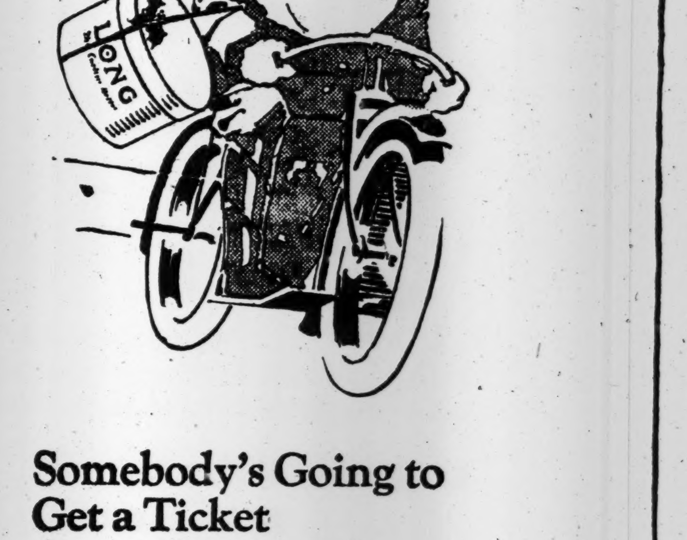

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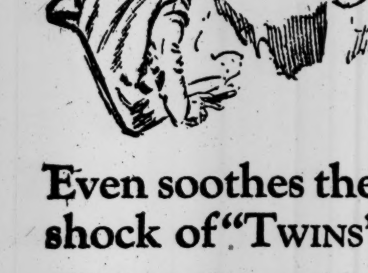

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COLLECTING LAURELS

University of California football team, unbeaten after four years, winning from Stanford at the dedication of the University's new stadium. The New York Times Rotogravure Picture Section tomorrow.—Advt.

NEW EVENT ADDED TO WOMEN'S GOLF

Mothers and Daughters' Tournament to Be Played During Season of 1924.

CHERRY VALLEY MAKES BID

Garden City Club Is Only One to Ask for W. M. G. A. Championship—Officers Are Elected.

A new event will be added to the program by the Metropolitan Women's Golf Association in 1924—A mothers and daughters' tournament—corresponding to the fathers and sons' affair, which has been one of the outstanding features of the metropolitan season since its inauguration.

Decision to hold a tournament for mothers and daughters, probably over the Piping Rock links, beginning on Sept. 18, was the only departure from the regular order of things at the annual meeting of the W. M. G. A. held at the Hotel Biltmore yesterday morning.

So far as the annual women's championship is concerned, no action was taken. According to the rotation system in vogue, under which the tournament rotates among the three districts comprising the metropolitan section—Long Island, New Jersey and Westchester—1924 will be Long Island's year. But only one club in that district put in a bid for next year's classic—Cherry Valley, at Garden City. Extensive improvements have been made and are still being made on the course, and in all probability it will be awarded the tournament, although the final decision was left to the Tournament Committee.

Englewood Awarded Event.

Englewood, which has been the scene of the metropolitan junior girls' championship for the last three years, was again awarded the event, which will be played on Sept. 18. Mrs. Frank Enos, who has sponsored the junior event since its inception, requested the association to give all possible encouragement to the event, which, so far as entries are concerned, has been at a standstill since its beginning.

It was decided to make the interdistrict championship between Westchester, Long Island and New Jersey a one-day event in the future. In all probability it will be held the week before the district championship, and, if possible, over the course on which the championship is to be staged, in order to give the contestants the benefit of playing over the championship course.

Mrs. Anderson Elected.

Mrs. Myra D. Paterson of Westchester Biltmore, who has guided the association for the last two seasons as President, was elected Honorary President. Her successor at the helm in 1924 will be Mrs. J. Laroque Anderson of Cherry Valley, formerly Miss Irene Peacock, a sister of the Cherry Valley star and herself one of the leading players in the district.

The other officers elected were: Vice President, Mrs. Edward F. Sanford, Essex County; Secretary, Mrs. Charles N. Fowler Jr., Baltusrol; Treasurer, Mrs. Harold Minott, Mount Kisco; Chairman of Handicap Committee, Mrs. Francis E. Dononoe, Montclair; Assistant, Miss Alexa Stirling, North Hempstead; Chairman of Tournament Committee, Mrs. R. Percy Thompson, Sleepy Hollow; Assistant, Mrs. Charles F. Fraser, Green Meadow; Chairman of Teams, Mrs J. J. Thomson, Siwanoy; Chairman of Hospitality Committee, Mrs. H. T. Eschwege, Englewood; Chairman of Purchasing Committee, Mrs. C. D. Smithers, Nassau.

Club Secretaries were urged to send in their handicaps to the committee, so as to facilitate getting out the 1924 list.

PIPING ROCK GOLFER WINS AT PINEHURST

Mrs. Phillip Stevenson Defeats Miss Fordyce, Ohio Champion, in Carolina Final, 2-1.

PINEHURST, N. C., Dec. 7.—The jinx that is popularly supposed to dog the footsteps of the medalist in a tournament today overtook Miss Louise Fordyce of Youngstown, Ohio, the Buckeye State champion, who went down to defeat in the final round of the annual Carolina tournament before the fine playing of Mrs. Phillip Stevenson of the Piping Rock Club, New York. Mrs. Stevenson defeated the medalist by 2 up and 1 to play after a fine rally on the last nine holes.

The result was a decided upset as Miss Fordyce is regarded as one of the strongest players in the country. What made the match all the more remarkable was the fact that Miss Fordyce was leading by 3 up at the turn and seemed to have the stage all set for an easy victory.

Miss Fordyce went out in 42 while it took Mrs. Stevenson fifty strokes to cover the first nine holes. Coming in, however, Mrs. Stevenson played some fine golf, winning the tenth, eleventh, thirteenth, fifteenth and sixteenth holes and halving the others. On the thirteenth she holed a long approach for a half in 3s. Miss Fordyce, on the other hand, seemed to get worse as Mrs. Stevenson got better, for she took forty-seven strokes coming in.

The cards:

Out—										
Stevenson	6	5	5	6	3	6	7	6	6—50	
Fordyce	5	5	5	3	5	4	4	7	4—42	
In—										
Stevenson	5	6	6	4	3	4	4	6	5—43—50—93	
Fordyce	6	7	6	5	3	6	5	6	5—49—42—91	

SARAZEN ON WINNING SIDE.

P. G. A. Champion and Brophy Defeat Farrell and Ciuci at Miami.

Special to The New York Times.

MIAMI, Fla., Dec. 7.—Gene Sarazen, holder of the P. G. A. championship, and John Brophy, one of the local pros, defeated Johnny Farrell of Quaker Ridge and Henry Ciuci in an exhibition match played over the nine holes of the Miami Beach golf course here today. The margin was 2 up. All four players completed the round in par or less, Sarazen being the low scorer with a mark of 33, 3 under the par figures. The others took 36 for the round. Sarazen, playing in exceptional form, had three birdies to his credit, while Farrell played every hole in par.

SCHOOLBOYS WILL SWIM.

Twelve Teams Will Compete in P. S. A. L. Championship.

The struggle for the Public Schools Athletic League's team swimming championship will be resumed this afternoon in the Columbia University pool, when teams representing twelve local high schools will compete in a series of six dual meets. The schedule provides clashes between Richmond Hill H. S. and Manual Training H. S., Brooklyn Tech and Stuyvesant H. S., Townsend Harris Hall H. S. and Erasmus Hall H. S., Flushing H. S. and Boys' H. S., George Washington H. S. and De Witt Clinton H. S., and H. S. of Commerce and Evander Childs H. S.

The first meet is scheduled to start at 1 o'clock. The sixth meet, under the time schedule adopted, will get under way at 3:40 o'clock.

British Name Dates for 1924 Amateur and Open Tourneys

LONDON, Dec. 7.—The dates for the British amateur and open golf championships next Summer have just been selected. The amateur championship will be played at St. Andrews during the week commencing Monday, May 26, and the open championship at Hoylake on Thursday and Friday, June 26 and 27. The qualifying rounds for the open will be played at Hoylake and Formby on the preceding Monday and Tuesday, June 23 and 24.

COLUMBIA MATMEN WIN FROM C. C. N. Y.

Blue and White Grapplers Take Opening Event of Season by Score of 20 to 0.

The Columbia University wrestling team opened the season in the Blue and White Gymnasium last night with a 20 to 0 victory over C. C. N. Y. Coach Gus Peterson's pupils won four of the six bouts and earned a draw in the two others, outclassing their opponents. The best bout of the night was between Johnson of Columbia and Bischoff in the 175-pound division. Johnson, who won the intercollegiate 158-pound championship in 1922, substituted for Captain Parsonette, who was kept out of the meet by illness.

Bischoff, a strapping wrestler of great strength, came near throwing Johnson in the early stages, just failing to pin his shoulders to the mat. Johnson wriggled out of the other's grip and showed superior skill until he threw his man with a reverse arm and head hold after 3 minutes and 50 seconds. Both the 115-pound and the 125-pound bouts were fast and interesting. Arida of Columbia threw Spitz in 5 minutes and 50 seconds with a further nelson and arm hold in the former class. In the 125-pound event Chiarello of Columbia pinned Kriloff's shoulders to the mat with a near half-nelson and body hold in 6 minutes flat.

Brennan of Columbia and Ferio wrestled 9 minutes to a draw in the 135-pound division, and Zaretski of Columbia and Captain Finkel of C. C. N. Y. also got an even break after 9 minutes of manoeuvring in the 145-pound class. Neither of these two bouts held any interest. In the 135-pound bout neither of the two men left his feet. Porte of Columbia and Magid put up a fine struggle for the honors in the 158-pound bout, the Blue and White representative winning with a near half-nelson and body hold in 8 minutes and 15 seconds.

The summaries:

115-Pound Bout—Arida, Columbia, threw Spitz, C. C. N. Y., in 5:50 with a further nelson and arm hold.

125-Pound Bout—Chiarello, Columbia, threw Kriloff, C. C. N. Y., in 6:00 with a near half-nelson and body hold.

135-Pound Bout—Brennan, Columbia, and Ferio, C. C. N. Y., wrestled 9 minutes to a draw.

145-Pound Bout—Zaretski, Columbia, and Captain Finkel, C. C. N. Y., wrestled 9 minutes to a draw.

158-Pound Bout—Porte, Columbia, threw Magid, C. C. N. Y., in 8:15 with a half-nelson and body hold.

175-Pound Bout—Johnson, Columbia, threw Bischoff, C. C. N. Y., in 3:50 with a reverse arm and head hold.

Referee—W. E. Wambold of Madison Avenue Presbyterian Church.

RAY EXPECTED TO COMPETE.

May Try to Win Permanent Possession of Hirshon Trophy.

Joie Ray, remarkable middle-distance runner of Chicago, is expected to strive for his third victory and permanent possession of the Hirshon Trophy in the Olympic 3,000-meter invitation race, which will be one of the features at the fourth annual indoor athletic meet of the Wilco A. A., to be held in the Thirteenth Regiment Armory, Brooklyn, on Feb. 16. Ray already has scored two legs on this trophy. He won the event last Winter and also in the race of 1922, making world's records each time. In the race last February Ray, after making his 3,000-meter mark, continued to the two-mile post and made a world's record of 9:08 2-5 for this distance. The first leg on the cup was won by Walter Higgins, former Columbia University star.

Hugh H. Hirshon, President of the W. S. Wilson Corporation and donor of the cup, has extended invitations to compete in this year's indoor meet to all the leading middle-distance runners of the East and Middle West. In addition to the 3,000-meter race there will be a sprint medley in which the dash men will compete at 50, 100 and 150 yards, and the Metropolitan A. A. U. 1,200-yard relay and half-mile championship races. Several other special attractions also are planned, in addition to six handicap and novice events for men and women athletes.

RITOLA TO TRY FOR RECORD.

Will Run in 3,000-Meter Race in 23d Regiment Armory Tonight.

Willie Ritola of the Finnish-American A. C., national distance running and cross-country champion, is scheduled to make an assault on the world's record of 8:31 1-5 for the 3,000-meter run tonight in the old Twenty-third Regiment Armory, Brooklyn, on the occasion of the fifty-third annual indoor athletic meet of the 106th Infantry. Ritola is scheduled to start from scratch in the event, his first board floor appearance of the season. Mike Devaney, Millrose A. A. star, is also scheduled to start in this event.

The games will witness the first important board floor track meet of the season. Many athletes of Olympic, national and district prominence are scheduled to compete in the open events. Among them are Allan Woodring, former Syracuse University star and Olympic 200-meter champion; Jimmy O'Brien, Loughlin Lyceum, and W. (Buck) Farley, another Loughlin Lyceum star. A total of 425 entries have been received for the regimental events which will be held in addition to the open competitions.

QUIET SESSION PREDICTED.

Only Routine Matters Expected to Come Before W. G. A. Today.

CHICAGO, Dec. 7.—Only routine affairs are on the program for the annual meeting of the Western Golf Association tomorrow night, so far as could be learned today after a meeting of the Executive Committee with President Charles O. Pfeil of Memphis.

It is reported that committees from the various golfing associations are considering ways and means of modernizing and popularizing control of the game in America; and, while nothing official has yet been announced, followers of the game predict that possibly in a few months a plan will be announced to revise the golf control in the United States with a scheme in view to procure some concessions from St. Andrews on simplification of the rules.

With the re-election of officers assured, selection of links for the 1924 tournaments will take up most of the attention at the G. G. A. meeting. Reports by President Pfeil, Secretary Joseph W. Busch and Treasurer A. C. Allen are expected to show the most successful year in the history of the organization since its formation in 1899. At thta time only a few clubs comprised the association but today, with more than 400 member clubs, it is the largest golf association in the world.

Archie Walker Stops O'Connell.

ROCHESTER, N.Y., Dec. 7.—Archie Walker of New York knocked out Charlie O'Connell of Cleveland, after two minutes of fighting, in the first round here tonight with a short right to the jaw.

COMPANY F WINS U. S. RIFLE PRIZE

New York National Guard Unit Captures the Figure of Merit Trophy.

MOHAWK OUTFIT IS SECOND

Tenth Infantry Takes All Three Cups in 53d Brigade for Small Arms Proficiency.

ALBANY, N. Y., Dec. 7.—The National Figure of Merit trophy for the best shooting rifle company in the United States goes to the company representing the smallest town in New York State supporting a military unit of the National Guard—Company F of Walton—it was announced today at the headquarters of the New York National Guard. Company I of Mohawk took second place.

Further shooting prowess of the Tenth Infantry, of which the companies are units, the announcement said, is indicated in the fact that the Tenth Infantry won all three prizes offered in the Fifty-third Brigade for proficiency in small arms. First prize was won by Company I, second prize by Company F and third prize by Company E of Binghamton.

Companies I and F also won first and second places respectively in the du Pont National defense trophies. The 108th Infantry unit, Company F, of Medina, placed third. Company I won the Remington Centennial Trophy for the greatest number of first-time rifle qualifications.

TWO JOCKEYS INJURED.

Badly Hurt When Mounts Fall in Race at Phoenix, Ariz.

PHOENIX, Ariz., Dec. 7.—Two jockeys were injured, one seriously, yesterday, when their mounts fell while turning into the homestretch during the seventh race at the State Fair Grounds.

Buster Millerick, riding Bay Dan of the Harvey and Pierce stables, suffered a broken shoulder and injuries to his head, and Jockey Jay Cowan, up on Doc Reed's Captain Tom, was badly shaken up in the spill.

RACING HEADS TO MEET.

Grand Circuit Stewards to Form Schedule at Syracuse Jan. 7-8.

CLEVELAND, Dec. 7.—The annual meeting of the Stewards of the Grand Circuit will be held in Syracuse, N. Y., Jan. 7 and 8, when dates for 1924 will be allotted, Win H. Kinnan, Secretary, announced today. The probabilities are that the season will open at North Randall, July 2.

For the first time in its history, the North Randall management will apply for a nine days' meeting in July, instead of the customary five days. The reason for this is that heretofore an average of 800 horses have been stabled here, and, as it was impossible to give all the racers an opportunity to start, horsemen requested a longer meeting.

The August meeting will continue for five days.

BRODIE WINS ON FOUL.

Unintentional Low Blow by Friedman Ends Pioneer A. C. Bout.

Herb Brodie, Brooklyn lightweight, won on a foul from Sailor Friedman of Chicago in the fourth round of the main bout at the benefit boxing show at the Pioneer A. C. last night. The bout was scheduled to go ten rounds. The two men were going along on even terms up to the time when, after forty seconds in the fourth stanza, Friedman unintentionally struck his opponent low with a right and Brodie fell to the floor. Referee Jack O'Sullivan awarded the bout to Brodie. Save for a flurry toward the end of the second round the bout was not particularly exciting. Brodie weighed 140½ pounds and Friedman 140.

In the semi-final bout of ten rounds Jack McAuliffe 2d, Detroit heavyweight, got the decision over Joe White of Alabama. McAuliffe had the advantage over the other in height, weight and reach and outpointed him all the way. Joe McCann of Newark won by a big margin over Walter Townsend, colored heavyweight, formerly of De Witt Clinton High School. Townsend showed that he is still too young and too inexperienced for an opponent of the calibre of McCann. McCann weighed 202 and Townsend 190½.

MANY EXPECTED AT BOUTS.

Navy and Scouting Fleet Finals May Draw 18,000 Fans.

The finals in the boxing and wrestling tourneys of the battleship division of the United States Navy and Scouting Fleet, which are to be held in the 106th Infantry Armory in Brooklyn on Tuesday night promise to attract a capacity crowd. The officials in charge have arranged to accommodate 15,000 persons, but because of the great demand for tickets they are considering the advisability of increasing this by adding 3,000 seats to the present capacity of the armory.

All classes from bantam to heavyweight will be represented in the boxing tournament, while there will be three wrestling contests to round out the program. In addition to the bouts there will be a band concert and dancing. The general price of admission will be 50 cents and ringside seats will sell for $1. Enlisted men of the army, navy, Marine Corps and National Guard will be admitted for half price if they secure tickets from their company commanders prior to Tuesday.

TIJUANA RESULTS.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; five furlongs. Herder, 108 pounds (Watrous), $4.80, $8.80, $2.80, first; Lobelia, 112 (Barnes), $3.60, $3, second; Bess L., 109 (Walls), $3.60, third. Time—1:01. No Wonder, Lady Tiptoe, Rubber II., Vera Rita and Ella Waldo also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $600; five and a half furlongs. Bessie Young, 111 pounds (E. Fator), $7.40, $3, $2.60, first; Little Smile, 104 (Horn), $4.40, $3.60, second; Dunsandel, 107 (Legere), $3.40, third. Time—1:08 3-5. Cannonball, Bookworm, Charment, Ollie Wood and Yukon also ran.

THIRD RACE—For two-year-olds; claiming; purse $600; five and one-half furlongs. Great Finisher 103 pounds (Lavine), $13.80, $8.60, $4.60, first; Seth's Memory 107 (Hurn), $67.00, $14.60, second; Wiki Jack 111 (Armstrong), $4.00, third. Time—1:08. Ramo, Queen Catherine, Charlotte B., Townsend and Saucie Susie also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Coeur de Lion 107 pounds (Layine), $3.60, $2.80, $2.20, first; Judge Pryor 112 (Barnes), $3.20, $2.40, second; The Almoner 116 (aWtrous), $2.40, third. Time—1:12 2-5. Reap, Gapt. Clover and Little Black Sheep also ran.

FIFTH RACE—For three-year-olds and upward; handicap; purse $1,000; one mile and one-eighth. Tangerine 111 pounds (Legere), $3.60, $3.20, out, first; Billy Star 100 (Boganowski), $5.20, out, second; Paula Shay 103 (Maiben), out, third. Time—1:52 3-5. John S. Reardon and Chiva also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $600; one mile and one-eighth. Laura Cochron 108 pounds (Claver), $90.80, $34.20, $11.00, first; Hal Wright 106 (Baker), $9.60, $6.00, second; Fireworth 106 (Stevens), $4.00, third. Time—1:56. Dominator, Calithump, Byrne and Runnyol also ran.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $600; six furlongs. Trusty 110 pounds (Mein), $5.20, $3.40, $2.60, first; Yalta 102 (Hurn), $5.20, $3.20, second; Mabel Rule 111 (Martinez), $3.20, third. Time—1:13 3-5.

Weather clear; track fast.

Jekyl Island Club Will Open New Links With Week of Golf

The Jekyl Island Club, which numbers in its membership J. P. Morgan, George F. Baker, Dr. Walter B. James, Alvin Krech, R. T. Crane, J. Harris Harding and other prominent sportsmen, will celebrate the completion of its new 18-hole golf course during the week of Jan. 18-25. About 300 guests have been invited to participate in the event and will leave New York in special Pullmans from the Pennsylvania Station on Wednesday, Jan. 16, at 3:40 P. M., arriving at Jekyl Island the following evening to devote a week to golf and shooting. The committee in charge consists of Dr. James, who is President of the club; Cornelius S. Lee, Secretary of the United States Golf Association; John Henry Hammond, George S. Brewster, Robert S. Brewster, John Sloan, Alvin Krech and Edwin Pruyn, Honorary Secretary of the club. Under the supervision of Messrs. James and Lee and Karl Keffer, the golf professional, a new nine-hole course has been laid out over the sand dunes.

OLYMPIC METHODS TO BE USED HERE

Ice Skaters Will Race on a Double Track Similar to One at Chamonix.

In order to provide an opportunity for American ice skaters to accustom themselves to competitive conditions as they will find them when they compete in the Olympic Games Winter sports competitions at Chamonix, France, next month, officials of the International Skating Union of America have arranged to have the ice skating tracks at Saranac Lake, Lake Placid and other places where the team members probably will compete, correspond with the Olympic Games tracks. It is planned to give the American team members Olympic competitive conditions as far as possible in the eliminations and final try-outs.

The athletes who will carry Old Glory in the Chamonix eevnts will find competitive conditions abroad altogether different from what they have been accustomed to here, according to the latest information received from the French Olympic Committee. The Olympic races will be contested on a double track measuring 400 meters to the lap. The inside track will have a radius of 25 meters and the outside track a radius of thirty meters. Each track will be five meters wide and only two skaters will be on the ice at one time. The skaters will start on even terms, one on the inside and the other on the outside track. At the completion of each lap the skaters will be compelled to change tracks, the skater starting on the outside crossing over to the inside and the athlete on the inside moving onto the outside track. A space of eighty meters in length is provided within which this change in positions may be effected without danger of collision.

Since all competitions in this country are conducted on single tracks it has been deemed advisable to arrange for a series of competitions under Olympic conditions so as to strengthen the American team's chances for victory.

WERTHEIMER HERE TODAY.

Owner of Epinard Will Arrive to Arrange Match for French Horse.

M. Pierre Wertheimer, owner of Epinard, the champion three-year-old of the year in France, will arrive in New York this morning on the steamship Paris of the French Line. M. Wertheimer is coming here, it is understood, to try to arrange an international race for his colt in which an American and an English four-year-old also will compete at Longchamp next May.

Before sailing the French owner declared that if a three-cornered race was found impracticable in France, he would be willing to send Epinard to the United States next year to race the best of the American four-year-olds at various distances from six furlongs to a mile and a half.

It has been reported that M. Wertheimer would seek a match with Zev as one of the United States representatives. H. F. Sinclair, owner of the star of the Rancocas Stable, has received no word of the proposal from the owner of Epinard, nor has any word been received by The Jockey Club of the proposed visit here of the French owner.

NEW ORLEANS ENTRIES.

FIRST RACE—$700; claiming, for four-year-olds and upward; five and a half furlong. Beg Pardon 110 pounds, Assume 110, Midnight Stories 107, *Korbly 105, Golden Floss 110, Banker Brown 110, *Fred Kinney 105, *Propaganda 105, George Starr 110, Dolly Varden 107, *Tricks 105, *Uncle Velo 103. Also eligible: *Moon Winks 102, Larry B. 110.

SECOND RACE—$700; claiming; for three-year-olds; six furlongs. Dentaria 110 pounds, *Poor Sport 108, Redwood 105, *Piedmont 103, *Antonia 108, Rena 108, *Old Blue 103, *Permarco 100, Dustproof 108, *Old Top 106, *Froth 103, *Martha Moore 100. Also eligible: Cash 108, Sea Wrack 108, *Gold Mount 103, *Al Stebler 103.

THIRD RACE—$700; claiming; for three-year-olds and upward; mile and three sixteenths. *Tan Son 106 pounds, *Johnny Overton 102, Ollie Palmer 107, *Pit 97, *Secretary 104, *Royal Crown 96.

FOURTH RACE—$700; allowances; the De Soto Hotel Purse; for three-year-olds and upward; six furlongs. Barracuda 110 pounds, Muskallonge 107, Brunell 104, John Finn 110, Newmarket 104, The Archer 107, Roseate II 104.

FIFTH RACE—$700; claiming; for two-year-olds; six furlongs. Herbertus 112 pounds, Phoebe Snow 106, *Lady Jane 103, *Peggy O. 97, *Snow Maiden 107, Apology 105, Midnight Follies 103, *Beth's Flower 97, Uncle Abe 106, **Wong Bok 104, *Panthos 98, *Ink 97.

SIXTH RACE—$700; claiming; for three-year-old and upward; mile and a sixteenth. High Speed 113 pounds, *East Indian 108, *Soggarth Aroon 105, *Tony Beau, 111, *Richelieu 108, *Wessie B. 99, Pastoral Swain 110, *Kent L. 105, *Belle Amie 99.

*Apprentice allowance claimed. Weather clear; track good.

HAVANA ENTRIES.

FIRST RACE—Purse $700; two-year-olds; maidens; five furlongs. Frances Church 108 pounds, Mrs. Gardner 108, Moorfield 111, Bub 111, Clinging Vine 108, Stone Image 108, Somerby 111, Royal Queen 108, Miss Margaret 108, Pawnbroker 111.

SECOND RACE—Purse $600; three-year-olds and upward; claiming; five and a half furlongs. *Ruth Wehle 103 pounds, *St. Just 106, Springvale 108, Ben Bolt, 111, *Laughing Eyes 2d 103, Zapatos 106, Carrie Moore 108, Legacy 111, *Lenora P. 106, *Boxwood 106, Magnet Land 111, Tom Norris 115.

THIRD RACE—Purse $600; three-year-olds and upward; claiming; six furlongs. Driftwood 103 pounds, Scissors 106, Glenlivet 109, Kendall 100, Gay Boy, 106, Golden Chance 110, Miss Beulah 106, *Rapid Stride 108.

FOURTH RACE—Purse $600; three-year-olds and upward; claiming; six furlongs. *Pelion 104 pounds, Hello 107, Promising Tom 110, *Joe Underwood 105, Evelyn White 107, Califa 113, Busy Bob 106, Acosta 110.

FIFTH RACE—Purse $700; handicap; two-year-olds; five and one-half furlongs. Pilades 100 pounds, Chopsticks 109, Tease 103, Blue Hill 109, Seastake 108.

SIXTH RACE—Purse $700; three-year-olds and upward; claiming; mile and a sixteenth. Veronica 97 pounds, *Ferrum 104, Alex Jr. 107, Neapolitan 109, Conundrum 97, Blue Brush 104, Sandy H. 107, Tomahol 109, *Miss Rankin 104, Chimera 105, *Eye Bright 107.

SEVENTH RACE—Purse $700; three-year-olds and upward; claiming; mile and a sixteenth. Dardenella 99 pounds, *Le Balafre 104, Plaudel 109, Billy Stuart 109, Gay Deceiver 100, Cruces 107, Walter Turnbow 109, Phelan 109, *The Ulster 103, *Financial Rooster 107, Shingle Shack 109.

Weather clear; track heavy.

FARLAND WINS TWO AT NEW ORLEANS

Takes Riding Honors From Parke When He Scores on Knot Grass and Wrangler.

OPENER TO BESSIE HOPE

Bard of Hope Filly Shows High Speed to Beat Quinham and Businesslike.

Special to The New York Times.

NEW ORLEANS, Dec. 7.—Jockeys Farland and Parke fought it out for the riding honors at Jefferson Park this afternoon, the former having the better of the argument, riding two winners to one by Parke. Farland was also third once and twice unplaced with five mounts, while Parke was second twice and unplaced once with four.

Parke had no mount in the opening dash of five and a half furlongs for two-year-olds, in which Farland on Barberry finished fifth. The winner was the Bard of Hope filly Bessie Hope, with Lee up. She showed high speed, had the best of the going on the heavy track and won easily by five lengths from the Audley Farm's Quinham, which was a head in front of Businesslike. The winner was held at 3 to 1.

Farland and Parke had a hot battle at the finish of the second race, a sprint of five and a half furlongs for three-year-olds and upward. The former was up on Knot Grass and the latter on Golden Floss, both being held at 13 to 5 at post time. Colonel Taylor set the pace for half a mile, and then quit. Knot Grass picked the good going and saved much ground, lasting to beat Golden Floss by a neck. The latter was probably the best in the field of ten. The old Golden Maxim gelding was forced to go wide just before reaching the stretch, but finished with a rush and would have won in a few more strides. It was a blanket finish for the three in the money, as Froth was only a head back of Golden Floss.

Dumfounder is Winner.

Dumfounder was the winner of the race at a mile and seventy yards, third on the card, easily taking the measure of Manokin, with Waukeag, on which Farland had the mount, finishing third. Waukeag broke from the outside position and had to traverse deep going, but closed an immense gap. The winner was the favorite, closing at 9 to 5.

Farland and Parke fought another stretch duel in the fourth race at a mile and a sixteenth, and Farland again had the better of the youthful apprentice. Farland rode Wrangler, L. J. Brown's three-year-old Wrack colt, which had the rail position at the post, got away well and kept in the good going all the way. In the stretch the colt stood a hard drive gamely and won with something in reserve by a length and a half over the Pastime Stable's Bastille, on which Parke had the mount. Bastille had to go through the heavy going, but gained steadily under Parke's handling and was going strongly at the end.

Both boys were out of the money in the fifth number, a six-furlong dash which was won by D. F. Bryan's Firecracker, which was at 8 to 1 in the betting.

Parke's lone winner was W. H. Cain's Tan Son, a five-year-old gelded son of Aeronaut and Tan, in the last race over the route of a mile and seventy yards. The rail position again proved to be the best, for Tan Son had good going throughout the journey and won well in hand by a length from Pete Foy.

Post Position a Factor.

In the going today the post position on the rail proved to be about the most important factor in the results of the races. In four races the horse that was on the rail when the barrier rose was the winner and in the two other races the horse starting from the rail post position finished second.

The summaries:

FIRST RACE—For two-year-olds; purse $700; five and one-half furlongs. Bessie Hope, 106 pounds (Lee), 3 to 1, even, 1 to 2, first; Quinham, 111 (Stutts), 5 to 2, 7 to 5, second; Businesslike, 113 (Pevic), 7 to 10, third. Time—1:10. Tomtella, Barberry, Double Shot, Meddling Mattie and Goldmark also ran.

SECOND RACE—For three-year-olds and upward; claiming; purse $700; five and one-half furlongs. Knot Grass, 106 pounds (Farland), 13 to 5, even, 1 to 2, first; Golden Floss, 113 (Parke), even, 1 to 2, second; Froth, 112 (McCoy), 8 to 5, third. Time—1:10. Consort, A. N. Akin, George Starr, Col. Taylor, Mount Pleasant, Dentaria and Barbara Palmer also ran.

THIRD RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Dumfounder, 106 pounds (Jones), 9 to 5, 4 to 5, 2 to 5, first; Manokin, 104 (Rodriguez), 5 to 1, 5 to 2, second; Waukeag, 101 (Farland), 7 to 5, third. Time—1:51 1-5. Straight Shot, Royal Maid, Adventure, Will Soon, Hutchison, Rockgarden and Bud Fisher also ran.

FOURTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and one-sixteenth. Wrangler, 99 pounds (Farland), 8 to 1, 3 to 1, 7 to 5, first; Bastille, 111 (Parke), even, 1 to 2, second; Gen. Cadorna, 105 (Wallace), 7 to 5, third. Time—1:52. Stonewall, Stump Jr., Majority, Scare Crow and St. Donard also ran.

FIFTH RACE—For three-year-olds and upward; claiming; purse $700; six furlongs. Firecracker, 112 pounds (Martin), 8 to 1, 3 to 1, 7 to 5, first; Venizelos, 106 (Mergler), 2 to 1, even, second; Ralco, 115 (Wallace), 1 to 3, third. Time—1:17 1-5. Peace Pal, Sequel, Orlova and Charles J. Craigmile also ran.

SIXTH RACE—For three-year-olds and upward; claiming; purse $700; one mile and seventy yards. Tan Son, 108 pounds (Parke), 7 to 10, 1 to 4, out, first; Pete Foy, 106 (Wallace), 8 to 5, 7 to 10, second; Current Events, 101 (Harvey), 4 to 1, third. Time—1:50. Repeater, Attoo, Serbian and Young Adam also ran.

Weather clear; track heavy.

TIJUANA ENTRIES.

FIRST RACE—For three-year-olds and upward; claiming; purse $600; five furlongs. Harry D. 111 pounds, *Romulus 106, Faithful Girl 110, Dapper Dan 110, Roscoe Goose 108, *Pueblo 103, July Fly 108, *Wise Guy 106.

SECOND RACE—For all ages; claiming; purse $600; five and one-half furlongs. Mad Trooper 97 pounds, Mayo B. 111, Vanloo 111, Duty Boy 111, Mary Ellen O 92, Midnight Belle 106, *Bettie Dear 106, H. Warren 111, Black Shasta 97, Miss Nantura 97, Mint Julep 111, Vesoer Bells 111, Lemon Seth 97.

THIRD RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. *Vibrate 107 pounds, Big Indian 107, *Mrs. Pat 102, Virgo 107, Flea 107, Rosa Atkin 112, *Yukon 102, *Neg 107, *San Hedron 102, Olympiad 107, Senator Donland 107.

FOURTH RACE—For three-year-olds and upward; claiming; purse $600; one mile and seventy yards. Poacher 109 pounds, *By Right 109, White Boots 106, Bob Baker 111, *My Rose 106, Wedding Prince 111, Apricot 111, *Roisterer 106, Carrie Baker 111, Broom Peddler 111, May Prosper 106.

FIFTH RACE—For all ages; handicap; purse $700; five and one-half furlongs. Osprey 112 pounds, †Lilt 109, †Feylance 115, Jack Bauer 102, Better Luck 115, My Reverie 105, †J. K. L. Ross entry.

SIXTH RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Teo Breckenridge 107 pounds, Hartelle 104, Poor Puss 104, *Toombeola 102, The Chamberlain 112, Madge F. 112, *Loudoun 99, Candorosa 107, Choir Master 107, Ginwithim 109, Delancey 107.

SEVENTH RACE—For three-year-olds and upward; claiming; purse $600; five and one-half furlongs. Breeze 106 pounds, *Dainty Lady 104, Vic 106, Red Legs 106, Summer Sigh 108, Gunsight 109, Encrinite 109, Glad News 110, War Penny 104, Tule 104, Missouri Boy 106.

*Apprentice allowance claimed. Weather clear; track fast.

BOXING BOUTS TONIGHT.

Commonwealth Sporting Club—Knockout Phil Kaplan vs. Jack McVey; Anson Bell vs. Joe Souza. Both twelve-round bouts.

Ninth Regiment Armory—Joe Glick vs. Billy Brown; Tomy Fay vs. Eddie Riley; Vincent Pepe vs. Henry Brandon. Three ten-round bouts.

Ridgewood Grove S. C., Brooklyn—Jack Perry vs. Marty Summers; Vic Brog vs. Danny Cohen. Both eight-round bouts.

Fourteenth Infantry Armory, Brooklyn—Henry Catena vs. Joe Mellito, twelve rounds; Morris Meola vs. Billy Wells, ten rounds; Leo Wedo vs. Danny Lyons, eight rounds.

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Greater-than-ever values in Hart Schaffner & Marx Suits and Overcoats to make our 1923 December clothing business the biggest we have ever enjoyed.

"L'Affaire" Tuxedos

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Hart Schaffner & Marx Clothes

BRYAN TAKES FLING AT UNITARIAN CREED

Attacks That Denomination for Denying Virgin Birth of Christ and the Resurrection.

UPHOLDS FUNDAMENTALS

Better to Know "The Rock of Ages," He Tells Baptists, Than the Age of Rocks.

William Jennings Bryan was the principal speaker yesterday afternoon at the meeting of Baptist Fundamentalists, who closed last evening a six days' conference in the Calvary Baptist Church, West Fifty-seventh Street. Mr. Bryan attacked the Unitarian doctrine and all church members who refused to stand by the creed of the denomination to which they had sworn allegiance, and declared that there was a great need of "restoring the dignity of the ministry in public opinion."

Mr. Bryan was not on the printed program. The conference leaders, when they learned that he was in the city persuaded him to make an address, and a notice on the blackboard in front of the church brought an audience which almost filled the church. In his half-hour speech Mr. Bryan said:

"If we have come to the stage at which we must decide between geology and Christianity I think it is better that we know 'The Rock of Ages' than that we know the age of the rock. I had rather have my boy unable to read and write and honest than an inmate of a penitentiary and a scholar. When I first opposed evolution, I was told by a minister that a thinking man couldn't agree with me. I answered the minister and said that only 2 per cent. of the population were college graduates and that there was 98 per cent., who still had souls."

Mr. Bryan attacked what he called the "facts" of the Unitarian Church, but added that he had many friends among its membership. He said that, although the church contained as intellectual a constituency as any, "we cannot disregard these matters we believe to be vital." He said that the denomination denied such Christian fundamentals as the virgin birth of Christ, the resurrection and the bibical miracles, and then asked, "But does it grow?"

Has Most College Graduates.

"It is 100 years old and yet has less than 100,000 members," he continued. "But it has the highest percentage of college graduates of any denomination. If you want to get space in the papers just deny God. For a while last year all I could read about was what the Rev. Percy Stickney Grant said. The House of Bishops of his church, the Episcopal, recently met in Dallas, Texas, and reaffirmed belief in the Apostle's creed, including the virgin birth, but we didn't hear much about it.

Mr. Bryan declared that the Bible did not fear scientific truth "or any other truth that man may discover. Truth is not a menace to God or the Church. What does disturb us is guesses.

"If it is true that man has been evolved by a process in which there are a million missing links in every species," he added, "and if not one fact is substantiated in a million missing links of the million species, I think that we have a right to one more guess."

"The most appalling revelation in this country," according to Mr. Bryan, is the book "God and Immortality" of Professor J. H. Leuba of Bryn Mawr College, which, he said, charged that belief in God and immortality was dying out among the educated. He added that something was either wrong with God or education.

"Professor Leuba is my authority," said Mr. Bryan, "that over half of the 5,500 scientists in the United States do not believe in a personal God, and it is the influence of such teachers which is undermining faith in the Christian religion, which also means the undermining of civilization and morality."

The first of five theological debates between the Rev. Dr. John Roach Straton, pastor of Calvary Church, and the Rev. Dr. Charles F. Potter, pastor of the West Side Unitarian Church, in West 110th Street, will be held next Thursday evening, and it will be sent broadcast from Calvary Church. In the first debate, "Resolved, that the Bible is the infallible Word of God," Dr. Stratton will take the affirmative.

WALDEN SCHOOL DRIVE.

Will Add Four-Year Course if $100,000 Is Raised.

The Walden School, 34 West Sixty-eighth Street, founded ten years ago under the Montessori influence, will add a four-year high school course if success attends a drive for $100,000 which was launched at a meeting at the school last night.

The Walden School now maintains classes for ages ranging from 2 to 12, and hopes so to extend the curriculum that it can take an infant and prepare it for college, all under one roof and one direction. Small classes and informal groups have proved a marked success in the development of personality, to which the school stands committed, the two directors, Miss Margaret Politzer and Miss C. Elizabeth Goldschmidt, told the meeting last night. Dr. Joseph K. Hart, educational editor of The Survey, commended the movement in an address.

The school the past decade has been operating with a deficit which has been met by parents of some of the pupils, but with the school's growth it is desired to distribute the responsibility more evenly. The meeting was called by the parents. The institution was founded by Miss Margaret Naumberg, now its adviser, who took the first teachers' course under Mme. Montessori in Rome.

TUNNEL FUND NEAR END.

Engineers Prepare Estimates on New Outlays for Legislature.

The chief engineer of the New York and New Jersey Vehicular Tunnel Commission is preparing a report that will show how much more money will be needed to complete the tunnel under the Hudson River between Canal Street, Manhattan, and Jersey City. The original appropriation of $28,669,000 is not sufficient to finish the work because of increased costs of labor and materials, and because the ventilating apparatus made it necessary to increase the size of the tubes. It was also decided to improve the tunnel in various particulars, to the end that the upkeep would be less costly.

It was estimated some time ago that between $5,000,000 and $7,000,000 more would be needed. This State and New Jersey under the original plan would furnish the additional money in equal parts. All of the money originally appropriated has been spent, with the exception of about $600,000, and new estimates are being hurriedly made so that more money may be appropriated at the coming session of the Legislature. The report is to be ready before Jan. 1.

Freed in Theatre Collapse Case.

Four indictments charging manslaughter for the loss of several lives in the collapse of the American Theatre at Bedford and Park Avenues, Brooklyn, on Nov. 29, 1921, were dismissed Thursday by County Judge McLaughlin in Brooklyn, on the ground that the indictments were illegal. The defendants who were freed were Samuel Moskowitz, James J. Cavanaugh, Joseph Gaydica and James M. Finlay, who were engaged in the construction of the theatre. Financial settlements had previously been made with the widows and other relatives of the men killed.

RELIGIOUS SERVICES

Baptist

CALVARY BAPTIST.
West 57th St., between 6th and 7th Avs.
Dr. JOHN ROACH STRATON, Pastor.
10:30 A. M.—Bible School and Morning Worship. Revival Messages by Dr. Straton and Rev. Louis Entzminger.
7:45 P. M.—Revival Services.
100% INCREASE in attendance at our Bible School (10:30 A. M.) in THREE WEEKS. School throughly reorganized and graded, with 65 high-class teachers and officers.
Men's Bible Class, Judge William Harman Black, President; Dr. John Roach Straton, Teacher. Women's Bible Class, Mr. John J. Kelley, Teacher. Other classes for all ages and both sexes. Send or bring your children and we will do them good.
COME, HELP, AND WATCH US GROW.
First in series of Fundamentalists-Modernists debates between the Rev. Charles F. Potter and the Rev. John Roach Straton will take place Thursday night, Dec. 13, at 8 o'clock, in Calvary Church, on the following question: "Resolved, That the Bible is the Infallible Word of God."

CENTRAL BAPTIST,
S. E. Cor. 92d St. and Amsterdam Av.
FRANK M. GOODCHILD, D. D., Pastor.
Preaching at 11 A. M. and 8 P. M. by Dr. A. F. BOWLING.

FIRST BAPTIST.
Broadway and 79th St.
PASTOR I. M. HALDEMAN, D. D.

11 A. M.—"GOD CHOOSES AND PRE-DESTINATES SOME PERSONS TO SALVATION. IS IT POSSIBLE FOR ANY ONE WHO HAS NOT BEEN ELECTED AND PRE-DESTINATED TO BE SAVED?"

8 P. M.—"IS THE INTEGRITY OF THE BIBLE BOUND UP WITH THE INTEGRITY OF CHRIST? DOES THE REJECTION OF THE BIBLE AS THE FULLY INSPIRED, INFALLIBLE WORD OF GOD MAKE IT NECESSARY TO CONCLUDE OUR LORD JESUS CHRIST WAS EITHER IGNORANT OR DISHONEST? CAN ANY ONE BE SAVED WHO DOES NOT BELIEVE IN A PERFECT, VERBALLY INSPIRED BIBLE? THIS SERMON IN RESPONSE TO 'BIBLE SUNDAY' AS REQUESTED BY THE AMERICAN BIBLE SOCIETY."

Friday night, 8 o'clock, "Prayer and Testimony Meeting. Dr. Haldeman's Bible Exposition."

JUDSON MEMORIAL, Washington Square. A. Ray Petty, D. D., Pastor. Services at 11 A. M. and 8 P. M.

MADISON AVENUE BAPTIST,
Madison Av., at 31st St.
GEORGE CALEB MOOR, D. D., Minister.
Pastor preaches 11 A. M. and 8 P. M.
DEDICATION OF NEW ORGAN, SUNDAY, DEC. 9, 4 P. M.
SPECIAL MUSIC BY DOUBLE QUARTET
Sunday Eve, 8 P. M.—Sermon by DR. MOOR, "Handel, The Christian Musician."
SELECTIONS FROM HANDEL'S "MESSIAH."
BY DOUBLE QUARTET.

PARK AVENUE BAPTIST
Park Av. and East 64th St.
11 A. M. and 8 P. M.—DR. WOELFKIN.
Evening subject—"I Had a Friend."
Church School, 9:45 A. M. Young People's, 6. Women's class, 9:45 A. M. Mrs. Cogswell's closing lesson in series on "Religious History."
Men's Bible Class, 9:45 A. M.
Hear Arthur E. Bestor in stirring series of lessons on "NEW TESTAMENT CHARACTERS."

Christian Science

AUTHORIZED CHRISTIAN SCIENCE SERVICES and MEETINGS
Are Held in the Following
NEW YORK BRANCH CHURCHES OF THE MOTHER CHURCH,
The First Church of Christ, Scientist, in Boston, Massachusetts:
SUNDAYS, 11 A. M. and 8 P. M.
WEDNESDAYS, 8 P. M.

	FIRST	Central Pk. West & 96th St.
	SECOND	Central Pk. West & 68th St.
	THIRD	t 111 East 58th St.
*	FOURTH	Ft. Wash. Av. & 178th St.
	FIFTH	9 East 43d St.
*	SIXTH	t 1,301 Boston Rd., Bronx
†	SEVENTH	520 West 112th St.
	EIGHTH	103 East 77th St.
‡	NINTH	Morosco Th., 217 West 45th St.
	TENTH	25 Waverly Place
*	ELEVENTH	2,382 Grand Concourse, Bronx
‡	TWELFTH	Aeolian Hall, 34 West 43d St.
	THIRTEENTH	311 West 83d St.
n	FOURTEENTH	446 West 152d St.

* Wednesday meeting at 8:15 P. M.
† Second Sunday service at 4:30 P. M.
‡ Wednesday meeting of Ninth Church at 12 and of Twelfth Church at 12:30 noon. Sunday evening service of Twelfth Church temporarily discontinued.
t Temporary address.
n No Sunday evening service.

FREE LECTURES ON CHRISTIAN SCIENCE
will be given by members of The Christian Science Board of Lectureship as follows,
Dec. 10, 8:15 P. M., Eleventh Church.
Dec. 11, 12 Noon, Twelfth Church.
Dec. 11, 8:15 P. M., Sixth Church.
Dec. 13, 8:00 P. M., Second Church.
Dec. 14, 8:00 P. M., First Church.
The public is cordially invited.

Community Church

THE COMMUNITY CHURCH OF N. Y.,
Park Av. and 34th St.
11 A. M.—JOHN HAYNES HOLMES. "The Things That Are Not Caeser's"
12:30 P. M.—Thomas H. Haines, M. D. "Knowing and Telling the Truth."
4 P. M.—Collyer Memorial Service.
8 P. M.—Forum, FRIDTJOF NANSEN. "Relief and World Peace."

Congregational

BROADWAY TABERNACLE,
Broadway and 56th St.
DR. CHARLES E. JEFFERSON, Pastor, preaches at 11 A. M.
8 P. M., REV. FRANCIS T. COOKE.

Disciples of Christ
(Christian)

CENTRAL CHRISTIAN,
142 West 81st St.
Dr. FINIS S. IDLEMAN, Pastor. preaches at 11 A. M. and 8 P. M.

Divine Science

CHURCH OF THE HEALING CHRIST.
REV. W. JOHN MURRAY, Pastor.
Grand Ball Room, Waldorf-Astoria.
Sunday, Dec. 9, 11 A. M., Subject: "PREPARING AN ARK."
Sunday School for Children at 11 A. M.
Wednesday Evening Meeting at 8 P. M.
DAILY HEALING MEETING at 12 o'clock, Waldorf-Astoria. The public is cordially invited to all meetings.

Ethical Culture

SOCIETY FOR ETHICAL CULTURE,
Central Park West and 64th St.
Dec. 9, 11 A. M.—Dr. FELIX ADLER, "THE RELIGION OF SPIRITUAL PROGRESS: THE SPIRITUAL ATTITUDE TOWARD ENEMIES."
8 P. M.—OPEN FORUM, THE LEAGUE OF NATIONS.
Professor Edwin R. A. Seligman and Mr. Oswald Garrison Villard.
The public is cordially invited.

Interdenominational

THE UNION THEOLOGICAL SEMINARY.
Service in the Chapel, Claremont Av., between 120th and 122d Sts., at 11 o'clock.
Preacher—REV. ALBERT PARKER FITCH.
Mr. Raymond B. Fosdick will lecture on "The League of Nations."
Friday afternoon, Dec. 14, at 4 o'clock.

THE METROPOLITAN TABERNACLE,
120 West 89th St.
DR. GEORGE SHAW of Nyack, Pastor,
Preaches 11 A. M. and 8 P. M.
Wed., 8 to 9 P. M., Prayer and Testimony.
9 to 9:45 P. M., Lecture on Christology.

THOMAS R. GAINES.
Lecture tonight at 8:15, "HEALTH."
Sunday, 8:15 P. M., "INSPIRATION."
MANHATTAN CHURCH,
Broadway and 76th St.
SEATS FREE. ALL INVITED.

CHINATOWN.
The Rescue Society, Old Chinese Theatre, 5-7 Doyers St. Wide Awake Gospel Service Nightly, 10 P. M. T. J. Noonan, Supt.

AMEER LAIMAN.
"The Mystic's Understanding of God."
Sunday, 8:15 P. M. 79 West 82d St.

Jewish.

BETH-EL TEMPLE
5th Av. at 76th St.
SUNDAY, DEC. 9, AT 10:45 A. M.
Rev. Dr. SAMUEL SCHULMAN on "Life's Purpose and the Maccabean Spirit"
Sabbath Services:
Friday Evening at 5:30.
Saturday Morning at 10:15.
Sermon by Dr. Samuel Schulman.

TEMPLE EMANU-EL,
Fifth Avenue and Forty-third Street.
Saturday, 10:30 A. M.—Dr. Enelow on "The Spiritual Message of the Maccabees."
Sunday, 11:00 A. M. sharp—Dr. Krass on "Can Liberal Jews and Liberal Christians Worship Together?"
Monday, 11 A. M. sharp—Dr. Enelow on "The Philosophical Element in Ibn Gabirol's Poetry."
Friday Evening Service, 5:30 o'clock.
Daily Noon Service, 12:30 o'clock.
All are welcome.

THE HEIGHTS FREE SYNAGOGUE
West 158th Street and Broadway
J. MAX WEIS, Rabbi
Open Forum
Sunday, December 9th, at 11:15 A. M.
PROF. IRVING FISHER of Yale University
"THE DEADLOCK IN EUROPEAN DIPLOMACY: HOW CAN AMERICA BREAK IT?"
Everyone Welcome.

TEMPLE ISRAEL,
91st St., near Broadway.
Today, Dec. 8, at 10:15 A. M.,
REV. DR. NEWMAN,
"THE PSYCHOLOGY OF MARTYRDOM."
Friday, Dec. 14, at 8:15 P. M.,
"RECENT LIVES OF JESUS: A JEWISH REVIEW."
Sunday, Dec. 9, at 8:15 P. M.,
Mr. ROYAL W. DAVIS,
"THE BATTLE OVER REPARATIONS."
Men's Club-Smoker-Forum.

CENTRAL AND FREE SYNAGOGUES,
Carnegie Hall, Sunday morning, 10:30.
DR. WISE
Will Speak On
"WHEN FORCE FAILS."
All Are Welcome.

JEWISH SCIENCE,
RABBI MORRIS LICHTENSTEIN, Leader.
Sunday, 11 A. M., the Leslie, 260 West 83d.
"LIFE'S GREATEST MOMENTS."

Lutheran

ADVENT, Broadway and 93d St.
Dr. Steimle, 11, "The Patience and Comfort of the Scriptures." 8, "Let Us Make Man."

ST. JAMES LUTHERAN, Madison Av., 73d.
Dr. Remensnyder, 11 A. M.

Methodist Episcopal

CALVARY, 129th St. and 7th Av.
WILLIS P. ODELL, D.D., Pastor.
Services 11 and 8. Preaching by Pastor.

Chelsea, 178th St. W. of B'way. Dr. Reisner.
11—"Too Economical." 7:45—"Big New Yorkers Described."

MADISON AV. METHODIST, 60th St.
Rev. Ralph W. Sockman, D. D. } Ministers.
Rev. John M. Pearson, B. D. }
11—Dr. Sockman, "What Men Do Not Sell."
8—"The Wisdom of the West."
10—Religious Forum. 6:15—Social Tea.

ST. ANDREW'S, 76th St. nr. Columbus Av.
J. LEWIS HARTSOCK, Minister.
11—"The Discipline of Adversity."
8—"The Maximum Christian."

ST JAMES,
Madison Av. and 126th St.
REV. FRED W. STACEY, Minister, will preach at 11 A. M. and 8 P. M.

ST. PAUL'S } 86th St. and West End Av.
REV. RAYMOND L. FORMAN, D.D., Pastor.
Dr. Forman preaches 11 and 8.

New Church

CHURCH OF THE NEW JERUSALEM,
Clark St. and Monroe Place, Brooklyn.
Take West Side Subway to Clark St.
REV. E. M. LAWRENCE GOULD,
11—"The Word of God."

New Thought

UNITY.
PRACTICAL CHRISTIANITY.
RICHARD LYNCH, Speaker.
HOTEL ASTOR, 11 A. M. Subject:
"THE VALUE OF CLEAR THINKING."

Headquarters, 250 West 57th St.
Sunday, 3 P. M., AGNES M. LAWSON.
Subject: "DYNAMIC EFFICIENCY."
8 P. M., FRANCES G. LORD.
Subject: "DENIALS."
Public Cordially Invited.

GENEVIEVE BEHREND
136 West 72d Street
SUNDAY, 11 A. M. Come and Hear "How to Realize PLENTY OF MONEY If You Want It."
THE PUBLIC IS INVITED.
Wednesday, 11 A. M., "$100,000 a Year."
Fri. Eve., 8, "Youth & Prolonged Life."

SEARS PHILOSOPHY
Makes life livable and lovable.
Not better—not worse—but DIFFERENT.
CHALIF HALL,
163 West 57th St., Opp. Carnegie Hall.
Free Lecture by the Evangel of Universal Law, Dr. F. W. SEARS,
Sunday, 11 A. M.
Subject: "Who Are the Blind?"

MISS VILLA FAULKNER PAGE.
Fellowship of the Life More Abundant.
Every Sunday, 11 A. M., Brooklyn Masonic Temple, corner Clermont and Lafayette Avs., Brooklyn, N. Y. Subject, Dec. 9: "CHRIST THE GOD MAN."
Congregational Singing. All Welcome.

ANNA C. NOLLE, HOTEL ASTOR, 11 A. M.
"MIND POWER PLUS"
WILL HELP YOU.
I CAN'T GIVE ALL THE PSYCHOLOGY LECTURE, SO I GIVE THE MOST HELPFUL.

G. ARTHUR GAYER, Ph. D.
HOTEL ASTOR, SUNDAY, 3:30 P. M.
"DREAMS THAT CAME TRUE."
EXTRA MUSICAL PROGRAM.
Standing room only after 3:30.

NEW CHURCH (Swedenborgian).
35th St., bet. Park and Lexington Avs.
11 A. M., Rev. ARTHUR WILDE, Pastor.
Subject: "JONAH."

Presbyterian

BRICK.
5th Av. and 37th St.
Ministers { William Pierson Merrill / Theodore Ainsworth Greene
Dr. MERRILL will preach at 11 and 4.
Subject, 4 P. M.—"Nature Waiting for Realization."
BIBLE SCHOOL at 9:40 A. M.
Bible Discussion Class, 10 A. M.
Leader, Mr. Edward C. Jenkins.
Young People's Society Social and Supper Meeting, 5:30-7:30. 28 West 37th St.
Midweek Service, Wednesday, 5 P. M. In the Chapel.
NOON SERVICE every day at 12:30.

BROADWAY PRESBYTERIAN,
Broadway, corner 114th St.
Rev. WALTER DUNCAN BUCHANAN, D.D., Minister, will preach at 11 A. M. and 8 P. M.
Morning subject: "The Lord's Supper"—its celebration.
Mass Meeting Friday evening, Dec. 14, at 8:15 o'clock. Subject: "Historical Presbyterianism and Evangelism." Speakers: Maitland Alexander, D. D., of Pittsburgh, Pa., and John McNeill, D. D., of New York.
Every One Invited.

CENTRAL PRESBYTERIAN,
MADISON AV. AND 57TH ST.
REV. DWIGHT W. WYLIE, D. D., LL. D., PASTOR.
9:15 A. M.—Church School.
11 A. M., 4:30 P. M.—Preaching by Pastor.
WEDNESDAY, 8 P. M.—Service in Memory of the late Rev. Dr. Wilton Merle-Smith.
ADDRESSES by the Rev. Doctors Alexander, Marquis, Coffin and Duffield and Mr. Theodore W. Morris.

FIFTH AVENUE PRESBYTERIAN,
Fifth Avenue and Fifty-fifth Street.
Rev. JOHN KELMAN, D. D., Minister.
Rev. Pierson P. Harris, Asst. Minister.
DR. KELMAN:
11:00—"Experience Worketh Hope."
4:30—"Isaac the Unoriginal."
4:00—Organ Recital by Harry Gilbert.
10:00—Men's and Women's Bible Classes.
8:15—WEDNESDAY, Midweek Service in the Chapel conducted by Dr. Kelman; "Soldier-Unity."

Presbyterian

FIRST PRESBYTERIAN
Fifth Avenue, 11th and 12th Sts.
Ministers { Rev. George Alexander, D. D. / Rev. Harry E. Fosdick, D. D. / Rev. Thomas Guthrie Speers.
9:45 A. M. Children's Church and Sunday School. 11 A. M., MR. SPEERS.
8 P. M., DR. ALEXANDER.
Midweek service, Wednesday, 8 P. M.

FORT WASHINGTON,
Broadway at 174th St.
Rev. JOHN McNEILL, Pastor.
Preaches at 11 A. M. and 8 P. M.
Also Wednesday 8 P. M.

FOURTH PRESBYTERIAN
West End Avenue and 91st Street
The Pastor, DR. WORK, preaches 11 & 8.
Men's Bible Class 10.

1848—Seventy-fifth Anniversary—1923.
FRENCH EVANGELICAL,
126-128 West 16th St.
Rev. Paul D. Elsesser, Pastor.
Sunday, 10:30 A. M.—Rev. Harlan G. Mendenhall, D. D.
Sunday, 7:45 P. M.—Rev. George Alexander, D. D.
7:45 Wednesday evening — Rev. B. Tron, Rev. G. Baechler.

HARLEM-NEW YORK,
122d St. and Mt. Morris Pk. W.
Dr. FREDERICK W. EVANS, Pastor.
11—John R. Voris: "Near East."
8—"Asher's Lost Chance."

LAFAYETTE AVENUE PRESBYTERIAN,
Corner South Oxford Street, Brooklyn.
11:00—Dr. Charles C. Albertson.
7:45—The Rev. Basil Douglas Hall.

MADISON AVENUE PRESBYTERIAN,
Northeast corner 73d St.
11 A. M.—Rev. Henry Sloane Coffin, D. D.
4:30 P. M.—Rev. George Stewart, Ph. D.
8 P. M.—Dr. Coffin.

PARK AVENUE PRESBYTERIAN,
Park Av. and 85th St.
Tertius Van Dyke, pastor. 11 and 8.

RUTGERS PRESBYTERIAN.
Broadway and 73d St.
Rev. DANIEL RUSSELL, D. D., Pastor
11 A. M.—"Sermon for Church Officers."
8 P. M.—"CONSIDER HIM."

SECOND PRESBYTERIAN,
S. Cor. 96th St. and Central Park West.
Rev. GEORGE J. RUSSELL, Pastor,
Preaches 11 A. M. and 8 P. M.
8 P. M.—Special Musical Service.
Princeton Seminary Male Quartette.

ST. NICHOLAS AV. PRESBYTERIAN.
St. Nicholas Av., corner 141st St.
REV. ELLIOTT W. BROWN, D. D., Pastor.
11 A. M. and 8 P. M.

WEST END PRESBYTERIAN
Amsterdam Av. and 105th St.
DR. A. EDWIN KEIGWIN, Preacher.
11—"WHAT'S THE MATTER WITH OUR FAITH?"
8—"Does Conscience Ever Die?"

WEST PARK PRESBYTERIAN.
Amsterdam Av. and 86th St.
Rev. ANTHONY H. EVANS, D. D., Pastor, preaches at 11 A. M. and 8 P. M.
Evening Subject: "A Message for the Times."

Protestant Episcopal

CATHEDRAL OF ST. JOHN THE DIVINE,
Amsterdam Av. and 112th St.
8 and 10 A. M.—The Holy Communion.
11 A. M.—Preacher, Dean Robbins.
4 P. M.—Preacher, Canon Douglas.
Daily Services 7:30 and 10 A. M.; 5 P. M. (Choral except Monday and Saturday.)

ALL ANGELS',
West End Av. and 81st St.
Rev. S. De Lancey Townsend, D. D., Rector.
Holy Communion .... 8:00 A. M.
Morning Prayer, Sermon (Rector)..11 A. M.
Evensong .... 4 P. M.

ASCENSION, 5th Av., 10th St.
Rev. Percy Stickney Grant, D. D., Rector.
11—"What Is Expected of Christians?" (Dr. Grant).
4—Oratorio, Verdi's "Manzoni Requiem."

CHURCH OF THE BELOVED DISCIPLE
Upper Park Av., on 89th St.; also near Madison Av.
Holy Communion 8 and 10 A. M.
Service and Sermon on "What is the Bible?" by the Rector, Dr. Van De Water. Choral Vespers 4—Rector's Talk—Organ, 'cello, violin, harp. New comers in this desirable neighborhod cordially invited to visit us.

CALVARY CHURCH, 4th Av., 21st St.
Rev. THEOLORE SEDGWICK, D.D., Rector
8 and 10:15—Holy Communion.
11—Preacher, the Rector.
4—Manger Service with Nativity Tableau.
8—Preacher, the rector.
7:40—Organ recital.

GRACE,
Broadway and 10th St.
Rev. W. RUSSELL BOWIE, D. D., Rector
Holy Communion .... 8 A. M.
Morning Prayer, Sermon (Rector)..11 A. M.
Evensong (Rector) .... 8 P. M.

HOLY APOSTLES, 9th Av. and 28th St.—8, 11 A. M.—8 P. M., MASONIC SERVICE.
Rev. LUCIUS A. EDELBLUTE, Rector.

CHURCH OF THE HEAVENLY REST,
Fifth Avenue, Above 45th Street
Rev. HENRY DARLINGTON, D. D., Rector.
Services: 8 and 11 A. M. Rector.
Sermon, "Present-Day Value of the Bible."
8 P. M., Evensong and Sermon. Rector.

CHURCH OF THE HOLY COMMUNION,
6th Av. and 20th St.
8 A. M.—Holy Communion.
11 A. M.—Rev. E. C. Russell.
8 P. M.—Rev. J. A. O'Meara, D. D.
8:15 P. M.—Monday—Organ Recital.

CHURCH OF THE INCARNATION
Madison Avenue and 35th St.
Rev. H. P. SILVER, D. D., Rector.
8 A. M.—Holy Communion—11 A. M. Morning Prayer Sermon (Rector).
4 P. M., choral evensong with address.
Noonday service daily except Saturday, 12:30 to 12:50; music and short address.

CHURCH OF THE NATIVITY,
Ocean Av. and Avenue F, Flatbush.
REV. ANDREW FLEMING, D. D., Rector.
Services: 11 A. M., 8 P. M.
3d Sunday also 8 A. M.
Sunday School, 9:45 A. M.

CHURCH OF THE RESURRECTION
74th St., east of Park Av.
Rev. E. RUSSELL BOURNE, Rector.
Sunday Services—8, 11 and 5.

HOLY ROOD, Fort Washington Av., 179th St. G. A. Carstensen, D. D., Rector. Services: 8, 11 and 8 o'clock. Rev. Dr. Roland Cotton Smith preaches in the evening.

ST. ANDREW'S, 5th Av. and 127th St.
Services, 8-11 A. M., 8 P. M.
Rev. A. E. RIBOURG, D. D., Rector.
Special Music at Evening Service.

THE CHURCH OF ST. BARTHOLOMEW
Park Avenue and Fifty-first Street.
Rev. LEIGHTON PARKS, D. D. Rector.
8:30 A. M.—Holy Communion.
11 A. M.—Morning Prayer and Sermon.
Dr. Leighton Parks will preach.
3 P. M.—Sunday School.
4:30 P. M.—Evensong and Address. Anthem: Excerpts from "The Messiah," Handel. Preacher Rev. A. J. M. Wilson.
8 P. M.—Family prayers and talk on the Old Testament Stories by the Rector.
Subway Station, Lexington Av. at 51st St.

ST. GEORGE'S,
STUYVESANT SQUARE,
16th Street, East of Third Avenue.
"It is not so much what you believe but how you behave that counts. Belief may not make good conduct but good conduct makes belief."
Communion 8. Service and Sermon 11.
Vesper Service and Address (1 hour), 4.
Evening Service (Chapel), 8 P. M.
All Seats Free. The Public Welcome.
Rev. Dr. KARL REILAND, Rector.

ST. IGNATIUS CHURCH,
West End Av. and 87th St.
REV. WILLIAM PITT McCUNE, Rector.
Masses 7, 8, 9:30, 11.
Vespers and Benediction 4.

ST. JAMES',
Madison Avenue and 71st Street.
Rev. Frank Warfield Crowder, D. D., Rector.
8 A. M.; 11 A. M., Rev. G. A. Studdert-Kennedy; 4:30 P. M., Choir Festival Service (Rector).

HOLY TRINITY,
In the Parish of St. James',
East 88th St., bet. 1 & 2 Avs.
Rev. Samuel M. Dorrance, Vicar.
Services: 8:00 A. M. 10:45 A. M. 8:00 P. M.

ST. MARK'S-IN-THE-BOUWERIE,
Tenth Street, West of Second Avenue.
WILLIAM NORMAN GUTHRIE, Rector.
8 A. M., Holy Communion.
11 A. M., Sermon by the Rector.
"OUR UNFORTUNATE DIVISION OF SACRED FROM SECULAR."
4 P. M.—SYMPOSIUM ON CHINA.
8 P. M.—Service of Symbolic Worship.
Singing Hour: TU TING HSIU, Chinese Actor and Singer.

CHURCH OF ST. MARY THE VIRGIN,
139 West 46th St.
Rev. J. G. H. BARRY, D. D., Rector.
SATURDAY, DEC. 8,
Conception of the Blessed Virgin Mary Patronal Festival.
High Mass, 10:45 A. M., Bishop Lloyd pontificating. Preacher, Rev. Bernard I. Bell, D. D. Full Choir and Orchestra.
SUNDAY, DEC. 9.
Low Masses, 7:30, 8:15. Children's Mass, 9. High Mass, Procession and Sermon (Rector), 10:45. Vespers and Benediction, 4.
Procession of the BLESSED SACRAMENT. Weekday Masses, 7, 8, 9:30.

Protestant Episcopal

ST. MARY'S, 126th St. and Amsterdam Av.
Rev. C. B. ACKLEY, Rector. 8, 10:30, 11 A. M., 8 P. M. Dec. 16, 8 P. M. Masonic Service. Christmas Eve midnight service.

Church of St. Matthew and St. Timothy,
26 West 84th St.
Rev. A. H. JUDGE, D.D., Rector Emeritus.
Rev. Frederick Burgess Jr., B.D., Rector
8, 11 (Rector-Emeritus) and 8 (Rector)

ST. PAUL'S CHAPEL, Trinity Parish,
Broadway, Fulton and Vesey Sts.
Rev. JOSEPH P. McCOMAS, D. D., Vicar.
8, 10:30, 11—Sermon. 5—Address.
DAILY—Advent Preaching—1 P. M.
Dean Treder, Long Island, Dec. 10-14.
Other Services, 8, 12 or 12:15, 5.

ST. THOMAS'S,
FIFTH AVENUE and 53D ST.
Rev. ERNEST M. STIRES, D. D., Rector.
8 A. M.—Holy Communion.
11—Morning Service and Sermon (Rector).
4 P. M.—Evensong and Address.
(Rev. Wilbur L. Caswell)
8 P. M.—Hour of Organ Music.

CHURCH OF THE TRANSFIGURATION,
Little Church Around the Corner, 1 E. 29th St. Rev. J. H. Randolph Ray, Rector. Sunday services 7, 8, 9, 10:30, Choral Eucharist and Sermon (the Rector), 11. Choral Evensong (special music), 4. Daily services 7:30, 9, 5.

TRINITY CHAPEL, Trinity Parish,
West 25th St., near Broadway.
Rev. J. WILSON SUTTON, D.D., Vicar.
8—The Holy Communion.
11—Morning Prayer, Holy Communion, Sermon.
4—Evening Prayer.
4:45—Lecture, "St. John's Gospel."

TRINITY CHAPEL, Trinity Parish,
West 25th St., near Broadway.
SPECIAL LECTURE,
Tuesday, Dec. 11th, 8:30 P. M.
Rev. G. A. Studdert Kennedy,
Well-known English Preacher,
Subject: "FAITH."

AMEER LAIMAN.
"The Mystic's Understanding of God."
Churchmen are particularly invited.
Sunday, 8:15 P. M. 70 West 82d St.

Reformed

COLLEGIATE CHURCH OF NEW YORK.

THE MIDDLE CHURCH,
Second Avenue and Seventh Street.
Rev. Edgar Franklin Romig, Minister, will preach at 11 A. M. and 8 P. M.
11 A. M.—Second of a Series of Advent Sermons. Subject: "The Tribute of Science to Christianity."

THE MARBLE CHURCH,
Fifth Avenue and Twenty-ninth Street.
Rev. David James Burrell, D.D. } Ministers.
Rev. Daniel A. Poling, LL. D. }
11 A. M.—Dr. Burrell will preach.
Subject: "So Fight I."
8 P. M.—Dr. Poling will preach.
Subject: "Narrow Escapes."

THE CHURCH OF ST. NICHOLAS,
Fifth Avenue and Forty-eighth Street.
Malcolm James MacLeod, Minister.
11 A. M.—Rev. James C. Stout, D. D.
7:30 P. M.—Organ Recital.
8 P. M.—Anniversary Service of the New York Bible Society. Address, "The Value and Influence of the Bible," by Hon. Arthur S. Tompkins, Justice of New York Supreme Court.
9:45 A. M. Bible School.
10 A. M. Bible Classes for men and women.

THE WEST END CHURCH,
West End Av. and Seventy-seventh Street,
Rev. Henry Evertson Cobb, D. D., Minister, will preach at 11 A. M. and 4:30 P. M.
4:30 P. M.—Subject: "An Indispensable Service." Special Music. Nevin's Cantata, "The Adoration."
Young People's Society 6:00 P. M.

THE FORT WASHINGTON CHURCH,
Fort Washington Av. and 181st St.
All seats free.
Rev. Irving Husted Berg, D. D., Minister, will preach.
11 A. M.—"The Ideal Church."
8 P. M.—"Why Worry?"

HARLEM, Lenox Av. and 123d St.
Rev. Edgar Tilton Jr., D. D., Minister.
11 A. M.—Address by Mr. S. H. Vinton on "Near East Relief."
8 P. M.—Dr. Tilton will preach.

Society of Friends

RELIGIOUS SOCIETY OF FRIENDS—Meetings 11 o'clock, 144 East 20th St., Manhattan, and Washington and Lafayette Aves., Brooklyn.

Spiritualist

THE SPIRITUAL & ETHICAL SOCIETY,
Founded 1883.
Sunday, Dec. 9, at 2:30 P. M.,
HOTEL ASTOR, RALLY DAY.
All Members and Friends Specially Invited.
SEVERAL LOCAL SPEAKERS—MESSAGES
Dec. 16—Special Meeting Ainslee's Art Galleries.

Theosophy

AT 2,228 BROADWAY.
N. Y. Lodge Theosophical Society.
Sunday, Dec. 9, 8:30 P. M. Lecture by RT. REV. IRVING S. COOPER,
"SHALL CHURCHES HAVE CREEDS?"
Free Study Classes and Lending Library.
Public Cordially Invited.

Central Lodge Theosophical Society,
158 West 72d St.
Thursday, Dec. 13, 8:15 P. M.
ALICE A. BAILEY,
"THE IMPRISONED SPLENDOR."
PUBLIC WELCOME.

UNITED LODGE OF THEOSOPHISTS
1 West 67th St.
See display advertisement on this page.

Theosophical Society (Independent), 349 W. 57th St. Public Lecture, Sun. Eve., 8:15. "Living Again," George P. Russell.

Unitarian

WEST SIDE UNITARIAN.
550 Cathedral Parkway (110th at B'way).
Rev. CHAS. FRANCIS POTTER, Minister.
11—Service conducted entirely by laymen of the church, subject, "THE WORLD COURT."
11—New Type School of Religion.
6—Young People's Supper and
7—Discussion, "The Community."
8—Book Sermon by Minister, "IN HIS IMAGE," by W. J. Bryan. Fundamentalism vs. Modernism.

ALL SOULS',
Fourth Avenue at 20th St.
MINOT SIMONS, D. D., Minister.
10 A. M.—Church School and Adult Bible Class.
11 A. M.—Laymen's League Sunday Sermon by Mr. RICHARD BILLINGS, Vice President of the Boston & Maine Railroad.

Unitarian

THE COMMUNITY CHURCH OF N. Y.
(See heading, "Community Church.")

Universalist

CHURCH OF THE DIVINE PATERNITY.
Central Park West, Cor. 76th St.
JOSEPH FORT NEWTON, D. Litt., D. D.
Dr. Newton preaches at 11 A. M., "OUR LORD."

Other Services

DR. W. ELLIS WILLIAMS,
CARNEGIE CHAMBER MUSIC HALL.
SUNDAY, 11 A. M., LIFE AND THE FUTURE, LIFE IN THE NEW ORDER.
Wednesday at 8:15 P. M.,
HEALTH AND SUCCESS CLUB FORUM.
Topic: "WILL POWER IN SUCCESS."
Admission Members Free.
HEALTH AND SUCCESS HOUR
Daily at Noon (Except Fridays).
AT 32 WEST 58TH STREET.

SUNDAY AFTERNOON, 5:45.
TOWN HALL, 123 WEST 43D ST.
LITERARY VESPERS.
EDGAR WHITE BURRILL.
Subject: "The Flame of Partisanship."
Music: Jetson Rider, Baritone.
ADMISSION IS FREE.

THE OASIS, 158 West 72d St.
Sunday, 11—GRACE ELLERY WILLIAMS, "TERTIUM ORGANUM" (continued).
8:15—"How We Remember Past Lives."
Wed. 8 & Sat. 3—ASTROLOGY FOR ALL.
Fri., 8:15—"Psychology of Clothes."

SUFI MOVEMENT.
Founder, Pir-O-Murshid, Inayat Khan.
SUFI CENTRE: 159 West 79th St.
Meetings, Sundays, at 5 P. M.
All welcome. Open daily 3 to 6 P. M.

RANASHAD.
LAW OF LOVE.
Hotel Astor, Sunday, Dec. 9, at 3 P. M.
Office 217 W. 79th St.
Telephone: Endicott 3575.

PASTOR E. E. FRANKE.
Broadhurst Theatre, West 44th St.,
Sunday Eve., Dec. 9, at 8 o'clock.
"THE COMING KING."

A. A. LINDSAY, M. D., Psychologist,
HOTEL ANSONIA, Lindsay Hall,
Sunday, 4 and 8:15 P. M. Collection.

FREE public lecture—Ida Mae Waters, Julia Reinhardt; subject, "Cosmotarianism." 24 East 40th, Sunday evening, Dec. 9, 8:15.

BROOKLYN.

Congregational

CENTRAL CONGREGATIONAL,
Hancock St. and Bedford Av.
(Take Fulton St. car or L to Franklin Av.)
Pastor, REV. S. PARKES CADMAN, D. D.
11 A. M. and 7:45 P. M., Divine Worship.
Dr. Cadman preaches.

PLYMOUTH, Orange St.
Dr. Hillis preaches 11 and 7:45.
Morning subject, "My Real Reasons for Not Giving Up Christ to Turn Elsewhere."
Evening subject, "The Masters of Capital, a Chronicle of the Captains of Industry."

Ethical Culture

BROOKLYN ETHICAL SOCIETY.
Academy of Music (Atlantic Av. Station).
11 A. M., Dr. JOHN L. ELLIOTT:
"AN OLD AMERICAN EXPERIMENT IN RELIGIOUS COMMUNISM."

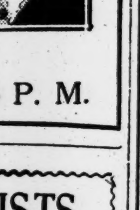
Y. M. C. A.

ATTEND THE MEN'S CONFERENCE,
BEDFORD BRANCH, Y. M. C. A.,
1,121 Bedford Av., Brooklyn, Sunday, 3 P. M.
Rev. S. PARKES CADMAN, D. D.
Topic: "Go To Church."
Music: Mrs. Irene Wilde Huston, soprano.
Full Set Mayland Brass Tubular Chimes.
Greatest Men's Meeting in Greater N. Y.

BIBLE HELPS TO VICTORY
Under the Auspices of the
NATIONAL BIBLE INSTITUTE
(Headquarters, 330-348 W. 55th St.)
at the CALVARY BAPTIST CHURCH
57th St., bet. 6th & 7th Avs., Sun., 3:45 P.M.
"IS CHRISTIANITY TRUE?"
"The First Fundamental: the Living God, versus a Dead Principle," by the REV. DR. JOHN ROACH STRATON; "Is the Doctrine of the Bodily Resurrection of Jesus Christ True?" by the REV. J. OLIVER BUSWELL JR.; "Is the Doctrine of the Deity of Jesus Christ True?" by the REV. DR. JOHN F. CARSON. A letter from the REV. DR. DAVID JAMES BURRELL.
Singing led by Isaac H. Meredith.
YOU ARE CORDIALLY INVITED

HARRY GAZE
11 A. M., Sunday, Dec. 9.
REPUBLIC THEATRE
42nd St., West of Broadway.
Maud Pratt Messner, presiding
Ida Geer Weller, singing
Auspices League for the Larger Life.
HARRY GAZE at 8:15 P. M.
League Home. 222 W. 72d Street.

THE AMERICAN RELIGION
Commandment I. Exodus XX, 2.
I am Jehovah, thy God...
A Religion of the Ten Commandments as Proclaimed From Sinai, and the Principles of Americanism as Embodied in the Declaration of Independence.
One God, Jehova—One Religion—Americanism—One Brotherhood of Man—Americans.
MOSES STEINBERG,
713½ W. Saratoga St., Baltimore, Md.

HARRY GAZE
The noted English Lecturer and Psychologist
SPECIAL FREE LECTURES ON PSYCHOLOGY
Last public appearance of Mr. Gaze before leaving for Pacific Coast.

TONIGHT: "HOW TO HEAL YOURSELF and HOW TO HEAL OTHERS."
MONDAY: "PSYCHO-ANALYSIS, or INTRODUCING YOU TO YOURSELF."
Auspices of N. Y. Psychology Center
PLACE: 233 West 48th Street. TIME: 8.15 P. M.

UNITED LODGE OF THEOSOPHISTS
AUDITORIUM, HOTEL DES ARTISTES
No. 1 West 67th St. SUNDAY, 8:15 P. M.
"FATE AND FREE WILL"
Theosophists, and others who are seeking a philosophy of life that really explains, are invited to attend. No fees, charges or collections.
3:30 P. M. Tuesdays—Talks on "Gita"; "The Law That Liberates."
8:15 P. M. Wednesdays—Study Class in "Ocean of Theosophy."
8:15 P. M. Fridays—Question and Answer Meeting.
Free Reading Room, 9:30 to 5:00 weekdays, closing noon Saturdays.
Theosophical Books, Magazines and Literature on sale.

Exhibitions and Unrestricted Sales at the
American Art Galleries
Madison Avenue, 56th to 57th Street

To Be Sold This Afternoon at 2:15
The
Herman Lans Collection
of
Decorative Furniture
French, English and Italian
17th and 18th Centuries
Under instructions of the Lans Curiosity Shop, in order to facilitate the settlement of the estate of the late Herman Lans

On Exhibition To-day from 9 to 6, Tomorrow (Sunday) from 2 to 6
Luxurious Furnishings and Appointments
From the palatial apartment at 520 Park Ave., belonging to the late
Ellen B. Roberts
English Furniture
Carved and Inlaid Oak and Walnut of the Tudor, Jacobean, Queen Anne and Georgian periods, including rare Needlework and Brussels Tapestry State Chairs, Refectory and other Tables, Secretaries, Cabinets, Candlestands, Lacquer Chamber Suites, Torcheres and Mirrors.
Flemish Renaissance Tapestries
French 16th & 17th Century Needlework Panels
Gothic and Swiss Renaissance Stained Glass
Early American, English & Irish Georgian Silver
Early American, French & English Clocks
Chinese Kang-hsi & Ch'ien-lung Porcelains
Bronze & Iron Andirons, Fire Tools and Guards
Chinese, Indian, Persian & Asia Minor Rugs
Including a rare 16th Century Ispahan Carpet of rose background
Decorative Paintings
of the Dutch, Spanish, Italian, French and English Schools, including portraits by Sir Wm. Beechey and Sir Peter Lely.
To Be Sold by Order of the New York Trust Co., Executor, on the Morning of Dec. 11, at 11 o'clock, and the Afternoons of Dec. 10, 11, 12 and 13, at 2:15 o'clock
Illustrated Catalog Mailed on Receipt of One Dollar

On Exhibition To-day from 9 to 6, Tomorrow (Sunday) from 2 to 5
The Distinguished Collection of the late
Henry T. Dortic
Originally Removed from His Residence in the Champs Elysees, Paris
French Furniture of the 18th Century
Including Needlework Chairs and Screens, signed Poudreuse by Rous, a fine Inlaid Commode by Pierre Rousel, beautiful specimens of Tulipwood and Renaissance Walnut by Dasson and other great contemporary Ebenistes
Flemish and Aubusson Tapestries
French Porcelains and Bronzes
Hispano-Moresque and Italian Faience of the 15th and 16th Century
Including Castle Durante and Urbino Plaques and two exceedingly fine Vases by Fontana
Chinese K'ang-hsi & Ch'ien-lung Porcelains
Lustered Chandeliers and Wall Appliques
Asia Minor and Persian Rugs
Irans, Fereghans, Shirvans, Ghiordes & Melez.
18th and 19th Century Prints and Drawings
Water Colors and Paintings
Including Portraits by Mme. Loire, Largilliere, Tocque & Chevalier, Landscapes by Van Goyen and Jongkind, and Fruit and Flowers by Jan Heem and Van Huysum.
To Be Sold on the Morning of Friday December 14, at 11 o'clock, and the Afternoons of December 14 and 15 at 2:15
Illustrated Catalogue Mailed on Receipt of One Dollar

The Sales will be conducted by
Mr. Otto Bernet and Mr. Hiram H. Parke
AMERICAN ART ASSOCIATION, INC.
Managers
Madison Avenue, 56th to 57th Street
Entrance No. 30 East 57th Street

For Students—Fact Seekers
Current History Magazine
EVERY MONTH
THE HISTORY OF THE WORLD
Written by 12 eminent historians from 12 representative universities of the United States, covering the vital events and conditions in all countries during the preceding 30 days.
In December Issue
Two articles on Prohibition; Nine on European Countries; Aviation; Disarmament; The New Turkey; Siberia; The Sudan; Mexico; The Negro; International Capitalism. 150 pages.
25 cents a copy. $3.00 by the year.
Published by The New York Times Company

INSURANCE LEADERS HAIL MELLON PLAN

Presidents of 450 Companies Heartily Approve Proposed Tax Reduction.

AUTO DEATHS INCREASE

Dr. Harry Toulmin, Penn Mutual Head, Tells Meeting Victims in 1923 Total 16,000.

Unqualified indorsement of the Mellon tax-reduction plan was voted by the 450 life insurance executives at the closing session of the meeting of the Association of Life Insurance Presidents at the Hotel Astor yesterday. Consummation of the plan, the resolutions said, "will reduce the cost of living of the average taxpayer and encourage the investment of capital in productive enterprises."

Louis Athanase David, Secretary of the Province of Quebec, declared that President Coolidge's message was "the greatest message that, I believe, was ever delivered to the American people." He was particularly struck, he said, "by the few remarks which President Coolidge gave to the people under the caption of 'Education and Welfare.' Mere intelligence, however, is not enough. Enlightenment must be accompanied by that moral power which is the product of the home and religion."

Automobile accidents, influenza and pneumonia were the chief causes of an increased number of deaths among policy holders this year, Dr. Harry Toulmin, Vice-President and medical director of the Penn Mutual Life Insurance Company of Philadelphia, told the insurance heads. Fatal automobile accidents have increased 12 per cent. over those of last year, he declared, records showing 16,000 deaths from this cause in the United States this year.

The figures reported in Dr. Toulmin's address cover the deaths among 30,000,000 insured lives during the first ten months of 1923. Deaths from all causes in this group totalled 228,388, compared with 209,086 for the first ten months of 1922. Automobile accidents alone took a toll of 3,845 lives in this group, as compared with 3,225 during the same period last year.

Puts Year's Deaths at 1,325,000.

"Assuming," said Dr. Toulmin, "that deaths among the uninsured occur at the same rate as those among the insured, which is a conservative assumption owing to the fact that insured lives are selected, deaths in the United States for the full year will total more than 1,325,000. The outstanding feature of the ten months' experience is the marked increase in deaths from automobile accidents and injuries. There were 620 more actual deaths in the first ten months of 1923 than in the same period of 1922, and the death rate per 100,000 was 14.4, compared with 12.9 in 1922 and 12.2 in 1921."

Taking issue with opinions expressed before the British Medical Association regarding the proper index of health, Dr. Toulmin said:

"That an improvement in the mortality of recent years is due in part at least to health conservation work I have no doubt. I am wholeheartedly a believer in routine physical examinations. In an October issue of THE NEW YORK TIMES there was an interesting report that most of the papers presented at the recent meeting of the British Medical Association took the view that the actual physical condition of a man may be accurately gauged by his ability to work without fatigue or by his feeling of 'fitness.'

"This theory does not appeal to me as sound in view of the fact that life insurance medical examinations frequently reveal organic defects when the applicant considers himself perfectly 'fit' and able to accomplish his daily tasks with expediency and efficiency and without fatigue. To judge of a person's true physical condition either by his appearance or his ability to do a day's work without fatigue or by a feeling of 'fitness' is fallacious and must lead to disastrous results. For this reason, it is my belief that the only proper gauge of physical condition is a thorough physical examination."

Farmers Taking New Insurance.

More than $200,000,000 in new life insurance funds is being sent to the agricultural sections this year, according to Lee A. Phillips of the Pacific Mutual Life Insurance Company of Los Angeles.

Senator James W. Wadsworth Jr., speaking on "The Moral Responsibility of Advising the American Public," said hypocrisy was the worst tendency among men in public life today.

"Our elections are cleaner," he said, "and wholesale vote-buying has been ruled out at the mandate of a people educated and aroused to its danger. Seldom do we see the cynical, crafty-faced lobbyist debauching the furtive, flabby-hearted public official. But with the downing of that menace, let us not blind ourselves to the existence of another just as demoralizing and just as dangerous.

"As we conquer money corruption, let us beware of that form of intellectual dishonesty called hypocrisy. Difficult as it is to prove, we know there is a great deal too much of it today. Men indulge in it with all sorts of purposes in view, many of them political. They are willing to take the chance because no jail sentence can follow conviction."

H. C. Fishback of Olympia, Wash., President of the National Convention of Insurance Commissioners, spoke on "How Adequate Supervision May Promote Insurance Progress." Dr. George H. A. Clowes of Indianapolis spoke on "Insulin," and George B. Young, counsel of the National Life Insurance Company, Montpelier, Vt., spoke on "Some Economic Aspects of State Taxation of Life Insurance."

FARMERS ASK EXPERTS' AID.

State Officials Urge Coolidge to Appoint Boards to Plan Relief.

Special to The New York Times.

WASHINGTON, Dec. 7.—President Coolidge was urged today by a delegation representing thirty-eight State Commissioners and Secretaries of Agriculture, now in session in Washington, to appoint competent boards of experts to study all matters pertaining to agricultural relief.

Expressing hearty approval of those sections of the President's message to Congress which related to agriculture and immigration, the State officials laid before Mr. Coolidge suggestions for best relieving the farmers of the nation.

These included, besides the boards of experts, changes in the financial system which will give farmers a type of credit still better suited to their particular needs, and a change in the immigration law in the direction of flexibility to allow the entrance of immigrants under the control of a competent non-political commission.

S. F. Streit to Address Cashiers.

S. F. Streit, President of the New York Stock Exxchange Stock Clearing Corporation and member of the firm of H. T. Carey & Co., will be the speaker at the annual dinner on Dec. 12 of the cashiers' section of the Association of Stock Exchange Firms.

Wabash Orders 2,000 Box Cars.

The Wabash Railway has placed an order with the Pressed Steel Car Company calling for the delivery of 1,750 box cars and for 250 to be delivered by the General American Car Company.

McCrory Stores November Sales.

The McCrory Stores Corporation for November reports gross sales of $1,327,-405, against $1,584,585 in the same month last year. Eleven months' sales totaled $17,788,871, against $14,155,309 last year.

TRADE TAKES COTTON IN LARGE QUANTITIES

Prices Gain 35 to 50 Points Despite Increase in Southern Sales—New York Stocks Increase.

The various cotton markets absorbed liquidation more readily yesterday and not only resisted pressure but took all cotton for sale at a slight recovery in prices. The fact that contracts had receded until January in New York sold below spot quotations at Southern markets brought better support in that position throughout the session. Following violent fluctuations and an unusually large volume of business for a week past, the market quieted down considerably as though awaiting events. Strength in Liverpool as well as a strong stock market helped cotton. Exports continued to run about a quarter of a million bales over last season and spinners' takings this week were in excess of the corresponding week a year ago. Prices gained 35 to 50 points.

Even to a greater extent than previously this week, interest was centred in the course of Liverpool. Contrary to its effect on securities, the election in Great Britain seemed to cause an improvement in cotton and a sharp recovery from Thursday's decline resulted. January there sold around 20.25d, closing levels of Wednesday, thus regaining all the loss of the previous day. That the foreign market had been able to absorb speculative liquidation better seemed evident during late trading on Thursday, but when prices advanced 30 English points yesterday both American markets responded to the improvement. After opening 40 to 50 points up, May sold as high as 35.45, or 65 points over Thursday's close, before the advance halted. Considering the quantity of contracts released from speculative sources the past week and uncertainty over the possibility of further liquidation, the recovery ran into heavier selling. Around 35¼ cents for March, a large quantity of contracts was for sale and for the balance of the session prices fluctuated nervously over a range of 20 to 40 points.

As the month progresses the quantity of cotton coming to New York for delivery on contract increases. Yesterday 11,000 bales reached this city on consignment, so that the running stock rose above 100,000 bales, compared with 57,000 bales last year. The certificated stock now exceeds 44,000 bales, though less than two months ago the figures were down to less than 200 bales. Yet in the face of this steady drift of actual cotton in this direction, December continues to maintain a heavy premium over January. That premium amounted to 70 points the past two days. But increasing stocks at this point are having an influence on the January position in its relation to later months. Two months ago January was selling over the May position, but this week January sold more than 60 points under May. It is generally believed that certain large spot interests are attracting cotton for merchandising purposes. Forward sales to the trade throughout the Fall are based largely on the Decemebr position, and mills are still fixing prices on engagements entered into the past six months.

Week-end figures showed an in-sight movement of 450,000 bales, against 338,000 last year, making 7,129,000 for the season, against 7,377,000 last year. Spinners took 399,000, against 389,000 a year ago, making 4,649,000 for the season, against 5,388,000 last year. There was an increase in the visible supply of 51,000 bales, compared with a decrease of 51,000 last year, bringing the world's visible of American cotton to 3,350,000, against 3,957,000 a year ago. The supply of all kinds is now 4,435,000, against 5,420,000 a year ago.

Yesterday's quotations follow:

	Open.	High.	Low.	Close.	Prev. Day.
Dec.	35.20	35.40	35.00	35.25@35.30	34.00
Jan.	34.60	34.85	34.43	34.63@34.65	34.20
March	35.10	35.25	34.80	35.04@35.10	34.65
May	35.32	35.45	34.94	35.17@35.21	34.80
July	34.51	34.64	34.20	34.42@34.45	33.92
Oct.	28.25	28.50	28.20	28.30@28.43	27.80

The local market for spot cotton was steady, 30 points advance, at 35.75c for middling upland. Southern spot markets were: Galveston 34.40c, 30 points advance; New Orleans 34.50c, unchanged; Savannah, 34.15c, 40 points advance; Augusta 34.13c, 25 points advance; Memphis 34.75c, 25 points decline; Houston 34.45c, 40 points advance; Little Rock 34.25c, unchanged.

Yesterday's cotton statistics were:

	Yesterday.	Last Week.	Last Year.
Ports receipts	36,771	69,018	82,180
Exports	35,358	65,871	19,544
Exports, season	2,674,742	2,400,171	2,426,028
N. Y. stocks	105,402	74,071	57,338
Ports stocks	1,004,134	1,045,340	1,088,715
N. Y. arrivals	24,484	4,616	6

Liverpool cables: Spot cotton dull, 28 points advance, 19.42d for middling. Sales 3,000, American 1,000; imports 14,000, American 13,000. Futures opened steady, 3 to 18 points decline; closed steady, 28 to 34 points advance. Prices: December, 20.15d; January, 20.21d; March, 20.24d; May, 20.11d; July, 19.59d. Manchester: Yarns dull and irregular. Cloths dull.

STEEL INGOT OUTPUT DROPS

Production in November Totals 3,113,804 Tons.

Production of steel ingots in November aggregated 3,113,804 tons, according to the returns of companies reporting to the American Iron and Steel Institute and producing 95 per cent. of the country's output. The companies actually reporting produced 2,969,012 tons. October production totaled 3,547,966 tons, of which the companies reporting produced 3,382,986 tons. In November, 1922, the respective totals were 3,430,309 and 2,889,297 tons.

The decline in production reported for November, compared with that for October, was due in part to curtailed operations and in part due to the fact that there was one less working day in November. The daily average production for the twenty-six working days in November was 119,762 tons, against 131,406 tons for the twenty-seven working days in October.

For the eleven months of 1923, 40,383,191 tons of steel ingots were produced against 34,568,418 tons in the full year 1922. The companies reporting produced 38,505,373 tons this year, against 29,116,453 last year.

Cotton Movement in England.

LIVERPOOL, Dec. 7.—Weekly cotton statistics: Imports 80,000 bales, against 84,000 last week, of which American 50,000, against 54,000. Stock 466,000 bales, against 405,000 last week, 387,000 two weeks ago and 359,000 three weeks ago, of which American 263,000, against 218,000 last week. Forwarded 67,000 bales, against 65,000; exports 3,000, against 3,600. Sales of the week were 23,000 bales, against 45,000, of which American 13,000, against 23,000.

Potter Resigns From Certain-Teed.

At the meeting of the Board of Directors of the Certain-teed Products Corporation held yesterday, William Potter of Philadelphia resigned as Director. No one has yet been selected to succeed him. The directors also declared the regular quarterly dividend of 1¾ per cent. on the first and second preferred stock, payable Jan. 1, 1924, to stockholders of record Dec. 18, 1923.

Middle States Oil Dividends.

Middle States Oil Company announced yesterday the declaration of a regular quarterly dividend for the following of its subsidiaries: Dominion Oil, 2 per cent.; Texas Chief Oil, 2 per cent.; Ranger Texas Oil, 2 per cent.; Imperial Oil common, 2½ per cent.; Imperial Oil preferred, 2 per cent. All are payable Jan. 2, 1924, to stock of record Dec. 10.

Granulated Sugar Down 10 Points.

Reductions on granulated sugar were announced by most local refiners yesterday. The Federal Sugar Refining Company lowered its prices ten points to 9.05 cents a pound wholesale, while the American and National Sugar Refining Companies and Arbuckle Bros. also reduced ten points to 9.15 cents.

SHOWING OF WASH FROCKS.

Novel Display Made of Styles for Garments of This Kind.

Summer wash frocks, which are steadily growing in favor with American women, were given a new place of prominence yesterday morning by a complete fashion salon at the Waldorf-Astoria of voile, tub silk and linen frocks. The assortment of models was complete in every detail and showed the decided American influence, although there were some products from France and Porto Rico.

While the straight line silhouette was adhered to in the dresses, it was apparent that comfort was always kept in mind by the designer, and the result is a delightful combination of daintiness, good taste and service. When an effort has been made to arrive at the extreme tubelike effect, the fullness over the hips has been carried into narrow pleats which allow the dress to cling to the figure. This smart secret was effectively shown in a French model of made-made yellow linen. The skirt is finely pleated at the sides and all the way to the bottom of the dress. There is hand-drawn work on the waist and skirt.

All kinds of wash materials bid fair to be popular for wash frocks. A complete wardrobe requires so many of these useful dresses that, as women cry for variety, all kinds of wash fabrics have been employed by the designers. There is, of course, the old reliable voile, the product of both this country and France. A new note has been struck in an embroidered voile material—embroidered with linen thread in self or contrasting tones. Some of the more elaborate frocks are made from this material, although it is scarcely more effective or popular than the dimities, which were shown in interesting, new treatment. Crêpes are splendid stand-bys, although they, too, are disguised in many new weaves and names, such as waffle crêpe, drop-stitch material, novelty crêpe and Japanese crêpe.

An interesting check tissue dress in green had a double-tiered skirt and made-made voile collar, and cuffs were embroidered to match the dress. Pin-tucked voile collar and cuffs edged in lace gave a final touch of distinction to a kimono-sleeved model made in all-over embroidered voile material. An unusual combination has been made with white voile which makes the waist, and novelty drop-stitch material for the skirt. Strips of the drop-stitch material are carried into the waist.

Fairly wide crush sashes are decidedly in favor in this collection, although string belts are also used with good effect. In both cases, however, they are made of the same material as the dress, and are tied well over the hips to further accentuate the straight silhouette. Collars have come in for much attention and are shown in the collection in a variety of styles.

In one model the pointed Peter Pan collar gave a smartness to a linen dress in Copen blue, which had as its only trimming small pearl buttons arranged on the waist and tabs of the pockets. In another model a white boat-shaped collar was embroidered to match the gray linen dress and edged with fine Irish lace.

Several models for the older woman were shown. One was of black voile dotted with white. Tiers on the skirt and pipings on the sleeves were of organdie, and the same material made the ruffled collar. Large crochet buttons were used as trimming on the waist and skirt. Another was of Copen blue voile with a shawl collar which was carried to the waist line, and cuffs of white voile embroidered with squares of the blue material. The exhibition was made by the house of Queen Make.

BUSINESS NOTES.

In a decision handed down yesterday, the Board of United States General Appraisers held that loose beads in small cardboard cases with glass lids were dutiable at 45 per cent. ad valorem as beads, under paragraph 1403. They were originally assessed at 70 per cent. ad valorem as toys, under paragraph 1414. The action resulting in the change of duty was brought by the New York Merchandise Company.

H. H. Hedeman and Harry Maurus have been elected Directors of the Duplan Silk Corporation, according to an announcement made yesterday. Emil Buhler has been elected Vice President.

THE BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday ....5@5¼% for the best names
Thursday ....5@5¼% for the best names
The quotations are for six months' paper.

Means More Business to Come.

The recent slump in cotton, which resulted in the resale of a considerable volume of unfinished printcloths and sheetings (particularly of the former) by second hands, was said here yesterday to mean better business in gray goods after the turn of the year. The cloths that were resold, it was asserted, were bought primarily for speculation, and the drop in cotton made them look so attractive to other buyers that the original purchasers had little trouble in getting rid of them at a profit. Their sale leaves buyers of a speculative turn of mind free to purchase as heavily as they see fit after the turn of the year, whereas had the price of cotton continued to advance, the goods would have looked so attractive to the concerns that held them that they would have put them in work themselves, sooner or later. This would ultimately mean rebuying, but not so soon as will be the case under the present circumstances.

Boyish Styles Help Neckwear.

The affecting of boyish styles in dress by so many of the younger women of the country is held to be responsible for the increasing sale of women's neckwear. Among the favored items at present are the round, close-fitting collar, the broad cavalier collar and the flaring cuff. They are particularly effective when worn with straight wool jersey dresses, sweaters and tailored suits. The fanciest trimming permitted is a heavy lace edging. Linen sets are much favored, and there is also a good call for piqué in collar and cuff sets. Sometimes linen and piqué are combined and set off with small designs in Balkan embroidery. A novelty cuff that is "catching on" well with business women is one that fastens at the wrist with an inch-wide band and a large pearl button on a shank. This type of cuff has no turned-under band and merely needs to be tacked or pinned fast with small cuffpins.

Good Buying of Radio Outfits.

Consumer buying of radio outfits is said to be setting a new record in the turnover of this merchandise. Interest in them has been heightened to such an extent recently by the broadcasting of public events and addresses, as well as the regular programs of entertainment, that the prediction of a "radio Christmas" is more than materializing, according to distributers here. Consumer inclinations, moreover, are being stirred by the widely advertised sales of standard radio goods at attractive prices. It was said yesterday, however, that the merchandising of radio goods from a department store standpoint still is somewhat of a problem. The first is that of getting sufficiently skilled sales people to adequately handle the merchandise to best advantage to the store and the customer. Some departments are said to be troubled with the necessity of making costly adjustments, due to sales peoples' errors, or on sets that do not prove satisfactory to the customer.

Question of Duty on Laces.

The session which the Tariff Commission will hold at Washington on Monday dealing with the question of duties on laces promises to be one that may develop some very interesting considerations, according to those interested here. The meeting will deal with the application of importers to have the duty on laces lowered. This amounts to 90 per cent. ad valorem under paragraph 1430, while that on embroideries is 70 per cent. ad valorem. Both the importers and domestic makers of laces will be represented. The latter claimed recently that the Fall season was a dead loss so far as they were concerned, owing to competition of cheap imported merchandise.

As to Heavyweight Openings.

There is an impression in certain quarters in the wool goods trade that the time of opening the heavyweight lines may be later than usual, instead of the previous expectation that, because of the poor Spring season, the mills would open early. Some in the trade voiced the opinion yesterday that it would possibly be February before the market would be in a definitely "open" condition. It is recognized, however, that the pace will be set by the American Woolen Company, and what this factor may do is, as always, an open question. It usually opens at least a portion of its lines some time in January. Those who look for a delay apparently base their reasoning on the belief that buyers will tend to go slow in their early purchasing and that little advantage could be gained by making an early showing. On the other hand, it is known that many mills are hungry for business, and even if the early orders were small they would tend to keep machinery going until the season got actively under way.

Independent Coal Prices Drop.

A falling off in orders and an increase in the number of cancellations are gradually forcing independent anthracite to lower levels, Saward's Journal will say today. This applies to the small fraction of the output which has been bringing $12 and upward rather than to the tonnage that was sold at a more moderate figure even when the demand was at its height. The larger independents have not had to make any general reduction as yet, although in some cases it has been necessary to give ground a little on egg and pea. Business has been slightly less active in the tidewater bituminous market this week, and the pressure to sell has increased somewhat. This increase, however, has not been marked enough to weaken prices much, if any.

Style Show Director Selected.

Announcement was made yesterday by the National Garment Retailers' Association that Guy H. Tolman will direct the Spring Fashion Show which the association will hold at the Hotel Commodore on Jan. 22. Mr. Tolman was formerly with the firm of Lucile, Ltd., and supervised the show last year. He plans, according to Secretary John W. Hahn, a very elaborate performance, superior to any similar effort made by the association in the past. The committee in charge of selecting the exhibitors, headed by John Block of Kirby, Block & Fischer, expects to announce the names of the houses that will show their models some time next week. The garments to be shown will be the products of the leading style creators in the industry.

Against Silk Credit Abuses.

Credit abuses of all kinds will be combated by the Raw and Thrown Silk Credit Men's Association, the preliminary organization of which was effected and by-laws adopted at a meeting held yesterday at the Hotel Seville. Jay T. Feigus of Kahn & Feldman, Inc., was chosen Chairman of the Board of Governors of the association, which is composed of eighteen raw and thrown silk firms. As explained yesterday by Mr. Feigus, the association will take united action in all bankruptcy proceedings. A central credit bureau will be organized with information to be interchanged. Efforts will be made to prevent fraudulent debtors from re-entering business, and the question involved in firms which are good financially, but are chronically slow pay, will be considered. Steps will also be taken to prevent over buying. A uniform financial statement will be required from all buyers whose net worth is $150,000 or less. The association will have its own auditors and counsel. The next meeting will be held Dec. 14 at the Hotel Seville.

More Percale Prices Advanced.

Additional lines of percales were advanced half a cent a yard in this market yesterday, when prices similar to those issued by the Borden firm late on Thursday were duplicated by Converse & Co., selling agents for the Windsor Print Works, and by the Algonquin Printing Co. As was the case with the Borden prices, the new quotations are subject to change without notice and cover only December-January deliveries. They are based on 15 cents for 64-60s, light grounds.

Gray Goods Not Active.

Despite the rise in cotton yesterday, buyers of gray goods showed no great desire to trade. Second hands offered spot 38½-inch 64-60s at 11⅛ cents and 39-inch 68-72s at 12⅝ cents, with only medium success. Some trading in spot 38½-inch 60-48s was done with second hands at 9¼ cents, but beyond that there was not a great deal to tell about. In the sheetings spot lots of 36-inch 5.50s sold to some extent at 9½ cents, with 13 cents still asked for 37-inch 48-square, 4-yard cloths. Fourteen cents was the best that could be done for 72-80 pajama checks.

THE WEEK'S PRICE TREND.

Advances Were Twice as Many as Declines in Foodstuffs.

Although, for the second week in succession, Dun's list of wholesale commodities prices showed an excess of advances over declines this week, the margin between the two was considerably smaller than was the case a week ago. Then the list showed 44 advances in 72 revisions, while this week only 32 of the 61 changes were upward. Unlike last week, however, the current week's fluctuations in the foodstuffs showed two advances for each decline. The most marked weakness was in the lists for drugs, chemicals, dyestuffs and oils.

The following list gives the minimum wholesale prices quoted on selected standard commodities this week. They are corrected to yesterday, and with them are given comparative prices for this week and the corresponding week a year ago:

	This Week	Last Week	Year Ago.
Apples, com., bbl	3.00	3.00	3.00
Beans, mar., c., 100 lbs	10.75	10.75	10.00
Butter, cream., ex., lb	.54½	.53	.54½
Butter, S.D., c. to f., lb	.40	.40	.28
Cabbage, per lb	1.50	1.50	1.25
Cheese, w. m., spl., lb	.25½	.26	.27½
Codfish, Gd. Bks., 100 lbs	9.00	9.00	8.50
Coffee, Santos No. 4, lb	.14¾	.14¼	.15
Eggs, near-by, fan., doz.	.71	.77	.72
Onions, bag	2.50	2.50	1.75
Peas, Scotch, 100 lbs	7.25	7.25	7.50
Potatoes, bbl., new	4.00	4.00	3.00
Rice, fancy head, lb	.07½	.07½	.07
Tea, Formosa, fair, lb	.19	.19	.23
Tea, Japan, best, lb	.50	.50	.50
Bacon, 140s down, lb	.10⅞	.1034	.14¼
Beef, steers, live, 100 lbs	10.00	10.00	11.00
Hams, big., in tcs., lb	.16¼	.16¼	.17¼
Hogs, live, 100 lbs	6.80	6.80	8.15
Sheep, live, 100 lbs	9.50	9.50	7.50
Barley, malting, bu	.79	.75	.82
Hay, No. 1, 100 lbs	1.45	1.45	1.25
Rye, No. 2, bu	.79½	.77¾	1.00
Aluminum, pig, lb	.26	.26	.20
Copper, electro., lb	.18	.13⅛	.14
Spelter, lb.	.06.6	.06¾	.07.6
Brown sheet'g, yd	.17½	.17	.15
Cloths, print, 64x60, yd.	.11¼	.11	.09¾
Hides, pack., No. 1, lb.	.13½	.13½	.23
Hides, cows, hvy., lb	.12	.12	.21
Leath., un. bks., t.r., lb.	.36	.36	.50
Rubber, up-riv., fine, lb.	.23¼	.23¼	.25
Plan. 1st latex cr., lb	†.27½	†.27½	.26⅞
Silk, China, st. fil., 1st, lb.	9.50	9.50	9.10
Silk, Japan, fil. No. 1, Sinshiu, lb.	7.90	7.90	8.25
Wool, dom., av. 98 quo., lb.	.78.2	.78.2	.78.4

†Nominal.

Of the eighteen changes shown in the foodstuffs this week twelve were upward. No revisions were seen here in flour, but bacon advanced and Middle Western lard declined. Hams did not change. At Chicago none of the live meats showed change, but mess pork and short ribs were higher.

In the local dairy products list, advances of a cent to 1½ cents a pound were seen in the best butter. The best cheese was fractionally lower. The real feature of the list was the further break of six cents a dozen in near-by fancy eggs. These have dropped 13 cents a dozen in the last two weeks, and are now a cent lower than at this time last year. Fresh-gathered "firsts" were four cents a dozen higher, and are now held at the same level as a year ago. The best butters are also priced the same as last year, but State dairy butter, common to fair grade, is quoted two cents a pound higher than at this time in 1922. The best cheese, on the other hand, is two cents under the corresponding 1922 price.

Except for a drop in cleaned currants, neither the fresh nor the dried fruits showed change this week. In the listed vegetables the only change was a drop in choice white kidney beans. Both basic grades of Brazilian coffee were higher, but the teas did not fluctuate at all. Zanzibar cloves and white Singapore pepper advanced, but these were the only changes in the spices. Fine granulated sugar showed no change, but a decline was seen in the 96-test raw sugar.

In the grain list all of the changes were upward except a decline in long rye straw. The advances took place in wheat, corn, oats, rye and malting barley. The hides were bare of changes, save for a rise in No. 1 extremes, and the leather list was totally without revision. The advances in the metals were shown by No. 2 X pig iron, lead and tin. Electrolytic copper and spelter supplied the declines. North Carolina air-dried "roofers" were higher this week, but declines in lumber took place in clear red cedar shingles, old-grade cypress and Douglas fir timbers.

Eleven of the sixteen changes in the combined lists for drugs, chemicals, dyestuffs and oils were downward. The features were few, but among them was a drop of $2.50 a pound in menthol, in case lots. It is now only $1 a pound higher than at this time last year. The only change in the naval stores was a drop in resin. Brazilian crude rubber was lower.

The week in the textiles produced a number of advances in the cotton goods, among them percales, branded bleached goods, and several constructions of gray goods. Continued apathy on the part of the buyers and an easier tone at Calcutta combined to produce lower prices on spot burlaps.

ARRIVAL OF BUYERS

Arriving Buyers may register in this column by telephoning Bryant 1000.

ANTIGO, Wis.—M. Krom & Son; E. Feldman, skirts for Dollar Day; 334 5th Av. (B. B. Feldenfeld).

BRADDOCK, Pa.—Sachs Bros.; B. Sachs, ready-to-wear, gen. mdse.; Pennsylvania.

CASPER, Wyo.—The Fuchs Co.; Mrs. O. Fuchs, women's ready-to-wear; 60 W. 35th St. (Wm. Van Buren).

CHICAGO—Marshall Field & Co.; Miss Edith Holbrook, women's silks; 1,107 B'way.

CHICAGO—R. Bergman; H. Bergman, coats, suits, dresses; Pennsylvania.

CHICAGO—Leopold, Solomon & Eisendrath; W. Rosenberg, trimmings; Pennsylvania.

COLUMBUS—The Fashion Co.; G. Doyle, jobs low-end silk dresses; 36 W. 29th (Frohman-Altman).

DETROIT—J. L. Hudson Co.; Miss Thompson, bathrobes, negligees, basement; 225 5th Av. (Retail Research Assn.).

LANCASTER, Pa.—Watt & Shand; W. Shand, mdse. mgr.; 432 4th Av. (D. G. Union).

LINCOLN, Neb.—The Famous Mercantile Corp.; Uhil Byron, ladies' furnishings, infants', children's wear, specials for Dollar Day; 334 5th Av. (B. B. Feldenfeld).

LITTLE ROCK, Ark.—Beal, Burrow D. G. Co.; C. R. Boyer, ready-to-wear, aprons; 395 B'way (R. A. Keller); Pennsylvania.

LOS ANGELES—Scott's Dept. Store; S. Dauer, jobs low-end silk dresses; 36 W. 29th (Frohman-Altman).

NEW ORLEANS—Shushan Bros.; A. L. Shushan, knit bloomers; 395 B'way (D. Wolin.

OMAHA—Burgess-Nash Co.; W. J. Jennings, jobs high grade dresses; 200 5th Av., Room 1212.

PHILADELPHIA—Gimbel Bros.; Mrs. M. Garretson, trimmed millinery; B'way & 32d (N. Y. Office).

SAN FRANCISCO—Bernard Hirsch Co.; B. J. Hirsch, jewelry, leather goods, neckwear, novelties; 100 W. 32d (Sales Co. of America).

SEATTLE—Western D. G. Co.; N. Anderson, men's furnishings; A. W. Walker, silks; 60 Worth (White & Pardee).

ST. LOUIS—Rice, Stix D. G. Co.; T. Zlock, coats, suits, dresses, furs; 377 B'way; Pennsylvania.

ST. LOUIS—B. Nugent & Bro. Dry Goods Co.; Wm. Kramer, Geo. Goldberg, men's suits, overcoats, close outs; 1,372 B'way (National Dep. Stores).

ST. LOUIS—Eiseman Bros. Mfg. Co.; H. Eiseman, junior dress materials; 498 7th Av., 6th floor.

WILKES-BARRE, Pa.—Sol. Heller & Sons; D. E. Heller, notions; Pennsylvania.

BUYERS' WANTS.

Fifteen cents per word each insertion.

BRYTONIAS and Cascadine Wanted or similar cloth. Ashland 7585.

COATS Wanted—Looking at Spring samples; better grade. Knobel & Bloom, 229 W. 36th.

DRESSES Wanted—Large jobber now placing stock orders on new Spring styles of taffeta, canton crepe, georgette, crepe de chine and all novelty materials in afternoon and street dresses. Samples 9-5 daily. 28 West 33d, 5th floor. Pennsylvania 6330.

DRESSES Wanted—Placing orders on new Spring styles in all materials. Call with samples, ask for Mr. Sweeney, 205 West 36th, 9th floor.

DRESSES Wanted—Looking at dresses of the better kind in all materials; also buying jobs for cash. Longacre 3691 for appointment.

DRESSES Wanted—Placing orders for sport silks and georgettes; call with samples. Gratz & Hoffman, Inc., 27 West 33d St.

DRESSES Wanted—Jobber placing orders on Spring dresses; call with samples. Fourth Floor, 28 West 32d.

FUR Coats Wanted—For cash; raccoon, muskrat and sealine coats; also 40-inch coats; trimmed or plain; bring samples to store, 9 to 10 A. M.; prices must be right; cash on delivery. Mr. Kay, 662 6th Av.

FURS Wanted—Manchurian wolf collars for cash; cheap. Loskowitz Bros., 132 West 27th St. Lackawanna 5544.

FURS Wanted—Open to buy platinum wolf sets for cash. A. H. Gittelson, 39 W. 29th.

INFANTS' Wear Wanted—Melcher & Landau, Chicago, now looking at Spring goods in quality merchandise in crepe de chine novelties, infants' silk dresses, cashmere coats, boys' coats, 1-4 years; Saturday morning, Dec. 8. 20 West 20th, 11th floor.

KNIT Goods Wanted—E. J. Feisel, San Francisco, interested in jobs of handmade booties and sacques; Saturday morning, Dec. 8. 20 West 20th, 11th floor.

NORMANDIES Wanted—Placing stock orders; snappy Normandies and linens. Warren Dress, 258 5th Av.

VELOURS Wanted—Lightweight, brown and reindeer. I. Frank, 22 West 27th.

OFFERINGS TO BUYERS.

Fifteen cents per word each insertion.

BEADED BAGS—Beautifully designed; finest quality; imported; sacrifice. Cathedral 3905.

COATS—Closing out entire stock of high lustre bolivias, silk lined, trimmed with moufflon collars; $12.75 net cash. Philips, 149 West 21st St., two flights up.

COATS—Closing out bolivia coats at a sacrifice. Useful Garment Co., 34 East 28th.

DOLLS—Job lot for Christmas sales. See Mr. Ringel, Room 601, 126 5th Av.

DRESSES—New Spring line, ready for your inspection; also closing out jobs of dresses. 42 West 33d, Room 306. Longacre 3691.

DRESSES (Stouts)—Sacrifice, close out; better grade cloths and silks. Wolf Stout Dress, 122 West 26th.

DRESSES for sale purpose, at a price. Dotty-Dale Dress Co., 1,160 Broadway.

FURS, collars and cuffs, specializing in mufflers; special offering; quantity users. Theodor Hadzi, 254 West 26th St. Chelsea 9562.

MAH-JONG sets (Chinese). Oriental Fabric Co., 40 West 39th, near Fifth Avenue.

SILVERWARE, Chinese Baskets, Dolls—Job lots to clean out; big values for Christmas sales. See Mr. Ringel, Room 601, 126 5th Av.

SKIRTS for sale purpose; at a price. Manhattan Skirt Co., 1,160 Broadway.

SWEATERS—Large stock of golf coats on hand, $18 per dozen. Siegel Knitting Mills, 262 Floyd St., Brooklyn.

WHOLESALE ONLY

Hartford-Saxony Rugs
Made exclusively by the
Bigelow-Hartford Carpet Co.
Makers of Carpets & Rugs
of Fine Quality
OBTAINABLE AT
FREDERICK LOESER & CO. - BROOKLYN

AUCTIONS.

AUCTION SALE!
TO-DAY (SAT.) 2 P. M.
at the GALLERIES of
DARLING & CO.,
LOUIS VAN BRINK, Auct'r,
242 5th Ave., 27th-28th St.
Rare Works of Art
CONSISTING OF
Chinese Cabinets; Genuine Bronzes by noted Sculptors, Beautiful Sevres Vases; Cabinet Curios; Rare China; Sterling Silver; Carrara Marbles (semi-life size).
Paintings by American-Foreign Artists
Rare Persian & Chinese Rugs
Kranich & Bach and Wurlitzer Pianos
High Class Furniture
for every part of the home
Belonging to Several Estates
On exhibition up to time of Sale
Catalogs can be obtained on premises

NEW INCORPORATIONS

New York Charters.

Special to The New York Times.

ALBANY, Dec. 7.—Seventy new corporations, with a capitalization of $1,295,500, were chartered today. They include:

Lexington Costume Co., Manhattan, $5,000; J. Koch, J. Feiner. (Attorney, J. Bregman, 233 Broadway.)

Art in Trades Clubs Building, Manhattan, $50,000; H. Wearne, L. W. Hyde, W. S. Coffin. (Attorney, E. Coffin, 153 East 46th St.)

B. H. Merchandising Co., Brooklyn, $5,000; A. H. Ziegler, M. Bergman, E. Wagner. (Attorney, W. E. J. Collins, 32 Court St., Brooklyn.)

Herman Terr & Co., Manhattan, braids and novelties, $5,000; H. and D. Terr, C. Bernkoff. (Attorney, N. M. Hunter, 297 4th Av.)

Dairy Survey Laboratories, Adams, Jefferson Co., $5,000; E. M. and E. W. Haff. (Attorney, H. M. Brown, Utica.)

Ideal Aeroplane and Supply Co., Manhattan, $15,000; H. Rosenstein, W. Kramer, M. Palmer. (Attorney, S. Fleischman, 149 Broadway.)

W. F. H. Building Co., Brooklyn, $1,000; W. F. and M. J. Heffernan and V. P. Daillmore. (Attorney, M. P. Lynch, 71 Tehama St., Brooklyn.)

Namsorg Realty Co., Bronx, $10,000; M. J. Grossman, A. Goodman, L. A. Weiss. (Attorney, M. Borowsky, 922 Brook Av.)

Ostrich Holding Corp., Manhattan, realty, $750,000; H. and G. N. Straus Jr., S. Lehman. (Attorney, F. J. Knorr, Albany.)

Glenco Products, Manhattan, toilet articles, $10,000; L. Graboys, B. Julius. (Attorney, S. N. Freedman, 70 West 40th St.)

Oxford Carpet Co., Manhattan, $10,000; J. L. Blumberg, H. B. Levy, D. Robson. (Attorneys, Robson & Newman, 19 West 44th St.)

Max Sherman, Manhattan, merchandise and furs, $5,000; F. Sherman, M. and C. Palester. (Attorney, O. H. Droege, 405 Lexington Av.)

Walton Knit Wear, Bronx, $15,000; L. Nelson, B. Wisham, M. Heyert. (Attorney, S. H. Heyert, 5 Beekman St.)

Charlean Realty Corp., Manhattan, $20,000; C. Desapio, J. Santoro, L. Gallo. (Attorneys, Grenthal & Diemert, 277 Broadway.)

Eickhoff & Co., Manhattan, builders, $5,000; S. and M. Roffman, B. Himmel. (Attorney, H. P. Katz, 1,232 Castle Hill Av., Bronx.)

Griffiths-Van Duzer Co., Albany, insurance, $30,000; E. M. Griffiths, F. A. Van Duzer, W. L. Conley. (Attorney, W. S. Archibald, Albany.)

American Ambi Corp., Manhattan, export and import, merchandise; 100 shares common stock, no par value; M. H. and L. W. Mueller, T. D. Burton. (Attorneys, Parker, Marshall, Miller & Auchincloss, 61 Broadway.)

Anita Garage Co., Bronx, $1,000; S. M. and M. de Pasquale, E. Maresca. (Attorney, L. E. French, 41 Park Row.)

Alexander Binder, Manhattan, French art and novelties, $1,500; A. Binder, A. Figueroa. (Attorney, F. Henriques, 342 Madison Av.)

Inter-State Ship Service Corp., Manhattan, chemicals, &c., $5,000; M. T. McDonald, C. H. Bauer, C. C. Fowler. (Attorney, M. I. Livy, 233 Broadway.)

Consolidated Drawing Material Co., Manhattan, architects' supplies, $50,000; C. Bruning, F. Merschrod, K. Murck. (Attorney, The Company, 2 East 34th St.)

Rayem Millinery Corp., Manhattan, $5,000; M. and R. Green, S. Spiegel. (Attorneys, Fox & Silinsky, 277 Broadway.)

Levi & Rottenberg, Manhattan, general commission business, $30,000; A. H. Levi, I. Rottenberg. (Attorney, H. Sammet, 141 Broadway.)

Sterling Piece Dye Works, Manhattan, make dyes, $10,000; H. J. Schuhman, M. Myers, M. Kozim. (Attorney, S. London, 302 Broadway.)

Ideal Holding Corp., Manhattan, $50,000; J. Reines, B. Wexler, M. Weber. (Attorneys, Konneson & Konneson, 170 Broadway.)

Artistic Novelty Co., Manhattan, jewelers, $10,000; J. and H. Rosenberg, J. Simon. (Attorney, L. H. Friedman, 132 West 43d St.)

Gallo, Barnard & Co., Manhattan, make wearing apparel, $10,000; F. Gallo, J. Bernard, S. Schlossberg. (Attorney, N. Schachner, 36 Park Row.)

National Plateaux and Hollow Ware Co., Manhattan, plated ware, $10,000; S. and L. Polacsek, I. Reicher. (Attorneys, Williams, Haughey & Hollmier, 32 Broadway.)

Siegel Sash and Door Co., Brooklyn, $5,000; H. Siegel, H. Rosenberg, J. Silberschutz. (Attorney, S. S. Hauber, 305 Broadway.)

Krever Garage, Bronx, $10,000; H. and L. Krever, M. Perlman. (Attorney, J. L. Bernstein, 5 Beekman St.)

Jersey Film Delivery Co., Manhattan, $10,000; J. Kaplan, E. Rednowitz, W. Reiss. (Attorney, I. Reiss, 220 Broadway.)

Krongo Realty Corp., Manhattan, $10,000; L. T. Levine, R. Holzman, J. Avrutis. (Attorneys, Reswick & Avrutis, 15 Park Row.)

Floral Gardens Improvement Co., Manhattan, realty, $100,000; J. G. and R. E. and N. Feldman. (Attorney, F. S. Rauber, 38 Park Row.)

Margrave Estates, Manhattan, 100 shares common stock, no par value; J. F. Devine, L. H. Nackenhorst. (Attorney, M. J. Birmingham, White Plains.)

B. I. Levine & Co., Manhattan, furs, &c., $50,000; B. I. Levine, B. Shapiro, S. M. Rakow. (Attorney, W. H. Chorosh, 1,451 Broadway.)

Ulysses Apartments, Manhattan, $20,000; E. Schachnowitz, H. Corn, M. Rosenthal. (Attorneys, Hass & Kantor, 116 Nassau St.)

Meyers & Pfeifer Corp., North Tonawanda, gasoline and oil, $50,000; G. F. Meyers, J. J. Pfeifer, H. J. Upson. (Attorneys, Bayne & Lindsay, North Tonawanda.)

Saturn Supply Co., Manhattan, radio appliances, $5,000; E. C. Bascom, J. B. Shiel, G. H. Duhnkrack. (Attorney, J. A. O'Brien, 1,402 Broadway.)

R. M. R. Cloak and Suit Co., Brooklyn, $5,000; H. and J. Stern, R. Jacobs. (Attorneys, Stern & Stern, 49 Chambers St.)

Jaymaris Realty and Holding Co., Manhattan, $5,000; J. and H. and L. Morris. (Attorneys, Truesdale, Nicoll, Falk & Gale, 149 Broadway.)

S. Barton & Co., Brooklyn, laundry business, $1,000; A. Rabinowitz, I. Glasser. (Attorney, S. Barton, 239 Dumont Av., Brooklyn.)

Bay Battery and Ignition Co., Manhattan, $5,000; M. L. Godfrey, F. and A. Wrege. (Attorney, J. M. Schoenfeld, 299 Broadway.)

Harpal Merchandise Co., Manhattan, $10,000; F. and H. Paul, R. Mendez. (Attorney, D. L. Sprung, 7 East 42d St.)

Koman Construction Co., Brooklyn, $5,000; M. Rothstein, L. Sparago. (Attorney, W. Sparago, 26 Court St., Brooklyn.)

Remsen Garage Corp., Brooklyn, $25,000; F. Moss, M. Spiro, E. Forst. (Attorneys, Kessler & Forst, 32 Court St., Brooklyn.)

Jerome Distributing Co., Manhattan, fruits, $25,000; J. and A. Fichtelberg, S. Shupnik (Attorneys, Shaine & Weinstein, 299 Broadway).

Fortieth Street West of Seventh Avenue Corp., Manhattan, realty, $10,000; R. Haberman, R. Cohen (Attorney, S. Hoffman, 1,476 Broadway).

Leonard Mortgage Co., Manhattan, realty, $250,000; M. and H. A. Gordon, R. Tally (Attorneys, Gordon, Tally & Gordon, 347 5th Av.)

Mielke Eberhart Radio Stores, Manhattan, $12,000; H. Mielke, C. Eberhart, H. G. Metz (Attorney, H. H. Klein, 1,349 Lexington Av.).

Sun Kist Farms Dairy Co., Brooklyn, $5,000; M. Shmerler, C. Skalka, E. Siderman (Attorney, M. W. Alexander, 51 Chambers St.).

Graham Corp., Manhattan, stocks and bonds, $565; F. J. Greenman, B. Graham, A. Horvitz (Attorney, F. J. Knorr, Albany).

Confidence Cloak Mfg. Co., Manhattan, $5,000; M. Siegel, F. Chisan, S. Berger (Attorney, M. I. Goldstone, 280 Broadway).

Arcadia Tea Room, Manhattan, $5,000; D. Mandel, H. Kramer, H. Oberlander (Attorney, E. Heyman, 291 Broadway).

506 East 11th St. Real Estate Co., Manhattan, $10,000; J. F. Brannigan, R. Gothelf, L. Stern (Attorney, R. J. Wittstein, 132 Nassau St.).

D. T. G. Bakery and Dairy Restaurant, Manhattan, $10,000; S. Dembitzer, E. Teich, B. H. Harnik (Attorneys, Hartman & Levy, 38 West 42d St.).

Robinsons Restaurant, Manhattan, $20,000; M. J. Robinson, L. Lipschitz, L. Melinick (Attorney, A. Kutz, 320 5th Av.).

I. Levinson & Co., Manhattan, jewelers, $25,000; M. and P. Cutler, S. L. Freiberg. (Attorney, S. J. Cutler, 50 Court St., Brooklyn.)

Brown & Horowitz, Manhattan, make women's apparel, $10,000; M. Horowitz, J. Brown, I. Levine. (Attorney, J. S. List, 358 5th Av.)

Coney Island Auction Store, Brooklyn; $1,000; M. Garfinkel, I. M. Solomon, P. Gutmacher. (Attorneys, Konnoson & Konnoson, 170 Broadway.)

Susgold Building Corp., Brooklyn, $10,000; I. Sussman, Y. Rosenstein, S. Gold. (Attorneys, Rayvid & Pines, 44 Court St., Brooklyn.)

Regal Music Shops, Manhattan, $18,000; M. Glassman, H. Rubin, M. Manket. (Attorneys, Rubin & Male, 233 West 42d St.)

Profeta Building Corp., Manhattan, $5,000; J. Profeta, L. Harris, J. L. Mirin. (Attorney, M. L. Kane, 50 Court St., Brooklyn.)

Style Art Gowns, Manhattan, $10,000; M. E. Zipser, E. Elgart, L. White. (Attorney, M. T. Barrows, 1,170 Broadway.)

B. & P. Garage, Brooklyn, $30,000; J. S. Pomerans, B. Bolson, H. I. Perlin. (Attorney, O. L. Dann, 291 Broadway.)

Reban Realty Corp., Brooklyn, $10,000; M. and S. Sleppin, L. Broder. (Attorney, S. S. Isaacs, 266 Grand St.)

C. P. McDonald Co., Manhattan, advertising, $10,000; C. P. and B. M. McDonald, R. Carter. (Attorneys, Peale & McLaughlin, 2 Rector St.)

Millers Silk Shop, Buffalo, $75,000; C. W. and M. L. Miller, R. Lyon. (Attorney, H. B. Butterfield, Buffalo.)

Monroe & Caminez, Manhattan, furniture, $15,000; J. L. Carty, M. B. Moskowitz. (Attorney, J. A. Byrnes, 305 Broadway.)

Hart Holding Corp., Brooklyn, $10,000; A. and M. Steinschneider, H. Haskell. (Attorney, H. Greenberg, 99 Nassau St.)

Wayne Wood Working Distributing Co. of New York, Bronx, $2,000; M. Eichler, H. Dressner, F. Fallick. (Attorney, H. H. Fallick, 931 Fox St.)

CAPITAL INCREASES.

Maurice Cloak Store, Manhattan, $15,000 to $50,000.

Clipper, Manhattan, $25,000 to $100,000.

Schoemann & Mayer, Manhattan, $20,000 to $100,000.

Union Forging Company, Utica, $100,000 to $600,000.

First National Accountant Corp., Manhattan, to issue 5,000 shares preferred stock $25 each; 5,000 common $5 each.

Friend Wiener Advertising Co., Manhattan, to issue 480 shares preferred stock, $100 each; 10 common, no par value.

Broadwill Corp., Manhattan, to issue 200 shares preferred stock, $100 each; 1,500 common, no par value.

United States Combustion Engineers, Manhattan, to issue 500 shares, $100 each; 5,000 common, no par value.

People's Collateral Bankers, Buffalo, 1,501 shares common stock, $10 each, to 4,000 shares preferred stock, $50 each; 3,000 common, no par value.

CAPITAL REDUCTIONS.

Best Building Co., Manhattan, $515,000 to $383,500.

Yocabo Investigating Co., Manhattan, $50,000 to $500.

Yazoo Mills, Brooklyn, $100,000 to $10,000.

NAME CHANGES.

Friend Wiener Advertising Co., Manhattan, to Friend Wiener Donohue Advertising Co.

Food Trade Publishing Co., Manhattan, to National Provisioner.

Deiter, Hopf & Primavera, Manhattan, to Hopf & Primavera.

Furniture Manufacturers' Car Loading Co. of Jamestown, N. Y., to Jamestown Forwarding Co.

DESIGNATIONS.

American Thermos Bottle Co., Md., 120,000 shares common stock, no par value; rep., Secretary of State.

American Legion, Indianapolis; new rep., Secretary of State.

SURRENDER OF AUTHORITY.

American Thermos Bottle Co., Me.

International Mills, N. J.

DISSOLUTION.

Morgan Stores, Buffalo.

Delaware Charters.

Special to The New York Times.

DOVER, Dec. 7.—Charters filed today:

Continental Tobacco Corp., Wilmington, $30,000,000. (Corporation Trust Co. of America.)

Peerless Washing Machine Corp., Wilmington, manufacture and sale of washing machines, $16,800,000. (Corporation Trust Co. of America.)

American Pure Food, Dover, $10,000,000. (United States Corporation Co.)

National Iconograph Publishing Co., Wilmington, publishers, $2,600,000. (Corporation Trust Co. of America.)

Standard Union Finance Corp., Wilmington, $2,000,000. (Corporation Trust Co. of America.)

Elgerbar Corp., Wilmington, real estate, $2,000,000. (Corporation Trust Co. of America.)

Yellow Manufacturing Acceptance Corp., Wilmington, securities, $2,000,000. (Corporation Trust Co. of America.)

Mining and Sales Corp., Wilmington, coal lands and mining, $1,300,000. (Corporation Service Co.)

Chore Oil Combustion System, Wilmington, manufacture machines, $400,000. (Corporation Trust Co. of America.)

Frank H. Hodgson Co., wall paper, $300,000; Frank H. Hodgson, Charles A. Asam, Henry Asam, Jos. A. Sequin, Philadelphia. (Corporation Guarantee & Trust Co.)

New York Canal Transport Corp., Wilmington, operate boats, $300,000. (Corporation Trust Co. of America.)

Victor Gasoline & Oil Co., Wilmington, develop lands, $100,000. (Corporation Service Co.)

American Spark Plug Co., Wilmington, automobile accessories, $75,000. (Corporation Trust Co. of America.)

Republic Building Products Corp., Wilmington, $50,000. (Colonial Charter Co.)

Gregg Construction Co., Wilmington, builders, $25,000. (Corporation Service Co.)

The Drama Guild, motion pictures, plays, $25,000; L. K. Holland, D. L. Alexander, G. W. Holland, Washington. (Capital Trust Co. of Delaware.)

Wearever Rosin Co., Pittsburgh, manufacture metal containers for rubbing violin bows, $25,000. (Capital Trust Co. of Delaware.)

Eastern Mines Corp., Wilmington, $2,000. (Corporation Service Co.)

Industrial Lenders' Mutual Insurance Co., no capital stock; George Hodson, Christopher Sinclair, O. A. Casperson, New York. (P. L. Garrett, Wilmington.)

CAPITAL INCREASES.

Neurrasol Products Corp., New York, $200,000 to $1,500,000.

Robert A. Richard, Allentown, Pa., $200,000 to $319,500.

Laurel Oil Co., Miranto City, Texas, $100,000 to $125,000.

CHANGE IN NAME.

Dunlevy Packing Co. to East End Meat Co., Pittsburgh.

BUSINESS RECORDS

FAILURES OF THE WEEK.

BRADSTREET'S reports 461 failures for the week in the United States, as compared with 287 for the previous week, and 462, 591, 337, 114 for the corresponding weeks 1922 to 1919. The New England States had 24; Middle 109; Western, 88; Northwestern, 75; Southern, 117; Far Western, 48. Canada had 49, against 51. In the United States about 69.9 per cent. of the concerns failing had $5,000 capital or less, and 16.4 per cent. had from $5,000 to $20,000 capital.

BANKRUPTCY PROCEEDINGS.

Petitions Filed—Against.

ARNOLD FRENCH BOOTERY, INC., 1,556 Broadway, by Barney Fox, for $200; Cornell Shoe Company, Inc., $500; Rialto Shoe Manufacturing Company, Inc., $500. William C. Hecht Jr. was appointed receiver, under $2,000 bond, by Judge Learned Hand. Liabilities, about $30,000; assets, about $5,000.

S. LITTMAN & CO., cloaks and suits, 130 West Twenty-sixth Street, by Laura Keepnews for $1,117; Joseph M. Gladstone, $3,603; Irene Finkelman, $229. The members of the firm are Morris and Samuel Littman.

BENJAMIN J. DRETEL, doing business as Joel Dretel & Son, manufacturing furrier, 133 West Twenty-fifth Street, by Arthur G. Solomon, $550; Leonard Brunner, $541; Ethel Greenstein, $56.

JACOB ROSENTHAL, women's apparel, 100 Clinton Street, by Jacob Maimann for $270; Eleanor Landau, $500; Max Zelinki, $75.

Petitions Filed—By

SOLOMON HENIG, retired, 74 Second Avenue. Liabilities, $74,787; no free assets. Principal creditors are State Bank, $10,000, secured; Max Borck, $28,000, secured; Hyman Schiff, $8,200; Marcus Schiff, $5,322; Ebling Brewing Company, $1,850.

ROBERT J. McLAUGHLIN, stenographer, 83 Post Avenue. Liabilities, $3,970; no assets.

HERMAN B. LEVITAN, drug business, 501 Hopkinson Avenue, Brooklyn. Liabilities, $10,865; no assets.

Assignments.

SADIE SAFFIAN and FRED SAFFIAN, trading as Saffian Electric Lamp and Supply Company, at 96 Fifth Avenue, to Max M. Plesser of Lawrence, L. I.

ANDREA TODARO, wholesale and retail groceries, at 24 Bedford Street, to Frank Pilato of 103-105 Leroy Street.

FELLER-FINKELSTEIN BROS., INC., fish business, 21-23 Herbert Street, Brooklyn, to Morris & Kantrowitz, 1,115 Lafayette Avenue, Brooklyn.

Receivers Appointed.

SAMUEL COHEN, cloaks, suits and dresses, 1,540 First Avenue—Byron Clark Jr. appointed, under $2,000 bond, by Judge Learned Hand. Liabilities, about $25,000; assets, about $5,000.

ARTHUR BARGAIN HOUSE, 2,332 Arthur Avenue—Alice Moran appointed, under $1,000 bond, by Judge Learned Hand. Liabilities, about $10,000; assets, about $1,500.

Schedules Filed.

M. & N. BUTTON CO., INC., 18 West Thirty-first Street—Liabilities, $17,894; assets, $3,658, main items being accounts, $2,171; stock, $1,000. Principal creditors are Custen Bros., $7,334; Superior Novelty Manufacturing Co., $2,319; Pacific Pearl Works, $2,064.

Bankruptcy Discharges.

HUGO W. SCHLUTER, 8,439 Jamaica Avenue, Woodhaven, L. I.; Abraham Mandelkorn, 3,216 Neptune Avenue, Brooklyn; Joseph Felden, 195 Hicks Street, Brooklyn; Meyer Levinsky, 63 Bleecker St., Brooklyn.

Out of Town.

Special to The New York Times.

BOSTON, Dec. 7.—A voluntary petition in bankruptcy was filed here today by Samuel B. Krogman, hotel proprietor, 43 Francis Av., Pittsfield, with liabilities of $34,143 and assets of $8,215.

Special to The New York Times.

CHICAGO, Dec. 7.—A voluntary petition in bankruptcy was filed here today by Arthur G. Finch, expressman and carpenter, Lemont, Ill., who listed liabilities of $12,607 with assets of $742.

Special to The New York Times.

LOGANSPORT, Ind., Dec. 7.—A receiver was appointed here today for the Fenton Investment Company and the Shartz-Buick Company, managed by Ben F. Shartz, superintendent of a local Sunday school. The complaint was filed by Mrs. Carrie B. Fenton, Past President of the Women's Press Club of Indiana and widow of C. O. Fenton, founder of the Fenton Investment Company. Mismanagement and misappropriation of money are alleged. The loss is expected to reach $200,000.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Abramson, Benjamin A.—Pacific Bank.....$2,200.63
Alexsowich, Joseph—I. Gats.....$215.10
Apuzzo, Vincenzo—W. Zimmerman.....$2,226.22
Anzig, Abraham—L. Silverman.....$537.65
Andrews Avenue Realty Co. and Mary A. Koester—George E. Sealy Co., Inc.....$2,509.95
Bartellado, Gus—Ehrben Realty Corp.....$214.41
Bianco, Adamo—L. Leo.....$103.73
Bakalar, Marios or Julis, Julius or Jules—W. L. Greenfogel.....$2,739.05
Blind, Harry and New Amsterdam Casualty Co.—People, &c.....$300.00
Cohen, Irving (London Hat Stores)—Schloss & Greenbaum.....$204.09
Chaityh, Herman—J. Barondess.....$490.22
Cohen, Hyman—O. B. Petter Properties, Inc., costs.....$120.42
Same—Same, costs.....$116.40
Cascadian Products Corp.—J. N. Colsey.....$410.51
Corbalis, Joseph A.—A. Dreyer.....$23,520.45
Dwyer, George—G. W. Finch.....$199.94
Dean Sales Corp.—F. X. Malloy.....$377.98
Debski, Alexander—Cosmopolitan Press Syndicate, Inc.....$1,500.00
Efenay Corp.—American Stove Co., Quick Meal Stove Co.....$715.90
Eytinge, Pauline D. or Pauline R. Diver—P. M. Piscuili.....$395.55
Fried, Harry—C. Casten.....$163.15
Friedman, Max, and Morris Essler—N. Shapanka.....$1,794.55
Ferrara, Vito—Pierce, Butler & Pierce Mfg. Corp.....$1,859.40
F. Romeo & Co., Inc.—M. Brocia.....$2,502.60
Fisk, Jacob C.—M. Fuchs.....$153.45
Fine, Louis—Howe Tire and Rubber Corp.....$252.71
Graham, Thomas T.—R. H. Austin.....$3,000.00
Goulko, Martin and Isidor (Martin Co.)—C. G. Viele.....$768.70
Grubbs, Wartwell B.—G. Emptage.....$112.79
Greater N. Y. Furnished Room Exchange, Inc.—Lewis Advertising Corp.....$140.70
Goldfield, Abraham T. and Esther—B. Chambers.....$165.25
Groom, Leo G.—G. Deetlen.....$1,375.89
Gross, Charles—W. Eberhard et al.....$101.20
Gulden, Royal Scott—F. P. Platt & Bro.....$818.98
Grannas, George—H. Brady.....$459.02
Grasso, Gaspare—Midtown Hospital, costs.....$110.60
G. F. Gennerich & Co., Inc.; Tompkins Grocery Co., Inc.; Alfred C. Poulsen and David H. Keith—Aerna Finance Co.....$1,538.63
Same—Same.....$1,373.82
Harber, Morris—L. A. Propp.....$20,806.31
Horgan, John J.—J. Palmirotto.....$220.34
Hand, Henry G.—F. C. Woodruff et al.....$403.65
Hedges, Job E., receiver, &c., and Charles E. Chalmers—T. Train.....$167.65
Same—Same.....$167.65
Kebart, Joseph J.—Bartine & Co., Inc.....$1,049.63
Krejick, Louis—I. Lawrence.....$1,095.68
Karp, Max M.—J. M. Klein.....$234.41
Lesser, Morris, and Nat. Surety Co.—People, &c.....$500.00
Landers, Joseph—E. Cotter.....$265.94
Lind Steel Co., Inc.—Wheeling Steel Corp.....$1,795.72
Lowenthal, Solomon and Kennie—M. A. Emroch.....$477.63
Lieberman, Miral S.—E. C. Jones.....$364.70
Malcolm Tire Co., Inc.—Madison Tire and Rubber Co., Inc.....$1,221.63
Same—Same.....$637.97
Same—Same.....$645.97
Mirto, Carlo, and Emanuel Schumente—George Ringler & Co.....$203.86
Miller, Paul—Speiden Whitfield Co., Inc.....$186.26
Martin, William A.—M. Striep.....$20,149.92
Mathias, Eldridge L.—Behrer & Co., Inc.....$1,115.70
Malcolm Tire Co., Inc.—Madison Tire and Rubber Co.....$641.97
Marchon, Peter—H. Bernhard.....$355.81
O'Toole, Thomas V.—James B. Gallagher & Co.....$1,828.70
O'Kun, Morris, and Minnie Levine—S. Schneir.....$192.57
Parke, Frank L.—Fairchild Sons, Inc.....$560.?
Pilla, Luciano E.—Jacob Cohen, Sons & Co., costs.....$115.00
Rader, John J.—L. S. Salamone.....$177.53
Rasher, Florence—L. D. Werner.....$285.2?
Sulzer, Ernest T.—S. Grayer.....$1,047.40
Stern Instrument Corp.—G. M. Pynchon et al.....$36,020.24
Singer, Maurice M.—M. J. Leonard.....$1,336.44
Steinberg, Charles—M. Margolies.....$137.25
Soloff, John—Brous Bros., Inc.....$1,066.20
Schuller, Betty P.—C. P. Schuller, costs.....$129.90
Schwab, Robert—I. Rothman.....$543.62
Spiegel, J. Leopold—W. C. Phillips.....$375.20
Schoen, Charles—P. Fossel.....$2,022.05
Sillowitz, Benjamin, Samuel Misnewitz, Albert Carter, Samuel Sacks and Carter-Sacks Fur Mfg. Co., Inc.—Cohen & Feldman, Inc.....$1,727.83
Schussel, William—L. Salzberg et al.....$412.83
Schwartz & Co., Inc.—J. A. Shanley et al.....$337.55
Traynor, Hugh M.—John A. Murray & Sons, Inc.....$251.48
Robins, Frederick M.—Midgley Steel Products Corp.....$1,563.42
Tynn, Ralph T.—Appeal Printing Co., Inc.....$597.30
Usdan, Max—P. P. Sural et al.....$414.42
Vitale, Paul, and Julius V. Isoldi (Vitale & Isoldi)—Francis H. Leggett & Co.....$2,406.52
Widder, Annie, and Arthur C. A. Furmo.....$121.40
Zetekoff, Lerner Trading Corp.—A. Crosnet.....$1,034.95
Ruggiero, John V.—E. B. Bessellevne.....$423.20

In Bronx County.

Martin, William A.—M. Striep.....$20,149.92
Rosen, Dora—L. Zeltzen et al.....$362.83

SATISFIED JUDGMENTS.

The first name is that of the debtor, the second that of the creditor, and date when judgment was filed.

In New York County.

Waterbury Co.—Central Trust & Savings Co., Nov. 26, 1923.....$141.90
Same—E. Ruffer et al., Nov. 26, 1923.....$119.25
Grand Av. Construction Co. et al.—J. B. Owens et al., Sept 18, 1908.....$114.24
Carpenter, Louise E.—Mfrs. Trust Co., Sept. 27, 1923.....$1,046.30
Ezelrod, Bernard—J. Weinstein, Dec. 30, 1921.....$169.96
Minakakis, Peter et al.—C. Goussios, May 10, 1915.....$192.?
Rosenbaum, Leopold et al.—Morris Plan Co., N. Y., March 23, 1921.....$267.50
Williams, Isaac et al.—People, &c., March 6, 1922 (canceled).....$1,000.00
Willard, Richard D.—Hudson Motor Car Co. of N. Y., Inc., Oct. 18, 1923.....$3,821.82
Davis, James C.—Y. Aselstein, Nov. 7, 1923.....$1,650.00
Waterbury Co.—Central Trust & Savings Co., Feb. 27, 1923.....$20,094.55
Runcie, Wm. H.—L. P. McKinley, Nov. 20, 1923 (vacated).....$10,861.97
Waterbury Co.—E. Ruffer et al., Feb. 27, 1923.....$34,580.97
Zygmont, Peter—Tidewater Sales Corp., Jan. 18, 1921.....$1,240.40
Seidl, Edw. I.—H. Alt, Oct. 3, 1923.....$110.50
Wadrow, David—L. M. Weidenfeld, April 7, 1922.....$466.15
Brager, Adolph et al.—S. Kirschner et al., Oct. 11, 1923.....$125.65
Same—Same, Oct. 11, 1923.....$124.65
Same—S. Kirschner et al., Oct. 11, 1923.....$125.35

In Bronx County.

Zweben, Saml.—M. Stolz, Nov. 9, 1921.....$735.72

MECHANICS' LIENS.

Filed yesterday.

In New York County.

LENOX AV, 52; Segal & Rheingold against Patrick Fox, owner; Williams Construction Co., Inc., contractor.....$2,500
52D ST., 59 EAST; Denton & Co. against Dual Holding Co., Inc., owner; John S. Hyers, contractor.....$142
MULBERRY ST, 73; Denton & Co. against Rafaela Prisco, owner; John S. Hyers, contractor.....$123
16TH ST, 132 EAST; L. Iverson Co. against John T. Nagle, owner; David J. Martin, contractor (renewal).....$205
107TH ST, 409 to 413 East; William Krug against William Maas, Edward and Isaac Blum, owners; Curry Construction Co., Inc., contractor.....$210
BROAD ST, 20; Charles S. Utterson, Inc., against Commercial Cable Building Co., Inc., owner; John S. Hyers, contractor.....$144.37
52D ST, 59 EAST; Charles S. Utterson, Inc., against Dual Holding Co., Inc., owner; John S. Hyers, contractor.....$582.89
83D ST, 68 EAST; Aron Mestel against Stella K. Schwartz, owner (renewal).....$145

In Bronx County.

TOMLINSON AV, 2,132-2,134; Levin & Siegel, Inc., against Sigmund & Johanna Kahn & Aaron Lapidas, owners; Sigmund D. Levy, contractor.....$800
CAULDWELL AV, 831-833; Oscar Goldschlag against 831 Cauldwell Avenue, Inc., owner and contractor.....$2,550
133D ST, n s, 125 ft s of Southern Boulevard, 137.3x irregular; Centre Iron Works against Michael Cancro, owner and contractor.....$2,322.42
HOLLYWOOD AV, e s, 100 ft n of Lafayette Av, 28.4x100; James McCormack et al. against Inez A. Nygand, owner and contractor.....$185
SPUYTEN DUYVIL PARKWAY, n w corner of Broadway, 100x163.4; Rufus Darrow's Sons, Inc., against Broadway Spuyten Duyvil Company, Inc., owner; Counihan & Clark, contractors.....$3,920.96

SATISFIED MECHANICS' LIENS.

In New York County.

11TH ST, 15 WEST; Charles Charcowsky against Greenwich Village Building Corp. et al., Nov. 21, 1923, by bond.....$534.28
ST. NICHOLAS PLACE, 75; Dryolin Co. against Knickerbocker 75 St. Nicholas Place, Inc., et al., Oct. 26, 1923, by deposit.....$343.16

In Bronx County.

176TH ST, 320 EAST; Trotta Cont. Co., Inc., against 320 East 176th Street Corp. et al., July 10, 1923.....$2,703.30
177TH ST, 134 EAST; Louis Grodsky against David Perlman et al., Feb. 2, 1922.....$6,970.43

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Nat. R. R. of Mexico 4s, 1951
Nat. Rys. of Mexico 4½s, 1957
Nat. Rys. of Mexico 4s, 1977
Vera Cruz & Pacific 4½s, 1934

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FINANCIAL MARKETS

Further Irregular Recovery in Stocks—Sterling Down on British Election Results.

Interest was divided yesterday between the stock market, which was watched for evidence of financial second-thought concerning the significance of the President's message, and the market for sterling exchange as a commentary on the British election returns. The stock market was strong and active, although again with great irregularity in movement of prices. Financial sentiment was clearly influenced by the country-wide evidence of approval which the President's positive recommendations had attracted; the endorsement was strikingly similar to that which greeted Secretary Mellon's tax-reduction proposal on its original announcement.

Apparently, however, the attitude of the Stock Exchange was still one of partly suspended judgment; possibly awaiting discovery of the actual trend of trade and industry which sometimes comes with the opening of a new year. That the old year is approaching its end with little or no change from conditions prevalent during the two past months is evident enough; yesterday's weekly review of the situation by the mercantile agencies might have been repeated verbatim from the reports of November and October. They reflect now, as they have done all along, a spirit of confidence in the soundness of the trade position and a belief that normally active business will continue into 1924. But there is no indication, thus far at any rate, of an impending "trade boom" such as began with spectacular suddenness after last New Year's Day.

Early cables, before the New York opening, reported the sterling rate at London down nearly 4 cents from Thursday's closing. This decline was quickly repeated in the Wall Street market, and although—possibly as a result of speculative "covering" from London—substantial recovery followed in the midday trading, the market closed at a 3-point net decline. Continental exchange rates weakened along with sterling, but with distinctly less activity in the market.

The fall in sterling was ascribed on both sides of the water to the unexpected character of the British election results and the confused political situation thereby foreshadowed. The returns certainly give food for speculation, political and financial. In the market some allowance should be made for the fact that in the two or three days before the voting, when uncertainty should normally have caused hesitation, sterling advanced 5¼ cents; also for the fact that London financial experts had run so wildly astray in their election forecasts. Stock Exchange experts betting on a Conservative House majority of 40 when the returns, up to close of business yesterday, gave a minority of 72, must have been misinformed in a degree which Wall Street, itself an election prophet of some experience, finds it difficult to realize.

Making allowance for this shock to expectations, and for speculative accounts of Tuesday and Wednesday which may have been hurriedly closed out yesterday, the market's action doubtless reflected fairly London's feeling, first over a Parliament in which no party has a working majority and next over the large increase of the Labor vote. Even British Government bonds declined sharply. It is possibly the Labor Party's showing, after a campaign in which the capital levy was repeatedly declared by its spokesmen to be a party issue, which has most disconcerted what London calls "the City." Most people in observant financial circles probably look now for revival of the Tory-Liberal coalition which broke up when Bonar Law took office. But what will continue to worry financial London is the question yet to be settled, whether the situation, after the kind of campaign precipitated by Baldwin's tariff folly, can go on long without another general election.

MONEY.

FRIDAY, DEC. 7, 1923.

Stock Exchange call money closed up as on Thursday, late demand putting rate up to 5 per cent. in last hour, after renewals and new money loaned up to that time at 4½. There was no change in conditions governing fixed period market, inquiry continued light, new money being loaned variously at 5@5¼ per cent., depending on maturity. Commercial paper of the better grade discounted at 5 per cent., as previously, less well known at 5¼. Acceptances were quiet and unchanged.

Call Loans.

Renewals.	High.	Low.	Last.	Thursday's Last.
4½	5	4½	5	5

Time Loans.

Mixed collateral, 60-90 days	5@5¼
4, 5 and 6 months	5@5¼
All industrial collateral, 60-90 days	5@5¼
4, 5 and 6 months	5@5¼

Commercial Paper.

Best names, 4 to 6 months	5@5¼
Other names, 4 to 6 months	5½

Rediscount Rates, Federal Reserve Bank

Commercial paper, 15 days, 4½; 60 to 90 days	4½
Liberty bonds, Victory notes and Treasury certificates of indebtedness, 15 days, 4½; 60 to 90 days	4½

Bankers' Acceptances.

Call loans against acceptances	4¼

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	4⅛	4
60 days	4⅛	4⅛
90 days	4⅛	4⅛
Four months	4¼	4⅛
Six months	4¼	4⅛
Non-member and private bankers, 60-90 days	4⅜	4¼

LONDON MARKET.

Money in London unchanged at 1⅝ per cent.; short bills ¼@$\frac{5}{16}$ up at 3¼@3$\frac{5}{16}$ per cent.; three months' bills unchanged at 3$\frac{5}{16}$ per cent.

Gold bullion 9d up at 94s 9d per fine ounce. Taking the British Mint standard price of 85s per fine ounce as par, the market quotation of gold would represent a price of 111½ at London. On the same basis the highest London price for gold for the year to date was 114 on Nov. 19. The highest price since open trading in gold was resumed at London in September, 1919, was 149¾, on Feb. 6, 1920; the lowest 102½, on Feb. 21, 1923. Highest price last year, 136, on Jan. 3.

Clearing House Exchanges.

Exchange of checks at the New York Clearing House, $735,000,000; balances, $79,000,000; Federal Reserve credit balance, $67,000,000; exchanges this day a year ago, $61,000,000.

SILVER BULLION.

Bar silver in London $\frac{1}{16}$d up at 33$\frac{1}{16}$d per ounce; New York price ⅝c lower at 64⅛c.

Range for 1923:

	Highest.		Lowest.	
London	33⅝d	Nov. 29	30⅛d	Feb. 3
New York	68⅝c	Mar. 27	62½c	July 30

Range for 1922:

London	37⅝d	May 22	30⅝d	Dec. 15
New York	73⅝c	May 22	62⅝c	Dec. 15

NEW YORK STOCK EXCHANGE TRANSACTIONS

FRIDAY, DECEMBER 7, 1923.

Day's Sales.	Thursday.	Wednesday.	A Year Ago.	Two Years Ago.	Year to Date.	Same Period 1922.	1921.	1920.	1919.
1,184,835	1,221,140	975,262	862,220	590,840	219,088,348	246,559,092	159,368,677½	209,420,887½	298,887,063

1923 High.	1923 Low.	Sales.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.
19½	6½	100	Advance Rumely	9	9	9	9	– ½	9	9¾
54⅝	24	100	Advance Rumely pf. (3)	33	33	33	33	– ¼	32	33½
72⅜	56	100	Air Reduction (4)	67	67	67	67	+ ½	66⅝	68
14⅞	4¼	100	Ajax Rubber	7	7	7	7	..	6⅞	7⅛
⅝	⅛	500	Alaska Gold Mines	⅛	⅛	⅛	⅛	– ⅛	..	..
1⅞	¾	2,400	Alaska Juneau	1	1	1	1	..	1	1⅛
80	59¾	5,500	Allied Chem. & Dye (4)	66½	69⅝	66¼	68½	+ 1¾	68¼	68½
112	105¾	500	Allied Chem. & Dye pf. (7)	110⅞	111¼	110⅞	111¼	+ ¾	111	112½
51¼	37⅜	5,500	Allis-Chalmers Mfg. (4)	43	45	42¾	44¾	+ 1¼	44¼	44⅝
36⅝	10⅛	1,000	Am. Agricult. Chemical	11⅞	12	11½	11⅝	..	11⅝	12
68⅞	28⅛	1,500	Am. Agricult. Chem. pf.	36	37½	36	37½	..	37½	38
100	77	100	Am. Bank Note (†10)	99½	99½	99½	99½	– ½	95½	99½
55¼	50½	300	Am. Bank Note pf. (3)	52½	52½	52½	52½	– ½	52	54
49½	25	100	Am. Beet Sugar	40	40	40	40	– ½	38½	40
60	22⅞	900	Am. Bosch Magneto	34¾	34¾	34¼	34¼	..	34¼	34¾
83¾	69⅛	400	Am. Brake Shoe & F. (5)	74½	75⅝	74½	75⅝	+ 1⅜	73½	76
106	73½	18,000	Am. Can (5)	103¼	104¼	102⅝	104	+ ½	104	104¼
115	106	200	Am. Can pf. (7)	109½	109¾	109½	109¾	+ ¼	109¼	110
189	148¼	2,300	Am. Car & Foundry (12)	161	165½	161	165½	+ 3⅜	165	166
25¼	20⅝	300	Am. Chain, Class A (2)	23⅛	23⅛	23	23	– ½	22⅞	23¾
17⅞	5⅜	300	Am. Chicle	14½	14½	14½	14½	– ½	14⅜	14½
20⅜	3¾	2,900	Am. Cotton Oil	9⅝	9¾	9¼	9¾	+ ⅜	9½	9¾
9⅝	8⅜	200	Am. Cotton Oil ctfs.	9¼	9⅝	9¼	9⅝	+ ½	9½	9⅞
38⅜	14	500	Am. Cotton Oil pf.	27½	28	27½	28	+ ⅞	28½	29½
28½	26½	500	Am. Cotton Oil pf. ctfs.	27¼	28½	27¼	28½	+ 1½	28½	29
7⅝	4½	400	Am. Druggist Syndicate	5⅜	5½	5¼	5½	..	5¼	5½
74¾	29¾	200	Am. Hide & Leather pf.	44	44	44	44	– ¼	43½	43¾
111½	78	500	Am. Ice (7)	84⅜	84⅜	83½	84¼	..	84½	85
33½	16	4,000	Am. International	25½	25½	24⅜	24¾	– ⅜	24⅜	25
13	10⅛	200	Am. La F. Fire Engine (1)	11⅞	11⅞	11⅞	11⅞	..	11⅝	11½
38	13	300	Am. Linseed	17	17	17	17	– ⅜	17	17½
59	28½	100	Am. Linseed pf.	33	33	33	33	+ 1	33	34½
75¼	64⅞	4,600	Am. Locomotive (6)	74⅛	74¼	73¼	74¼	+ ⅜	74	74⅝
55⅝	40¼	200	Am. Metal (3)	43	43	43	43	– 1	43	44
94½	76	800	Am. Radiator (4)	93⅝	94	93½	94	+ ½	94	94½
9⅛	4⅞	900	Am. Safety Razor (50c)	7⅛	7⅛	6⅝	7	– ⅜	6¾	7
21⅞	10⅞	500	Am. Ship & Commerce	11	11¼	10¾	11	– ½	11	11⅜
69⅛	51⅛	1,200	Am. Smelting & Ref. (5)	59	59½	58¾	59½	+ ⅝	59	59½
102⅜	93	200	Am. Smelt. & Ref. pf. (7)	95¼	95¾	95¼	95¾	+ ¼	95¾	96
152¼	130	100	Am. Snuff (†14)	142¼	142¼	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
40⅞	31⅝	2,400	Am. Steel Foundries (3)	38⅜	38⅜	38⅛	38⅛	– ⅜	38¼	38½
85	48	1,500	Am. Sugar Refining	56	56½	55¾	56½	..	56¼	56½
108⅝	94	200	Am. Sugar Ref. pf. (7)	96¾	96¾	96	96	..	96¼	97
36⅜	16	3,800	Am. Sumatra Tobacco	18⅝	21½	18⅝	21½	+ 3	21¼	21½
65⅝	32½	100	Am. Sumatra Tobacco pf.	44½	44½	44½	44½	+ 3½	43	50
58¾	40	100	Am. Telegraph & Cable (5)	40¼	40¼	40¼	40¼	+ ⅛	40	43
125⅞	119⅛	300	Am. Telephone & Tel. (9)	125⅝	125⅝	125⅝	125⅝	[illegible]	[illegible]	[illegible]
161⅜	140¼	900	Am. Tobacco (12)	147¼	149⅜	147¼	149⅜	+ 2⅜	148¼	149⅞
159⅝	140	2,100	Am. Tobacco, Class B (12)	146¼	148⅝	146¼	148¼	+ 2⅛	147½	148
105⅞	100⅛	100	Am. Tobacco pf. (6)	103⅝	103⅝	103⅝	103⅝	+ ⅝	101	104
64	48½	100	Am. W. W. & E. ptc. pf. (4)	60	60	60	60	..	60¼	62¼
109⅞	65	3,200	Am. Woolen (7)	74½	75¼	74⅝	75¼	+ ⅝	75	[illegible]
111⅞	96⅝	100	Am. Woolen pf. (7)	101	101	101	101	..	101	102
34	2	100	Am. Writing Paper pf.	2¼	2¼	2¼	2¼	+ ⅛	2	2¼
53¼	32⅜	700	Anaconda Copper (3)	38⅜	38⅝	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
18⅞	10½	4,000	Arnold, Constable & Co.	14⅝	15¼	14½	15⅛	+ ½	15¼	15⅝
89	62¼	600	Associated Dry Goods (4)	84⅜	85	84⅜	84⅞	+ ¾	84½	85
27⅛	24⅞	1,800	Associated Oil (1½)	26⅝	26⅝	26⅝	26⅝	+ ⅛	26⅝	26⅝
105⅛	94	1,900	Atch., Top. & S. Fe (6)	98	98⅝	98	98⅜	+ ¼	98⅛	98⅜
90⅝	86¾	300	Atch., Top. & S. Fe pf. (5)	87	87½	87	87½	+ ⅛	87	87⅞
3¼	1¼	1,800	Atlanta, Birm. & Atlantic	2¼	2½	2⅛	2⅛	..	2¼	2½
127	109⅞	500	Atlantic Coast Line (7)	117⅞	117⅞	117	117⅛	+ ⅞	116½	117½
2⅞	¾	400	Atlantic Fruit ctfs.	1	1	1	1	..	1	1⅛
34	9¼	1,200	Atl., Gulf & West Indies	15¼	16¼	15¼	15¾	+ ¼	15	16
27	6¾	1,400	Atl., Gulf & W. Indies pf.	13¾	15	13½	15	+ 1½	14½	15¼
160	98¾	1,100	Atlantic Refining (4)	115¾	118½	115¾	118½	+ 3½	117	119
120	115	100	Atlantic Refining pf. (7)	116	116	116	116	– 1	116	117
57⅝	51	100	Atlas Powder (4)	53½	53½	53½	53½	+ ½	52	54
35½	17	500	Austin Nichols	25¼	25¼	25	25	– ⅛	25	25½
28¼	7¼	100	Auto Knitter Hosiery (3)	9⅝	9⅝	9⅝	9⅝	– ⅛	9⅝	9½
144¼	110½	17,900	Baldwin Locomotive (7)	125	127⅞	124¾	126⅞	+ 1⅝	126⅞	127
116⅝	110	100	Baldwin Locomotive pf. (7)	111	111	111	111	+ 1½	110	114
60⅝	40⅛	20,000	Baltimore & Ohio (5)	60½	60⅝	59⅝	60½	+ ½	60⅜	60⅝
55	27	100	Barnet Leather	27	27	27	27	– 3	25	28
35	9⅞	200	Barnsdall, Class A	15⅝	15⅝	15½	15½	– ½	15½	16
⅝	⅛	200	Batopilas Mining	¼	¼	¼	¼	..	⅛	¼
62¼	50	100	Bayuk Cigars	59	59	59	59	..	58½	59¾
84¼	51	200	Beech-Nut Packing (†3)	72¼	72⅝	72	72½	+ ½	72	73
70	41¾	5,500	Bethlehem Steel (5)	53⅛	53⅜	52⅝	53¼	+ ⅛	53	53¼
97½	87	500	Bethlehem Steel pf. (7)	92½	92½	92	92½	..	92½	92¾
121½	104¼	800	Brooklyn Edison Elec. (8)	109½	110½	109½	110½	+ ½	110⅛	110⅝
18¾	9¼	2,800	Brooklyn-Man. Transit	12	12⅝	12	12½	+ ½	12⅜	12⅝
49	31⅜	2,500	Brooklyn-Man. Transit pf.	39	39⅜	39	39	+ ⅜	39	39¼
65⅞	41⅞	200	Brown Shoe (4)	52	52½	52	52½	+ ⅜	53	60
43	21½	200	Burns Bros., Class B. (2)	23⅞	23½	23	23½	+ ⅛	23	23⅜
11⅝	4¼	500	Butte Copper & Zinc (50c)	5⅝	5⅝	5⅝	5⅝	..	5⅜	5⅝
37⅞	12⅞	300	Butte & Superior	15½	15⅝	15½	15⅝	..	15¼	15⅝
22	13¼	200	Butterick Co.	19¼	19¼	19¼	19¼	+ ⅛	19⅛	19⅝
9⅛	1¼	200	Caddo Central O. & R.	2⅝	2⅝	2⅝	2⅝	..	2⅝	2⅞
87	77	100	California Packing (6)	80	80	80	80	+ ⅛	80	81¼
29⅜	17⅛	8,100	California Petroleum (1⅗)	23	23	22⅝	22¾	– ⅜	22⅝	22¾
12⅝	3⅜	1,500	Callahan Zinc-Lead	4⅝	4⅝	4½	4½	– ⅛	4½	4⅝
160	139¾	300	Canadian Pacific (10)	146⅛	146⅛	145⅞	145⅞	– ⅜	145	146
4⅜	¼	300	Case (J. I.) Plow	1	1⅜	1	1⅜	+ ½	1¼	1⅜
40½	9⅝	1,300	Central Leather Co.	11¼	11¼	10¾	11⅛	– ⅛	11⅛	11¼
79¾	28⅛	1,100	Central Leather Co. pf.	32⅛	32⅛	30	30¾	– 1	30½	31
231	175	200	C. R. R. of N. J. (†12)	214	214	214	214	+ 4	212	214
50½	36½	1,200	Cerro de Pasco Copper (4)	43	43½	43	43½	+ ¼	43⅜	43½
76	43	9,300	Chandler Motor (6)	62⅛	63	60¼	61½	..	61½	61¾
76⅝	57	4,200	Ches. & Ohio (4) x d.	72	72¾	72	72¼	– ⅜	72¼	72½
104⅞	96	100	Ches. & Ohio pf. (6½) x d.	97½	97½	97½	97½	..	97½	97¾
4⅝	2	500	Chicago & Alton	3¾	3¾	3¾	3¾	– ¼	3½	3⅞
12⅜	3⅜	1,000	Chicago & Alton pf.	11	11⅛	10½	10½	– ⅛	10½	10⅞
62¼	46½	200	Chicago & E. Illinois pf.	54	54	54	54	..	52	54½
7	2¾	1,400	Chicago Great Western	4¾	4¾	4¾	4¾	..	4½	4¾
17	6⅞	300	Chicago Gt. Western pf.	12½	12½	12	12	– ½	12	12½
26⅜	11¼	2,100	Chicago, Mil. & St. Paul	14⅜	14⅜	14⅛	14⅛	+ ⅛	14¼	14⅜
45½	21	3,000	Chi., Mil. & St. Paul pf.	26	26	25⅜	25⅜	– ¾	25⅝	25¾
88	58½	2,500	Chicago & Northwest. (5)	63	63½	62	62¼	– ¾	62	62½
118	103½	1,000	Chicago & Northw. pf. (7)	104	105	104	104	..	103¾	105
37⅞	19⅛	2,900	Chi., R. I. & Pacific	24⅝	25	24½	24½	– ⅛	24⅜	24⅝
95	72	100	C., R. I. & Pac. pf. (7) x d.	81⅞	81⅞	81⅞	81⅞	+ ⅜	81½	82½
85	60⅞	200	C., R. I. & Pac. pf. (6) x d.	70⅝	70⅝	70⅝	70⅝	+ ⅜	70	70½
30⅜	24⅛	300	Chile Copper (2½)	27⅛	27⅛	27	27	– ¼	27⅛	27¼
31⅞	14¾	1,000	Chino Copper	16⅝	16⅝	16½	16½	– ¼	16⅝	17
115	75½	300	Cleve., C., C. & St. L. (4)	109½	110½	109	110	..	110	114¼
76¼	60	100	Cluett, Peabody (5)	69	69	69	69	– 1	69	70
83⅜	65¼	500	Coca-Cola (7)	76	76	75⅞	76	+ ⅛	75⅞	76
35⅜	20	200	Colorado Fuel & Iron	24	24	24	24	..	23½	24
45½	17	900	Colorado Southern	21⅝	21⅝	20½	21½	– 1½	21	22
37¾	30¼	3,600	Colum. Gas & Elec. (2.60)	34	34¼	33⅞	34	+ ¼	33⅞	34⅛
49⅞	41	300	Columbian Carbon (4)	45½	45½	45	45	..	44½	45
30½	15	300	Commercial Solvents B.	30½	30½	30½	30½	+ 1½	30	35
88	67	4,900	Comp. Tab. Record. (6)	84½	88	84½	88	+ 3½	88	88½
184½	135	300	Congoleum Co. (10)	181⅞	182	181⅞	182	+ 1	181½	183
39⅝	15	2,000	Consolidated Cigar	16½	17⅞	16½	17⅝	– ⅛	17½	18
69⅝	56¾	6,200	Consol. Gas (5) ex rights	59	59⅜	58½	59	+ ⅛	58⅞	59⅛
14	6	4,500	Consolidated Textile	6	6	6	6	..	6	6⅛
55½	42⅞	1,300	Continental Can (4)	50¼	50⅞	50	50⅞	– ⅛	50¼	50⅝
12¼	5	700	Continental Motors	7	7	7	7	..	7	7¼
139¼	114⅜	5,300	Corn Products Ref. (†8¼)	134⅜	137½	134¼	137½	+ 1¾	137½	138
62¼	22¾	12,800	Cosden Co.	31⅞	32¼	31⅝	32	+ ⅛	32	32¼
84½	57½	3,300	Crucible Steel (4)	66⅜	67½	66⅜	67¼	+ ½	67¼	67¾
20	8½	1,500	Cuba Cane Sugar	13⅝	13⅞	13½	13¾	+ ¼	13½	13⅞
64¼	33½	1,500	Cuba Cane Sugar pf.	54¼	54¼	53½	53⅞	..	53½	54
37⅞	23	2,900	Cuban Am. Sug. (3) x d.	31⅜	31⅝	31¼	31½	..	31½	31¾
12¼	3	3,300	Cuban Dominion Sugar	6⅞	7⅛	6⅞	7	+ ⅛	6⅞	7¼
58½	30	500	Cuban Domin. Sugar pf.	45	45⅛	45	45	+ ½	44	46
69	54½	2,600	Cuyamel Fruit (4)	62	63¼	62	63	+ 1	62⅞	63
79½	20⅜	21,400	Davison Chemical	71	72⅝	69⅝	72	+ 1⅞	72	72¼
124½	93¼	300	Delaware & Hudson (9)	109½	110	109¼	110	+ 1	109¼	110½
130½	109⅞	200	Del., Lack. & West. (6)	116	116	116	116	– ¾	116	116¾
111	100¼	200	Detroit Edison Co. (8)	104¾	104¾	104⅝	104⅝	+ ¼	104¾	105½
22	15⅝	100	Dome Mines (2)	19⅝	19⅝	19⅝	19⅝	– ⅛	19¼	19⅝
14¼	11	700	Douglas-Pectin (1)	12½	12⅝	12⅜	12⅜	..	12¼	12⅝
3⅝	2	100	Duluth, S. S. & Atlantic	2⅜	2⅜	2⅜	2⅜	– ⅝	2¼	3
148½	106	19,300	Du Pont de Nemours (8)	126	130⅝	126	130⅝	+ 4⅝	130⅛	130½
89¼	82	400	Du Pont de N. deb. (6)	86	86	86	86	..	84	88
115¾	89¾	1,200	Eastman Kodak (†8¾)	107¼	107⅞	107¼	107⅞	..	107	107½
27	20	3,300	Eaton Axle & Spring (2.60)	26	26⅝	25⅞	26⅝	+ ⅜	26⅜	26⅝
67⅛	52	900	Elec. Storage Bat. (†5¾)	63⅞	64	63⅝	64	+ ¼	63½	64
20¾	13	900	Elkhorn Coal	13½	13½	13	13	– ¾	13	13⅝
94¼	58⅞	200	Endicott-Johnson (5)	65⅝	65⅝	65⅝	65½	..	65⅜	65⅞
118	109	100	Endicott-Johnson pf. (7)	113	113	113	113	– ¼	112⅛	115
22¾	10⅛	12,500	Erie	22	22	21⅛	21⅜	– ¾	21⅜	21⅝
31¼	15	7,200	Erie 1st pf.	30¼	30⅜	29⅝	30	– ½	30	30¼
27⅝	10¾	1,400	Erie 2d pf.	26¾	27	26¼	26½	– ½	26½	26¾
31	20	100	Exchange Buffet (2)	21	21	21	21	+ ½	20	22
93	52	2,200	Famous Players-Lasky (8)	71⅛	71½	70⅜	71	– ⅝	71	71⅜
99¼	82	100	Famous Players-L. pf. (8)	87¾	87¾	87¾	87¾	..	87½	88½
60½	34¼	100	Federal M. & S. pf. (7)	42	42	42	42	– ⅛	42	42½
138	102	200	Fid.-Phenix Fire Ins. (6)	119	119	119	119	– 2¾	110	119
10⅜	7¼	200	Fifth Avenue Bus (64c)	9½	9½	9½	9½	– ¼	9½	9¾
212¼	140	1,400	Fisher Body (10)	160	170	160	170	+ 10	167	170
102⅜	94	100	Fisher Body Ohio pf. (8)	98	98	98	98	+ ¼	97¾	98¾
16½	5⅞	500	Fisk Rubber	7⅝	7⅝	7⅝	7⅝	..	7½	7⅝
47⅞	37⅞	600	Fleischmann Co. (†3¼)	45⅝	45¾	45⅝	45¾	..	45⅝	45¾
78⅜	58½	100	Foundation Co. (6)	67¼	67¼	67¼	67¼	– ¼	67⅛	67⅞
22	9½	500	Freeport-Texas	13	13½	13	13	– ⅛	13	13⅛
54	23	2,500	General Asphalt	35⅞	37¼	35½	36¾	– ¾	36½	36⅞
83	60	200	General Asphalt pf. (5)	69	69¼	69	69¼	+ ¼	67⅛	69½
94⅜	80⅛	1,000	General Cigar (6)	84⅛	84⅜	84	84⅛	– ⅜	84¼	84½
192	167⅝	16,700	General Electric (8)	184½	192	183¼	191½	+ 8½	191	191⅝
12	10¼	1,700	Gen. Elec. Special (60c)	10½	10½	10⅜	10½	..	10⅜	10⅝
17½	12¾	103,400	General Motors (1.20)	14	14¾	13⅞	14⅝	+ ¾	14½	14⅝
89	79	200	General Motors pf. (6)	82	82	82	82	+ ⅜	81⅞	83½
90	78¾	100	General Motors deb. (6)	81½	81½	81½	81½	+ ⅝	81½	82
51½	39½	100	Gimbel Brothers	48	48	48	48	– ½	48	48½
102¼	96⅞	200	Gimbel Brothers pf. (7)	99	99	99	99	– ⅜	98⅞	99
22⅛	8	900	Goldwyn Pictures	9⅛	9¼	9	9¼	+ ¼	9	9½
41⅛	17⅜	600	Goodrich (B. F.) Co.	22½	22½	21⅞	21⅞	– ¾	21⅞	22
92¼	67¾	100	Goodrich pf. (7)	74	74	74	74	– 1⅞	73¾	74¾
62½	35	300	Goodyear Tire & Rub. pf.	41	41	41	41	..	40	41
15⅞	7	300	Gray & Davis	7⅛	7⅛	7	7	– ¼	6½	7¼
80	50⅝	1,300	Great Northern pf. (5)	58⅞	59	58½	59	+ ⅜	58⅞	59
86	25	3,300	Gt. Nor. Ctfs. for O. P. (4)	32½	32½	32⅛	32¼	– ⅛	32⅛	32⅜
34⅜	13⅞	100	Greene Cananea Copper	15	15	15	15	– ½	14¾	15
14½	5	100	Guantanamo Sugar	6½	6½	6¼	6½	..	..	..
20	9½	2,100	Gulf, Mobile & Northern	14¾	16	14¾	15	+ 1	14½	15
62¾	44½	800	Gulf, Mob. & North. pf. (1)	52½	52½	51	51	..	50¼	51½
104⅝	65¼	3,200	Gulf States Steel (4)	80¼	82	80¼	82	+ 1⅝	81¾	82
2	¼	200	Habirshaw Elec. Cable	½	½	½	½	..	½	⅝
42¾	39⅜	800	Hartman Corporation	40⅛	40⅝	40⅛	40⅝	– ⅛	40¼	40½
44	31	400	Hayes Wheel (3)	38⅛	38⅜	37⅞	38	– ⅛	37¾	38
23¾	12	700	Hendee Manufacturing	19½	19⅝	19½	19⅝	..	19½	19⅝
39⅝	28⅝	400	Household Products (3)	34	34	33⅝	34	+ ⅜	33⅝	34
78	40⅝	1,200	Houston Oil	61⅝	62¼	61	62	+ ¼	61½	62
32⅛	20	7,600	Hudson Motor Car (3)	27¼	27⅞	27¼	27⅝	+ ½	27½	27⅞
29⅝	15⅞	700	Hupp Motor Car (1)	22¼	22½	22¼	22½	+ ½	22⅜	22⅝
5⅜	½	300	Hydraulic Steel	½	½	½	½	..	..	..
117¼	101	100	Illinois Central (7)	102⅞	102⅞	102⅞	102⅞	– ⅝	102½	103
118½	105½	100	Illinois Central pf. (6)	107⅛	107⅛	107⅛	107⅛	..	106½	110
105¼	102	400	Illinois Central full pd. pf.	104	104¼	104	104¼	+ 2	103⅞	104¼
19	1	1,100	Indiahoma Refining	2⅛	2⅛	2⅛	2⅛	– ¾	2	2¼
46⅝	31¼	2,700	Inland Steel (2½)	38⅜	38⅜	38⅛	38⅜	+ ¼	38⅛	38⅜
105	96½	100	Inland Steel pf. (7)	101⅛	101⅛	101⅛	101⅛	+ ½	101	101½
43⅝	23¼	900	Inspiration Copper (2)	25⅝	25⅝	25¼	25¼	– ⅛	25¼	26
22⅝	9½	500	Interboro Rapid Transit	13⅜	13⅜	13⅛	13⅜	+ ½	13¾	14
39⅝	4⅛	100	Internat. Agricultural pf.	5⅝	5⅝	5⅝	5⅝	– ½	5½	5¾
44	31	1,400	Internat. Cement (4)	42⅝	43⅛	42⅝	43⅛	+ ¾	43	43¼
27⅛	19⅜	3,500	Internat. Comb. Eng. (2)	25¾	26	25¾	25⅞	– ⅛	25¼	25¾
98⅛	66⅝	1,500	Internat. Harvester (5)	77⅞	78¼	77⅝	78¼	+ 1¼	78	78⅜
11¼	4⅞	900	Internat. Mer. Marine	7	7	6⅞	6⅞	..	6½	7¼
47	18½	4,100	Internat. Mer. Marine pf.	32¼	32¾	31	31⅝	– ⅝	31½	31¾
16¼	10⅝	1,800	Internat. Nickel	12⅛	12⅛	11⅞	12	..	11⅞	12
75⅞	60	100	Int. Paper pf., stpd. (6)	62⅝	62⅝	62⅝	62⅝	– ⅛	61⅞	62⅛
43⅛	24⅜	100	Intertype Corporation (1)	29	29	29	29	+ ⅛	29	30
19⅛	7⅛	600	Invincible Oil	10⅛	10⅛	10⅛	10⅛	+ ⅛	10⅛	10⅜
58¾	32½	10,200	Iron Products (1½)	52⅛	54½	52⅛	54	+ 2¼	54	54¼
49	31⅜	400	Iron Products ctfs.	49	49	49	49	+ 1	48¼	49¼
63¾	24⅛	900	Jones Bros. Tea (4)	25⅝	25⅝	25⅝	25⅝	+ ⅝	25¼	26
24¾	15⅝	1,200	Kansas City Southern	20	20	19⅝	19⅝	– ⅛	19⅝	20
3½	¼	400	Kansas & Gulf	¼	¼	¼	¼	..	..	⅜
45⅞	28	100	Kayser (Julius) & Co.	36	36	36	36	..	35¼	36⅛
62¼	20⅛	2,790	Kelly Springfield Tire	31½	32¼	31½	32¼	+ ½	32	32⅜
117¼	75	500	Kelsey Wheel (6)	91	94	91	94	+ 4	94	95
45	29⅝	1,800	Kennecott Cop. (3), ex d.	34¾	34¾	34½	34⅝	– ⅛	34½	34⅝
5½	1¾	100	Keokuk Des Moines	1⅞	1⅞	1⅞	1⅞	+ ⅛	1½	..
11⅛	1⅝	2,200	Keystone Tire & Rubber	3	3¼	3	3⅛	+ ⅛	3⅛	3¼
297	177	100	Kresge (S. S.) Co. (8)	295	295	295	295	– 2	275	295
31⅜	11⅜	300	Lee Rubber & Tire	14	14	14	14	– ½	14	14¼
71⅛	54	1,900	Lehigh Valley (3½)	63½	64	63½	64	+ ⅝	63½	64
227½	190¾	100	Liggett & Myers (12)	227½	227½	227½	227½	+ 2½	228	235
74⅞	58¼	5,400	Lima Locomotive (4)	65	66⅞	65	66½	+ 1⅜	66½	66⅞
21¼	14	1,600	Loew's, Inc. (2)	19	19	18⅞	18⅞	– ⅛	18⅝	19
11⅞	6	300	Loft, Inc.	8⅝	8⅝	8⅝	8⅝	..	8⅜	8½
65½	36¼	2,200	Loose-Wiles Biscuit	60½	65	60½	63¼	+ 2¼	63¼	63½
117¼	103½	100	Loose-Wiles Bis. 2d pf. (7)	103½	103½	103½	103½	– ⅛	103	103½
178⅝	146	300	Lorillard (P.) Co. (12)	172	173¼	172	173¼	+ ¼	172	173
155	84¾	500	Louisville & Nashville (5)	89	90⅛	89	90⅛	+ ⅞	89¾	90½
20½	15	1,800	McIntyre Porcupine M. (1)	18	18¼	18	18	+ ⅛	17¾	18⅛
94	58⅛	16,300	Mack Trucks (6)	88¼	89⅝	88	88⅝	+ ¾	88⅝	89
71½	57	300	Macy (R. H.) & Co.	66	66	66	66	+ ½	65	66
38¼	27¼	100	Magma Copper	30½	30½	30½	30½	+ ¼	30¼	31
40	21	4,500	Mallinson & Co.	30	31¼	30	30⅜	+ ⅜	30⅜	31
90	72	100	Manati Sugar pf. (7)	80	80	80	80	..	75	85
63	35	1,300	Man. Elec. Supply (4)	40½	42⅜	40½	42⅜	+ 1⅞	41¼	42
45½	30	400	Man. Elev. mod. gtd. (4)	32⅝	32⅝	32⅜	32⅜	– ⅛	32⅛	33
47⅞	40	2,100	Manhattan Shirt (3)	45⅛	45¼	44¾	44¾	– ⅜	44⅞	45
27⅞	16	1,300	Maracaibo Oil Exploration	26	26	25	25¼	– ¾	25¼	25½
87	56½	200	Market St. pr. pf. (6)	69½	69½	69⅛	69½	+ ½	69½	71
56¼	14⅝	100	Market St. Ry. 2d pf.	32	32	32	32	..	32	33
59⅞	17½	10,100	Marland Oil	31⅞	32⅜	31½	32¼	+ ¾	32	32¼
37⅞	26	3,400	Martin-Parry (3)	33	34	32½	34	+ 2	33½	34¼
64⅜	31¼	1,200	Mathieson Alkali	42½	43¼	42	43	+ 1	42⅜	43
63¼	36	12,600	Maxwell Motors, Class A	45¾	48½	45¾	47⅝	+ 2½	47	47½
21	10¼	5,800	Maxwell Motors, Class B	12¾	13½	12¾	13⅜	+ ⅝	13	13¼
86⅞	67½	2,200	May Dept. Stores (5)	85½	86¼	85½	85⅝	+ ⅛	85½	85⅝
99½	87	200	Metropolitan Edison pf. (7)	92½	93	92½	93	+ 1¼	92½	94¼
23⅞	5¾	2,200	Mexican Seaboard	13⅞	13⅞	13¼	13⅜	– ⅜	13⅜	13⅞
23¼	6	785	Mexican Seaboard ctfs.	13⅛	13⅛	13⅛	13⅛	– ⅜	12⅞	13
12¾	3½	4,100	Middle States Oil	5¼	5¼	5⅛	5⅛	..	5⅛	5¼
33⅝	21½	600	Midvale Steel	28¾	28¾	28¼	28¾	+ ¼	28½	29
9½	⅞	1,900	Minneapolis & St. Louis	1½	1⅝	1¼	1¼	– ⅜	1¼	1½
17	9¾	6,300	Mo., Kansas & Texas	12⅞	13¼	12¾	13	+ ¼	12⅞	13
45½	24⅞	2,700	Mo., Kansas & Texas pf.	32¾	33⅜	32¾	33⅛	+ ⅛	33	33¼
19⅝	8¼	2,200	Missouri Pacific	11¼	11⅜	11⅛	11⅜	+ ¼	11⅛	11¼
49	22¼	2,100	Missouri Pacific pf.	30¼	30⅜	30	30⅜	+ ⅜	30	30⅜
75	54½	200	Montana Power (4)	61⅜	61½	61⅜	61½	– ¼	61¼	61¾
26⅛	18¼	3,500	Montgomery Ward	25	25	24½	24½	– ¼	24½	25
29⅝	17¾	4,400	Moon Motors (†3½)	25⅝	25⅝	25¼	25⅝	– ⅛	25⅝	25⅞
14	7⅛	1,800	Mother Lode Coalition (1)	9	9	9	9	..	8⅞	9⅛
28⅞	10⅛	500	Mullins Body	13½	13½	13	13	– 2	12	14⅝
114½	75⅛	1,100	Nash Motors (6)	95	98	95	98	+ 4	97	98
101½	96½	400	Nash Motors pf. A (7)	98	98	98	98	+ 1	97½	101
18⅛	7	100	National Acme	9	9	9	9	+ ¼	9	10
52⅞	38	2,400	National Biscit (3)	51¼	51¼	50⅞	51¼	..	51¼	51¾
97⅝	90⅞	200	Nat. Dept. Stores 1st pf. (7)	93½	93½	93½	93½	+ 1½	93	95
73	35	1,000	Nat. Enam. & Stmpg. (4)	39⅞	40	39⅝	40	+ 1⅛	40	40¼
136⅜	108	200	National Lead (8)	125	125	125	125	+ ⅜	125½	127
114⅛	107½	100	National Lead pf. (7)	111	111	111	111	– ⅜	110¾	111½
4⅜	1¾	400	Nat. Rys. of Mexico 2d pf.	2	2	1⅞	1⅞	– ⅛	1⅜	2
67⅞	54	3,900	National Supply (3)	67⅞	67⅞	66½	67¾	..	67½	67¾
18⅛	9⅛	1,200	Nevada Consol. Copper	12⅛	12⅛	12	12	..	12	12⅛
105	82½	1,000	N. O., Tex. & M. (7)	98½	98¾	98½	98½	– ½	98⅛	98⅞
42⅞	26⅝	500	N. Y. Air Brake (4)	41	41½	41	41½	+ ½	40⅞	41⅞
32¼	26⅞	100	New York Canners (2)	26½	26½	26½	26½	+ ½	26	28
106½	90¼	38,600	New York Central (7)	104⅞	106½	104¾	106⅜	+ 1¾	106¼	106⅜
80½	67½	700	N. Y., C. & St. L. (6)	78¾	79½	78⅝	79⅝	..	79¼	79½
95½	86	200	N. Y., C. & St. L. pf. (6)	86	86¼	86	86¼	+ ⅛	86	86¾
22½	9⅝	3,300	N. Y., N. H. & H.	15½	15½	15	15⅛	– ⅜	15	15⅛
21⅝	14¼	200	N. Y., O. & W.	17¼	17¼	17¼	17¼	– ⅜	17	17½
117⅝	100	700	Norfolk & Western (†8)	104⅝	104⅝	104⅛	104½	– ⅜	104½	104¾
78⅛	72	100	Norfolk & Western pf. (4)	73½	73½	73½	73½	– 1½	70	75
24¼	17½	5,300	North American (2)	22½	22⅝	22⅛	22½	..	22⅜	22½
81½	49⅝	5,300	Northern Pacific (5)	55½	56¼	55¼	55¾	– ⅛	55⅝	56
10⅛	7⅞	700	Nunnally Co. (1)	9⅜	9⅜	9	9⅜	+ ⅛	9⅛	9½
67	31	200	Ohio Fuel Supply (2¼)	31¼	31¼	31¼	31¼	..	30⅝	31½
7⅞	3	1,100	Ontario Mining	5	5	5	5	..	5	5¼
3⅛	⅞	100	Oklahoma Prod. & Ref.	1⅛	1⅛	1⅛	1⅛	– ⅛	1⅛	1⅜
21⅝	16¼	500	Orpheum Circuit	18⅛	18½	18⅛	18¼	– ⅛	18¼	18¾
153	114½	1,000	Otis Elevator (8)	134½	138½	134½	138½	+ 4½	138	139
14⅝	7	200	Otis Steel	9¼	9¼	8¾	8¾	– ⅝	8½	9
72⅛	45	200	Otis Steel pf.	57½	57½	57	57	– ⅝	57	57½
52¼	36⅝	200	Owens Bottle (3)	44½	44½	44½	44½	– ¼	44	44½
85⅛	73	1,900	Pacific Gas & El. (6)	84¾	85¼	84½	85¼	+ ¼	85	85¼
12⅝	7	100	Pacific Mail	11	11	11	11	+ ⅛	10	11
48⅞	31½	5,400	Pacific Oil (2)	42⅛	43	42⅛	42⅞	+ ¾	42⅝	42⅞
15⅝	9⅜	3,900	Packard Motor Car (1.20)	12¼	12⅝	12¼	12⅝	+ ½	12¼	12⅜
93½	53	6,700	Pan-Am. Pet. & Tr. (8)	60⅞	61⅜	59¾	61⅛	+ ⅛	61⅛	61⅜
86	50¼	33,700	Pan-Am. Pet. & Tr. B (8)	58½	59	57	58⅞	+ 1	58¼	59
6⅛	1⅛	200	Panhandle Prod. & Ref.	1½	1½	1½	1½	+ ¼	1½	2
15½	9	200	Parish & Bingham	12	12	12	12	..	12	12¼
47⅝	40⅛	1,800	Pennsylvania Railroad (3)	43	43	42⅞	43	+ ¼	42⅞	43
6	1½	4,000	Penn. Seaboard Steel	3	3	2⅞	3	..	2¾	3⅛
96⅝	86	200	People's Gas Chicago (6)	96	96	96	96	+ ⅝	96	96½
17	8	100	Peoria & Eastern	11⅞	11⅞	11⅞	11⅞	– ⅛	11⅝	12
47¼	36	1,300	Pere Marquette (4)	42¾	43	42⅜	43	+ ¼	42⅝	43
70½	57½	100	Pere Marquette pf. (5)	60½	60½	60½	60½	+ ⅝	60	61
50¼	41	300	Philadelphia Co. (4)	42½	42⅞	42½	42⅞	..	42¾	43⅛
22¾	11½	17,600	Philip Morris & Co. (50c.)	20	22¾	20	22¾	+ 3⅜	22½	22⅞
69⅝	19⅝	12,900	Phillips Petroleum (2)	32⅛	33⅛	32⅛	33⅛	+ ⅝	33	33⅛
15¼	6¼	2,700	Pierce-Arrow	9¼	9⅝	9¼	9⅝	+ ⅜	9½	9⅝
35⅝	13½	1,600	Pierce-Arrow pf.	26¼	26⅝	25¾	26⅝	+ 1⅞	26⅛	26½
6	1½	400	Pierce Oil	2⅛	2¼	2⅛	2¼	+ ⅛	2⅛	2⅜
44¼	16	950	Pierce Oil pf.	22⅛	22½	22⅛	22½	+ ⅛	22	23
67⅞	58	900	Pittsburgh Coal (4)	60	61	60	60½	+ 1¼	60½	61½
50⅝	33⅞	600	Pittsburgh & W. Virginia	41⅛	41⅛	41	41	..	40½	41
134	47	800	Postum Cereal (3)	52¾	53¾	52¾	53¾	+ 1¼	52¾	53¾
81½	42½	1,600	Pressed Steel Car (4)	53⅝	55	53⅝	54¾	+ 1½	54½	54¾
58⅛	17⅜	4,900	Producers & Refiners	26½	27	26⅜	26⅞	+ ⅝	26¾	27
22½	17¼	3,100	Producers & Refiners cfs.	22⅛	22⅜	22	22⅜	+ ⅜	22⅜	22½
51½	42	800	Public Service, N. J. (4)	44½	45	44	44	– ¾	44	44¼
133⅞	110¼	1,500	Pullman Company (8)	122½	124	122½	123⅝	+ ⅞	123⅝	124
69¼	41⅞	600	Punta Alegre Sugar (1¼)	53½	53¾	53¼	53¾	+ ½	53⅝	53¾
32	16¼	3,400	Pure Oil (1½)	20	20	19½	19¾	– ¼	19½	19⅞
123	99½	500	Railway Steel Spring (8)	110½	111¼	110½	111¼	+ 2¼	110½	111½
121½	110¼	100	Rwy. Stl. Spring pf. (7) x d.	112	112	112	112	+ 3½	111½	115
17¼	9⅞	12,900	Ray Consol. Copper	12⅛	12¼	11⅞	11⅞	– ⅛	11⅞	12
81⅛	68½	2,900	Reading (4)	79⅞	80⅜	79½	80⅛	+ ½	80⅛	80¼
56½	44	900	Reading 1st pf. (2)	55	55½	54⅞	55⅛	+ 1	55	55½
56¾	45	200	Reading 2d pf. (2)	54	54¾	54	54¾	+ ⅞	54⅝	54¾
48⅛	24	500	Remington Typewriter	32⅝	33	32⅝	33	+ 1	33¼	33½
31⅜	8	1,300	Replogle Steel	12¼	12¼	12⅛	12⅛	– ⅛	12⅛	12½
66¾	40⅛	1,400	Republic Iron & Steel	48⅞	49¼	48⅝	49	..	49	49¼
29⅞	14	3,700	Reynolds Spring (2)	24	24¼	24	24¼	+ ¾	24⅛	24½
73½	47	100	Reynolds Tobacco B (3)	70½	71⅞	69¾	71⅜	+ ⅞	71¼	71½
82	67	300	Robert Reis & Co. 1st pf.	68¼	68¼	68¼	68¼	– 1¾	68	71
55⅛	40½	1,300	R. D. N. Y. shares (3.46)	50½	50½	50½	50½	..	50⅛	50½
39	22½	1,100	Rutland pf.	35	35¾	35	35¾	– 1¼	36¼	37⅞
23	17	300	St. Joseph Lead (†2)	22⅛	22⅞	22⅛	22⅞	+ ½	22¾	23
27	16¾	2,500	St. Louis-San Francisco	20¾	20¾	20¼	20¼	– ⅝	20¼	20½
50	35⅝	400	St. Louis-S. Francisco pf.	44	44	43	43	– ⅞	43	44
36⅝	25½	300	St. Louis Southwestern	35	35¼	34⅝	34¾	– ¼	34⅝	34¾
63⅞	54⅜	300	St. Louis Southwest. pf. (5)	60	60½	60	60	..	60	60½
34¾	18½	18,200	Savage Arms	32	32	32	32	– ¾	32	32½
114	88	2,200	Schulte Retail Stores (§8)	108⅛	114	107½	113½	+ 5⅝	113½	114
7½	4¾	8,600	Seaboard Air Line	7⅛	7⅜	7	7¼	..	7	7¼
15¾	8¼	900	Seaboard Air Line pf.	15	15¾	15	15	..	15	15¾
92⅜	65¾	200	Sears, Roebuck & Co.	84⅛	85	84	85	+ ⅞	84½	85⅛
12⅛	4⅞	200	Seneca Copper	6⅛	6⅛	6	6	– ⅛	6	6⅛
10⅞	5	1,600	Shattuck-Arizona	6¾	6⅞	6¾	6⅞	+ ¼	6¾	7
19¼	12⅝	3,500	Shell Union Oil (1)	15½	15½	15¼	15½	– ⅛	15⅜	15½
16	6½	100	Simms Petroleum	11¼	11½	11⅛	11½	+ ⅛	11⅛	11¾
34⅝	23	4,500	Simmons Company (1)	26⅝	26⅝	26⅝	26⅝	+ ⅛	26¼	26½
39⅝	16	100	Sinclair Consol. Oil (2)	23¼	23½	23⅛	23½	+ ⅝	23¼	23⅜
99⅞	80¼	1,000	Sinclair Consol. Oil pf. (8)	85	85	85	85	– ⅛	84¼	87⅞
35	12⅛	700	Skelly Oil	22	22½	22	22½	+ ¼	22¼	22¾
60	39¼	4,500	Sloss-Shef. Steel & Iron	53	53½	53	53½	+ ¾	53	54
95¼	84¼	100	Southern Pacific (6)	89¾	89¾	88¾	89	– ⅝	89	89⅝
64¾	38¼	14,900	South Porto Rico Sugar	59⅞	59⅞	59⅞	59⅞	+ ⅝	58⅞	59⅞
38⅝	24¾	300	Southern Railway	38⅜	38½	37¾	37⅞	– ⅝	37⅞	38⅛
27¼	11¾	8,200	Spicer Manufacturing	13¾	13⅞	13¾	13⅞	..	13⅝	14
64⅛	47⅛	6,800	Standard Oil of Cal. (2)	56⅛	57⅜	55¾	57¼	+ 1⅜	57⅛	57¼
44¼	30⅞	100	Standard Oil, N. J. (1)	35¾	36⅜	35¾	36	+ ⅛	36	36¼
118¼	114⅜	200	Standard Oil, N. J., pf. (7)	116¾	116¾	116¾	116¾	+ ⅛	116¼	116¾
67⅞	51	1,300	Sterling Products (†5¾)	59	59	59	59	+ ½	58½	59
124½	74	1,700	Stewart War. Speed. (10)	89	89¾	89	89½	+ ⅞	89¼	89⅝
94¼	59½	29,100	Stromberg Carb. (†9½)	85¾	85¾	85	85¼	+ ⅜	85⅛	85½
126⅜	93¾	700	Studebaker Company (10)	104½	105⅞	104½	105⅝	+ 1	105½	105⅝
15	7	1,400	Submarine Boat	11¾	11¾	11½	11½	– ½	11⅜	12
6¾	2	100	Superior Oil	2⅜	2½	2⅛	2⅛	– ¼	2⅛	2¼
34	23½	700	Superior Steel	31½	31½	31½	31½	..	31½	..
3½	1	200	Sweets Co. of America	3⅛	3⅛	3⅛	3⅛	– ⅛	3¼	3¾
12⅞	8	3,000	Tenn. Copper & Chem. (1)	9	9	8⅞	8⅞	– ⅛	8⅞	9
52⅞	34⅝	800	Texas Co. (3), ex div.	41¼	41¾	41¼	41⅝	+ ¼	41⅝	41¾
65	53¼	3,600	Texas Gulf Sulphur (†6½)	60	60	59½	59¾	– ½	59¼	59⅞
29½	14	1,600	Texas & Pacific	21	21⅜	20⅞	21	..	20⅝	21
24⅜	5½	100	Texas & Pac. Coal & Oil	9⅛	9¼	9⅛	9⅛	+ ⅛	9⅛	9¼
16¼	8⅝	400	Third Avenue	10	10	10	10	+ ⅛	10	10½
114	94	800	Tide Water Oil (4)	113⅝	114¼	113½	114¼	– 2	112½	114½
45	33¼	60,100	Timken Roller Bear. (†3½)	38⅜	38⅜	37⅛	37⅜	– ⅞	37½	38
76⅞	46⅜	2,800	Tobacco Products (6)	73	76⅞	72½	76⅞	+ 5⅝	76⅝	76⅞
92½	76½	3,100	Tobacco Prod., Cl. A (7)	92½	92½	91¾	92¼	..	92	92⅝
14½	1¼	200	Transcontinental Oil	3	3	2⅞	2⅞	– ⅛	2⅞	3
40	30	100	Transue & Wms. S. F. (3)	33¾	34	33¾	34	+ 1	32	34
77½	50	2,500	Union Bag & Paper (6)	60¾	60¾	60¾	60¾	+ ¾	60	61
¼	⅛	1,400	Union Oil	⅛	⅛	⅛	⅛	..	⅛	¼
144⅞	124½	100	Union Pacific (10)	131	131¼	130¼	130⅝	..	130½	131
76¼	70½	2,100	Union Pacific pf. (4)	71½	71½	71½	71½	..	71	71¾
185¼	152½	200	United Fruit (8)	181	185¼	181	185¼	+ 3½	184	187
21⅞	7⅞	500	United Ry. Investment	11	11½	11	11½	..	10	11½
62	26	10,600	United Ry. Investment pf.	40⅛	40⅛	39⅜	40	– 1	39⅜	40¼
59½	20	100	U. Cast Iron Pipe & F. (2)	55⅜	57	55¼	56½	+ 1¼	56	56½
87	64	300	U. S. C. I. P. & F. pf. (†7½)	83	83	83	83	+ 1	82	84
6½	2⅛	900	U. S. Food Products	3⅜	3⅜	3⅜	3⅜	..	3⅜	3½
25	13¾	5,900	U. S. Hoffman Machinery	17½	17⅞	17½	17⅞	+ ⅜	17¼	18
73¼	40	300	U. S. Industrial Alcohol	62½	63⅝	61⅞	63½	+ 1⅝	63½	63⅝
106	88⅛	400	U. S. Realty & Imp. (8)	94½	94¾	94⅝	94¾	+ ⅝	94¼	95
108¾	97½	2,500	U. S. Realty & Im. pf. (7)	100½	100⅝	100½	100⅝	..	100½	101
64⅞	30⅝	500	U. S. Rubber	38¼	38⅝	37½	38⅜	– ⅛	38	39
105	76¾	200	U. S. Rubber 1st pf. (8)	90¼	90¼	89	89	– ½	87	89
43⅜	18⅜	5,700	U. S. Smelt. Ref. & M.	22	22	22	22	– ½	21	22½
109⅝	85½	400	U. S. Steel (†5¼)	94¾	94¾	94¼	94⅝	+ ½	94⅝	94¾
123½	116⅛	100	U. S. Steel pf. (7)	119½	119½	119	119	– ½	119	119⅝
69	48	600	U. S. Tobacco (3)	54	54	54	54	+ 1⅞	52¾	55
76½	55½	400	Utah Copper (4)	64	64	63⅞	64	– ¼	63⅞	64
24⅝	14	400	Utah Securities	17¼	17¼	17	17	– ¼	16⅝	17¼
44⅝	24¾	500	Vanadium Corp.	30⅝	30⅝	30⅝	30⅝	+ ⅛	30½	31
64	28	800	Van Raalte	30	30	28½	28½	– 1½	28	30
27	6¼	1,500	Va.-Carolina Chemical	8½	8½	8⅜	8½	– ½	8¼	8⅝
69	17	2,200	Va.-Carolina Chemical pf.	30	30	29⅝	29⅝	– ¼	29⅝	30
23	12	10,400	V. Vivoudou (2)	12⅝	13¼	12⅝	13⅛	+ ¾	13⅛	13⅜
11⅞	7½	6,600	Wabash	11⅝	11⅝	11½	11½	– ⅛	11⅝	11¾
36¼	23¼	200	Wabash pf. A	35⅞	36¼	35⅝	35⅞	– ⅜	35⅞	36
23¾	16½	100	Wabash pf. B	23¼	23½	23¼	23¼	– ¼	23¼	25
90⅞	85	1,000	West Penn Co. pf. (7)	89½	89½	89½	89½	..	89½	91
15	8	1,700	Western Maryland	10¼	10½	10¼	10¼	+ ¼	10¼	10⅜
26¾	14	2,600	Western Maryland 2d pf.	18½	18¾	18⅜	18⅝	+ ⅛	18¼	18⅝
20¼	12	1,200	Western Pacific	17⅝	17⅝	16⅞	17	– ⅝	17	17⅛
63⅝	53	400	Western Pacific pf. (6)	59¼	60	59⅛	60	+ 1	59¾	60
119½	101⅛	19,400	Western Union Tel. (7)	110½	110½	110	110¼	..	110	110½
67⅛	52½	1,200	Westinghouse E. & M. (4)	59⅝	61⅛	59½	60⅞	+ 1⅜	60⅝	60¾
10⅝	6	900	Wheeling & Lake Erie	8¾	9	8¾	8¾	+ ⅛	8¾	9
19	10	100	Wheeling & Lake Erie pf.	17¼	17¼	16⅝	17¼	..	16½	17
30⅝	20	14,000	White Eagle Oil (†2¼)	23⅝	23⅝	23⅝	23⅝	+ ½	23½	23¾
60⅞	45	700	White Motors (4)	54⅞	57⅛	54⅞	57¼	+ 2⅝	57	57⅜
5⅞	¼	100	White Oils	⅝	¾	⅝	¾	..	⅝	¾
1	⅝	5,900	White Oil cfs.	⅝	⅝	⅝	⅝	..	..	½
14	2	100	Wickwire Spencer Steel	2¼	2⅜	2¼	2¼	..	2¼	2½
42¾	19	34,600	Wilson & Co.	20⅛	20¼	20⅛	20¼	+ ¼	20	20½
[illegible]	5	9,500	Willys-Overland	8	8⅛	7⅞	8⅛	+ ⅛	8	8¼
[illegible]	42½	400	Willys-Overland pf.	72⅞	74⅛	72⅞	73½	+ 1¼	73¼	74
[illegible]	23	800	Wisconsin Central	35	35	34⅞	34⅞	+ ¼	34	35
[illegible]	19⅝	300	Worthington Pump	26	27	26	26⅝	+ ¼	25½	26¾
[illegible]	8¼	100	Wright Aeronautical (1)	13	13	13	13	– ¼	12⅞	13
80	62	100	Youngs. Sh. & Tube (5)	69½	69½	69½	69½	+ ½	68	70
			RIGHTS.							
1⅞	1¼	15,400	Consolidated Gas	1¾	1¾	1⅝	1¾	..	..	..
			WARRANTS.							
34	30	100	Brooklyn Rap. Tr. full pd.	32¼	32¼	32¼	32¼	+ ⅛	31½	32

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half-yearly declarations. Unless otherwise noted extra or special dividends are not included.

*Last quarterly payment in stock. † Partly extra. § Payable in preferred stock.

TOPICS IN WALL STREET.

"Specialties" Score Sharp Gains.

With trading on the New York Stock Exchange again above the million-share mark, movement of prices yesterday was upward. Net gains were scored in most sections of the list and, while the recognized standard issues made only moderate advances numerous specialties were unusually active and higher. The tobacco stocks as a group were strong, sharp gains occurring in these shares. Schulte Stores was up more than five points on announcement that the company would issue a statement next week relating to the formation of a new company. Tobacco Products and American Tobacco issues also worked higher. Another feature in the high-priced group was General Electric, which rose 8½ points. The advance in this stock was helped along by reports of favorable earnings; but in addition, revival of the rumor that the stock would be split on a ten for one basis also helped the advance. Westinghouse also moved up sharply, following reports that two large blocks of stocks have been taken over by prominent Wall Street interests. Other leaders included American Car and Foundry, Baldwin, American Locomotive, Maxwell Motors, Studebaker and Corn Products. New York Central was the leader in the railway group.

The Day of the Aristocrats.

Despite the activity of many lower-priced shares, yesterday was distinctly a day of the aristocrats on the Stock Exchange, and close followers of the tape remarked at the large number of high-priced stocks which were dealt in and the firm tone they possessed, including those which range in market value from $125 up to $250 a share. Some of these issues, as a matter of fact, are in the investment class, and a large amount of the buying which took place in them could be classed as that sort of buying. The high-priced issues which were most active, and all of which closed the day with advances which ranged from one to as much as ten points, were American Car and Foundry, American Snuff, American Tobacco, Atlantic Coast Line, Atlantic Refining, Baldwin Locomotive, Brooklyn Edison, Central Railroad of New Jersey, Corn Products, Du Pont, Fisher Body, General Electric, Liggett & Myers, New York Central, Otis Elevator, Railway Steel Spring, Schulte Stores and United Fruit.

Confusion on Railway Rate Question.

Analysis of railway men's comment on President Coolidge's message tended to disclose that what at first seemed a blanket approval of the Executive's legislative suggestions, including a general rate readjustment along the lines said to be sponsored by Secretary Hoover, may be construed in different ways. The Secretary of the Treasury's unqualified endorsement, in his annual report yesterday, of the railways' present constructive policies, appeared to find more favorable comment in railway circles yesterday than that of the President. In any program to readjust rates so as to lower the cost of transporting such commodities as wheat, coal and other foodstuffs, railway men yesterday said that they see signs of disturbing elements, for the reason that it is to be doubted whether other rates could be advanced to offset the reductions. In this connection the report made by Secretary Wallace yesterday, again recommending a 25 per cent. decrease in grain rates, was regarded as further confusing the issue.

Steel Tonnage Figures Monday.

On Monday the United States Steel Corporation will issue its monthly statement showing the amount of forward business carried upon its books as of the close of business Dec. 1. This statement, according to estimates made in the financial district yesterday, is expected to show a reduction of about 350,000 tons in the amount of forward business carried." Such a showing may cause some surprise to the rank and file, in view of the announcements made early in November that the company received orders for approximately half a million tons of tin plate and larger orders for rails and other materials. Most of this business calls for delivery over the first half of the current year. If another large reduction is reported in unfilled tonnage, however, it will not cause any surprise to those who are familiar with the company's policy regarding the method of carrying these orders on the company's books. It was explained by those familiar with such affairs that the policy of the company, especially in regard to tin plate, is to distribute these orders pro rata over the period for which delivery is requested. As a result, most of this business is not expected to show up on the books of the company until after the close of the current year.

Mexican News Received Indifferently.

The news of another political revolt in Mexico had little or no effect on the stocks of those companies with interests in Mexico and whose shares are listed on the Stock Exchange. The stocks of those companies which are most heavily interested in the country below the Rio Grande actually recorded net gains for the day. Executives of several of the larger companies reported that they had no private advices from Mexico covering the situation and were only familiar with it to the extent of the advices received by the press. Most of the officers of these companies refused to make any statement on the situation for fear of giving the impression that they were taking sides. Some, however, expressed concern over the situation and feared that success of a revolution would mean another long period of business depression. Others, however, expressed indifference and were of the opinion that the Government is in a position to handle any emergency which may arise.

Strength of the Bank Stocks.

While the financial community has now become accustomed to the declaration of extra dividends by a number of banks and trust companies, it has been a relatively small portion that has diverted its attention from industrial stocks to the remarkable advance that has taken place in bank securities over the last year. In yesterday's trading there were several transactions in the stock of the First National Bank, New York, carrying that quotation to above $1,400 per share. One observer took out his pencil and paper to figure what the net gain from the low point touched during the depression of two years ago amounted to. The low price was $850 a share; consequently, the gain was $550 a share to the present level. The same fundamental conditions underlying the advance in other stocks of similar character, it was said yesterday, was primarily responsible also for the advance in this particular instance, which at the present height yields approximately 3.50 per cent., a fact that would indicate some buyers were operating on a recent suggestion that the First National Bank might cut a melon out of its surplus. That no such action is contemplated now, nor any consideration planned for such action in the near future, is authoritatively stated.

Retribution.

Wall Street was much excited yesterday about a story going the rounds from mouth to ear about the manner in which the left wing of a recent pool sold out on the right wing, despite the existence of ironclad agreements, duly signed and sealed. Because of internal dissension in the pool, it is popularly supposed in the Street that the left wing in its selling merely "beat the right wing" to a good market. At any rate, the speculative cliques in Wall Street were humming again that good old stock market quatrain:

The spider leaped to the tarantula's back
And howled with ghoulish glee,
"I'll poison this poisonous son-of-a-gun
Before he poisons me."

FOREIGN EXCHANGE

British Election Result Sends List Lower—Sterling Shows the Greatest Loss.

Foreign exchanges were weak and at sharp declines yesterday as a result of the British elections on Thursday. Calculations here having confidently foreshadowed a sweeping victory for the Conservatives, it was natural that the returns should exert a depressing effect on rates, for the "draw" poll will mean continued unsettlement of the English political situation until such time as a majority party is established. We had to face the break which occurred in London before our opening, sterling starting at an overnight decline of approximately 3 cents, at $4.36, while French francs were 10 points lower at 5.32½ cents. Sympathetic weakness was also found in lower rates for Belgian, Spanish, Holland, Swiss and the Scandinavian remittances. The market subsided in the later dealings just as quickly as it had fluctuated at the start, and after midday banking purchases turned the list back for slight gains from earlier rates.

In the Far Easterns the Chinese and Indian rates broke badly, Calcutta checks going down to 30.78 cents, with losses ranging from ¼ to ½ cent in Hongkong and Shanghai. The Japanese yen was steady. South Americans were also weak, Argentina, Brazil and Chile showing fractional losses.

German marks were quoted unchanged from Thursday, at 20 cents per trillion, or 5,000 billion for one dollar, compared with 6,666 a week ago and 8,000 a year ago.

FRIDAY, DEC. 7, 1923.

Range of Rates, Sight Exchange.

	High.	Low.	Final.	Thursday's Final.
LONDON	$4.37	$4.35¾	$4.35⅞	$4.38⅞
PARIS	5.35½	5.31⅝	5.32	5.42
ROME	4.35	4.32½	4.33	4.35
AMSTERDAM	38.05	38.00	38.01	38.08
*BERLIN	5.000	5.000	5.000	5.000
MADRID	13.05	13.02	13.03	13.07
STOCKHOLM	26.34	26.30	26.32	26.33

*Value of $1 in billions of marks.

CLOSING RATES.

In the subjoined table the quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Friday.	Thurs.	Week Ago.	Year Ago.
STERLING—Par $4.86⅔ per sovereign.				
Demand	$4.35¾	$4.38¾	$4.33	$4.56⅝
Cables	4.36¼	4.39¼	4.33½	4.57
Com., 60 days	4.33	4.36	4.30¼	4.54⅛
Com., 90 days	4.31⅝	4.34⅝	4.29	4.53⅛
FRANCE—Par 19.3 cents per franc.				
Demand	5.32	5.42	5.39½	7.11
Cables	5.32½	5.42½	5.40	7.11½
ITALY—Par 19.3 cents per lira.				
Demand	4.33	4.35	4.32¼	5.02½
Cables	4.33½	4.35½	4.32¾	5.03
BELGIUM—Par 19.3 cents per franc.				
Demand	4.60½	4.68½	4.64½	6.55½
Cables	4.61	4.69	4.65	6.56
GERMANY—Par 23.8 cents per mark.				
Demand	.000000000020	.000000000020	.000000000015	.01¼
Cables	.000000000020	.000000000020	.000000000015	.01¼
AUSTRIA—Par 20.3 cents per crown.				
Demand	.0014¼	.0014¼	.0014¼	.0014¼
Cables	.0014¼	.0014¼	.0014¼	.0014¼
CZECHOSLOVAKIA—Par 20.3 cents per crown.				
Demand	2.93	2.93¼	2.91	3.18
Cables	2.93	2.93¼	2.91	3.18
DENMARK—Par 26.8 cents per krone.				
Demand	17.82	17.95	18.02	20.61
Cables	17.85	17.98	18.05	20.63
FINLAND—Par 19.3 cents per finmark.				
Demand	2.49	2.49	2.53	2.54
Cables	2.49	2.49	2.53	2.54
GREECE—Par 19.3 cents per drachma.				
Demand	2.20	2.12	2.05	1.20
Cables	2.23	2.15	2.08	1.23
HOLLAND—Par 40.2 cents per florin.				
Demand	38.01	38.08	37.86	39.81
Cables	38.05	38.12	37.90	39.86
HUNGARY—Par 20.3 cents per crown.				
Demand	.0053	.0053	.0053	.04⅛
Cables	.0053	.0053	.0053	.04⅛
NORWAY—Par 26.8 cents per krone.				
Demand	14.96	15.04	14.97	19.02
Cables	14.99	15.07	15.00	19.04
POLAND—Par 23.8 cents per mark.				
Demand	.000035	.000035	.000035	.0058
Cables	.000035	.000035	.000035	.0058
PORTUGAL—Par $1.0805 per escudo.				
Demand	3.71	3.71	3.65	4.19
Cables	3.76	3.76	3.70	4.29
RUMANIA—Par 19.3 cents per leu.				
Demand	.51¼	.53	.50¼	.62¼
Cables	.51¼	.53	.50¼	.62½
SPAIN—Par 19.3 cents per peseta.				
Demand	13.03	13.07	13.00	15.53
Cables	13.05	13.09	13.02	15.55
SWEDEN—Par 26.8 cents per krona.				
Demand	26.32	26.33	26.25	26.97
Cables	26.35	26.36	26.28	26.99
SWITZERLAND—Par 19.3 cents per franc.				
Demand	17.43	17.47	17.42	18.83
Cables	17.45	17.49	17.45	18.87
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.14	1.14	1.13½	1.36
Cables	1.14	1.14	1.13½	1.36

Far East.

	Friday.	Thurs.	Week Ago.	Year Ago.
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—Demand	50.63	50.88	51.13	53.62
Cables	50.75	51.00	51.75	53.75
Peking—Demand	77.00	77.00	76.75	76.75
Shanghai—Demand	72.38	72.88	72.88	71.38
Cables	72.50	73.00	73.00	71.50
INDIA—Calcutta: Cents per rupee, nominally stabilized at one-tenth of a pound sterling.				
Demand	30.78	31.00	31.03	30.19
Cables	30.90	31.12	31.15	30.31
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.50	49.50	49.50	50.00
Cables	49.625	49.625	49.625	50.25
JAVA—Par 40.2 cents per florin.				
Demand	37.625	37.625	37.50	39.625
JAPAN—Par 49.8 cents per yen.				
Demand	47.25	47.18	47.78	48.62
Cables	47.375	47.30	47.90	48.75

South America.

	Friday.	Thurs.	Week Ago.	Year Ago.
ARGENTINA—Par 42.44 cents per Argentine paper dollar.				
Demand	31.625	31.75	31.125	37.70
Cables	31.75	31.875	31.25	37.75
BRAZIL—Par 32.45 cents per paper milreis.				
Demand	9.25	9.35	8.90	12.35
Cables	9.30	9.40	8.95	12.40
CHILE—Par 36.5 cents per paper peso.				
Demand	10.65	10.70	10.65	12.25
Cables	10.70	10.75	10.70	12.25
PERU—Par $4.8665 per pound.				
Checks	4.05	4.07	4.08	4.25
Cables	4.06	4.08	4.09	4.26
URUGUAY—Par $1.0342 per gold peso.				
Demand	77.51	77.51	74.34	83.68
Cables	77.86	77.86	74.69	84.03

Canada.

	Friday.	Thurs.	Week Ago.	Year Ago.
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.89	97.91	97.85	99.90

Russian Currency.

Prices for pre-revolution Russian ruble notes were as follows:

(Par, 51.40 cents per ruble.)

	Bid.	Ask.
100 ruble notes, per ruble	.07	.12
500 ruble notes, per ruble	.02¼	.02¾

DECLARED DIVIDENDS.

Company.	Rate.	Period.	Payable.	Holders of Record.
Allis Chalmers pf.	1¾	Q	Jan. 15	Dec. 24
Case Thresh'g M. pf	$1.75	Q	Jan. 2	Dec. 17
Certain-teed prod. 1st and 2d pf.	1¾	Q	Jan. 2	Dec. 18
Chand. Motor car	$1.50	Q	Jan. 2	Dec. 20
Heath (D.C.)& Co.pf	1¾	Q	Jan. 1	Dec. 20
Hupp Motor Car pf.	1¾	Q	Jan. 2	Dec. 20
Ill. Power & Lt. 7% cum. pf	1¾	Q	Jan. 2	Dec. 15
Do cum. partic. pf	1½	Q	Jan. 2	Dec. 15
Illinois Traction	50c	..	Jan. 2	Dec. 20
Do 6% cum pf	1½	Q	Jan. 2	Dec. 20
Int. But'hole Mach.	1	Q	Jan. 2	Dec. 15
Joliet & Chic.	$1.75	Q	Jan. 2	Dec. 20
Kelsey Wheel	$1.50	Q	Jan. 2	Dec. 21
Mal'son (H.R.)&Co.	1¾	Q	Jan. 2	Dec. 20
Monong. W. Penn. Pub. Serv. 6% pf.	37½c	Q	Jan. 2	Dec. 17
Do 7% pf	43¾c	Q	Jan. 2	Dec. 17
No.Am.L&P.cum.pf.	1¾	Q	Jan. 2	Dec. 20
Penney (J.C.)Co.pf.	$1.75	Q	Dec. 31	Dec. 20
Reece But'holeMach.	3	Q	Jan. 2	Dec. 15
Do Folding Mach.	1	Q	Jan. 2	Dec. 15
U. S. Rubber 1st pf.	2	Q	Jan. 31	Jan. 15
Weber & Hellbroner	50c	Q	Dec. 31	Dec. 20
Do pf	$1.75	Q	Mar. 1	Feb. 20
W. Can. Flour Mills	2	Q	Dec. 15	Dec. 5

WEEK'S NEW BONDS TOTAL $65,336,000

Public Utility Financing Aggregates $30,868,000 and State and Municipal $18,493,000.

$12,500,000 FOR RAILROAD

No Industrial Offerings — Interest Rates and Yields Show Little Change.

New bond offerings this week totaled $65,336,000, comparing with $45,482,500 the previous week. A little less than half of the current week's offerings were for public utility companies. There was also a moderate increase in the number of State and municipal offerings.

By groups, the totals for this and last week compared as follows:

	This Week.	Last Week.
Public utility	$30,868,000	$1,326,000
State and municipal	18,493,000	4,594,500
Railroad	12,500,000	8,862,000
Farm loan	2,500,000	11,000,000
Insular possessions	975,000	......
Industrial	......	19,700,000
Total	$65,336,000	$45,482,500

The largest financing for any one company was in the interest of the Northern States Power Company of Minnesota. This company sold $10,000,000 of 6½ per cent. gold notes, and later in the week an additional issue of $8,500,000 of 6 per cent. mortgage bonds, Series A. In the railroad field there was one lone issue, that of $12,500,000 St. Paul Union Depot Company 5 per cent. refunding mortgage bonds Series A. This issue was oversubscribed several times, the books of the offering group having been open fifteen minutes.

Interest rates and yields were little changed from the last several weeks and, again, bankers described buying as "soundly investment in character." A number of bargain hunters, they said, were awaiting good prices and only when offerings were placed on a bargain basis was there heavy buying. Thus far, there has been indicated no tendency to advance offering prices.

In this connection, the report that foreign buying was absorbing a large amount of bonds was of interest. For the eight months to date, according to estimates, foreign buying has amounted to upward of a quarter of a billion dollars. The crest of this buying, it was stated, was reached nearly a month ago, but since then the investment banker has found a sustained demand from foreign sources for his securities.

Money rates, according to a forecast made by one banker yesterday, show a moderately easing tendency. Although on a low basis now, it is explained, the industries of the country are in good cash condition, require little bank borrowing to carry them along and consequently are not in the market in substantial amount for commercial loans. As a result, the money supply has been more than enough to take care of requirements.

Announcement of a new offering was made yesterday by S. W. Straus & Co., who are marketing $1,350,000 first mortgage 6½ per cent. three to twelve year serial coupon gold bonds of the 878 West End Avenue Corporation. These bonds are secured by the land and a new fifteen-story apartment building at 103d Street and West End Avenue.

The Pure Oil Company is expected to offer $15,000,000 new three-year notes through local bankers, according to reports yesterday. The Guaranty Company is expected to head the syndicate which will underwrite the issue. Officers of the Guaranty Company admitted that negotiations for the loan were under way but said no details could be made public at this time.

ERROR IN COTTON PRICE.

Liverpool Cable a Cent Off on Wednesday, but Corrected.

It became known yesterday that through an error made in decoding a message in the office of the Western Union Telegraph Company last Wednesday, reports of cotton prices in the Liverpool market were broadcast throughout this country at a price fully one cent a pound lower than the basis of the actual Liverpool market.

President Edward E. Bartlett Jr., of the New York Cotton Exchange, said that the error was detected before the New York market opened, and the correct Liverpool prices were published by the New York Cotton Exchange at 9 o'clock. He said that the Western Union sent a correction over the ticker at 9:27 A. M. He expressed the opinion that the correction was received in ample time to prevent any effect on the market.

"It is to be regretted," Mr. Bartlett said, "that publication of the incorrect figures did mislead some people interested in cotton in the South and caused losses. I am informed by the Western Union that every precaution has been taken to prevent a repetition of such an error."

Continental Gas Earnings Rise.

Net earnings of the Continental Gas and Electric Corporation for the year ended Sept. 30, 1923, were $1,066,847, a gain of 13.24 per cent. over the previous fiscal year. Gross earnings showed an increase of 3.86 per cent.

FINANCIAL NOTES.

The Equitable Trust Company of New York has been appointed registrar for the common and preferred stock of the Curtiss Aeroplane and Motor Company, Inc.

Nehemiah Friedman & Co., 29 Broadway, have added a department for trading in joint stock land bank bonds.

Elliott M. Eldredge of 360 Clinton Avenue has been elected a trustee of The Williamsburgh Savings Bank to fill the vacancy caused by the death of Colonel Andrew D. Baird.

Francis P. Day, formerly with the National City Company, has become associated with Lehman Brothers, as a member of their sales organization.

Dominick & Dominick have published an income tax table showing comparative taxes under the present law and the proposed Mellon plan.

Group 8 of the New York State Bankers' Association will give a dinner at the Waldorf-Astoria on Jan. 14. Among the speakers will be Walker D. Hines and Edward James Cattell.

Joseeph Walker & Sons have issued for distribution to investors a revised circular and map of the Pittsburgh & Lake Railroad Company.

H. M. Byllesby & Co. have opened a municipal bond department in charge of J. G. Sheldon.

EARNINGS.

RAILROAD.

Colorado & Southern System—

	1923.	1922.	1921.
October gross	$2,156,191	$2,153,824	$2,452,529
Net op. income	532,458	61,626	684,815
10 mos.' gross	18,208,802	18,667,795	20,444,855
Net op. income	2,562,521	3,064,372	4,403,749

PUBLIC UTILITIES.

Central Illinois Light Co.—

	1923.	1922.	Increase.
October gross	$302,272	$270,272	$32,000
*Bal. aft. tax. and charges	81,633	53,202	28,431
12 mos.' gross	3,476,046	2,951,429	524,617
*Bal. aft. tax. and charges	932,452	703,537	228,915

Havana Elec. Ry., Light & Pow. Co.—

October gross	1,130,044	1,065,144	64,900
*Bal. af. chgs.	481,100	440,675	40,425
10 mos.' gross	11,059,743	10,688,372	371,371
*Bal. af. chgs.	4,792,613	4,414,494	378,119

Southern Indiana Gas & Electric Co.—

October gross	232,408	203,715	28,693
Bal. after tax. and charges	41,459	33,943	7,516
12 mos.' gross	2,630,952	2,315,311	315,641
*Bal. aft. tax. and charges	501,303	412,790	88,513

*Before depreciation.

MARKET AVERAGES.

STOCKS.

YESTERDAY'S RANGE.

	High.	Low.	Last.	Net Ch'ge.
25 railroads	60.43	59.76	60.09	— .09
25 industrials	108.61	106.64	108.36	+1.40
50 stocks	84.52	83.20	84.22	+ .65

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Ch'ge.
Dec. 6	84.06	82.80	83.57	+ .22
Dec. 5	83.70	82.92	83.35	+ .34
Dec. 4	83.28	82.37	83.01	+ .21
Dec. 3	83.53	82.47	82.80	— .16
Dec. 1	83.07	82.55	82.96	+ .38
Nov. 30	82.81	82.10	82.58	— .15

MONTHLY RANGE OF 50 STOCKS.

Dec.	—High.—		—Low.—		Last.
*1923.	84.52	Dec. 7	82.37	Dec. 4	84.22
1922.	86.85	Dec. 30	82.45	Dec. 1	86.53
1921.	69.20	Dec. 15	66.81	Dec. 23	68.50
1920.	73.72	Dec. 4	62.79	Dec. 22	67.90
1919.	90.40	Dec. 26	84.10	Dec. 12	85.65

YEARLY RANGE OF 50 STOCKS.

*1923.	92.52	Mar. 6	77.15	Oct. 29	84.22
†1922.	93.06	Oct. 18	66.21	Jan. 10	84.66

Full Years.

1922.	93.06	Oct. 18	66.21	Jan. 10	86.58
1921	73.13	May 6	58.35	June 21	68.50
1920.	94.07	Apr. 8	62.70	Dec. 22	67.90
1919.	90.59	Nov. 5	69.73	Jan. 21	89.60
1918.	80.16	Nov. 12	64.12	Jan. 15	73.39

DOMESTIC BONDS.

YESTERDAY'S CLOSE.

		—Net Change.—		
		Day.	Month.	Year.
40 issues	76.87	+.08	+.55	—1.84

DAILY RANGE OF DOMESTIC BONDS.

Dec. 6	76.79	+.04	Nov. 29	Holiday.	
Dec. 5	76.75	+.20	Nov. 28	76.31	—.14
Dec. 4	76.55	+.01	Nov. 27	76.45	+.05
Dec. 3	76.54	+.02	Nov. 26	76.40	+.04
Dec 1	76.52	+.05	Nov. 24	76.36	—.02
Nov. 30	76.47	+.16	Nov. 23	76.38	+.17

YEARLY RANGE OF 40 BONDS

*1923.	79.43	Jan. 31	75.58	Oct. 2	76.87
†1922.	82.54	Aug. 22	75.01	Jan. 3	78.71

Full Years.

1922.	82.54	Aug. 22	75.01	Jan. 3	79.12
1921.	76.21	Nov. 29	67.56	June 30	75.27
1920.	73.14	Oct. 21	65.57	May 20	68.66
1919.	79.05	June 2	71.05	Dec. 7	72.00
1918.	82.36	Nov. 12	75.05	Sep. 27	78.79

FOREIGN BONDS.

YESTERDAY'S CLOSE.

		—Net Change.—		
		Day.	Week.	Month.
10 Govt. issues	98.24	—.01	+.88	—.21

DAILY RANGE 10 FOREIGN BONDS.

Dec. 6	98.25	+.02	Nov. 29	Holiday.	
Dec. 5	98.23	+.26	Nov. 28	98.01	—.14
Dec. 4	97.97	—.06	Nov. 27	98.15	—.06
Dec. 3	98.03	+.18	Nov. 26	98.23	+.20
Dec. 1	97.85	—.01	Nov. 24	98.03	+.06
Nov. 30	97.86	—.05	Nov 23	97.97	..

YEARLY RANGE 10 FOREIGN BONDS.

	High		Low.		Last.
*1923.	101.14	June 17	96.92	Jan. 30	98.24

*To date.
†To corresponding date last year.

ROYAL DUTCH DIVIDEND.

Ten Per Cent. to Be Paid Jan. 16—Other Companies' Yields.

Directors of the Royal Dutch Company yesterday declared an interim dividend of 10 per cent. in cash, payable Jan. 16, 1924, according to advices received by the Equitable Trust Company, fiscal agent in this country.

The Mathieson Alkali Works, Inc., declared the regular quarterly dividend of 1¾ per cent. on the preferred stock and an extra dividend of 1¾ per cent. on account of accumulations due on this class of stock. Both dividends are payable Jan. 2 to stockholders of record Dec. 20. After the payment of the extra dividend there still will be back dividends amounting to 5¼ per cent. due on this stock.

The British American Oil Company declared an extra dividend of 2 per cent. on the capital stock in addition to the regular quarterly payment of the same amount. Both dividends are payable Jan. 2 to stockholders of record Dec. 22.

FIX RAIL VALUATION AT $22,350,000,000

Roads Declare This Is the Lowest Possible Figure That Could Be Reached.

LA FOLLETTE ANSWERED

Army of Small Investors, Not Wall Street, Owns Lines, Says E. E. Loomis.

The lowest possible value that could be put on the railways of the United States by accurate computation is $22,350,000,000, against the tentative valuation for rate-making purposes fixed by the Interstate Commerce Commission of $20,884,683,000 as of the end of this year, according to findings made public yesterday by E. E. Loomis, Chairman of the Committee on Public Relations of the Eastern Railways. The report, which affords at a glance the basic costs from which the valuation was arrived at, was prepared by the committee for the information of the public and issued as an answer to Senators La Follette and Brookhart and other members of Congress who have been agitating for a reduction in the tentative valuation by about $7,000,000,000.

"We have found how utterly ridiculous is the contention of the radical group of Congress that the tentative valuation of the roads by the Interstate Commerce Commission is from seven to ten billions too high," said Mr. Loomis, commenting upon the report. "By ascertaining the average costs of the various items in railway construction we have struck a conservative valuation which is below even what could be accurately characterized as a fair valuation.

"In making public this report we are determined that the people shall know the facts. We are offering no criticism of the Interstate Commerce Commission. We intend to inform the people and their legislative representatives also as to who really owns the railroads. They will learn that it is not Wall Street that owns them, but they themselves as represented by an army of small investors."

The report places the value of 400,000 miles of single main line track at $25,000 a mile, or a total of $10,000,000,000, and calls attention to the fact that the Department of Agriculture estimates that "the average cost of a mile of improved highway today—which has no rails, ties, tunnels, trestles, and relatively infrequent bridges—is about $36,000."

The report values 69,000 locomotives at only $20,000 each, or a total of $1,380,000,000, and says that "the 6,000 or more locomotives bought in the last two years have cost an average of about $60,000 each, and some have cost as much as $75,000 or $100,000."

Freight cars numbering 2,400,000 are valued at only $1,000 each, or a total of $2,400,000,000, whereas "the average cost of a freight car today is about $2,500. Many recently put in service cost $3,000, and refrigerator cars $3,500 each."

Fifty-seven thousand passenger cars are valued at $10,000 each, or a total of $570,000,000, compared with a cost today of from $30,000 to $35,000 each for all steel passenger cars.

Materials and supplies are placed at $500,000,000 and working capital the same amount.

Fifty thousand stations and terminals, yards, signals, roundhouses, shops, machinery, water supply, power plants, elevators, docks, coal pits and all other items, including administration, are figured at $7,000,000,000. "In each of more than 1,000 cities and towns," says the report, "stations and terminal facilities cost more than $1,000,000. These facilities in a few of our larger cities would alone account for over $1,000,000,000. The shops and machinery engaged in the repair of equipment constitute an enormous industry in themselves, employing nearly 400,000 men and spending more than $1,000,000,000 a year. The above property is believed to be worth fully $10,000,000,000 and could not be duplicated for anywhere near that amount today."

JOINS WITH VICKERS, LTD.

Combustion Engineering Corporation Makes Power Plant Combination

The International Combustion Engineering Corporation here and Vickers, Ltd., of England have joined hands in the manufacture of power plant equipment, according to George E. Learnard, President of the International Company. The arrangements, which were completed by Mr. Learnard, who has just returned from abroad, will in no way affect the business which is now being carried on by either company. Under the plan, a new company, to be known as Vickers & International Combustion Engineering, Ltd., will be organized in England with an initial capital of £500,000, owned in equal shares by the two companies interested.

"The plant of the new company," said Mr. Learnard, "is situated at Barrow-in-Furness, England, and will commence immediately the manufacture in its own works of boilers especially adapted for the burning of coal in pulverized form, superheaters, economizers, pulverizers, dryers, air heaters and all other auxiliary power plant equipment."

The directors of the new company will be Sir Trevor Dawson, Deputy Chairman and Managing Director, Vickers, Ltd.; George R. T. Taylor, Managing Director, Taylor Brothers, Ltd.; George E. Learnard, President, International Combustion Engineering Corporation; Wilfred R. Wood, Vice President, International Combustion Engineering Corporation.

NEW TOBACCO COMPANY.

David A. Schulte Says Negotiations Are Virtually Complete.

David A. Schulte, head of the Schulte Retail Stores Corporation, yesterday announced that arrangements had virtually been completed calling for the formation of a new tobacco company. No information other than the above was given out at the company's offices yesterday, but it was intimated that an official statement covering all details may be given out on Monday.

Reports were recently circulated in the financial district that Mr. Schulte had made an offer to take over operation of the stores of the United Cigar Stores Company of America at an annual rental of $5,000,000 upward, based upon the profits reported in each year. The belief that the new company is to take over operation of the Schulte stores as well as those of the United organization was responsible for much speculation in the stock of the Schulte Company on the Stock Exchange yesterday.

Denies Working Accord by Roads.

Denial of reports that a working agreement exists between the Erie, Chesapeake & Ohio, Nickel Plate, and Pennsylvania railroads was made yesterday by T. C. Powell, Vice President of the Erie in charge of traffic. "We interchange traffice with these roads and have done so for years, but we have no working agreement with them, nor is any under consideration," Mr. Powell stated.

New Bond Offerings of the Week

Week Ended Dec. 7, 1923.

PUBLIC UTILITY

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
*Northern States Power Co. of Minnesota gold notes	$10,000,000	98½	6½	6.70	10	1933	M.&N.	Guaranty Co., H. M. Byllesby & Co., Inc., Spencer Trask & Co.
†Southern Public Utilities Co. ref. mtg. bonds	4,000,000	91¼	5	5.75	20	1943	J.&J.	Drexel & Co., Blodget & Co., Stone & Webster Co., Inc., Estabrook & Co.
‡Community Power & Light Co. mtg. bonds, Series C	1,718,000	98	6½	6.80	10	1933	A.&O.	William L. Ross & Co., Inc., of Chicago, Floyd-Jones, Vivian & Co., Whitaker & Co., St. Louis; Liberty Central Trust Co. of St. Louis.
¶Philadelphia Suburban Gas & El. Co. mtg. bonds	3,650,000	96½	6	6.30	20	1943	J.&D.	Drexel & Co., Bioren & Co., Stroud & Co., Inc.
§Northern States Power Co. of Minnesota mtg. bds., Series A	8,500,000	97½	6	6.20	25	1945	M.&N.	Harris, Forbes & Co., Guaranty Co. of New York, H. M. Byllesby & Co., Inc.
‖Missouri Power & Light Co. mtg. ref. bonds, Series A	3,000,000	99½	7	7.05	20	1943	J.&D.	Hambleton & Co., E. H. Rollins & Sons, H. M. Byllesby & Co., Inc., Federal Securities Corp.

*Convertible into common stock of the Northern States Power Co. of Delaware on basis of principal amount of bonds plus $3.50 in cash for each $100 par of stock. †Redeemable at 105. ‡Redeemable at 105 to Oct. 1, 1928, premium decreasing 1 per cent. per annum thereafter. ¶Redeemable at 107½ to June 1, 1929, premium decreasing ½ per cent. to Dec. 1, 1929, and ½ per cent. each year thereafter. §Redeemable at 105 to Nov. 1, 1938, the premium decreasing ½ per cent. each succeeding year, with bonds redeemable at 100½ in 1947 and 105 to Dec. 1, 1938, and at 1 per cent. less per annum thereafter. ‖Redeemable at on May 1, 1948.

STATE AND MUNICIPAL.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
Andrews, S. C., impt. bonds	50,000	..	6	6.25	20	1953	J.&J.	Spitzer, Rorick & Co.
Akron, Ohio— Impt. bonds	243,000	..	5½	4.70	14-23	1937-46	J.&J.	Hoffmann & Co.
Paving bonds	25,000	..	5	4.70	2-5	1925-28	A.&O.	
Water bonds	6,000	..	4½	4.70	2-5	1925-28	M.&N.	
Minnesota rural credit bonds	1,800,000	96	4	4.30	20	1943	J.&D.	William R. Compton Co., Hallgarten & Co., Brown Bros. & Co., Estabrook & Co., Remick, Hodges & Co., Detroit Co., Inc.
	3,200,000	104⅝	4¾	4.40	20	1943	J.&D.	
Hudson Co., N. J., road bonds	1,372,000	—	4½	4.35-.45	1-19	1924-42	F.&A.	Remick, Hodges & Co., A. M. Lamport & Co., Inc.
Terre Haute, Ind., park bonds	480,000	..	5	4.50-.60	3-42	1926-65	J.&J.	W. A. Harriman & Co., Inc.
Flint, Mich., civic bonds	422,000	..	5	4.50	1-27	1924-50	M.&N.	Barr Bros. & Co., Inc.
Moffat Tunnel & Impt. District of Colorado tunnel bldg. bonds	3,720,000	..	5½	5	21-40	1944-63	J.&J.	R. M. Grant & Co., Inc.
Tulsa, Okla., water works bonds	2,800,000	..	5½	5.10-.20	4-24	1927-47	F.&A.	Bonbright & Co., Inc., Batchelder, Wack & Co., C. W. Whitis & Co., Prudden & Co.
Stark Co., Ohio, road bonds	164,000	—	5½	4.70-.75	4-10	1927-33	J.&D.	Prudden & Co.
Toledo, Ohio, impt. bonds	650,000	..	5	4.50	2-24	1925-47	M.&N.	C. W. McNear & Co., P. F. Cusick & Co.
North Dakota impt. bonds	250,000	..	5¼	4.50	11-21	1934-44	J.&J.	Stephens & Co.
			5¾	4.90	9-10	1932-33	J.&J.	
Knoxville, Tenn., impt. bonds	2,750,000	100	4¾	4.75	3-25	1926-48	M.&N.	First National Bank, Redmond & Co., Barr Bros. & Co., E. H. Rollins & Sons, Hornblower & Weeks, Graham, Parsons & Co., B. J. Van Ingen & Co., Keane, Higbie & Co.
Bergen Co., N. J., gold bonds	429,000	..	4½	4.30-.40	1-25	1924-48	J.&D.	Graham, Parsons & Co., J. S. Rippel & Co.
Village of La Salle, N.Y., impt. bonds	84,000	..	5	4.50	5-28	1929-52	J.&J.	Geo. B. Gibbons & Co., Inc.
Town of Ellery, N.Y., school bonds	28,000	..	5	4.55	2-16	1925-39	J.&J.	Geo. B. Gibbons & Co., Inc.
Towns of Babylon and Oyster Bay, N. Y., school bds.	20,000	—	5	4.45	1-20	1924-43	A.&O.	Geo. B. Gibbons & Co., Inc.

RAILROAD.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
*St. Paul Union Depot Co. ref. mtg. bonds, Series A	12,500,000	..	5	5.30	49	1972	J.&J.	J. P. Morgan & Co., Kuhn, Loeb & Co., First National Bank, National City Co., Dillon, Read & Co.

*Redeemable at 110 from 1942 to 1956 and at 105 thereafter.

FARM LOAN.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
*Lincoln Joint Stock Land Bank farm loan bonds	500,000	101½	5	4.80-5	30	1953	J.&J.	Halsey, Stuart & Co., Harris Trust & Savings Bank, William R. Compton Co.
*Missouri Joint Stk. Land Bank farm loan bonds	1,000,000	100¼	5	4.96-5	30	1953	M.&N.	A. M. Lamport & Co., Inc., Kelley, Drayton & Co., William L. Ross & Co., Inc.
*Penn.-Maryland Joint Stock Land Bk. of Harrisburg	1,000,000	101¼	5	4.80-5	20	1943	J.&J.	Battles & Co.

*All optional 1933.

INSULAR POSSESSIONS.

Bond or Note.	Amount.	Price.	Interest Rate.	Yield. Per Cent.	Term Yrs.	Due.	Interest Payable.	Syndicate or Firm.
*The People of Porto Rico gold loan of 1923	975,000	100	4½	4.50	6-18	1929-41	J.&J.	J. A. Sisto & Co., Green, Ellis & Anderson.

*Callable on or after Jan. 1, 1939, at 105.

Real Estate Mortgage Bonds are not included in this table.

BONDS ON STOCK EXCHANGE

FRIDAY, DECEMBER 7, 1923.

Day's Sales—	1923.	1922.	1921.	1920.	1919.
United States Government bonds	$2,591,550	$2,887,400	$6,787,550	$13,687,150	$25,228,350
Other domestic bonds	6,564,500	6,102,000	5,663,500	5,929,000	4,903,500
Foreign bonds	1,058,000	2,252,000	1,542,000	852,500	1,233,000
Total all bonds	$10,214,050	$11,241,400	$13,993,050	$20,468,650	$31,364,850
Year to date—					
United States Government bonds	$749,555,480	$1,560,247,807	$1,975,890,680	$2,550,278,550	$2,560,582,275
Other domestic bonds	1,409,221,100	1,827,166,600	937,108,000	701,044,590	536,271,489
Foreign bonds	416,112,100	573,705,300	333,533,200	278,484,450	255,546,600
Total all bonds	$2,574,888,680	$3,961,119,707	$3,246,531,880	$3,529,807,500	$3,352,400,364

UNITED STATES GOVERNMENT LOANS.

—Range Since Date of Issue.— High.	Date.	Low.	Date.	—Range, '23— High.	Low.	Sales	Issue.	Open.	High.	Low.	Last.	Net Ch'ge.	—Closing— Bid.	Asked.	Yield.
103.1	Oct. 19,'22	86.1	June 2,'21	101.30	99.5	219	Liberty 3½s, 1932-47	99.27	99.30	99.27	99.29	+.1	99.28	99.30	3.50
102.25	Oct. 19,'22	86.4	July 11,'21	101.25	99.7	...	Liberty 3½s, registered	....	....	....	....	...	....	....	...
101.25	July 25,'22	83.00	May 19,'20	98.30	97.5	...	Lib. 1st cv. 1932-47	....	....	....	....	...	....	....	...
101.10	July 24,'22	83.25	May 19,'20	98.13	97.3	...	Lib. 1st cv. 4s, reg.	....	....	....	....	...	98.6	98.16	4.12
100.25	July 23,'22	81.12	May 20,'20	98.23	96.12	...	Lib. 2d 4s, 1927-42	....	....	....	....	...	....	....	...
100.18	July 14,'22	81.18	May 21,'20	98.10	96.18	...	Liberty 2d 4s, reg.	....	....	....	....	...	98.6	98.12	4.14
102.00	July 16,'22	90.00	June 7,'20	100.00	97.5	...	Lib. 1st 2d cv. 4¼s,'32-47	....	....	....	....	...	97.25	97.31	...
101.25	July 13,'22	84.00	May 21,'20	99.6	96.22	61½	Lib. 1st cv. 4¼s, 1932-47	98.11	98.15	98.10	98.12	+.1	98.12	98.13	4.37
101.14	July 24,'22	84.00	July 30,'20	98.26	96.20	...	Lib. 1st cv. 4¼s, reg.	....	....	....	....	...	....	....	...
101.00	July 24,'22	81.12	May 20,'20	99.3	96.24	172¼	Lob. cv. 4¼s 1927-42	98.8	98.10	98.8	98.9	+.1	98.8	98.9	4.38
100.25	July 23,'22	83.16	Dec. 23,'20	98.28	96.21	...	Lib. 2d cv. 4¼s, reg.	....	....	....	....	...	....	....	...
101.00	July 20,'22	85.20	Dec. 20,'20	99.10	97.25	1,265¾	Liberty 3d 4¼s, 1928	99.10	99.10	99.7	99.8	..	99.7	99.9	4.45
100.27	July 25,'22	82.12	May 19,'20	99.5	97.17	1	Liberty 3d 4¼s, reg.	99.6	99.6	99.6	99.6	+.1	....	....	...
101.27	July 27,'22	82.00	May 20,'20	99.6	96.27	695¼	Liberty 4th 4¼s, 1933-38	98.11	98.11	98.9	98.10	+.1	98.10	98.11	4.41
101.20	July 26,'22	82.15	May 20,'20	99.00	96.28	4	Liberty 4th 4¼s, reg.	98.9	98.9	98.7	98.7	—.1	....	....	...
100.4	Oct. 19,'22	98.1	Mar. 27,'23	100.1	98.1	172	Treasury 4¼s, 1947-52	99.17	99.17	99.16	99.17	+.1	99.16	99.17	4.28
100.00	Feb. 14,'23	98.20	Apr. 25,'23	100.00	98.20	...	Treasury 4¼s, reg.	....	....	....	....	...	....	....	...

Beginning March 22, the Stock Exchange officially quotes Liberty Bonds in units and fractions, the fractions being 32ds of a unit, and the quotations after the decimal point representing one or more 32ds. In the above table, therefore, the figures of highest and lowest prices during 1923 and since date of issue are reduced to the form now used in the Stock Exchange quotations.

FOREIGN BONDS.

Argentine 7s, 1927
6.....102¼
18.....102¼
5.....102⅝
Austrian Govt gtd s f 7s, 1943, int rcts
1.....87¼
2.....87
2.....87¼
15.....87⅝
2.....87¼
6.....87⅝
3.....87½
Chinese Ry 5s, 1951
5.....45¼
5.....44½
3.....44⅞
8.....45
4.....44⅞
City of Bergen 8s, 1945
8.....108⅝
City of Berne 8s, 1945
5.....108½
City Bordeaux 6s, 1934
1.....75⅞
Cy Copenhgn 5½s, 1945
1.....87¼
City of Lyons 6s, 1934
1.....75⅞
10.....75⅞
6.....75¼
1.....75⅞
5.....75⅛
Cy Marseilles 6s, 1934
1.....76¼
9.....76
5.....76⅛
Cy Montevideo s f 7s, 1952
5.....87
1.....86⅛
Cy Rio de Jan s f 8s, 1947
2.....88⅞
1.....89
s f 8s, 1946
4.....89
City of Zurich 8s, 1945
2.....110
Czechoslovak Rep 8s, 1951
2.....94
3.....93⅛
5.....94
4.....93⅞
2.....94
Danish Munic s f 8s, Ser A, 1946
2.....107
Dept of the Seine temp 7s, 1942
1.....83
2.....82⅞
5.....83
3.....83¼
5.....83⅞
Dom Rep 5s, 1958
2.....90⅞
5½s, 1942, int ctfs
3.....85½
Dom of Can 5s, 1926
3.....99⅛
1.....99⅞
5s, 1931
5.....99¼
1.....99⅞
5½s, 1929
1.....100⅞
8.....101
2.....100⅞
1.....101
temp 5s, 1952
2.....99¼
1.....99
2.....99⅛
Dutch E Ind s f 5½s, 1953, trust rcts
7.....90
6s, 1947
3.....95⅞
10.....95⅞
1.....95⅛
3.....95⅞
6s, 1962
2.....94¼
24.....94⅞
2.....94⅞
7.....94¾
5.....95
Framerican In Dev tem deb 7½s, 1942
7.....80½
French Gov 7½s, 1941
2.....92⅞
1.....92¼
15.....92⅞
8.....92¼
.5.....92
4.....92¼
2.....92⅞
2.....92¼
2.....92¼
3.....92¼
16.....92½
5.....92¼
12.....92¼
6.....92⅞
.5.....92⅞
8s, 1945
13.....96¼
1.....96⅛
8.....96⅛
9.....96⅞
Irr Wks Dev Agr Ser A, 4½s, 1943
2.....31
Jap Govt 4s, 1931, s 1
6.....80
1.....80½
1.....80⅞
15.....80
4½s, 1925, s 1
3.....94
1.....94⅛
2d series
2.....92⅞
2.....93
Orient Dev deb 6s, '53
2.....88⅞
Jurgens (Ant) Un Mar Wks 5s, 1947, int rcts
6.....76⅞
5s10f..76⅛
King of Belgm 6s, 1925
2.....96⅝
11.....96⅛
7½s, 1945
2.....97⅞
7.....97⅞
3.....97⅞
7.....97⅞
8.....97⅛
1.....97⅞
8s, 1941
1.....98½
King of Denmark 6s, '42
8.....94
8s, 1945
1.....107⅞
1.....107¼
King of Italy 6½s, 1925
9.....98⅞
1.....98½
King of Netherlands s f 6s, 1972
5.....96
15.....95⅞
King of Norway s f 6s, 1943, int ctfs
2.....93½
1.....93¼
13.....93
3.....93¼
2.....93⅛
s f 6s, 1952, int ctfs
1.....94¼
8s, 1940
2.....111
4.....110⅞
King of the Serbs, Croats & Slovenes 8s, 1962
1.....65⅞
11.....65½
Paris-Lyons-Med Ry 6s, 1958
12.....70
9.....70⅛
King Sweden 6s, 1939
2.....103⅞
Rep Bolivia s f 8s, 1947
2.....85¼
1.....85⅞
2.....85¼
3.....85
Rep Chile s f 7s, 1942
9.....95
1.....95⅛
1.....95
s f 8s, 1926
3.....103⅛
3.....103
s f 8s, 1941
4.....105
5.....105¼
27.....105¼
s f 8s, 1946
13.....104⅞
1.....104½
Rep Colombia 6½s, 1927
14.....95⅞
5.....95⅛
Rep Cuba s f 5½s, 1953, int ctfs
2.....90
10.....89⅞
9.....89⅞
Rep Haiti s f 6s, Ser A, 1952
11.....90¼
5.....90½
2.....90
2.....90½
Rep El Salvador s f 8s, Ser A, 1948, temp certfs
2.....100
3.....100⅛
7.....100⅛
5.....100⅛
Rep Uruguay s f 8s, 1946
1.....103⅛
State of Queensland 6s, 1947
6.....100¼
2.....100½
3.....100
s f 7s, 1941
2.....105⅛
1.....105
1.....104⅞
State of Sao Paulo s f 8s, 1936
1.....98½
2.....98⅛
Swiss Confederation s f 8s, 1940
2.....112
1.....111⅞
Un Kng Gt Br & Ire cv 5½s, 1929
100.....108⅞
1.....108
3s5f..108¼
1.....108½
1.....108⅛
5½s, 1937
6.....100⅞
5.....100⅞
7.....100⅞
1.....100½
1.....100⅛
U S of Brazil 8s, 1941
1.....95⅛
6.....95
Cent Rys of Brazil Elec 7s, 1952
2.....78½
1.....78⅞
11.....78⅛
5.....78¼
5.....78⅞
30.....78⅛
U S of Mex 4s, 1954
5.....28
9.....29
readjst of debt dep rcts
2.....27
5s, 1945
19.5.....48
7.....48⅞
8.....48⅛
3.....50
1.....50¼
7.....50
7.....49½
8.....50¼
7.....50
6.....50½
readjst of debt dep rcts
10.....49¼

DOMESTIC BONDS.

N Y City 4½s, 1963
187f...104
Alaska G M cv deb 6s, 1926, Ser B
1.....5¼
Ser A, 1925
11.....6
Am Ag Ch 7½s, 1941
2.....97¾
1.....98
Am Chain s f 6s, 1933
3.....93½
Am Cot Oil 5s, 1931
15.....79
25.....78¾
2.....78½
Am Rep deb 6s, 1937
10.....86½
Am Smelt & R 1st 5s, 1947
8.....92¼
1.....92⅝
1.....92½
1.....92⅝
1.....92¼
1.....92
1.....92¼
1.....92
6s, 1947
2.....102½
Am Sug Ref temp 6s, 1937
4.....100
7.....100⅛
1.....100⅛
1.....100
Am Tel & Tel col 4s, 1929
9.....92¼
col tr 5s, '46
6.....97¼
7.....97⅛
1.....97¼
2.....97
2.....97⅛
1.....97
gold 4s, 1936
7.....87⅝
2.....87½
conv 4½s, '33
9.....104⅛
s f 5½s, '53, int rcts
28.....98
1.....98¼
17.....98
15.....98¼
1.....98⅛
6.....98¼
5.....98⅛
31.....98
30.....98
1.....98⅛
2.....98⅛
6.....98
8.....98⅛
34.....98
28.....98⅛
22.....98
1.....98⅛
10.....98
4.....98⅛
1.....98
5.....98⅛
conv 6s, 1925
6.....117½
1.....117⅝
Am Wat Wks & Elec col 5s, 1934
1.....84
2.....83½
Am Wr Pap 6s, 1939
17.....41½
temp ctfs
4.....44½
6.....44½
Anac Mg 1st s f 6s, Ser A, 1953
2.....96½
1.....96⅛
1.....96⅛
10.....96
5.....96½
1.....96
5.....96⅛
6.....96⅛
1.....96⅛
3.....96⅛
conv deb 7s, 1938
2.....98½
18.....98⅛
1.....98⅛
12.....98⅛
1.....98⅛
5.....98⅛
2.....98⅜
Armour & Co 4½s, 1939
1.....84¾
3.....84½
2.....84¾
1.....84
Armour & Co of Del temp 5½s, Ser A, 1953
2.....87½
9.....87⅝
2.....87⅝
5.....87⅝
6.....88
Assoc Oil 6s, 1935, tem rct
31.....95
At, Top & S F gen 4s, 1995
1.....87¼
6.....87⅛
6.....87⅛
10.....87¼
2.....87⅛
3.....87⅛
adj 4s, 1995, stamped
2.....80¾
Atl & Ch A L 1st 5s, Ser B, 1944
1.....98½
Atl Coast L 1st 4s, 1952
3.....86⅜
11.....87
L & N col 4s, 1952
20s30f. 81⅜
3.....81⅜
22.....81⅜
7s, 1930
1.....107½
Atl Fruit 7s, 1934
10.....20
Col Tr Co ctfs
11.....19
stamped
1.....19
Atlantic Ref deb 5s, 1937
1.....97
5.....96⅜
Baldwin Loco 5s, 1940
1.....100⅜
Balt & Ohio prior lien 3½s,
13.....90⅜
2.....90¼
1.....90⅜
11.....90¼
6s, 1929
2.....100⅛
6.....100⅛
2.....100⅛
5.....100⅛
1.....100¼
2.....100⅛
3.....100⅛
1.....100¼
gold 4s, 1948
6.....80⅜
10.....80⅞
3.....81
1.....80⅞
conv 4½s, 1933
24.....82½
2s6f..82⅜
ref 5s, 1995
14.....84
P L E & W V 4s, 1941
10.....78⅛
1.....78
Sothwn div 3½s, 1925
2.....95¾
Tol Cin div 4s, 1959
1.....66½
Bell Tel of Pa 1st & ref 5s, 1948
1.....97⅞
4.....97⅞
5.....97⅛
5.....97⅛
4.....97
5.....97⅛
1.....97
3.....97⅛
Beth Steel ext 5s, 1926
1.....98⅞
1.....98⅞
pur money 5s, 1942
2.....88⅛
s f 5½s, Ser B, 1953
6.....88½
1st & ref 5s, 1942
1.....96
s f 6s, 1948
2.....97⅛
1.....97⅛
1.....97⅛
1.....97⅛
1.....97⅛
Braden Cop s f 6s, 1931
1.....100⅛
Brier Hill Stl 1st 5½s, 1942
2.....93⅞
2.....93
Bkln Cy R R 5s, 1941
1.....86½
Bkln Edison gen 5s, Ser A, 1949
1.....97
gen 7s, Ser C, 1930
1.....106½
2.....106⅞
1.....107
Ser D, 1940
19.....108
2.....106¼
Bkln Man Trn Rap Trn Ser s f 6s, Ser A, 1958, tmp
184.....67⅞
4.....67⅛
15.....67⅞
Bkln R Trn 7s, 1921, ctfs of deposit
5.5.....90½
Bk Un El 1st 5s, 1950
1.....80½
5.....80
stamped
1.....80½
Bkln Un Gas 1st & ref 6s, Ser A, 1947
1.....103
deb 5s, 1933
2.....99
6½s, 1936
1.....106½
Buff Roch & P con 4½s, 1957
1.....87⅜
Bush Term 5s, 1955
2.....83½
1.....83⅛
Bush Ter Bldg gtd 5s, 1960
7.....92¼
Cal G & Elec 5s, 1937
1.....95⅛
Cal Pet temp s f 6½s, 1933
2.....95¼
5.....95½
Can Gen Elec deb 6s, 1942, Ser A
6.....103
Can Nor 6½s, 1946
2.....110⅞
5.....111
5.....111¼
7s, 1940
1.....112⅛
1.....112⅛
2.....112⅛
3.....112⅛
Can Pac deb 4s
2.....78⅞
10.....78⅛
1.....78⅞
1.....78⅛
5.....78⅛
Car Clinch & Ohio 5s, 1938
25.....92
s f 6s, Ser A, 1952
2.....96¼
Cen of Ga Ry 6s, 1929
6.....100¼
Cen Lea 5s, 1925
5.....91⅛
7.....91⅛
1.....91⅛
1.....91⅛
1.....91⅛
Cen Pac gtd 3½s, 1929
1.....91⅝
gtd 4s, 1949
4.....86½
Cen Stl s f 8s, 1941
5.....107¼
Cerro de Pasco cv s f 8s, '31
5.....129½
3.....130
2.....129¼
5.....129⅝
Ches & Ohio conv 4½s, '30
21.....87½
conv 5s, 1946
13.....89⅛
2.....89⅝
7.....89⅛
gen 4½s, '92
2.....84¼
9.....85
2.....84¾
2.....84½
Chi & Alton 3s, 1949
2.....55
3½s, 1950
22.....35
15.....34⅞
ctfs of dep with coups due Jan 1, '23, & all sub coups att'ed
10.....33½
C, B & Q gen 4s, 1958
3.....86
1st & ref 5s, 1971, temp
5.....98⅞
10.....99
5.....98⅞
Ill Div 3½s, 1949
3.....79⅝
Neb ext 4s, 1927
1.....96
Chi Cy & Con Rys col tr 5s, 1927
2.....50
Chi & East Ill gen 5s, 1951
2.....77¼
3.....77⅛
1.....77⅛
Chi Gt Wn 4s, 1959
7.....52
1.....51
1.....51½
1.....51⅞
10.....52
1.....51½
1.....51⅜
coup pay Sep 1, '24, & all sub coups atta'ed
2.....51
Chi, Ind & L gen 5s, Ser A, 1966
3.....80½
2.....81
Chi, M & St P 4s, 1925
10.....68½
2.....68⅛
1.....68½
2.....68
24.....68⅜
conv 4½s, '32
2.....55⅞
9.....55
2.....55½
conv 5s, Ser B, 2014
1.....55
1.....55¼
4.....55
1.....55¼
ref 4½s, 2014
14.....50
1.....50¼
2.....50⅛
5.....50⅛
1.....50⅛
1.....50⅛
Chi, M & P S 4s, 1949
3.....52
1.....51⅝
1.....52
Chi & N W gn 3½s, 1987
1.....70⅛
gen 4s, 1987
5.....81⅛
4.....81
1.....81
1.....81⅛
5.....81
Chi Rys 5s, '27
1.....73⅝
5.....74
5.....73⅝
2.....73⅛
8.....73⅝
1.....73⅛
4.....73¼
C, R I & P gn 4s, 1988
11.....78
ref 4s, 1934
1.....73¼
5.....73⅝
19.....73⅝
1.....73⅝
Chi, St P, M & O deb 5s, '30
1.....94
5.....94½
6s, 1930
1.....104⅛
Chi, T H & S E Ry 1st & ref 5s, 1960
2.....80
5.....79¾
Chi Un Sta 4½s, Ser A, 1963
13.....91½
6½s, 1963
2.....115¼
Chi & W I con 4s, 1952
1.....72¼
2.....72⅛
Chile Cop col tr 6s, 1932
1.....98⅞
2.....98⅞
Cin Gas & El ref 5s, 1956
1.....95¼
Cin San & Cl 5s, 1928
6.....97⅞
C, C, C & St L gen 5s, '93
1.....98
deb 4½s, 1931
2.....92¼
ref & imp 6s, 1929, Ser A
2.....101½
10.....101¼
C W & M 4s, 1991
2.....77½
Spring Div 4s, 1940
25.....85¼
Clev Un Term s f 5s, Ser B, 1973, tem
31.....95
tem 5½s, Ser A, 1972
5.....102⅝
1.....102½
1.....102⅝
Col Industrial 5s, 1934
1.....75⅜
Col & So ref & ext 4½s, 1935
2.....81¼
Col Gas & El 1st 5s, 1927
3.....96¼
stamped
1.....96¼
3.....96
2.....95⅞
5.....96¼
Commwlth Pr s f 6s, 1947
3.....86⅞
4.....87
Compana Azu Baraqua s f 7½s, 1937
5.....100⅛
Comp-Tab-R s f 6s, 1941
1.....99¼
Cons Coal Md 1st ref 5s, 1950
2.....87¼
10.....87⅛
Cons Pow 5s, Ser C, 1952
1.....86⅞
1.....87
Cub-Am Sug col 8s, 1931
1.....106¼
16.....106
Cuba C Sug conv deb 8s, 1930, stpd
15.....95¼
1.....95½
2.....95⅞
conv 7s, 1930
2.....89¼
Cuba RR 1st & ref 7½s, 1936
1.....101
5s, 1952
4.....83¼
1.....82⅞
4.....82⅞
3.....83¼
Del & Hudson 1st & ref 4s, 1943
5.....83⅝
10.....83⅝
conv 5s, 1935
1.....92¼
5.....92½
Den Gas & El 1st & ref 5s, 1951
2.....85
Den & Rio Gr con 4s, 1936
1.....69¼
2.....69¼
5.....69¼
5.....69¼
10.....70
con 4½s, 1936
2.....75
imp 5s, 1928
2.....81⅞
1st & ref 5s, 1955
1.....46
17.....45½
Dery (D G) temp 1st s f 7s, 1942
5.....74½
2.....75
Det Edison ref 5s, 1940
1.....95¼
1.....95⅛
2.....95
1.....95⅛
col tr 5s, 1933
10.....99⅛
1st & ref 6s, 1940
1.....103½
1.....103⅞
5.....103⅞
1.....103
Det River Tun 4½s, 1961
1.....86⅞
Det United Ry con 4½s, 1932
5.....84½
Dom Iron & S s f 5s, 1939
1.....78¼
Donner Steel s f 7s, Ser AA, 1941
1.....86¼
Du Pont de N 7½s, 1931
2.....108
13.....108¼
3.....108¼
Duquesne Lgt col tr 6s, 1949
2.....103½
1.....103⅝
10.....103¼
5.....103¼
E Cuba Sug 7½s, 1937
10.....102¼
10.....102⅝
2.....102
1.....102⅝
Elg J & E 1st 5s, 1941
2.....99
Elk Horn Coal 6s, 1925
3.....96
Emp Gas & F 7½s, Ser A, 1937
2.....89⅞
6.....90
1.....89⅞
8.....90
1.....89⅞
4.....90
5.....89⅞
3.....90
Eq Gas of N Y 5s, 1932
1.....98⅛
Erie con ext 7s, 1930
2.....105
8.....104½
1st con 4s, 1996
2.....63
1.....63¼
4.....63⅛
2.....62⅞
1.....62⅞
7.....63
1st gen 4s, 1996
5.....55¼
12.....55⅛
6.....55
2.....55⅛
4.....55
8.....54⅞
conv 4s, Ser A, 1953
3.....54⅞
Ser B, 1953
10.....55
1.....54½
5.....54⅞
7.....56
11.....55
1.....55⅛
conv 4s, Ser D, 1953
3.....58⅞
10.....58⅞
1.....58⅛
3.....58
2.....58⅛
Erie-Pa col tr 4s, 1951
3.....87⅛
Erie & Jer s f 6s, 1957
3.....90
Fed Lgt & Tr 7s, 1942
1.....98½
Fisk Rubber s f 8s, 1941
1.....102½
1.....102
4.....102⅞
1.....102⅝
Francisco Sug 1st s f 7½s, 1942, int ctfs
3.....101
Gen Baking 1st 6s, 1936
1.....101
Gen Elec deb 5s, 1952
19.....100⅞
Georgia & Ala 1st con 5s, 1945
1.....83½
Goodrich, B F, 6½s, 1947
4.....97¼
1.....97⅛
10.....97
Goodyr T & R temp s f 8s, 1931
1.....101
1941
1.....114⅝
3.....114⅝
Granby Cons conv deb 8s, 1925
2.....89¼
Grd Trunk Ry s f deb 6s, 1936
1.....103⅞
2.....103½
2.....103⅞
1.....103½
2.....103¼
Great Northn gen 5½s, 1952
1.....95⅞
1.....96¼
gen 7s, 1936
23.....107
1.....106⅞
1.....107
3.....107½
17.....106⅞
1.....107
Hav El Ry L & P gen 5s, 1954
1.....83½
Hershey Choc s f 6s, 1942
2.....100⅝
2.....100½
1.....100⅛
Hoc Vy 1st 4½s, 1999
4.....83⅞
Hud & Man 1st & ref 5s, Ser A, 1957
119.....81⅛
2.....81⅛
adj inc 5s, 1957
7.....59
Humble Oil ref deb 5½s, 1932, temp
1.....96¼
1.....96⅛
Ill Bell Tel 1st & ref 5s, Ser A, 1966
3.....93⅞
8.....93⅛
10.....93⅞
Ill Cent 4s, 1952
5.....84¼
1.....84½
4s, 1953
8.....80
6½s, 1936
1.....109½
5½s, 1934
2.....100⅝
5.....100⅛
10.....100⅛
ref 4s, 1955
1.....85¼
ref 5s, 1955, int ctfs
5.....100⅛
Ill Cent & Chi St L & N O ref 5s, Ser A, 1963
1.....94
Inter-Met 4½s, 1956
11.....11
Int Rep Tran 1st & ref 5s, 1957
1.....61¼
13.....61¼
3.....61⅞
10.....62
stamped
3.....61
11.....61½
5.....61
1.....61⅝
2.....61½
2.....61
5.....62
2.....61⅞
3.....62
6s, 1932, temp
1.....58⅞
2.....59
1.....58⅛
6.....58½
13.....58⅞
conv 7s, 1932
33.....85⅞
16.....85⅞
2.....85⅞
11.....86
3.....86⅛
59.....86
Int Agr Corp col tr 5s, 1932
5.....65
Int Great Nor 1st 6s, Ser A, 1952
5.....89½
3.....89⅞
6.....89⅞
5.....89⅞
adj 6s, 1952
13.....42
1.....41⅛
1.....41⅞
2.....42
1.....41⅞
1.....41⅞
5.....42
5.....42½
2.....42¼
2.....41⅞
3.....42⅛
1.....42⅛
Int Mer Marne s f 6s, 1941
10.....79
1.....79⅞
2.....79¼
7.....79
2.....79⅛
Int Paper cv 5s, 1947
5.....81
1st & ref 5s, 1947
5.....81⅛
Iowa Central rf 4s, 1961
5.....16
1st 5s,
1.....70
Kan & M 1st 4s,
1.....76¼
K C, Ft S & M 4s, 1936
1.....74
Kan City Pwr & Lgt 1st 5s, Ser A, 1952
3.....89½
4.....89⅞
5.....89⅞
Kan City So 3s, 1950
11.....69⅞
1.....69⅞
6.....70
5s, 1950
1.....86
7.....86½
2.....86⅞
Kan City Ter 4s, 1960
8.....81⅞
5.....81½
Kan Gas & El 1st s f 6s, Ser A, 1952
1.....92⅞
Kelly Spr Tire s f 8s, 1931
1.....101⅞
4.....101⅛
2.....101⅞
5.....101⅞
Keok & D M 1st 5s, 1923
9.....61
6.....61½
Kings Co E L & P 5s, 1937
10.....98
conv 7½s, 1936
1.....101½
Laclede Gas L of S L ref & ex 5s, 1934
2.....92¼
L E & Wn 2d 5s, 1941
1.....84½
L S & M So 4s, 1931
27.....92⅞
3.....92¼
Lehigh Vy of Pa con 4s, 2003
2.....77⅞
con 4½s, 2003
4.....86½
Long Island con 4s, 1931
3.....90
deb 5s, 1937
1.....84
Lorillard Co 7s, 1944
5.....117⅛
Louisv Gas & El 5s, Ser A, 1952
4.....88
1.....88⅛
Lo & Ark 1st 5s, 1927
3.....97
Lou & N Atl K & Cin 4s, 1955
5.....83¼
Lou & Nash ref 5½s, 2003
9.....105¼
2.....108
1st & ref 5s, Ser B, 2003, interim rcts
42.....97
18.....97¼
1.....97⅛
10.....97
unif 4s, 1940
6.....89⅞
40.....90
3.....90⅛
2.....90⅛
St L div 3s, 1980
1.....61
So Mon joint 4s, 1952
1.....78⅜
Magma Cop cv 7s, 1932
1.....113¼
Manati Sugar s f 7½s, 1942
2.....98
3.....98½
Manhat Con 4s, 1990
1.....57½
1.....57¼
1.....57⅛
2.....57¼
Market St Ry con 5s, 1924
3.....93⅛
5.....93
1.....93⅛
9.....93
3.....93⅛
col tr 6s, 1924
1.....96⅞
2.....96½
Marland Oil s f 6s, 1931
7.....101¼
1.....101
s f 7½s, Ser B, 1931
5.....98⅞
2.....99
Metro Edison 1st & ref 6s, Ser B, 1952
7.....97½
Mexican Pete s f 8s, 1936
1.....105¼
14.....105
3.....104⅞
Mich Cen 3½s, 1952
2.....80¼
Midvale Steel col tr 5s, 1936
5.....85⅞
1.....85½
4s7f..85½
3.....85⅞
2.....85¾
8.....85⅞
13.....86
3.....85⅞
Mil El Ry & L con 5s, 1926
1.....98½
5s, 1951
1.....93
1st & ref 5s, Ser B, 1952
3.....80¼
Minn & St L con 5s, 1934
1.....67
1st & ref 4s, 1949
6.....18¼
ref & ext 5s, 1962
1.....15⅛
Mo, Kan & Tx 1st 4s, 1990
1.....76
5.....76¼
prior lien 5s, Ser A, 1962
3.....78⅛
10.....78⅞
10.....78⅞
1.....79
10.....78⅞
prior lien 4s, Ser B, 1962
5.....64½
6s, C, 1932
5.....94⅞
1.....94⅞
adj 5s, 1967
64.....53⅞
2.....53⅞
4s8f..53⅞
5s7f..53⅞
20.....53⅞
10.....53⅞
13.....53⅞
1.....53⅞
28.....53¼
4.....53⅞
1.....53⅞
2.....53⅞
12.....53⅞
Missouri Pac 1st con 6s, 1949
3.....89
5.....89⅛
16.....89¼
1.....89
30.....89¼
1.....89⅞
1st & ref 5s, 1965
1.....74½
gen 4s, 1975
7.....52¼
12.....52⅛
2.....52¼
14.....52⅛
1.....52¼
5.....52¼
1.....52⅛
1.....52⅛
5.....52½
4.....52½
3.....52⅞
3.....52⅞
Mobile & Ohio gen 4s, 1938
2.....73⅞
Montana Pwr 5s, A, 1943
6.....94⅞
M'treal Tramways 1st ref 5s, 1941
1.....86⅛
3.....86⅛
5.....86⅛
Mtge Bond Co 4s, 1966
4.....64½
Mut Fuel Gas 5s, 1947
2.....93
Nat Acme 7½s, 1931
2.....91¼
Nat R R of Mex pr lien 4½s, 1926, July, 1914, coupon on
10.....37
32.....36½
12.....37⅛
10.....38¼
10.....38½
1st con 4s, April, 1914, coupon off
10.....23¼
pr lien 4½s, 1957, Jan, 1914, coupon on
20.....25⅞
5.....26
5.....26⅞
5.....27
Nat Tube 5s, 1952
1.....99¼
New Eng T & T 1st 5s, 1952
2.....97½
7.....97⅞
1.....97⅞
2.....97⅛
1.....97⅞
N O Tex & Mex inc 5s, 1935
4.....85½
6.....85⅞
6s, ser A, 1925
5.....100⅛
N Y Cen s f deb 6s, 1935
93.....105½
10.....105⅞
46.....105⅞
10.....106
2s7f..105⅞
14.....105⅞
5.....106
10.....105⅞
3.....106
ref & imp 5s, 2013
9.....95¼
6.....95⅞
4.....95⅛
6.....95⅛
3.....95
1.....95¼
2.....95⅞
ref & imp 4½s, ser A, 2013
1.....84⅞
con 4s, ser A, 1998
1.....82
1.....81½
deb 4s, 1934
1.....89⅞
gen 3½s, 1997
1.....74⅞
L S col 3½s, 1998
1.....71½
N Y C & St L 6s, 1931
1.....100⅞
1.....100¼
N Y Dock Co 4s, 1951
1.....77
N Y Edison 1st & ref 6½s, 1941
7.....110¼
2.....110¼
1.....110¼
N Y G E L H & P col tr 5s, 1948
1.....96⅞
pur money 4s, 1949
10.....81⅞
N Y & Jer 1st 5s, 1932
1.....96¼
N Y N H & H 7s, 1925
5.....69⅞
2.....69¼
9.....69¼
3.....69⅞
10.....69⅞
5.....69¼
12.....69⅞
7s
10.....67½
25.....67¼
40.....67
conv deb 6s, 1948
1.....59⅞
14.....60
9.....61
conv 3½s, 1956
4.....38⅞
1.....39
N Y O & W ref 4s, 1992
5.....62⅞
1.....62⅞
N Y Rys ref 4s, 1942
5.....31
1.....30¼
2.....31⅛
ctfs of dep
10.....30¼
5.....30
10.....30¼
adj 5s, 1942
5.....1¼
N Y State Rys con 4½s, 1962
1.....58⅛
N Y Susq & W gen 5s, 1940
1.....42⅛
N Y Tel 4½s, 1939
3.....93¼
20.....93¼
2.....93⅛
2.....93⅞
1.....93⅛
s f deb 6s, 1949
8.....105⅞
ref 6s, 1941
1.....104
8.....108⅞
10.....104
2.....103⅞
1.....104
N Y Westchter & Boston 4½s, 1946
4.....39
6.....38½
Niagara F P Co 1st 5s, 1932
2.....99⅞
1.....90¼
Norfolk Sou 1st ref 5s, ser A, 1961
1.....64⅞
1.....64
Nor & Westn con 4s, 1996
8.....88¼
1.....88⅞
div 4s, 1944
3.....87⅞
conv 6s, 1929
5.....108⅛
1.....108⅞
Nor Am Ed Co s f 6½s, ser B, 1942
1.....96
1.....96¼
s f 6s, ser A, 1952
1.....90¼
1.....90⅞
1.....90¼
4.....90½
Nor Pac 3s, 2047
8.....58½
1.....58⅜
4.....58
4s, 1997
1.....81⅜
1.....82
1.....82⅛
ref & imp 4½s, 2047
10.....81⅛
ref & imp 5s, ser C, 2047
1.....91⅜
1.....91⅛
new 5s, ser D, 2047
15.....91⅛
ref & imp 6s, 2047
40.....103
No States Pow 1st & ref 6s, 1941
1.....99⅞
11.....99¼
2.....99¼
3.....99⅞
8.....99⅞
1.....100⅛
5.....99⅞
5.....99⅞
1st & ref 5s, 1941
7.....89⅞
2.....90
3.....89⅞
5.....89⅞
N W Bell Tel 7s, 1941
13.....107⅛
14.....107⅛
1.....107⅛
Ontario Power 1st s f 5s, 1943
1 (C). 95
Oreg & Cal 1st 5s, 1927
1.....99¼
Oreg Short Ln gtd ref 4s, 1929
11.....92¼
1st con 5s, 1946
1.....102¼
1.....102
gtd con 5s, 1946
2.....102⅛
1.....102⅛
Or-WRR&Nv 1st & ref 4s, 1961
4.....79½
Otis Steel 7½s 1947
1.....94
s f 8s, 1941
1.....98½
Pac Coast 1st 5s, 1946
1.....76¼
Pac Gas & El 5s, 1942
12.....90½
Pac Pwr & Lt 1st & ref 5s, 1930
2.....92
Pac Tel & Tel 5s, 1937
4.....96⅞
1.....96⅞
5s, 1952
4.....90⅞
3.....90⅞
1.....90⅞
Pan-Am P & T Calif div s f 6½s, 1935, w i
6.....96⅞
22.....96½
5.....96⅞
7.....96⅞
2.....96⅞
equip 7s, 1930
10.....102
1.....102¼
1s6f..102
6.....102¼
Penn Co gtd gold 4s, 1931
5.....91¼
18.....91
gtd 3½s, Ser A, 1937
1.....84⅞
4s, 1948
1.....87⅜
Pa R R con 4½s, 1960
15.....94⅞
gen 4½s, 1965
6.....91½
5.....91⅞
1.....91¼
3.....91⅛
14.....91¼
gen 5s, 1968
5.....100⅛
1.....100⅛
3.....100
12.....100¼
6½s, 1936
9.....108
3.....107⅞
1.....108
4.....107⅞
gold 7s, 1930
4.....107⅛
6.....107⅛
Peoples G & C con 6s, 1943
1.....105
Peoria & East inc 4s, 1990
1.....24¼
Pere Mar 1st 4s, 1956
2.....76⅞
1st 5s, 1956
36.....92
4.....91⅞
12.....92¼
6.....92
26.....91⅞
1.....92⅛
6.....91⅞
1.....92
6.....91⅞
2.....92
Phil, Balt & W 4s, 1943
1.....89
Phila Co 1st & ref 6s, Ser A 1944
5.....100
3.....99⅛
3.....99⅞
Philippine Ry 4s, 1937
3.....40½
Pierce-Arrow deb 8s, 1943

Continued on Page Twenty-Two.

$50,000
City of Winnipeg, Manitoba
6% Coupon Gold Bonds
Due December 1, 1930
Price to yield 5.40%

$50,000
Province of Ontario
5% Coupon Gold Bonds
Due October 1, 1942
Price to yield 5.20%

Dillon, Read & Co.
Nassau and Cedar Sts.
New York City

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FINANCIAL NOTICE.

THE PALMOLIVE COMPANY
MILWAUKEE
U. S. A.

November 24th, 1923.

NOTICE OF REDEMPTION OF PREFERRED STOCK OF THE PALMOLIVE COMPANY, A WISCONSIN CORPORATION, OF MILWAUKEE, WISCONSIN.

To the holders of preferred stock of said corporation:

WHEREAS, it is provided in paragraph 4 of ARTICLE THIRD of the Articles of Incorporation of The Palmolive Company, a Wisconsin corporation, as follows:

"4. The whole of the preferred stock * * * may be redeemed on any dividend date at the option of the board of directors of the corporation upon notice to the holders thereof * * * * by paying therefor in cash * * * $105 per share, together with all accrued dividends thereon at the date fixed for such redemption; * * * * Not less than 30 days' previous notice of any such redemption shall be given by mailing a copy thereof to each holder of preferred stock at his last known address, as the same appears upon the books of the corporation, and by publishing such notice for two successive weeks in newspapers of general circulation, printed in the English language, and published respectively in the cities of New York, Chicago, Milwaukee, and Denver * * *. Such notice of redemption having been duly given, if on or before the redemption date named in said notice, the funds necessary for such redemption shall have been set aside and shall be and continue available therefor, then, notwithstanding that any certificate or certificates for the preferred stock shall not have been surrendered for cancellation, the right of the holder of such certificate or certificates so called for redemption to receive dividends thereon after said redemption date, shall cease, and the stock represented thereby shall not be transferable on the books of the corporation, except to the corporation, and thereafter the holders of such stock shall have no rights in or in respect to the corporation other than the right to receive the redemption price and all dividends accrued to the date fixed for such redemption, without interest, upon the surrender of the certificate or certificates for such stock. * * * *"

NOTICE IS HEREBY GIVEN that on the 12th day of November, 1923, at a meeting duly convened, in accordance with the by-laws, at which quorum was present, the directors of such corporation by unanimous vote exercised the option as provided, and adopted a resolution for the redemption and retirement of all the shares of preferred stock of said corporation heretofore issued and now outstanding, in accordance with the provisions aforesaid, and fixing as the date of such redemption and retirement the next dividend date, to wit: January 1, 1924, and for the setting aside prior to January 1, 1924, of the funds necessary for such redemption, in accordance with such provisions, and for rendering such funds available prior to January 1, 1924; and each holder of such preferred shares is required, in accordance with the provisions aforesaid, on or before January 1, 1924, to surrender at the office of the corporation at Number 22 Fourth Street in the City of Milwaukee, Wisconsin, his certificate or certificates for such stock duly endorsed, whereupon he will be entitled to receive for each share $106.75, being par thereof, $5 premium, and $1.75 dividend accruing for the quarter commencing October 1, 1923, all prior accrued dividends having been paid.

WILLIAM B. JOHNSON, Secretary.

NORTHERN CANADA POWER COMPANY LIMITED.

1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds.

To the holders of bonds issued by Northern Canada Power Company Limited and secured by Land Titles Charge and Mortgage Deed of Trust dated the 21st day of October, 1912, made by Northern Canada Power Company Limited to The Toronto General Trusts Corporation as Trustee for Bondholders.

NORTHERN CANADA POWER COMPANY LIMITED hereby gives notice that it intends to redeem on the next half-yearly interest day, the 1st day of January, 1924, at the office of the Toronto General Trusts Corporation, 253 Bay Street, Toronto, all its outstanding bonds, known as its 1st Mortgage Six Per Cent. Fifteen-Year Sinking Fund Gold Bonds, secured by the Land Titles Charge and Mortgage Deed of Trust above mentioned, by payment of the principal amount of said outstanding bonds and all accrued interest thereon, all pursuant to the terms of the said Land Titles Charge and Mortgage Deed of Trust.

Furthermore, the said Company will redeem at par plus accrued interest all outstanding bonds of above issue tendered for redemption to said Toronto General Trusts Corporation prior to said 1st day of January, 1924.

On the said 1st day of January, 1924, interest on all bonds of the above mentioned issue shall cease.

Dated at Toronto this 31st day of October, 1923.

NORTHERN CANADA POWER COMPANY LIMITED.
By its solicitors, Fasken, Robertson, Sedgewick, Aitchison and Pickup, 36 Toronto Street, Toronto.

MEXICAN DEBT PLAN NOW IN OPERATION

Sufficient Securities Deposited by Holders to Make It Effective, Bankers Announce.

FOR FUNDING $700,000,000

Minimum of $15,000,000 for First Year's Payment to Be Available Before Dec. 31.

The plan for the readjustment of the Mexican Government's external debt, aggregating with back interest more than $700,000,000, was declared operative yesterday by the International Committee of Bankers which has been studying ways of helping Mexico back to a sound credit basis. The announcement was made simultaneously in New York, London, Paris and the City of Mexico. Thomas W. Lamont, Chairman of the American representation of the committee, made the announcement here.

Mr. Lamont described this step as the "consummation of a series of steps" by the Republic of Mexico toward clearing up its debts and said it was "very significant," not only from the standpoint of Mexico and of her creditors, but also from the standpoint of world progress. It marked in effect the restoration of Mexico to the family of nations that are making honest efforts to meet their expenses and pay their bills. It is the largest debt funding agreement ever undertaken for or by any one nation, the amount exceeding several times over the total of the recent Austrian Government guaranteed loan which was floated under the auspices of the League of Nations.

Mr. Lamont's Statement.

Mr. Lamont's formal statement, in behalf of the American portion of the committee, follows:

"The International Committee's official notice, declaring operative the plan for the readjustment of the Mexican Government's external debt, speaks for itself. Not only has there been remitted more than sufficient to provide the first year's bond service on bonds now deposited, but the minimum fund of $15,000,000 United States gold covering the first year's debt service on all the $500,000,000 or more bonds included within the agreement has been almost completed; and, as pointed out, the committee has received from the Mexican Minister of Finance positive assurances as to the total completion of the $15,000,000 fund prior to the end of the year. Moreover, Finance Minister Pani has recently reiterated the Government's assurances that it expects to take such measures as may be necessary, looking forward to the carrying out of the debt agreement in future years."

The notice which will today reach holders of bonds, notes and other securities included in the funding agreement—involving in all a total face value of $317,000,000 and back interest of roundly $200,000,000—said:

"Sufficient progress has been made * * * to justify the committee in declaring the plan operative. At the present time the amount of funds made available to the committee is in excess of $13,500,000 United States gold. Assurances have been received from the Minister of Finance of the United States of Mexico that the balance of the $15,000,000 United States gold named as the minimum fund for the service of the debt included within the plan during the first year of the five-year period covered by the agreement with the Mexican Government will be made available prior to Dec. 31, 1923. The amount of cash made available to the committee exceeds the amount required for the first year's interest service with respect to bonds now deposited and assenting, which represent a substantial majority of all bonds included under the plan."

First Payment Soon.

Mr. Lamont said securities still to be deposited in compliance with the committee's request are expected to be deposited soon. As for the first actual payment under the funding arrangement, no time has yet been set. Mr. Lamont said it would be made as quickly as details pertaining to the operation could be arranged. In his opinion, he said, this would probably be after the first of the year.

Under the terms of the debt refunding agreement, the Mexican Government undertakes during the first five years covered by the plan of deposit for its debt service the following sums and revenues: The entire export tax on petroleum; a tax of 10 per cent. on the gross revenues of the National Railways of Mexico, and, in addition, the net operating revenues of the railways. The deposit for the first year was placed at a minimum of $15,000,000, this increasing by $2,500,000 each year for the four ensuing years until it should become $25,000,000 on the fifth year—that amount being enough to cover the full cash payments due upon the bonds.

Mr. Lamont said that Finance Minister Pani, successor to Señor de la Huerta, had already proved his loyalty to the plan, and since his accession to the office of Finance Minister deposits have continued with regularity. The whole Mexican Government, he said, has evinced its determination to support the agreement throughout, and he expressed confidence in its ability to do so.

Members of the Bankers Committee said yesterday that they had been informed that the new revolt in Mexico was not of sufficient proportions to jeopardize the plan; that they as individuals were confident the plan would be carried out and that the Republic of Mexico was now so strongly entrenched that no rebellion could unseat it.

COMMODITY PRICES.

Butter at New High Point for Year—Improvement in Other Cash Staples.

Slightly higher values prevailed in a number of cash staples yesterday, the advance in 92 score butter to 54½@55 cents marking a new high for the year. Other gains were found in cotton, lard, lead and corn, while sugar, tea and wheat sagged slightly. Provisions and metals were firm.

Following are the cash prices for the principal commodities in the wholesale market at the close of business, Friday, a week before and a year ago:

	Dec. 6, 1923.	Nov. 30, 1923.	Dec. 7, 1922.
FOODSTUFFS—			
Wheat, No. 2 red	$1.24¼	$1.33	$1.37
Corn, No. 2 yellow	.95¾	.98½	.91
Oats, No. 2 white	.54½	.53½	.54
Flour, Minn., patent	6.20	6.10	7.45
Coffee, No. 7 Rio	.11¼	.11⅛	.11⅛
Sugar, granulated	.0905	.09¼	.07⅛
Butter, cream, 92 score	.54½@.55	.52	.54⅛
Eggs, fresh-gathered firsts, per dozen	.52@.57	.56	.55
Lard, Mid. W.	13.75@13.85	14.25	11.55
Pork, mess	25.50@25.75	26.50	28.50
Beef, family	21.00@23.00	21.00	18.00
METALS—			
Iron, 2X, Phila.	24.25@24.50	23.50	29.50
Steel billets, Pitts.	40.00	40.00	40.00
Lead	7.35	6.95	7.37½
Copper	13.00	12.75	13.00⅞
Tin	47.62	44.62½	37.50
TEXTILES—			
Cotton, mid upland	35.75	35.90	24.95
Printcloths	.08¼	.07⅞	.07⅛

Range of prices, year to date:

	—Highest.—		—Lowest.—	
Wheat	$1.54	Feb. 15	$1.12⅝	Aug. 6
Corn	1.32¼	Oct. 16	.89	Jan. 3
Oats	.57½	Feb. 13	.42½	July 13
Flour	7.60	Jan. 2	5.90	July 24
Coffee	.13⅝	Feb. 15	.10¼	Aug. 30
Sugar	.10¼	Apr. 25	.06	Jan. 27
Butter	.55	Dec. 7	.37½	July 2
Eggs	.60	Nov. 12	.22½	June 22
Lard	14.85	Nov. 15	10.95	July 28
Pork	28.50	Jan. 2	24.50	Aug. 7
Beef	23.00	Dec. 4	16.00	Aug. 7
Steel	45.00	Mar. 16	36.50	Jan. 2
Iron	33.75	Apr. 7	22.50	Nov. 2
Lead	8.75	Mar. 5	6.00	July 10
Copper	17.25	Mar. 19	12.50	Oct. 24
Tin	50.50	Mar. 15	37.37½	July 5
Cotton	37.65	Dec. 1	22.45	July 22
Printcloths	.08¼	Mar. 3	.06⅞	July 31

LONDON STOCK MARKET UPSET BY ELECTION

Consols and Other High-Grade Securities Decline Sharply—Paris Irregular.

LONDON, Dec. 7.—The Stock Exchange this morning indicated that it was frankly disappointed with the results of the election so far announced. The markets opened weak all around and quotations were marked down in fear of selling orders, which up to noon were not numerous.

That the traders were in a state of tension and uneasiness, however, was indicated by the lowering of prices in gilt-edged securities. The home rails sold off 1 to 2 points, and corresponding declines were noted in the industrials, the oil shares, the mining stocks and the foreign securities.

The fear of the market men that there would be no majority for the Conservatives over the combined parties was indicated by the dealings in "majorities." A few days ago Mr. Baldwin's party was favored to return with a majority of 130 seats, but this morning the Conservatives were rated at 10 less than a majority.

Old 2½ per cent. consols ¾ lower at 56¼; 5 per cent. war loan ⅜ lower at 100¼; 4½ per cent. war loan ¼ lower at 97¼.

De Beers Mining ⅛ lower at 11⅞; Rand Mines unchanged at 3⅛.

PARIS, Dec. 7.—Prices moved irregularly on the Bourse today. Three per cent. rentes 20 centimes higher at 54 francs 70 centimes; 5 per cent. war loan 35 centimes lower at 70 francs 50 centimes.

Exchange on London 1 franc higher at 81 francs 85 centimes per sovereign; American dollars 18 francs 83 centimes, against 18.43 yesterday.

NOVEMBER AUTO OUTPUT.

Total of 325,125 Cars and Trucks a Gain Over Last Year.

Automobile production in the United States in November totaled 325,125 cars and trucks, a new high record for any corresponding month, and an increase of 50 per cent. over the same period last year, according to records compiled by the National Automobile Chamber of Commerce. The total compares with an output of 365,107 cars and trucks in October and with 237,301 in the same month last year. In the eleven months ended with November production totaled 3,717,709 cars and trucks and total production of 4,000,000 cars and trucks is expected for the full year.

"Leaders in the automobile industry," says the statement issued by the Chamber, "believe the increase to be due to the national need for more transportation facilities, to the rapid development of suburban areas, and to the fact that better car values for the money are being offered than at any previous time, duet o the economies of large scale production. Dealers throughout the country predict that motor car sales in the next few months will exceed last Winter. Improvement in the motor truck market also is expected in the larger cities."

DEFENDS STEAM POWER.

Locomotive Official Says Test Won by Electric Machine Was Not Fair.

Declaring that the tug-of-war tests at Erie, Pa., in which an electric locomotive outpulled a steam locomotive were entirely unfair to the steam locomotive, J. S. Coffin, President of the Lima Locomotive Corporation, builder of steam locomotives, came to the defense of engines of that sort yesterday.

He said that the recent test was too short, and that had it been of one day's duration several electric locomotives would have been required to stop the steam locomotive.

"It is well known that a very heavy current can be put through an electric motor for a short time and tremendous power secured, but if this current is continued for any length of time, the motor is burned up," he said. "Steam locomotives, on the other hand, can exert maximum power indefinitely."

Mr. Coffin added that it was hardly fair to compare the speed quality of a high speed electric passenger locomotive with a heavy freight steam locomotive which was designed for heavy hauling at speeds suitable for practical and economical railroad operation.

FINDS TRADE 'FAIR TO GOOD.'

Bradstreet's Review Says Gains Offset Retarding Factors.

Improvement in holiday trade is offsetting all retarding factors in the business situation, according to Bradstreet's review. Wholesale and jobbing trades and some lines of industry have shown a tendency to quietness, the disposition being to enter the new year with small inventories. The review says that fair to good is the most accurate generalization which can be made.

"It is becoming increasingly evident, in fact, this notwithstanding many cross-currents which have tended to obscure the real proportions of trade and industry, that the year drawing to a close was in many respects the most remarkable in the country's history. It is certainly hard to take a very pessimistic view either of the past year's apparent results or of the coming year's promise, so far as it can be judged at the present time."

Demand Deposits Down, Time Deposits Up, In Weekly Report of the Member Reserves

WASHINGTON, Dec. 7.—Aggregate reductions of $56,000,000 in net demand deposits, as against increases of $26,000,000 in time deposits and of $41,000,000 in accommodation at the Federal Reserve banks, are shown in the Federal Reserve Board's weekly consolidated statement of condition, on Nov. 28, of 767 member banks in leading cities. Loans and discounts increased $6,000,000, increases of $2,000,000 in loans on United States Government securities and $6,000,000 in all other, largely commercial, loans and discounts, being offset in part by a decrease of $2,000,000 in loans on corporate stocks and bonds. Investments of all reporting banks declined $13,000,000, United States securities by $5,000,000, and other bonds, stocks and securities by $8,000,000.

Loans and discounts of the New York City banks increased by $8,000,000; loans on United States Government obligations by $1,000,000, on corporate securities by $3,000,000 and all other, largely commercial, loans and discounts, by $4,000,000. Investments of these banks show a decline of $2,000,000, a larger decline in holdings of corporate stocks and bonds being offset in part by a small increase in United States Government securities.

Demand deposits (net) declined in most of the Federal Reserve districts. The largest decrease, $32,000,000, is reported by member banks in the Chicago district; those in the Philadelphia district report a decrease of $9,000,000, and in the Boston, New York and San Francisco districts of about $7,000,000 each.

Time deposits increased $26,000,000, of which $13,000,000 is reported by banks in the San Francisco district. Government deposits of all reporting members declined about $6,000,000.

Reserve balances of all reporting banks show a reduction of $5,000,000, while cash in vault increased by $6,000,000. Member banks in New York City show a nominal decline in reserve balances and an increase of $5,000,000 in cash.

Borrowings of all reporting institutions from the Federal Reserve banks increased from $467,000,000 to $508,000,000. Banks in the Chicago district report an increase of $19,000,000, and those in the Boston district an increase of $15,000,000 in borrowings from their respective Reserve banks. No change in borrowings from the local Reserve bank for member banks in New York City.

Following is a statement of changes in the principal assets and liabilities of reporting members, as compared with a week and a year ago:

	Nov. 21, 1923.	Nov. 29, 1922.
Loans and discounts, total	+$6,000,000	+$685,000,000
Secured by U. S. Government obligations	+ 2,000,000	— 71,000,000
Secured by stocks and bonds	— 2,000,000	+ 44,000,000
All other	+ 6,000,000	+ 712,000,000
Investments, total	—13,000,000	— 79,000,000
U. S. Bonds	— 2,000,000	— 142,000,000
U. S. Treasury notes	— 3,000,000	+ 154,000,000
U. S. certificates of indebtedness	....	— 26,000,000
Other bonds, stocks and securities	— 8,000,000	— 65,000,000
Reserve balances with F. R. banks	— 5,000,000	+ 29,000,000
Cash in vault	+ 6,000,000	+ 10,000,000
Government deposits	— 6,000,000	— 121,000,000
Net demand deposits	—56,000,000	+ 8,000,000
Time deposits	+26,000,000	+ 400,000,000
Total accommodation at F. R. banks	+41,000,000	+ 126,000,000

+ Increase. — Decrease.

PRINCIPAL RESOURCE AND LIABILITY ITEMS OF REPORTING MEMBER BANKS IN FEDERAL RESERVE BANK AND BRANCH CITIES AND IN OTHER SELECTED CITIES.

	All F. R. Bank Cities, Nov. 28.	F. R. Br. Cities, Nov. 28.	Other selected Cities, Nov. 28.	New York City, Nov. 28.	City of Chicago. Nov. 28.
Number of reporting banks	258	205	304	67	49
Loans and discounts, gross:					
Secured by U. S. Govt. oblig'ns	$152,090,000	$39,582,000	$35,267,000	$71,662,000	$28,105,000
Secured by stocks and bonds	2,605,979,000	619,681,000	506,355,000	1,352,869,000	439,416,000
All other loans and discounts	4,881,684,000	1,670,995,000	1,392,354,000	2,202,710,000	668,951,000
Total loans and discounts	$7,639,753,000	$2,330,258,000	$1,933,976,000	$3,627,241,000	$1,136,472,000
U. S. pre-war bonds	93,826,000	76,414,000	105,415,000	37,878,000	4,179,000
U. S. Liberty bonds	613,971,000	230,259,000	165,280,000	391,261,000	37,511,000
U. S. Treasury bonds	43,427,000	18,849,000	21,061,000	18,203,000	5,091,000
U. S. Treasury notes	627,379,000	139,237,000	75,328,000	438,128,000	63,244,000
U. S. certificates of indebtedness	30,018,000	25,706,000	12,944,000	9,480,000	4,063,000
Other bonds, stocks and securities	1,156,508,000	589,899,000	438,063,000	536,071,000	166,786,000
Total loans and discounts and investments	$10,204,882,000	$3,410,622,000	$2,752,069,000	$5,058,262,000	$1,417,346,000
Reserve balance with F. R. Bank	990,549,000	230,279,000	164,474,000	581,612,000	137,286,000
Cash in vault	152,795,000	62,712,000	81,009,000	72,588,000	30,002,000
Net demand deposits	7,578,364,000	1,888,047,000	1,635,056,000	4,263,447,000	970,116,000
Time deposits	1,973,632,000	1,211,482,000	863,028,000	601,102,000	372,891,000
Gov't deposits	32,038,000	13,062,000	4,196,000	10,545,000	2,400,000
Bills payable and rediscounts with F. R. Bank:					
Secured by U. S. Gov't obligations	122,294,000	84,625,000	49,259,000	46,255,000	22,886,000
All other	115,215,000	80,528,000	56,323,000	10,027,000	8,740,000

NEW YORK CURB EXCHANGE

FRIDAY, DEC. 7, 1923.

INDUSTRIALS.

Sales.		High.	Low.	Last.
200	Allied Pack, new	1½	1½	1½
100	Amal Leath.	13¼	13¼	13¼
300	Do pf	53	51	53
100	Am Cot Fab cum stk pf.	97	97	97
100	Am Haw SS	14	14	14
10	Am Lt & Tr.	119	119	119
10	Do pf	93	93	93
200	Archer Dan Midland	21½	21½	21½
200	BlynShoe,Inc	10	10	10
400	Bdgpt Mach.	10½	10½	10½
200	Brit-Am Tob, coupon	23	23	23
1,400	Candy Prods	1½	1½	1½
100	Car Lt&Pow	2¼	2¼	2¼
100	Do pf	8¼	8¼	8¼
1,900	Cent C I.	32¼	30	30
300	Checker Cab, Class A	44	43¾	44
200	Chi N A,new	43⅝	43⅜	43⅝
1,100	Do B ctfs.	25⅞	24½	24⅞
100	Cleve Mtrs.	22⅞	22⅞	22⅞
500	Con Gas Co new, w i	59	59	59
300	Cuba Co.	34½	34	34½
2,600	DubilierC&R	12⅛	11⅝	12⅛
8,800	Dunhill Int'l	30	27⅞	29¾
100	Du P Mtrs.	3⅞	3⅞	3⅞
700	Durant Mtrs	25¾	24¼	25½
300	Earl Motors ctfs of dep	25c	25c	25c
490	Gillette S R.	258½	257	258½
600	Gleason Pro.	12¼	12¼	12¼
100	Glen A Coal	76	76	76
2,000	GoldDust.w i	28	27½	28
700	G'dyear T&R	9	8⅞	9
3,500	Heyden Ch.	1⅞	1¼	1⅞
200	HudsonCo pf	22	21½	21½
200	H & M R R	12	12	12
200	Imp Tob Gt Br & I.	15¼	15¼	15¼
100	Int Cont Rb	3½	3¼	3¼
500	Int Concrete Indus Fdrs' shares	12⅜	12¼	12⅜
100	Kelsey Motor	1⅜	1⅜	1⅜
500	Kresge Dept Stores	44	43¾	44
100	Leader Prod	3⅜	3⅜	3⅜
100	Lucey Mfg,A	3½	3½	3½
200	Lib,McN&L, new	5	5	5
100	Lupton Pub, Inc, Cl A.	9½	9½	9½
400	Mercurbank Vienna Aus Am shares, w i	14¾	14¼	14¼
400	Mesabi Iron.	6⅜	6⅜	6⅜
100	Midvale Co.	18	18	18
200	Motor Prod, new, w i	35	35	35
25	N Y Tel pf.	109¾	109¾	109¾
2,300	Park & Til.	32	31	32
300	PeerlessT&M	29	28½	29
100	Pyrene Mfg.	11¼	11¼	11¼
1,400	Radio Corp.	3⅝	3¼	3⅝
4,900	Do pf	4	3⅞	3½
1,300	Reading Coal	51½	50	51¼
14,300	Do rts, w i	23¾	22¾	23¾
200	Reo Motors.	17½	17¼	17¼
10	Singer Mfg.	127	127	127
6,000	South C & I	14c	12c	14c
100	Std Gas & El	27¾	27¾	27¾
700	Stutz Motor.	9	8¾	9
300	Swift Int.	18¼	18	18¼
200	Tenn El Pow	15¼	15⅛	15⅛
600	Tob Prod Exp	4½	4⅛	4½
225	Todd Shipyds	45	44	45
3,600	Un Prof Shar	7½	6⅝	7¼
1,700	UnRetCandy, Class A	5¼	5	5¼
400	U S Lt & Ht	75c	70c	70c
1,900	U S Distrib	43	37	40½
1,600	Univ P & R, w i	18⅞	18½	18⅞
100	Do pf	61	61	61
400	Wayne Coal	80c	75c	80c
12,500	W Wrig Jr, new, w i	40¼	38⅞	40¼
200	White Lock MinSp,new, w i	10¾	10¾	10¾
600	Willys 1st pf.	6¼	6	6¼
100	Do ctf of dep	6	6	6

STANDARD OIL SUBSIDIARIES.

Sales.		High.	Low.	Last.
2,000	Anglo Am.	15¼	15⅛	15¼
200	Atl Lobos.	2⅝	2½	2⅝
50	Buckeye P L	72	71	71
500	Continental	43¼	42¼	43¼
100	Crescent P L	15	15	15
20	Cumb Pipe Line	106¾	106	106¾
20	Galena Sig.	68	68	68
300	Humble	36	36	36
2,260	ImpOil(Can) coupon	111½	107½	110½
50	Indiana P L	85	85	85
15,580	Intl Pet.	17	16½	17
225	Mag Pet.	141	139	139½
200	Natl Transit	22¾	22⅝	22⅝
200	N Y Transit	80	77	77
1,300	Ohio	68	66¾	68
100	Penn-Mex F.	21	21	21
1,010	Prai O & G.	226	221½	224½
107	Prairie P L.	99	97½	99
285	South Penn.	127	125	127
12,100	S O of Ind.	60	58¾	59¾
400	S O of Kan.	40	40	40
300	S O of Ky.	98	97½	98
20	S O of Neb.	220	220	220
2,900	S O of N Y.	42½	41¾	42
95	Swan& Finch	37	35	37
6,800	Vacuum Oil.	53⅜	52⅞	53¼

MISCELLANEOUS OIL STOCKS.

Sales.		High.	Low.	Last.
800	Ark Nat Gas	5	4⅞	4⅞
1,900	Carib Synd.	5	4½	4¾
220	Cities Serv.	137	136	137
900	Do pf	67½	67¼	67½
$2,000	Do scrip C	70¼	70¼	70¼
$5,000	Do scrip.	76	75	75
100	Creole Synd.	2½	2½	2½
31,000	Enginr Pete.	8c	7c	7c
810	Federal	55	52	55
900	Glen Rock	60	55	55
400	Gulf Oil Pa.	58½	58¼	58¼
2,000	Gulf Oil A.	9	8¾	8¾
2,000	Hudson	6c	6c	6c
12,000	KeystoneRgr	2c	1c	2c
3,700	Kirby Pet Co	2⅛	2	2
280	Latin	65	65	65
2,000	LivingstonOil	15	14	14
200	Marid ofMex	3⅝	3⅝	3⅝
1,000	Mexico	30	30	30
100	Mex Eagle.	5	5	5
700	Mex Panuco.	55	55	55
400	Mt Prod.	15	14⅞	14⅞
5,000	Mutual v t c	11	10⅞	11
200	New Bradf'd	4¼	4¼	4¼
3,000	Northwest	6c	5c	6c
1,100	Omar O & G	75	70	70
100	Peer	2	2	2
200	Pennok	13	13	13
200	Red Bank	4½	4½	4½
800	Roy Can sub shares	4½	4½	4½
100	SaltCrk Prod	18½	18½	18½
100	Sapulpa Ref	86	86	86
2,600	Seaboard	1	95c	1
41,600	South States	24⅛	23⅞	24
100	Tidal Osage non voting.	6¼	6¼	6¼
100	Turman	7	7	7
3,000	Vacuum G & O Ltd	4c	4c	4c
800	Wilcox O&G.	5⅞	5⅝	5⅞

MINING STOCKS.

Sales.		High.	Low.	Last.
1,700	Alas-BCMets	53c	50c	50c
100	Alvarado	1⅜	1⅜	1⅜
17,000	Ariz Globe.	9c	7c	9c
2,000	Black Oak.	33c	33c	33c
4,000	Bos-Mont	17c	15c	15c
800	Canario Cop	2¼	2¼	2¼
3,000	Candela Sil.	3c	2c	3c
600	Central Am.	1⅛	1⅛	1⅛
400	Con Cop,new	1⅛	1⅛	1⅛
7,700	Cortez Silver	54c	51c	54c
600	CressonConG	3⅜	3⅜	3⅜
1,600	Crown K C.	1⅛	1	1⅛
100	Crown Res.	66c	66c	66c
300	DeloresEsper	75c	75c	75c
15,000	Diamondfield BlackButte (reorg)	5c	4c	4c
1,000	Eureka-Croe	16c	16c	16c
10,000	Fortuna Con	10c	9c	10c
1,000	Forty-nine.	11c	11c	11c
1,000	Goldf'd Deep	7c	7c	7c
3,000	Goldf'd Dev.	8c	8c	8c
2,000	GoldZoneDiv.	5c	5c	5c
5,300	Hawthorne.	66c	64c	66c
300	Hecla	8½	8½	8½
2,300	Homest'keEx	68c	64c	68c
5,000	Indpdce Lead	22c	21c	22c
1,000	IronBlosCon	31c	31c	31c
200	JerVerdeDev	1⅝	1⅝	1⅝
600	Kerr Lake.	2	2	2
3,000	LoneStarCon	5c	5c	5c
200	Mason Val.	1⅜	1⅜	1⅜
12,000	Mohican Cop	44c	42c	44c
14,000	Nat Tin	13c	13c	13c
1,000	Nev Ophir.	7c	7c	7c
900	NewDomin,A	2⅜	2⅜	2⅜
110	N J Zinc.	150	150	150
6,400	N Mex Land	4¾	4¾	4¾
17,500	NYPorcupine	98c	93c	96c
500	Nipissing	6½	6⅜	6½
3,700	Ohio Copper.	83c	81c	83c
300	Premier Gold	2¼	2¼	2¼
1,000	Red Hill Flor	3c	3c	3c
6,500	Silver Dale.	9c	7c	9c
2,000	Silver Horn.	9c	9c	9c
1,000	Simon Sil-Ld	1c	1c	1c
200	SoAmGold&P	3⅜	3⅜	3⅜
24,000	Spearh'dGold	6c	4c	5c
24,700	St Croix	90c	86c	90c
300	Teck Hughes	1⅛	1⅛	1⅛
1,000	Tonopah Div	40c	40c	40c
2,800	UnitedEast'n	99c	95c	97c
500	UnVerdeExt.	27	26¾	27
100	Unity Gold.	2¼	2¼	2¼
6,000	U S Con.	19c	18c	19c
100	Utah Apex.	2¼	2¼	2¼
1,900	Wenden Cop	1⅛	1⅛	1⅛
2,000	Wettlaufer-L	11c	11c	11c
3,400	Yukon Gold.	75c	75c	75c

BONDS. (in $1,000 lots.)

Sales.		High.	Low.	Last.
2	Alum 7s, 1933.	106	106	106
10	Do 7s 1925.	102¼	102¼	102¼
7	Am G & E 6s, B, 2014	94	93⅞	93⅞
1	Am Roll Mills 6s, 1938	98½	98½	98½
1	Am T&T 6s,'24.	100	100	100
10	Anacond 6s,'29.	101⅜	101⅜	101⅜
3	Anglo-Am Oil 7½s	102	102	102
14	Atl G & W Ind coll tr 5s,'59.	44	43	44
5	Belgo-Can Pap 6s, 1943	91	91	91
14	Beth Stl 7s,'35.	102⅝	102⅝	102⅝
1	Can Nat Rys 7s, 1935	107⅝	107⅝	107⅝
2	Charcoal Iron of Am 8s,'31.	88¼	88	88¼
21	Chi & N W Ry 5s, 2037, w i.	93½	93¼	93½
21	Cities Serv D 7s, 1966	88¼	88	88¼
	Do C 7s, 1966	88⅝	88½	88⅝
	Colum Graph 8s, 1925	18½	18½	18½
3	Con G & E L & P of Balt H 6s, 1949	101⅜	101¼	101¼
11	Do 7s, 1931.	106½	105	106¼
4	Do 5½s, 1952	96½	96½	96½
2	Cons Textile 8s, 1941	91¼	91¼	91¼
12	Deere & Co. 7½s, 1931	100	99⅞	99⅞
15	Detroit City G Cl A 6s, 1947	99⅜	99⅜	99⅜
4	Detroit Edison 6s, 1932	102⅝	102⅝	102⅝
1	Fed Sug 6s, '33	98	98	98
1	FishBody 6s,'27	98½	98½	98½
5	Robt Gair Co, 1st Mtge 7s,'37	96	96	96
1	Gulf Oil C of Penn 5s, 1937	94¼	94¼	94¼
55	Int Mach 6½s. 1943	94¼	94	94¼
5	Kan City Term 5½s, 1926	100⅛	100	100
6	Lib,McN&Lib7s	99¼	98¾	98¾
2	Maracaibo Oil Expl'n 7s, '25.	260	255	255
2	Morris&Co 7½s	98⅞	98	98
5	N Orl Ser Co, Ser A 5s,'52.	82	81½	81⅞
10	Nor Sta Pow cv 6s,'33, w i	98½	98½	98½
1	Ohio Power 5s, 1952, B	84	84	84
1	Penn Pow & Lt 5s, B, '52	87¼	87¼	87¼
2	Phil Elec 6s,'41.	103¼	103¼	103¼
17	Do 5½s, '53.	98⅝	98⅛	98⅛
18	Pub Serv of N J gold 7s, '41.	100¼	100	100¼
7	Pub Serv Elec Pow 6s, '48.	95⅞	95½	95⅞
5	Solvay & Cie 8s.	104	104	104
2	SONY 6½s, '33.	106	106	106
3	Do 7s, 1925.	101⅝	101⅝	101⅝
1	Do 7,s 1926.	104½	104½	104½
1	Do 7s, 1930.	105⅝	105⅝	105⅝
16	Swift&Co 5s,'32	91½	91⅜	91½
2	Tidal Osage 7s, 1931	101½	101	101½
3	Un Oil Prod 8s, 1931	77	76	77
44	Webster M 6½s, '23, w i	99¾	99⅝	99¾

FOREIGN BONDS.

Sales.		High.	Low.	Last.
51	ArgenGov6s,'24.	99¾	99⅝	99¾
16	King of Neth 6s, B, '72	96	95½	95¾
115	Mexican 10-yr 6s, A	60	57	60
15	Do 3s	8¾	8½	8¾
30	Do 5s	14	13	14
8	Russian6½s,'19.	10⅜	10	10⅜
5	Do 5½s, '21.	10	10	10
10	Do5½s,'21,cfs.	10	10	10
5	Swiss 6½s, '29.	98½	98⅜	98½
40	Do 5s, '26.	97¼	97	97
81	U S of Mex 4s, 1945	35½	34¼	35½
12	Do cfs of dep	33	33	33

CONSOLIDATED EXCHANGE

FRIDAY, DEC. 7, 1923.

Sales.		High.	Low.	Last.
940	Allis-Chal	45¼	44	45¼
730	Al Ch & D.	69½	66	69¼
60	Am Ag Ch.	11½	11½	11½
180	Am Bosch M	35	34¼	34¾
1,810	Amer Can.	104	102⅝	104
60	A Car & F.	163	163	163
75	Amer Chain	23¼	23¼	23¼
50	Amer Chicle	14⅜	14⅜	14⅜
90	Amer Cot Oil	9¼	9¼	9¼
80	A H & L pf	44¼	44¼	44¼
100	Amer Ice	84¼	84¼	84¼
290	Amer Inter.	25½	25	25
75	Amer La Fr	11½	11½	11½
210	Amer Loco.	74	73¾	73¾
80	Amer Metals	42⅞	42⅞	42⅞
290	Amer Rad	94¼	93¾	93¾
60	Am Safe R	6⅜	6⅜	6⅜
250	Am Sh & C	11¼	10⅞	11¼
160	Am Sm & R	59	59	59
50	Am Steel F.	38⅝	38½	38⅝
140	Am Sug Ref	56	55½	56
920	Am Sum T.	21⅝	18¾	21¼
174	Am T & T.	125⅛	125⅛	125⅛
50	Amer Tob	149¼	148¼	149¼
300	Am Woolen.	75	74⅛	75
290	Anaconda C.	38½	38¼	38¼
150	A, T & S F	97⅞	97⅝	97⅞
500	At, B & A.	2½	2¼	2½
90	At Coast L.	117½	116⅝	117½
810	A. G & W I	16⅛	15⅜	15⅞
4,020	Bald Loco.	127	124⅞	127
396	Balt & Ohio	60⅜	59⅜	60¼
90	Beechnut	72¾	72¾	72¾
500	Beth Steel.	53¼	53	53¼
80	Brooklyn E.	110¼	110¼	110¼
150	B M Transit	12¼	12¼	12¼
50	Bruns Br A.	104¼	104¼	104¼
495	Cal Petrol.	23¼	22¼	22¾
50	Cer de P C.	43¼	43¼	43¼
1,540	Chandler M.	62⅛	60¼	61
410	Ches & Ohio	72⅝	71⅞	72⅝
200	Chi Gt W.	4⅞	4⅞	4⅞
150	Do pf	12⅝	12¼	12¼
170	C, M & St P	14½	14¼	14¼
210	Do pf	26	25⅝	25⅝
310	Chi & N W.	63¼	62	62
270	C, R I & P.	24¾	24¼	24¼
350	Chi & Alt pf	10⅜	10⅜	10⅜
150	Chino Cop.	16⅞	16⅞	16⅞
100	Coca-Cola	75⅜	75⅜	75⅜
80	Col South.	20⅞	20⅞	20⅞
90	Col G & El	34	33⅞	33⅞
50	Col Carbon	45⅜	45⅜	45⅜
170	Comp & Tab	87¼	84¼	87¼
80	Congoleum	18⅝	18⅛	18⅛
280	Cons Cigar.	18	16⅝	17⅜
170	Consol Gas.	59¼	58¾	59¼
90	Cons Text.	5⅞	5⅞	5⅞
250	Contin Can.	50¼	50¼	50¼
80	Cont Motors	6⅞	6⅞	6⅞
290	Corn Pr R.	137	135¼	137
320	Cosden Co.	32¼	31¾	32
185	Crucible Stl.	67⅜	67	67⅜
150	Cuban A Sug	31⅜	31¼	31¼
100	Cuba C Sug.	13⅜	13⅜	13⅜
140	Do pf	54	53⅜	53⅜
570	Cuyamel Frt	63¼	62¼	63
9,375	Davison Ch.	72⅝	69⅛	72
1,290	DuP de Nem	130½	125⅜	130½
110	Douglas P.	12⅜	12⅜	12⅜
470	Eaton Axle.	26⅞	25⅞	25⅞
210	Eastman K	107⅜	107¼	107⅜
295	Endicott-J.	65⅝	65½	65⅝
1,270	Erie	21⅞	21¼	21¼
250	Do 1st pf.	30¼	29⅝	30¼
80	Do 2d pf.	26⅝	26⅝	26⅝
430	Famous P L	71¼	71	71¼
60	Fed M&S pf.	42½	42½	42½
590	Gen Asphalt.	36⅝	35¾	36⅛
315	Gen Elect.	191⅜	184¼	190⅜
110	Do special	10⅜	10⅜	10⅜
1,960	Gen Motors.	14½	14	14½
200	Gimbel Bros.	48½	48¼	48½
80	Goodrich	22⅜	22⅜	22⅜
270	Gray-Davis.	7¼	6⅞	6⅞
130	Gt Nor pf.	59	58⅝	58⅞
460	Gulf St Stl.	82	80¼	82
260	Gulf. M&M.	16¼	14⅜	14⅜
180	Do pf	52¾	51	51
70	Hayes Whl.	38	38	38
90	Houston Oil.	62¼	61¼	62¼
250	Hudson Mot.	28	27½	28
100	Hydraulic St	⅜	⅜	⅜
30	H'hold Prod.	34¼	34¼	34¼
410	Inland Stl.	39	38¼	38¾
200	Ins Copper.	25¼	25¼	25¼
70	Int Combus.	25⅞	25⅞	25⅞
260	Int Harvest.	78½	78	78½
150	Int Mer M.	7	7	7
780	Do pf	32⅜	31	31
410	Int Nickel.	12¼	12	12
430	Iron Prods.	54⅜	51⅞	54¼
80	Jones B Tea.	26	25¼	26
60	K City So.	19⅝	19⅝	19⅝
190	Kelly Spr T.	31⅝	31¼	31⅝
150	Kennec Cop	34½	34¼	34½
90	Keys T & R.	3¼	3⅛	3⅛
80	Lee R & T.	14¼	13⅞	14¼
50	Lehigh Val.	64¼	63¼	64¼
360	Lima Loco.	66	66	66
80	Loew's, Inc.	18⅞	18⅞	18⅞
590	Loose-Wiles	65	60⅝	63⅜
1,370	Mack Truck	89⅝	88	89
130	Mallinson.	30¼	30¼	30¼
80	Math Alkali	42⅜	41⅞	42⅜
260	Manhat Elec	42	40⅜	42
420	Marl O & R	32⅜	31⅜	32⅜
800	Max Mot. A.	48½	45¼	48¼
285	Do B	13⅝	13¼	13⅝
270	May Dep St	86¼	86¼	86¼
495	Mex Seab Oil	14	13⅜	13⅞
40	Do ctfs.	13	13	13
1,170	Mid Sta Oil.	5⅜	5¼	5⅜
90	Midvale Stl.	28¼	28⅛	28¼
160	Minn & St L	1½	1½	1½
115	Mo Pacific.	11¼	11¼	11¼
310	Do pf	30¼	30	30¼
390	Moon Mtrs.	25⅝	25½	25⅝
150	Mullins Body	13⅜	13⅜	13⅜
200	Nat Acme.	8⅞	8⅞	8⅞
90	Nat Biscuit.	51	50⅞	51
90	Nat E & S.	39⅜	39⅜	39⅜
60	Nat Lead.	125½	125½	125½
50	NO,T&MRy.	98½	98½	98½
140	N Y Air B.	41¼	41¼	41¼
495	N Y Cent.	106	104⅜	106
465	NY, NH & H	15⅝	15¼	15¼
150	North Amer	22½	22½	22½
290	North Pac.	56	55½	55½
50	Nash Mot.	97⅞	97⅞	97⅞
490	Otis Steel.	9⅛	9	9
80	Owens Bot.	44⅝	44⅝	44⅝
130	Pacific Oil.	42⅜	42⅜	42⅜
260	Pack'd Mtrs	12½	12⅜	12⅜
620	Pan-A P & T	61¼	59⅞	61¼
760	Do B	58⅝	57½	58⅝
150	Parish & B.	12¼	12¼	12¼
190	Pennsylvania	43¼	42⅞	42⅞
270	Pa Seab Stl.	3	3	3
50	People's Gas	96	96	96
110	Pere Marq.	42⅞	42⅞	42⅞
610	Phil Morris.	22⅜	19⅞	22⅜
390	Phillips Pet.	32⅜	32¼	32⅜
50	Pierce-Arrow	9⅜	9⅜	9⅜
260	Do pf	26⅜	26	26½
60	Pierce Oil pf	22⅝	22⅝	22⅝
50	Pitts & W V	41	41	41
90	Post Cereal.	53¼	52¼	53¼
80	Pres Stl Car	53⅝	53⅜	53⅜
90	Prod & Ref.	26⅜	26⅜	26⅜
590	Pullman Co.	124¼	122¼	124¼
160	PuntaAlSug.	53⅜	53⅜	53⅜
70	R J Reyn, B.	70⅛	70⅛	70⅛
47	Ray Con Cop	12	12	12
690	Reading	80⅜	79⅝	80¼
150	Rem Typewr	33	33	33
160	Replogle Stl.	12⅛	12⅛	12⅛
160	Rep I & S.	49⅛	48⅝	48⅝
210	St L S W.	35	34⅞	35
130	Do pf	60¼	60⅛	60¼
80	Savage Arms	32¼	32¼	32¼
3,260	Schulte Ret.	113¾	107⅜	113
240	Sears, Roeb.	85¼	84¼	85¼
60	Seneca Cop.	6¼	6¼	6¼
80	Simmons Co	26⅜	26⅜	26⅜
385	Sincl Con O.	23⅜	23¼	23⅜
140	Sloss-S S & I	53	53	53
310	So Pacific.	89⅜	88⅞	88⅞
610	So Railway.	38½	38⅜	38⅜
190	S O of Cal.	57	56½	57
260	S O of N J.	36⅛	35½	35½
570	Stew Warn.	89½	88⅞	89½
180	Strom Carb.	85⅝	84⅞	85⅝
4,240	Studebaker.	106	104⅜	105⅞
615	Subma Boat	11⅞	11½	11⅞
200	Superior Oil.	2¼	2¼	2¼
50	Sweets of A	3¼	3¼	3¼
90	Tenn C & C.	9⅛	9⅛	9⅛
180	Texas Co.	41½	41¼	41½
150	Tex Gulf Sul	60¼	60⅛	60¼
310	Texas & Pac	21⅛	20⅞	21⅛
200	T & P C & O.	9⅛	9⅛	9⅛
210	Timken R B.	38⅜	37⅞	37⅞
30	Tide W Oil.	113⅛	113⅛	113⅛
1,870	Tob Prods.	76⅜	72¼	76⅜
100	Do A	92⅝	92⅝	92⅝
800	Transcon Oil.	2⅞	2¾	2⅞
80	Union Pac.	130½	130½	130½
90	U S Smelt.	22⅛	22⅛	22⅛
410	United Fruit.	185⅜	183⅛	185⅜
60	Un Ry In pf	40	40	40
1,115	USCIP&F	57¼	55½	57
275	USHoffMach	17⅛	17⅛	17⅛
380	U S Ind Al.	63⅜	61⅜	63⅜
80	U S R & Im	94¼	94¼	94¼
210	U S Rubber.	38¼	37⅛	38
80	Do pf	89½	89½	89½
2,710	U S Steel	94⅞	94⅜	94⅞
50	Utah Cop.	64⅛	64⅛	64⅛
70	Utah Secur.	16⅞	16⅞	16⅞
60	Vanadium	30⅞	30⅞	30⅞
50	Va-Car Ch.	8⅝	8⅝	8⅝
200	V Vivaudou.	13	13	13
90	Wabash	11⅛	11⅛	11⅛
370	Do pf A.	36⅜	35⅜	35⅜
60	Western Md	10⅛	10⅛	10⅛
30	Do 2d pf.	18⅜	18⅜	18⅜
75	Western Pac	16⅜	16⅜	16⅜
240	West U Tel.	110½	110¼	110¼
1,930	West E & M.	61	59½	60⅜
390	Wh & L E.	9⅛	8⅞	8⅞
310	Do pf	17⅜	16⅞	17⅛
150	White Mot.	56⅜	56	56⅜
100	White Oil.	⅝	⅝	⅝
250	Wickwire Sp	2½	2⅜	2½
955	Willys-Over.	8½	8	8½
310	Do pf	75	72½	74⅞
285	Wiscon Cent	35¼	34⅞	35⅛
190	Worth Pump	27	26⅛	27
40	YoungsS&T.	69⅝	69⅝	69⅝

BONDS ON STOCK EXCHANGE

Continued from Page Twenty-one.

DOMESTIC BONDS.

5..... 73¾
P, C, C & St L gen 5s, Ser A 1970
1..... 96½
4..... 97
gtd 4½s, Ser A, 1940
7..... 94
gtd 4½s, Ser B, 1942
5..... 94
Portland Gen Elec 5s, 1935
1..... 94
Portland Ry 5s, 1930
1..... 87
P'tland Ry, Lt & Pwr 1st con 5s, 1942
1..... 81¼
7½s, A, 1946
1.....103⅜
Pub Serv Corp s f 5s, 1959
1..... 80
4..... 79⅜
6..... 79½
2..... 80
Punta Alegre Sug s f 7s, 1937
6.....108
Reading gen 4s, 1997
1..... 87¼
2..... 87
registered
1..... 86¼
ctfs of dep
2..... 86⅝
Remgtn Arms 1st 6s, Ser A 1937
1..... 93⅞
Rio Grande J 1st 5s, 1939
5..... 83
1..... 83
Rio Grande W col tr 4s, 1949
10..... 62½
5..... 62
3..... 61½
R I, Ark & La 4½s, 1934
1..... 75¼
St L, I M & S unif & ref 4s 1929
7..... 83¼
Riv & G 4s, 1933
25..... 73
St L & San F prior lien 4s, Ser A, 1950
1..... 66⅜
1..... 66⅝
1..... 66⅞
5..... 66½
6..... 66⅝
3..... 66⅝
prior lien 5s, Ser B, 1950
5..... 81
4..... 80⅞
2..... 81
1..... 80⅞
prior lien 6s, Ser C, 1928
1..... 98¼
1st mtg 5½s, Ser D, 1942
2..... 88
adj 6s, 1955
5..... 72⅝
1..... 73¼
1..... 73½
1..... 73
1..... 73¼
5..... 73
5..... 73¼
inc 6s, 1960
4..... 58⅜
9..... 59⅜
2..... 59⅛
25..... 59⅛
6..... 59⅛
St L Southwn 1st 4s, 1989
2..... 75⅞
1st Term 5s, 1952
2..... 75⅞
12..... 75½
con 4s, 1932
6..... 77⅜
1..... 77½
2..... 77⅝
15..... 77⅝
10..... 77⅞
10..... 77⅝
27..... 78
28..... 78⅛
2..... 78⅛
10..... 78⅛
St Louis Trn 5s, 1924
4..... 57⅝
4..... 60
St Paul M & M gen 4s, 1933
2..... 90⅞
St Paul Union Depot 1st & ref 5s, Ser A, when issued, 1972
11..... 95¼
64..... 95¼
5..... 95⅜
2..... 95½
15..... 95⅜
18..... 95¼
22..... 95⅜
25..... 95⅛
San An & A P 4s, 1943
12..... 71⅞
2..... 71⅝
Sn Anton Pub Ser 1st & ref 6s, 1952
3..... 91⅝
Saks & Co s f 7s, 1942
1.....104⅜
5.....104⅛
Seaboard A L gold 4s, 1950 stamped
10..... 59
ref 4s, 1959
1..... 48
6..... 48
2..... 47⅞
1..... 47⅜
con 6s, 1945
10..... 68⅜
8..... 68⅛
10..... 68⅜
17..... 68⅛
5..... 68⅛
17..... 68⅜
1..... 68⅛
1..... 68½
adj 5s, 1949
1..... 44⅜
5..... 44⅞
88..... 45
2..... 44⅝
10..... 45⅛
10..... 45⅛
1..... 45
5..... 45⅛
34..... 45
Sharn Stl Hp s f 8s, Ser A, 1941
6..... 99½
Sierra & San Fr Pwr 1st 5s, 1949
1..... 84
Sinclair Con coll 7s, 1947
3..... 93¼
1..... 93¼
4..... 93⅜
7..... 93⅜
1..... 93½
1..... 93⅜
2..... 93⅞
1st 6½s, 1957
1..... 87⅞
5..... 87⅜
11..... 87⅞
10..... 87⅝
10..... 87½
1..... 87⅛
Sinclair Crude Oil pur 5½s, Ser A, 1925
4..... 97¼
3..... 97⅛
5..... 97½
2..... 97⅝
1..... 97⅛
Sinclair Pipe Lines s f 5s, 1942
1..... 80½
25..... 80⅝
3..... 80⅜
So Bell Tel & T 1st 5s, 1941
2..... 95⅛
Southn Col Pw 1st 5s, Ser A, 1942
1..... 88
So Car & Ga ext 5½s, 1929
5..... 98⅝
So Porto Rico Sugar coll s f 7s, 1941
1.....100⅜
So Pac col 4s, 1949
1..... 83½
conv 4s, 1929
1..... 92⅞
1..... 92⅞
8..... 92⅝
1st ref 4s, 1955
1..... 86¼
10..... 86¼
5..... 86⅛
So Pac San Fr Term 4s, '50
5..... 80⅜
1s10f.. 80⅝
So Ry 1st 5s, 1994
4..... 95⅜
2..... 95⅝
gen 4s, 1956
9..... 68½
1..... 68⅛
3..... 68⅜
6..... 68⅜
7..... 68⅞
5..... 68⅜
10..... 68⅜
5..... 68⅛
6s, 1956, int rcts
3..... 96½
30..... 96⅝
dev 6½s, '56
1.....101½
1.....101½
2.....101⅛
2.....101⅝
5.....101⅝
1.....101¼
1.....101½
5.....101¼
Stand Mill 1st 5s, 1930
2..... 96½
Steel & Tube gen s f 7s, 1951
1.....104
Sugar Estates of Oriente 7s 1942
1..... 95⅞
1..... 96
1..... 95½
1..... 96
Tenn Coal I & R gen 5s, '51
1.....100
Tenn Elec 1st & ref 6s, '47, Ser A
1..... 93
1..... 92⅞
2..... 93
4..... 93¼
5..... 93⅝
2..... 93½
1..... 93⅞
1..... 94
5..... 93
5..... 93½
3..... 94
4..... 93¼
1..... 94
Third Av ref 4s, 1960
10..... 53¼
5..... 53¾
3..... 52⅞
1st 5s, 1937
20..... 92
adj 5s, 1960
1..... 45
9..... 44⅞
5..... 45
Tol Ed 1st 7s, 1931
1.....106⅞
Tol, St L & W 4s, 1950
8..... 75⅞
Tor Ham & B 4s, 1946
1..... 81
Union Bag & P 1st 6s, Ser A, 1942
1..... 95½
Un Pac 1st 4s, 1947
5..... 90⅞
1..... 90⅞
1..... 90⅞
11..... 91
reg
2..... 90
1st & ref 4s, 2008
12..... 82½
1st lien & ref 5s, 2008, temp
3..... 99⅜
8s30f.. 99⅝
1..... 99⅝
38..... 99⅞
165.....100
5s20f.. 99⅞
41.....100
conv 4s, 1927
1..... 95⅛
10..... 95⅞
6s, 1928
10.....103
Un Tnk Car equip 7s, '30
2.....104¼
2.....104
Un Drug conv 8s, 1941
1.....110
3.....110⅜
1.....110
Un Rys of St L 4s, 1934
10..... 64
1..... 64¼
U S Rubber 1st & ref 5s, 1947
3..... 84⅝
1..... 84⅝
4..... 84⅝
1..... 85
1..... 85⅛
1..... 84⅝
10..... 85
1..... 85⅛
3..... 85
1..... 84⅞
1..... 85⅛
7½s, 1930
1.....103⅛
1.....103¼
U S Steel Cp s f 5s, 1963
1.....102¼
25.....102½
1.....102⅜
1.....102¼
1.....102⅜
1.....102¼
3.....102¼
7.....102¼
1.....102¼
1.....102¼
6.....102
Un Stores Rty Corp s f 6s, 1942
1..... 98⅞
3..... 98½
1..... 98⅝
1..... 98½
Utah Lt & Tr 1st & ref 5s, Ser A, 1944
1..... 79⅞
5..... 80
3..... 79⅞
3..... 80
2..... 80⅛
Utah Pow & L 5s, 1944
1..... 87½
2..... 87⅝
Vera Cruz & P 1st 4½s 1934, July, 1914, coup on
7..... 28⅛
Va-Car Chem s f 7s, Ser A, 1947
3..... 84
10..... 83⅝
2..... 83⅝
12..... 83½
s f cv 7½s, Ser A, 1937, with warr
3..... 68⅝
5..... 69
Virginian Ry 1st 5s, 1962
1..... 94
1..... 94⅛
5..... 94⅛
1..... 94⅛
3..... 94⅛
1..... 94
Va Ry & Pow 5s, 1934
2..... 87¼
4..... 87⅝
1..... 88
Wabash 1st 5s, 1939
11..... 96⅝
Omaha div 3½s, 1941
1..... 69
Warner Sugar 1st s f 7s, 1941
1.....103¼
1.....103⅛
Wash O & Wn 4s, 1924
2..... 99⅝
Westches Ltg Co 5s, 1950
1..... 96½
1..... 96⅝
Western Pac 5s, 1946
10..... 79⅜
11..... 79⅝
West Penn Pr 1st 5s, 1946
5..... 90⅛
1st 6s, 1958
3.....101⅛
1st 7s, Ser D, 1946
10.....104
1st 5s, Ser E, 1963
1..... 87⅜
Wn Maryland 4s,
5..... 58⅝
3..... 58⅝
5..... 58⅜
34..... 58⅞
W Shore 4s, 2361
5..... 78⅝
2..... 79
registered
1..... 77¼
2..... 78
2..... 78¼
Wn Un Tel col tr 5s, 1938
5..... 97
6½s, 1936
1.....108⅜
10.....108⅜
Westingh E & M 7s, 1931
3.....107¼
2.....107⅛
1.....107⅛
Wheel & L E 1st con 4s, 1949
2..... 62
ref 4½s, Ser A, 1966
5..... 55
Wickw Spen Steel s f 7s, 1935
4..... 72
2..... 72½
1..... 72
Wilson & Co 1st 6s, 1941
3..... 95⅞
3..... 96⅛
1..... 96
1..... 95⅞
conv 6s, 1928
2..... 84
cv 7½s, 1931
5..... 94⅞
6..... 95
Youngstown Sheet & Tube temp 6s, 1943
1..... 94
1..... 94¼
5..... 94
1..... 94⅛
2..... 94⅜
7..... 94⅛
1..... 94⅛
8..... 94⅜

OUT-OF-TOWN EXCHANGES

BOSTON.

Mining.

Sales.		High.	Low.	Last.
145	Anaconda	38⅜	38¼	38½
150	Ariz Com'l.	8⅛	7⅞	7⅞
100	Cal & Ariz.	44	43½	43½
510	Cal & Hecla.	19⅞	19⅝	19⅝
350	Carson	2⅜	2⅜	2⅜
165	Cop Range.	24½	24	24
100	Davis-Daly.	3⅜	3⅜	3⅜
415	Isl'd Creek.	103½	101	103½
21	Do pf	92⅜	92¼	92⅜
250	Isle Royale.	18¼	18	18
100	Kerr Lake.	2	2	2
260	Mass Cons.	1	1	1
115	New Corn'a.	15⅜	15⅜	15⅜
142	North Butte.	2⅝	2½	2½
10	Old Domin.	17	17	17
10	St Mary's L	32	32	32
20	Sup Copper.	1¼	1¼	1¼
240	Trinity	48	40	45
10	Tuolumne	40	40	40
180	U S Smelt.	22	21⅞	21⅞
80	Do pf	41½	41	41
1,000	Utah Apex.	2⅜	2½	2⅜
1,295	Utah Cons.	5	3	3
500	Utah Metals	26	26	26

Railroads.

Sales.		High.	Low.	Last.
44	Bost & Alb.	149¾	148	149¾
113	Boston Elev.	79	78½	78½
11	Do 2d pf.	97	97	97
254	Boston & Me	10½	10	10
21	Bos & Prov.	148	148	148
22	C J S pf.	88½	88½	88½
2	East Mass.	21	21	21
400	NY, NH & H	15½	15	15¼
9	Old Colony.	73	73	73

Miscellaneous.

Sales.		High.	Low.	Last.
100	Am Agr pf.	36½	36½	36½
14	Amosk'g pf.	75	75	75
12	Am Sug pf.	97	96	96
400	Am Tel	125⅝	125½	125⅝
200	Am Wool	75	74⅝	75
87	Do pf	102	101⅜	101⅜
215	Eastern Mfg.	5⅞	5	5½
50	Eastern S S	36⅞	36⅜	36⅜
10	Do pf	35½	35½	35½
10	Do 1st pf.	87	87	87
245	Edison	154½	154	154½
110	Elder	3½	3	3½
440	Gen Elec.	191½	183½	191
190	Gray	7	7	7
1	Hood Rubber	50	50	50
100	J T Connor.	24⅝	24½	24⅝
101	Libby	4⅝	4½	4⅝
60	Mass Gas.	77	76½	76½
1	Merg'thaler.	152	152	152
10	Mex Invest.	4⅜	4⅜	4⅜
156	Nat Leather	2¼	2¼	2¼
125	N Eng Tel.	114½	114	114
160	Pac Mills.	86	85½	86
121	Swift	104	103	103⅜
220	Swift Inter.	18	17⅜	18
20	Torrington.	43	43	43
100	United Drug	79	79	79
290	United Fruit.	185	180¼	185
430	United Shoe.	33⅞	33¼	33⅞
48	Do pf	26	26	26
185	U S Steel.	94⅞	94⅜	94⅞
200	Ventura	25⅜	25⅜	25⅜
195	Waldorf	16⅜	16⅜	16⅜
110	Warren Bros	30	29½	30

Bonds.

Sales.		High.	Low.	Last.
$33,000	A G W 5s.	44¼	42½	44¼
1,000	Hood R 7s.	101	101	101
2,000	Mass G 4½s	94¼	94¼	94¼
$2,000	Swift 5s.	96½	96¼	96¼
3,000	West Tel 5s	96	96	96

PHILADELPHIA.

Stocks.

Sales.		High.	Low.	Last.
5	Am Gas	83⅜	83⅜	83⅜
1,662	Am Stores	30⅞	30½	30⅞
11	Am El P pf	77	77	77
15	Cam I & S.	39	39	39
5	Eisenlohr	59⅞	59⅞	59⅞
100	Erie Lt pf.	23½	23½	23⅛
690	Gen Refrac.	55¼	55	55
101	Ins Co N A	49¼	49¼	49¼
130	Lake Sup	2⅜	2⅜	2⅜
50	Key Tel pf.	27¼	27¼	27¼
60	Lehigh Nav.	66¼	66	66¼
532	Phila Elec.	31¼	31¼	31¼
30	do pf	31⅝	31⅝	31⅝
20	Penna Salt.	87	87	87
21	P C Lt&P pf	60	60	60
210	Phil & W pf	33	33	33
665	UGI	59¼	58⅞	59
155	do pf	55½	55½	55½
100	Union Trac.	41¼	41¼	41¼
616	West J & SS	42⅛	41	42¼
25	Westmrld C.	65½	65½	65½
100	War I & S	8½	8½	8½

Bonds.

Sales.		High.	Low.	Last.
$1,000	Bell Tel 5s.	97½	97½	97½
1,000	El & Pw 4s	63⅝	63⅝	63⅝
6,000	Key Tel 5s.	75	75	75
1,000	Lk S inc 5s	13	13	13
15,000	L V Coal 5s	99	98½	99
$3,000	Ph El 1st 5s	97¼	97	97⅛
9,500	do 5½s 1953	98⅝	98⅛	98¼
1,000	do 6s	103⅜	103⅜	103⅜
1,000	Pen 7s 1930.	107⅛	107⅛	107⅛
50,000	United Sec L&T 4½s	99.17	99.17	99.17

BALTIMORE.

Stocks.

Sales.		High.	Low.	Last.
495	ArundelCorp	47	46½	47
12	Balt Trust.	160	160	160
70	Cent Teresa Sugar pf.	3⅞	3⅞	3⅞
5	Con Gas, E L & P. 8s.	116	116	116
23	Consol Coal.	80	80	80
15	Ch&P Tel pf.	110	110	110
1,057	Com'l Credit	80½	80½	80½
6	Do pf B.	26	26	26
19	ERoll Mill pf	97	96⅞	97
15	Mon Pow 7s.	20	20	20
83	MtV Mills pf.	58½	58½	58½
15	New Am G.	38½	38½	38½
5	Pub Ser B pf	100½	100½	100½
32	Penn W & P.	100	100	100
50	Pitts O pf.	1⅝	1⅝	1⅝
20	U S Fidelity & Guar	157	156½	157
105	United Rys.	16⅝	16½	16⅝
10	Western Md Dairy pf.	51½	51½	51½
20	W B & A Ry	6½	6½	6½

Bonds.

Sales.		High.	Low.	Last.
$2,000	Con Cl 4½s.	88⅞	88⅞	88⅞
4,000	Dav Sul & Phos 6s.	96½	96½	96½
1,000	Ral & Aug 6s	99½	99½	99½
5,000	United Rys Inc. 4s.	50⅛	50⅛	50⅛

CHICAGO.

Stocks.

Sales.		High.	Low.	Last.
895	Armour pf.	84¼	83	83½
410	Arm of Del.	93¾	93½	93½
10	Balaban	52⅛	52⅛	52⅛
425	Bassick	36	35⅜	36
50	Beavb'd B.	1½	1½	1½
675	Boone	31⅜	31⅛	31⅜
3,350	Do rights.	3⅛	3	3
185	Borg & Beck.	27¼	27¼	27¼
100	Bunte	9⅜	9⅜	9⅜
50	Case Plow.	½	½	½
100	Ch C C pf.	3⅜	3⅜	3⅜
100	Chi Elev pf.	¼	¼	¼
25	Ch Nipple, A	43	43	43
255	Do B	25¼	24⅜	25
60	Ch M Coach.	185	185	185
50	Com Edison.	127½	127½	127½
215	Consumers.	4½	4¼	4¼
150	Do pf	63	62	63
500	Cont Motor.	7⅛	7⅛	7⅛
280	Cudahy	60⅜	60¼	60⅜
110	Com Chem.	15¼	15	15¼
10	Decker pf.	84	84	84
60	Do pf	61½	61½	61½
200	Eddy	34	34	34
400	Gill Mfg.	18	18	18
15	Godchaux	8	8	8
25	Hayes Wheel	38	38	38
25	Hupp	22½	22½	22½
450	Hydrox	19¼	19¼	19¼
375	Hurley	53½	53	53½
10	IllNor Utl pf	84⅜	84⅜	84⅜
10	Ill Brick.	81⅜	81⅜	81⅜
45	Inland Steel.	38¼	38¼	38¼
20	Ind Pneu Tl	81	81	81
900	Libby	5¼	4⅞	4⅞
45	Lindsay	3⅜	3⅜	3⅜
200	McCord A.	35¼	35	35
50	Mid West Util prior lien.	95¼	95¼	95½
475	Mont Ward.	24⅞	24½	24⅞
195	Do A	109⅜	109	109
75	Murray Mfg.	20	20	20
225	Nat Leather.	2¼	2	2¼
250	Philipsbn ctfs	2	2	2
15	Pub Serv.	98	98	98
75	QuakOats pf	99	99	99
1,650	Real Silk	30	29¼	29⅜
725	Reo	17¼	17	17¼
145	Stand'd Gas	27¼	27¼	27½
120	Do pf	48	47½	48
3,875	Stewt War.	90	88¼	89⅜
700	Swift & Co.	103½	103¼	103¼
2,665	Swift Int.	18¼	18¼	18¼
100	Thompson	50	50	50
930	Un Carbide.	54⅜	54	54¼
200	Un IronWks	4⅜	4½	4⅜
28	Un Light.	135	135	135
160	Do 6% pf.	79	78⅞	79
345	U. S. Gypsm	80	75	80
1,435	Wahl	42	41	41⅛
100	Wanner	26½	26	26
80	Wolff	9⅜	9⅛	9⅛
6,150	Wrigley	40⅜	38⅞	40⅛
960	Yellow Mfg.	95⅜	95⅛	95⅜
710	Do Taxi	126⅛	125⅝	126

Bonds.

Sales.		High.	Low.	Last.
$1,000	Chi City Conn 5s.	50½	50½	50½
5,000	ChiRy 1st 5s	73½	73½	73½
5,000	Do serA 5s	55	55	55
$5,000	Do serB 5s	43	43	43
1,000	Do p m 5s.	41	41	41
500,000	Lib3d 4¼s	99.09	99.09	99.09
1,000	Swift 5s	96	96	96

DETROIT.

Stocks.

Sales.		High.	Low.	Last.
15	Am Light.	118½	118½	118½
600	Char Iron	¾	¾	¾
200	Do pf	1⅜	1⅜	1⅜
100	Col Sugar	7	7	7
350	Cont Mot	7	7	7
10	Det Edison.	105	105	105
1,900	Gladys B pf.	9	9	9
95	Motor Prods.	169	167	168
325	Murray	20¼	20¼	20¼
1,600	Packard	12¼	12¼	12¼
408	Paige	22	22	22
35	Parke Davis	79¼	79¼	79¼
2,000	Reo	17⅜	17	17⅜
650	Timken Axle	7¼	7¼	7¼

PITTSBURGH.

Stocks.

Sales.		High.	Low.	Last.
200	Am Vit Prods	8¼	8¼	8¼
960	Ark Nat Gas.	5	5	5
50	Am W G M.	95	95	95
120	Ind Brew.	2⅜	2¼	2⅜
30	Jones & L pf.	109	109	109
50	Lone S Gas	24½	24½	24½
65	Mfrs L & H	56	55	55
225	Nat Firepfg.	7½	7½	7½
250	Do pf	19⅞	19¾	19⅞
130	Ohio Fu Sup	31⅝	31½	31⅝
610	Okla Nat G.	24½	24	24
25	Pitts Pl Gl.	216	216	216
3,500	Pitts-Mt Sh.	11	11	11
25	Pitts O & G	7	7	7
75	Salt Crk Con.	7⅛	7⅛	7⅛
130	Un Gas	28	28	28
200	West Air B.	85	85	85
160	West Elec.	60	60	60

MONTREAL.

Stocks.

Sales.		High.	Low.	Last.
120	Abitibi	62¼	62	62
65	Asbestos	34½	34½	34½
550	Brazilian	40⅜	40¼	40½
155	Brom P & P	41¼	41	41
46	Can Car	29⅜	29⅜	29⅜
50	Do pf	78⅜	78⅜	78⅜
225	Can Cottons.	101½	101	101½
62	Con Smelt.	27¼	27¼	27¼
120	Dom Glass.	101½	101½	101½
180	Laurentide.	91¼	91	91
50	Mackay Cos.	110½	110½	110½
617	Mont Power.	136¼	135	136¼
50	Price Bros.	40⅛	40⅛	40⅛
166	Shawinigan.	120	120	120
85	Spanish Riv.	100	99½	99½
185	Do pf	105	104½	105
45	Steel of Can.	73	73	73
458	Twin City	71	70	70

Bonds.

	High.	Low.	Last.
Victory, 1933.	104.75	104.75	104.75
Do 1934.	102.15	102.15	102.15
War loan, '25.	100.05	100.05	100.05
Dom-loan, '28.	99.10	99.10	99.10

BID AND ASKED QUOTATIONS

FOREIGN ISSUES.

Closing quotations for Government and municipal bonds issued in this country and in American currency values.

		Bid.	Asked.
Argentine 5s, 1945	M. & S.	83⅜	84
Argentine 7s, 1927	F. & A.	102	102⅝
Austrian Gov. 7s, 1943	J. & D.	87⅜	87½
Belgium 6s, 1925	J. & J.	96½	97
Belgium 7½s, 1945	J. & D.	97½	97¾
Belgium 8s, 1941	F. & A.	98	98½
Brazil Cent. Rys. 7s, 1952	J. & D.	78½	78¾
Can. Steamship 7s, 1942	M. & N.	91½	92½
City of Bergen 8s, 1945	M. & N.	108½	109
City of Berne 8s, 1945	M. & N.	108	108½
City of Bordeaux 6s, 1934	M. & N.	75¼	76
City of Gt. Prague 7½s,'52	M. & N.	76⅝	77
City of P. Alegre 8s, 1961	J. & D.	93½	94⅝
U. S. of Brazil 8s, 1941	J. & D.	95	95¼
U. S. of Brazil 7½s, 1952	A. & O.	96	96½
Dom. of Canada 5s, 1926	A. & O.	99½	99⅝
Dom. of Canada 5½s, 1929	F. & A.	100⅞	101
Dom. of Canada 5s, 1931	A. & O.	99½	99⅝
Dom. of Canada 5s, 1952	M. & N.	98⅞	99¼
Holland-Am. Line 6s, 1947	M. & N.	74⅜	75
Rep. of Col. 6½s, 1927	A. & O.	95	95½
Rep. of Chile 7s, 1942	M. & N.	94⅜	95¼
Rep. of Chile 8s, 1941	F. & A.	105	105½
Rep. of Chile 8s, 1926	A. & O.	102⅝	103¼
Rep. of Chile 8s, 1946	M. & N.	104	104½
Rep. of Haiti 6s, 1952	A. & O.	89½	90
Rep. of El Sal. 8s, 1948		100½	100½
Chinese Gov. 5s, 1951	J. & D.	44⅜	45
City of Christiania 8s, '45	A. & O.	106⅝	107¼
City of Copen. 5½s, 1944	J. & J.	87	87½
City of Montevideo 7s, '52	M. & N.	86	87
Czechoslovak Rep. 8s, '51	A. & O.	93⅝	94
Rep. of Bol. s. f. 8s 1947	M. & N.	85	85⅝
Rep. Cuba ext. 5s, 1944	M. & S.	93½	96
Rep. Cuba ext. 5s, 1949	F. & A.	91	94
Rep. Cuba ext. 4½s, 1949	F. & A.	81	84½
Rep. of Cuba 5½s, 1953	J. & J.	89¼	90
Denmark 8s, 1945	A. & O.	107½	107⅞
Denmark 6s, 1942	J. & J.	93⅜	94
Dan. Mun. 8s, Ser. A, '46	F. & A.	107	107⅝
Dan. Mun. 8s, Ser. B, '46	F. & A.	107	108
Dutch East Indies 6s, 1947	J. & J.	95⅞	96
Dutch East Indies 6s, 1962	M. & S.	94⅜	95
Dutch East Indies 5½s, '53	M. & S.	90	90¼
Fram. Ind. & Dev. 7½s, '42	J. & J.	89	90
French Gov. 7½s. 1941	J. & D.	92½	93
French Gov. 8s, 1945	M. & S.	96½	97
Italy 6½s, 1925	F. & A.	98½	98¾
Japanese 4s, 1931	J. & J.	80	80¼
Japanese 4½s, 1925	F. & A.	93⅝	94⅛
Japanese 4½s, 2d ser., '25	J. & J.	92⅜	93
Oriental Dev. 6s, 1953	M. & S.	88½	88¾
Jurgens U. M. W. 6s, 1947	J. & J.	76⅜	78
City of Lyons 6s, 1934	M. & N.	75⅜	76¼
City of Marseilles 6s, 1934	M. & N.	76	76½
City of Soissons 6s, 1936	M. & N.	82	82½
U. S. of Mexico 4s, 1954	J. & D.	29	29½
U. S. of Mexico 5s, 1945	Q. Jan.	50⅜	51
Mex. Irrigation 4½s, 1943	M. & N.	31½	33½
King. of Neth. 6s, 1972	M. & S.	95⅝	96
King. of Norway 8s, 1940	A. & O.	110⅝	111
King. of Norway 6s, 1952	A. & O.	93½	94½
King. of Norway 6s, 1943	F. & A.	93	93½
King. of S., C. & S. 8s, '62	M. & N.	63	65½
Paris-Lyons-Med. 6s, 1958	F. & A.	70½	70⅝
State of Queensl'd 6s, 1947	F. & A.	100	100⅝
State of Queensl'd 7s, 1941	A. & O.	104½	105
State of Rio Grande do Sul 8s, 1946	A. & O.	95½	96⅛
Rio Janeiro 8s, 1946	A. & O.	89	89¼
Rio Janeiro 8s, 1947	A. & O.	88⅜	89
Dom. Rep. 5s, 1958	F. & A.	99	100
Dom. Rep. 5½s, 1942	M. & S.	85¼	86
State of Sao Paulo 8s, '36	J. & J.	97⅞	99
City of Sao Paulo 8s, '52	M. & N.	96½	
Dept. of the Seine 7s, 1942	J. & J.	83¼	84
King. of Sweden 6s, 1939	J. & D.	103⅜	104
Swiss Confed. 8s, 1940	J. & J.	111⅜	112½
City of Tokio 5s	M. & S.	62½	66
Rep. of Uruguay 8s, 1946	F. & A.	103	103½
City of Zurich 8s, 1945	A. & O.	109¼	110
Un. K. 5½s, 1929	F. & A.	108	109¼
Un. K. 5½s, 1937	F. & A.	100⅝	100⅞
U. S. S. Copen. 6s, 1947	J. & J.	86	87⅝

U. S. GOVERNMENT PRE-WAR LOANS.

Closing quotations for Government bonds:

	Bid.	Asked.		Bid.	Asked.
2s, r, 1930	102⅝	103⅝	Pan 3s, r, 1961	92½	93½
2s, c, 1930	102⅝	103⅝	Pan 3s, c, 1961	92⅝	93½
3s, r, 1946	93	95	P I 4s, '34	91	93
3s, c, 1946	93	95	P I 4s, '35	91	93
4s, r, 1925	101⅝	102¼	P I 4s, '36	91	93
4s, c, 1925	101⅝	102¼	Dist of Col 3-65s	98	100
Pan 2s, r, 1936	102½	103½			
Pan 2s, r, 1938	102½	103½			

Closing quotations for stocks in which there were no transactions:

	Bid.	Asked.
Adams Ex.	73½	75
Alb & Sus.	170	..
All Am C.	93	96½
Alle & W.	95	..
All Rty.	101	..
Allis-Ch M pf.	91	92¼
Amal S 1st pf.	94¼	..
Am B Sug pf, ex d.	71¼	73½
Am B S & Fdy pf.	103	106
Am C & F pf.	122	126
Am Chicle pf.	51	58
Am Coal	65	..
Am Exp.	87⅝	89¼
Am H & L.	6¼	7½
Am Ice pf	79¼	81
Am La F F E pf.	92	98
Am Lo pf.	117½	118
Am Metal pf.	109	112
Am R pf.	120	..
Am Roll M pf.	98½	99¾
Am Sn pf.	93	99½
Am Stl Fd pf.	101½	102
Am W W & Elec	38	39½
Do 7% pf	87½	88
Am Whl pf	91	100
Am Zinc	7½	8½
Do pf	29	30
Ann Arbor	13	16
Do pf	32¼	33½
Art Metal.	15	17
Assets R.	⅛	⅝
Asso D G 1st pf.	85	87
Do 2d pf.	89	90
Armour,Del, pf.	93¼	93½
Atl Fruit.	1	1¼
Atlas Pdr pf.	85	90
Atlas T.	10	11
Auto Sales	2⅜	3¼
Do pf	11	13
Aus N pf.	83	85
B & O pf.	58½	59
B & A pf.	..	86¼
Bar L pf.	80	90
Barnsdall, Class B.	10	10½
Bayuk Cig 1st pf.	98	98¾
Do 2d pf.	108	..
B'ch Creek	33	40
B'nut pf.	107	..
Beth S 8% pf.	105⅞	..
Blumenthal pf.	90	93¼
Booth Fish	4½	5
Do 1st pf	34	40
Brit E Stl.	..	4½
Do 2d pf.	11	14⅞
B Un Gas.	115	117
Brown Shoe pf.	90½	91
Bruns Ter.	⅞	1¼
B, R & P.	43	51
Do pf.	80	90
Buff & S.	125	135
Do pf.	49	54
Burns Bros	104	105
Do pf.	93	97
Do pr pf.	120	120¼
Bush Ter.	65	75
B T Bldg pf.	88	91¼
Cal Pet pf	96	97
Cal & Hec.	20⅜	21¼
Cal & Ar, ex d.	43¼	47½
Can So.	53	..
C'son H G.	2	3
Case (J I)	15	25
Do pf.	67	70
C R Mills.	28	30¼
Do pf.	90	97½
C'tain-teed	28	40
Do 1st pf	77	99¼
Do 2d pf.	66	..
C & E Ill.	28½	29¼
Chi Pn T.	83½	84
Chi, St P, M & Om.	48	50
Do pf.	75	85
Cl & Pitts.	66½	68½
Do spec.	36	..
Clu-P pf.	103	104½
Coca-Cola pf.	94⅛	97½
Col F & I pf.	93	105
C & S 1st pf.	50	52
Do 2d pf.	[illegible]	59
Com S, A.	37	45
Conley T F	9⅝	10
Con Cigar pf.	60	66½
Cons Dist.	..	⅛
Cont C pf.	104	104½
Cont Ins.	92	93
Corn P R pf.	119½	122
Cosden pf.	85	89¾
Crex Carp.	20	30
Cruc S pf.	90	90¾
Cuba R R pf.	74	80
C-Am Sug pf.	93	97
D, P & Lt.	69	..
Do pf.	82	..
De B M.	19½	20¼
D & Co pf.	61	62
Det & M.	20	..
Do pf.	35	..
Det U Ry.	..	60
Dia Match.	116	..
D & R 1st pf.	92	..
Duq Lt 1st pf.	102½	103
D, S S & A pf.	4	5
Dur Hos'y.	..	17½
Do pf.	..	80
E Kod pf.	107	..
Elk H Coal pf.	20	30
Em Brant.	⅞	1½
Do pf.	7⅛	8¼
Erie & P.	52⅛	..
Fairbanks.	4	10
F M & S.	10	11½
Gardner M	4	6½
G A T Car	44	45
Do pf.	94	97½
Gen Bak'g.	95	95½
Do pf.	113	..
Gen Cigar pf.	103	106½
Do d pf.	103	105½
Gen M 7% deb	96¼	97½
Glidden Co.	8	8½
G T & R pr pf.	90	91¼
Granby C.	13¼	14
Gt W Sug pf.	106	108¼
G B & W.	52	65
Guan Sug.	6½	7
Do pf.	..	93
G S S 1st pf.	100¼	..
Hack W pf	..	29
Hanna 1st pf.	89	90¼
Helme	49	62¼
Homestake	57	58
Hyd S pf.	2	4⅜
Ill C l'l.	71	76
Ind O & G.	5⅜	6
Indian Ref	4¼	5
Ing-R	162	..
Do pf.	103½	108
Int Agric.	⅞	1
Int & G N.	19	21
Int H pf.	105⅜	106
Int N pf.	78	81
Int Paper.	34	35
Do pf.	85	110
Int Salt.	80	89¼
Int Shoe.	79	79¼
Do pf.	116	118
Int T & T.	68	68½
Iowa Cent.	2	4
Iron Pr pf.	103¼	105⅜
Jewel Tea.	19¼	19⅞
Do pf.	79	81
Jol & Chi.	110½	..
J & L pf.	108	109
K C, P & Lt 1st pf	94	96
K C So pf.	52	54
Kayser (J) 1st pf.	96	100
Kelly Sp T 6% pf.	74	76
Do 8% pf	84	88
Kelsey Wh pf.	101	104
K & D M pf.	10	..
Kinney	54	55
Do pf.	90	98
Kresge(SS) pf.	115	..
Kress(S H)	170	200
Do pf.	110	..
Lacl Gas.	79	80
L & M, Cl B	228	..
Do pf.	116½	117
L-W B 1st pf.	105½	106
Lorill'd Co pf.	115	119
McCrory pf.	98	99
Mack Tr'ks 1st pf.	94	95
Do 2d pf.	88½	89
M'kay Cos.	107	108¼
Do pf.	64	66
Macy pf.	110¼	114⅛
Mah Coal.	500	..
Mal'son pf.	86	89
Man Elev.	40¼	44
Man Beach	1¼	3
Man Shirt pf.	110	116¼
Manati Sug	58½	62
Manila E C	88	90
Mkt St Ry	13½	14
Do pf.	37	42
Marlin R.	6	7
M Dep Sts pf.	110¾	..
Miami Cop	21⅝	22
Mich Cent.	345	..
M, St P & S S M.	48¼	49
Do pf.	75	85
Do l l.	57	64
Mont Pow pf.	104¼	106
Mor & Es, ex div.	73	77
M'wear.	34	34¾
Mull Body pf.	..	89
Nash Mots.	94½	95
N, C & St L	117	125
Nat Acme.	9	10
Nat B pf.	122	123
Nat C & S.	56	64
Do pf.	93¾	95
Nat Dep S.	38	39
Nat En pf.	88	92
Nat Rys of M 1st pf.	4	6
Nat Sup pf	104	106
N'pt N & H R G & E.	47	50½
Do pf.	80	84
N Y A B, A	48¼	48½
N Y Can.	89½	91½
Do pf.	17½	18½
N Y Dock pf.	38	43
N Y, L & West	95½	98¾
N Y Steam pf.	90	91¾
N Y Shipb.	10½	14½
N Y S Rys pf.	..	61
N F Power pf.	106	..
Norf So.	14	16
N Am rts.	7	..
Do pf.	44¼	44¾
Nova S S.	14¾	16
O B & B.	1⅜	2⅛
Ont Min.	5	6
Orph Circ pf.	92¼	94½
Otis Stl pf.	95	100
Onyx Hos'y	..	34
Do pf.	86¼	88
Pac Coast.	18	21
Do 1st pf	32	45
Do 2d pf.	18½	23
Pac Dev.	⅜	½
Pac T & T.	80	93
Do pf.	92½	96
Pack M C pf.	92½	95½
P P & R pf.	25	40
Pa Ed pf.	98	100
Pa C & C.	28¼	29⅞
Penney pf.	100	105
Pere M pr pf.	71	72
Phil Co 6% pf.	41¼	42½
Phillips-J.	55	58
Do pf.	85	89
Ph Hos'y.	28	31
Do pf.	93	96
P-A pr pf.	65⅛	66½
P, C, C & St L.	94	..
Pitts C pf.	98	98¾
P, Ft W & C	125	..
Do pf.	137	140
Pitts S pf.	90	93
Pitts Ut pf	10½	11
P & W Va pf.	87	90
P R A Tob	..	75
Postum Cer pf.	110	112¼
Pr Stl Car pf.	82	85
P & R pf.	47	47½
P S, N J, 7% pf.	97½	99¼
Do 8% pf	102	102¼
Pure O 8% pf.	86	89½
R R Sec, I C stk cfs	65	68
Rand M.	33¼	34⅞
Rem T 1st pf.	88½	92
Do 1st pf, Ser S.	85	..
Do 2d pf. ex div.	94	99
Rens & S.	105	..
Rep I & S pf.	92	92½
Reyn Tob.	126	..
Do pf.	115½	118
R Reis.	15	17
Rossia Ins.	..	87½
Santa C S.	1⅜	2
Sears-R pf.	110¼	117
Shell Trans	33⅛	33⅞
Shell U O pf.	91	92½
Sim'ns Co pf.	96	99
S-S S & I pf.	80	82
So P R S pf.	100	102
So Ry pf.	67	67⅞
Spald'g 1st pf.	100	..
Spicer Mfg pf.	85	89½
Stand Mill	62½	64
Do pf.	84	90
Stern Bros pf.	111½	115
Studeb Co pf.	115	116¾
Sup Stl 1st pf.	109	..
T P L Tr.	250	295
Tob P pf.	114¾	115
T C R T.	66⅝	69
Do pf.	90	100
Und Type.	38	39
Do pf.	112¼	..
Un T Car.	90	93¼
Do pf.	107	108¼
U Alloy Stl	31	31¼
U Cig Sts.	185	193
Do pf.	110	113
Un Drug.	78	80
Do 1st pf	46⅞	48½
U Dyew'd.	39⅞	46
Do pf.	..	95½
U Ret Sts.	2⅜	4
U S Exp.	3	3⅜
U S Ind A pf.	95	96
U S Sm pf	40¼	41½
U S Tob pf	106½	108
Van R 1st pf.	80	86½
Va-Car Ch, B	4⅜	5⅞
Va I, C & Coke	50	56
Do pf.	82½	86
Va R & P.	33	37
Vulcan Det	8	12
Do A.	4	..
Do pf.	62	72
Do pf A.	40	..
Waldorf S.	16¼	16⅝
Weber & H	13⅛	14½
W F Exp.	35	40
W Elec pf.	112⅜	112⅞
West Pa.	44	47
Do pf.	89¼	91
West A B.	83¼	85
W E & M 1st pf.	71	72½
Woolworth.	283	285
Wor Pump A	..	80
Do pf B	60	62½

Recommended Changes in the Income Tax Law

which require action to be taken *this year* to gain advantages perhaps not available next year are clearly outlined in a new table we have for free distribution.

This table may bring you advantages that would otherwise be overlooked and we recommend prompt action in securing your copy.

Ask for Table G 34

A.B.Leach&Co.,Inc.
62 Cedar Street, New York
Chicago Philadelphia Boston

A newspaper is an index to the character of the reader.

ONLY RAILWAY MEN CRITICIZE COOLIDGE

They Doubt "Beneficial Effect" of Rate-Readjustment Declaration in His Message.

OTHER SECOND THOUGHTS

Jackson E. Reynolds and Seward Prosser Voice High Praise for the President.

Wall Street had yesterday more time to [re]flect on President Coolidge's message [to] Congress, and a number of bankers, industrial leaders and railroad men said they had spent a good part of their previous evening in going through it with an analytical eye. The conclusions were in line with the first reaction which followed the broadcasting of the message. Only among railroad men was there a considerable disposition to question the "beneficial effect" of the message. Several high officials of railroad companies admitted they were fearful lest the message might mean the reopening of the question of railroad rates before Congress. The chief fear, they said, was that the President's proposed "readjustment" of rates might be intended for the downward scale, which bothers railroad executives more than discussions relating to railroad consolidation. Among those who commented were bankers who, approached for a statement on Thursday, asked time to read the message over more carefully.

Jackson E. Reynolds, President of the First National Bank, said:

"The message is the best, in my opinion, that has been placed before Congress in my experience, which covers six sessions. That statement is a whole lot when you consider that it comes from a 'good Democrat.' The massage is sound, sensible and temperate and stands out as a fine example of courage. The master line in the whole message, I think, is Mr. Coolidge's statement, 'I do not favor the granting of a bonus.' No politician could have borne to make that statement. Courage runs through the entire message and he made many statements that were just opposite to what a politician might have said—a case, I believe, of true and genuine 'New England conscience.'"

Seward Prosser, Chairman of the Bankers Trust Company, said:

"If a statement from me will help in any way to send home the worth of the President's message, I'll gladly offer it. I think the message was excellent—clear, straightforward, explicit, definite and the very opposite to fulsome. It was absolutely free of anything flighty and contained a strong endorsement of sound doctrine. His remarks regarding tax reduction, I think, stood out as the preeminent point—that and his opposition to the soldiers' bonus. As for the World Court, I am less qualified to express an opinion, but it strikes me as good policy to bring nations around a conference table for settling disputes; it is better for them to talk than to fight. The entire message, I think, was decidedly courageous."

NOVEMBER CLEARINGS SHOW SLIGHT DROP

Holidays in That Month Cut Into Aggregate—New York City Exchanges Improve.

Drawn checks on American banks, exchanged at the principal clearing houses of the country, for November totaled $33,914,742,122, a decline of 1.9 per cent. from the October but 5.4 per cent. greater than for November a year ago. On a basis which excepted the November holidays the total would have been greater—in fact, the increase would have amounted to approximately 9 per cent. New York City's total of $18,048,812,948 was an increase of 1.8 per cent. over October, the first increase over the preceding month since April, and compared with November a year ago the aggregate was 4.1 per cent. higher. Outside of New York City the total ran up to $15,866,429,174, a decline of 6.4 per cent. compared with October, but 6.9 per cent. in excess of November, 1922.

This canvass of November's clearings, prepared by The Financial Chronicle, showed gains in all Federal Reserve districts, excepting Cleveland, over the month of October, and compared with November a year ago all districts reported larger totals this year.

November clearings for the country compare as follows with those of previous months and years:

Nov.'23	$33,914,742,122	Nov.'22	$33,169,624,660
Oct.	34,692,965,915	Nov.'21	29,405,433,651
Sept.	29,648,123,041	Nov.'20	36,089,846,160
Aug.	29,372,702,740	Nov.'19	39,350,218,392
July	32,062,972,812	Nov.'18	29,351,480,488
June	34,792,240,606	Nov.'17	27,225,955,580
May	35,542,669,726	Nov.'16	26,814,813,751
April	33,787,329,935	Nov.'15	19,384,998,400
March	36,159,954,710	Nov.'14	11,080,625,483
Feb.	30,408,860,129	Nov.'13	13,895,004,964
Jan.	36,202,779,545	Nov.'12	15,366,072,048
Dec.,'22	34,336,249,744	Nov.'11	13,101,120,898

Comparisons for last month by Federal Reserve districts with the same month a year ago follow:

	Nov., 1923.	Nov., 1922.	Ch'ge.
Boston—	$1,899,457,072	$1,768,974,988	+ 7.4
New York—	18,368,017,604	17,639,373,309	+ 4.1
Philadelphia—	2,170,991,119	2,144,201,037	+ 1.2
Cleveland—	1,533,157,605	1,445,013,886	+ 6.1
Richmond—	812,286,538	796,360,565	+ 2.0
Atlanta—	922,355,095	805,365,277	+ 14.5
Chicago—	3,597,536,518	3,326,344,396	+ 8.1
St. Louis—	353,221,678	346,774,536	+ 1.9
Minneapolis—	591,844,532	570,255,745	+ 3.8
Kansas City—	1,100,438,381	1,131,792,236	— 2.8
Dallas—	533,784,968	434,194,582	+ 22.9
San Francisco—	2,031,651,012	1,760,974,103	+ 15.4
Total—	$33,914,742,122	$32,169,624,660	+ 5.4
New York City—	18,048,312,948	17,332,278,296	+ 4.1
Outside New York City—	$15,866,429,174	$14,837,346,364	+ 6.9

Majestic Bringing £583,500.

The White Star Liner Majestic, due here next Tuesday, is bringing £583,500 gold specie, according to advices in the financial district.

EARLY WHEAT GAIN FAILS AT THE CLOSE

Free Selling by Eastern Operators Weakens a Market That Starts Strong.

Special to The New York Times.

CHICAGO, Dec. 7.—Bulls were decidedly disappointed over the action of the wheat markets today, and while there was a moderate upturn at one time the finish was weak and at the inside figures, with net losses of ⅝ to 1 cent, with free selling by houses that have recently been good buyers for leading Eastern operators. A professional trader also sold out a good sized line with futures selling here against purchasers at Winnipeg by an elevator concern.

The abnormally small spread between Chicago and Liverpool May wheat to which attention has been called in the past few days, has resulted in more or less spreading, and part of the upturn of ⅝ to ¾ pence in the latter market was due to buying on Chicago orders, while wheat was sold here against it.

It is figured that Chicago is nearly 20 cents below a shipping basis, as compared with Liverpool, and Winnipeg is 11 cents under us.

Export demand is restricted, with sales for the day estimated at 250,000 to 300,000 bushels Manitoba. Minneapolis and other Northwestern mills have probably bought around 1,000,000 bushels of Canadian grain in the last few days.

Farm reserves of wheat in Kansas, as given in the State report, are 17,000,000 bushels, or 27,000,000 less than last year, and 25,000,000 less than the five-year average. Part of the Kansas City stock of 12,000,000 bushels, however, is said to be owned by a producers' pool.

Primary arrivals of wheat today were 983,000 bushels; week ago, for two days, 1,914,000; last year, 1,345,000. Shipments were 492,000 bushels; week ago, 1,109,000; last year, 1,214,000.

A broader trade was on in corn and oats, with deferred deliveries of corn, and December and July oats selling within a fraction of the outside figures on the crop, while May oats got into new ground for the season. But for the break in wheat, both markets might have done much better, but many "pit" longs sold out when wheat broke and corn closed ⅛ cent lower and oats unchanged to ¼ cent higher, with December oats 2¾ cents under May at the last, after dragging throughout the day. Commission houses were persistent buyers.

The close in the sample market was at the bottom and 1 cent lower for the day. A little export business is being put through, but quantities are not given.

Corn receipts were 1,180,000 bushels; week ago, 1,833,000; last year, 1,101,000. Shipments were 538,000 bushels; week ago, 623,000; last year, 530,000.

It is expected that Eastern buyers will be forced to draw rather heavily on terminal markets for supplies of oats in the immediate future. The action of the rye market is distinctly disappointing to the bulls.

Today's Chicago prices for the principal commodities were as follows:

	High	Low	Close	Prev. Close	Last Year
WHEAT.					
Dec.	1.05½	1.03¾	1.03¾-⅞	1.04¾-⅞	1.19⅝
May	1.11¼	1.09½	1.09⅝	1.10⅜	1.17¼
July	1.08⅞	1.07¾	1.07⅞	1.08¾-½	1.08¼
CORN.					
Dec.	.74⅜	.74	.74	.74	.70⅝
May	.75½-⅝	.74⅝	.74⅞	.74⅞	.69⅞
July	.76⅝	.75⅝	.75⅝	.75⅜	.69⅝
OATS.					
Dec.	.43⅜	.43⅜	.43⅜	.43⅜	.44¼
May	.46½-⅝	.46	.46⅛	.45⅞	.43¼
July	.44⅞	.44½	.44½	.44⅜	.40¼
RYE.					
Dec.	.69⅜	.68	.68¼	.68⅞	.84⅞
May	.75½	.74⅝	.74⅝	.74⅜	.88
PROVISIONS.					
Dec.	....	....	....	12.35	....
Jan.	12.37	12.12	12.35	12.07	10.00
March	12.40	12.25	12.35	12.15	....
May	12.40	12.20	12.35	12.10	10.20

V. Vivaudou, Inc., to Issue Stock.

V. Vivaudou, Inc., yesterday notified the New York Stock Exchange of a plan to authorize an additional 40,000 shares of common stock and also $1,000,000 7 per cent. cumulative preferred stock. The latter is to pay stock dividends when the condition of the company warrants. The 40,000 shares of additional common stock will be held in the treasury to provide for the conversion of the new preferred, on the basis of one share of preferred for four shares of common.

E. D. Babst Sails for West Indies.

Earl D. Babst, President of the American Sugar Refining Company yesterday sailed on the S. S. Munargo of the Munson Steamship Line for Nassau, Bahama Islands and Cuban ports. He is expected to spend most of his time in Cuba in connection with the company's interests.

PRODUCE MARKETS.

BUTTER—Receipts (Dec. 6): 4,159 packages. The market gained additional strength on the finer grades of fresh table butter, while the medium and lower qualities rule steady. Creamery, higher than extras, pound, 55½@56c; extras, 92 score, 54½@55c; firsts, 47½@54c; seconds, 44@47c; lower grades, 41@43c; centralized cars, 90 score, 49½@50c; 89 score, 48@48½c; 88 score, 47½c; 84 to 87 score, 44½@47c; unsalted, higher than extras, 57½@58c; extras, 92 score, 56@57c; firsts, 47@55c; seconds, 44@46½c; held creamery, high scoring, 50@50½c; extras, 49½c; firsts, 47@49c; seconds, 43½@46½c; State dairy tubs, finest, 53@54c; good to prime 49@52c; common to fair, 40@48c; ladles, current make, extras, 35@36c; firsts, 33@34c; seconds, 31½@32c; lower grades 30@31c; packing stock, current make, No. 1, 32c; No. 2, 31c; lower grades, 28@30c.

EGGS—Receipts (Dec. 6): 5,612 cases. Fresh Western steady; whites generally lower on the highest grades, but steady on cheaper qualities; storage eggs a little better. Fresh gathered extra fancy, dozen, 63@67c; extra firsts, 58@62c; firsts, 52@57c; seconds and poorer, 30@50c; trade eggs, 29@34c; dirties, No. 1, 31@32c; No. 2 and poorer, 25@30c; checks, fair to choice, dry, 25@29c; refrigerator, firsts to extra firsts, 29½@33c; seconds, 25@29½c; refrigerator, whites, Pacific Coast, 32@41c; refrigerator whites, near-by, various lots, 31@36c; refrigerator whites, Western, 30@35c; refrigerator checks, from local candling, 21@23c; processed whites, refrigerator, near-by, 37@45c; processed whites, refrigerator, Pacific Coast, 27@43c; processed mixed colors, refrigerator Western, 32@35c; New Jersey, hennery whites, closely selected extras, 68@69c; other nearby hennery whites, closely selected extras, 68@69c; nearby and Western, hennery whites, average extras, 66@67c; firsts to extra firsts, 58@65c; nearby gathered whites, firsts to extra firsts, 58@64c; nearby whites, under grades, 50@57c; mediums, 40 to 41 pounds net, 56@61c; Jersey whites, pullets, No. 1, 55@58c; other nearby whites, pullets, 50@55c; Pacific Coast whites, firsts to extras, 58@67c; under grades, 40@57c; mediums, 50@57c; pullets, 42@53c; other Western and Southern, gathered whites, 50@62c; New Jersey, hennery browns, extra fancy, light yolks, 70@72c; other nearby and Western, hennery browns, extras, 67@70c.

WARY IN DRY GOODS BUYING.

Fewer Dealers Conservative at Pre-Inventory Sales.

Special to The New York Times.

CHICAGO, Dec. 7.—Marshall Field & Co. in their weekly review of the wholesale dry goods trade say:

"Current wholesale distribution of dry goods was greater than last week, although it did not reach last year's total for the same period.

"Road sales were less than a week ago and did not attain the volume recorded during the corresponding week last year.

"There were fewer customers in the market for the pre-inventory sale than in 1922. Although buying was general throughout the house during the sale, it was characterized by more or less conservatism.

"Collections were slightly less than a year ago during the same week."

MINNESOTA BANKS CLOSED.

"Slow North Dakota Paper" Affects Two in Minneapolis.

ST. PAUL, Minn., Dec. 7.—Because of "slow North Dakota paper" held by the State Deposit Bank and the Market State Bank, both of Minneapolis, they were ordered closed today by the Superintendent of Banks.

The Deposit Bank, capitalized at $100,000, had deposits approximating $500,000, and the Market Bank had a capital of $25,000 and deposits of nearly $400,000.

Adam Hannah, President of both banks, controlled three banks in North Dakota which failed recently.

Otis Company Cuts Operations.

WARE, Mass., Dec. 7.—The Otis Company, cotton goods manufacturers, announced today a curtailment of operation in its cloth department from five and a half to four days a week.

MISCELLANEOUS MARKETS

EQUIPMENT BONDS.

(Quoted on a percentage basis.)

Name.	Maturity.	Rate.	Bid.	Ask.
Atlantic Coast L.	1924-35	6	5.65	5.35
Do	1924-36	6½	5.50	5.30
Balt. & Ohio	1924-38	4½,5	5.50	5.35
Do	1924-35	6	5.75	5.50
Bethlehem Steel	1924-30	7	6.75	6.00
Boston & Albany	1923-27	4½	5.50	5.30
B., R. & P.	1923-38	4½,5,6	5.50	5.25
Canadian Nor.	1923-29	6	5.85	5.50
Canadian Pacific	1923-32	4½,6	5.50	5.25
C. R. R. of N. J.	1924-33	5	5.35	5.15
Do	1924-35	6	5.60	5.35
Cen. of Georgia	1924-38	5	5.60	5.30
Chesapeake & O.	1923-38	5,5½,6½	5.55	5.35
Do	1924-35	6	5.75	5.45
Chi., Bur. & Q.	1924-35	6	5.65	5.30
Chi., Mil. & St.P.	1924-38	5,5½	6.25	5.85
Do	1924-35	6	6.30	5.90
Chi. & Northw'n	1924-35	6	5.65	5.40
Do	1924-38	5,6½	5.50	5.25
Chi., R. I. & P.	1923-38	4½,5	5.70	5.35
Do	1924-35	6	5.87	5.50
C., St. P., M.&O.	1924-31	7	5.60	5.25
C.,C.,C. & St. L.	1924-29	5	5.50	5.25
Do	1924-35	6	5.70	5.40
Col. & Southern	1924-35	6	5.75	5.45
Del. & Hudson	1924-35	6	5.65	5.35
Erie Railroad	1923-38	4½,5,5½,6	6.20	5.87
Fruit Grow. Ex.	1924-38	5,5½	5.70	5.35
Gt. Northern Ry.	1924-38	5	5.45	5.25
Do	1924-35	6	5.65	5.40
Hocking Valley	1924-38	5	5.60	5.35
Do	1924-35	6	5.85	5.50
Illinois Central	1923-38	4½,5,5½	5.45	5.20
Do	1925-36	6½,7	5.50	5.30
Do	1924-35	6	5.65	5.35
Kansas City So.	1924-38	5½	5.65	5.35
Do	1924-35	6	5.75	5.40
Long Island	1924-32	5,6	5.87	5.40
Louisv. & Nash.	1924-38	4½,5,6½	5.50	5.25
Do	1924-35	6	5.65	5.35
Michigan Central	1923-32	5,6	5.45	5.25
Do	1923-35	6	5.70	5.40
M.,St. P. &S.S.M.	1923-33	4½,5	5.75	5.40
Do	1924-35	6,6½,7	5.85	5.45
Mo., Kan. & Tex.	1924-35	6	5.95	5.50
Missouri Pacific	1924-35	6	6.15	5.75
Do	1924-36	6½	6.10	5.65
Nat. Steel Car L.	1923-28	8	7.65	6.75
N. Y. Central	1923-38	4½,5	5.45	5.25
Do	1924-35	6	5.65	5.40
Do	1924-35	7	5.55	5.35
N. Y., C. & St. L.	1924-38	4½,5	5.55	5.35
N. Y., N. H. & H.	1923-35	4½,5,6,7	7.00	6.00
Norfolk & Westn.	1924-32	4½	5.35	5.15
Northern Pacific	1924-32	4½,7	5.50	5.25
Pac. Fruit Ex.	1925-35	7	5.50	5.35
Penna. R. R.	1924-38	5	5.35	5.15
Do	1924-35	6	5.60	5.35
Pere Marquette	1924-35	6	5.80	5.50
Pitts. & L. E.	1923-35	6½	5.55	5.35
Reading Co.	1923-32	4½,5,6	5.35	5.10
Seab'rd Air Line	1923-37	4½,5,5½,6	6.35	6.00
So. Pacific	1923-26	4½,5	5.40	5.25
Do	1924-38	6	5.60	5.35
Do	1924-35	7	5.50	5.30
Southern Railway	1923-38	4½,5,5½	5.55	5.30
Do	1924-35	6	5.75	5.50
St. Lo.-San Fran.	1923-37	5	5.75	5.45
Do	1924-35	6	5.90	5.55
St. L. S. Wn.	1923-38	4½,5,5½	5.75	5.45
Union Pacific	1924-36	5,7	5.45	5.20
Virginian Ry.	1924-38	5	5.70	5.35
Do	1924-35	6	5.85	5.50
Wabash Railroad	1924-35	6	6.10	5.75
West. Maryland	1924-37	5,6,7	6.35	5.90
Western Pacific	1924-38	5½	6.10	5.75
Wheeling & L.E.	1924-27	5	6.10	5.70
Do	1924-35	6	6.20	5.75

FOREIGN SECURITIES.

Arg. (unlisted)	...	Sept.,	1945	75	76
Arg. (rescission)	...		1945	62½	64
Belgium Prem	5		1920	37	40
Belgian (restor'n)	5	Sept.,	1934	34½	37½
Brazil	4½		1883	39	41
Brazil	4		1889	35½	38
Brazil	5		1910	35	37½
Brazil	5		1895	42½	45
British Victory	4	Sep.,	1919	78¾	80¾
British Fund	4	Mar.,	1969	76	78
Brit. Nat. W. B.	5	Oct.,	1927	91¾	93¾
Brit. Nat. W. B.	5		1947-29	86½	88½
Brit. Nat. W. B.	5		1929	92¼	94¼
Brit. Exchequer	5¾		1925	89	91
Canada	5		1937	100	100¼
Canada	5½	Nov.,	1933	102⅜	102⅞
Chile 1st	5		1911	67	72
City of Pelotas	5		1911	48	51
Colombia	6		1913	66½	68¼
Costa Rica	5		1911	60	63
Cuba	6		1929	97	98
French Govt. Vic.	5	Jan.,	1931	37½	39½
French Loan	4		1917	31	33
French Loan	5		1920	44¼	46¼
French Loan	6		1920	43½	45½
Italian War Loan	5		....	38¾	39¾
Midi Railroad	6		1960	44	46
Paris-Orleans R.R.	6		1958	44	46
Russ. external	5½	Dec.,	1921	8¼	9¼
Do (Nat City Bank ctfs.)				7½	9¼
Russ. external	6½	Dec.,	1919	8½	9¼
Do (Nat City Bank ctfs.)				8¾	9
Russ. ruble bonds	3½	Feb.,	1926	¼	1¼
Russ. rentes of '94				3	4
Sweden	6	June,	1889	103¾	105
Switzerland	5½	Aug.,	1920	97⅝	98¼
Uruguay	5		1919	65	..

SHORT-TERM NOTES.

Security.	Rate.	Due.	Bid.	Ask.	Y'ld.
Alum. Co.Am.	7	Oct., 1933	105⅞	106¼	6.14
Alum. Co.Am.	7	Nov., 1925	102	102⅜	5.60
Am. Cot. Oil	6	Sep. 2, '24	99½	100	6.00
Am. Su. T.cv.	7½	June, 1928	96½	97½	...
Am. T. & T.	6	Feb., 1924	100	100¼	4.60
Am. Thread	6	Dec., 1928	101¼	101⅝	5.50
Anac. Cop.Co	6	Jan., 1929	101¼	101⅝	5.70
Anglo-Amer. Oil Co., Ltd.	7½	Apr., 1925	101⅞	102¼	6.00
B. & O. R. R.	6	Apr., 1924	100⅛	100⅜	5.05
Bell Tel.,Can.	7	Apr., 1925	101½	102	5.45
Braden CopM.	6	Feb., 1934	99	99¾	6.08
Can. Nor. Ry.	5½	Dec., 1924	99⅞	100⅛	5.30
Cent. Argent.	6	Feb., 1927	97⅜	98	6.60
Empire G. & E. (Emp.Coke)	7	May, 1925	98½	98¾	7.10
Federal Sug.	6	May, 1933	97¾	98¼	6.24
General Cigar	6	Dec. 1, '25	100	100¼	5.87
General Cigar	6	Dec. 1, '26	99¼	99⅞	6.04
General Cigar	6	Dec. 1, '27	99⅜	99⅝	6.10
Hocking Val.	5	Mar., 1924	100⅛	100⅝	4.90
Humble O.&R.	5½	July 15,'32	96¼	97	5.97
Ill. Bell T.	5	Jan., 1956	93½	93¾	5.42
Kan City Ter.	5½	Nov., 1925	100	100⅛	5.45
Ken. Cop. Co.	7	Feb., 1930	103⅝	104	6.20
Pillsbury Fl.	7	Oct., 1933	96½	97½	7.35
Sloss S. S&I.	6	Aug., 1929	96	97	6.70
Solvay & Co.	2	Oct., 1927	103⅞	104¼	6.55
Swift & Co.	5	Oct., 1932	91¾	91⅞	6.20
S. O. of N. Y.		May, 1933	105⅞	106⅜	5.65
Sun Oil	6	June, 1925	98⅞	99¼	6.70
Vacuum Oil	7	Apr., 1936	106	106⅜	6.25
Wtgh. El&Mfg	7	May, 1931	107¼	107½	5.73
Young S. & T.	6	July, 1943	93⅝	94⅛	6.57

NEW YORK CITY BONDS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
4½s, December, 1971	104	104½	104
4½s, July, 1967	103¾	104½	104
4½s, June, 1965	103¾	104½	104
4½s, March, 1963	103¾	104½	104
4½s, May, 1957	103½	104⅜	103½
4½s, November, 1957	103½	104⅜	103½
4¼s, April, 1972	100	100½	100⅛
4¼s, April, 1966	100	100½	100
4¼s, March, 1962	100	100½	100
4¼s, March, 1964	100	100½	100
4¼s, September, 1960	100	100½	100
4¼s, March, 1960-30	99¾	100¼	99⅝
4s, May, 1959	96⅝	97½	97
4s, November, 1958	96⅝	97½	97
4s, May, 1957	96⅝	97½	97
4s, November, 1955	95½	96½	95⅝
3½s, May, 1954	86	87¼	86½
3½s, November, 1955	86	87¼	86½
3½s, November, 1954	86	87¼	86½

The following are quoted on a percentage basis:

3½s, 1940-1949	4.35	4.25	4.35
3½s, 1924-1930	4.50	4.30	4.50
4¼s, 1924-1931	4.50	4.25	4.50

GOVERNMENT OBLIGATIONS.

Following are the prices paid in the open market for United States Treasury certificater of indebtedness and notes of the different issues:

Month.	Year.	P.C.	Bid.	Ask.	Approx. Yield.
March	1924	4¼	100 1/32	100 3/32	3.83
March	1924	4½	100 3/32	100 3/16	3.84
March	1926	4¾	100 14/32	100 21/32	4.43
March	1925	4¾	100 5/16	100 7/16	4.38
March	1927	4¾	100 13/32	100 16/32	4.47
June	1924	5¾	100 31/32	101 1/16	4.08
June	1925	4½	100	100 3/32	4.43
September	1924	5½	100 29/32	101 1/32	4.17
September	1926	4¼	99½	99⅝	4.39
September	1926	4¼	99½	99⅝	4.39
December	1927	4½	100	100⅛	4.46
December	1925	4⅜	99⅞	99 31/32	4.39
December	1923	4	99 31/32	100	3.75

FEDERAL LAND BANK FARM LOAN BONDS.

Rate.	Maturity.	Bid.	Asked.
5s	Nov., 1941, op. 31	101	101½
5s	May, 1941, op. 31	101	101¼
4¾s	July, 1953, op. 33	100¼	100⅝
4½s	Jan., 1953, op. 33	97¼	97¾
4½s	July, 1953, op. 33	97¼	97¾
4½s	Jan., 1943, op. 33	97	97½
4½s	May, 1942, op. 32	97	97¼
4½s	May, 1939, op. 24	96⅝	97⅜
4½s	Nov., 1938, op. 23	96⅝	97⅜
4½s	May, 1937, op. 22	96⅝	97⅜

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PUBLIC UTILITY STOCKS.

	Bid.	Asked.
Adirondack Power & Light	19	20¼
Adirondack Power & Light pf	94½	96
American Gas & Electric	44	44¾
American Gas & Electric pf	41½	42
American Light & Traction	115	119
American Light & Traction pf	92	94
American Power & Light	170½	171½
American Power & Light pf	83	84
American Public Utilities	30	33
American Public Utilities pf	72	74½
Appalachian Power	34½	35½
Appalachian Power pf	83	83½
Arkansas Light & Power	22	25
Carolina Power & Light	75	76½
Cities Service	137	139
Cities Service pf	67⅛	[illegible]
Cities Service pf B	6¼	6¾
Cities Service, bankers' shares	13¾	14¼
Colorado Power	21	22
Columbus Elec. & Power 1st pf	115	..
Columbus Elec. & Power 2d pf	92	95
Commonwealth Power Corp. pf	69	71
Commonwealth Pow., Ry. & L.	35	36
Consumers' Power pf	86½	89
Connecticut Power pf	94	..
Eastern Texas Electric	108	..
Eastern Texas Electric pf	81	..
El Paso Electric	122	125
Electric Bond & Share	96¾	97½
Empire Gas & Fuel pf	84	90
Federal Light & Traction	70	73
Federal Light & Traction pf	72½	75
General Gas & Electric pf. A	97	100
Galveston-Houston Electric	10	13
Galveston-Houston Electric pf	40	..
Lehigh Power Securities	25	25¾
Mississippi River Power	24	25
Mississippi River Power pf	81	83
National Power & Light	64	66
National Power & Light pf	85	86½
Northern Ohio Electric	6	8½
Northern Ohio Electric pf	10	19
Northern Ontario L. & P.	20	22
Northern Ontario L. & P. pf	70	72¼
Northern States Power	98	101
Northern States Power pf	92	94
Northern Texas Electric	58	62
Northern Texas Electric pf	68	73
Oklahoma Gas & Electric pf	88	91
Pacific Gas & Electric	87½	88½
Pennsylvania Edison pf	98	102
Puget Sound Power & Light	45	47
Puget Sound Pow. & Lt. 6% pf	80	83
Republic Railway & Light	13	15
Republic Railway & Light pf	35	37
Southern California Edison	100½	101½
Southern California Edison pf	114	117
Standard Gas & Electric	27¼	28¼
Standard Gas & Electric pf	47½	48½
Tampa Electric Power	140	..
Tennessee Electric Power	15	15¾
Tennessee Elec. Pow. 1st 6% pf	73	80
Tennessee Elec. Pow. 2d 6% pf	46¼	47¼
Tennessee Elec. Power 7% pf	88	91
Western Power	24	26
Western Power pf	83	85
W. Virginia L., H. & P. 7% pf	94½	96½

STANDARD OIL STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Anglo-American Oil	15⅛	15¼	15⅛
Atlantic Refining	115	116	114
Do pf	116	117	116
Borne-Scrymser	145	155	145
Buckeye Pipe Line	71	73	72
Chesebrough	232	235	230
Do pf	111	114	111
Continental Oil	43	43½	41½
Crescent Pipe Line	14	16	15
Cumberland Pipe Line	105	108	105
Eureka Pipe Line	98	102	96
Galena Signal Oil	67½	69	68
Do pf. (new)	104	107	104
Do pf. (old)	110	114	110
Gulf Oil	58½	59	57½
Humble Oil & Ref	35¾	36	35½
Illinois Pipe Line	135	139	136
Imperial Oil, Ltd	110½	111	108
Indiana Pipe Line	84	86	83
International Petroleum	16⅞	17	16¼
Magnolia Petroleum	139	140	138½
National Transit	22	23	22½
New York Transit	77	80	80
Northern Pipe Line	96	98	102
Ohio Oil	67	68	66
Penn. Mex. Fuel	20	22	21
Prairie Oil & Gas	225	225½	222½
Prairie Pipe Line	98½	99	96½
Solar Refining	170	175	170
Southern Pipe Line	91	93	91
South Penn Oil	127	129	125
Southwest Pa. Pipe Line	77	79	77
Stand. Oil of California	57¼	57½	55½
Stand. Oil of Indiana	59⅜	59⅝	58¾
Stand. Oil of Kansas	39½	40½	39
Stand. Oil of Kentucky	98	98½	97
Stand. Oil of Nebraska	215	225	215
Stand. Oil of N. J.	36	36¼	35¾
Stand. Oil of N. J. pf	116	116¼	115¾
Stand. Oil of New York	42	42¼	42
Stand. Oil of Ohio	278	282	280
Do pf	115	117	116
Swan & Finch	37	37½	36
Union Tank Car	87	90	87
Do pf	108	108¾	108¼
Vacuum Oil	53	53½	52¾
Washington Oil	22	24	22

INDUSTRIAL STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Amalgamated Leather	12¾	15	11½
Do pf	50¼	54	45
American Type Founders	83	85	84
Do pf	97	100	97
American Cyanamid	84	87	84
Do pf	75	78	75
Archer Daniels Midland	21	22	22
Do pf	87	90	88
Babcock & Wilcox	109	112	110
E. W. Bliss	17½	19	18
Borden Co.	121	123	121
Do pf	100	102	100
Campbell Soup pf	107¼	108½	107
Celluloid Corp.	80	85	80
Do pf	107	110	107
Childs Co.	184	187	182
Do pf.	112	115	112
Cushman Sons	44	46	44
Do 7% pf.	97	101	97
Gillette Safety Razor	256	258	256
Hercules	106	110	106
Do pf.	103	104	103
Ingersoll-Rand	157	160	153
Do pf.	102	..	102
National Fuel Gas	90	91	90
Niles-Bement-Pond	25	28	26
Do pf.	75	85	75
Merck pf.	63	67	64
Kuppenheimer & Co.	27	32	28
Do pf.	89	91½	89
New Jersey Zinc	150	152	150
Royal Baking Powder	125	135	125
Do pf.	97½	99	97½
Safety Gas, Heat & Light	92	94	92
Singer Mfg. Co.	125	127	124
Standard Screw Co.	142	148	142
United Bakeries Corp.	49½	50½	49½
Do pf.	90	91	90½
U. S. Cities Corp., Cl. A	18¾	19¼	18¾
Victor Talking Machine	148	155	148
White Rock Min. Spr., w.	10½	11	10¾
White Rock Min. Springs	54	56	54
Do 1st pf.	80	83	80
Do 2d pf.	54	57	54
Yale & Towne	62½	63½	63

NEW YORK BANK STOCKS.

	Bid.	Ask.		Bid.	Ask.
America	213	218	Fifth Nat.	235	245
Amer. Exch.	285	290	Fifth Av.	1200	..
Bank of U. S.	165	173	First Nat.	1365	..
Bowery	440	..	Garfield	270	280
Bryant Park	160	170	Gotham	156	164
B'way Cent.	155	..	Greenwich	290	..
Bronx Boro	175	..	Hanover	705	..
Bronx Nat.	120	..	Harriman	325	330
Butchers & D.	135	145	Manhat. Co.	150	154
Capitol Nat.	123	130	Mech. & Met.	377	383
Cent. Merc.	215	230	Mutual	320	335
Chase	337	345	Nat. Amer.	120	135
Chatham & P.	252	257	New Neth.	155	165
Chelsea	45	65	Pacific	300	..
Chemical	536	542	Park	420	425
City	343	348	Port Morris	167	..
Coal & Iron	210	215	Public	325	..
Colonial	375	..	Seaboard	375	..
Commerce	304	308	Seventh Av.	80	90
Com'wealth	235	245	Standard	200	225
Continental	140	..	State	348	358
Corn Exch.	420	430	23 Ward	250	..
Cosmopolitan	120	..	Wash. Hts.	205	..
East River	205	..	Yorkville	950	..

TRUST AND SURETY COMPANIES

	Bid.	Ask.		Bid.	Ask.
Alliance	100	106	Lawyers Title	193	198
Am. Surety	95	98	M'facturers	275	..
Bk. N. Y. & T.	470	480	Metropolitan	315	325
Bankers	354	359	Mtg. Bond	105	115
Bond & Mtge.	283	288	Mut. T. of W.	120	130
Brooklyn	470	..	Nat. Surety	158	162
Cent. Union	505	512	N. Y. T. & M.	185	..
Commercial	115	130	N. Y. Trust	348	353
Empire	300	..	People's	387	..
Equitable	195	198	Realty Assoc.	127	..
Farm. L. & T.	537	543	Rty. A. 1st pf.	82	87
Fidelity, Intl.	198	205	Rty. A. 2d pf.	68	73
Fulton	250	..	Title G. & T.	387	393
Guaranty	245	250	U. S. Trust	1215	1235
Hudson	210	..	U. S. M. & T.	304	310
Irving-Col.	224	229	U. S. T. & M.	123	..
Kings Co.	850	..	West. T. & T.	215	..
Lawyers Mtg.	153	158	Westchester	210	..

INSURANCE COMPANIES.

	Bid.	Ask.		Bid.	Ask.
Am. Alliance	380	390	Hanover	83	90
City N. Y.	218	225	Home	352	360
Continental	92	95½	Nat. Lib.	170	200
Fid. Phenix	119	124	Niagara	145	152
Franklin	125	130	North River	50	56
Glens Falls	53	60	Unit. States	63	68
Globe & R.	690	750	Westchester	36	38
Great Amer.	252	256			

PUBLIC UTILITY BONDS.

	Bid.	Asked.
Adirondack P. & L. 6s, 1950	98	99½
American Power & Light 6s	91½	93
American Gas & Electric 6s, 2014	92¾	93¾
Appalachian Power 1st 5s, 1941	88	90½
Cities Service deb. B	108	..
Cities Service deb. C	88¼	..
Cities Service deb. D	88¼	90¼
Clarion River 6½s, 1947	100½	101⅛
Columbus Elec. & Power 6s, 1947	99	102
Colorado Power 1st 5s, 1963	86	88½
Connecticut Power 5s, 1963	93	97
Cons. Cities E. P. & L. 5s, 1962	68	70
East Texas Electric 5s, 1942	86	89
El Paso Electric 5s, 1932	92	95
Galveston-Houston 5s, 1954	80	81
General Gas & Electric 7s, 1952	95	100
Houston Electric 1st 5s, 1925	97½	99
Lehigh Power Sec., 1927	94¾	95½
Mississippi River Power 5s, 1951	91½	93
Mississippi River Power, 7s, 1935	100½	101½
Nebraska Power 1st 5s, 1947	90½	92
N. News & Hp. Ry., G. & El. 5s	74	77
Northern States Power 6s, 1926	100¼	101
Northern Texas Elec. 5s, 1940	80	84
Penn. Public Service 6s, 1929	97	98
Penn. Public Service 6½s, 1938	94	95
Penn. Public Service 6s, 1947	97½	99
Puget Sound P. & L. 7½s, 1941	104	105¾
Savannah Elec. & P. 7½s, 1942	103	105
Seattle Electric 5s, 1920	93	96
Standard Gas & Electric 6s, 1935	86	90½
Standard Gas & Electric 6s, 1926	98¾	..
Tampa Electric 5s, 1933	91½	93¼
Utah Light & Traction 8s, 1934	103½	106
Western States G. & E. 5s, 1941	89	92

METAL MARKET REPORT.

These prices were quoted on the local Metal Exchange yesterday:

	Yesterday. Bid.	Asked.	Thursday. Bid.	Asked.
Copper, elect.	..	13.00	..	13.00
Tin, std., spot	..	47.62½	..	47.35
Lead, N. Y., spot	..	7.35	..	7.30
Zinc, N. Y., spot	..	6.62½	..	6.65
Antimony	8.75	9.00	8.75	9.00
Quicksilver	62.00	..	62.00	..
Aluminum	25.00	25.50	25.00	25.50
Iron, No. 2X silicon	24.75	25.25	24.75	25.25

London quotations were:

	Yesterday. £.	s.	d.	Thursday. £.	s.	d.
Copper, spot	62	12	6	62	5	0
Copper, futures	63	5	10	63	0	0
Tin, spot	238	10	0	238	15	0
Tin, futures	239	0	0	239	17	6
Spelter, spot	32	10	0	32	10	0
Spelter, futures	32	15	0	32	15	0
Lead, spot	30	12	6	30	17	6
Lead, futures	28	17	6	29	2	6

TOBACCO STOCKS.

	Yesterday. Bid	Asked.	Thursday. Bid.
American Cigar	78	81	78
Do pf.	86	88	86
American Tobacco scrip	140	150	140
American Machine & Fdy.	138	..	138
George W. Helme	59	62	58
Do pf.	111	114	110
International Cigar Mach.	55	59	55
MacAndrews & Forbes	135	138	135
Do pf.	97	100	97
Mengel & Co.	22	25	22
J. S. Young	105	110	105
Do pf	100	107	100
R. J. Reynolds	130	..	130
Universal Leaf Tobacco	50	55	50
Do pf	89	91	89

SUGAR STOCKS.

	Yesterday. Bid.	Asked.	Thursday. Bid.
Caracas Sugar	11	12	10½
Central Aguirre	80	82	81
Fajardo	104	105	103½
Federal Sugar	60	65	62
Godchaux	8	11	8
Do pf	55	65	55
Holly	25	29	25
do pf	80	82	..
National	88	90	88
New Niquero	95	98	95
Savannah	59	61	59
Do pf	78	81	79
Sugar Est. of Oriente pf	85	90	85

COTTONSEED OIL.

	Sales.	High.	Low.	*Close.	*Prev. Close.
Spot	...	...	...	...	10.90
Dec.	100	11.05	11.05	11.10	10.95
Jan.	4,400	11.50	11.35	11.48	11.25
Feb.	...	...	...	11.55	11.40
March	3,000	11.87	11.72	11.85	11.60
April	...	...	...	11.90	11.68
May	6,600	12.05	11.90	12.00	11.81
June	...	...	...	12.10	11.85
July	2,300	12.19	12.05	12.18	11.95

Total, 18,400.

COFFEE.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
Oct.	8.35	8.35	8.50	....	....
Dec.	10.45	10.45	10.49	10.34	9.52
March	9.50	9.40	9.55	9.45	9.47
May	9.00	8.80	9.00	8.89	9.43
July	8.83	8.67	8.83	8.70	9.33
Sept.	8.50	8.40	8.50	8.40	8.85

SUGAR.

	High.	Low.	*Close.	*Prev. Close.	Last Year.
Jan.	5.27	5.22	5.24	5.25	....
Dec.	5.53	5.45	5.52	5.51	3.66
March	4.65	4.58	4.64	4.65	3.42
May	4.75	4.69	4.73	4.75	2.59
July	4.82	4.77	4.81	4.82	3.64

*Closing bid.

MINING STOCK QUOTATIONS.

SAN FRANCISCO.

COMSTOCK.		Extension	.04
Best & Belcher	.04	Harmill	.03
Cholar	.03	Hasbrouck	.02
Concordia	.02	High	.02
Con. Virginia	.05	Marne	.02
Gould & Curry	.03	Myra	.06
Hale & Norcross	.10	Silver King	.02
Justice	.15	Smuggler	.03
Mexican	.40	Sutherland	.16
Ophir	.07	Wedge	.04
Savage	.03	Zone	.05
Sierra Nevada	.03	GOLDFIELD.	
Union	.12	Booth	.02
TONOPAH.		Consolidated	.06
Belmont	.42	Development	.09
Cash Boy	.05	Florence	.45
Halifax	.16	Jumbo Exten.	.03
McNamara	.02	Kewanas	.02
New California	.05	Lone Star	.04
North Star	.03	Silver Pick	.03
Rescue	.05	Spearhead	.04
Tonopah Exten.	1.67½	OTHER DISTRICTS.	
Tonopah '76	.07	Boundary Mtn.	.07
West End	.67	Manhattan Cons.	.02
DIVIDE.		Amalgamated	.02
Aladdin	.03	Round Mountain	.20
Annex	.04	Sunset	.04
Ben-Hur	.03	White Caps	.04
Divide Tonopah	.38		

COLORADO SPRINGS.

	Bid.	Asked.		Bid.	Asked.
Cresson	3⅝	3¾	Mary McK.	1½	2⅜
Elkton	.005	1¼	Portland	49	50
El Paso	..	12	U. Gold M.	11½	12½
Empire Lee	2⅝	4	Vindicator	3	4
Golden C.	104	106	Rose Nicol.	..	3
Granite	4⅝	5½			

BOSTON CURB.

	Bid.	Ask.		Bid.	Ask.
Black Hawk	5	15	Gadsden	35	45
Bohemia	50	75	Iron Blossom	30	35
Boston & Ely	23	25	Iron Cap	3½	4
Butte & Lon.	..	5	Jerome V.	1⅛	1¾
Calaveras	1½	2½	La Rose	18	25
Champion	15	20	Ohio	82	86
Chief Con.	3½	3¾	Oneco	20	50
Con. Copper	1⅛	1⅝	Ray Herc.	23	35
Crystal	64	68	U. V. Ext.	26¾	27
Eagle & B.B.	2	3	Verde Cent.	6	6¼
Eureka Croe.	16	17	Yukon	70	80

CLEVELAND STOCKS.

	Open.	High.	Low.	Close.
Firestone	77	77	77	77
Glidden	8½	8⅝	8¼	8½
Goodyear	9	9¼	9	9
Do pf	41	41	40¼	40¼
Miller Rub	69¾	70½	69¾	70½
Peerless	28½	28½	28½	28½
White Motor	54¾	54¾	54¾	54¾
			Bid.	Asked.
Sher Williams			29	29¾

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Dec. 7.—Revenue receipts and expenditures as at close of business Dec. 5:

Receipts.	This Month.	Corresp. Period Last Year.	Fisc. Yr. 1923.	Corresp. Period Fisc. Yr. 1922.
Customs	$6,237,615.57	$7,103,569.98	$235,050,929.61	$218,525,513.45
Internal rev.—income and profits tax	3,319,310.68	3,588,165.56	486,459,246.65	397,387,879.51
Misc. internal revenue	15,453,260.72	18,899,641.96	462,938,619.33	447,093,069.64
Misc. receipts, proceeds Govt.-owned foreign obligations:				
Principal	....	....	37,939,194.40	517,878.04
Interest	....	....	11,723,214.13	115,004,755.43
Railroad securities	693,120.56	23,265,684.47	14,943,866.43	69,646,737.60
All others	....	....	4,745,702.52	30,302,809.19
Trust fund rcts. (reappropriated for investors)	259,477.82	324,876.22	13,118,798.66	11,627,813.05
Proceeds sale of surplus property	1,013,241.62	175,786.18	22,503,958.16	31,843,204.43
Panama Canal tolls, &c.	657,591.81	650,845.01	12,163,215.17	6,360,622.50
Rcts. from misc. sources credited direct to appropriations	201,606.20	981,979.93	18,544,364.85	34,343,649.13
Other miscellaneous	2,047,954.33	6,475,895.84	102,862,307.05	103,586,919.82
Total ordinary	$29,883,179.31	$61,466,395.15	$1,423,013,416.96	$1,466,242,851.79
Excess of ord. rcts. over total exprs. against ordinary receipts	....	29,373,187.00	....	....
Excess of total exprs. chargeable against ord. receipts	4,798,907.77	....	86,043,336.77	80,165,1[illegible].16
Total exprs. chargeable against ord. receipts	$34,682,087.08	$32,093,208.15	$1,509,056,753.73	$1,546,407,978.95

NOTICE DECLARING PLAN OPERATIVE

United States of Mexico

Readjustment of Debt

To the holders of bonds, notes and other securities included in the Plan and Agreement of June 16, 1922, and the Deposit Agreement, dated July 1, 1922, referred to in the Committee's previous notice dated July 9, 1923.

Sufficient progress has been made under the above mentioned Agreements, both in the deposit of bonds and in making available funds for bond interest service during 1923 to justify the Committee in declaring the Plan operative. At the present time the amount of funds made available to the Committee is in excess of $13,500,000 U. S. gold. Assurances have been received from the Minister of Finance of the United States of Mexico that the balance of the $15,000,000. U. S. gold named as the minimum fund for the service of the debt included within the Plan during the first year of the five-year period covered by the Agreement with the Mexican Government will be made available prior to December 31, 1923. The amount of cash already made available to the Committee exceeds the amount required for the first year's interest service with respect to bonds now deposited and assenting, which represent a substantial majority of all bonds included under the Plan.

The Committee, therefore, in accordance with the powers granted to it by the June 16, 1922 Agreement and by the Deposit Agreement, declares the Plan and Agreement operative in respect of all the bonds, notes and other securities above mentioned. Bondholders who have not yet deposited their bonds should do so promptly as the Committee reserves the right to accept deposits of bonds after December 31, 1923, only subject to such terms and conditions as the Committee may fix.

Depositors will be notified in due course to present their receipts and receive the bonds represented thereby, together with the appropriate warrant sheets and interest in arrears receipts, to which they are entitled.

INTERNATIONAL COMMITTEE OF BANKERS ON MEXICO

American Section

THOMAS W. LAMONT, Chairman (J. P. Morgan & Co., New York)
MORTIMER L. SCHIFF, Vice-Chairman (Kuhn, Loeb & Co., New York)
GEORGE W. DAVISON (Central Union Trust Co., New York)
JESSE HIRSCHMAN (Speyer & Co., New York)
R. G. HUTCHINS, JR. (Hallgarten & Co., New York)
CHARLES E. MITCHELL (National City Bank, New York)
JOHN J. MITCHELL (Illinois Merchants Trust Co., Chicago)
WALTER T. ROSEN (Ladenburg, Thalmann & Co., New York)
CHARLES H. SABIN (Guaranty Trust Company, New York)
ALBERT H. WIGGIN (Chase National Bank, New York)
ROBERT WINSOR (Kidder, Peabody & Co., Boston)

British Section

VIVIAN H. SMITH, Chairman (Morgan Grenfell & Co.)
LAURENCE CURRIE (Glyn, Mills, Currie, Holt & Co.)
SIR CLARENDON HYDE (S. Pearson & Son, Ltd.)
E. R. PEACOCK (Chairman of the Bondholders' Committee of the Mexico Tramways and the Mexican Light and Power group of companies)
FRANK C. TIARKS (J. Henry Schröder & Co.)
VINCENT W. YORKE (Chairman of Mexican Railway Co., Ltd.)
SLAUGHTER & MAY, Solicitors
C. TENNANT, Secretary, 1 Broad St. Place, London, E. C. 2

French Section

G. GRIOLET, Chairman (Banque de Paris et des Pays Bas)
JULES CHEVALIER (Banque de Paris et des Pays Bas)
WILLIAM D'EICHTHAL (Mirabaud & Co.)
GEORGE HEINE (Banque de l'Union Parisienne)
JACQUES KULP (Banque de Paris et des Pays Bas)
PIERRE VINSON, Secretary, 3 Rue d'Antin, Paris

Switzerland

G. PICTET (G. Pictet & Co., Geneva)

The Netherlands

C. E. TER MEULEN (Hope & Co., Amsterdam)

Belgium

AUGUSTE DUPONT (Association Belge pour la Défense des Detenteurs de Fonds Publics, Antwerp)

STETSON, JENNINGS, RUSSELL & DAVIS, Counsel
JEREMIAH SMITH, JR., Associate Counsel
IRA H. PATCHIN, Secretary, 15 Broad Street, New York

Dated, New York, December 8, 1923.

FINANCIAL NOTICES.

SOUTHERN STATES LUMBER COMPANY

TO THE HOLDERS OF TEN YEAR SEVEN PER CENT. SINKING FUND GOLD DEBENTURES, DUE JANUARY 1, 1928.

SINKING FUND NOTICE.

NOTICE IS HEREBY GIVEN, as provided in Article Three, Section 1, of the Debenture Trust Agreement of SOUTHERN STATES LUMBER COMPANY with Metropolitan Trust Company of the City of New York, Trustee, dated January 1, 1918, that offers will be received until 12 o'clock noon on Saturday, December 15, 1923, at the office of Metropolitan Trust Company of the City of New York, 120 Broadway, New York City, for the sale to it of sufficient bonds at not exceeding one hundred and five per cent. of the face amount thereof, and accrued interest, to exhaust the sum of SIXTY-TWO THOUSAND THREE HUNDRED EIGHTY SEVEN AND 50/100 DOLLARS.

Offers should be sealed and addressed to the Southern States Lumber Company, in care of the Trust Department of said Trust Company. The right is reserved to reject any or all offers.

By P. K. YONGE, President.
SOUTHERN STATES LUMBER COMPANY
66 Broadway, N. Y.
Dated, New York, Nov. 30, 1923.

CREW LEVICK COMPANY FIRST MORTGAGE 6% SINKING FUND GOLD BONDS

Notice is hereby given that pursuant to the Sinking Fund provision of the above Mortgage dated August 1, 1916, proposals will be received at the office of the Bank of North America & Trust Company, Trustee, formerly Commercial Trust Company, City Hall Square, Philadelphia, for the sale to the Trustee for Sinking Fund Account on February 1, 1924, of $122,400 par value of said bonds at a price not to exceed 107% and accrued interest.

The right is reserved to reject any or all proposals in whole or in part. Sealed proposals, stating numbers of bonds offered, and marked "Proposals for the sale of Crew Levick Company First Mortgage 6% Sinking Fund Gold Bonds," should be presented to the undersigned before 12 o'clock noon, Wednesday, December 26, 1923.

BANK OF NORTH AMERICA & TRUST COMPANY, Trustee
JOHN H. MASON, Chairman.

WETTLAUFER LORRAIN SILVER MINES, LIMITED.
61 Broadway. New York City.

The transfer books of the company will be closed from December 14, 1923, 3 o'clock P. M., Eastern Standard Time, to December 20, 1923, 10 o'clock A. M., Eastern Standard Time, or until the final adjournment of the special general meeting of shareholders called for December 19, 1923.

Dated New York, December 8, 1923.
HENRY LOCKHART JR., President.
E. H. WESTLAKE, Secretary.

Owing to a meeting of the Preferred Stockholders of Penick & Ford, Ltd., Incorporated of record November 20, 1923, the transfer books of said company for Preferred Shares will be closed from November 20, 1923, 3 P. M., to December 18, 1923, 10 A. M.
C. A. KEPPER, Secretary.

PROPOSALS.

SEALED bids in duplicate on large quantities of used material, including old iron and metals, a standard gauge locomotive, automotive equipment and parts, road scraper and tractor, miscellaneous old machinery, plumbing and building supplies and equipment, surgical instruments, X-ray equipment, etc., situated at U. S. Veterans Rehabilitation Center, Federal Park, Maryland (railroad station Perryville), will be received until 11 A. M., December 12, 1923, at the Supply Division, U. S. Veterans Bureau, 736 Arlington Building, Washington, D. C. For mimeographed list of articles and bidding forms apply to Chief of Supply Division at above address or to Community Manager, U. S. Veterans Rehabilitation Center, Federal Park, Maryland.

FRANK T. HINES, Director, U. S. Veterans Bureau.

NOTICE.

Proposals for construction of United States veterans' hospital at Livermore, California, will be opened at 11 A. M. on December 29th, instead of December 22d, as advertised under date of November 17th. E. T. HINES, Director U. S. Veterans' Bureau.

DISSOLUTION NOTICES.

STATE OF NEW YORK, OFFICE OF THE SECRETARY OF STATE, SS:

I DO HEREBY CERTIFY that a certificate of dissolution of ASTRA OIL AND GAS CORPORATION has been filed in this office this day and that it appears therefrom that such corporation has complied with section one hundred and five of the Stock Corporation Law, and that it is dissolved.

GIVEN IN DUPLICATE under my hand and the seal of office of the Secretary of State, at the City of Albany, this fifth day of December, one thousand nine hundred and twenty-three.

HERMAN DOCTOR, Second Deputy Secretary of State.

DIVIDENDS.

Certain-teed Products Corporation

First Preferred Dividend No. 28
Second Preferred Dividend No. 28

The Board of Directors has this day declared the twenty-eighth quarterly dividends of 1¾% on the First Preferred and Second Preferred Stocks of this Corporation, payable January 2, 1924, to Stockholders of record at the close of business December 18, 1923.

Checks will be mailed.

ROBERT M. NELSON, Secretary-Treasurer.

New York, December 7, 1923.

NIAGARA, LOCKPORT & ONTARIO POWER COMPANY.
BUFFALO, NEW YORK.
November 22, 1923.
Common Stock Dividend No. 5.

At a meeting of the Board of Directors of this Company, held this 22d day of November, 1923, a dividend of Fifty Cents ($.50) per share was declared upon each share of the Company's issued and outstanding Common Stock without nominal or par value, payable on the 2d day of January, 1924, to stockholders of record at the close of business December 15, 1923.

W. K. KOESTER, Secretary.

NIAGARA, LOCKPORT & ONTARIO POWER COMPANY.
BUFFALO, NEW YORK.
November 22, 1923.
Preferred Stock Dividend No. 5.

At a meeting of the Board of Directors of this Company, held this 22d day of November, 1923, a quarterly dividend of One Dollar and Seventy-five Cents per share was declared on the Company's 7% Preferred Stock issued and outstanding, payable January 2, 1924, to stockholders of record at the close of business December 15, 1923.

W. K. KOESTER, Secretary.

MALLINSON'S Silks de Luxe

H. R. MALLINSON & CO., INC.
299 Fifth Avenue, New York City.
December 6, 1923.
Preferred Dividend No. 17.

The Board of Directors of this Corporation has declared the regular quarterly dividend of 1¾% on the Preferred Stock, payable January 2nd, 1924, to stockholders of record at the close of business December 20th, 1923.

E. IRVING HANSON, Treasurer.

MIDDLE WEST UTILITIES COMPANY.
NOTICE OF DIVIDEND ON PREFERRED STOCK.

The Board of Directors of Middle West Utilities Company has declared a three months' dividend of One Dollar and Fifty Cents ($1.50) upon each share of its Preferred Capital Stock, payable January 15, 1924, to all Preferred stockholders of record on the Company's books at the close of business at 5:00 o'clock P. M., December 31, 1923.

EUSTACE J. KNIGHT, Secretary.

TENNESSEE COPPER & CHEMICAL CORPORATION.
61 Broadway. New York.
December 6, 1923.

The Board of Directors of the Tennessee Copper & Chemical Corporation have this day declared a quarterly dividend of twenty-five cents (25c) per share, on the capital stock of the company, payable January 15, 1924, to stockholders of record at the close of business on December 31, 1923. Books will not close.

F. M. LOPER, Treasurer.

AMERICAN PUBLIC SERVICE COMPANY
Notice of Dividend on Preferred Stock.

The Board of Directors of the American Public Service Company has declared a quarterly dividend of One Dollar and Seventy-five Cents ($1.75) per share on the outstanding Preferred Stock of this Company, payable January 2, 1924, to stockholders of record at the close of business on December 15, 1923.

EUSTACE J. KNIGHT, Secretary.

SOUTH PORTO RICO SUGAR COMPANY.
November 14, 1923.

The Board of Directors have this day declared a quarterly dividend of 2% on the Preferred Stock, payable on December 31st, 1923, to stockholders of record on December 10th, 1923.

FRANK M. WELTY, Treasurer.

DIVIDENDS.

Anglo-American Oil Company, Ltd., LONDON

Notice is hereby given that the directors of the above named Company have resolved to pay on and after Dec. 17, 1923 an interim dividend of one shilling per share from the net earnings of the current year, free of British income tax.

The same will be paid on and after the above named date by the National Provincial and Union Bank of England, Ltd., at its head office in Bishopsgate, in the City of London, or at any of its branches, or by the Guaranty Trust Company of New York, of 140 Broadway, New York, United States of America at the equivalent in United States currency of $4.40 per pound Sterling (equal to 22c. per share) to all holders of Share Warrants to bearer, issued by the Company, in exchange for coupons No. 25 attached to such Share Warrants.

A. H. HEWETT, Secretary.
36 Queen Anne's Gate, Westminster, London S. W. 1.
Dated this 5th day of December, 1923.

MOUNTAIN PRODUCERS CORPORATION.
Denver, Col., Dec. 4, 1923.

Quarterly dividend No. 13 of two per cent. or 20 cents per share and an extra dividend of 1 per cent. or 10 cents per share, a total of 30 cents per share, has been declared, payable January 2, 1924, to stockholders of record at the close of business Dec. 15, 1923. The transfer books do not close.

All communications regarding payment or change of address should be sent to Mountain Producers Corporation, Stock Department, 607 First National Bank Building, Denver, Colo., not later than Dec. 31, 1923.

J. L. WARREN, Treas.

THE ELECTRIC STORAGE BATTERY CO.
Allegheny Avenue and 19th Street.
Philadelphia, December 5, 1923.

The directors have declared from the accumulated surplus of the company a quarterly dividend of one dollar ($1.00) per share and an extra dividend of one dollar ($1.00) per share, on the Common Stock and the Preferred Stock, payable January 2, 1924, to stockholders of record of both of these classes of stock at the close of business December 15, 1923. Checks will be mailed.

WALTER G. HENDERSON, Treasurer.

MEETINGS AND ELECTIONS.

THE HARRIMAN NATIONAL BANK OF THE CITY OF NEW YORK

December 8th, 1923.

The Annual Meeting of the Stockholders of The Harriman National Bank will be held at its banking house, No. 527 Fifth Avenue, in the Borough of Manhattan, City of New York, on Tuesday, January 8th, 1924, at 4 o'clock P. M., for the election of Directors and for the transaction of such other business as may properly come before the meeting.

H. B. FONDA, Cashier.

YALE LEASING CORPORATION.

Notice is hereby given that the annual meeting of stockholders of Yale Leasing Corporation will be held at the office of the Title Guarantee and Trust Company, 176 Broadway, New York City, on Tuesday, Dec. 11, 1923, at 12 o'clock noon, for the election of directors for the ensuing year and for the transaction of such other business as may properly come before the meeting.

The stock transfer books will be closed at 3 o'clock on Tuesday, Dec. 4, 1923, and reopen at 10 o'clock A. M. on Wednesday, Dec. 12, 1923.

M. N. BUCKNER, Secretary.
Nov. 24, 1923.

NATIONAL BANK OF COMMERCE IN NEW YORK
NOTICE OF ANNUAL MEETING.

The Annual Meeting of the Shareholders of this Bank for the election of directors and for the transaction of such other business as may properly come before such meeting will be held at its banking house, 31 Nassau Street, Tuesday, January 8, 1924, at 12 o'clock noon. The polls will be open from 12 M. to 1 P. M.

THOMAS W. BOWERS, Second Vice President.

THE GOTHAM NATIONAL BANK OF NEW YORK
NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of Directors and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, 1819 Broadway, on Tuesday, January 8, 1924, between the hours of 10 A. M. and 4 P. M.

THOMAS C. FRY, Cashier.

MEETINGS AND ELECTIONS.

THE CHASE NATIONAL BANK OF THE CITY OF NEW YORK.
NOTICE OF ANNUAL MEETING.

The annual meeting of the stockholders of this Bank for the election of Directors and to act upon any other matters which may properly be brought before the meeting, will be held at the banking house, No. 57 Broadway, on Tuesday, January 8th, 1924, between the hours of 12 M. and 1 P. M.

W. P. HOLLY, Cashier.

The Guardian Life Insurance Company of America.

The annual election of Directors of this Company will be held at its principal office, No. 50 Union Square, in the City of New York, on Wednesday, the 12th day of December, 1923, from 11 A. M. to 1 P. M.

F. A. GOECKE, Secretary.

SEVEN LINERS SAIL FOR EUROPE TODAY

Several Americans Are Among Those Going to Luxor for the Winter.

MANY LEAVE ON AQUITANIA

Fleet Includes Baltic, Minnewaska and Rotterdam—Paris Due In From Havre.

Seven liners will leave today for Europe and two for the West Indies, all with large passenger lists. Several Americans are going to spend the Winter at Luxor and Assouan, Upper Egypt.

Among those leaving for Cherbourg and Southampton on the Cunarder Aquitania are Mrs. Elinor Glyn, Miss Ellen Armfield, Miss Christena Stephensen, Miss Mabel Feaver, Earl and Lady Haddington, Sir Frank Meyer, Lady Ward, daughter of Mrs. Whitelaw Reid; Sir Paul Vinogradoff, Sir Cecil Graham, Lady Mortimer Davis, Sir Henri Deterding, President of the Royal Dutch Oil Company; Ronald Deterding, Robert Connew, Mrs. Oscar Roditti, Harrison Yates, Mrs. Yates, Frank Pisecky of the Czecho slovak Consulate, New York; Charles S. Gould, Mrs. Gould and family, Charles B. Porter, E. M. Toulmin, director of Lloyd's Bank; John B. Body, head of the Anglo-South American Bank; Count Alexander Orlowski, H. R. Drummond-Hay, George A. Rae, James Herd, Mrs. Herd, Miss Elenima Herd, Miss Cicily and Miss Dorothy Debenham.

Also Rodolph Valentino and his wife, Robert E. Fulton, A. C. Harrison, Morton Otis and Mrs. Otis, Miss Helen K. Benedict, Grant Richards, Mrs. Luis Pardo, Miss Mabel Boll, Mrs. Sime Silverman, Dr. Frederick Peterson, Morton E. Van Raalte, John S. Coonley, Thomas Robb, Colonel O. C. Clare, Ivan Kreuger, R. P. Patenotre, Arthur W. Kelly, Mrs. John Jay White, Mrs. Felix Doubleday, Mrs. John James Manners, Major Frank Garrat, Harvey S. Ladew, Mr. and Mrs. Thomas Costigan, H. Marriott, William Reid, Mrs. Otis Smith, Mrs. George L. Galbraith, Dr. Jane Walker, Robert R. Mosely, H. R. Charlton and E. G. Bird of the Canadian National Railways, R. L. Benson and Mrs. Benson.

New Yorkers on Aquitania.

New Yorkers sailing on the liner include H. K. Dent, C. C. Evers, Miss Bertha Fleischman, H. H. Hemming, James McKendrick, R. H. Leake, J. F. Thomasson, W. Quinton Campbell, J. H. Percy, Miss K. W. Grier, M. Schenck, Mr. and Mrs. Richard Dyer, Joseph U. Hoexter, Ernest Carr, Miss Ernestine M. Carr, Captain H. A. Argles, Adam Boult, Alfred Boult, Mr. and Mrs. J. M. Langenieux, R. S. Whipple, Miss Grace Mitchell, Lieut. Col. William McClure, Robert Luchscheim, Mr. and Mrs. J. Botz, Leopold Huffer, Julius Priester, Miss Mary Hitchcock, Jean B. Villars, Mr. and Mrs. David Randall McIver, Miss Ethel Ward, E. Viache, Arthur E. Howell, Jacques Michant, Edward Kolbert, Mr. and Mrs. E. E. Bernheimer, A. J. Bruce, Mrs. W. Chadbury Butler, Mrs. Mina Schall Link, A. S. Baskett, Mrs. L. C. Cox.

Also Kenneth D. Macdougall, E. R. Hutchings, Paul O. Barrendt, E. Ayulo, Carl Byoir, G. H. Scragg, Mrs. A. C. Coxe, Miss M. I. Doolittle, E. Stevenson, Miss Maude Golder, Miss Judy Acheson, Mr. and Mrs. Barclay Acheson, Miss Florence Crips, Miss Grace Gatton, Cyril Bertish, Miss H. McFarland, Mr. and Mrs. E. Trippitelli, Miss J. H. Bayley, Miss A. Wall, F. A. Hearth, R. Von Hirsch, Mrs. Maria Fielders, Nestor Kauffman, Mr. and Mrs. Robert H. McCullough, P. M. Vandenhoech, J. C. Menard, Dr. and Mrs. C. D. Langhorne, Mrs. H. Crockshank, Mrs. S. Comfort, J. A. Ross, Irving K. Hessburg, Mr. and Mrs. J. Haas, Mr. and Mrs. R. Merton, H. C. F. Reeves, A. M. Pinkerton, Mrs. M. L. Lewis, Miss Caroline Gould, G. H. Baillie, Mrs. C. A. Aziz, M. L. Bastin, Mr. and Mrs. B. Barna, Miss E. Griffiths, H. T. Long, Mr. and Mrs. John Magrins, Mr. and Mrs. W. Jaques Romer, A. J. Hague Jr., J. Kheel, Albert L. Nash, P. E. Lernan, H. Heilbrun, James A. Briggs, Miss I. Adler, Mr. and Mrs. J. K. Wauters, Mr. and Mrs. L. K. Anderson Jr., F. Costello, Dennis Iredale, Miss Jessie McFarland, Mrs. J. E. Groti Higgens, Martin S. Bernet, Richard C. Thyne, Bertram A. Stroock, Cornelius Mitchell, George Staveley, L. Finlay, Mrs. Ernest H. Cooper, J. W. O'Connor, Mr. and Mrs. Wingate Smith.

Passengers on the Baltic.

Among the passengers sailing on the White Star liner Baltic for Queenstown and Liverpool are Mrs. Israel Zangwill, wife of the English playwright and novelist; Albert Little Wood, Catherine Goodson, W. B. Munroe, W. E. Box, William F. Mitty, L. B. Hargreaves, Colonel John Caswell, U. S. A., Robert C. Hamilton, L. W. Parsons and Mrs. Parsons, S. L. Murison, G. A. Anderegg, J. J. Quinn, C. E. Wilder and Mrs. Wilder.

Also Mrs. Ernest Thompson Seton, Miss Mary E. Donohoe, Miss Barbara M. Donohoe, Miss Katherine M. Donohoe, Mr. and Mrs. J. K. Wagner, William Liddell, T. F. Griffin, Mr. and Mrs. A. Harvey Bathurst and Miss Bathurst, New York; Thomas W. Philpott, Chicago; Mrs. Z. E. Knapp, Detroit, and Philip Roth, Philadelphia.

Canadians on the Baltic's list are Mrs. Louise J. Anderson, Henry Anderson, H. R. Dent, Miss J. E. Marshall, Toronto; J. S. Temple, F. T. Bamber, Mrs. Hugh Mackay, H. H. McKenzie and Mr. and Mrs. Martin Griffin, Montreal.

The Atlantic Transport liner Minnewaska, sailing for London, will have among her passengers Mrs. Emmeline Ford, mother of the British Consul at Baltimore; G. J. Carey, George Goodchild, Patrick McDermott, Miss Edith Foster, Robert G. Foster, William Fox, New York; Miss C. D. Walker, Dobbs Ferry, N. Y.; R. Shalto, Atlanta, and Mr. and Mrs. William Clark, Los Angeles.

Passengers on the Rotterdam of the Holland-American Line, for Rotterdam, include Mr. and Mrs. Hayden Channing and family, Mrs. Helen Willoughby Smith, Mrs. Eva H. Hemingray, Mrs. Rollin Kirby, Frank Bigelow Kennard, Dr. Robert Meldau, Mrs. Winthrop Chanler, Mrs. Lester Elwood, the Rev. Dr. F. Meffert, Mr. and Mrs. C. Vanderbilt Barton, Dr. Herbert Kienzle, Mr. and Mrs. Odell Wilson, Mr. and Mrs. George T. Porter, Mr. and Mrs. Edwin J. Anhalt and daughter, Chase H. Davis, Mrs. Charles Anderson, Miss Catherine J. Anderson, Mrs. J. B. Ward, Mr. and Mrs. E. J. Daniels and family, Mrs. Frederick Bentley, Miss Marion Davis, Mrs. J. Roberts Mead, Mrs. Hornsby Evans, Mr. and Mrs. Henry E. Duncan, Mr. and Mrs. Milton Frank and Howard H. Marblestone.

Among the passengers sailing on the Frederik VIII. of the Scandinavian-American Line, for Copenhagen, are John P. Amsden, Mr. and Mrs. Anderson, Professor Niels Bohr, Mr. and Mrs. E. Rick, A. H. Geerman and Professor Christen Lundsgaard.

Some of the passengers sailing for Bergen, on the Norwegian-American liner, Stavangerfjord, are Ludvig Allen, John Boyer, Mr. and Mrs. John Bull, G. Field, Charles J. Goodall, Oscar Horgan, E. Larssen, K. H. Love, Joseph Love, Miss Ruth Nielsen, William C. Porter, Frederick Roe and Mr. and Mrs. Edmund Walker.

Passengers sailing for Gothenberg on the Swedish American liner Drottningholm include Nathan Soberblom, Archbishop of the Swedish Lutheran Church, accompanied by his wife and son John; Werner Hoovious, Bjern Weckman, Nils Falk, Carl Wahren, Sven Belfrage, Gust. C. Franchell, Captain Carl of Elintberg, Einer Thunc, Captain Clef F. Angelin of the Swedish Navy, Martin Maurd, Walter Groesbeck.

For Cuba and Canal Zone.

Among the passengers sailing for Cuba, Costa Rica and Canal Zone on the United Fruit steamer Pastores are Miguel Alfonso, Mrs. Annie Anderson, Mrs. Caroline Balk, G. Balsom, Mrs. G. Balsom, Edgar Beck, Mrs. Edgar Beck, Benjamin Bernstein, Mrs. Benjamin Bernstein, Harold Bradley, George Brick, Fernando Castro, Jesse G. Clements, Mrs. T. T. Cloward, Arthur B. Cooke, Miss E. Cordero, Mrs. Mary C. Darrow, George S. Davies, Mrs. Loretta Davies, Miss E. Dempsey, Miss M. de Vicchi, Miguel Denoso, Walter S. Doyle, Mrs. Asuncion Dumesil, C. F. Eggert, Mrs. E. F. Eggert, John W. Elwood, Mrs. John W. Elwood, Miss Anne Falls, Richard H. Follies, Mrs. R. H. Follies, Guillermo Gallegro, Mrs. G. Gallegro, Miss Charlotte Gallegro, Master Edward Gallegro, Edmondo Geril, Mrs. Bertah Geril, Master Edmondo Geril, Miss Gloria Geril, Mrs. George H. Gillett, Frederick Griemann, Miss Marion C. Griesman, José Del Gutierrez, Luis J. Guir, Mrs. L. Guir, John E. Halliday, Mrs. John E. Halliday, Joseph Haft, Thomas Harrington, Mrs. Martha Harrington, Mrs. Mary D. Harrington, Miss Maria M. Harrington.

Also J. Hermes, Mrs. J. Hermes, Miss H. Hermes, Mrs. S. D. Kaiser, S. D. Kaiser, Mrs. M. Landinez, Lawrence W. Lloyd, Miss Mathilda Lloyd, M. Martinez, Miss E. Meige, V. C. Morrison, Miss Janet P. Morrison, J. T. Munds, Miss Elsie S. Munds, Domingo Nazabal, Mrs. Adelai Nazabal, Miss Pura Nazabal, Miss Morana Nazabal, José L. Oliva, Lorenzo Oliva, W. E. Ogilvie, Mrs. Ogilvie, Miss A. O'Sullivan, Miss Cecelle O'Sullivan, C. Pearson, Mrs. Maria F. Puente, Miss Mary A. Rice, Master Pierce G. Rice, Miss Joan M. Rice, Miss Grace Rivers, Miss M. Rodriguez, Alfred Roy, Miss Isabel Sanchez, William Staples, William Shea, Schmille Stern, Miss Laika Stein, Mrs. Anna Stewart, Miss Anna Stewart, C. J. Taafee, Mrs. Maria Tinoco, Miss Maria C. Tinoco, Peter Thomas, Mrs. C. del Ulacia, Miss C. del Ulacia, Miss E. del Ulacia, Mrs. E. Van Vleet, James C. Whalen, Charles Wintersmith, Roland Worthington, Mrs. Grace Worthington, Rudolph Wyner, Mrs. R. Wyner.

Eltinge Goes to Bermuda.

The passenger list of the Fort St. George of the Furness Bermuda Line includes Collector of the Port Philip Eltinge and Mrs. Eltinge, Porter Emerson Brown, the playwright; J. A. Sherrard and Mrs. Sherrard and family, Mrs. C. Ledyard Blair, Mr. and Mrs. James Mann, Mr. and Mrs. A. Johnston, Mr. and Mrs. H. H. Mencher, Mrs. H. Jeffries-Davis and children, Mr. and Mrs. George Broderick, Walter Hopkins, Mr. and Mrs. P. W. Hall Jr., New York; Mr. and Mrs. Mark L. Sperry, Misses Agnes and Ruth Sperry, Waterbury, Conn.; Mr. and Mrs. F. W. Stairwalt, Philadelphia; A. F. Sedebotham, Baltimore; J. S. Fowell, R. C. Patterson, D. H. Moore, Pittsburgh.

Purser Oliver will have in his custody the official police flags of New York, which were requested for a dinner to be given in Bermuda for Commissioner Enright, who is visiting the islands.

Paris Due In Today.

Among those who will arrive today on the French liner Paris from Havre and Plymouth will be Pierre Wertheimer and Mrs. Wertheimer, General Mario G. Menocal, former President of Cuba; Captain Jacques Mace of the French Navy, Colonel Sosthenes Behn, banker, New York and Havana; William Sherman Jenney, Caron Krayenof, Director of Dutch Railroads; D. M. Tsvetkovich, Mrs. A. M. Appo, T. H. Keenan, Robert M. Bartlett, Germain Seligman, Julius Steger, Ernest Schelling, Edouard Risler, Miss Phyllis Letts, singer; Jacques Champenois, Mrs. Rita Lydig, Mrs. Alvan T. Fuller, O. L. Halsey and Mrs. Halsey, General Butler Ames, Colonel William F. Repp, Mr. and Mrs. Harold English, Miss Blanche Howland, Robert Lloyd, William Ullman, Leo B. Sachs and Jack Amsterdam.

WILL NAME YOUNG MONDAY.

Coolidge to Fill Place on the Board of Appraisers Here.

Special to The New York Times.

WASHINGTON, Dec. 7. — President Coolidge today authorized the announcement that he would transmit to the Senate Monday the nomination of Representative George M. Young of North Dakota as a member of the Board of Appraisers in New York City.

Mr. Young will succeed Judge Eugene G. Hay of Minnesota, who is retiring on account of his health. The place is for life. President Harding decided to give this appointment to Mr. Young, whom he regarded as specially fitted for it by reason of his service as a member of the Ways and Means Committee, and President Coolidge is carrying out Mr. Harding's intention.

Other nominations which will be placed before the Senate on Monday include three to the United States Railway Labor Fund. They are E. P. Morrow, the retiring Governor of Kentucky, who will succeed R. M. Barton as a representative of the public; E. F. Grable, for the labor group and Horace Baker for the management group. The two last named are serving on the board by virtue of recess appointments.

NEW MUSCLE SHOALS BID.

Government Expects Another Offer for Its Nitrate Plant.

Special to The New York Times.

WASHINGTON, Dec. 7.—A new offer for the Government nitrate plant at Muscle Shoals is in prospect, but War Department officials decline to state from whom they expect it. They indicate, however, that it is likely to be at least as comprehensive as the offer made by Henry Ford.

The policy of Secretary Weeks is to get the Government out of private enterprise whenever possible, and he has announced that he will recommend to Congress acceptance of any reasonable offer which contemplates carrying out the original purposes of Muscle Shoals plant—the fixation of nitrates from the air for use in national emergency and the manufacture of cheap fertilizer.

SEEK SUBWAY JAM RELIEF.

Theatre Managers Weigh Plans to Ease Times Square Matinee Crush.

The Producing Managers' Association held a meeting yesterday afternoon at its headquarters, 231 West Forty-fifth Street, to consider ways of co-operating with the transit lines in relieving the congestion at the Times Square subway station, which has become aggravated on matinée days, due to the holiday shoppers, who have swelled the throng of workers and theatregoers. Augustus Thomas presided. A. L. Merritt, traffic superintendent of the Interborough Rapid Transit, emphasized the seriousness of the carrying problem which the railroad was facing.

Mr. Merritt said that on matinée days an average of 11,000 theatregoers was added to the travelers. On rainy days, when users of the Sixth and Ninth Avenue elevated lines switched to the subway, the problem reached an acuteness that was dangerous, he said. He added that it had been found necessary to close the entrances on some occasions to the Times Square station because jams on the platforms made it impossible to get on or off trains.

Suggesting that theatre managers arrange to end their matinée performances at 4:45 p. m., he said the fifteen-minute leeway before the greater throng appeared would enable the lines to handle traffic more adequately. Joseph Klaw was appointed chairman of a committee which promised to take immediate action on the problem.

B. M. T. SETTLES FOR $22,500

To Pay Estate of Woman Who Died After Elevated Accident.

A settlement for $22,500 of a claim growing out of the accident on June 25 last, when two cars of a B. R. T. elevated train fell from the tracks to the street near the Flatbush Avenue Station of the Long Island Railroad in Brooklyn, was announced yesterday by Justice William F. Hagarty in the Queens Supreme Court. The action was brought against the railway company by Mary Kearns of 215 Sixty-fifth Street, Brooklyn, for the estate of Mrs. Eleanor T. McHugh, her sister, who died as the result of injuries received in the accident.

The case went to trial yesterday before Justice Hagarty and a jury, and when all the evidence was in there was a short recess, during which the attorneys in the case held a conference. When court reconvened the attorneys informed the Court of the settlement.

LATEST DEALINGS IN REALTY FIELD

Operator Resells the Colosseum, a Thirteen-Story Apartment on Riverside Drive.

$70,000 ANNUAL RENTS

Trading Indicates Demand for Multifamily Houses on the West Side.

Julian Kovacs resold the Colosseum, at the southeast corner of 116th Street and Riverside Drive, a thirteen-story fireproof apartment house, containing twenty-five apartments, on plot 65 by 100. The property shows an annual rental of $70,000.

The purchasers, investors, were the W. & O. Realty Corporation, represented by Michael V. Rosenberg. Albert D. Phelps was the broker in the transaction.

Samuel Robert sold to Sol Freidus and Morris Steinberg 207 and 209 West Eighty-seventh Street, two five-story double flats on plot 62.6 by 100.8½. Also 536-542 West 158th Street, two six-story new-law apartments; 536 and 538 being 50.3 by 99.11 and 540 and 542 being 49.9 by 99.11. The property was held at $100,000. H. J. Schew was the broker in the deals.

Jacob Goodman sold the new-law five-story apartment house at 203 West 147th Street, size 25 by 100, to John Fraziuer, through Conrad Norman, broker.

The Haggstrom-Callen Company sold for Harry and David Lippman the five-story double apartment building 161 West Sixty-third Street to a Mr. Smyth for investment.

J. L. & R. W. Davis and H. H. Hazelton have sold for I. Block to an investor, the five-story apartment with stores 1449 Fifth Avenue on lot 25 by 85.

Sharp & Co. sold for a client Heathcote Hall, a nine-story, fireproof apartment house at 609 West 114th Street on plot 100 by 100, valued at $650,000, and returning an annual rental of approximately $90,000. The buyer is Minnie Weber.

The three five-story tenements with stores on a plot 81 by 100 feet at 1504 to 1508 Avenue A., between Seventy-ninth and Eightieth Streets were sold by William Goldstone and Simon Myers to the Carthage Realty Company, represented by Henry S. Mansfield. The property was held at $130,000 and was sold through Samuel Kaplan.

The estate of John A. Weser sold the four-story flat on plot 30 by 102.2 at 164 East Eightieth Street. The purchaser is an investor who will make substantial improvements. Brown, Wheelock-Harris, Vought Company were the brokers.

Operator Resells Madison Av. Corner.

Irving and Chester D. Judis have resold to the Netgar Realty Corporation, S. Epstein, President, the southwest corner of Madison Avenue and 117th Street, 25.11 by 90. This building was purchased about a month ago by the sellers. Charles Goldberg & Sons were the brokers in the transaction.

Solomon Sufrin sold to Dr. Anthony R. Carnival 338-340 East Fifty-first Street, 37.6 by 100, a tenement with a rent roll of $12,500 and held at $80,000. A resale is now pending.

Mr. Sufrin also bought from Alfred and Joseph Frankelthaler the premises 81-83 East Third Street, consisting of two five-story cold tenements with a rental of $10,000. The purchaser at once resold the contract to Jacob Holman and Sadie Lefkowitz, who have taken title. The premises were held at $70,000, and negotiations are now under way for the resale, subject to a mortgage of $52,500 for fifteen years.

Mr. Sufrin purchased from Max Goldberg 212 East 126th Street, consisting of a six-story tenement with two stores, with a rental of more than $6,000. The buyer at once resold to Pivovar & Pressman. The property was held at $42,000.

The Lerner Real Estate Company sold the two five-story tenements, 50 by 100, at 503 to 507 West 170th Street for W. H. Neumann to a client for $175,000.

Bright & Bostick sold for Rebecca Weigert to Samester Realties, Inc., the five-story apartment house on the northwest corner of Edgecombe Avenue and 141st Street, on a plot 44 by 100 by 27.

Butler & Baldwin, Inc., sold for Charles Miller to Frederick Brown, operator, the five-story tenement with two stores on a plot 25 by 100 feet, at 1,405 Fifth Avenue, between 115th and 116th Streets, held at $55,000.

$600,000 BROOKLYN DEAL.

Builders Buy Consumptives' Home Property for Apartment Site.

As a site for a big apartment house operation the building and grounds of the Brooklyn Home for Consumptives, on the west side of Kingston Avenue, between St. John's Place and Sterling Place, has been sold by the trustees to S. C. Lavine and A. Werbelovsky, builders. The realty, measuring 240 by 350 feet, was sold for a reported price of $600,000.

As part of the transaction, it is understood that these builders will erect a new building for the home somewhere on Long Island, at a cost of at least $100,000.

The same interests that purchased the Consumptives' Home property built the Rivera Theatre and the double row of stores on the theatre block. They are now erecting a $2,000,000 apartment house at Eastern Parkway and Washington Avenue to be known as Adelphi Hall.

PLAN NEW APARTMENTS.

Murray Hill and West Side Sites Purchased.

The Mandel-Ehrich Corporation sold to Fred F. French the Murray Hill plottage at the southwest corner of Park Avenue and Thirty-fifth Street, having a frontage on the avenue of 72 feet 6 inches, and extending 63 feet along Thirty-fifth Street.

Mr. French contemplates the early erection of a sixteen-story apartment building on this plot.

Butler & Baldwin, Inc., in conjunction with Thomas J. Gillen have sold to a client the three five-story and basement tenement houses at 209-11-13 West 104th Street, between Broadway and Amsterdam Avenue, held at $140,000. The plottage has a frontage of 75 feet on the street, running 100 feet deep, and will be improved with a modern nine-story elevator house.

Madison Avenue Corner Sold.

A contract has been signed by the Schulte Cigar Stores Company, the lessee, as the result of negotiations carried on through Brown, Wheelock-Harris, Vought & Co., Inc., and Henry Shapiro & Co. for the purchase of the southwest corner of Fifty-fifth Street and Madison Avenue, a six-story building fronting 20.6 feet on Fifty-fifth Street and 80 feet on Madison Avenue, containing stores on the ground and second floors and apartments above.

Perry, Freeman Company, Inc., the seller, has owned the property since 1912.

Assembles Thirty-Fourth St. Site.

Sarah W. Morgan and Grace G. Morgan sold 442 West Thirty-fourth Street, a four-story dwelling on lot 20 by 100. The purchaser, Morris Keller, recently bought the adjoining dwelling 444 West Thirty-fourth Street, now owns a plot of 100 feet from 436 to 444 West Thirty-fourth Street. He intends in the near future to erect either a ten-story apartment house or a loft building. S. M. Bier was the broker.

Private Dwelling Sale.

The three-story brownstone private dwelling at 35 West 127th Street has been sold by Jerome H. Frank to James Smith, who will renovate for his occupancy.

THE BRONX MARKET.

Morris Avenue Apartments Sold—Were Held at $200,000.

Solomon Sufrin purchased for Mrs. Sarah Brimberg, David Hamovitz and Louis Hamovitz 918, 922 and 926 Morris Avenue, housing sixty tenants, with a rental over $25,000. The premises were held at $200,000.

T. Schiele sold through Charles A. Weber 382 East 135th Street, a five-story double flat on a lot about 25 by 100 feet, to an investor.

James S. Anderson & Co. and Adolph Morer sold to an investor the five-story brick apartment house at 2,601 Jerome Avenue, opposite St. James Park, on a plot 63 by 120.

Eugene J. Busher Company, Inc., sold for Emily J. and Louise J. Madden the private residence at 306 East 157th Street, size 100 by 161, to Ely Maran, who will improve with a large garage.

Shaw & Sanford sold for the Efficient Building Corporation a two-story garage on plot 100 by 100 at the southwest corner of Jerome Avenue and Evelyn Place. The purchasers intend to operate the garage.

A. L. Frumento sold for Henry Frank and estate to the S. P. Building Company, Inc., a plot on the northwest corner of 181st Street and Crotona Avenue, 66 by 150, on which a five-story apartment is being planned.

Vincent Tarangioli, operator, purchased through E. Osborne Smith, Inc., 2,014 Morris Avenue, between 179th Street and Burnside Avenue, a five-story apartment on plot 50 by 100, renting at $18,600 and held at $122,000.

E. Osborne Smith, Inc., has sold for Nathan Realty Corporation a plot 100 by 100, on the south side of Elliott Place, 225 feet west of the Concourse, to a builder for immediate improvement.

Moses H. Rothstein, representing Dorothy S. Cohen and Ella Spiegel, resold the northeast corner of Freeman Street and Bryant Avenue, consisting of a five-story apartment house, on a plot of 53.04 by 100, containing twenty-four apartments with seven stores. The premises have a rental of about $18,000 and were held at $110,000.

OPERATORS IN DEALS.

Buy and Sell West Side Apartment Houses.

Charles and Henry Kimmelman and George Zauderer have sold to John Drabick, an operator, the block front on the westerly side of Manhattan Avenue, between 117th and 118th Streets, consisting of three apartment houses on a plot 210 by 50.

The buildings house fifty-five tenants, who pay an aggregate annual rental of $38,000. H. Kimmelman and Louis Berry were the brokers.

On the Heights Kimmelman & Zauderer purchased the five-story new law apartments at 510-514 West 159th Street, on a plot 42 by 100, accommodating twenty families at an annual rental of $14,000. The building was purchased from a client of Dora Jacobs, broker.

To an investor Kimmelman & Zauderer sold the Audubon Apartments, a five-story walk-up apartment, on a plot 43 by 100, at 509 West 178th St., renting for $12,000 a year. C. Goldsmith was the broker.

Realty Notes.

Charles Tishman and others are reported to be the buyers of the Frank & Frank Building at 218 to 232 West Fortieth Street, which was sold on Wednesday.

Douglas L. Elliman & Co. leased at 509 Fifth Avenue the whole of the top floor for a term of years to the Palm Olive Company, manufacturers of toilet soaps and perfumes, for the executive offices and showrooms of the perfume department of the business.

Willard N. Baylis represented William J. Matheson and William S. Weiss represented Mr. Culiman in the recent sale negotiated by the Charles F. Noyes Company covering the ten-story building at the northwest corner of Burling Slip and Front Street.

Investors Buy Brooklyn House.

James A. Mears, Inc., sold the new six-story elevator apartment house on a plot 124 by 101 feet, at 78 Eighth Avenue, corner of Union Street.

The buyers, who are investors, gave in part payment the three plots consisting of over fifty city lots on St. Mary's Street, and fronting on St. Mary's Park, Bronx, which will probably be improved by the new owners. The brokers in the transaction were Albert B. Ashforth, Inc., in conjunction with Z. D. Berry.

George F. Ganzle, as broker, sold the three-story brick tenement house, 165 Lee Avenue, for Emma M. Lober to Harry Sokol, who will alter and occupy.

Operator Buys Four Parcels.

Journmire Silverman, an operator, purchased from the Sunbeam Construction Company, through A. Rosenstein, 206 East 198th Street the Bronx, a six-story tax-exempt apartment house, covering a plot 55 by 120. It accommodates thirty families. and rents for about $23,000 a year.

Through Mr. Cruikshank Company Mr. Silverman also bought from the G. H. Masten Realty Company 222 to 226 East Forty-sixth Street, three business buildings and one rear building on a plot 60 by 100 and 30 by 115 in rear. The property shows an annual rental of $11,000.

$750,000 Brooklyn Operation.

Shampan & Shampan, architects, have filed plans for a six-story and cellar brick elevator apartment house to be erected upon a plot 110 by 192 feet on the north side of Eastern Parkway, 300 feet east of Classon Avenue, Brooklyn, for the Lincoln Parkway Construction Company, Inc., owners, to cost $750,000. This plot adjoins the six-story and cellar brick elevator apartment house in course of construction, 175 by 191 feet, for Norek Construction Company, Inc., owners, to cost $900,000, for which plans were drawn by the same architects.

Syndicate Buys Fifth Av. Corner.

A syndicate has purchased from the Alliance Realty Company, Clarke G. Dailey, Vice-President, the property at the south corner of Fifth Avenue and Ninety-seventh Street, a site fronting 100 feet on the avenue and 137 feet on the street.

The buyers have no definite plans for the improvement of the property, which is not affected by the seventy-five-foot height Fifth Avenue building amendment. Kritt P. Walker & Co. in conjunction with the W. H. Ebbitt Company negotiated the sale.

Dwellings for Lawrence.

Abraham Rosenbluth purchased for a client a plot of ground in Lawrence, Long Island, consisting of 400 lots fronting on Burnside Avenue and Rockaway Turnpike; 165 high-class one and two family houses will be erected on this plot. The lots front on the main highway running into Far Rockaway. The property was held at $150,000. The seller is the estate of Leon M. Hirsch. Morris Randell was the broker in the transaction.

Purchase House for Nursery.

L. J. Phillips & Co. have sold for Jennie R. Tannenbaum the three-story English basement dwelling, on lot 20 by 100.11, at 235 West 113th Street, between Seventh and Eighth Avenues. The purchasers, the Sisterhood of Social Workers, Inc., will, after extensive alterations, occupy the building as a day nursery in connection with their social work.

Lexington Avenue Lessees.

Bernard A. Ottenberg and Roy Foster, operators, are the lessees of the northeast corner of Lexington Avenue and Fifty-first Street, at a subway corner, reported leased recently by the Ambrose estate. The lease is for twenty-one years with two renewal privileges, calling for an aggregate rental of about $2,000,000.

Auction Result.

BY JOSEPH P. DAY.

East 13th St., 222, 363.6 ft. w. of Second Ave., 21.5x103.3, 3-story tenement; Wm. V. Hudson et al. vs. Dorothy Hennessey et al.; Herfan Asher (A); Dorothy Straus (R); due, $13,729.21; taxes, &c., $191.80. To Adolph Humpfner for $15,750.

BIG GARAGE PLANNED.

Site Opposite Washington Market Was Held at $200,000.

Frank C. Woodruff and Watson S. Woodruff sold 195, 197 and 199 Washington Street, on the east side between Fulton and Vesey, opposite the Washington Market, having a frontage of 75 feet on Washington Street by an average depth of approximately 90 feet, improvements of which consist of five and six story buildings. The property was formerly known as Smith & McNeil's Hotel. Possession will be obtained by the new owners May 1, 1924, and Charles N. Whinston & Brothers, architects, have been commissioned to draw plans for a six-story and basement modern fireproof garage building. The property was held at $200,000 and the price paid was near that amount. Tankoos, Smith & Co. were the brokers.

Buys Fulton Street Building.

Louise H. Valentine and Buell Hollister sold to Jeremiah F. Donovan 44 Fulton Street, a four-story and basement building on a lot 27 by 30 feet. Upon the expiration of leases, May 1 next, the owner will put in a new display front and convert the building into a store and office structure and hold it for investment purposes. Charles F. Noyes Company negotiated the deal.

QUEENS—FOR SALE OR TO LET.

ELMHURST 2-family brick houses, 13 large rooms, 2 tiled baths and kitchens, hot water heating system, electric lights, parquet flooring throughout, hardwood trim; 3 blocks from Elmhurst Av. "L" station; located on 85th St., bet. Polk and Fillmore Avs., Elmhurst; price $16,500, cash $4,000. Apply THOS. DALY Roosevelt Av., corner Vorhees Place, Elmhurst. OWNER & BUILDER. 2 blocks west of Junction Av. "L" station.

TO LET FOR BUSINESS.

DAYLIGHT LOFT
13,500 Sq. Ft.
NORTHWEST CORNER
9th AVENUE & 14th STREET
NEW FIREPROOF BUILDING
LIGHT THREE SIDES
Immediate Occupancy—Long Lease
Reasonable Rent
Lowest Insurance in City.
JAMES S. MAHER,
431 West 14th St.—or own broker.

Loft to Let
AT 806 EAST 40TH ST., 25x95; LIGHT ON FOUR SIDES; LARGE ELEVATOR; ELECTRIC LIGHT AND STEAM HEAT; IMMEDIATE POSSESSION. BROWN, MURRAY HILL 3121.

Store For Rent
AT 73 WARREN STREET, 20x75; STEAM HEAT, FURNISHED; HANDY ALL SUBWAYS AND FERRIES; TWO AND HALF YEAR LEASE; POSSESSION JAN. 1ST, 1924. APPLY ON PREMISES.

STORE 115 E. 57th St. New Art Centre Ideal for Gallery
Size about 20x70 and extension. Altered to suit tenant. Apply to
L. H. CUSHMAN
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151-5 WEST 25th STREET
Store, Basement, 2nd and 3rd Floors. (Each 60x100)
Together or separately. Possession February 1st. 100% Sprinkler. Passenger and Freight Elevators.
In Heart of Fur Center.
GEORGE H. CHIVVIS
1170 BROADWAY
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Broadway Store
4225 Broadway, between 179th and 180th Sts. Size approximately 12x42. In best business section on Washington Heights. Moderate rental. Apply
Nehring Brothers,
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LOFTS
5 W. 14th, 25x100, heat.....$1500
781 B'way, heat, elevator, 24x92
MORRIS E. STERNE, Inc., 9 E. 14th

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LOFTS TO LET
LIGHT ON FOUR SIDES
66 ft. 8 in. front
Fireproof, 3 elevators
Sprinkler equipment
and all modern improvements
These lofts comply with all requirements of the Factory Laws.
For full particulars inquire of
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3d Floor, Feb. 1st, $6,000
Fifth Floor Immediate Possession $6,500
A. L. MORDECAI & SON
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A delightful example of Georgian Architecture
CAMBRIDGE GARDEN APARTMENTS
BUILT BY STONE & WEBSTER, INC.
Jackson Heights
The QUEENSBORO CORPORATION
50 EAST 42nd STREET
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New Garden Apartments of 5, 6 and 7 rooms with 1, 2 and 3 baths, and from one to three maids' rooms.
Save half your rent by the Jackson Heights plan of cooperative ownership. Liberal terms. New private school now open.
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Broadway B.R.T. Subway from any Manhattan Station direct to Jackson Heights. Take Corona train at Queensboro Bridge Plaza.
Interboro Subway to Grand Central Station, transfer to Queensboro Subway (Corona Line) to 25th St., Jackson Heights.
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Lexington Avenue at 46th Street
Apartments of
ONE AND TWO
Rooms With Bath and Complete
KITCHENETTE
Ready for Inspection
Agent on Premises
$85 to $200 a Month
Furnished If Desired
JOSEPH MILNER CO.
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OLD COLONY APARTMENTS
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For full information phone Vanderbilt 0031, or address 20 East 48th Street.
Ready for possession
Housekeeping Apartments of
3 and 4 Rooms
Bath and Extra Toilet
$2,000 to $3,400
New fireproof building. Large, light, unusually well arranged rooms. Modern kitchens. Several desirable Doctors' Suites.

4 EAST 88TH ST.
In the restricted 5th Ave. Zone.
Newly completed, 9 story; fireproof.
6 ROOMS—3 BATHS
4 ROOMS—1 BATH
ALMAB CORP., Supt. on premises.

120 East 31st St.
8 Rooms and Bath—Murray Hill.
Fireproof Elevator Apartment.
Unequaled Service—Moderate Rent.
Apply on premises or
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1, 3, 4 & 5 Rooms
840 Seventh Ave., near 54th Street. Very accessible. Unfurnished and Furnished. Rentals Moderate.
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Washington Square
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Just West of Fifth Ave.
A NEW fireproof apartment house with every modern convenience.
3-4-6 Room
Housekeeping Suites
Maid service if desired.
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76 West 86th Street
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8 Rooms, 3 baths, $2,400-$2,500
Newly Decorated.
EVERY IMPROVEMENT

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Elevator Apartments
3 AND 7 ROOMS
EVERY MODERN IMPROVEMENT
400 WEST 160TH ST.
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Near "L" and Broadway Subway Stations.
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Just Completed
550 WEST 171st ST.
High Class Non-elevator Apartment House. Ready For Immediate Occupancy.
3-4 Rooms $75 to $97.50
Inquire on premises or
NEHRING BROTHERS St. Nicholas Av. corner 182d St.

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ELMHURST 5-6 & 7 Rooms & Bath in 2-Family Houses; electric lights, parquet flooring, enclosed porches; heat furnished. Rents $70 to $85. Apply
THOS. DALY Roosevelt Av., Cor. Vorhees Place, ELMHURST.
OWNER & BUILDER.
2 blocks west of Junction Av. "L" Station.

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WANTED, steel frame, suitable for structural steel plant. B 51 Times.

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UNLIMITED MORTGAGE FUNDS, Building and permanent loans, FIRST MORTGAGES AT 5½%. SECOND MORTGAGES, SMALL, LARGE. PILLER & CO., INC., 42 BROADWAY. BROAD 2721.

I AM in the market for second mortgages on improved property in greater New York, in any amounts up to $100,000; prompt action; low rates; principals only. Samuel Levitt, 299 Broadway. Telephone Worth 8750.

SECOND MORTGAGES, immediate answers; we arranged 60 mortgage loans in November; open for many more. ATLAS MORTGAGE CO., 51 Chambers St.

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$50,000 AVAILABLE for first mortgages, units, $10,000 to $20,000; reasonable terms and quick action. E 463 Times.

MONEY to loan on first, second and third mortgages. Isaacson, 44 East 23d St. Ashland 2369.

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15 MINUTES FROM PENNA. STA.
83 TRAINS DAILY.
NEW APARTMENT HOMES
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5 & 6 ROOMS—$2050 and up
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Cross ventilation in all apartments; fireplaces; Otis elevators. Restricted to approved tenants.
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Manhattan For Sale.

106TH, 315 WEST—23 foot, 5-story American basement dwelling. Inquire C. Hagemann, care Burlingham, Veeder, Masten & Searry, 27 William St. Telephone Broad 6587.

MADISON AV. (90s)—Small house, good condition; $28,000. Agent, 660 Madison Av.

BETTER than any rooming house; eliminates all work and worry; $8,000 cash buys 6-story A1 condition building at 228 West 4th St., having 18 families and yearly income of over $13,000; price $80,000. George Lazo & Co., Inc., 847 Madison Av. Murray Hill 3982.

DOCTOR'S or dentist's opportunity; 3-story corner, 3-8; garage space; hardwood floors, tiled baths, near Concourse; price $27,000, cash $8,000. Tanzer, 586 Morris Park Av. Phone Westchester 1370.

DWELLING, near 72d St.; $33,000; handsome house; occupied privately; good condition; possession. Leroy Coventry, 54 West 72d.

FOR SALE OR LEASE.
Four-story business and apartment building, 7th Av., near 14th St.; possession soon. Duross, 261 Broadway. Barclay 5734.

Manhattan For Rent.

REMAINDER, 21x15, on Varick, near Spring St.; suitable for store or private garage; $500 yearly net; 21 years or less. PEPE, 40 Washington Square.

Bronx For Sale.

UNIVERSITY HEIGHTS.
Just completed 2-family brick, tiled kitchens and baths, built-in showers, and all other improvements. Premises, 81 West 174th St., near Macomb's Road, Jerome Av. subway, Mt. Eden Av. Bingham 5046.

GREAT BARGAIN OFFERED.
$2,000 down, balance on easy terms; splendidly built, tax exempt, 2-family brick house in the Bronx; all latest improvements, including steam heat, hot water, electric lights throughout; size 25x120 feet; 12 rooms, 2 baths, 2 foyers; 2-car garage, on Nelson Av., 100 feet north of 172d St.; near Jerome Av. and 170th St. subway station; representative on premises, or Herman A. Acker, northwest corner Fordham Rd. Telephone Kellog 9095.

BIG BARGAIN—One family, 6 rooms and bath, enclosed sun parlor; all latest improvements; ready to move in; 1,513 Jarvis Av., corner Eastern Boulevard, directly opposite Westchester Country Club; best location in Pelham Bay Park; only 4 blocks from Buhre subway station; sacrifice; owner needs money; small amount cash.

CLAFLIN ESTATE.
Webb Av. and 197th St., beautiful 2-family house, front bricks, Spanish tiled roof, detached, 37½x100, with garage for 2 cars and 7 exceptionally large rooms, closed porches, open balconies, all-tiled kitchens and bathrooms, separate showers with glass doors, cedarwood clothes closets. Se owner, 2,836 Webb Av.

A new 2-story house, every improvement; steam heat, tiled bath, shower, oak floors, mirror doors; nice neighbors; price $9,500; worth $12,000; easy terms; convenient to schools, churches and transit.
4,336 Matilda Av. (236th-237th Sts.)
2 Blocks West of White Plains Av.

OWNER sacrificing artistic two-family brick home, 7 rooms and bath on each floor; tiled kitchen and bath, separate built-in showers; up to the minute in improvements; 2-car garage; fine residential section. Telephone Underhill 0063.

TWO-FAMILY brick houses, 13 rooms each; with garage; just completed; Selwyn Av., between 173d and 174th, one block east of Grand Concourse, Wolins, 521 Lispenard St. Canal 4154.

Brooklyn For Sale.

BAY RIDGE—Most beautiful, new and modern 8-room corner house with steamheated 2-car garage; sacrifice with or without entire elaborate furnishings. Owner, 8,024 Colonial Road, corner 81st St., Bay Ridge, Brooklyn. Tel. Shore Road 0816J.

FLATBUSH—150-154 Kenmore Place (East 21st St.), between Church and Caton Avs., in the heart of Flatbush, within 3 blocks Erasmus High School, Library, Prospect Park, Brighton subway, and overlooking beautiful Ocean Av.; 3 new, up-to-date, 2-story and cellar, easy housekeeping, brick; 6 rooms, tiled bath and kitchen; up-to-date in every detail; side walls paneled and painted; copper leaders and gutters; exceptionally high-class little house; tax exempt; price $15,750; terms arranged; open every day. George M. Craigen, owner and builder. Tel. Mansfield 0927.

HOUSES AND ESTATES.

Queens County For Sale.

LAURELTON.
Specially designed, 9-room frame house nearly completed on a quarter acre corner, near new golf course and tennis courts; spacious sun porch and living room with open fireplaces and breakfast nook; tile kitchen and bath rooms, finest solid porcelain plumbing, gas piping, steam heated, hardwood floors, costing $22,000; must sacrifice for quick sale. J. G. Quinn, at Laurelton Station. Tel. 5547 Laurelton.

TO SACRIFICE AT ONCE.
$1,000 cash and $33 monthly principal until paid buys Colonial, tax-exempt house, 3,600 square feet; steam, tiled bath and kitchen, built-in bath and shower, parquetry throughout, open fireplace, sun porch, extra toilet in cellar, beautiful decorations and fixtures, concrete drive; 5 minutes to station, 30 minutes Manhattan; price $8,950; first mortgage, $5,000. Richter & Kennedy, 34 Union Hall St., Jamaica. Phone Jamaica 7739.

BUILDER'S sacrifice; $3750 cash and $35 monthly principal buys beautiful, tax-exempt house, surrounded by large trees, in fine hill section Jamaica; accessible 60 trains daily; 20 minutes Manhattan; 5c. subway; steam, electricity, gas, parquetry; near schools, churches, stores. McNeece, 30 Union Hall St., Jamaica (at Union Hall station). Phone Jamaica 4195.

BEAUTIFUL Colonial house, 7 rooms, bath; large enclosed porch, breakfast nook; select neighborhood; this is a very attractive house, well designed, carefully constructed; price and terms very reasonable. Ackroyd Av., north of Briarwood Road, Jamaica, L. I. Phone Jamaica 2818. Open Sunday.

Long Island For Sale.

BELLEROSE—30 minutes out, electric service, new home, complete; garage; all ready to move into by Christmas; price $13,500; will rent for $135 per month. Edward Bialla, owner and builder, 41 Remsen Lane. Phone 350 Floral Park.

BROADWAY-FLUSHING.
Beautiful 6-room Colonial house, with enclosed porch, tile bath, tile kitchen, nice plot, tax exempt; easy terms; price $9,950.
Charming Colonial house on beautiful North side; 8 rooms, 2 baths, glass enclosed sun parlor, garage, beautiful plot, 4 minutes to station, tax exempt; price $19,500; terms.
J. THOMPSON SCOTT JR.
Broadway and 23d St. Tel. Flushing 4318.

BROADWAY-FLUSHING.
BEAUTIFUL NEW STUCCO HOME, SIX BLOCKS FROM STATION; PRICE $12,500; TAX EXEMPT; 6, 7 ROOMS, TILED BATHS; FINEST RESTRICTED RESIDENTIAL SECTION; SEWERS; EASY TERMS; COAL GUARANTEED. PARADO HOME CORP., 28TH, CORNER CYPRESS AV. TEL. FLUSHING 5020.

BROADWAY-FLUSHING (near transit lines)—Desirable residence, parquet floors, open plumbing, tiled bathrooms; $1,000 cash and monthly payments; prices $12,500-$15,500. H. D. Lewis. Bryant 8837.

FLORAL PARK is a "neighborly place" of desirable citizens; separate zones for residents and business; half hour out by electric trains; ideal for commuters; city conveniences, country comforts; real homes at $6,900 and up. A. H. Goldsmith, Post Office Building. Phone 280 Floral Park.

FLUSHING—Broadway, new 2-family brick house, 2-car garage; sacrificed account advanced season; 3 blocks from station, Cypress Av., near 25th St. Telephone Ashland 6973.

FOREST HILLS—$1,000 cash; 6 room, sun parlor, detached house; driveway; tiled bath, shower, steam heat, parquet floors, all improvements; tax exempt; $7,500, easy terms. V 713 Times Downtown.

FOREST HILLS, L. I.—Houses for sale or rent; 10 rooms, 3 baths, garage; Fife St., near Seminole Av. Tel. Boulevard 6527W. Zeron.

HOLLIS—Sacrifice, beautiful home, 9 rooms and bath; plot 100x100, corner, with landscaping complete; steam heat, electric lights; parquet floors throughout; 2-car garage; in excellent condition; located in the finest residential section of Hollis. De Riesthal & Crawford, opposite Hollis railroad station. Phone Hollis 4529W.

KEW GARDENS—Attractive house, southern exposure, garage; leaving town. Phone Virginia 1613.

FOR SALE—Home, with large living room, sun parlor, reception hall, 3 bedrooms, tile bath; plot 50x140; convenient to station, &c.; price and terms reasonable.
CHILDS & WESTON,
190 Front St., Mineola, N. Y.

$2,675 PURCHASES attractive California type bungalow, five rooms and bath, including large lot near station; terms, $450 cash; $35 monthly; unusual bargain. Lenox Company, 110 West 34th St., New York.

FOR SALE—A 6-room, Colonial home, on large plot, all modern improvements; price $6,300.
CHILDS & WESTON,
190 Front St., Mineola, N. Y.

Long Island For Rent.

BAY SHORE—Commuting distance; cozily furnished 8-room cottage, steam heat; all improvements; garage; 7 minutes walk station; about 5 months at $75. Phone Bay Shore 224-R. Jacob, 30 North Clinton Av.

FOR RENT, ideal 7-room home and garage; all modern improvements; open fireplace; on large corner plot; convenient to station, stores, &c.; $125 monthly.
CHILDS & WESTON,
190 Front St., Mineola, N. Y.

FOR RENT or Sale at Queens Village, L. I. —Beautiful Colonial house, 7 rooms, large sun parlor, 2 toilets; garage; $150 month. D. A. Sharpe, 218th St. and 93d Av.

Westchester County For Sale.

CHESTER HILL, MOUNT VERNON.
Brick corner house, near station; splendid location for physician or dentist; 9 rooms, 2 baths; southern exposure; garage attached; everything perfect order. Anderson Realty Co., Mt. Vernon. Tel. Oakwood 8880.

CRESTWOOD — Eight-room stucco house, breakfast nook, 2 baths, porch; excellent location; reasonable. Halsey, 1,981 Morris Av., city.

LAKE MAHOPAC.
Newly completed cottage, 8 rooms; all improvements; open fireplace; lake view; perpetual waterfront rights; 3 minutes from station. Phone Mahopac 49 for particulars, or write Mr. S., Room 2306, 60 Trinity Place, New York City.

LARCHMONT—Inspiring English-type house of stone and stucco construction, convenient to water and station; 7 unquestionably spacious rooms—a refreshing deviation from that crowded feeling; cheery, heated sun porch; 3 tiled baths sensibly located; storerooms; built-in garage; all this, with ample grounds, for $22,500.
DRUMMOND REALTY CORP.,
83 Boston Post Road, Larchmont. Phone 544.
17 East 42d St. Phone Murray Hill 7323.

LARCHMONT—Exceptional value in exclusive section; for quick sale, owner will sacrifice his attractive frame home; living room, fireplace, dining room, pantry, kitchen, large open porch; second floor, 4 bedrooms, bath; third floor, maid's room, attic space; hot water heat, garage; large plot, fruit trees; conveniently located; a bargain at $12,500. Tel. Larchmont 500, and inspect today. Chauncey B. Griffen, 18 East 41st St. Tel. Murray Hill 9326.

AT MOUNT VERNON, N. Y.
A strictly Colonial house, living room full depth of house, 2 bathrooms on second floor, servants' quarters in extension; 2-car garage; formal garden; plot 125x105; very choice neighborhood: price $25,000; rare chance. Anderson Realty Company, Mt. Vernon, N. Y. Tel. Oakwood 8880.

NEW ROCHELLE—Why put your money in a frame house that needs painting at frequent intervals, when for same money you can buy this beautiful brick residence in finest section, on grounds 100x170? Nine spacious rooms, 3 tile baths, hot-water heat, 2-car garage to match house; your dollar will go further in purchasing now during slow season, as owner needs money.
DRUMMOND REALTY CORP.,
228 Huguenot St., New Rochelle. Phone 3242.
17 East 42d St. Phone Murray Hill 7323.

PELHAM—Builder has authorized us to sell, regardless of cost, modern stucco house, corner plot, shade trees; 9 rooms, 3 tile baths, fireplaces, sun room, breakfast nook, maid's room first floor, steam heat, hardwood floors, copper leaders and gutters; garage; wonderful buy for $23,500. Terms.
DRUMMOND REALTY CORP.,
4,768 Boston Post Road, Pelham. Phone 5109.
17 East 42d St. Phone Murray Hill 7323.

PELHAM—At station, nestled in the woods, English stucco cottage, graceful lines, charming interior, eight enormous rooms, three baths, solarium, open porch, two-car garage; owner anxious; make offer. Thomas J. Good, 739 West End Av. Riverside 1962 or Pelham 5845.

SCARSDALE—Must sell my charming pre-war English stucco home near station; high, wooded location; 6 bedrooms, 3 baths, electric range; modern in every particular. Communicate for appointment with my agents, Angell & Co., Scarsdale, N. Y. Telephone 300.

TARRYTOWN—Seven-room house, all improvements, river view, hot water heat; price $8,500. Ebel, 27 Legrand Av.

WHITE PLAINS, $12,500. $3,000 CASH.
Excellent house of pre-war construction, 7 rooms, 2 baths, 4 master bedrooms, fireplace; plot 60x130; finest section; inspect today.
THOMPSON & THOMPSON CO.,
Opp. station, White Plains. Tel. 3300.

NEAR WHITE PLAINS, $15,000.
Wonderful suburban residence, 9 rooms, 4 master bedrooms, bath, electricity, sun porch, fireplace in living room, oak floors; artesian well; wonderful level plot 100x400, heavily wooded, large spruce and fir, big brook; convenient to station, village; high, healthful, select neighborhood.
THOMPSON & THOMPSON CO.,
Opp. station, White Plains. Tel. 3300.

FOR RENT or sale at Mount Vernon, Chester Hill section, adjoining Bailey Country Club, attractive modern stucco residence, 8 rooms, 3 baths; heated sun parlor; 2-car garage; reasonable rent, or will sell at big sacrifice. Wm. F. Ross, 25 West 43d. Telephone 0789 Murray Hill.

MUST sell this beautiful seven-room house in Park Hill section of Yonkers; all improvements; close to new county park; price $13,500, $1,000 cash. Telephone Yonkers 3823.

NEW high-class stores, houses and apartments, garages; spacious grounds; for rent, for sale. Inquire Wolfe & Roberts, opposite Harlem Station, Mount Vernon.

HOUSES AND ESTATES.

Westchester County—For Rent.

NEW ROCHELLE—Colonial house, residential park, 8 large rooms, 2 baths, sun parlor, sleeping porch, 2 open fireplaces; double garage; large grounds. Morningside 6065.

AT PELHAM MANOR, in ideal location, beautiful dwelling (in a group of 7 attached, unusually attractive houses), 7 rooms, 2 baths; heated garage; reasonable rents. W. F. Ross, 25 West 43d St., N. Y. Phone 0789 Murray Hill.

PELHAM HEIGHTS—For rent—unfurnished, Jan. 1, 9 rooms, 3 baths, sleeping porch, garage; $250 month. Phone Pelham 4712 or any broker.

SCARSDALE—For rent, new 6-room stucco cottage near station; sun parlor, tiled bath, gas range, hot water heat, garage; $125 per month. Angell & Co., Scarsdale, N. Y. Phone 300.

New Jersey For Sale.

BERGENFIELD, N. J.—Selection six-room homes, every improvement; white enamel gas range; large plots; restricted residential section; six minutes to station, 40 minutes Times Square, West Shore Railroad; $500 down, $50 monthly. Send for booklet. J. Z. Demarest's Sons, owners and builders.

RIDGEFIELD PARK craftsman home; $1,000 cash, $30 and interest monthly; 6 rooms, bath, glass-enclosed porch, gas kitchen, open fireplace, built-in bookcases, parquet floors, hardwood trim, screens entire house; beautifully decorated; 40x140; sewer, paved street, near station, stores and school. John A. Baldwin, opposite station.

RIDGEWOOD—Owner, building larger house, will sell home of 9 rooms and bath, open fireplace, hot water heat, two-car garage, fine shrubbery; lot 70x200; in one of best blocks in town; 4 minutes to station; reasonable terms; can be seen any time. Write Dr. Singer, 63 West Franklin Av., city. Phone number Stagg 3586.

TENAFLY—Pretty bungalow, 5 rooms, steam heat, latest improvements; large plot; $5,500, cash $2,000. Young, opposite station.

$25,000 HOME TO BE SACRIFICED!
100-foot frontage, finest street, beautiful Teaneck, N. J. Eight large sunny rooms, large porch, fireplace, sun parlor, hot water heat, living room 28x18, dining room 15x15, french doors throughout, four large sunny bedrooms, all tiled bath, built-in fixtures, shower; price $18,500 is below cost; illness of owner causes sacrifice; two-car garage; maid's room; will accept $3 000 cash. If you mean business write T 178 Times.

New Jersey For Rent.

ATTRACTIVE home, eight rooms, every improvement; plot 50x150; garage; $80; only 35 minutes' commuting New York. Martin, 260 Boulevard, Hasbrouck Heights. Phone 72.

FREE list of houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

Connecticut—New England For Sale.

CAMP SITE, 75 acres, private lake, fine house and other buildings; very accessible location, Berkshires; reasonable. R. F., 478 Riverdale Av., Yonkers. Yonkers 1200.

LOTS AND LAND.

Bronx.

BUILDERS' OPPORTUNITY.
Two tax-exempt plots, Marcy Place, 100x100, price $28,000; Clarke Place, 100x90, price $22,000; both near Walton Av.; no excavating; plans included; dissolution forces sale; good terms; brokers protected. Solomon, Schuyler 9846.

BUILDERS—East 177th St., near subway; choice corner plots of five-story apartments; Bronx Park East plots for two-family houses; easy terms. Estate of LOUIS SACHS, 38 West 21st St.

Long Island.

WILL sacrifice two lots in Garden City, $160 each; $40 down, $5 monthly; within five minutes' walk of station, stores and schools. Write for particulars, Fred Dolan, 152 West 42d St., New York City.

LOTS AND LAND WANTED.

LOTS wanted for building development; state full particulars, price and terms. P. O. Box 296, Grand Central Station.

FARMS, GROVES and RANCHES.

Other Sections For Sale.

WRITE or call for free farm list "B." Burke, Stone Inc., 41 East 42d.

APARTMENT HOUSES.

Manhattan—Bronx For Sale.

11TH ST. AND AVENUE A.
Cold-water flat.
Rental about $6,000; price $30,000.
We also have properties for sale that will assure you a net income of 25 to 30 per cent.
KLINGER & COMPANY,
647 Broadway. Spring 7742.

74TH, WEST—Five-story remodeled building; rents $12,000; cash $17,000; price $73,000; net income $6,000; nets 35 per cent; best terms; investigate. G 665 Times Downtown.

DISCRIMINATING investor only, wanting best pre-war construction five-story brick, stone, new law walk-up, Hunts Point, rapidly developing section, little more than six times low rents, rather than old house, high rents that must come down. Tel. Owner, who left State, in city immediate disposal property $38,000. Madison Square 3900. Room 704, particulars.

3 BUILDINGS FOR LEASE.
Broadway and 165th St.
All modern improvements.
Rental $41,466.
Only security required.
KLINGER & COMPANY,
647 Broadway. Spring 7742.

NEAR Southern Boulevard and Simpson St. subway station; section rapidly growing; five-story brick, stone, new law; steam heat; walk-up; construction best pre-war; rents low; price, lowest consistent with value, $38,000. Telephone owner. Madison Square 3900, Room 704. Details.

FIVE-STORY corner, near Concourse; rents $13,500, price $83,500, cash arranged; 60x100, corner, all improvements; 50x100, next to corner, first mortgage on both houses; rentals $34,000; price $200,000. O'Sullivan, 1,963 Arthur Av., Bronx.

CORNER MANHATTAN AV., City—Rental, $10,900, low; cash $20,000; asking $70,000; offer considered; no brokers. Corrigan-McNulty, 5 Cooper St., Astoria. Phone Astoria 3280.

NEW LAW, all improvements; 37.6x100; rents, $7,488; price, $45,000; average $7.50 room; long standing mortgages; good location; condition. C 278 Times.

APARTMENT HOUSE, opposite Park, rent $24,000; price $135,000; cash $30,000; other Manhattan bargains. Duross, 261 Broadway. Barclay 5734.

EXCEPTIONALLY choice high-class elevator apartment, 7 rooms and bath, all latest improvements; rent $165. Apply Superintendent, 596 Riverside Drive, corner 137th St.

$9,000 BUYS six-story new-law walk-up with yearly income of over $13,000; price $80,000. George Lazo & Co., Inc. Murray Hill 3982.

Brooklyn-Long Island For Sale.

DOWNTOWN cold water, 20 families and 2 stores; will sell for 6 times the rental; exceptionally good investment; $6,000 cash needed. Pierrepont Davenport, Jay and Willoughby Sts., Brooklyn. Triangle 4412.

APARTMENT HOUSES WANTED.

WANTED—Property to lease, any section New York or Brooklyn; cold water preferred. Address Amici Corp., 324 East 53d. Phone Vanderbilt 10477.

WILL invest $20,000 on new law tenement houses in Bronx or west side. Mail full particulars to Julius Breitbart, 293 7th Av.

I have cash for applications for all kinds of improved property; send particulars. Joseph A. Avola, 355 East 149th.

WANTED—Tenements or flats; brokers protected. Mitchell, 1 East 42d St.

HOTEL PROPERTIES.

All Sections For Sale.

LAKE MAHOPAC, N. Y.—Twenty-room hotel, fully equipped; large ground; several buildings, including large cider mill. Inquire Mrs. M. Welch or J. Gorman, 500 West 122d, New York City.

BUILDINGS AND FACTORIES.

Manhattan—Bronx For Sale.

NEW GARAGE, 50x100; repair shop, 27x45; separate driveway; to lease. OWNER, 401 E. 175. Tel. Bingham 9133.

77TH, 408, 410, 412—Buildings suitable any business or factory; immediate possession.

Other Sections For Sale.

FOR SALE OR LEASE, for manufacturing purposes, large plant located at Beacon, N. Y., now equipped with bleaching and dye house, also machinery suitable for the manufacturing of straw hats; possession Feb. 1, 1924. Box 463, 2501 World Tower Bldg.

LOFTS AND FLOORS.

Manhattan—Bronx For Rent.

3D ST., 49 WEST—Daylight loft; immediate possession; $150. Supt. Rhinelander 9837.

5TH AV., 170 (at Madison Square)—Unusually light floors and offices. Supt. or Chas. G. Edwards Co., 321 Broadway. Worth 8420.

21ST ST., 36 EAST—First floor, 25x100, plate glass, elevator, all improvements, low insurance, reasonable rent; immediate possession, or Feb. 1; brokers protected. H. Bunin, 19 East 21st, Gramercy 1378.

38TH EAST—Exceptional loft, 1,600 sq. ft., new building, excellent light, heat, shipping facilities; price right; ready now; rent starts Jan. 1. Vanderbilt 5389. The Aldus Printers, 229 East 38th.

LOFTS AND FLOORS.

Manhattan—Bronx For Rent.

42D ST.—Best location, 1 block west of Broadway, stores, offices, showrooms and lofts to let; new building; elevator, steam, electric; offices, $50 up. Agent on premises. 324 West 42d St.

51ST, 10 WEST—High-class show room, close to 5th Av. Apply Wollns & Bull, 599 Washington St. Spring 9941.

BAXTER ST., 25; 195 Chrystie St., 79-85 Crosby St. Inquire engineer, or Academy 5862.

BROADWAY, 906, ABOUT 2,000 SQ. FT.; FIREPROOF; HIGH-CLASS BUILDING. CALL STUYVESANT 8187.

153 TO 157 GREENE ST.,
20 ft. L. Houston St., 5 floors, 6,000 sq. ft. each floor; 2 elevators; sprinkler system; $3,600 per floor yearly. Owner, 31 Nassau St., Room 806. Tel. Rector 6176.

190-2 GREENE ST.—Lofts, 50x100; elevator service; good light; immediate possession.
MEINHARD-ECKSTEIN, INC.,
370 7th Av. Longacre 5955.

GREENWICH AV., 41—First floor to let, suitable for doctor, dentist or any other light business.

10 WASHINGTON PLACE—Lofts, 45x100; 1 passenger, 1 freight elevator; good light.
MEINHARD-ECKSTEIN, INC.,
370 7th Av. Longacre 5955.

LOFTS, STORES, OFFICES AND SUBLEASES
From Canal St. to 50th St.
50 cents per square foot and up.
KLINGER & COMPANY,
647 Broadway. Spring 7742.

ENTIRE SECOND FLOOR TO RENT. ABOUT 65x125 FEET; POSSESSION AT ONCE; WILL DIVIDE TO SUIT. APPLY EMPIRE SQUARE REALTY CO., ROOM 203, 1,947 BROADWAY.

MFG. LOFTS—OWNER, Chickering 4600.
15 West 20th (sprinklered)............36x92
126 Bleecker St.............25x100
343 West 26th (200 lb. floor)............63x100

LOFT, also basement, over 10,000 square feet with live steam and steam power; 100% sprinkler. Max Gutschneider, 108 West 11th. Phone Chelsea 3045.

LOFTS, 3,000-5,000 square feet, located at 121-123 East 24th St.; 12-story fireproof building; sprinkler system; minimum insurance rate. Apply Supt., 118 East 28th.

LOFTS—Large and Small—OFFICES.
16th, 55 West—Large loft, 30x92, all light. 23d, 30 East—Lofts 25x100, 16x30, also offices. Apply on premises.

PENT HOUSE, 30x60.
Loft 100x100, whole, or will divide.
119-125 WEST 25TH ST.

HALF OF FLOOR to rent for one year; use of showroom, office and fixtures; suitable for jobber. Apply Ohringer Co., 30 W. 26th.

HALF first loft, with office; textile district, White St., near Broadway; $60 month. Canal 7860.

LARGE manufacturing loft, 75x100; extra good light. Inquire Engineer, 315 East 94th.

Brooklyn—Long Island For Rent.

FROST ST., 95-101 (Brooklyn)—Loft, 73x80, ground floor, steam heat, with large yard on side and rear, including lumber shed 100x20, and shaving room; suitable for woodworking plant. Phone 3061 Greenpoint.

UPPER LOFT, 222x90; new 2-story brick building, Meserole Avenue and Jewell Street, Brooklyn; light four sides, sprinkler, steam heat, freight elevator, electric power, excellent locality for labor; will divide. Phone 3061 Greenpoint.

STORES

Manhattan—Bronx For Rent.

3D ST., 49 WEST—Store, basement, $235; block from 5th Av. bus. Rhinelander 9837.

42D ST.—Best location, 1 block west of Broadway, stores, offices, show rooms and lofts to let, new building, elevator, steam, electric; offices $50 up. Agent on premises. 324 West 42d St.

74TH, 174 EAST (at 3d Av.)—Large store, corner building; rooms in rear; excellent location. Inquire Janitor, 2G.

BROADWAY, 1,481 (42d)—Till May 1st; immediate possession; very prominent location.

CLAY AV., 1,195 (near 168th St., Bronx)—Store to let.

COLUMBUS AV., 72D ST.
BIG BUSINESS NEIGHBORHOOD.
STORES ON CO-OPERATIVE PLAN.
INSURING LARGE RETURN AND LOW RENTAL.
AGENT ON PREMISES.

LEXINGTON AV., 845 (Near 64th)—Rear store; also desk room; inquire on premises.

MADISON AV., 799 (near 67th St.)—Store open for inspection. Apply on premises. Telephone Longacre 9270.

STORE,
1,510-1,514 St. Nicholas Av., adjoining northeast corner of 186th St.; immediate possession; low rent.
CHARLES G. KELLER,
Watkins 5336. 113 West 23d St.

LARGE store and concrete cellar to let, suitable for any business or storage, 348 East 23d. For information call Spring 3696.

ATTRACTIVE stores in Star Theatre Building, Lexington Av., 107th St.; reasonable rents. A. S. Kempner, Columbus 3321.

STORE near 5th; 20 feet; brokers. Apply 5 West 16th. Chelsea 3837.

OFFICES

Manhattan—Bronx For Rent.

5TH AV., 170 (at Madison Square)—Unusually light floors and offices. Supt. or Chas. G. Edwards Co., 321 Broadway. Worth 8420.

28TH, 118 EAST—Large, small, light offices, fireproof building; high-class service.

32D ST., 134 WEST—Attractive, light offices for rent; phone, stenographic, mail and porter privileges; all calls answered and mail taken care of efficiently when tenant is away from office; centrally located; references and lease required. C. S. Logan, Inc. Pennsylvania 6586.

35TH ST., 25 WEST (3d floor)—Beautiful front office to sublet, including electric lights, telephone and service; reasonable.

42D ST.—Best location, 1 block west of Broadway; stores, offices, showrooms and lofts to let; new building; elevator, steam, electric; offices $50 up. Agent on premises, 324 West 42d St.

42D AND MADISON—Attractive office, completely furnished, with service; suitable private office. S 562 Times.

42D ST., 152 WEST—Private office, stenographic, telephone services. Room 1402, Knickerbocker.

43D, 10 EAST—Ninth floor, furnished; will partition; service if desired; reasonable.

101ST, 238 WEST—Floor, suitable for two doctors; private house. Riverside 6119.

BROADWAY and 42d, completely furnished, desirable, telephones; immediate possession. Phone Bryant 6624.

BROADWAY 1,393 (38th)—1st floor, furnished; telephone service; reasonable; light, convenient.

BROADWAY, 305, Suite 210—Private office to rent; reasonable. Phone Chickering 7752.

BROADWAY, 320—Part corner office. Room 1124, corner Pearl St.

KNICKERBOCKER BUILDING (1121)—Beautifully furnished, private office, stenographer, telephone extension; $17.50 weekly.

MADISON AV., 342 (43d St.)—Suite 604, desirable private front office; responsible tenants; service optional. Vanderbilt 8172.

OFFICES.
Low rents.
236 West 55th Street,
at Broadway.
Also a few completely furnished.

MOST desirable small, light office to rent, in modern building; convenient location; moderate rent. Apply 116 West 39th St. Room 428.

OFFICES—Desirable location; telephone accommodation; messages received; $20 up. 30 East 27th.

FURNISHED offices, desk room, Mail, telephone privileges; $5 monthly. Duane, 296 Broadway.

DESK ROOM

Manhattan—Bronx For Rent.

5TH AV., 500 (corner 42d)—Desk space, private office; reasonable. Room 430.

BROADWAY, 302—Desk space, $3.50 week. Address Room 810, stating business.

DESK—In beautifully furnished office, telephone, stenographer; $5 weekly. 1122 Knickerbocker Building.

DESK ROOM, under skylight; $10; switchboard service. 5 West 16th. Chelsea 3837.

BUSINESS PLACES (Miscellaneous)

All Sections For Rent.

40TH, 120 EAST—Two rooms, suitable business, living, art. Murray Hill 5682.

42D, 33 WEST (Aeolian Hall)—For sale, lease on small attractive suite, together with furnishings. W 58 Times.

50TH, 3 WEST—Suitable residence or business, large light room, 19x23, smaller room adjoining, front, kitchenette, bath, elevator; sacrifice, immediately; seen by appointment. Telephone Circle 4579.

56TH, 3 WEST—Suitable residence or business; large, light room, 19x23, smaller room adjoining; front; kitchenette, bath, elevator; sacrifice immediately; seen by appointment. Telephone Circle 4579.

STORES, lofts and entire building; steam heat, elevator service and all improvements; excellent light and air; cheap rent; very near Wall St. Faour Bros., 85 Washington St. Telephone Bowling Green 9374.

DENTAL OFFICE, theatre section, low rent; Broadway junction corner. Phone 7099 Midwood.

EXCLUSIVE studio, part time; also evenings; suitable dancing classes. E 283 Times.

BUSINESS PLACES WANTED.

FACTORIES, warehouses, store property, purchased or leased. Galinger, 2 Rector. Whitehall 5882.

BUSINESS PLACES WANTED.

ONE or two story building, 5,000 to 10,000 square feet, for heavy manufacturing; 100 per cent. fireproof; light and steam heated, in New York, Brooklyn, Long Island or Jersey City; will rent or buy. Refer to A. Wagner, Lackawanna 1820.

ADVERTISER having agency for high-class radio set seeks desk room in quiet office, vicinity 5th Av. and 50s, or Madison, 42d to 64th; must be reasonable first month; give full particulars. X 2142 Times Annex.

RESPONSIBLE concern wants to rent 3,000 to 4,000 feet of space, ground floor, with water facilities, on Harlem River above 125th St.; reply, stating full particulars. J 743 Times Downtown.

WANTED to rent, daylight loft, 1,000 to 1,500 square feet; suitable for machine equipment with overhead shafting; elevator, automobile capacity. X 2116 Times Annex.

WANTED in the State of New Jersey, store to lease, exceptionally well located, for a first-class drug store and soda. E 261 Times.

APARTMENTS TO LET.

Furnished—East Side.

5TH AV., 59—G. M. Ryan. Apartments, furnished, unfurnished; Washington Square vicinity.

10TH, 128 EAST—Charming 3-room outside apartment; 3d floor.

29TH, 103 EAST (Hatfield House)—2 and 3 rooms and bath, furnished or unfurnished; newly decorated; reasonable rent.

40TH, 149 EAST—Delightful four-room apartment, 2 bedrooms; exclusive elevator building; $250. Murray Hill 8634. Miss Winn.

47TH, 130 WEST—Three rooms, kitchenette and bath, completely furnished; centrally located.

54TH, 128 EAST—2 rooms and bath, southern exposure; $85 month until October.

54TH, 128 EAST—2 rooms and bath, southern exposure; $85 month until October.

60TH and Park Av.—Private house, three rooms, dressing rooms, bath, kitchenette; period furnishings and decorations; maid service; until Oct. 1, $2,700; until June 1, $1,750; including night service and clean linen; references exchanged. Regent 2607.

60TH, 106 EAST (near Park Av.)—Two rooms and bath; large closets; house just altered; with maid service; $110.

60S, EAST—Best location, attractive apartments, 6 rooms, 3 baths. Rhinelander 7723.

64TH (near 5th)—Exceptionally attractive 3-room, elevator apartment; charming entrance; service; $185 to October. Plaza 7641, forenoons.

69TH, 20 EAST—3 rooms, bath; furnished or unfurnished; maid service; $100. Supt.

MADISON AV., 645—3 rooms, bath; nonhousekeeping apartment; moderate rental.

ON GRAMERCY PARK.
PARLOR, BEDROOM AND BATH, WITH MEALS FOR TWO PERSONS, FROM $55 PER WEEK UPWARD.
HOTEL IRVING.
EAST 20TH ST. TEL. GRAMERCY 6264.

COMPLETELY furnished apartment, two large rooms, fireplaces, bath, number of closets, to sublet from Jan. 1 for three or four months; located corner of 5th Av. in the 50s; room and restaurant service; also 1923 model Lincoln town car if desired. Address Room 830, 522 5th Av. Phone Vanderbilt 4231.

REALLY NICE HOME.
Park Av., 70s, facing avenue; three rooms and real kitchen; bath; January-October; $250 monthly, furnished; would transfer lease $185 monthly, selling furniture, household goods making up complete home. Rhinelander 4338.

PERSONALLY inspected apartments; all sizes. Smith-Gibbons, 503 5th Av.. Vanderbilt 0420.

Furnished—West Side.

5TH AV., 178—Studio apartment, three large rooms, foyer, kitchenette, bath, dressing room; lease. Everette. Phone Gramercy 6230

12TH, WEST—Bachelor apartment, three rooms, bath, shower, kitchenette. Call Columbus 2187.

22D ST., 337 WEST—Delightful, beautifully furnished three rooms and bath from Jan. 1, account of absence from town, $300 per month. Call, 10 to 12 and 5 to 7 (E. W. B.) Watkins 3626J.

26TH, 28 WEST—Two rooms, bath, linen and maid service; $80 monthly.

31ST, 4 WEST (WOLCOTT HOTEL)—PARLOR, BEDROOM, BATH, $7 TO $8 PER DAY; $45 TO $50 PER WEEK.

45TH, 341 WEST (HILDONA COURT).
Elevator apartments, 1, 2 and 3 rooms and baths; showers, kitchen; kitchenette; all newly furnished and decorated; $20 to $50 weekly. Longacre 3560.

47TH, 17 WEST—Two rooms, bath, heat, electric light, telephone. Hoppe.

49TH, 19 EAST—Studio apartment, nicely furnished, 2 rooms, bath, kitchenette. Superintendent.

50TH, 57 WEST—Attractive two-room apartment; southern exposure. Circle 3210. Avis.

50S—Beautiful two-room, bath, kitchenette apartment; very sunny; $110. Endicott 6540.

51ST (843 8th Av.)—Two newly decorated; bath; steam, modern. Inquire store.

52D ST., 223 WEST (CORNER BROADWAY) — MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; HOTEL SERVICE; ONE ROOM, BATH, $70 UP; TWO ROOMS, BATH, $100 UP; REFERENCES REQUIRED.

52D, 29 WEST—One room, bathroom, steam heat, telephone extension, maid service.

54TH ST., 200 WEST—My beautiful 4-room corner apartment, all outside rooms, to Oct. 1; $425 per month, or sacrifice furnishings, including Steinway grand, Chinese rugs, &c., $20,000. Phone Bryant 8116, Apt. 4, for appointment.

54TH, 160 WEST—High-class quarters, newly decorated and furnished with complete service; near subway; on lease to select tenant. Teppe.

55TH ST., CORNER 7TH AV.
THE REGAL, MODERN ELEVATOR APARTMENT HOUSE, NEWLY FURNISHED; MAID, VALET SERVICE; TWO ROOMS, BATH; $125 UP; REFERENCES.

55TH, 355 WEST—Two large rooms, bath, kitchenette; southern exposure; fireproof building; switchboard operator; restaurant. Pierce. Columbus 8321.

55TH, 25 WEST—Small, bachelor, business woman; kitchenette; maid service; telephone; reasonable.

56TH, 208 WEST.
HOTEL THORNDYKE.
VERY ATTRACTIVE TWO-ROOM SUITE, WITH PRIVATE BATH; SPECIAL WEEKLY RATE; FULL HOTEL SERVICE.

57TH, 118 WEST (GREAT NORTHERN HOTEL)—PARLOR, BEDROOM, BATH, $8-$9; PARLOR, 2 BEDROOMS, 2 BATHS, $12.50-$15 PER DAY.

57TH ST., 340 WEST (near Broadway)—High-class modern elevator apartments; 2-3 rooms, bath; maid service; $100 monthly up.

59TH, 100 WEST—Three rooms, small kitchen; $275. Apt. 10G. Supt.

61ST, 10 WEST (corner of Broadway, Hotel Pasadena)—Beautifully furnished one and two room suites, with private bath; overlooking Central Park; $25 to $50 weekly, $100 to $200 monthly; or lease for the year. Phone Columbus 7127.

68TH, 57 WEST—Exquisite two rooms, bath; complete kitchen; piano; newly furnished and decorated; $150; nine months' lease.

68TH, 59 WEST—Exquisite two rooms, bath; complete kitchen, phone; newly furnished and decorated; $135; nine months' lease.

68TH, 111 WEST—Two rooms, private bath, newly renovated; $70 month, lease.

69TH, 19 WEST (Congress Hotel)—1, 2, 3 room suites; special rates; doctor's office.

69TH ST., 19 WEST (Congress Hotel)—One, two room suites; special rates; references.

70TH ST., 200 WEST
(THE GEORGIA, FACING BROADWAY).
MODERN, NEWLY FURNISHED SUITES, 2 AND 3 ROOMS, $25-$30 WEEKLY.

70TH (225 West End Av.)—5-room apartment, completely furnished; sell or sublease; rental $400; two-year lease.

70S—Beautiful two-room, bath, complete kitchenette apartment; winter; $135. Endicott 6540.

70TH, 223 WEST—Small apartment, one exceptionally large room; good-sized kitchen.

70TH, 61 WEST—One, two rooms, bath, piano, telephone, electricity; suitable studio.

71ST, 31 WEST (HOTEL JOYCE).
One, two-room suites very reasonable; one suite suitable doctor, dentist, hairdresser.

72D, 42 WEST (Royalton Apartment Hotel)—Attractively furnished 2-room suites, bath; hotel service; restaurant; by month or year, from $115 per month up. Endicott 7941.

72D, 118 WEST (HOTEL EARLTON)—VERY DESIRABLE TWO ROOMS AND BATH, FULL HOTEL SERVICE, RESTAURANT; WEEKLY OR MONTHLY. ENDICOTT 8545.

72D, 158 WEST—High-class 2-room, bath, kitchenette; handsomely furnished; opportunity for two gentlemen, couple; $135. Shapiro.

72D, 20 WEST—LUXURIOUSLY FURNISHED 1, 2 ROOMS, PRIVATE BATH, KITCHENETTE; WEEKLY.

72D (Riverside)—Five rooms, 2 master baths; beautifully furnished; exclusive. Endicott 6870.

72D ST., 54 WEST—Apartment 2 rooms, bath; will make concession to desirable tenant.

73D, 38 WEST—Furnished, unfurnished; three large rooms, bath, kitchen; first floor; excellent service.

74TH-B'WAY (Hotel Prisament)—Beautiful parlor and chamber with private bath; high-class apartment hotel; sublet; reasonable. Apartment 14-17.

74TH, 55 WEST—Two rooms, kitchenette, fireplace, bath; beautifully furnished; very reasonable.

74TH, 103 WEST—Two rooms with bath, kitchen; also small rooms; reasonable.

75TH, 226 WEST (corner Broadway)—Two and three rooms, apartment; kitchenette, shower, bath; elevator service all night. Agent on premises.

1 P. M. TODAY

Classified advertisements received before 1 P. M. today are accepted subject to omission tomorrow.

Advertisements for classified sections next Sunday, except display Real Estate, must be received before 8 P. M. Friday. Display Real Estate before midnight Thursday.

Advertisements for daily editions must be received before 4 P. M. on day preceding publication.

APARTMENTS TO LET.

Furnished—West Side.

75TH ST., 166 WEST (NEW EMERSON HOTEL)—OUTSIDE SINGLE AND DOUBLE ROOMS AND SUITES WITH PRIVATE BATH; WITH OR WITHOUT MEALS; MODERATE RATES; SEVERAL APARTMENTS TO SUBLET.

75TH ST., 25 WEST—Magnificent parlor, kitchen, bath; refined persons only; references.

76TH (344 West End)—Elegantly furnished 2 rooms, kitchenette, piano, victrola, phone.

77TH ST., 50 WEST—Parlor, 3 bedrooms, foyer, private bath and shower; full hotel service and light; $225 up.

80TH ST., 100 WEST—2 rooms handsomely furnished, outside and sunny; hotel service; reasonable.

80TH, 249 WEST (corner Broadway)—One room and bath apartment; very desirable.

86TH ST., 309 WEST—High-class apartment hotel; two rooms and bath, furnished or unfurnished, sublet to October next; option to buy furniture if desired; big concession if taken between now and Dec. 20. Inquire door man. Apt. 5D.

86TH, 55 WEST—Attractive, beautifully furnished 3-room housekeeping apartment, exceptionally large living room or studio; 3 months.

87TH, 45 WEST—Beautiful, 2 large room apartment. Larson.

89TH, 319 WEST—Elegant newly furnished apartments; bath, kitchenette, steam; $18-$25.

90S—Beautiful 7-room elevator apartment, piano; immediate possession; $200. Endicott 0279.

90TH, 60 WEST—One and double room apartments, kitchenette and bath.

91ST, 304 WEST—Will rent part of my apartment, large room, nicely furnished, kitchenette, bath; reasonable; references; call.

91ST, 27 WEST—HIGH-CLASS FURNISHED APARTMENTS; TWO ROOMS AND BATH; $100; MAID AND VALET SERVICE.

92D, 290 WEST—Apartment furnished, 3 rooms, real kitchen; modern; reasonable. Tuttle.

92D ST., 60 WEST.
TWO ROOMS, BATH, $80 AND UP, MAID AND VALET SERVICE.

92D, 306 WEST—1-2-3 unusually large attractive rooms, bath, kitchenette; service; references.

93D, 33 WEST—Just completed attractively furnished apartment; two sunny rooms and bath; maid service. Riverside 2388.

94TH 69 WEST—Neatly furnished beautiful 2-room apartment; all conveniences; $100.

94TH (near Riverside)—Attractive five-room apartment; sell or rent. Riverside 1472.

95TH (2,534 Broadway)—Ordway. One and three rooms, bath; service. Riverside 4753.

97TH (745 West End)—Room overlooking Hudson; bath, piano, kitchenette, private phone, $85; also room adjoining bath, $65.

98TH, 305 WEST (SCHUYLER ARMS).
Delightfully situated, clean, beautifully furnished, also unfurnished, newly decorated, housekeeping apartment hotel.
2 rooms, kitchenette, $110 monthly.
3 rooms, large kitchenette, $150.
4 rooms, real kitchen, $175.
Full hotel service including maid, linen, laundry, electricity, silverware, kitchen utensils, &c.

101ST (839 West End), Apt. 2C)—Modern attractively furnished front, living room, dining room, bedroom, kitchen, bath; ideal home for couple; $160. Riverside 8449.

105TH, 18 WEST—2-3 rooms, entire floor, kitchenette, bath. Academy 1000.

108TH, 235 WEST (apartment 44)—For sale, sacrifice, elegantly furnished 5-room elevator apartment; low rental; ideal home; complete.

108TH, 235 WEST — Elevator apartments, 4-5 rooms, light, nicely furnished, clean.

109TH (215 Manhattan Av.)—2, 3, 4, 5, 6 room housekeeping apartments, elevator and non-elevator, $60 up; references essential. Main office, 215 Manhattan Av. Academy 1647; 8 A. M. to 8 P. M.; open Sunday.

110TH, 410 WEST (corner Columbus Av.)
CATHEDRAL PLAZA.
2 rooms, bath, kitchenette, $75 up.
3 rooms, bath, kitchenette, $100 up.
High-class elevator apartment house.
References essential. Phone Academy 0613.
8 A. M. to 8 P. M. Open Sunday

111TH, 503 WEST—6 handsomely furnished, front; elevator; $135. Audubon 1910. Talmage.

113TH, 157 WEST—Four-room housekeeping apartment, two large bedrooms, southwestern exposure; exceptionally well furnished.

113TH ST., 507 WEST—4-room housekeeping apartment, front; southern exposure; high-grade fireproof elevator building; unusually artistic; linens, silver; Oriental rugs.

113TH, 610 WEST—Five light, attractive rooms, completely furnished; near Drive. Fischer.

113TH, 508 WEST—Complete, attractive 5-room modern elevator apartment; Broadway subway.

113TH, 546 WEST—High-class apartment, 3 rooms, bath; electricity; maid service.

118TH, 210 WEST (HOTEL CECIL)—ATTRACTIVE ONE, TWO ROOM SUITES, WITH, WITHOUT BATH; SPECIAL WEEKLY RATES; FULL HOTEL SERVICE.

122D, 500 WEST (Columbia)—Four rooms, two chambers; housekeeping equipment, elevator; $115.

122D, 430 WEST—Four rooms, Columbia neighborhood; piano; $100, $110. Apt. 34.

134TH, 523 WEST—Sublet, sell, two apartments; 4-5 rooms; $75, $90; complete. Phone Morningside 0313. Wurts. Apt. 11.

159TH—For rent, preferably sale, two rooms, kitchenette, bath; nicely furnished; piano; beautiful view; bargain. Telephone Billings 0344. Apt. 6D, 21 Fort Washington Av.

190TH, 602 WEST (Apt. 11)—Completely furnished, sunny front four-room apartment, real kitchen; one block subway. Lawson.

BROADWAY, 3,920—Will rent my beautifully furnished apartment until April; five rooms, kitchen, baby grand piano, electric phonograph, linens, silver. Washington Heights 2990, Apartment 35.

BROADWAY, 2,781 (near 103d subway express)—Luxuriously furnished bedroom and parlor; elevator apartment; also small room. Carroll.

CENTRAL PARK WEST, 300—1 room and bath apartment, attractively furnished, suitable 1 or 2. Apt. 4D. Call after 2.

GREENWICH VILLAGE—Sunny, corner 4 rooms and bath; furnished or unfurnished; electricity, fireplace; housekeeping; quiet street; express station. Vaughn, 57 Greenwich Av. Chelsea 8339.

RIVERSIDE DRIVE, 527—Seven outside rooms, 2 baths, new furnishings throughout; wonderful view; 3 months; owner going South. Morningside 7327.

RIVERSIDE DRIVE, 51—Furnished sunny apartment, two rooms, kitchenette, bath; excellently furnished; lease to Oct. 1. Smith.

RIVERSIDE DRIVE (109th)—Compelled sacrifice magnificently furnished spacious front apartment. Academy 3723.

WASHINGTON SQUARE DISTRICT—Studio apartment, furnished, 4 rooms, 2 baths; garage for 2 cars; social and financial references required. Telephone Bowling Green 5400.

WEST END AV., 273 (near 72d)—Exceptionally attractive 2-room apartment; kitchenette, bath with shower; immaculate. Endicott 5051.

WEST END—Beautiful 3-room elevator apartment, faces Broadway; $175. Endicott 0278.

WEST END AV., 760—Newly decorated apartments; kitchen, bath, shower; electricity; phone.

MODERN FURNISHED APARTMENTS TO RENT, SEASON OR LONGER. SLAWSON & HOBBS, 162 WEST 72D ST. ENDICOTT 7246.

Furnished—Bronx.

178TH (near Concourse)—Beautiful, large outside apartment, 5 rooms, bath, every improvement. Brooker, 4,205 3d Av. Tel. Bingham 6409.

Furnished—Brooklyn.

HEIGHTS (101 Montague St.)—Both subways; 3 rooms, bath, kitchenette; modern improvements; maid service; moderate prices.

BACHELOR HOTEL APARTMENTS, 190 Remsen St.—Just finished; one-room and bath suites, attractively furnished, with complete service; Murphy "In-a-door" beds; every comfort and up-to-date convenience; five minutes to Wall St.; references required. James B. Fisher Co., Main 7266.

Furnished—Queens.

JACKSON HEIGHTS.
A few attractively furnished three, four, five and six room garden apartments with one and two baths are offered for rent for varying periods by tenant-owners in this delightful community who are temporarily absent. For particulars phone the Queensboro Corporation, Renting Department, Havemeyer 2300.

APARTMENTS TO LET.

Furnished—Queens.

BAYSIDE—Beautiful corner apartment; also house centrally located; reasonable. Phone Bayside 1756.

Furnished—Westchester County.

BRONXVILLE—Studio apartment, five outside rooms, bath, garage; grand piano; six months from Dec. 15: $200. Bronxville 1965.

COMPLETELY furnished two rooms, kitchenette, private bath, southern exposure, $65. Yonkers 8121.

Furnished—New Jersey.

EDGEWATER—Furnished apartment; reasonable rental; 1,222 River Road. Telephone Cliffside 920.

Unfurnished—East Side.

5TH AV., 1,140 (corner 95th St.)—Sublease, seven rooms, three baths, eighth floor, corner apartment, oevrlooking park; rent $5,100; will take $4,600 per annum for remainder of lease. Mr. Carmichael, 23 West 57th St. Phone Plaza 1436.

27TH, 39 EAST—3, 4 rooms, elevator apts.; all improvements. Supt.

34TH, 122 EAST (Lexington, Park Avs.)—8 large rooms suitable doctor, $3,000; 5th floor, $2,400. Owner, Schuyler 6982.

35TH, 133 EAST—Small suites with baths, one with kitchen, also floor for doctor or dentist, in newly remodeled house. Agent on premises.

36TH ST., 4-6 EAST—DESIRABLE 2 ROOMS AND BATH APARTMENTS; VERY LARGE LIVING ROOMS; $1,200-$1,600; MAID SERVICE IF DESIRED. SCHRAFFTS, 60 WEST 23D.

37TH, 147 EAST—Floor, 2 large rooms, foyer, bath, kitchenette, fireplace; unusual.

45TH, 212 EAST—Beautiful, sunny two rooms and bath; hot water and heat; near Grand Central; $55 to $70.

48TH ST., 136 EAST—5-6 beautiful rooms, steam, electricity; newly decorated.

52D, 223 EAST—Four newly completed rooms and bath with shower, tiled bathroom and kitchen, steam heat, electric light, parquet floors, paneled walls; level with street; $125 monthly.

61ST, 169 EAST—Nice five-room and bath apartment, $80. Bellamy, 1,030 3d Av. Rhinelander 6943.

62D, 169 EAST—Artistic four-room apartment; open fireplace; $1,800 yearly.

58TH, 159 EAST—$60, four light rooms, foyer, electricity, subway, elevated. Ambrose.

72D ST., 455 EAST.
7 rooms and bath, all outside, light, elevator; $2,500. Butler & Baldwin, Inc., 15 East 47th St. Vanderbilt 5015.

81ST, 113 EAST—Entire floor through, three light rooms, bath, kitchenette; remodeled private dwelling; latest improvements. Butterfield 3525.

83D ST., 116 EAST (near Park Av.)—Two rooms and kitchenette; new building. Apply on premises.

85TH ST., 124 EAST.
Between Park and Lexington Avs.
7 rooms and bath; rental $1,200 to $1,500 a year. Superintendent on premises, or John J. Kavanagh, agent, 963 Madison Av. Phone Rhinelander 0220.

89TH ST., 22 EAST.
Two, three and four room apartments; extraordinarily large rooms at moderate rentals; look and be convinced.
OSCAR D. & HERBERT F. DIKE,
220 West 42d St. Chickering 2490.

95TH ST., 19 EAST (near 5th Av.)—Five rooms and bath, $140 and $150.

128TH, 30 EAST (corner Madison Av.)—Seven corner rooms, elevator apartment. Superintendent.

BELGRAVE BLOCK,
Madison Av., 49th to 50th Sts.
Apartments, 2 rooms and bath; possession immediate; satisfactory references required; rentals $900 a year and up. Superintendent on prmises, or
LAURENMAC CORPORATION,
144 Madison Av. Phone Plaza 1327.

LEXINGTON AV., 515—Six beautiful rooms, elevator, steam, electricity; parquet floors.

MADISON AV. (between 48th and 49th)—Two and three room, bath and kitchenette; desirable and good value; excellent location. A. A. Decker, 10 East 43d St. Murray Hill 2749.

MADISON AV., 1,335 (COR. 94TH).
Most reasonable rentals this exclusive section, 3, 4, 7, 8 room apartments.

MADISON AV., 935 (northeast corner 74th St.)—One room and bath; two rooms and bath; open fireplace; modern.

MADISON AV., 927 (At 74th St.)—Studio apartments, floors, 2-4 rooms.

PARK AV., 799—Living room, bedroom, kitchen, modern walk-up, sublet. De Puy, Superintendent.

NEW high-class bachelor apartments; $75-$125. 26 East 35th St., or E. H. Vogel, 116 Lexington Av.

LARGE studio bedroom, bath, $1,200; woman; Gramercy section. Phone Lexington 5370.

Unfurnished—West Side.

5TH AV., 12 (overlooking Washington Arch and Park)—Two rooms and bath; fireproof elevator building; immediate possession; block from 8th St., 6th Av. "L" station; convenient to all surface and subway lines; 5th Av. bus passes door. Phone Stuyvesant 4358. A. J. Odell.

7TH AV., 840,
Corner 54th St.
1, 3, 4 AND 5 ROOMS,
high-class elevator apartments.
Moderate rental.

9TH ST., 26 WEST,
WASHINGTON SQUARE.
2, 3 and 4 rooms; new 9-story elevator building; large living room with woodburning fireplaces, complete kitchen; rent $1,500 to $3,000. J. Irving Walsh, Chelsea 5580.

10TH, 54 WEST—2 rooms, bath and kitchenette; beautiful studio with porch and both lights. Apply Superintendent, premises.

11TH ST., 138 WEST—Three rooms, bath, kitchenette; large living room opening on sunny roof terrace. Vanderbilt 5825.

16TH ST., 5 WEST—Skylight studio, two rooms and bath; also residential studio, large outside room and bath; maid and telephone service. Chelsea 3837.

16TH, 5 WEST—Sunny front room, bath, open fireplace; improvements. Chelsea 3837.

22D ST., 337 WEST (Chelsea Section)—Charm and character; delightful apartments in old mansion, modernized, 3 large rooms and bath, high ceilings. H. Merritt, 262 West 23d St. (Chelsea 7187), or premises.

28TH, 344 WEST—Private suite, 2 rooms, tile bath, shower, parquet, electricity; excellent, strictly residential block; walking distance to business, railroads, theatres; references; $68.

31ST, 19 WEST—Delightful 2 and 4 room apartments in fireproof elevator building; large fireplace; unexcelled telephone and maid service. Supt., or Vanderbilt 5825.

48TH, 49 WEST—10:30-6; living room, bedroom, kitchenette, bath, newly decorated.

50TH, 10 WEST—Housekeeping apartment, combination salon and dining room, one large bedroom, one glassed-in steam-heated bedroom; can convert into outdoor sleeping; kitchen, bath, foyer; exceptional closet space; inspection from 1 till 4, or by appointment.

50TH, 3 WEST—Studio, attractive; northern light and skylight; high ceiling.

51ST, 16 WEST—Two rooms, bath, kitchen, high-class walk-up; attractive; reasonable. See Superintendent, 3 West 50th.

58TH, 34 WEST—Two sunny rooms, large foyer, bath, kitchenette; parquet paneled walls; gas, electricity, elevator; $150; lease.

58TH, 34 WEST—Large room, foyer, bath; parquet floor, paneled walls, elevator; southern exposure; $100; lease. Valligny.

69TH, 19 WEST (Congress Hotel)—1, 2, 3 room suites; special rates; doctor's office.

72D ST., 344 WEST.
5 to 7 rooms, $1,800 to $4,200.
Highest grade service.

72D ST., 247 WEST—Two rooms and bath; moderate rental. Apply Superintendent.

72D ST., 161 WEST—New front two rooms, bath and kitchenette; shower; ice box.

75TH, 57 WEST (La Rochelle) — Spacious 7-room apartment, southwest exposure, overlooking Hudson; select locality. See Superintendent, premises.

75TH, 226 WEST (corner Broadway)—2 and 3 room apartments, kitchenette, shower, bath, elevator service all night. Agent on premises.

75TH, 125 WEST—Two rooms, kitchenette, all improvements; sunny, redecorated; gas and electric light free. Apply Supt.

77TH ST., 22 WEST.
ONE AND THREE ROOMS, $840-$1,740.
Superintendent, on premises, or
FRENCH & FRENCH, INC.,
350 Madison Av. (45th St.) Vanderbilt 3237.

77TH, 309 WEST—Three large outside rooms, kitchen, bath, heat; renovated; moderate.

77TH, 325 WEST—4-room apartment, new, high class; elevator building.

81ST ST., 29 WEST—Ground floor suite, two rooms, bath, kitchenette; $95.

APARTMENTS TO LET.

Unfurnished—West Side.

84TH, 320 WEST (near Riverside)—Elevator, redecorated, 2 rooms, bath, kitchenette, $90; 4 rooms, bath, $100; day and evening inspection.

82D ST., 111 WEST—Eight large rooms, bath, top floor. Siegling bell.

82D, 308 WEST—Two rooms and bath. Apt. 42 (elevator).

84TH, 64 WEST—Newly decorated, sunny two rooms, kitchenette and bath.

85TH ST., 203 WEST—Seven extra large light rooms for physician, dentist; thoroughly, completely renovated and decorated suite, in high-class non-elevator house.

85TH, 250 WEST—New building, 2 rooms, bath, kitchenette, $1,400. Schuyler 0334.

85TH ST., 149 WEST—Sunny floors; 3-4 rooms; $75-$115.

200 WEST 86TH ST.
5 and 6 room housekeeping apartments of particular excellence; large rooms; modern decorations.
OSCAR D. & HERBERT V. DIKE,
220 West 42d St. Chickering 2490.

86TH, 333 WEST—Two rooms, bath and kitchenette; high-class front apartment on main floor; also suitable for doctor. Inquire Supt. or Tel. Schuyler 9364.

86TH, 76 WEST; 85TH, 77 WEST—8 ROOMS, 3 BATHS; $2,400-$2,500; NEWLY DECORATED; EVERY IMPROVEMENT.

86TH, 120 WEST—Choice 8 large rooms, 3 baths, foyer; all light; elevator apartment; possession; $4,000. Superintendent.

88TH ST., 61 WEST—3 rooms, bath; $75; south, front. Schuyler 2003.

94TH ST., 306 WEST.
Six large rooms.

96TH ST., 324 WEST (Between West End and Riverside)—Fireproof, first floor, front; 4 rooms and tiled bath; newly decorated; $70 monthly. Inquire Supt. 328, next door.

96TH, 166 WEST—Newly decorated light rooms, bath; all improvements; fourth floor; no elevator; $125. Hassemer.

97TH, 308 WEST—Five immense light rooms; immediate possession; $150. Ernest Tribelhorn.

100TH ST., WEST—Three rooms, bath and kitchenette to sublet. Butler & Baldwin, Inc., 15 East 47th St. Vanderbilt 5015.

101ST ST., 4 WEST,
NEAR CENTRAL PARK.
7 rooms, newly decorated, white enameled, all improvements; running water in bedrooms; $125. Supt.

102D, 1 WEST—A very desirable eight-room corner apartment on Central Park West. Frederick Zittell & Sons, 2,211 Broadway. Telephone Endicott 3200.

103D, 203 WEST—Broadway subway station; seven rooms, all improvements; elevator; $100.

103D, 203 WEST—Broadway subway station; five rooms, all improvements; elevator; $90.

105TH, 4 WEST.
6 and 7 room modern elevator apartments.

107TH, 210-220 WEST (near Broadway)—5-7 rooms, all improvements, in high-class elevator apartment; moderate rent. Superintendent on premises.

107TH ST., 300 WEST—Seven rooms, bath, corner, ground floor apartment; decorated.

107TH, 237 WEST—6 newly decorated light rooms; elevator apartment; reasonable.

107TH, 304 WEST—High-class five-room apartment. Apply on premises.

108TH, 62 WEST (near Central Park)—Building just completed; 3 and 4 rooms; 4 rooms have two master bedrooms. Agent on premises.

514-520 WEST 110TH ST.,
Near Broadway.
Fireproof elevator house.
4 and 6 rooms, $1,600 to $2,200.
Inquire on premises or
DAVID H. VAN DAMM, 702 WEST 181ST.

110TH ST., 515 WEST (near Broadway)—Six large, unusually attractive, sunny rooms, top floor; high-class elevator apartment house. Apply Superintendent, on premises, or Phone Vanderbilt 3674.

111TH ST., 57 WEST (corner)—Seven rooms, rent $100; elevator apartment. Supt.

111TH, 501 WEST—All light, 4-6, choice outside rooms, elevator apartment. Supt.

113TH, 535 WEST—Two rooms, kitchenette, bath, telephone; modern, fireproof house; near Columbia; all conveniences; rental $90.

113TH, 567 WEST—Single-double rooms; kitchen privileges. Apt. 2W. Cathedral 76[illegible].

122D, 515 WEST—4-6 room elevator apartments; desirable; possession; $80 up. Supt.

122D, 521 WEST—6 rooms, elevator; full service; immediate occupancy; reasonable rent.

124TH, 546 WEST—7 rooms, newly decorated; elevator; all improvements; $120. Superintendent.

124TH, 524 WEST—4-room flat. Schecter & Kroopf, 25 St. Nicholas Av.

141ST ST., 561 WEST (Corner Broadway)—10-story fireproof building, 5 rooms and bath. Inquire Supt. on premises or David H. Van Damm, 702 West 181st.

141ST ST., 617 WEST—4 very beautiful, light rooms; reasonable rent.

142D, 610 WEST (adjoining Drive)—Just completed; elevator building; elegant apartments; three, four, five large, light rooms; excellent service. Telephone Audubon 8076.

144TH ST., 565 WEST (corner Broadway)—6 rooms; elevator; all improvements; beautifully decorated; rent reasonable. Superintendent on premises.

144TH, 510 WEST—Choice 4 rooms, elevator apartment; steam, hot water, telephone; high-class service. Supt.

148TH (3,604 Broadway)—Six light rooms; all improvements; $95. Apply premises.

149TH, 557 WEST (Broadway)—Six beautiful rooms; electricity; modern improvements; $80-$90.

149TH, 450 WEST (corner Convent)—Six rooms; high-class elevator; redecorated; $115.

150TH, 400 WEST—Six and eight room apartments in high-class elevator building; all rooms to the front; exceptionally low rents. Inquire Superintendent.

151ST, 446 WEST—4-5 rooms, bath, electricity; modern improvements; $55-$60.

155TH, 509 WEST (near Broadway)—New elevaor apartment house, four rooms; reasonable rent.

156TH ST., 625 WEST—High-class elevator house, 9 rooms, 3 baths. Inquire on premises or David H. Van Damm, 702 West 181st.

161ST ST. (between Fort Washington Av. and Riverside Drive)—Four, five, six and seven rooms. Apply Hudson View Construction Co., 900 Riverside Drive (corner 161st St.). Tel. Wadsworth 6335.

162D ST., 615 WEST (corner Ft. Washington Av.)—One block from Broadway; elevator house; 3 rooms, $70; 6 rooms, $110; newly decorated; ready to move in. Apply Superintendent.

164TH, 559 WEST—Five and six rooms; reasonable rent; high-class apartment; elevator.

165TH, 600 WEST—Eight-room apartment, every convenience. Apply Superintendent.

170TH, 720 WEST (corner Haven Av.)—Haven Heights Court; new building; elevator; overlooking Hudson River and Park; 3-room apartments; all modern improvements; ownership management. Inquire superintendent on premises.

171ST ST., 643 WEST—Four large front sunny rooms, all improvements; reasonable. Superintendent or Wright, Barclay, Inc., 320 5th Av.

172D, 715 WEST—Two 6-room apartments, one suitable for doctor; southern exposure; high-class, elevator house. Apply premises.

175TH, 520 WEST—Newly decorated, five and six rooms; improvements; telephone service.

178TH, 825 WEST—Four rooms, front, elevator; Hudson view; $65 to $75. Inquire premises.

179TH ST., 700 WEST (corner Broadway)—Elegant 4, 5, 6 rooms; high-class 10-story elevator building. Apply superintendent.

180TH ST., 804 WEST (corner Pinehurst Av.)—Four and six rooms. Apply Superintendent. Tel. Washington Heights 1265.

180TH, 875 WEST—Four, five-room apartments, facing the Drive; elevator apartment; $75 and $95.

181ST, 851 WEST (CORNER NORTHERN AV.)—HIGH-CLASS ELEVATOR APARTMENT, SIX AND EIGHT ROOMS, ELEGANTLY PAINTED, $15 ROOM AND UPWARD; CONCESSIONS. INQUIRE SUPERINTENDENT. WADSWORTH 9914.

181ST ST. AT BROADWAY,
21 BENNETT AV.
4 large, light rooms; all outside; elevator; newly decorated; all improvements; $80; Supt., or phone Circle 8170.

181ST, 880 WEST—Four and six rooms, facing Riverview; reasonable rents.

186TH, 547 WEST—High class 3 rooms, all outside, southern exposure; $60; 4 rooms, $75; immediate possession; all conveniences; subway, 5th Av bus. Superintendent.

187TH ST., 505 WEST—3 rooms, electricity, telephone, shower, ground floor front; rent cheap. Superintendent on premises.

191ST, 601 WEST, and 192d, 600 West—3, 4 and 5 rooms, corner, elevator. Supt. or Warren & Skillin, 38 Park Row.

192D, 573 WEST (corner St. Nicholas Av.)—3-4-5 rooms, new law house; rent cheap. Superintendent premises.

193D (St. Nicholas Av., 30 Fairview Av.)—Five rooms, living room, 14x22; first floor, premises. Worth 4289.

212TH, 509 WEST—New building, unusualy beautiful apartment of 4 large light rooms at low rent. Inquire premises.

225TH ST., CORNER MARBLE HILL AV., at Broadway subway and New York Central.
TWO ROOMS, KITCHENETTE, $50.
FIVE ROOMS, $75.
Available now; elevator apartment house; excellent day and night service. Superintendent on premises, or phone Gramercy 3303.

225TH ST. (104 Terrace View Av.; near Broadway subway station)—Five large, light, clean rooms, all latest improvements.

BROADWAY, 3,671, corner 152d St.—High-class elevator apartment, 5 and 7 rooms; very reasonable.

BROADWAY (corner 211th St.; 573 Isham St.)—Four rooms, new building, $75; concession. Washington Heights 2809 or Supt.

APARTMENTS TO LET.

Unfurnished—West Side.

BROADWAY, 2,396 (southeast corner 88th St.)—Six rooms (one flight up), suitable for dwelling or business; excellent location; $100; possession now. J. EDGAR LEAYCRAFT & CO., 30 East 42d St.

BROADWAY, 3,502 (corner 143d)—Corner elevator apartment, high-class, 8 light rooms, newly decorated; $175; possession. Audubon 2970.

100 CENTRAL PARK SOUTH.
Two and three room apartments for fastidious people.
OSCAR D. & HERBERT V. DIKE,
220 West 42d St. Chickering 2490.

CENTRAL PARK WEST, 65.
Two rooms, bath, kitchenette.

CLAREMONT AV., 160 (opposite Grant's Tomb)—3 rooms, kitchenette and bath; select neighborhood; all modern improvements; moderate rental. Apply on premises or Fred'k Zittel & Son, 2,211 Broadway. Endicott 3200.

CLAREMONT AV., 150—Three large outside rooms. Apply to Supt. or Slawson & Hobbs, 162 West 72d St.

CONVENT AV., 435 (corner 149th St.)—7 beautiful rooms, 2 baths; elevator; quiet residential section; rent $135. Superintendent on premises.

EDGECOMBE AV., 52—Elegant 4-room apartment; all improvements; private house.

EDGECOMBE AV., 409 (corner 155th)—Five large rooms; possession Jan. 1; rent $103.

EDGECOMBE AV., 133 (near 141st)—6 large, light rooms, decorated. Determann.

FORT WASHINGTON AV., 285-295—Block front 172d to 173d St.; new buildings; ready Jan. 1; 3, 4, 5, 6 rooms, unusually high-class walk-up apartments in the finest residential section on Washington Heights. Inquire on premises. Telephone Billings 3306 or office. Telephone Vanderbilt 3661.

FORT WASHINGTON AV., 435 (corner 180th St.)—Elegant 4, 5, 8 rooms, high-class elevator building. Apply superintendent.

FORT WASHINGTON AV., 65—Six, seven rooms to lease. Supt. on premises.

GREENWICH VILLAGE—Sunny corner, four rooms and bath, electricity, heated; real kitchen; quiet street; subway express or will furnish; reduced. Vaughn, 57 Greenwich Av.

GREENWICH VILLAGE — Apartments $75-$150; three exceptional values. Hickman, 159 West 10th. Watkins 4318.

RIVERSIDE DRIVE, 820 (near 158th, one block 157th Subway)—Four and six rooms; large, spacious rooms; $110 upward; with every modern known convenience; facing beautiful gardens. Apply Superintendent. Harris Exchange, Managing Agents. Wadsworth 3033.

RIVERSIDE DRIVE, 790 (156TH TO 157TH).
5, 8, 9, 10 ROOMS
$1,500 to $3,000.
Spacious closets, newly decorated.
RIVIERA APARTMENTS.
Tel. Billings 2900. Manager on premises.

RIVERSIDE DRIVE, 230 (COR. 95TH ST.).
ROBERT FULTON.
Seven rooms, two baths; modernized elevator apartments; all front; southern exposure; possession; rent reasonable.

RIVERSIDE DRIVE, 853—One of the best five-room apartments on Drive, new building, all outside rooms, overlooking Hudson; lease or sublease; can be seen any time; reasonable rent. Apartment 6C.

RIVERSIDE DRIVE, 214—Sublease, beautiful 7-room apartment facing drive in high-class elevator house; will sacrifice to October, 1924; longer lease obtainable. Apply Superintendent on premises.

RIVERSIDE DRIVE, 120 (Corner 84th St.)—Seven rooms and two baths; eight rooms and two baths; high-class service; reasonable rent. Apply Superintendent.

RIVERSIDE DRIVE, 575 (corner 135th)—Five rooms, paneled, stippled, French doors; finest house in section; bargain; price $115.

SEAMAN AV. (corner 204th, facing Inwood Hill Park)—3-4-5 room apartments to let; new building; all modern improvements; reasonable rent. Apply on premises.

ST. NICHOLAS PLACE, 48—4 AND 5 ROOMS, NEAR 152D ST., ALL MODERN IMPROVEMENTS; $90 TO $115. APPLY ON PREMISES OR PHONE AUDUBON 6937. ALSO 50 NORTHERN AV., WEST OF BROADWAY, COR. 174TH; 5 ROOMS, ALL MODERN IMPROVEMENTS. READY FOR OCCUPANCY; $85. APPLY ON PREMISES.

ST. NICHOLAS AV., 1,001 (160th St.)—Sublease 4 large rooms, new house, $85; superintendent; concession. Phone Holly John 3242.

WALTON AV., 2,301 (corner 183d St.)—3-4-5-room apartments to let; new building; all modern improvements; reasonable rents. Apply on premises.

WEST END AV., 680.
CORNER 93D ST.
7 exceptionally large rooms, 3 baths, high-class elevator apartment; superior service.

WEST END AV., 918 (corner 105th St.)—Exclusive corner 2-room apartment; modern; refined; $85. Inquire Superintendent.

TO OCTOBER 1 or longer. 4 large rooms, 2 baths and kitchenette. The Esplanade, phone Canal 1397 daytime, or your own broker.

IMMEDIATE OCCUPANCY.
5 AND 6 ROOM APARTMENTS,
10 AND 20 WESTMINSTER ROAD,
15 AND 25 STRATFORD ROAD,
ADJOINING PROSPECT PARK.
All unusually large, light, outside rooms.
RENTALS $100 AND UP.
NOTAC BUILDING CORPORATION,
Agent on premises.

CLAFLIN ESTATE,
2,836 Webb Av. (near 197th St.).
Seven rooms in new two-family house, closed porches, open balconies; garage, separate entrance; price $2,100 per year. Kingsbridge 2056.

TWO ROOMS NEAR 5TH AV., $75.
28 West 46th St.; steam heat and electric light; suitable for artists, writers, or for light housekeeping; tea room on premises. J. Edgar Leaycroft & Co., 30 East 42d St.

APARTMENTS, 2 to 6 rooms, in Greenwich Village and Chelsea; rentals $50 to $150. Duross, 67 7th Av.

FREE RENT 1 month; elevator apartments 4-5-6 rooms; all improvements. Apply Supt., 408-14 West 150th.

DOCTOR, dentist; parlor floor; modern, private house; excellent neighborhood. 410 West 154th.

Unfurnished—Bronx.

163D, 101 WEST—5 front rooms, near 6th and 9th elevated and Jerome subway; good neighborhood; desirable; $75.

196TH, 235-245 EAST (block east Concourse)—3-4-5 rooms, corners; large, light; reasonable lower floors.

ANDREWS AV., 2,285—Four large, light rooms, all improvements; reasonable. Inquire Supt.

COOLIDGE ARMS.
Just completed, northeast corner Grand and Burnside Avs., 2, 3, 4, 5, 6 rooms; every modern improvement; 2 minutes' walk to New York University; 2 blocks west of Lexington and Jerome Av. subway, 6th and 9th Av. "L," at Burnside Av. Station; moderate rental; agent on premises.

CRESTON AV., 2,035—Six light rooms and two baths, $125 monthly.

FOX ST., 865—Elegant apartment; seven rooms; specially for doctor; all modern improvements, up-to-date. For information call Orchard 1230.

GRAND CONCOURSE, 2,095 (180th)—High-class apartments, 3, 4, 5 rooms, large; latest improvements; reasonable rent; near Jerome-Lexington Av. subway, 6th Av. "L."

GRAND CONCOURSE, 3,034 (corner 203d)—New building, 3-4-5 exceptionally large rooms, every conceivable modern improvement.

GRAND CONCOURSE, 1,964 (corner 179th)—Five-room apartment, rent reasonable. Apply Supt., or telephone Jerome 3331.

GRAND CONCOURSE, 2,394 (187th)—Five-room apartment, suitable private or business use.

GRAND CONCOURSE, 1,215—New house, 5 rooms; every conceivable improvement; moderate rent.

GRAND CONCOURSE, 2,560.
4 and 5 rooms, all improvements;
rent reasonable. Kellog 6920.

MORRIS AV., 2,407—New building; high-class, four rooms, all newest improvements. See Superintendent.

MORRIS AV., 2,025—Six rooms, all improvements; near station; adults; $90.

RYER AV., 2,105 (near 181st St. and Concourse)—New building; high-class four and five large, beautiful rooms, all latest improvements. See Superintendent.

1,636 UNIVERSITY AV.
Desirable 3-room apartment; available Dec. 15. Phone Bingham 1080. Apt. 18.

WEBB AV., 2,454—4-room apartments; every conceivable improvement; exclusive neighborhood; rents reasonable. Cortlandt 1411.

WHITLOCK AV., 957—Six rooms, one with porch 18x9; all improvements.

NEW two-family brick house; all improvements; heated garage. Owner on premises Saturday and Sunday, 1,818 Victor St. Bronx Park East station one block.

Unfurnished—Brooklyn.

14TH ST., 486 (near Prospect Park)—Five rooms, newly decorated; improvements; $70.

BAY RIDGE—
On 4th Av and 78th St.; new 3, 4, 5 rooms and bath, with every modern improvement; $70 to $130; ready for occupancy; 1 block 77th St. station 4th Av B. M. T. subway.

BROOKLYN HEIGHTS, 111-117 Montague St.—High-class elevator apartments now ready for occupancy, all improvements; 4 minutes to Wall St., 3 and 4 rooms, $75 up. Apply on premises.

BROOKLYN HEIGHTS, 149 Columbia Heights (near Clark St.)—Entire floor, 3 rooms, bath and small kitchen. Main 3554.

APARTMENTS TO LET.

Unfurnished—Brooklyn.

BROOKLYN HEIGHTS (22 Willow St.)—Four large rooms, bath, dressing room, porch, laundry, fireplaces; reasonable.

OCEAN AV., 1,299 (corner Avenue H)—High-class elevator apartment; large rooms, 3, 4, 5, 6, 7 room apartments, 1 and 2 baths; also an apartment for bachelor on ground floor; all night service; reasonable rent.

JUST COMPLETED.
BEVERLY COURT.
Ocean Parkway, corner Beverly Road. High-class elevator apartments.
3 ROOMS, $75 to $90.
4 rooms, $80 to $100. Agents on premises.

Unfurnished—Queens.

JACKSON HEIGHTS—Elevator apartments; five rooms or five rooms and sun parlor; large and light; typical of the beautiful garden apartment homes that have made this community a most desirable place in which to live; $150 monthly. The Queensboro Corporation, Renting Department. Phone Havemeyer 2300.

RICHMOND HILL (11,101 95th Av.)—Six-room upper corner two-family; all improvements; adults; $75. Owner, premises.

Unfurnished—Long Island.

KEW GARDENS—Very desirable high-class three-room apartments; reasonable rent. Apply Supt., Kew Arlington Court.

Unfurnished—New Jersey.

MONTCLAIR, N. J. (22 Trinity Place, corner Myrtle Av.)—New apartments, four, five, six rooms and bath, all modern improvements; immediate possession. Apply on premises or William Katz, 20 Clinton St., Newark, N. J. Phone Market 3122, or your own agent.

APARTMENTS WANTED.

Furnished.

BETWEEN 65th and 110th Sts., four room housekeeping apartment. Winter months. Phone Far Rockaway 1481.

YOUNG MAN, American, wishes share apartment with young man. B 64 Times.

THREE rooms, bath, 50s, 80s, till April 1. E 230 Times.

WANTED, three-room apartment, west side, comfortable. Telephone Audubon 8788.

MOVING, TRUCKING, STORAGE

AMERICAN STORAGE CO., 247 West 69th—Stores furniture, also moving, at lowest rates in city. Telephone Endicott 2157.

WANTED—Load, Philadelphia, Worcester, Boston. Apply Crowe, 409 Bleecker St. Phone Chelsea 10224.

FURNISHED ROOMS.

East Side.

5TH AV., 43—Modern elevator apartment house offers exceptionally attractive rooms, with or without baths, furnished or unfurnished, on yearly leases; moderate rentals. Apply Superintendent on premises. Stuyvesant 0946.

18TH, 308 EAST—Room, centrally located; private family; $6.50. Moss. Lexington 4383.

27TH, MADISON AV. (Hotel Madison)—Beautiful, outside, sunny rooms, bath, $15-$17.50 weekly; use of bath, $10.50-$15; block to Broadway and subway; full hotel service. Madison Square 1784.

29TH ST., 29 EAST (MARTHA WASHINGTON, A WOMAN'S HOTEL) — ROOMS WITH RUNNING WATER, $14 TO $18 WEEKLY FOR ONE PERSON; $17.50 TO $21 WEEKLY FOR TWO; ROOMS WITH PRIVATE BATH; $21 WEEKLY FOR ONE; $24.50 AND UP WEEKLY FOR TWO.

30TH, 124 EAST — Attractive large rooms, connecting bath, spacious closets, fireplace; homelike.

39TH, 114 EAST (Murray Hill)—Large room, private bath; one single room.

59TH ST., 41 EAST—Sublet, large room and bath for one or two persons; immediate possession, to Oct. 1; beautifully furnished. Can be seen 4-6 P. M. Giblin.

59TH AND 5TH AV. (HOTEL NETHERLAND)—ATTRACTIVE ROOMS, $17.50; WITH PRIVATE BATH, $28 PER WEEK.

92D, 290 WEST—Nicely furnished room; running water; suitable two; $10. Tuttle.

96TH, 104 EAST—Large front parlor and bedroom; steam, phone, bath, &c.; private family; near subway; $15. Wineburgh.

LEXINGTON AV., 344 (between 39th and 40th Sts.)—Single room; gentleman preferred.

LEXINGTON AV., 515—Cheerful, well-furnished, electric, steam, elevator. Longam, Vanderbilt 8268.

MADISON AV., 249 (38th) — Attractive, sunny, single; electricity, bath floor; private house.

MADISON AV., 189—Parlor floor; beautiful large rooms, open fire, private baths.

MADISON AV., 121—Nicely furnished large, small; showers; light, airy. Lang.

MADISON AV., 1,069 (near 81st)—Nicely furnished room, all improvements.

"ALLERTON IDEA" CLUB RESIDENCES for men; conveniently located, affording every comfort of home, with surroundings and service of the select club; rates $10 to $20 per week for approved, permanent residents only.
45 EAST 55TH ST. 143 EAST 39TH ST.
302 WEST 22D ST.

ROOM for gentleman, near Park Av., 81st St. Phone Butterfield 3719; references.

West Side.

11TH, 120 WEST—Pleasant front, single room; conveniences; private family. Starr.

20TH ST., 440 WEST—Single, double and light housekeeping rooms; heat, electricity.

23D ST., 222 WEST.
Subway at door.
$15 PER WEEK FOR 2 PERSONS.
ATTRACTIVELY FURNISHED OUTSIDE ROOMS ADJOINING BATH; ALL HOTEL SERVICE. HOTEL CHELSEA. TEL. WATKINS 6200.

23D, 260 WEST—Single; $6; steam heat, running water, electricity; gentlemen.

24TH, 262 WEST—Two sunny rooms, steam heat, bath, share kitchen; reasonable. Akerman.

25TH, 246 WEST—Business woman will share modern apartment with lady. Joyce.

31ST, 4 WEST (WOLCOTT HOTEL) — ROOMS WITH RUNNING WATER, $15 WEEKLY; LARGE OUTSIDE DOUBLE ROOMS, RUNNING WATER; $18 WEEKLY FOR ONE, $21 FOR TWO; SINGLE ROOMS WITH BATH, $21 WEEKLY UP.

38TH, 358 WEST—Attractive room, all improvements, $8; elevator. Apt. 5W.

43D ST., JUST WEST OF BROADWAY,
HOTEL CLAMAN.
An exclusive men's residence, having 1,000 outside sunny rooms, 1,000 baths in new 15-story building; $12-$18 weekly; special monthly rates; $2-$3 daily. Lackawanna 6900.

47TH ST., 106 WEST (RALEIGH HALL).
A RESIDENCE FOR MEN.
where the service is of the highest standard and the rates for clean, airy, comfortable ROOMS RANGE FROM $10 WEEKLY.

48TH, 46 WEST—Elegant large room, one, two gentlemen, adjacent bath.

54TH, 160 WEST—High-class quarters, newly decorated and furnished with complete service; near subway; on lease to select tenants. Teppe.

56TH, 109-121 WEST—A FEW ROOMS WITH RUNNING WATER ON BACHELOR FLOOR; SHOWER AND BATH; HOTEL SERVICE; $14 PER WEEK.

56TH, 55 WEST—Large room, southern exposure, electricity, private bath; references.

56TH (990 6th Av.)—Attractive housekeeping room, spotless, modern; $10; one right.

57TH, 118 WEST (GREAT NORTHERN HOTEL)—ROOM AND BATH FROM $3.50 PER DAY UP.

58TH ST., 33 WEST—Nicely furnished large room; references; gentleman.

61ST ST., 27 WEST—Room, running water, next to bath; high-class business gentleman in bachelor's apartment, $12 per week; references; permanent. O'Donnell.

68TH, 1 WEST—Superior rooms, single, double; exceptional advantages; elevator apartment. Horton.

69TH, 11 WEST—Large room, private bath and kitchenette; suitable two, three.

70TH ST., 200 WEST (THE GEORGIA, FACING BROADWAY)—MODERN, NEWLY FURNISHED ROOMS, $10 AND $12 WEEKLY; ALSO SUITES.

70TH, 135 WEST—Beautiful parlor, complete bathroom; single; lavatory; continuous hot water.

70TH, 136 WEST—Attractively furnished, large front room; running water, electricity.

70TH, 54 WEST—Large, small rooms, with bath; beautifully furnished; references.

70TH, 135 WEST; 71ST, 37 WEST—Beautiful front parlors, baths; single; lavatory.

70TH, 28 WEST—Large room, complete bath, always hot water; steam heat.

71ST ST (235 West End Av.)—Wonderfully furnished large room, twin beds, private bath; gentlemen preferred; owner's home.

71ST, 37 WEST—Remodeled house; attractive front rooms; complete bathrooms; single; lavatory.

71ST, 350 WEST—Exceptionally desirable living-sleeping room, facing Hudson, $15. Hale.

71ST, 200 (West End)—Large, private bath; medium, single; running water; kitchenette.

71ST, 31 WEST (HOTEL JOYCE)—One, TWO ROOM SUITES, $12.50 WEEKLY UP.

71ST, 10 WEST—Large, sunny, single room; bath; telephone; maid service; exclusive.

71ST, 351 WEST—1-2 rooms with bath, hot water; homelike.

Continued from Preceding Page.

Closing Hours for Advertisements

Sunday Edition

WEDNESDAY, 6 P. M.—Schools, Steamships, Hotels, Resorts, Amusements.

THURSDAY, MIDNIGHT—Display Apartments and Real Estate, with cuts, photographs, matrices or drawings.

FRIDAY, 3 P. M.—Editorial Section.

FRIDAY, 8 P. M.—Undisplayed classified. Business Opportunities.

TODAY, SATURDAY, 1 P. M.—Undisplayed classified subject to omission.

Daily Edition

If received after 4 P. M. day before publication, classified announcements for daily edition subject to omission.

Classified Advertising Rates

(Minimum space 2 lines) Agate line of 6 words	
Situations Wanted	40c
Furnished Rooms, Rooms Wanted	50c
Boarders and Board Wanted	50c
Help Wanted	50c
Real Estate, &c.	55c
Lost and Found	55c
Apartments to Let and Wanted	55c
Country Board	60c
Mortgage Loans	65c
For Sale	65c
Automobile Exchange	65c
Agents Wanted	65c
Employment Agencies	80c
	Per Word
Business Opportunities (Caps 25c)	15c
Buyers' Wants, Offerings to Buyers	15c
Book Exchange (Sunday)	12c

Lost and Found, Deaths, Marriages and Births accepted up to midnight.

Errors avoided by delivering advertisements in advance of closing time.

Reward of $100 offered by The New York Times for information leading to arrest and conviction of any one obtaining money through a misleading or fraudulent advertisement in The Times.

FURNISHED ROOMS.

West Side.

Continued from Preceding Page.

71ST, 36 WEST—Exceptional back parlor, bath, kitchen; cooking range; twin beds.

71ST, 118 WEST—Handsome double front room; gentlemen, business couple.

72D, 344 WEST—Business girl to share apartment with lady. Call around 6 or before noon. Endicott 8237.

72D ST., 58 WEST (Apt. 5)—Beautiful sunny room, single-double, adjoining bath; near "L", subway.

72D (Central Park West)—Southern couple can accommodate one person; private bath; ideal for particular person. Endicott 3866.

72D, 129 WEST—Nicely furnished room, all conveniences.

72D, 328 WEST (Drive)—Elegant exceptionally large room; private house; ideal studio.

72D, 336 WEST—Beautiful furnished room, running water, twin beds, adjoining bath.

73D ST., 55 WEST—Elegantly furnished large sunny room, private bath; all modern conveniences; also smaller one; reference.

73D, 110 WEST—Neatly furnished parlor, also bedroom; private bath; steam heat, electricity, phone; suitable 2 or 3; also double room; $12.

73D, 160 WEST—Front room, large closet; everything modern; private family; gentlemen.

73D, 252 WEST—Large room, private bath and dressing room; smaller room; gentlemen.

73D, 265 WEST—Handsomely appointed large room, spacious bathroom, every convenience; references.

74TH, 150 WEST—Attractive large well heated rooms; twin beds; private and connecting baths; electricity; $12-$14 up.

74TH, 159 WEST—DOUBLE FRONT ROOM; PRIVATE BATH, KITCHENETTE; REASONABLE.

74TH, 145 WEST—Parlor floor, furnished; suitable for doctor; also small room.

74TH, 27 WEST—Beautiful front room, 4 windows; 1 flight; private bath.

75TH, 236 WEST—Gentlemen exclusively; handsomely furnished bath; particulars. Telephone Endicott 2008.

75TH, 327 WEST—Splendidly furnished rooms with, without bath; excellent service; reasonable.

75TH, 132 WEST—Front parlor, private bath; reasonable; private house; references required.

75TH, 116 WEST—Large room; business couple or two gentlemen; modern conveniences.

75TH, 111 WEST—Single, double rooms, running water, kitchenette, electricity; $6-$10.

75TH, 181 WEST, (5W)—Rooms, $12, $14 $16; immaculate; refined; homelike.

75TH, 112 WEST—Double room and bath, kitchenette, 1st floor; all improvements.

75TH ST., 127 WEST—SKYLIGHT ROOM; RATE $5.

75TH, 157 WEST—Attractive, large room, bath; two gentlemen or business couple.

76TH, 120 WEST—Beautiful large room, bath and kitchenette; other large room, kitchenette; all newly furnished.

76TH ST., 241 WEST—Large, comfortable room, alcove; bath adjoining; running water; reasonable.

76TH, 52 WEST—Large sunny room, running water, bath floor; gentleman, $12.

76TH, 30 WEST—Extra large room, private bath; see to appreciate; references.

77TH, 127 WEST—Handsomely appointed, newly renovated, decorated, neatly furnished, high-class single rooms, semi-private bath; must see to appreciate; rent reasonable.

77TH, 156 WEST—Second floor and smaller room; hot water heating; fine residential street, quiet; references.

77TH, 117 WEST—Beautifully furnished front parlor; electricity; running water; housekeeping.

78TH, 256 WEST (Broadway-West End)—Large, small; modern improvements, telephone; references.

78TH, 132 WEST—IN PHYSICIAN'S RESIDENCE; ROOM SUITABLE ONE-TWO; REFERENCES.

78TH, 207 WEST—A desirable, medium-sized, warm room; bath adjacent; moderate.

78TH, 312 WEST—Quiet refined home, room, private tiled bath, gentleman; references.

78TH, 161 WEST—Beautiful large room with private bath complete, kitchenette.

79TH, 216 WEST—Beautifully furnished rooms, private baths, kitchenette; steam heat, electricity.

79TH, 302 WEST (4A)—Beautiful large room; southern exposure; steam, elevator; subway.

79TH, 122 WEST—Beautiful single, double rooms; apartment; private bath, dressing room.

80TH, 225 WEST—Beautiful sunny room; real home; gentlemen. Apt. 5 south.

81ST, 310 WEST—Large rooms, running water, every convenience, phone, electricity.

81ST, 114 WEST—Just opened select newly furnished rooms, baths; every appointment.

81ST, 143 WEST—Back parlor, gas range, electricity, hot water; also small.

81ST, 265 WEST—Attractive room; running water, elevator, single or double. Walker.

81ST ST. AND COLUMBUS AV. (HOTEL ENDICOTT)—ROOMS WITH RUNNING WATER, USE OF BATH; $12 PER WEEK; LARGE DOUBLE ROOM WITH PRIVATE BATH; $21 PER WEEK.

82D, 60 WEST—Front parlor, running water; also medium-sized room; reference.

83D, WEST—Two large, well furnished rooms, hot and cold water; rent singly; gentlemen only. Telephone Endicott 6952.

84TH, 320 WEST—Attractive room with private family; reasonable; call evenings. 2W.

84TH, 268 WEST—Single, $8; double, $14; clean, modern. Schuyler 0344. Foster.

85TH, 257 WEST—Two large, light connecting rooms, entire second floor; private bath; near subway.

85TH, 60 WEST—Beautifully furnished rooms; exclusive private residence; moderate; something different.

85TH, 342 WEST (4E)—Attractive room for two young business or college girls; all improvements.

85TH, 300 WEST—Large, attractive room; southern exposure; accommodate 2-3; reasonable.

85TH, 169 WEST—Large front room, dressing, parquet floors, electricity; gentlemen only.

85TH, 257 WEST—Large, light double and single rooms; one block subway.

85TH, 327 WEST—Front room, single, steam, electricity, shower, kitchenette privileges.

86TH, 132 WEST—Large rooms, twin beds; attractive; reasonable; kitchen privilege, services.

86TH (547 West End)—Beautiful room, twin beds; bath, kitchenette; others; reasonable.

86TH, 49 AND 53 WEST—DOUBLE, SINGLE ROOMS; KITCHENETTE; $7, $12 UP.

86TH, 206 WEST—Single room, $8; large sunny room, kitchen privileges. Perrin.

86TH ST., 106 WEST.
Double and single rooms; newly renovated.

86TH, 23 WEST—Beautiful rooms, suitable for two; also single room; reasonable.

87TH, 342 WEST—Desirable double, single rooms, conveniences; reasonable. Schuyler 10435.

87TH, 19 WEST—Large, small, attractive, sunny front rooms; private home; references.

87TH, 48 WEST—Lady will share attractive large room, kitchenette; business woman.

87TH, 8 WEST—Sunny room; suitable two; all conveniences; $15; references.

87TH, 48 WEST—Nicely furnished large room, kitchenette; also single room.

88TH, 132 WEST—Desirable, medium, sunny room, all conveniences; gentlemen; reference.

89TH, 330 WEST—Attractive room, twin beds, bath, single also; reasonable rate.

FURNISHED ROOMS.

West Side.

89TH, 314 WEST (Riverside Drive)—Attractive front parlor, hot and cold water, $15.

89TH, 301 WEST—Nice front rooms, large and small; also suite; reasonable.

91ST ST. (2,469 Broadway)—Two high-class single rooms; reasonable; elevator. Hyland.

92D (Near Riverside Drive)—Delightful room, private bath; separate entrance. Riverside 0837.

92D, 61 WEST—Beautiful clean room, private bath, twin beds; electricity; $15.

93D—2 light rooms; station street; adjacent park; private family; references. Riverside 6419.

93D, 124 WEST—Large room, very desirable; well appointed home; excellent location.

93D, 40 WEST—Attractive housekeeping suite, two, three rooms; reasonable.

93D, 307 WEST—Elegant room and board; running water. Edmunds.

94TH (Riverside)—Exceptional room, twin beds, running water; elevator; quiet home; single, $12; double, $16. Phone Riverside 4575.

94TH (696 WEST END AV.)
Large room, well heated, running water, next bath; all conveniences.

94TH, 174 WEST—High-class furnished suite in private house for rent; private bath, telephone, gas, electricity.

94TH, 62 WEST—Comfortably furnished room; all conveniences; owner's residence.

94TH (214 Riverside Drive)—Desirable front room; suitable one, two. 7240 Riverside.

94TH, 164 WEST—Large, sunny room, bath; continuous hot water; private residence.

95TH, 58 WEST—Attractive large rooms, furnished, up-to-date; every improvement; suitable married couple; gentleman; attractive, quiet house; convenient for traveling.

95TH, 316 WEST—Large front room, refined surroundings; reasonable; gentlemen. Apartment 32.

97TH ST., 256 WEST (Apt. 52)—Lovely front, two meals, $16.50; smaller, $12.50.

98TH, 254 WEST—Bedroom, running water, kitchenette; $15; also front bedroom. Wood.

99TH, 306 WEST—Beautiful furnished immaculate, water, elevator; maid; single, double and housekeeping suite; $9 to $21. Adler.

99TH ST. (814 West End)—Large, small rooms; homelike; exclusive; all conveniences.

99TH, 306 WEST (2E)—Beautiful single front room; warm, clean; conveniences; reasonable.

97TH, 209 WEST—Large rooms, single, en suite; running water. 4 East.

101ST, 230 WEST—Exceptional opportunity for refined business couple; housekeeping. 6A.

101ST, 309 WEST—Large front, twin beds; suite; running water. Apt. 1.

102D, 310 WEST—Large room, southern exposure, kitchenette; also small room; reasonable.

102D, 320 WEST—Attractive sunny double room, $10; single rooms, $8, $6.

103D, 157 WEST—Large front room and bedroom; suitable 2, 3. Cummings.

104TH, 309 WEST—Two large rooms, one with private bath; $14-$20.

105TH, 4 WEST—Two rooms, modern, comfortable; gentleman; $55 monthly. Apt. 3.

106TH, 206 WEST—Sunny front rooms, $6-$7, to refined people. Harriett.

107TH, 315 WEST (Riverside)—Spacious room, private bath optional; high-class residence.

107TH ST., 312 WEST—Large and small handsomely furnished rooms; private house.

107TH, 210 WEST—Double rooms; high-class apartment, $9; bath, $12. Apartment 2.

108TH, 8 WEST—Nice light room; light housekeeping; reasonable; good home. Brown.

111TH, 528 WEST—Beautifully furnished room, all conveniences; refined home; gentleman preferred. (56.)

111TH, 518 WEST—Private, clean room, shower. $6. Apartment 4. After 5.

111TH ST., 57 WEST—Double front room, elevator; $10. Blaser, 4th floor.

112TH, (Broadway)—Large, well-furnished room; high-class apartment; references. Cathedral 2935.

112TH, 507 WEST—Attractive front room, twin beds, single, $6.50; references. Burke.

112TH, 526 WEST—Girl wants girl share apartment. Apt. 23. Cathedral 4835.

112TH, 604 WEST (Apt. 15)—Beautiful room, one, two gentlemen; very reasonable.

114TH, 851 WEST (corner Morningside)—Outside room; gentleman; elevator apartment; $6. Fischer.

114TH, 508 WEST—Quiet room, next to bath, gentleman. Apartment 62.

115TH, 606 WEST—Light, double room, kitchen, telephone, elevator; business women. 7E.

115TH, 609 WEST—Two connecting rooms, running water; entrance each. Apt. 11.

115TH ST., 410 WEST (Apt. 2 west Columbia)—Cheery; running water; reasonable.

118TH, 210 WEST (HOTEL CECIL).
ATTRACTIVE ROOMS WITH PRIVATE BATH; ALSO ROOMS WITH RUNNING WATER, USE OF BATH; SPECIAL WEEKLY RATE; FULL HOTEL SERVICE.

119TH, 142 WEST—Gentleman like to share his large parlor with refined gentleman; private bath, phone; private house.

121ST, 501 WEST (Morningside Heights)—Attractive all-year location, near parks, churches, Columbia University, Evergreen Tea Room and all transportation; artistically furnished rooms and suites; all sizes and exposures; some with alcove; running water or exclusive kitchen privileges; $8 to $25 weekly; showers, parlors; references required. Hostesses, Mrs. Young and Miss Bell. Morningside 4886.

122D, 416 WEST—Two outside rooms; $6 up; kitchen privileges. Apartment 24.

123D, 7 WEST—Well furnished large, small rooms, back parlor, private bath, lavatory, continuous hot water; private house.

124TH, 557 WEST (36)—Front double, single rooms; kitchen privelege; $6 up.

151ST, 601 WEST—Sunny, single and double, outside rooms; reasonable. Apartment 48.

156TH, 601 WEST (Apt. 62)—Beautiful large light room, running water; modern elevator apartment; private; homelike; reasonable; subway.

157TH, 614 WEST (near Drive)—Large, choice front room, elevator; private family; very reasonable. Baxton, Apt. F2.

179TH, 664 WEST (Broadway)—Every convenience; kitchen privilege. Wells. Washington Heights 2375.

BROADWAY (between 98th and 99th Sts.)—Beautiful large, bright, outside rooms; private family; gentleman. Phone Riverside 5730. Apt. 2 north.

BROADWAY, 3,117—Large, well furnished, with private family. Morningside 5805. Apt. 64.

BROADWAY (northwest corner 104th)—Beautifully furnished double, steam, electricity; $8; men. Conway.

BROADWAY, 1,730—Large, light, well furnished room. Apt. 7G. Tel. 2131 Circle.

CLAREMONT AV., 99—Unusual master bedroom, private family. Morningside 4102, Apt. 703.

REAL home; river view; elevator house; at Drive; with family of two; reasonable; privilege living rooms. Morningside 1175.

RIVERSIDE DRIVE, 575 (135th St.)—Large single south room, newly decorated; all conveniences; river view; three adults in family; kindly, homelike atmosphere; $12; references. Morningside 2780, Apartment 66.

RIVERSIDE DRIVE (between 92d and 93d)—Two large, attractively furnished rooms with bath; rooms rented separately with high-class private family. Telephone Riverside 4393.

RIVERSIDE DRIVE, 322—HANDSOMELY FURNISHED DOUBLE FRONT ROOM; KITCHENETTE; ALSO SINGLE ROOM.

RIVERSIDE DRIVE, 222 (94th)—Beautiful large room, private bath; reasonable. Apt. 21.

RIVERSIDE DRIVE, 293—HANDSOMELY FURNISHED MEDIUM-SIZED ROOMS; $7, $10, $14.

RIVERSIDE—Beautiful, large front room; no other roomers; gentleman. Abrams, Audubon 8532.

RIVERSIDE DRIVE, 745, Apt. 48—Attractive two-room suite; newly furnished; elevator; all improvements; $75 month.

RIVERSIDE DRIVE, 720 (149th)—Desirable room, all conveniences. Audubon 7270, Apt. 6A.

RIVERSIDE DRIVE, 353 (108th)—Beautiful furnished rooms, facing Drive; hotel service, elevator; reasonable rent. Academy 0872.

RIVERSIDE DRIVE, 790 (Riviera, 157th)—Magnificent room adjoining bath, sunshine, comfort; $60 monthly. Mrs. Wilson, Apt. 2L.

RIVERSIDE DRIVE, 223 (95th)—Double room; running water; also front single room.

RIVERSIDE DRIVE, 224 (95th)—Attractive, light, well furnished room; $8. 6 North.

RIVERSIDE DRIVE, 524 (Carr)—Two large front, kitchen privileges; $20; single $6.

RIVERSIDE DRIVE, 151 (87th)—Front room, with or without bath; small room.

WEST END AV., 872 (103d subway)—Hall room, running water, steam, electricity.

WEST END, 411—Nice clean single room; reasonable; elevator; lavatory. Jeffery.

ST. NICHOLAS AV., 100 (115th)—Large, light room; telephone, electricity; reasonable. Scevill.

ST. NICHOLAS AV., 60 (113th)—Elegant parlor, kitchen; elevator; couple; $9; single. Apt. 32.

TIEMANN PLACE, 55 (127th)—Room adjoining bath; conveniences; elevator, service. Morningside 8320.

WASHINGTON SQUARE—Ideal room for gentleman; home atmosphere. Phone Spring 0893.

WEST END AV., 411—A well furnished room, running hot and cold water; every comfort; conveniences. Henrich, 6S.

WEST END, 838—One large, attractive room; twin beds; 2 gentlemen; reasonable.

FURNISHED ROOMS.

West Side.

WEST END AV., 411—Large, small rooms; reasonable. Apt. 2 West, Slater.

TWO business women want another woman to share lovely apartment, near Clark St. subway; call evenings. Main 1319.

YOUNG WOMAN desires girl to share charming apartment; reasonable. Morningside 6280. 6F.

SUNNY, quiet rooms, private baths; modern conveniences. Rhinelander 7089.

Brooklyn.

BOROUGH HALL SECTION—Ten minutes from Wall St.; private house, 1 small and 2 large cheerful rooms, bath and shower, plenty light and air, large closets, steam heat, electric light, parquet floors; gentlemen only; references. Tel. Main 1895.

JORALEMON ST., 63 (Heights)—Newly furnished rooms, modern improvements, 8 windows, nice living room; single, couple; references essential.

PARK PLACE, 189 (at subway)—Refined surroundings; 15 minutes from Wall St. Telephone Nevins 3845.

EXCEPTIONAL rooms, beautiful private residence; 25 minutes Times Square. 2,118 Albemarle Road.

UNFURNISHED ROOMS.

11TH, 23 WEST (near 5th Av.)—Beautiful apartment; all improvements; newly decorated.

49TH, 4 WEST—Large studio room, kitchenette, $60; small studio room, $35; apartment, entire floor, $225, suitable business, living; parlor store, $175; everything newly renovated.

110TH ST. (near Broadway)—Exceptionally desirable front room with small American family, $45 monthly; business party preferred; no kitchen privileges; references. Academy 0463.

MADISON AV., 253 (near 38th St.)—Studios and unfurnished rooms to rent for men. Dr. Savage Exercise Institute.

ROOMS WANTED.

Furnished.

BY expert male stenographer and experienced teacher, owning typewriter, room with refined American family, a member of which will take lessons in shorthand and typewriting evenings in exchange for room, with the advantage of personal instructions and a typewriter in the home constantly at disposal for practice; the student progresses rapidly; a good position assured on completion of course. X 2159 Times Annex.

BUSINESS man wants room with refined private family; central. E 282 Times.

BOARDERS WANTED.

East Side.

21ST, 47 EAST—Handsomely furnished large room; southern exposure; excellent table; reference.

63D, 1 EAST—Beautiful front room overlooking Central Park, steam, electricity, excellent table; table guests accommodated; references.

LEXINGTON AV., 322 (38th and 39th Sts.)—Small club, young men, good table; moderate. Vanderbilt 0630.

PARK AV., 83 (39th)—Connecting rooms, bath, newly furnished; excellent cuisine. Manion.

West Side.

54TH, 54 WEST—Desirable accommodations with board; references.

57TH, 351 WEST—Large room, private bath, piano, French cooking, electricity, phone.

58TH ST., 43 WEST—Madison Arms; elevator. Plaza 8455.

72D, 318 WEST—Desirable front room, bath; table guests; references.

73D, 65 WEST (The Little House)—Rooms and board; references. Andree Warren.

75TH ST., 166 WEST (NEW EMERSON HOTEL)—LARGE OUTSIDE ROOMS WITH PRIVATE BATHS; $30 WEEK AND UP SINGLE; $50 WEEK AND UP DOUBLE; EXCELLENT TABLE; QUIET, HOMELIKE, REFINED; BOOKLET ON REQUEST.

75TH, 251 WEST—Attractive, large; private bath; $30; small, $13; excellent meals.

76TH, 49 WEST—Large double front, private bath; excellent home meals; reasonable.

76TH, 108 WEST—Parlor floor dining room; excellent home cooking; best service.

79TH ST., 114 WEST.
79TH ST., 132 WEST.
82D ST., 124 WEST.
Attractive homes, unique in a city like New York; group capacity 250, permitting us to furnish service and conveniences found only in the residential hotel; modern accommodations moderately priced; booklet.

83D, 42 WEST—Large, attractive room; hot, cold water; delicious home cooking.

90TH, 24 W.—Beautiful rooms, newly decorated; superior table. Spiers. 0594 Schuyler.

95TH, 65 WEST—Elegantly furnished rooms, newly papered, all conveniences; table board.

96TH (732 West End)—Large room, suitable two; excellent food. Riverside 3493.

98TH, 254 WEST (Apt. 5)—Unusually large room; newly furnished; suitable for 2 people; excellent home cooking.

113TH, 241 WEST—Excellent room, board; every convenience. Apt. 3. Cathedral 6970.

116TH ST., 420 WEST (WESTMINSTER HOTEL, COLUMBIA SECTION)—OUTSIDE ROOMS WITH PRIVATE BATH OR CONNECTING BATH, $25 WEEK AND UP SINGLE; $45 WEEK AND UP DOUBLE; EXCELLENT FOOD; INSPECTION INVITED.

CENTRAL PARK WEST—Room overlooking Park; private bath. Clarkson 1120, Apartment 73.

RIVERSIDE DRIVE, 294—Beautiful double, single rooms, private bath; excellent meals; reasonable.

WEST END AV., 605 (89th)—Small, large rooms, French table, $16.

NURSE, European, offers cheerful home care elderly people. B 1147 Times Harlem.

CHEERFUL room and excellent board for couple in private family of adults; kind and loving attention given. Further particulars can be obtained by addressing W 1 Times.

ROOM for parents, board child school age. Phone Riverside 4031.

CAN accommodate few boarders; reasonable. Mrs. Haehnel, Monroe, Orange Co., N. Y.

Bronx.

LARGE front room, suitable 2; excellent board; up to date. Fordham 3701.

Staten Island.

EVELYN LODGE—Charming Winter residence, 25 minutes downtown New York; 50 sunny outside rooms, lovely furnished; excellent chef and service; select clientele; home comforts; 15 years one management; weekly with meals, single, $20; double, $30 up. 71 Central Av., St. George, S. I. Booklet.

COUNTRY BOARD.

Westchester County.

BRONXVILLE—An ideal Winter resort, 30 minutes Grand Central; charming rooms, excellent table; easy commuting; a real home for a few congenial business people; special Winter rates. Phone Bronxville 1959. 61 Sagamore Road.

GREYSTONE.
228 Corliss Av., Pelham, N. Y.; attractive accommodations, one, two rooms and bath; excellent cuisine; 28 minutes Grand Central; 1 block from station. Telephone Pelham 1218.

SCARSDALE—To sublet, large furnished room and bath, southern exposure, good food; three minutes' walk to station. Phone Scarsdale 600, or write Heathcoate Inn, Scarsdale.

RIVERSIDE REST—Ideal home for aged, invalids and chronic cases. 292 Riverdale Av., Yonkers, N. Y. Yonkers 4017.

Long Island.

KEW GARDENS, L. I.—16 minutes from Penna. Station, room in private home, twin beds, delicious home cooking; $50 a week for two. 216 North Church St. Phone 1189 Richmond Hill.

New Jersey.

EAST ORANGE, N. J.—Elmwood Hotel; close to D., L. & W. station; American plan; excellent table; every room has a private bath; also en suite; rates, $25 single, $46 double, weekly. Phone Orange 1461.

Other Sections.

EXCELLENT accommodations, tubercular patients; high, dry air, warm rooms with bath and sleeping porch; nurses; booklet; moderate. Z 2217 Times Annex.

SITUATIONS WANTED—Female.

CHAMBERMAID and steamstress, Swiss, industrious, willing; city or country; good references. X., 341 West 30th St. Telephone Lackawanna 4593.

HOUSEWORKERS, general, inexperienced colored; no cooking; $12; sleep out. Morningside 8009-3223.

HOUSEWORKER, experienced, part time, hourly; reference. Gier, Apt. 4, 167 West 143d.

INTERIOR DECORATOR (assistant); intelligent, well-informed woman, with unusual selling ability. X 2138 Times Annex.

LADIES' TAILOR wishes work; dresses, remodeling; references. 174 East 82d St. Butterfield 4043.

MASSEUSE, License 107054, rheumatism, neuritis, constipation, nervousness, at lady's residence. Morningside 6528.

NURSE wishes position in busy doctor's office; takes genuine interest; experienced. Phone Mott Haven 2137.

NURSE to lady wishes evening position; hospital experience. Thompson, 52 West 128th.

NURSE wishes position in doctor's office. Columbus 1125.

NURSE, graduate, references from patients and doctors; registered diploma; 24 hours $6, 12 hours $5. Phone Sunday, Columbus 3719. 230 Riverside Drive, Apartment 64.

NURSE desires employment; would care for infant or invalid; graduate of English hospital; excellent references. Phone Hollis 6815R.

SECRETARY-STENOGRAPHER — Excellent correspondent; Christian; pleasing personality; subsantial advertising experience; position busy executive desired. Riverside 1832, Apartment 10.

SECRETARY, bookkeeper, stenographer; 8 years' practical experience; graduate high school; efficient, responsible; remuneration $35. C 936 Times Downtown.

SECRETARY-STENOGRAPHER, mercantile, law; six years' experience; conscientious; references. Telephone Vanderbilt 3920.

SECRETARY-STENOGRAPHER, college graduate; experienced, desires position of responsibility. Tel. Riverside 5582.

STENOGRAPHER, experienced, quick, accurate; high school graduate; position in busy office; $30; every reply acknowledged. Miss Anne Brodley, Apt. 22, 216 West 56th.

STENOGRAPHER, one year's experience, competent, neat, accuarte, rapid; references. G 4 Times.

STENOGRAPHER-SECRETARY desires position Jan. 2 or immediately; best of references; must earn $30-$35. K 274 Times.

STENOGRAPHER-TYPIST, experienced, intelligent, neat; will start at moderate salary. University 6950.

STENOGRAPHER—Expert woman; executive ability; no agency; American, $35. Telephone Barclay 8879.

STENOGRAPHER, high school graduate; 3½ years' experience; $25. C 947 Times Downtown.

STENOGRAPHER, experienced, from 9 to 1 daily. C. K., 1,065 Bergen St., Brooklyn.

TYPIST, clean worker, home work preferred. Sara Schwartz, 599 Linwood St., Brooklyn.

TYPIST, competent, experienced, particularly in accountant's reports. K 527 Times.

YOUNG LADY, refined, good education, typist, position doctor's office. E 429 Times.

EXCEPTIONALLY capable apartment house manager, now in charge of two very large, exclusive houses, open for engagement; seven years' experience; highest credenitias. P 58 Times.

HIGH-CLASS street, evening, dinner gowns, wraps, remodeling; out or home. Phone Schuyler 4020, 18 West 83d.

SITUATIONS WANTED—Male.

ACCOUNTANT, senior, passed C. P. A. examinations New York, New York University graduate, thorough tax experience, seeks part-time position with C. P. A. E 278 Times.

ACCOUNTANT, 7 years' experience; books opened, audits, special bookkeeping arrangements. E 460 Times.

ACCOUNTANT, tax expert, auditing, financial statements, seeks position. E 447 Times.

ARTIST, free lance; samples to show of car cards, still life, lettering, border designs, window strips and hangers. K 248 Times.

AUTO TIRES MAN, EXPERIENCED REPAIR, VULCANIZING; CAPABLE MANAGING STORE. E 279 TIMES.

BOOKKEEPER, accountant, 26; Pace trained; 8 years' experience; thoroughly conversant with modern office and accounting methods; systematizer, correspondent, efficient executive and worker; services now available for progressive firm; A1 references; salary open. E 262 Times.

BOOKKEEPER, capable complete charge; 12 years' thorough experience manufacturing or jobbing business; $35 minimum. K 231 Times.

BOOKKEEPER, thoroughly experienced; one or two days weekly. E 427 Times.

BUTLER—Man of exceptional ability desires permanent position; excellent references as to integrity; intelligent and willing to make himself generally useful; this is an opportunity to obtain an unusual servant. S 1082 Times Annex.

CHAUFFEUR—A gentleman wishes to place chauffeur; experienced, honest, sober; excellent mechanic; familiar with all cars; will go South, West or Europe for Winter. B., 156 East 79th St.

CHAUFFEURS—High-class private chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th St. Columbus 6518-8519.

CHAUFFEUR, mechanic, 29, married, wishes position year round; 9 years' experience, all cars; references. Fash, 598 West 178th. Wadsworth 10030.

CHAUFFEUR, colored, wishes position; private, city; 10 years' experience all cars; best references. Phone Clarkson 1126.

CHAUFFEUR, private, 45, good mechanic; last position 6 years; first class references. Kelly, 2,194 3d Av. Harlem 1895.

CHAUFFEUR, private, young man, experienced, good mechanic, neat appearance; references. Wadsworth 1775.

CHAUFFEUR-MECHANIC, long experience, highly recommended, wants steady position. Phone Cathedral 3061.

CHAUFFEUR, private, 17 years' experience; 6 years last position. Phone Harlem 1895. Kelly, 2,194 3d Av.

CHAUFFEUR wishes private position; 3 years last employer. O'Hara, phone Wadsworth 6946.

CHAUFFEUR, mechanic; 15 years' experience; high-class testimonials. Circle 6457.

COUPLE, Belgian; wife good cook; man, excellent butler; desire positions; $150. Phone Schuyler 9220. Apt. 4 West, 66 West 84th St.

COLLEGE student; no selling; part time work till 3 P. M. 178 N. Y. Times Brooklyn Branch.

COUPLE, (Belgian), man as chauffeur and gardener; wife chambermaid-laundress, desire position, city or country. E 491 Times.

CREDIT REPORTER, years' mercantile experience, wishes position reliable concern. E 452 Times.

DRAFTSMAN, mechanical, 6 years' experience, desires position with reliable people; least salary $40. Address 55 Hansen Place, Brooklyn.

DRAFTSMAN, statistical work; designing chart, graphs; experience. G 688 Times Downtown.

EXECUTIVE or assistant; college graduate; 8 years' business experience; correspondent, office and sales management. H 135 Times.

JAPANESE seeks position as houseworker; references. Tony, care of Daibutsu Studio, 9 West 14th.

JAPANESE YOUNG MAN, attending school, wants an afternoon position as schoolboy in a private family. C 282 Times.

MAN—Position desired by former automobile tester, having own car, as maintenance man, or charge of shop or garage. 182 N. Y. Times Brooklyn Branch.

MANAGER—Southern California position desired for family reasons by middle-aged executive, holding prominent New York position; conference solicited with those having important wholesale or retail business requiring development, sales promotion and management. F 580 Times.

MANAGER of farm, formerly timekeeper, checker and foreman of laborers; seven year's experience; excellent references. Phone Chickering 0751, ask for Mr. Freeman.

MANAGER, taxi companies, shop foreman, 12 years' experience; references. K 253 Times.

PAINTER AND DECORATOR—Landlord, real estate, private work; workmen, shop and material guaranteed. P. Corten, 575 East 165th St. Phone Kilpatrick 7999.

PLUMBER with tools looking for position in hotel or real estate. 177 N. Y. Times Brooklyn Branch.

PRODUCTION, chemicals, drugs, foodstuffs, candy; costs, purchasing, office controls. E 241 Times.

RADIO EXPERT AND SALESMAN, can build any circuit, instal and sell, open for worth-while proposition. Phone Bensonhurst 7876.

RATE CLERK—Experienced rate revision traffic man, open for engagement. H. N. Miller, 537 N. West St., York, Pa.

SALESMAN, 12 years' traveling, doing $250,000 business year, cotton goods, blankets, sheetings, curtain, wants connection with large firm only; employed at present. E 295 Times.

SALESMAN, hosiery, desires business connection reliable mills; best references; years of experience; salary or commission. E 236 Times.

SALESMAN—Experienced man desires lines on commission basis for Pacific Coast. K 250 Times.

SALESMAN, own car; drawing account; no stocks. O 766 Times Downtown.

SECRETARY, private; college graduate; executive ability; position of trust and responsibility; experienced; salary secondary; opportunity. H 136 Times.

SERVICE MANAGER or superintendent, repairs, automobile department; any concern; 12 years' experience; own business 6 years. Havermeyer 3672W.

TUTOR or companion; gentleman, 35, would tutor or be companion to boy; experienced teacher; excellent references. X 3155 Times Annex.

YOUNG MAN, experienced in boys' supervision, clerical in law and insurance, four years' National Guard, desires new position Jan. 1. 167 N. Y. Times Brooklyn Branch.

YOUNG MAN, 21, aggressive, with four years' general business experience; desires connection with a reliable concern. E 513 Times.

YOUNG MAN, several years' experience advertising and sales, wants spare time position, Manhattan; any kind. X 2090 Times Annex.

YOUNG MAN, 18, good references, wishes position with advancement. Abe Fisch, 981 Union Av., Bronx.

YOUNG MAN, 25, 7 years' banking experience, desires position; permanent advancement. B 1215 Times Bronx.

YOUNG MAN, 21, POSSESSES INTELLIGENCE, TACT, GOOD EXPERIENCE; WILLING. B 63 TIMES.

YOUNG MAN, 18, evening student college; knowledge bookkeeping. B 1144 Times Harlem.

SALARY NO OBJECT.
Position must offer a real opportunity; anything legitimate considered; age 36, married, extensive experience in manufacturing and selling; college graduate, Christian; available immediately. G 696 Times Downtown.

FEMALE HELP WANTED.

BOOKKEEPER-CASHIER, wholesale, for high-class perfumery house; must understand typing; one who can operate Burroughs bookkeeping machine preferred; Write, stating age, religion, references and salary expected. W 12 Times.

BOOKKEEPER, experienced in retail furniture business; good salary. Simon Bernstein & Son, 70 Graham Av., Brooklyn.

BOOKKEEPER—One experienced in the plate-glass and mirror line; state full particulars. W 1117 Times Harlem.

CASHIER with New York City hotel experience; no others need apply. Mr. Remus, Hotel Stratford, 11 East 32d.

CASHIER assistant; state qualifications and salary expected. Box 72, 620 St. James Bldg.

CLERKS AND TYPISTS WANTED.

No experience necessary, permanent positions; hours 9 to 4:30, Saturday 9 to 12 o'clock; luncheons served free. Free classes conducted in typewriting, stenography and dictaphone operating.

Apply in person between 9 and 4:30 o'clock, Metropolitan Life Insurance Company, Room 1, 1 Madison Av., New York City.

CORSET FITTER.

Hahne & Co., Broad St., Newark, N. J., require a woman thoroughly experienced in fitting and selling corsets and brassieres for their corset department. Apply at Employment Office, 4th floor.

COUPLE—Woman to cook, man generally useful; North Carolina until June or permanent; full particulars first letter; state age, experience, wages expected. Address Miss Merrow, 340 West 85th St.

DEMONSTRATOR, EXPERIENCED, FOR INSIDE DEPARTMENT STORE WORK; SALARY. APPLY IN PERSON SATURDAY IN ORDER TO BEGIN WORK MONDAY, UNIVERSAL COVER FASTENER COMPANY, 125 EAST 23D ST.

FOLDERS and circular inserters, experienced; big job; piece work. Circular Mailing Department, 7th floor, McCall's, 250 West 37th.

GIRL, high school, beginner, good penman, office work; $15 per week; 8 A. M. to 4:30 P. M., all days Saturday; Christian concern. Call between 11 and 1, Herman Weiss, 121 West 28th St.

GIRL, German, wanted for light housework, one child, separate room. Theodore Roosevelt Apartment, 1,475 Grand Concourse, Apt. 22-J. Mrs. Lubin.

GOVERNESS, native French; capable teaching music; North Carolina until June; appointment in New York; state age, experience, religion, salary expected. Z 2433 Times Annex.

HOUSEWORKER, waitress, part time; 3 to 8 daily, except Sundays; $40. Pollion, 125 East 70th. Rhinelander 2008.

HOUSEWORKER, white, family of two; personal references. Apply 43 East 58th St., 6th floor, 9:30-12:30 A. M., 5:30-6:30 P. M.

HOUSEWORKER (white), good cook for family of two. Call 9-12, Apt. 42, 15 West 55th.

KNITTING TEACHER.

Hahne & Co., Newark, N. J., have an opening in their art embroidery department for a teacher experienced in all branches of knitting, good position assured thoroughly competent teacher; apply employment office, 4th floor, Broad Street.

MODELS, SIZE 16.

TALL, ATTRACTIVE,

STYLISH YOUNG LADIES,

FOR DRESSES.

J. M. SILVERMAN, INC.,

498 7TH AV.

MODELS, SIZE 16; EXPERIENCED, STYLISH AND ATTRACTIVE YOUNG LADY FOR COATS AND SUITS; SPLENDID OPPORTUNITY. HARRY STOLL, 33 EAST 33D ST.

MODEL, SIZE 16,
tall, experienced on dresses. Apply Saturday, between 4 and 5.
HOBE, INC., 219 WEST 37TH.

NURSE, undergraduate. Williamsburg Maternity Hospital, 753 Bushwick Av., Brooklyn.

PICTURERS.

A LARGE NEW YORK DEPARTMENT STORE REQUIRES THE SERVICES OF A THOROUGHLY EXPERIENCED PICTURE FRAME ORDER CLERK; ONE WHO HAS A KNOWLEDGE OF ARTISTIC FRAMING. ADDRESS IN CONFIDENCE, STATING AGE, EXPERIENCE AND SALARY EXPECTED, R. P., 215 TIMES.

SALESLADIES, experience unnecessary; extra $3 day Call Weisbecker, 270 West 125th.

SALESWOMEN.

GIMBEL BROTHERS, INC.,
33D ST. AND BROADWAY,

REQUIRE IMMEDIATELY THE SERVICES OF SALESWOMEN WITH OR WITHOUT EXPERIENCE FOR FULL OR PART TIME POSITIONS IN THE FOLLOWING DEPARTMENTS:

JEWELRY,
SILVERWARE,
CLOCKS,
TOYS,
LEATHER GOODS,
CANDLES AND ACCESSORIES,
STRINGED INSTRUMENTS,
CANDY,
BOOKS,
COTTONS, YARNS
AND STAMPED GOODS.

EXCELLENT OPPORTUNITIES ARE OFFERED TO WOMEN WHO CAN QUALIFY FOR PERMANENT POSITIONS.

APPLY SATURDAY EMPLOYM'T OFFICE, 5TH FLOOR, 10 A. M. TO 5:30 P. M.

SALESWOMEN for furniture house on commission basis; splendid opportunity to women with full or part time; if you can qualify you can earn $50 or more per week; write for full particulars. E 520 Times.

STENOGRAPHER AND CORRESPONDENT. EXPERIENCED IN MAIL ORDER BUSINESS PREFERRED; STATE PARTICULARS AND SALARY EXPECTED; STEADY POSITION. BOX 109, REALSERVICE, 15 EAST 40TH ST.

STENOGRAPHER, Spanish-English, wanted. C 940 Times Downtown.

STENOGRAPHER, competent, wanted in real estate office. 54 West 72d St.

SWITCHBOARD OPERATOR and typist; must be familiar with figures; good opportunity for bright girl willing and anxious to learn advertising business. V 723 Times Downtown.

SWITCHBOARD OPERATOR for large wholesale millinery house; must be experienced; salary $15. M. W. Amberg & Co., 1,237 Broadway.

WOMAN wanted, companion to semi-invalid lady; white; refined, excellent home; small compensation; light housework. J., 3,325 Broadway.

YOUNG LADIES, 10, tall, to give lessons in dancing; previous experience not necessary. Call evenings. Audubon Ballroom, 116th St. and Broadway, N. Y.

Instruction.

SHORTHAND & TYPEWRITING IN ONE MONTH.
Under supervision Prof. Miller who taught at Columbia Univ. 5 years. Course guaranteed. MILLER INSTITUTE OF SHORTHAND, 1,416 Broadway at 39th St. Phone Penn. 5314. Pupils under 18 not taken. Open 9 a.m.-9 p.m.

MALE HELP WANTED.

ASSISTANT steward, 25 to 30 years of age, one who has had several years' experience as assistant steward or assistant manager of private restaurant, will find an excellent opportunity to connect with an employes' restaurant of a reputable organization; salary $25, with meals; give age and experience in detail for interview. S 1063 Times Annex.

AUDITORS, must have New York City hotel experience; must be capable; no others need apply. See Mr. Remus, Hotel Stratford, 11 East 32d St.

BOOKKEEPER, experienced in retail furniture business; good salary. Simon Bernstein & Son, 70 Graham Av., Brooklyn.

BOY, 15, office work large wholesale house; good chance for advancement. Cashier, 315 4th Av., 10th floor.

BOY—Exceptional opportunity for boy interested in banking. 459 Times Brooklyn Branch.

BOY, neat and reliable, office work, typewriting. 665 5th Av., Room 607.

BOY wanted in law office to run errands. C 946 Times Downtown.

MALE HELP WANTED.

BOY, about 16 years old, desired by Christian bond house; unless you are neat, bright, with an average amount of intelligence and interested in a future, do not apply. R. M. Grant Co., 115 Broadway, Room 315.

BOY, about 15, office and messenger work; $12; neat, alert. Room 3050, Grand Central Terminal.

BOY, energetic and bright, 16 years of age, in office of corporation. Reply, giving full particulars and stating salary expected. W 687 Times Downtown.

CLERK, receiving and delivery, desired by large concern in Times Square district; should be strong and willing and 25 years of age or older; salary $22. S 1086 Times Annex.

COST CLERK—Good opening for experienced cost clerk in growing manufacturing plant, within commuting distance of New York; replies must state experience and salary desired. X 2100 Times Annex.

DISPLAY MAN
WITH SELLING ABILITY.
Must drive car furnished, be able to sell retail confectionery trade, and do clever window and counter display work; permanent work; city or country; state age, nationality, references and salary, give phone number if any. O. M., 548 Times.

DRAFTSMAN, mechanical designer, experienced small and medium automatic machinery; state age, experience, salary expected. H. X., 154 Times.

ENGRAVERS,

JEWELRY AND SILVERWARE.

GIMBEL BROTHERS, INC.,
33D ST. AND BROADWAY,

REQUIRE THE SERVICES OF JEWELRY AND SILVERWARE ENGRAVERS EXPERIENCED ON MONOGRAM WORK.

APPLY EMPLOYMENT OFFICE, 5TH FLOOR, 9 A. M. TO 5:30 P. M.

INCANDESCENT LAMP
SALES MANAGER
for out-of-town factory; one who is thoroughly familiar with lamp trade throughout country; must have good following and ability to increase sales; must also be willing to travel when necessary during the year and remain in office rest of time; good character and education essential; write in detail regarding experience, references and where presently employed; none but experienced need apply; rare opportunity for right man. X 2147 Times Annex.

MAN—Expert ocean pearl button man to superintend new plant on Pacific Coast; excellent opening; ideal climate and working conditions; state experience and salary expected. Z 2419 Times Annex.

MEN'S FURNISHINGS.
JOHN DANIELL & SONS,
BROADWAY, 8TH AND 9TH STS., N. Y.,
REQUIRE SALES CLERKS EXPERIENCED IN ABOVE; APPLY BY LETTER.

OFFICE ASSISTANT
IN BRONX OFFICE OF WHOLESALE FOOD PRODUCT CONCERN; TEMPORARY POSITION FOR SEVERAL WEEKS, POSSIBLY PERMANENT; SALARY $18; STATE AGE AND EXPERIENCE. V 1215 TIMES BRONX.

OFFICE BOY, willing; high school boy preferred; Christian organization. American Acceptance Council, 120 Broadway, Room 1622.

OFFICE BOY with high school education; references required; state religion. C 926 Times Downtown.

POULTRYMAN for high grade retail market; must be good salesman, quick at picking and cleaning poultry, courteous, polite and know how to handle high-class trade. Write only P. M., 200 East 23d.

POWER ENGINEER,
TECHNICALLY TRAINED,
few years' experience making economy and efficiency tests count on steam boilers and mechanical and electrical power equipment; in first letter give complete record as to age, education, experience and salary required. W 3 Times.

SECRETARY-STENOGRAPHER for sales manager, office; state age, experience and salary. W 8 Times.

SERVICE MANAGER—A live Ford agency in Brooklyn is looking for a thoroughly first-class service manager; one who has had practical experience in running a service station and who can dispose of used cars; unless you possess the above qualifications do not apply. 458 Times Brooklyn Branch.

STORE room clerk for employes' cafeteria of large organization; splendid opportunity for young man 20-25 years of age with several years' experience; salary $20 with meals. S 1084 Times Annex.

TEACHER to young children; college graduate; North Carolina until June; state age, experience, religion, salary expected. Z 2434 Times Annex.

TRANSPORTATION CLERK—Young man, 25 years of age; high school graduate, with 2 years' experience handling and checking motor car transportation; splendid opportunity to connect with large reputable organization; hours average from 11 P. M. to 6 A. M.; salary $25. S 1085 Times Annex.

YOUNG man, 23, general office assistant, good penman, neat at figures, knowledge typing; unusual opportunity, insurance corporation. Address own hand; state experience, religion. Box 117, 983 Halsey St., Brooklyn.

YOUNG MAN, quick and accurate at figures, for billing; write stating qualifications. J. L. Block & Son, 231 Bowery.

THE FAMOUS & BARR CO., ST. LOUIS,

REQUIRE THE SERVICES OF A

BUYER

AND

MANAGER

FOR THEIR

BASEMENT DEPARTMENTS

COMPRISING

MUSLIN UNDERWEAR,

WAISTS, HOUSE DRESSES,

APRONS, SWEATERS.

MUST BE MAN POSSESSING

EXCEPTIONAL ABILITY,

WITH LARGE DEPARTMENT

STORE EXPERIENCE AND

ABLE TO HANDLE

VOLUME BUSINESS.

APPLY IN STRICTEST CONFIDENCE,

GIVING FULL DETAILS AS TO

PAST AND PRESENT EMPLOYMENT,

SALARY EXPECTED, &C.

A LARGE insurance company will give employment to boys 17 years of age or over; high school training preferred; unusual chances for advancement; free gymnasium and educational classes; hours 9 to 4:30, Saturday 9 to 12; luncheons are provided free. Apply in person between 9 and 4:30 o'clock, Room 1, Metropolitan Building, 1 Madison Av., New York City.

WE WANT a good man to take hold of the business end and management of a large breeding and milk dairy; a strong man of some financial responsibility who can handle sales and conduct the business successfully. Address Box 67, West Chester, Pa.

BOYS' SCHOOL, suburban to New York, needs educated business manager; ability to handle helpers, effect economics, supervise accounts; no soliciting. Address with full data, X 2101 Times Annex.

Salesmen.

AUTOMOBILE SALESMEN earn large commission selling full line Chevrolet, also Rainier heavy duty trucks; big commercial business available; floor work and leads furnished. Apply mornings, 10 o'clock, Tunnel Garage, Inc., Broome and Thompson Sts.

AUTOMOBILE SALESMEN wanted; must have had experience; old and established line with new reduced prices; plenty of leads; commission. Sales Manager, 1,715 Broadway.

COAL SALESMAN wanted, familiar with the retail coal trade in Manhattan and Bronx; salary and commission. W 28 Times.

DRESS SALESMAN.
A1 man to cover large and medium cities on coast and throughout Middle West; must have exceptional following and also know resident buyers; salary and commission. Box 374, 131 West 38th.

PAINT SALESMAN wanted by large paint concern with national reputation to travel Long Island; applications will be treated in strict confidence and must give age, experience in detail and salary desired; representative will be expected to follow up painters very closely in addition to calling on dealers. G 672 Times Downtown.

PETTICOATS, SLIPS, BLOOMERS.

Salesmen, live wires, calling on drygoods and specialty stores covering smaller towns in States of Pennsylvania, West Virginia, Ohio and New York, to carry strong established line silk and cotton, drawing against commission and bonus. Box 108, Realservice, 15 East 40th.

PRINTING SALESMAN.
Excellent proposition for live wire; commission. S 586 Times.

AUTOMOBILE EXCHANGE

Rate 65 cents an agate line.

Advertisements subject to censorship to exclude unworthy announcements.

ABBOT DETROIT ROADSTER.

HUDSON COUPE, $181 CASH,
Balance easy payments. Rich maroon.

WARREN-NASH IS THE SAFE PLACE TO BUY YOUR CAR.

STUDEBAKER 22 TOURING, $205 CASH,
Balance easy payments. Rich maroon. Many extras.

EACH CAR PRICED IN PLAIN FIGURES.

NASH SPORT, $395 CASH,
Balance easy payments. Rich maroon with black running gear. Disc wheels and full sport equipment. Carries our guarantee.

WARREN-NASH MOTOR CORPORATION,
1,787 Broadway at 58th Street.
Open Evenings. Columbus 7200.

AUSTRIAN DAIMLER	$3,500
MERCEDES	$450
LANCIA	$1,500
PIERCE "38" TOURING	$800
CADILLAC TOURING	$800
CADILLAC TOWN CAR	$1,000
LOCOMOBILE TOURING	$500
WINTON TOURING	$600
MAXWELL TOURING	$150
DANIELS LIMOUSINE	$1,800
PACKARD LIMOUSINE	$800
MARMON CABRIOLET	$850
PACKARD SEDAN	$2,500
DELAGE SEDAN	3,000
DORRIS SEDAN	$2,500

Rolls-Royce of America, Inc., 58th St. & 8th Av.

BREWSTER	sedan and cabriolet.
CADILLAC	"61" sport sedan.
RENAULT	town car.
LANCIA	Fleetwood cabriolet.
LOCOMOBILE	Far. & Nel. sport.

BURRELLE, 1,900 Broadway.

BUICK	1924	sport & touring.
CADILLAC	"61"	all body styles.
DE LAGE	1921	sport sedan.
LINCOLN	1923	sedan.
MARMON	1923	cabriolet.

L. F. JACOD & CO.,
1,860 Broadway. Columbus 7541.

BUICK 1923 sport sedan, original paint, like new. Knickerbocker, 1,694 Broadway, at 53d St. Circle 8802. Open evenings and Sundays.

BUICK 1920 roadster; excellent condition; new tires; driven 12,000 miles; will sacrifice for quick sale. Munz, Vanderbilt 8836.

BUICK 1923 coupe, serial 864,826 (certified); like a new car; $835; terms if wanted. Oakland Motor Car Co., 225 West 58th.

BUICKS, $250 UP.
All types and models; payments, trades. 128 East 149th. Mott Haven 6035.

BUICK 1923, seven-passenger sedan. Knickerbocker, 1,694 Broadway, at 53d. Circle 8802.

BUICK coupe, late 1923; almost new; exceptional bargain. Riverside 0481. Apt. 4B.

BUICK 1923 6-cylinder sedan; condition like new; must sacrifice. Bryant 0900.

BUICK 1924 4-cylinder sedan, 1 day old. Fischer, 136 West 52d.

CADILLAC 57 double letter sedan, $554 cash, balance $111 monthly; reconditioned.

PIERCE 38 touring, 7 passenger, $738 cash, balance $148 monthly.

LAFAYETTE limousine, reconditioned and guaranteed; $1,105 cash, balance $221 monthly.

FIAT Fleetwood vestibule sedan, 1922 model, excellent condition.

Lafayette cars, all models; reconditioned, new paint, and guaranteed.

TIME PAYMENTS ARRANGED.
PORTER LAFAYETTE CORPORATION,
1,763 Broadway. Mr. Croley. Circle 8760.

CADILLAC 1921 Amesbury Sub. Sedan.
CADILLAC 1921 Sedans, 5 and 7 pass.
CADILLAC 1921 Lim., Roadster & Phaeton.
CADILLAC 1921 Imperial.
CADILLAC 1919 Phaeton and Limousine.
CRANE Simp., Latest Type Tour. & Chassis.
PACKARD 1922 Sedan "6."
PACKARD 1922 "Twin Six" Limousine.
PACKARD 1922 Twin Imp. Limousine.
LOCOMOBILE 1922 7-Pass. Touring.
DODGE 1923 Sedan, like new.
PACKARD AUTO EXCHANGE,
10 West 60th St. Columbus 5078.

CADILLAC 1922 7-pass. touring.
Cadillac 1921 7-pass. sedan.
Cadillac 1921 coupe and touring.
Cadillac 1919 coupe and 1919 lim.
229 W. 58th, off B'way. Circle 5259.

CADILLAC—1919 7-passenger touring, reasonably priced for quick sale. Packard Motor Car Co. of N. Y., 1,861 Broadway. Columbus 8900.

CADILLAC USED CARS—ALL MODELS.
Uppercu Cadillac Corporation.
7 West 61st St. (Used Car Dept.)
PHONE COLUMBUS 7700.

CADILLAC 61 SUB. SEDAN.
CADILLAC 61 IMPERIAL SEDAN.
Powers Marcus, 20 Central Park West.

CADILLAC, late 1922, 7-passenger sedan, $2,375; one price, direct from owner; original bill of sale. Plaza 8423.

CADILLAC coupe, late 1919; like new. Schuyler Garage, 80th St., West of Broadway.

CADILLAC, 1919, suburban sedan, Brewster body; first-class condition. Phone Spring 1213.

CADILLAC 1921 7-passenger suburban sedan; condition like new; sacrifice. Bryant 0900.

CADILLAC 1923 coupe, like new; reasonable. Fischer, 136 West 52d. Circle 0618.

CADILLAC, late 1923, imperial limousine, almost new. Auto Electric, 245 West 55th.

CADILLAC limousine, like new, $450 cash; balance easy payments. 241 West 54th.

CADILLAC coupe, runs and looks like new; bargain. Waldbaum, 241 West 54th.

CADILLAC 1923 4-passenger sport; like new; sacrifice. Fischer, 136 West 52d.

CADILLAC, 59 S. phaeton; owner will accept offer. Stable, 112 East 91st.

CHANDLER 7-passenger touring, late model, very fine condition; owned by private party; sacrifice $350. E 466 Times.

COLE sedan, 7-pass.; full guarantee. Cole Co., 1,850 Broadway. Col. 6651.

COLE sport, '22; full guarantee. Cole Co., 1,850 Broadway. Col. 6651.

DANIEL SPORT TOUR., $390.
Practically new; cost over $5,000; new tires. Owner must sacrifice. Mott Haven 6035.

DURANT, 4-cylinder, 1922 model, for sale, 5-passenger touring car; guaranteed perfect condition with extras; cash transaction only; no dealers. G. P. Bartenfeld, 122 William St., New York City. Tel. Beekman 5010.

FRANKLINS—FRANKLINS.
SEE OUR DISPLAY BEFORE BUYING.
Franklin 1923 Touring Demonstrator.
Franklin 1922 Coupe, 3,900 miles.
Franklin 1923-21-20-19-18 Sedans.
Franklin 1919 Brougham, 1921 Chummy.
Franklin 1921-20-19 Tourings; make offers.
Franklin 1919 Town Car.
Cole 1922 7 Pass. Sedan.
Peerless 1920 Tour. Daniels 1922 Sport.
Holmes 1921 Tour. Dort 1920 Tour.
Renault '16 Lim. Stearns 1920 Tour.
TERMS, YOUR CAR IN TRADE.
FRANKLIN N. Y. CO., INC.,
1,828 BROADWAY, N. Y. COL. 7556.

FRANKLIN sedan, 1922, excellent condition, paint like new; price $1,500; desire quick sale. Phone Endicott 6744.

HAYNES SEDAN 1922,
practically new; wonderful buy. Haynes Agency, 2,394 Grand Concourse (187th). Kellog 6001.

HAYNES Sedan, almost a new car, lots of extras. Knickerbocker, 1,694 Broadway, at 53d. Circle 8802. Open evenings.

HAYNES 1922 7-passenger sedan; model 75, with partition; sacrifice. Bryant 0900.

HUDSON sedan, late model, excellent condition; special, classy body; sacrifice $400. Hanover 6432, or evening, Academy 3723.

JORDAN 1924 sedan, less than 1,000 miles; fully equipped, like new; sacrifice. Bronx Jordan Co., 184th St. and Grand Concourse. Phone Kellog 10002.

LINCOLN 4-Pass. Sport
PACKARD 1921 Suburban Limousine.
PAIGE 1922 Coupe.
LINCOLN USED CAR DEPT.,
216 West 58th St. Circle 6363.

LINCOLN 1924 5-passenger coupe, one day old. Scott, Circle 3222.

LOCOMOBILE limousine landaulet, series 7, practically new; run 3 months under 5,000 miles; bargain. Tremont 0758.

LOCOMOBILE Berline limousine, $500; Packard touring, $250. Bell, 149 West 84th St.

MERCER raceabout, one of finest raceabouts rolling; can be bought at bargain price. Waldbaum, 241 West 54th.

MERCER raceabout, 1914, good condition, attractively painted, $475. McConnell, 146 West 45th.

NASH touring, 7-passenger, fine condition; bargain. Waldbaum, 241 West 54th.

NASH 1923 5-passenger sedan; like new. Fischer, 136 West 52d.

OAKLAND 1923 sedan; splendid condition in every way; any demonstration; used for short time by company official. Apply Mr. Dean, 5th floor, General Motors Building, 224 West 57th St.

OAKLAND sedan, 1922, 34-D, serial 163,635 (certified); an exceptionally fine car which will be sold at a very reasonable price. Oakland Motor Car Co., 225 West 58th. Open evenings.

OLDSMOBILE touring 1922, excellent condition, bargain $450. Phone Columbus 8806.

PACKARD, single-six, 116-inch touring car; rear seat, windshield, Rolls-Royce lamps, special paint job. Inquire James Covell, Berwick Garage, 221 East 67th.

PACKARD single six coupe, beautiful little car. Knickerbocker, 1,694 Broadway, at 53d St. Circle 8802. Open evenings and Sundays.

PACKARD twin-six 1920 7-passenger sedan; can be seen at Krauss' Garage, 127 West 99th St., 12 to 2 or after 5.

PACKARD, 1918, limousine, excellent condition, all new tires; very reasonable. Pennsylvania 0283.

PACKARD, absolutely perfect; twin six sedan, cost $9,700, sacrifice $2,500. Wadsworth 0804.

PACKARD 1922 twin 6 roadster; original condition; must be sold. Bryant 0900.

PIERCE-ARROW, 1920 series, limousine landaulet; newly painted, overhauled; a good running, nice appearing car; price very reasonable.

Pierce-Arrow 1919-48 Town landaulet; overhauled and newly painted; an excellent car for town and suburban use; ready for the road; price attractive.

Peerless, 1923 sedan, like new; dark blue paint and upholstery; spare tires; an ideal car for the owner-driver.

Pierce-Arrow enclosed drive limousine, latest model, excellent condition.

PIERCE-ARROW DISTRIBUTORS.
USED CAR DEPARTMENT.
233 West 54th St., also 236 West 59th St.

PIERCE-ARROW limousine for sale; 38 H-P, left hand drive, in excellent mechanical condition, fully equipped with spare tires, painting and upholstery in good condition; for further information address F. A. Holcomb, P. O. Box 210, Waterbury, Conn.

PIERCE 1923 ENCLOSED SPORT MODEL.
PIERCE 1923 7-PASS. TOURING.
Exceptional condition and values. Powers. 20 Central Park West. Columbus 5725.

PIERCE-ARROW, 1920, 38 limousine, 7 passenger, in good condition; price right. PACKARD MOTOR CAR CO. OF N. Y. Broadway at 61st St. Columbus 8900.

PIERCE-ARROW, late model landaulet; like new; owner must sell; bargain. Simon, 18 West 63d. Telephone Columbus 1192.

STANLEY steamer sedan, 1922, excellent condition; fully equipped. Dunn Motors Co., 363 Flatbush Av., Brooklyn. Nevins 3230.

STUDEBAKER '21, big "6," touring; excellent condition. Cole Co., 1,850 Broadway. Col. 6651.

WINTON 1923 TOWN CAR.
DRIVEN ONLY 6,000 MILES.
Car is practically new and will be sold at a bargain. Mr. Reynolds. Circle 8437.

Unused Cars.

PAIGE sedan, brand new, never used; sold by finance company; bargain. Phone 10851 Boulevard after 6 P. M.

Automobiles for Rent.

CADILLACS, Packards, Pierces; hour, day, week, monthly, $350 up. Morrison, Endicott 5628.

CADILLAC, 7-passenger sedan, careful driver; week or month. Newtown 0359.

PACKARD—Beautiful limousine, latest model, by month; owner drives. Phone Academy 0844.

PACKARD limousine, late model, $3 hourly; special weekly, monthly rates. Bradhurst 0729.

PIERCE-ARROWS, classy limousine; $3 hourly; special weekly, monthly rates, Endicott 0121.

COMFORTABLE and luxurious Packard, Pierce-Arrow and Cadillac limousines for rent, weekly or monthly. Riverside 1627.

Automobiles Wanted.

PIERCE-ARROW, open or closed, late model, in good condition, for cash. 466 N. Y. Times Brooklyn Branch.

AUTO OWNERS, ATTENTION!
We will pay highest prices; call and be convinced. 875 7th Av., at 56th St. Circle 8695.

WANTED—Automobiles, all makes, late models; bring cars to Globe Auto Exchange, 1,244 Bedford Av., Brooklyn. Sterling 10323.

CARS WANTED—CASH WAITING.
Burrelle, 1,900 Broadway. Columbus 2000.

Automobile Bodies.

CABRIOLET body, late model, fit Packard or Rolls-Royce; cheap to quick buyer. Vytiska, 160 West End Av.

SEVERAL new and used sedan bodies for Packard, Cadillac, &c. Flagler, 159 Carlton Av., Brooklyn.

Motor Trucking.

YEARLY CONTRACT WANTED—Have 3½ 3½-ton trucks; any kind of body supplied references. Freiwald, Gramercy 2284.

Automobile Repairing.

ALL kinds of repairing and towing; A mechanic; all cars new. Circle Repair Shop, 350 West 50th St. Circle 9563.

Automobile Storage.

AUTOMOBILE DEAD STORAGE,
$6 per month up, in fireproof warehouses.
JULIUS KINDERMANN SONS,
1,360 Webster Av. (170th). Tel. 0195 Jerome.

DEAD STORAGE AUTOMOBILES.
$6 monthly and up; steam heated building, 310 West 143d. Phone Audubon 0594.

Loans on Automobiles.

LOANS TO AUTO OWNERS.
Car remains in your possession.
STRICTLY CONFIDENTIAL.
PEERLESS, 136 WEST 52D. Circle 5743.

LIBERAL automobile loans quickly arranged; your possession or storage; confidential. Circle 9040.

MALE HELP WANTED.

Salesmen.

RADIO SALESMEN WANTED—Experience not absolutely essential provided you have SOLD hardware or electrical dealers and can ultimately qualify as crew manager; tell your services to us in letter, giving telephone number, where you can be reached for quick action regarding interview; salary and commission; make this a splendid opportunity for intelligent, clean-cut, wide-awake men. Address Box 1207, 110 West 34th St.

SHOE SALESMEN.

HENNING,
575 Madison Av.,
require immediately several shoe salesmen of exceptional ability. Written or personal applications received.

SALESMAN WANTED.
Experienced security salesman with telephone operating experience; high-class brokerage house, established 18 years; permanent connections on salary, commission and drawing account basis for men qualified to handle high-class investment and brokerage clientele; only those thoroughly experienced, of good reputation, seeking permanent connection need apply; write immediately, giving phone number for interview. V 621 Times Downtown.

SALESMAN to carry a well-known line of children's white and party dresses for the South; commission basis. Box 105 Realservice, 15 East 40th.

SALESMEN wanted to sell boxes of fruit; wonderful Christmas proposition; big commissions. E. Andrews Jr. & Co., 202 Franklin St. Walker 6819.

SALESMEN—Wideawake men to sell Sechrist Pressure Cooker; good commission. Apply 242 West 14th, Saturday, Dec. 8, 10 A. M. See Mr. Thiebauth.

SALESMAN, sell a proved line of refrigerating apparatus; excellent field; liberal commission. Box 493, 2501 World Tower Bldg.

SALESMAN to carry line of linen Madeira embroideries to cover the city on commission basis. W 59 Times.

SALESMAN, experienced, calling on cutting-up trade; salary and commission. W 57 Times.

MALE HELP WANTED.

Salesmen.

SALESMAN,
ACQUAINTED WITH BUYERS IN ART NEEDLEWORK DEPARTMENTS, TO SELL AN ESTABLISHED LINE OF EXCLUSIVE ITEMS, ALSO BEADS AND FANCY GOODS; MENTION TERRITORIES; SALARY OR COMMISSION. W 10 TIMES.

SALESMEN FOR FURNITURE BRACE ON COMMISSION BASIS.
Salesmen who are mechanically inclined, hard workers, have unlimited opportunities with this nationally known organization. In replying give present and past occupation and references. E 519 Times.

SALESMEN, experienced, covering small trade in metropolitan New Jersey or Long Island, to carry line of carpets, rugs and felt base on liberal commission. Apply Vernon Mills Co., Philadelphia, Pa.

SALESMAN, with long experience in selling office furniture, to take charge of branch store; good opening for qualified man; state experience and salary. Address E. L., P. O. Box 822, City Hall Station.

SALESMEN for metropolitan district for important automotive replacement line; experienced man, with following; salary and bonus. Phone Mr. Sexton, Circle 4672, for appointment.

SALESMAN, thoroughly experienced in wholesale grocery trade; must have good following; exceptional opportunity; salary $50 upward. Write Box 841, 206 Fitzgerald Building.

SALESMAN, printing, blank books, commercial lithography; state age, previous employers, terms, salary. Apply, mail only, Wilbert Garrison Co., 82 Beekman St., N. Y.

IF you want a position which will insure your future, if you have had sales experience and have acted as crew manager, call Saturday morning and have a talk; we have a proposition that will appeal to you in the merchandising of a well-known household product; commission basis. 505 5th Av., Room 501, W. E. Shult, Inc.

FOR SALE ADVERTISEMENTS ON PAGE 27.

THE WEATHER.

WASHINGTON, Dec. 7.—Pressure was abnormally low Friday night generally between the Appalachian and Rocky Mountains, with centres of minimum pressure over Manitoba and Southeastern Colorado. The barometer was relatively high over the Southwestern States and along the Pacific Coast. There have been rains within the last twenty-four hours in the Pacific States, the Plateau region and Northern New England.

The indications are for increasing cloudiness in the Washington forecast district Saturday, which will probably be followed by rain Saturday night or Sunday almost generally in the Eastern and Southeastern States, except along the South Atlantic Coast.

Colder weather will overspread the North Atlantic States Sunday or Sunday night.

COUNTRY-WIDE WEATHER CONDITIONS.

Observations at United States Weather Bureau stations during the twenty-four hours preceding 8 P. M. yesterday:

Station.	Temperature. High.	Low.	Barometer.	Rainfall.	Weather.
Abilene	70	48	29.66	..	Clear
Albany	50	40	29.94	..	Clear
Atlanta	56	34	30.10	..	Clear
Atlantic City	50	38	30.02	..	Clear
Baltimore	54	38	30.02	..	Clear
Bismarck	46	36	29.36	..	Clear
Boston	50	44	29.96	..	Clear
Buffalo	42	36	29.80	..	Pt. Cl'dy
Charleston	60	38	30.16	..	Clear
Chicago	52	32	29.46	..	Pt. Cl'dy
Cincinnati	54	34	29.74	..	Pt. Cl'dy
Cleveland	46	32	29.70	..	Cloudy
Denver	66	38	29.48	..	Snow
Detroit	46	32	29.64	..	Cloudy
Galveston	68	58	29.94	..	Cloudy
Helena	38	28	29.58	..	Pt. Cl'dy
Jacksonville	66	44	30.16	..	Clear
Kansas City	61	28	29.42	..	Clear
Los Angeles	64	50	29.86	..	Cloudy
Milwaukee	46	32	29.34	..	Cloudy
Minneapolis-St. Paul	46	26	29.80	..	Pt. Cl'dy
New Orleans	70	46	30.06	..	Clear
New York	47	39	30.02	..	Clear
Oklahoma	68	42	29.52	..	Clear
Philadelphia	50	38	30.04	..	Clear
Pittsburgh	48	34	29.90	..	Clear
Portland, Me.	50	42	29.90	..	Clear
Portland, Ore.	46	42	30.02	.12	Rain
Salt Lake City	52	34	29.78	.10	Cloudy
San Antonio	72	54	29.84	..	Pt. Cl'dy
San Diego	66	52	29.88	..	Cloudy
San Francisco	58	52	30.08	..	Clear
Seattle	46	40	29.88	..	Pt. Cl'dy
St. Louis	60	36	29.50	..	Clear
Washington	52	36	30.04	..	Clear

Northern New England—Increasing cloudiness Saturday, probably followed by rain Saturday night or Sunday; warmer Sunday and in New Hampshire and Vermont Saturday.

Southern New England, New Jersey and Delaware—Increasing cloudiness and somewhat warmer Saturday, probably followed by rain Saturday night or Sunday.

Eastern New York—Cloudy Saturday and Sunday, probably rain Sunday and in north portion Saturday; warmer Saturday, colder by Sunday night.

Eastern Pennsylvania, Maryland and District of Columbia—Increasing cloudiness and warmer Saturday, followed by rain Saturday night or Sunday; colder by Sunday night.

Western Pennsylvania and Western New York—Rain Saturday night and Sunday; warmer Saturday, colder Sunday.

NEW YORK CITY WEATHER RECORDS.

Official Temperature.

3 AM	42	12 M	44	6 PM	44
6 AM	40	1 PM	45	7 PM	43
8 AM	39	2 PM	46	8 PM	42
9 AM	41	3 PM	47	9 PM	42
10 AM	42	4 PM	45	10 PM	42
11 AM	41	5 PM	44		

Average temperature yesterday, 43.
Average same date last year, 31.
Average same date for 46 years, 37.

Barometer, 29.95 at 8 A. M.; 30.02 at 8 P. M.

Humidity, 75 at 8 A. M.; 63 at 8 P. M.

Wind at 8 A. M., west, velocity 26 miles; at 8 P. M., west, velocity 20 miles.

Weather, partly cloudy at 8 A. M.; clear at 8 P. M.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Dec. 7.—Forecast:

North Carolina, South Carolina and Georgia—Fair and warmer Saturday; Sunday cloudy, probably showers in interior.

Florida—Fair, warmer Saturday; Sunday cloudy.

Extreme Northwest Florida and Alabama—Fair, warmer Saturday; Sunday unsettled, probably showers.

Mississippi—Increasing cloudiness Saturday; Sunday showers, colder in north.

Tennessee and Kentucky—Increasing cloudiness, warmer Saturday, followed by rain Saturday night or Sunday; colder Sunday.

Ohio—Rain Saturday or Sunday night and on Sunday; warmer Saturday, colder Sunday.

Illinois—Unsettled Saturday and Sunday, probably rain, cooler.

Indiana—Unsettled Saturday and Sunday, probably rain by Saturday night; cooler Sunday.

Lower Michigan—Unsettled Saturday and Sunday, probably rain; cooler Saturday night.

Upper Michigan—Unsettled Saturday and Sunday, probably rain turning to snow; cooler.

Wisconsin—Unsettled Saturday and Sunday, probably rain mixed with snow east and south Saturday or Saturday night; cooler.

Missouri—Rain probably Saturday or Saturday night; cooler; Sunday somewhat unsettled, colder.

Iowa—Rain, possibly mixed with snow Saturday, colder; Sunday partly cloudy, colder.

Minnesota—Partly cloudy, colder Saturday and Sunday.

North Dakota and Montana—Fair Saturday and Sunday, somewhat colder Saturday.

South Dakota—Partly cloudy Saturday and Sunday; colder Saturday.

Nebraska—Rain, turning to snow Saturday, colder; Sunday partly cloudy, colder.

Kansas—Somewhat unsettled, colder Saturday; Sunday partly cloudy, colder.

Wyoming—Partly cloudy Saturday, probably snow southeast, somewhat colder; Sunday probably fair.

East Texas—Saturday night partly cloudy, colder northwest, north central, fresh to strong southerly winds; Sunday partly cloudy, colder east and south.

West Texas—Saturday partly cloudy, colder north; Sunday partly cloudy.

Fire Record.

A. M. — Loss.
1:05—331 W. Broadway; Rotigers & Co. ... Not given.
2:35—147 Columbus Av.; not given. ... Not given.
7:00—425 Lexington Av.; not given. ... Not given.
10:30—182 Third Av.; Sterling Schwartz. ... Not given.
10:30—10 W. 138 St.; not given. ... Not given
10:40—109 Morningside Av.; Nicholas McGovern ... Not given.
11:30—171st and Exterior Sts, the Bronx; John Condon ... Auto.
P.M.
1:30—622 Lenox Av.; not given ... Trifling
2:00—1 W. 106 St.; J. Nichols ... Not given
2:05—173 Front St.; W. E. Hong ... Not given
3:15—20 W. 142 St.; auto, J. Kramer ... Not given
4:15—23 East St.; Burns Bros. ... Not given
4:55—1,020 Madison Av.; R. Pramble ... Not given
5:30—20 W. 190 St.; Van Bam Co. ... Not given
5:30—14 W. 112 St.; H. Glanper ... Not given
5:30—177 St. and Haven Av.; Not given ... Not given
5:40—Park Av. & Ittner Place, Bronx (auto); White Swan Laundry ... Not given
5:55—1,048 Stebbins Av., the Bronx; W. Borgplander ... Not given
6:30—36 W. 22 St.; Schlesmeyer & Dresser Co. ... Not given
6:40—1,075 Simpson St., the Bronx; J. Arstein ... Slight
10:20—Pier 52, North River; S. S. General Farrell, Savannah line ... Not given
10:40—1,303 Lexington Av.; W. P. O'Malley. ... Not Given.

INSTRUCTION

Preparatory Schools.

New York Preparatory SCHOOL 35th Year
DAY AND EVENING DEPTS.
New York—72 Park Ave., bet. 38 & 39 Sts.
Brooklyn—Corner Franklin and Jefferson Avenues
SPECIALLY PREPARES FOR
COLLEGE, REGENTS
Also WEST POINT and ANNAPOLIS
Send for Catalog and "Success in Regents Examinations"

SCHOOL Information — Free catalogs on ALL schools (or camps) in U. S. Advice. Apply Amer. Schools Assoc'n, 1101 Times Bldg. Phone Bryant 1141

PRIVATE TUTOR—Neglected Education. 15 years' experience teaching high school and college subjects. X 2075 Times Annex.

Business Schools.

SECRETARIAL TRAINING at the oldest shorthand school insures success and a well-paid position. WALWORTH INSTITUTE, 280 Madison Avenue, at 40th St.

PRATT SCHOOL, 63 WEST 45th ST. Secretarial Training. Individual Instruction; Day and Evening.

Dancing.

ALBERT H. HARRIS, 637 Madison Av. Real instruction ballroom dancing; no freakishness; private and class lessons; investigate. Phone Plaza 1258.

OLGA LINDSTROM—Dancing, individual instruction; practice 1-9. 127 West 77th, basement.

Police Department.

Acting Commissioner Leach issued this order yesterday:

Temporary Assignments.

PATROLMEN.

John F. McAuliffe, 1st Precinct to 21st Precinct, for 30 days, from Dec. 7; John Shea, 70th Precinct to Detective Division, to Dec. 16; John J. McDonald, 72d Precinct to Headquarters Division, Division of Transportation, to duty in Automobile Repair Shop, for 9 days, from Dec. 7; Eugene F. Smith, 91st Precinct to Detective Division, for 10 days, from Dec. 7; Thomas Moffett, Headquarters Division, from Raided Premises Squad to Public Office Squad, to duty at Automobile Club of New York, for 25 days, from Dec. 7.

From precincts indicated to 4th Inspection District, assigned to duty in plain clothes, for 30 days, from Dec. 7—John A. McNamara, 26; James A. Lennon, 28; Philip W. J. Parker, 26.

From precincts indicated to 7th Inspection District, assigned to duty in plain clothes, for 9 days, from Dec. 7—Nicholas S. Paul, 1; James McWilliams, 5.

From precincts indicated to Headquarters Division, Training School, for 6 days, from Dec. 7—Joseph H. Daily, 23; James Bradley, 42; Charles Muskewitz, 118; Thomas Fanning, Traf. B; Thomas Conley, Traf. D; Daniel J. Flynn, 28; John Fergus, 112; James Monohan, Traf. B; Frank Adams, Traf. B.

Assignment Discontinued.

PATROLMAN—Thos. Moffett, Headquarters Division, to 1st Inspection District, to duty in raided premises (temporary), from Dec. 7.

Leaves With Pay.

INSPECTORS—Edwin H. West, 2d Inspection District, for 6 days, from Dec. 10, to be deducted from vacation; Thomas J. Kelly, 12th Inspection District, for 1 day, from 8 A. M., Dec. 15, and for 6 days, from 8 A. M., Dec. 19, to be deducted from vacation.

DEPUTY INSPECTORS—George Haerle Jr., 11th Inspection District, for 2 days, from Dec. 14, to be deducted from vacation; J. E. Troy, 12th Inspection District, for 3 days, from Dec. 6, to be deducted from vacation; William H. Van Keuren, 14th Inspection District, for 10 days, from Dec. 10, balance of vacation.

Leaves Without Pay.

PATROLMEN—Abe Dicker, 21st Precinct, for 5 days, from 12:01 A. M., Dec. 8; Charles F. Scheid, 31st Precinct, for 2 days, from 4 P. M., Dec. 5; Thomas A. Nolan, 51st Precinct, for 1 day, from 12:01 A. M., Dec. 9; Edward J. Moran, 83d Precinct, for 1 day, from 4 P. M., Dec. 18.

Suspended Without Pay.

PATROLMAN—Harry E. Hansen, Shield 9716, Traffic Precinct D.

Dismissed from Department.

PATROLMAN—David A. Owens, 28th Precinct, having been found guilty of assault in the second degree and sentenced to State Prison.

Deaths Reported.

RETIRED LIEUTENANTS.

Thomas Kane, formerly attached to the 73d Precinct, Dec. 6, at 412 Caton Av., Brooklyn, from natural causes. Funeral from late residence at 9 A. M., Dec. 10. Interment Holy Cross Cemetery.

George E. Harrington, formerly attached to the 101st Precinct, Dec. 5, 1923, at 1,341 Bergen Street, Brooklyn, from natural causes. Funeral from late residence at 10 A. M., Dec. 8. Interment Mount Olivet Cemetery.

Fire Department.

Chief John Kenlon made these announcements yesterday:

Action on Charges.

Fireman Harry H. Michaels, H. and L. 22, reckless handling of tiller wheel—Not guilty; complaint dismissed.

Fireman John Moran, H. and L. 22, reckless driving—Not guilty; complaint dismissed.

Fireman James A. Devine, H. and L. 28, neglect of duty—Not guilty; complaint dismissed.

Fireman James J. Dugan, Eng. 33, disrespect to superior officer—Guilty; five days' pay. Dispensing with uniform while on sick leave—Guilty; reprimanded. Conduct prejudicial to good reputation, order or discipline of the department—Guilty; three days' pay. Disobedience of orders—Guilty; two days' pay and transferred.

Fireman George P. Fowler, H. and L. 3, absence without leave—Guilty; five days' pay and transferred.

Fireman Edward L. Egan, Eng. 30, absence without leave—Guilty; two days' pay and warned.

Fireman Francis Loonam, Eng. 66, being under the influence of liquor, drug or compound—Guilty; ten days' pay and warned.

Fireman John F. Gunner, Eng. 39, driving automobile other than the department's while in uniform—Guilty; one day's pay.

Fireman William H. Theurer, H. and L. 5, neglect of duty—Guilty; reprimanded and warned. Disobedience of orders—Not guilty; complaint dismissed.

Fireman Louis I. Chacon, Eng. 55, conduct prejudicial to good order and discipline of the department—Not guilty; complaint dismissed.

Fireman John J. Mahoney, Eng. Co. 77, disobedience of orders (two specifications), first specification, guilty—one day's pay; second specification, guilty—reprimanded.

Fireman Joseph Rosenberg, H. & L. 23, disobedience of orders, guilty—reprimanded; deception, guilty—reprimanded; absent without leave, guilty—1 day's pay.

Fireman Robert V Reilly, H. & L. Co. 4, violation of Section 104, Rules and Regulations, 1912, guilty—10 days' pay and transferred.

Transfers.

To take effect at 9 A. M., Dec. 8:

Fireman 1st grade—James J. Dugan, Eng. 33, to Eng. 158; Louis I. Chacon, Eng. 55, to Eng. 160; George P. Fowler, H. & L. 3, to H. & L. 78; Robert V. Reilly, H. & L. 4, to Eng. 151.

Bands to Report.

Members of the Department Band and Bugle and Drum Corps will report to Engineer of John D. Schuber at the Twelfth Regiment Armory, Columbus Avenue and Sixty-second Street, Manhattan, at 10 A. M., Monday, Dec. 10, for practice.

Members of the Department Band (only) will be directed to report to Engineer of John D. Schuber at the City Hall, Manhattan, at 11:30 A. M., Tuesday, Dec. 11, 1923.

Special Leaves of Absence.

Captain George J. Irving, H. & L. Co. 120, for 6 hours, from 6 P. M., Dec. 9; Lieut. Francis H. Kiernan, Eng. C. 87, for 6 hours, from 6 P. M., Dec. 8, and Fireman Walter F. Hildebrand, Eng. Co. 4, for 15 hours, from 6 P. M., Dec. 9; Robert C. Riley, H. & L. Co. 142, for 9 hours, from 9 A. M., Dec. 9; William P. O'Brien, Eng. Co. 241, for 39 hours, from 6 P. M., Dec. 7; Patrick Lennon, Eng. Co. 66, for 15 hours, from 6 P. M., Dec. 11; Martin Hart, Eng. Co. 32, for 24 hours, from 9 A. M., Dec. 9.

Estates Appraised.

New York.

ARBIB, ARTHUR (Aug. 13, 1922). Rueben Arbib, executor of $73,872, left to brother, sister, nephews and nieces.

BORCHARDT, SIEGMUND (Jan. 4). Guaranty Trust Co., executor of $54,509, left to cousins.

GUTTENBERG, ABRAHAM (April 13). Samuel Guttenberg, executor of $11,521, left to widow and three sisters.

PATTERSON, ISABEL (Feb. 13, 1922). Resident of Pennsylvania. Union Trust Co., executor of $61,496, left to brother and nieces.

SOBY, CHARLES (Dec. 12, 1921). Resident of Connecticut. James H. Knight, executor of $2,045,986, of which $582,583 was in New York, and included 4,000 shares of American Telephone and Telegraph, worth $464,000. He gave the estate to his widow, brother, two sisters and other relatives.

WEBER, CONRAD (Feb. 14, 1922). William K. Dupre, executor of $173,798, left to brother, nephew and nieces.

Kings.

MARSHALL, JOHN J. (March 26). Gross estate, $12,514; net, $11,693, to a brother, Michael J. Marshall, administrator, 517 Forty-fifth Street. The estate consists of a house and lot at 325 Fiftieth Street, $7,500; a lot adjoining, $2,000, and savings bank deposits, $3,014.

SCHULZE, EMILY L. (April 2). Gross estate, $16,795; net, $15,241, to husband, Edward Schulze, executor, 59 West Third Street, Bayonne, N. J. The estate consists of savings bank deposits, $8,668, and mortgages, $8,126.

SHARP, HARRY F. Gross estate, $8,235; net, $7,064, to mother, Augusta M. Sharp, administratrix, 1,022 Eighty-second Street. The estate consists of savings bank deposits, $4,612, and mortgages and interest $3,582.

STRICKLAND, FREDERICK B. (May 6). Gross estate, $3,630; net, $2,537, to friends, Paul S. Marsland, $869; Julia and Carol L. Marsland, 77 Clinton Avenue, each $834. Horace A. Marsland, 77 Clinton Avenue, is executor. The estate consists of the proceeds of a life insurance policy, $3,500.

Bronx.

BEETZ, AUGUSTA W. (Jan. 29). Anna E. Meyer, stepdaughter, is executrix of $42,037 and gets the bulk of it.

LITTLE, CLARA LOUISE (July 2). Clement W Little, husband, is executor of $3,296 and gets it.

BOSCH, ANNA (Nov. 5). George Seikel executor of $4,938 and gets it.

LOWERRE, ANNIE (Feb. 25). Charles T. Lowerre executor of $5,062, left to husband, son and daughter.

MORNHINGWEG, CHRISTIAN (Dec. 18, 1922). Christian King executor of $14,484, left to son and three daughters.

McEVOY, ROSE (Dec. 7, 1922). Rose Boelsen executrix of $1,818, left to sister and two nieces.

MICHEL, JACOB W. (March 7). Marie, widow, is executrix and gets estate of $17,113.

NEGEL, MARTIN (June 28). Helen, wife, is executrix and gets estate of $2,760.

SCANLAN, MICHAEL J. (March 23). Annie, widow, is executrix and sole heir of $38,114.

SCHAEFFLER, EMILY (Oct. 18, 1922). Willie J. Frey and others executors of $241,411, left to sister, other relatives and institutions.

Army Orders and Assignments.

Special to The New York Times.

WASHINGTON, Dec. 7.—The War Department published these orders today:

Infantry.

Noyes, Lt. Col. S. W., to San Francisco and sail for Panama about Jan. 3.
Young, Capt. S. H., to 34th, at Ft. Eustis.
Lyon, Capt. H. Y., to 12th, Ft. Howard.
Voege, Capt. R. W., to 8th, Ft. Scriven.

Quartermaster Corps.

Holt, Capt. J. R., as asst. to Qm. Sup. Offr., N. Y. Gen. Interm. Depot.
Dillon, Capt. L. J., to Ft. Eustis.
Larsen, 1st Lt. L., to Washington.
Rooks, 1st Lt. J. M., as asst. to Qm., Ft. Leavenworth.

Engineers.

Solbert, Maj. O. N., to ofce. Asst. Chf. of Staff, Washington.
Hege, Capt. W. M. Jr., to Ft. Humphreys.

Miscellaneous.

Harmeling, Capt. H., Jd. Adv., to ofce. Jdg. Adv. Gen. of Army, Washington.
Hunter, Capt. F. W., M. C., to Carlisle Barr., Pa.
McAleer, Capt. C. T., Sig. Corps, to Camp Alfred Vail.

Leaves.

Hart, Maj. Gen. W. H., Qm. G., 1 mo. 15 days.
Noyes, Lt. Col. S. W., Inf., 25 days.
Benedict, 1st Lt. A. L., Qm. C., 2 mos. 20 days.
Balsh, 1st Lt. C. F., Engrs., 1 mo., 6 days.
Clayton, 1st Lt. A. J., A. S., 2 mos.
Sugg, 1st Lt. O. D., Inf., 1 mo.

Reserve Corps Orders.

Second Corps Area.

At Headquarters Second Corps area, Governors Island, Major Gen. Bullard made these announcements yesterday:

1st Lt. Halbert L. Dunn, Med.-ORC, Apt. 3-D, Hq. First Army, Special Troops, C. A. & G. H. Q. Group, is attached to the 305th Field Arty, 77th Div.

The following Qm. officers are relieved from attachment to Headquarters, XII Corps, Q. M., attached list, and placed in B. A. group—1st Lts. Bert A. Wiswall, David A. Cassidy, Henry A. Dunton and Albert J. Madru Jr., and 2d Lts. Raymond R. Angell, Alan D. Dillenberg, Thurlow W. Barnes and Paul A. Carey.

Capt. Fred L. Starbuck, FA-ORC, is relieved from assignment to the 305th F. A. 77th Div; moved to 98th Div. area.

2d Lt. Walter Lahman, Inf-ORC, is relieved from assignment to the 306th Inf. 77th Div.; moved out of corps area.

Maj. Richard P. Kuhan, Inf-ORC, is relieved from attachment to Hq. 77th Div.; moved out of corps area.

2d Lt. Graham Granger, Sig-ORC, is relieved from attachment to Hq. XII Corps, signal attached list. C. A. & G. H. Q. group; moved out of corps area.

2d Lt. Kenneth M. Martin, Inf-ORC, is relieved from attachment to Hq. 98th Division; member N. Y. N. G.

Capt. Ware Berry, Eng-ORC, is relieved from attachment to Hq. First Army, C. A. & G. H. Q. group; moved to Philippines dept.

1st Lt. Gordon B. Hirsh, QM-ORC, promoted to capt., is transferred from 334th Mot. Rep. Bn., G. H. Q., C. A. & G. H. Q. group, and assigned to 335th Mot. Rep. Bn., G. H. Q., C. A. & G. H. Q. group.

Capt. Francis H. Knauff, Eng-ORC, promoted to major, is attached to Hq. 78th Div.

2d Lt. Philip R. Meyer, AS-ORC, promoted to 1st Lt., is reassigned to 393d Obsn. Squad., IV Army, C. A. & G. H. Q. group.

Chap. Roland C. Ormsbee, 1st Lt.-ORC, 441st F. A. IV Corps, is attached to the 306th F. A. XII Corps Art.

Capt. Richard E. Fox, Eng-ORC, 363d Eng. 2d Army, is attached to IV Army, Engr. attached list.

2d Lt. Samuel L. Schwartz, CA-ORC, 502d (A.A.) Arty. XII Corps Art., to 530th (A.A.) Arty. G. H. Q. Arty. Res.

Capt. Lewis H. Ellison, CA-ORC, coast defenses of Sandy Hook, to 602d (railway) Arty. G. H. Q. Arty. Res. Coast Arty.

Capt. Roy S. Farr, Eng-ORC, IV Army Eng. attached list, is assigned to 363d Eng. (general service), 2d Army, C. A. & G. H. Q. group.

Chap. Robert A. Elwood, Capt.-ORC, XII Corps, Chaplains attached list, is attached to 441st Field Art., IV Corps Art.

Maj. William F. Beck, QM-ORC, promoted to Lt. Col. is reattached to Hq. 77th Div.

2d Lt. Ralph D. Howell, QM-ORC, promoted to 1st Lt. is reattached to Hq. 77th Div., for training purposes only.

Capt. Francis C. Trainor, Inf-ORC, promoted to maj., is reattached to Hq. 77th Div.

National Guard Orders.

Special to The New York Times.

ALBANY, Dec. 7.—These National Guard orders were bulletined in the office of the Adjutant General today.

Dineen, Chaplain (Capt.) Aloysius C., Chaplains' Corp. fro assignment to 28th Div.

Tompkins, 2d Lt. Chester V., 258th Field Art., hon. discharged.

Crandall, Charles A., Capt. 107th Inf., is placed upon reserve list for commissioned officers.

Kilpatrick, Col. John R., 27th Div., detailed to active duty, without pay for 90 days.

Naval Orders.

Special to The New York Times.

WASHINGTON, Dec. 7.—The Bureau of Navigation published these orders today:

REAR ADMIRAL.

Anderson, E. A., to Nav. Oprns., Navy Dept.

CAPTAIN.

Cotten, L. A., to Nav. Exam'g Bd. and Retiring Bd., as a member.

COMMANDERS.

Comfort, J. H., to command rec'g ship at Puget Sd.
Taylor, C., to command the Sturtevant.
Wilson, P. L., granted 2 mos. sick leave.
Lafrenz, W. F., to the Mervine.
Rice, A. H., to the McAuley.

LIEUT. COMMANDERS.

Biley, C. A., to Bur. Engrg., Washington.
Branham, H. M., to Navy Yd., Portsmouth.
Crowell, J. F., to Nav. Obs., Washington.
Wild, L., to 14th Nav. Dist., Honolulu.
Church, G., to Puget Sd. Yd.

LIEUTENANTS.

Brown, T. G., Poole, R., resignations accepted.
Price, J. D., to Anacostia, Wash.
Schmidt, T. M., to the S-27; in command when commissioned.
Wyatt, B. H., to Anacostia.
Gaines, B. W., Sartin, L. B., Taber, T. O., to Hampton Rds.
Kennedy, W. F., 2d Brig., Santo Domingo.
Peterson, E., to 1st Brig., Port au Prince, Haiti.

The Civil Service.

United States.

JUNIOR CIVIL ENGINEER—There will be an examination for junior civil engineer, Engineer Department at Large, New York City district, on Dec. 21. There are one vacancy at $2,400 a year and two at $2,100 a year. The duties of the position ! the organization and direction of surveying parties to make field surveys, including triangulation, traverses, leveling, &c., and the transformation of field notes into finished maps; the design and construction of structures, particularly locks, dams, cofferdams, jetties, gun emplacements, magazines, &c., as required in improvement and maintenance of rivers and harbors and fortification improvements; the direction and inspection of excavations of subaqueous methods and various types of dredges employed and the collection and compilation of cost data. The subjects of the examination are: Mathematics (through calculus and applied mechanics), 35; civil engineering, 40; education, training and experience, 25. Applicants must show at least four years of progressive engineering experience, or, in lieu, each completed year of an engineering course. Applicants must not have reached their forty-fifth birthday.

UNSKILLED LABOR—Applications will be received up to Jan. 3 for an examination for unskilled labor (men and women) to be held at New York City to establish a register from which to make appointments in all branches of the Federal service in New York City. Male and female unskilled laborers are paid salaries ranging from $380 to $1,200 a year. Applicants must be citizens of this country and between the ages of 20 and 50 years.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Dec. 7.—In the Supreme Court of the United States today John J. O'Connor, Samuel M. Katz and Louis Tyroler, all of New York City, were admitted to practice and these proceedings were had:

421—La. Pub. Serv. Commn. et al., applts., v. Morgan's La. & Texas R. R. & S. S. Co.—Leave granted to file brief herein, as amicus curiae. Motion for leave to participate in the oral argument denied.

126—William Henry Packard, applt., v. Joab H. Banton, Dist. Atty., &c.—Leave granted to file brief herein, as amicus curiae, on motion, for the Association of Allied Taxi Owners.

498—The B. & O. Co. et al., applts., v. the U. S. et al.—Motion to advance submitted in behalf of counsel.

369—Panama R. R. Co., plff., v. Andrew Johnson.—Argued for plff. and deft.

442—Helen C. Frick, plff. in error, v. Commonwealth of Pa.; 443—Helen C. Frick, plff. in error, v. Commonwealth of Pa.; 444—Adelaide C. Frick et al., plffs., v. Commonwealth of Pa., and 445—Adelaide H. C. Frick et al., &c., plffs., v. Commonwealth of Pa.—Argument commenced for plffs., continued for deft. and concluded for plffs.

Adjourned until Monday next at 12 o'clock.

SHIPPING AND MAILS

THE TIDES.

	Sandy Hook. A. M.	P. M.	Governors Island. A. M.	P. M.	Hell Gate. A. M.	P. M.
High water	7:33	8:02	7:55	8:27	9:46	10:25
Low water	1:18	2:02	1:45	2:32	3:46	3:33

THE SUN. Rises. A. M. 7:06. Sets. P. M. 4:29.

Incoming Steamships Carrying Mail

ARRIVED YESTERDAY.

Steamer.	From	Date.
Henry R. Mallory	Galveston	Dec. 1

DUE TODAY.

Steamer.	From	Date.
Paris	Havre	Dec. 1
Colombia	Cristobal	Nov. 28

DUE TOMORROW.

Steamer.	From	Date.
Ulua	Port Limon	Dec. 1
Derfflinger	Bremen	Nov. 27
Mexico	Progreso	Dec. 1
Caracas	La Guayra	Dec. 1
Wimpedian	Liverpool	Nov. 28

DUE MONDAY.

Steamer.	From	Date.
American Legion	Rio Janeiro	Nov. 29
Mount Carroll	Los Angeles	Nov. 22
Muenchen	Bremen	Nov. 30
Pittsburgh	Hamburg	Nov. 25
Cleveland	Hamburg	Nov. 29

DUE TUESDAY.

Steamer.	From	Date.
Majestic	Southampton	Dec. 5
Reliance	Hamburg	Dec. 1
Laconia	Liverpool	Dec. 1

Other Incoming Steamships

ARRIVED YESTERDAY.

Steamer.	From	Date.
El Alba	Galveston	Dec. 1
El Isleo	New Orleans	Dec. 2
City of Birmingham	Savannah	Dec. 4
Istua	Cardiff	Dec. 2
Princess May	Baracoa	Dec. 2
Editor	Havre	Nov. 23
Flora	La Guayra	Nov. 28
Hilversum	Rio Janeiro	Nov. 5
Haderslev	Barahona	Nov. 28
A. C. Bedford	Colon	Nov. 28

DUE TODAY.

Steamer.	From	Date.
City of Bagdad	Port Said	Nov. 8
Italy Maru	Fowey	Nov. 22
Arcturus	Gibraltar	Nov. 15
Eastern Sword	Bristol	Nov. 23
H. M. Story	Colon	Nov. 30
Robert Luckenbach	Colon	Nov. 27

DUE TOMORROW.

Steamer.	From	Date.
San Francisco Maru	Colon	Nov. 28
Woyo Maru	Gibraltar	Nov. 19
Edward Luckenbach	San Pedro	Nov. 22
K. R. Kingsbury	San Pedro	Nov. 20
London Exchange	Queenstown	Nov. 21
Perseus	Gibraltar	Nov. 23
Rotarian	Colon	Nov. 21
Santa Clara	Colon	Nov. 30

DUE MONDAY.

Steamer.	From	Date.
Davisian	Liverpool	Nov. 28
Eastern Tempest	Shields	Nov. 24

Outgoing Steamships Carrying Mail

SAIL TODAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Aquitania, Southampton	6:00 A.M.	10:00 A.M.	Europe, Africa, West Asia. (Norway, Irish Free State, Sweden and Finland specially addressed.)
			Italy (specially addressed).
Dante Alighieri, Naples	6:30 A.M.	10:00 A.M.	Europe, Africa, West Asia. (Norway, Sweden, Denmark, Finland, Irish Free State specially addressed.)
Rotterdam, Rotterdam	7:00 A.M.	11:00 A.M.	Great Britain, Ireland, Germany, South Africa, Madeira, Cape Verdes, Sierra Leone. (Other countries specially addressed.)
Baltic, Liverpool	8:00 A.M.	12:00 M.	Norway (except Christiania).
Stavangerfjord, Bergen	8:30 A.M.	12:00 M.	Sweden and Finland.
Drottningholm, Gothenburg	8:30 A.M.	12:00 M.	Norway, Sweden, Denmark and Finland.
Frederik VIII., Copenhagen	9:00 A.M.	12:00 M.	Italy (specially addressed).
Providence, Naples	8:30 A.M.	12:00 M.	No mails.
California, Glasgow	......	12:00 M.	
Fort St. George, Hamilton	7:30 A.M.	11:00 A.M.	Bermuda, West Indies, Barbados, Trinidad, Guiana and Ciudad Bolivar.
Orizaba, Havana	8:00 A.M.	12:00 M.	Cuba (specially addressed).
Cauto, Vera Cruz	8:00 A.M.	12:00 M.	Yucatan, Campeche. (Cuba, other parts Mexico specially addressed.)
Pastores, Port Limon	8:00 A.M.	12:00 M.	Costa Rica, Colombia, Ecuador. (Cuba and Honduras specially addressed.)
Porto Rico, San Juan	8:30 A.M.	12:00 M.	North Brazil and Iquitos. (Other parts of Brazil specially addressed.) Porto Rico, Virgin Islands, Romana, Macoris and San Domingo City.
Zulia, La Guayra	8:30 A.M.	12:00 M.	Curacao, Venezuela. (Porto Rico specially addressed.)

SAIL MONDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Harmodius, Cape Town	9:30 A.M.	1:00 P.M.	South Africa (specially addressed only).
Benedict, Porto Alegre	11:00 A.M.	3:00 P.M.	Pernambuco, Parahyba, Natal and Macelo. (Other parts of Brazil must be specially addressed.)

SAIL TUESDAY.

Steamer. Destination.	Mails Close.	Vessels Sail.	Carries Mail For
Britannia, Lisbon	11:30 A.M.	3:00 P.M.	Azores Islands and Portugal.
Antonio Lopez	8:30 A.M.	12:00 M.	Spain (specially addressed only).
Nyhavn, Barahona	2:00 P.M.	6:00 P.M.	Turks Island and Dominican Republic.
Camoens, Bahia	8:30 A.M.	11:00 A.M.	No mails.
Suffren, Havre	......	11:00 A.M.	No mails.
Bourdonnais, Vigo	......	11:00 A.M.	

Other Outgoing Steamships

Steamer and Destination.	Time of Sailing. Date.	Hour.
Atlas Maru, Kobe	Dec. 10	11:00 A.M.
Rangoon Maru, Shanghai	Dec. 12	2:00 P.M.
Maine, London	Dec. 15	9:00 A.M.
Jean Laurent, Havre	Dec. 15	10:00 A.M.
Louga, Hamburg	Dec. 15	10:00 A.M.
Alexandra, Copenhagen	Dec. 15	9:00 A.M.
King City, Hamburg	Dec. 15	11:00 A.M.
City of Auckland, Bombay	Dec. 15	10:00 A.M.
London Exchange, London	Dec. 15	11:00 A.M.

Foreign Ports—Arrivals and Departures

ARRIVED.

Steamer.	At	Date.
President Roosevelt	Bremen	Dec. 4
Crisfield	Suez	Dec. 6
Vechtdyk	Padang	Dec. 6
Eastern Guide	Hull	Dec. 7
Arabic	Madeira	Dec. 6
Mount Clay	Hamburg	Dec. 6
Sternholm	Gothenburg	Dec. 2
Tremere	Port Natal	Dec. 5
Algic	Aden	Dec. 6
City of Tokio	Shanghai	Dec. 6
Supuga	La Pallice	Dec. 3
Reina M. Cristina	Barcelona	Dec. 1
Port Hacking	Auckland	Dec. 4
City of Naples	Lyttleton	Dec. 4
Santa Tecla	Colon	Dec. 6

SAILED.

Steamer.	From	Date.
America	Southampton	Dec. 6
Kansas	Colombo	Dec. 6
Amasis	Alexandria	Dec. 6
Takaoka Maru	Shanghai	Dec. 6
Exeter City	Swansea	Dec. 6
Wekika	Bristol	Dec. 6
Karachi Maru	Genoa	Dec. 1
Toluma	Colon	Dec. 6
Panaman	Colon	Dec. 6
Jacob Luckenbach	Colon	Dec. 6

Reported by Radio

SS Paris (French Line), incoming from Havre, was reported yesterday; no distance given; due at Pier 57, North River, Saturday forenoon.

SS Pittsburg (White Star Line), incoming from Bremen, was reported yesterday; no distance given; due at Pier 60, North River, Monday morning.

SS American Legion (Munson Line), incoming from Rio de Janeiro, was reported yesterday; no distance given; due at Pier 1, Hoboken, Monday forenoon.

SS Laconia (Cunard Line), incoming from Liverpool, was reported yesterday; no distance given; due at Pier 56, North River, Tuesday forenoon.

Transpacific Mails

The connecting mails close at the G. P. O and City Hall P. O. Station, New York, at 5:00 P. M. daily, as follows:

Hawaii, also specially adressed correspondence for Japan, Korea, China and Philippine Islands, via San Francisco ... President Pierce ... Dec. 8

Hawaii, via San Pedro, Cal. ... Calawaii ... Dec. 10

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunel, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements ... President Madison ... Dec. 11

Hawaii, via San Francisco ... Wilhelmina ... Dec. 14

Tahiti, Society Islands, Marquesas, Cook Islands, New Zealand and Australia, via San Francisco; also parcel post mails for Society Islands, Cook Islands, New Zealand and Australia ... Maunganui ... Dec. 16

Philippine Islands (letter mail only), also specially addressed correspondence for Japan, Korea and China, via Vancouver and Victoria, B. C. ... Empress of Russia ... Dec. 22

Japan, Korea, China, Siam, Siberia, French Indochina, Netherlands East Indies, Straits Settlements, Brunei, Malay States, North Borneo, Sarawak and Philippine Islands, via Seattle; also parcel post mails for Japan, Korea, China, Siam, French Indochina, Brunel, Labuan, Malay States, North Borneo, Sarawak and Straits Settlements. (Seapost) ... President McKinley ... Dec. 23

Wills for Probate.

New York.

GETTLER, EVA (Dec. 3). Estate, about $4,000, to brother, Thomas Gettler.

KRAFT, BENJAMIN (Dec. 2). Estate, over $10,000. To Arthur Mark, $1,000; to Temple Beth-el, $1,000; residue to Alice Ernst.

LAMB, ELVIRA A. (Nov. 14). Estate, over $1,000, to brother, Joseph McAvoy.

MURPHY, JULIA A. (Nov. 24). Estate, about $5,000, to husband, John C. Murphy.

YOUNG, OTTILIE (Nov. 17). Estate, about $1,300. To niece, Louise Young, $5; to sister-in-law, Mrs. Clara Young, $1; residue to sisters and brother, Carrie, Nellie, Clara and Hiram.

Kings.

FOLEY, ELIZABETH A. (Nov. 23). Estate, $14,000, to husband, William F. Foley, executor.

LOSEA, E. J. (Nov. 27). Estate, amount unknown. To a sister, Louise A. Smith, executrix, $25,000; to a cousin, Harriet H. Demorest, $10,000; to Emma Lathan, $500; residue to daughter, Viola M. Thompson.

WINKLEMAN, DIEDRICH (Nov. 28). Estate, more than $10,000, to three sons and four daughters.

Bronx.

DAVIS, FRANK (Nov. 20). Estate, $6,000, to wife, Caroline, executrix.

ERREGER, GEORGE (April 16). Estate, $10,500. To George P. and Arthur J., grandchildren, $500 each in trust; Charles J. and Edwin G. Britz, grandchildren, and Carrie Ryan, $500 each; St. Mark's Hospital, $1,000; Lottie Schainburg, granddaughter, $1,000; Mrs. Petzberger, $100; Lizzie Hoffman, $5; Quakers of Philadelphia, $200; Carrie Knoeblich, daughter, $5; Annie Erreger, daughter-in-law, $1; residue to George C. Erreger, son and executor.

LOTZ, J. GEORGE (Nov. 10). Estate, over $10,000, to wife, Florence, executrix.

MAIER, RUDOLPH J. H. (Oct. 30). Estate, about $30,000. To Mathilde H., sister, certain real estate and $6,000; Mrs. George Young, Mrs. C. A. Benkiser, sisters, and Felix Rigo, nephew, $1,000 each; Mrs. Jack Bird, Mrs. Felix Rigo, Mrs. Andrew Heil, Mrs. Alfred Dietz, nieces, Carl H. Maier, Robert Benkiser and Walter Benkiser, nephews, $300 each; residue, including personal effects and $20,000, to wife, Ida L., who is executrix with Louis Alexander as executor.

WANTED TO PURCHASE.

WANT to purchase new or second-hand editions of "Thirteen Years in a Russian Court," by T. Baillard, and "The Last Days of the Romanoffs," by Robert Wilton and George Gustav Bergstein; one copy each. Write, stating price, S. 1067 Times Annex.

WANTED approximately 350-ft. oak office partition, about 7 ft. high, glass upper panel; new or second hand, include erection New York City; write only. Westinghouse Electric & Mfg., 467 10th Av., N. Y. C., attention of Mr. Stromberg.

BOUGHT for highest cash prices, contents of residences, apartments, hotels, pianos, works of art, books, bric-a-brac, carpets, rugs, &c. Jones, 161 E. 125th. Harlem 2787.

FURNITURE WANTED.

Highest cash prices contents houses, apartments; pianos, rugs, works of art, &c. Henry, 115 University Pl, Stuyvesant 5577.

WANTED—Pay full value contents apartments, house; pianos, books, paintings, bric-a-brac. Miller, 120 University Place, Stuyvesant 3793.

HIGHEST cash for furniture, contents houses, apartments; pianos, china, rugs, bronzes, &c. Poulson, 157 East 47th. Stuyvesant 10161.

DIAMONDS, gems, jewelry purchased from estates and individuals. Levinson, 1,472 Broadway (42d). Longacre Bldg., Room 916.

WANTED—Meadowbrook cart in good condition; write, stating price. Miss A. Brownell, 111 Lloyd Av., Providence, R. I.

FOR SALE.

HONEY, clover or buckwheat, 12-pound can, $2.65; 6-pound, $1.45; postage paid; C. O. D. George Shiber, Randolph, N. Y.

GAS Arcola heating system, complete; will heat many rooms. Plaza 10172. Moller.

Cats and Dogs.

CHOWS, red, highly pedigreed pups, 6 weeks old. Seen between 3 and 6, Mrs. Gera, 127 West 56th. Circle 0990, Extension 59.

DR. RAY WALLER (D. V. M., Cornell), specialist diseases of dogs and cats. Hospital 2,540 7th Av., at 147th. Phone Bradhurst 3470.

PEDIGREED Irish terrier pups, $25-$35. Maher, 180 Rose St. Freeport 913M.

House Furnishings.

COMPLETE FITMENTS for beautifully furnished 5-room apartment on Riverside Drive and 155th St.; will also sublease the apartment unfurnished. For appointment apply to Mr. Gottesman, care of Lightolier Co., 569 Broadway.

HIGH-CLASS bedroom, dining room, sofa, period furniture; leaving for Europe; must sell; reasonable prices; no dealers. Rudinger, 1,916 Grand Concourse. Phone Bingham 9109

REED, willow and rattan furniture, below wholesale; floor samples and discontinued patterns, sets and single pieces. J. W. Barrot, 233 East 34th, Vanderbilt 9543.

TABRIZ RUG, modern, very fine, 14.6x23.6; prevailing colors, red on ivory ground; make cash offer; subject to inspection. W 715 Times Downtown.

REFRIGERATOR, never used; porcelain top. Plaza 10172. Moller.

Musical Instruments.

A REPRODUCING baby grand Welte-Mignon piano, new, perfect; will sacrifice or exchange; value $1,600. S 1079 Times Annex.

Office Furniture and Fixtures.

BIG BARGAINS—Slightly used office furniture, oak or mahogany; desks, chairs, files, tables, leather furniture, typewriters, adding machines, multigraphs, addressographs, time clocks and safes. Nathan's, 548 Broadway (near Prince St.).

Typewriters.

SOME very attractive bargains in slightly used Woodstock typewriters. Woodstock Typewriter Company, 298 Broadway.

Wearing Apparel.

WILL sacrifice full length seal coat, elegantly lined, for $100. Apt 3E, 326 West 83d, near Riverside Drive.

LADY needing cash is compelled to sacrifice her seal coat for $90; never worn. Phone Wadsworth 10422.

HUDSON SEAL wrap, large collar and sleeves of kolinsky; bargain, $375. Plaza 3700, Room 1001.

GOING south, must sacrifice sealskin coat, new model, $75. Stewart, Jerome 4400.

FOR SALE, five exquisite Mandarin coats, cheap. X 2129 Times Annex.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of INTERNATIONAL TOY & NOVELTY CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Dec. 18th, 1923, by order of the Court, at 10:30 A. M., at 2539 Eighth Ave., Borough of Manhattan, assets of the above bankrupt, consisting of toys, novelties, fixtures, etc.
WALTER L. BRYANT, Receiver.
LESSER BROS., Attorneys for Receiver, 299 Broadway, New York.

THE CRUISES SUPREME

Reservations for these two cruises should be made without delay. Choice space, offering accommodations of various types at attractive rates, is yet available.

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Rochambeau ... Jan. 9, Feb. 20
NEW YORK—VIGO (SPAIN)—BORDEAUX
La Bourdonnais ... Dec. 11, Jan. 22
Roussillon ... Jan. 1, Feb. 12
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"LACONIA" 20,000 tons reg.
A floating palace for the trip. Panama Canal, Los Angeles, 18 days Japan and China; optional 18 days India. Stop over in Europe and return by "Aquitania," etc. Expert leadership. Special advantages: The only cruise now scheduled to go westward (season of calm seas), reaching Europe in ideal late Spring season and in Jerusalem for Greek Easter.
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SURROGATE NOTICE.

NOTICE TO CREDITORS.

Pursuant to an order of Hon. Leone D. Howell, Surrogate of the County of Nassau, notice is hereby given to all persons having claims against SARAH M. SAMPLINER, lately sojourning in Great Neck, in the said county, and also in the Borough of Manhattan, City and County of New York, deceased, to present the same with the vouchers thereof, to the subscriber the executor of the last Will and Testament of said deceased, at his place of transacting business at the office of Moses & Singer, 55 Liberty Street, Borough of Manhattan, New York City, on or before the 25th day of February next.
Dated, Mineola, N. Y., August 9, 1923.
SAMUEL S. SAMPLINER, Executor.
MOSES & SINGER, Attorneys for Executor, 55 Liberty St., N. Y. City.

LEGAL ADVERTISEMENTS.

ADDITIONAL ORDER OF NOTICE.

New Haven County, Superior Court.
Fannie Mightley of Branford vs. Wilfred Mightley, formerly of the City, County and State of New York, now of parts unknown.
New Haven, Conn., Nov. 24, 1923.

COMPLAINT FOR DIVORCE.

Ordered, that additional notice of the pendency of the complaint in the above entitled case be given by publishing this order in The New York Times, a newspaper published in the City and State of New York, once a week for two weeks successively, beginning on or before the 1st day of December, 1923.
By the Court,
GEORGE S. McLAREN, Assistant Clerk.

BANKRUPTCY SALES.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York—In Bankruptcy—In the matter of EDWARD H. JACKSON, Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Dec. 13, 1923, by order of the Court, at 2 P. M., at 3,617 Broadway, Borough of Manhattan, assets of the above bankrupt, consisting of children's dresses, coats, stockings, underwear, hats, dry goods, furniture, mirrors and other fixtures. Also the Receiver's right, title and interest in and to the unexpired term of the lease of said premises.
A. WELLS STUMP, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FRANK J. DOMO and MICHAEL DOMO, individually and as copartners, doing business as F. J. DOMO & CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Dec. 14th, 1923, by order of the Court, at 10:30 A. M., at 109 Broad St., Borough of Manhattan, assets of the above bankrupt, consisting of office furniture and fixtures consisting of desks, steno desks, arm chairs, bookkeeper's desk, etc.
PERCIVAL WILDS, Receiver.
ZALKIN & COHEN, Attorneys for Receiver, 49 Chambers St., New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of HERMAN G. WINTER and WILLIAM RAU, individually and as co-partners doing business as WINTER & RAU STUDIO, alleged Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, Dec. 14th, 1923, by order of the Court, at 2 P. M., at Wolf's Garage, 207 West 127th St., Borough of Manhattan, assets of the above bankrupt, consisting of One Buick touring car, 1921 Model.
JOSEPH P. McDONOUGH, Receiver.
SIEGFRIED MOISSEIFF, Attorney for Receiver, 302 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of FREDERICK G. SANFORD, doing business as F. G. SANFORD & CO., Bankrupt—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Tuesday, Dec. 18th, 1923, by order of the Court, at 10:30 A. M., at 306 Woodworth Ave., Yonkers, New York, assets of the above bankrupt, consisting of all kinds of plumbing supplies, piping, radiators, fittings, office furniture, etc.
JULIUS LICHTENBERG, Receiver.
ISRAEL BRINKMAN, Attorney for Receiver, 1540 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of BENJAMIN BLITZER and HYMAN BLITZER, trading as BLITZER BROS., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Thursday, Dec. 13th, 1923, by order of the Court, at 10:30 A. M., at 1993 Third Ave., Borough of Manhattan, assets of the above bankrupt, consisting of household furniture, beds, fixtures, etc.
WILLIAM J. JAMES, Receiver.
EDGERTON & HORN, Attorneys for Receiver, 258 Broadway, New York.

IN THE DISTRICT COURT OF THE United States for the Southern District of New York.—In Bankruptcy.—In the matter of ABE KAHN and PHILIP KAHN, trading as MAJESTIC SKIRT CO., Bankrupt.—Chas. Shongood, U. S. Auctioneer for the Southern District of New York in bankruptcy, sells Friday, December 14th, 1923, by order of the Court, at 10:30 A. M., at 15 East 26th Street, Borough of Manhattan, assets of the above bankrupt, consisting of skirts, piece goods, office furniture, etc.
SUSAN BRANDEIS, Receiver.
EMANUEL SCHOENZEIT, Attorney for Receiver, 233 Broadway, New York.

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Bank and business references required under this classification.

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EXCEPTIONAL opportunity for good outside man in position to invest about $5,000 in knit goods manufacturing plant of twelve Tompkins machines. H 109 Times.

CAPITAL TO INVEST.

RETAILER will buy established men's clothing store. S 573 Times.

BUSINESS CONNECTIONS.

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BUSINESS opportunity within twenty miles of New York City, on one of the main thoroughfares of Long Island, well established for many years, direct dealer for one of the best selling automobiles on the market; $25,000 capital is required to purchase the business; owner must sell on account of ill health; no agents. Z 2402 Times Annex.

DRESS shop, high-class, best location Broadway (Washington Heights), doing large volume of business; excellent reputation; large following; personal reason for selling. H 36 Times.

AUTO accessory business, controlling valuable patents and having large orders on hand; splendid opportunity to get going concern; cannot give proper attention. Box 270, 131 West 33th.

WILL SELL large men's furnishing store, established since 1914; reasonable rent; long lease; owner engaged in wholesale business; kindly write for particulars. S. M., 841 Times Downtown.

CLOAK, suit, dress store for sale, in the heart of Ridgewood; up-to-date double window, beautifully equipped, with or without stock; long lease. Box 731, 278 Wyckoff Av., Brooklyn.

MUSIC and phonograph shop, established, excellent business location; must sell at once. Kellner & Kellner, 776 Franklin Av., Brooklyn. Phone Prospect 7690.

BUTCHER and vegetable market for sale; doing $375 to $400 weekly; selling on account of injury. Apply 92 Newark St., near Central Av., Newark, N. J.

BEAUTY parlor on Washington Heights on Broadway must be sold account of ill health. Phone Bingham 10106 for information.

FOR SALE—Ladies' novelty store for reason dissolving partnership. E 474 Times.

BUSINESS SERVICE.

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PLUNGES TO DEATH FROM 15TH FLOOR

Scores in Adjoining Buildings See Clerk Take Fatal Leap at 29 Broadway.

BODY IS BADLY MANGLED

Crashes Through Steel Cellar Door —Grieved Over His Sister's Death.

Frank A. Ketcham, 60 years old, a clerk employed by the provision firm of E. W. Burr & Co., at 33 West Front Street, committed suicide just before noon yesterday by jumping from a window of the washroom on the fifteenth floor of the Columbia Building, at 29 Broadway. His body landed on a steel cellar door in an areaway and crashed through into the engine room, where it became wedged among steam pipes, some of which were broken by the impact. Firemen had to be called before the body could be extricated.

Grief over the recent death of his sister, Mrs. Anita Shortland, who lived at the Hotel Bossert in Brooklyn, is ascribed by relatives as the motive for the suicide. Another sister, Mrs. Edward V. Ketcham, whose husband is a member of the firm of Ketcham & McDougal, silversmiths, at 15 Maiden Lane, lives in Babylon, L. I. The body was identified by her and will be taken to Babylon for burial.

Scores of persons in the buildings adjoining 29 Broadway witnessed the suicide. The force of the body hitting the steel cellar door made such a loud sound that many occupants of the building thought there had been an explosion in the boiler room.

James Sullivan of 232 West Tenth Street, who is employed on the tenth floor of 33 Broadway, said he watched Ketcham climb out upon a window ledge on the fifteenth floor, hesitate a moment, and then fling himself headlong down the areaway. F. M. Curtis, agent of the building, was notified. Finding that it was impossible to remove the body from the engine room, because of the clouds of escaping steam which poured from the broken pipes, he telephoned for a fire truck.

Meanwhile an ambulance had been summoned from Broad Street Hospital. When the body was extricated it was so mangled as to be almost unrecognizable. Through papers found in the pockets of the dead man's clothing detectives from the Missing Persons' Bureau located Ketcham's sister in Babylon. They found also a note directing that his body be delivered to Edward Dailley, an undertaker in Babylon, for burial.

Ketcham was born in Brooklyn in 1863. His parents, Mr. and Mrs. Edwyn Ketcham, were well known in that borough and in Babylon. For fifteen years Ketcham had a furnished room at 41 South Oxford Street. His landlady said that he left home as usual yesterday morning and was apparently in the best of spirits.

PRAISES COOLIDGE ON BONUS

President Durham of Ex-Service Men's League Commends Message.

Captain Knowlton Durham, President of the Ex-Service Men's Anti-Bonus League, made public yesterday a letter he had sent President Coolidge, commending the President for the stand he has taken against the bonus in his message, and pledging him the support of his organization. Captain Durham advocated the prompt removal of the question of future compensation for World War veterans from politics and said that it be made the basis for scientific investigation.

In his letter Captain Durham said:

"There are approximately 4,000,000 men eligible for membership in the organization most conspicuous because of its bonus-seeking activities. But only 400,000 ex-service men are members of that organization.

"It has been blandly presumed by the bonus propagandists that the 3,600,000 ex-service men not members of the American Legion are emphatic in their demand for bonus legislation. That is not true. Self-respecting World War veterans do not desire to pose as suppliants for any form of Government relief."

Missing Girl Quits Smith College..

NORTHAMPTON, Mass., Dec. 7.—Miss Dorothy M. Casey of Utica, N. Y., Smith College senior, who disappeared on Nov. 24, wrote the college authorities from Utica Monday, formally withdrawing from the student body, it was learned today from the college warden, Mrs. Laura L. W. Scales. The girl's mother, who has been here seeking her daughter, declares she knews nothing of her whereabouts.

Brownings Acquitted of Slaying.

SALT LAKE CITY, Utah, Dec. 7. — John Browning, son of John M. Browning, firearms inventor, and Marriner A. Browning, who have been on trial for the slaying of Benjamin F. Ballantyne, John Browning's brother-in-in-law, were acquitted by a jury tonight. The jury was out two hours. Only one ballot was taken.

GENERAL HINES ORDERS ACTION FOR WAR HERO

New York Veterans' Bureau Also Starts Investigation Into Case of Ludwig Szymanski.

Special to The New York Times.

WASHINGTON, Dec. 7. — General Hines, Director of the Veterans' Bureau, ordered today an immediate investigation of the case of Ludwig Szymanski of Syracuse, N. Y., helpless and almost blind hero of the World War, who is alleged to have been a victim of red tape in connection with the reduction of his monthly compensation.

General Hines after reading the account of the disabled veteran's case decided to get at the facts, and ordered the chief of the bureau's special investigating force to investigate it at once. General Hines hopes to be able to obtain a report of the result early next week.

The case of Ludwig Szymanski received special attention yesterday from Major W. F. Lent, head of the local office of the bureau. Due to a recent change inaugurated by Director Hines whereby the records are kept and payments are made from the district offices, Major Lent said he did not have all the facts in the case or the authority to issue the November check, but had telegraphed to Washington for the records.

ANNUAL GAME CONFERENCE.

To Be Held at Waldorf-Astoria on Dec. 10 and 11.

The American Game Protective Association has just announced that the tenth National Game Conference will be held at the Waldorf-Astoria on Dec. 10 and 11. Sportsmen from every section of the country gather in New York once each year to thrash out the conservation questions that they feel are important with the officials of the Federal Government and the States charged with enforcing the laws protecting wild life.

One of the important questions that will be brought before the coming conference deals with quail protection. The theory that to save bob-white he must be placed on the song-bird list has been advanced in many differennt sections. The Game Association believes that such action is wrong and states that our bob-white quail is a game bird, and as such he can be protected adequately and still furnish food and recreation for the sportsmen if proper methods are applied. Conservation commissioners from all the foremost quail states will participate in the discussions to arrive at the best methods for giving this great bird the protection it deserves.

ROTHENBERG CASE DETECTIVE QUIZZED

Grand Jury Investigating Murder of Boy Examines Five Other Witnesses.

NURSE GIRL ON THE STAND

Another Lawyer Named to Represent Anna Sobin When Her Counsel Fails to Appear.

Special to The New York Times.

CATSKILL, N. Y., Dec. 7. — John J. Sweeney, a Newark detective, was the principal witness heard today by the Greene County Grand Jury investigating the murder of Howard Rothenberg, 7 years old, who was strangled to death near Windham on Aug. 29, last.

Sweeney remained closeted with the jurymen for nearly two hours, during which he was questioned at length regarding his investigations. Other witnesses who were called were: Mrs. Albert W. Pearce, wife of Sheriff Pearce; Dr. Sidney L. Ford of Hensonville, and Morris Benjamin and Mrs. Mame Tompkins of Windham. Anna Sobin, the 15-year-old nursemaid employed by the Rothenbergs at the time of the murder, was also called. She remained in the jury room only a short time, however. The jury then adjourned until Monday.

The appearance of Morris Benjamin is believed by persons familiar with the case to be particularly significant. While the authorities would not reveal the nature of Benjamin's testimony, they admitted that he had seen "something" on the morning of the murder and that "the something" was considered of great importance.

The failure of Edward R. Twardus, a Newark lawyer, who has been representing Anna Sobin, to appear yesterday when his client was called before the Grand Jury for the first time and asked to waive immunity, resulted in the retention of Lester R. Smith, a Catskill lawyer, by friends of the Sobin girl.

Mr. Smith said that while he could not yet be called the girl's counsel he will represent her if Twardus fails to reappear, as the girl has no money of her own and cannot employ other counsel. He said that he had warned Anna that certain persons were working for her indictment, not that they wanted to convict her, but merely because her indictment would serve to protect others and would mark the close of the case.

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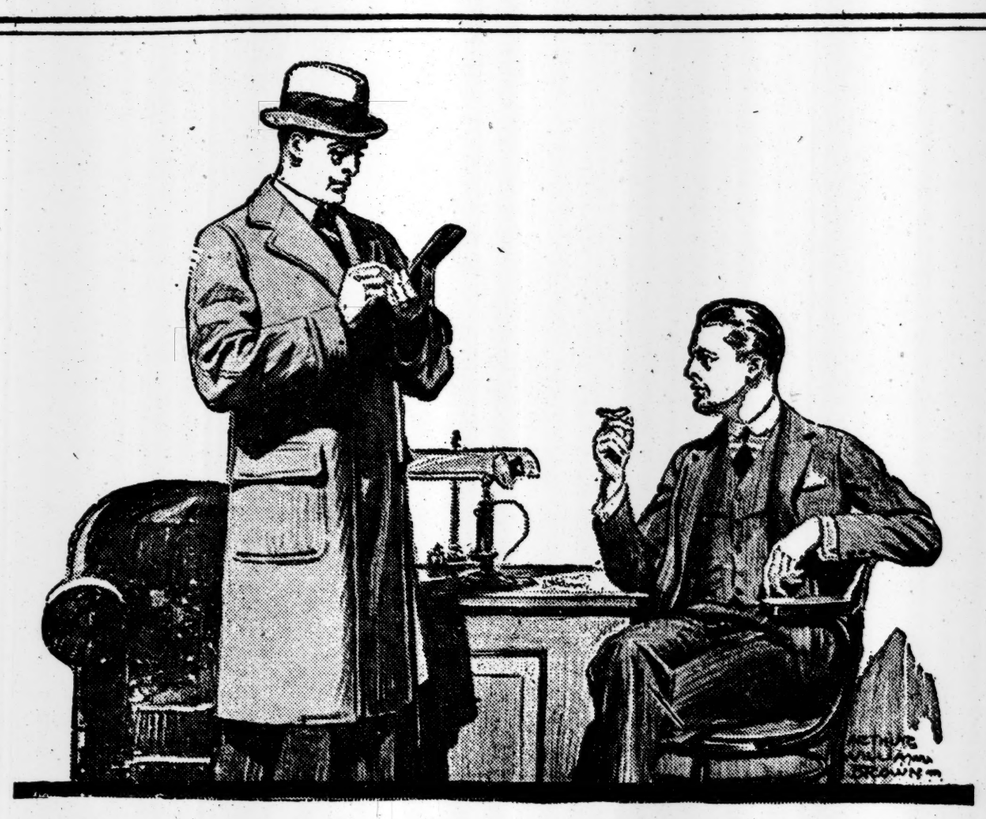

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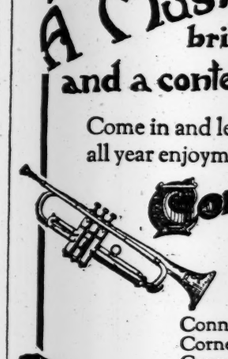

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